

**HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JULY 2021**

Company Registration Number	6715714
Charity Registration Number	1126428

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

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Independent Examiner's Report to the Trustees of Hope Community Church (Wymondham) Ltd, a company limited by guarantee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors for the purposes of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Trevor Chapman FCA
Chartered Accountant
Berry & Warren Ltd
Chartered Accountants
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

Date: 13 January 2022

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1126428
COMPANY REGISTRATION NUMBER	6715714
START OF FINANCIAL PERIOD	1 August 2020
END OF FINANCIAL YEAR	31 July 2021
TRUSTEES AT 31ST JULY 2021	Grantley Watkins Stephen Louis Christopher Stevenson Mark Bullen Kevin Smith Alice Lynch (Appointed 10 December 2020) Mark Dawes (Appointed 14 December 2020) Michael Day (Appointed 8 December 2020) Sheila Greenacre (Appointed 9 December 2020) Matthew Gray (Appointed 15 December 2020)
REGISTERED ADDRESS	Ayton House Ayton Road Wymondham Norfolk NR18 0QJ
DATE OF INCORPORATION	6 October 2008
GOVERNING DOCUMENT	Memorandum and Articles of Association

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, incorporated on 6 October 2008.

Recruitment and appointment of new trustees

The appointment of trustees is governed by Section 4 of the Articles of Association.

The trustees shall not be subject to retirement by rotation and the term of office shall continue until he/she retires or is removed in accordance with the relevant provisions of the Articles of Association.

Organisation

The company operates primarily in Norfolk but has links with churches both in the UK and internationally. Church membership is voluntary and free.

The company is overseen by a board of trustees, some of whom are Elders of the church. The Elders are responsible for the spiritual direction of the church. In December 2020 five new Trustees were appointed. The Trustees meet regularly to review the finances, risk management, legal issues and other matters affecting the charitable company, including the remuneration of staff.

Objectives

The Company is a registered charity and its objectives are:-

a) to advance the Christian faith (in accordance with the statement of beliefs set out in the Articles of Association) in such ways and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(c) to advance education in such ways as and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

Activities and achievements

In August 2016 work commenced to convert the HGV maintenance warehouse into an auditorium to seat 200 people. This work was completed in December 2016 and this allowed the church to relocate its Sunday morning meetings from the local High School to its own premises on Ayton Road, Wymondham. To accommodate the rapidly growing congregation, from January 2017 two Sunday morning meetings have been offered. Pre Covid attendance averaged 250 adults and children on a Sunday morning with over 480 adults and children considering Hope their church.

Impact of Covid-19 Pandemic

Between March 2020 and March 2021, our venue was closed and therefore all of our activities ceased to operate in their usual formats. However, our staff and volunteers were swift to adapt and we were able to respond to the Covid 19 crisis in a number of ways:

- We continued to stream our Sunday services online and upload pre-recorded material for our children, youth and School of Supernatural Life students.
- We encouraged our mid week groups, youth and Alpha delegates to use an online platform to meet and these have been successful.
- All staff were co-operative in working from home
- Our planned response included ensuring that all church attendees were offered pastoral assistance as necessary. Those not in mid week groups were contacted regularly by Elders, Deacons, Staff or volunteers responsible for ministry areas so that everyone remained connected.

**HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

From April 2021 we commenced offering in-person Sunday services with limited numbers of attendees and with strict Covid safety measures in place in addition to a live stream. Between April and July we encouraged a gradual return of staff and activities to our building, limiting numbers where necessary and retaining a number of Covid safety measures. In common with most churches, the congregation has been slow to return to in person Sunday services. We are pleased to see that during the pandemic our congregation has grown and we now have over 520 adults and children considering Hope their church.

A full range of activities are again provided for all ages including worship, teaching and ministry. The congregation is served regularly by teams of volunteers in the areas of welcome, refreshments, worship, PA and youth & children's work.

In addition to the large gatherings on Sundays we are providing a monthly evening praise & worship session which is very popular, both with our church and surrounding churches. We have a number of groups which meet mid week for worship, sharing of God's word and to support and pray for each other. This is a valuable opportunity to build a sense of community in a way that the larger Sunday morning gatherings cannot. We also hold a weekly prayer ministry session.

The work of our Children's Worker and Youth Worker has recommenced and we are seeing a gradual increase in numbers of children attending.

The School of Supernatural Life, gathering students from Hope Community Church and a number of churches across Norfolk, will recommence in person meetings in September 2021. The purpose of the school is to equip people to operate in all areas of life with a supernatural lifestyle.

Hope Community Church continues to support the work of Hub Community Project and the community building is made available for the work of that charity. Hub Community Project offers a number of outreach projects to the community namely, Mother & Toddler groups, support groups for Carers, the lonely & isolated, a youth drop in project, fun & food in school holidays for children who would receive free school meals during term time and since the Covid 19 pandemic a Food Club where people can access emergency food. The church also hires rooms at its community building to other organisations in the community.

Due to the closure of the venue during the Covid 19 pandemic we have seen a decrease in income from venue hire and staff secondment and a decrease in donations from Coffee@Hope Ltd as that company had a reduction in income. However, we are encouraged that offerings increased and we were aided by grants (see note 2).

FINANCIAL REVIEW

Reserves Policy and Going Concern

The Trustees have considered the level of reserves they wish to retain, appropriate to the company's needs. This is based on the company's size and the level of financial commitments held. The Trustees aim to ensure the company will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. It is their policy to maintain unrestricted reserves at a level which equates to three months expenditure. The Trustees will endeavour not to retain reserves unnecessarily.

Operating review

The trustees acknowledge the financial position and outcome of this year whereby an unrestricted surplus of £ 103,563 has been generated. Unrestricted funds carried forward at 31 July 2021 are £ 269,486 as shown in the balance sheet.

Principal Funding Sources

The principal funding source for the year was offerings from the church members.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

Statement of Trustee's responsibilities:

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the trustee directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the trustees have taken advantage of special exemption applicable to small companies conferred by section 477 of the Companies Act 2006.

I approve the attached statement of financial activities and balance sheet for the year ended 31 July 2021, and confirm that I have made available all information necessary for its preparation.

Date 13 January 2022

Signed
M Bullen – Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES AT 31 JULY 2021

	Note	£	£	£	£
		Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
INCOME AND ENDOWMENTS FROM					
Donations and Legacies	2	338,812	0	338,812	276,791
Charitable Activities		5,317	0	5,317	1,010
Other Activities	3	23,049	0	23,049	43,555
Total Income and Endowments		<u>367,178</u>	<u>0</u>	<u>367,178</u>	<u>321,356</u>
EXPENDITURE ON					
Charitable Activities	4	263,615	29,050	292,665	306,638
Net Income/(Expenditure)		<u>263,615</u>	<u>29,050</u>	<u>292,665</u>	<u>306,638</u>
Net Movement in Funds		<u>103,563</u>	<u>(29,050)</u>	<u>74,513</u>	<u>14,718</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		165,923	490,714	656,637	641,919
Total funds carried forward		<u>269,486</u>	<u>461,664</u>	<u>731,150</u>	<u>656,637</u>

CONTINUING OPERATIONS – All income and expenditure has arisen from continuing activities.

Movements in reserves and all recognised gains and losses are shown above.

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE) COMPANY REGISTRATION NUMBER 6715714
BALANCE SHEET AT 31 JULY 2021

	Note	£ 2021 Total Funds	£ 2020 Total Funds
Tangible Fixed Assets	6	743,219	763,292
Current Assets			
Debtors and prepayments	7	15,083	65,126
Cash in Hand		43	43
Bank Accounts		89,493	25,659
		<u>104,619</u>	<u>90,828</u>
Current Liabilities			
Creditors falling due within one year	8	<u>56,688</u>	<u>82,483</u>
Net Current Assets/(Liabilities)		47,931	8,345
Total Assets Less Current Liabilities		791,150	771,637
Long Term Liabilities			
Creditors falling due after one year	9	60,000	115,000
NET ASSETS/LIABILITIES		<u>731,150</u>	<u>656,637</u>
Capital Funds			
Brought forward at 1 August 2020		656,637	641,919
Surplus/(Deficit) for the Period		74,513	14,718
Carried forward at 31 July 2021		<u>731,150</u>	<u>656,637</u>
Funds	10		
Unrestricted funds		269,486	165,923
Restricted Funds		461,664	490,714
		<u>731,150</u>	<u>656,637</u>

**HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.


The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

a) ensuring that the charitable company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Sections 386 and 387 of the Companies Act 2006

b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These Financial Statements were approved by the Board of Trustees on 13 January 2022 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'M Bullen', written over a horizontal line.

M Bullen – Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on a going concern basis

The trustees have reviewed the charity's budget for the next 12 months and based on that have a reasonable expectation that the charity will have adequate reserves to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

These are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt.

Fixed assets are depreciated on a straight line basis at the following rates in order to write off each asset over its estimated useful life:-

Leasehold Improvements	Over the term of the lease
Equipment	25%

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. During the year the Trustees decided to create a designated fund, this represents a percentage of income (Offerings and Gift Aid) set aside to distribute to worthy causes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Offerings	268,592	0	268,592	212,347
Grants received	26,857	0	26,857	24,286
Gift Aid	43,363	0	43,363	40,158
	<u>338,812</u>	<u>0</u>	<u>338,812</u>	<u>276,791</u>

Grants received comprise:

Local Restriction Support Grant	£ 2,000
Covid 19 Business Support Grants	£ 6,857
Closed Business Lockdown Grant	£ 6,000
Covid 19 Business Restart Grant	<u>£ 12,000</u>
Total	<u>£ 26,857</u>

In the prior year all income was unrestricted.

HOPE COMMUNITY CHURCH (WYMONDHAM)
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2021

3. INCOME FROM OTHER ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations	16,033	0	16,033	21,743
Staff Secondment	4,593	0	4,593	6,216
Venue Hire	1,832	0	1,832	4,644
Conferences and Training	557	0	557	10,861
Other Income	34	0	34	91
	23,049	0	23,049	43,555

Hope Community Church is the parent company of Coffee@Hope Ltd (registered number 9845076) which commenced to trade on 1 January 2017. During the year Hope Community Church received a donation of £ 16,033 from Coffee@Hope Ltd. (2020 £ 21,743).

In the prior year £ 43,555 of income from other activities was unrestricted.

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Direct Costs				
Staff costs	161,420	0	161,420	150,798
Rent	56,264	0	56,264	45,388
Utilities	4,428	0	4,428	5,219
Church Events	9,304	0	9,304	3,037
Conferences and Training	1,044	0	1,044	7,832
Youth and Children's Work	1,727	0	1,727	2,100
Promotion	129	0	129	74
Giving	4,768	0	4,768	24,528
Depreciation	6,339	29,050	35,389	42,078
	245,423	29,050	274,473	281,054
Support and Administration				
Professional Fees	1,989	0	1,989	6,043
Insurance	2,871	0	2,871	2,993
Equipment Hire	504	0	504	504
Maintenance and Repairs	5,606	0	5,606	6,134
Travel	36	0	36	1,171
Postage and Stationery	974	0	974	1,925
Telephone and Computer	3,259	0	3,259	2,046
Licences and subscriptions	1,500	0	1,500	1,228
Loan Interest and Bank Charges	1,453	0	1,453	3,540
	18,192	0	18,192	25,584
TOTAL	263,615	29,050	292,665	306,638

In the prior year £ £268,311 of expenditure was unrestricted and £ 38,327 was for restricted purposes.

5. STAFF COSTS

There were eleven paid members of staff during the year. The company operates a defined benefits workplace pension scheme. Six members of staff are auto enrolled. During the year an amount of £ 3,610 (2020 £3,034) was paid into the pension scheme as employer's contributions. No employee received emoluments in excess of £60,000.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2021

6. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Equipment	Total
	£	£	£
Cost			
At 31 July 2020	873,091	92,629	965,720
Additions	0	15,316	15,316
Disposals	0	0	0
At 31 July 2021	<u>873,091</u>	<u>107,945</u>	<u>981,036</u>
Depreciation			
At 31 July 2020	120,693	81,735	202,428
Charge for the year	29,050	6,339	35,389
Disposals	0	0	0
At 31 July 2021	<u>149,743</u>	<u>88,074</u>	<u>237,817</u>
Net Book Value			
At 31 July 2021	<u>723,348</u>	<u>19,871</u>	<u>743,219</u>
At 31 July 2020	<u>752,398</u>	<u>10,894</u>	<u>763,292</u>

Operating Lease Commitments

At 31 July 2021 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

Amounts due with one year £ 51,750

Amounts due between two and five years £ 207,000

Amounts due after five years £ 966,000

7. DEBTORS AND PREPAYMENTS

	2021	2020
	£	£
Gift Aid	2,179	2,474
Trade Debtors	2,678	53,331
Prepayments	9,762	8,857
Loans	464	464
Total	<u>15,083</u>	<u>65,126</u>

Coffee@Hope Ltd, a wholly owned subsidiary of Hope Community Church, registration number 9845076, commenced to trade on 1 January 2017. Loans relate to the company formation fees and logo design.

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Salaries & NIC	563	3,652
Loan	50,000	50,000
Trade Creditors	<u>6,325</u>	<u>28,831</u>
Total	<u>56,888</u>	<u>82,483</u>

During the year ended 31 July 2017 the church received a loan of £300,000 from The City Church, Canterbury to enable the building work to be completed. At 31 July 2021 £ 50,000 of this is repayable within one year. Loan interest is payable at Base rate plus 0.5%.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2021

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
Loan – Church Members	35,000	40,000
Loan – City Church Canterbury	<u>25,000</u>	<u>75,000</u>
Total	<u>60,000</u>	<u>115,000</u>

During the year ended 31 July 2016 the church received a loan of £50,000 from church members. This is not interest bearing and is repayable immediately on the death of either spouse, otherwise the terms are to be reviewed every 3 years. The remaining £ 25,000 is due to The City Church, Canterbury (see note 8 above), by 31 October 2022 with a caveat that at any time the whole amount outstanding can be recalled with 3 month's notice.

10. MOVEMENT IN FUNDS

	At 1.8.20	Net movement in funds	Transfers between funds	At 31.7.21
	£	£	£	£
<u>Unrestricted Funds</u>				
General Fund	165,923	103,563	(22,629)	246,857
Designated Fund	0	0	22,629	22,629
<u>Restricted Funds</u>				
Restricted	<u>490,714</u>	<u>(29,050)</u>	<u>0</u>	<u>461,664</u>
Total Funds	<u>656,637</u>	<u>74,513</u>	<u>0</u>	<u>731,150</u>

	At 1.8.19	Net movement in funds	Transfers between funds	At 31.7.20
	£	£	£	£
<u>Unrestricted Funds</u>				
General Fund	111,878	54,045	0	165,923
<u>Restricted Funds</u>				
Restricted	<u>530,041</u>	<u>(39,327)</u>	<u>0</u>	<u>490,714</u>
Total Funds	<u>641,919</u>	<u>14,718</u>	<u>0</u>	<u>656,637</u>

Net movement in funds, included in the accounts are as follows:

Year ended 31 July 2021	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
<u>Unrestricted Funds</u>			
General Fund	367,178	263,615	103,563
<u>Restricted Funds</u>			
Restricted	<u>0</u>	<u>29,050</u>	<u>(29,050)</u>
Total Funds	<u>367,178</u>	<u>292,665</u>	<u>74,513</u>

Year ended 31 July 2020	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
<u>Unrestricted Funds</u>			
General Fund	322,356	268,311	54,045
<u>Restricted Funds</u>			
Restricted	<u>(1,000)</u>	<u>38,327</u>	<u>(39,327)</u>
Total Funds	<u>321,356</u>	<u>306,638</u>	<u>14,718</u>

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2021

11. RESTRICTED FUNDS

In 2015 the church moved premises from Fairland Street to Ayton Road, Wymondham. Development of the new site over the next few years will enable the church to carry out all its activities, including Sunday worship, from the same site. Work on Phase 2 of the development, to convert the HGV maintenance warehouse into an auditorium and community rooms, commenced in August 2016 and was completed in December 2016. To fund this development of the leasehold buildings the church congregation made special offerings specifically for this purpose. These offerings, together with a grant and a loan, are shown as restricted funds.

12. TRUSTEES REMUNERATION AND BENEFITS

During the year payments of £ 27,338 (2020 £ 28,858) were made to Mr G Watkins under the terms of a contract for services. Mr M Bullen was paid £ 28,715 (2020 £ 28,811) for his role as an Elder of the church. Pension contributions paid by the company in respect of Mr M Bullen were £ 861 (2020 £ 861).

13. RELATED PARTY DISCLOSURES

Mr G Watkins is also a Trustee and Director of Hub Community Project. During the year an amount of £91 (2020 £1,572) was receivable from Hub Community Project in respect of secondment of staff members. Mr G Watkins & Mr M Bullen are Directors of Coffee@Hope Ltd. During the year an amount of £1,832 (2020 £ 4,644) was received from Coffee@Hope as a contribution towards venue costs, and £ 50 (2020 £ 1,081) in respect of secondment of staff members. During the year an aggregate amount of £ 28,637 (2020 £19,820) was received from the Trustees as offerings. During the year, Mr B Watkins, the son of Mr G Watkins (a Trustee) received remuneration of £ 28,423 (2020: £28,424) in relation to his employment as Youth Worker and Mrs E Louis, the spouse of Mr S Louis (a Trustee) received remuneration of £ 12,672 (2020: £ 13,032) in relation to her employment as Childrens Worker. Mr K Smith (a Trustee) is a director of KSD Associates Ltd. During the year payments of £ 343 (2020 £ 1,580) were made to KSD Associates Ltd for work procured for graphic design and publicity. Mr M Dawes (a Trustee) is a director of The Hope Coffee Company Ltd, payments of £96 were made to The Hope Coffee Company Ltd for provision of refreshments at church events. Mrs K Heard and Mr M Heard are the daughter and son-in-law of Mr M Day (a Trustee), they received remuneration of £ 16,098 and £ 13,578, respectively in relation to their employment as Operations Manager and Digital Services Manager. Mrs S Day, daughter-in-law of Mr M Day, received £ 206 for the provision of flowers for church members.

14. RISK ASSESSMENT

The Trustees consider the major risks to which the company is exposed and identifies the appropriate mitigation. To this end the company has taken out employer's liability, public liability and buildings insurance.

Strict child protection and vulnerable adult safeguarding policies are implemented, all volunteers who work with children or vulnerable adults are subject to Disclosure & Barring Service checks and must comply with detailed guidelines for the care of children and vulnerable adults.

In order to ensure the safety of the Church members and general public a team of stewards operate during Sunday meetings. A fire evacuation plan has been drawn up.

The Trustees believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. A system of financial controls exists to prevent the loss of the company's assets through fraud or mismanagement.

15. PUBLIC BENEFIT

The company acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the company has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the company should undertake.