

**HOPE COMMUNITY CHURCH (WYMONDHAM)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31 JULY 2020**

Company Registration Number	6715714
Charity Registration Number	1126428

**HOPE COMMUNITY CHURCH (WYMONDHAM)**  
**(A COMPANY LIMITED BY GUARANTEE)**

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**Independent Examiner's Report to the Trustees of Hope Community Church (Wymondham) Ltd, a company limited by guarantee**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2020.

**Responsibilities and basis of report**

As the charity's trustees of the company (who are also the directors for the purposes of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Trevor Chapman FCA  
Chartered Accountant  
Berry & Warren Ltd  
Chartered Accountants  
10 Fairland Street  
Wymondham  
Norfolk  
NR18 0AW

Date: 31 January 2021

**HOPE COMMUNITY CHURCH (WYMONDHAM)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEE DIRECTORS**  
**FOR THE YEAR ENDED 31 JULY 2020**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1126428
<b>COMPANY REGISTRATION NUMBER</b>	6715714
<b>START OF FINANCIAL PERIOD</b>	1 August 2019
<b>END OF FINANCIAL YEAR</b>	31 July 2020
<b>TRUSTEE DIRECTORS AT 31ST JULY 2019</b>	Grantley Watkins Stephen Louis Christopher Stevenson Mark Bullen Kevin Smith
<b>REGISTERED ADDRESS</b>	Ayton House Ayton Road Wymondham Norfolk NR18 0QJ
<b>DATE OF INCORPORATION</b>	6 October 2008
<b>GOVERNING DOCUMENT</b>	Memorandum and Articles of Association

**HOPE COMMUNITY CHURCH (WYMONDHAM)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEE DIRECTORS**  
**FOR THE YEAR ENDED 31 JULY 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Structure, Governance and Management**

**Governing Document**

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, incorporated on 6 October 2008.

**Recruitment and appointment of new trustees**

The appointment of trustee directors is governed by Section 4 of the Articles of Association.

The trustee directors shall not be subject to retirement by rotation and the term of office shall continue until he/she retires or is removed in accordance with the relevant provisions of the Articles of Association.

**Organisation**

The company operates primarily in Norfolk but has links with churches both in the UK and internationally. Church membership is voluntary and free.

The company is overseen by a board of trustees who are all Elders of the church. The Elders, along with the Deacons, are responsible for the day to day running of the charitable company, including the direction of the Church and the pastoral care of the membership. The board of directors meets at least monthly to review the finances, risk management, legal issues and other matters affecting the charitable company. A separate remuneration sub-committee operates to review the financial provision for the one part time director and staff.

**Objectives**

The Company is a registered charity and its objectives are:-

a) to advance the Christian faith (in accordance with the statement of beliefs set out in the Articles of Association) in such ways and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(c) to advance education in such ways as and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

**Activities and achievements**

In August 2016 work commenced to convert the HGV maintenance warehouse into an auditorium to seat 200 people. This work was completed in December 2016 and this allowed the church to relocate its Sunday morning meetings from the local High School to its own premises on Ayton Road, Wymondham. To accommodate the rapidly growing congregation, from January 2017 two Sunday morning meetings have been offered. Attendance now averages 250 adults and children on a Sunday morning with over 480 adults and children considering Hope their church.

A full range of activities have been provided for all ages including worship, teaching and ministry. The congregation is served regularly by teams of volunteers in the areas of welcome, refreshments, worship, PA and youth & children's work.

In addition to the large gatherings on Sundays we provide a monthly evening praise & worship session which is very popular, both with our church and surrounding churches, and we are pleased to see increasing numbers of people attending. We have a number of groups which meet mid week for worship, sharing of God's word and to support and pray for each other. This is a valuable opportunity to build a sense of community in a way that the larger Sunday morning gatherings cannot. We also hold a weekly prayer ministry session.

**HOPE COMMUNITY CHURCH (WYMONDHAM)**  
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**REPORT OF THE TRUSTEE DIRECTORS**  
**FOR THE YEAR ENDED 31 JULY 2020**

Our programme of Alpha courses has continued to be popular. The work of our Children's Worker and Youth Worker has continued to grow.

The School of Supernatural Life, gathering students from Hope Community Church and a number of churches across Norfolk, continues to draw a good number of delegates. The purpose of the school is to equip people to operate in all areas of life with a supernatural lifestyle. During the year the students were able to minister to others both at other churches and in public arenas.

Hope Community Church continues to support the work of Hub Community Project and the community building is made available for the work of that charity. Hub Community Project offers a number of outreach projects to the community namely, Mother & Toddler groups, support groups for Carers, the lonely & isolated and families with primary aged children, a youth drop in project and fun & food in school holidays for children who would receive free school meals during term time. The church also hires rooms at its community building to other organisations in the community and the building has been much used by departments of the local health authority.

**Impact of Covid-19 Pandemic**

On 23 March 2020, and in line with Government guidelines in response to the Covid-19 pandemic, our venue was closed and therefore all of our activities ceased to operate in their usual formats. However, our staff and volunteers were swift to adapt and we were able to respond to the crisis in a number of ways:

- We have increased our online presence by streaming our Sunday services online and uploading pre-recorded material for our children, youth and School of Supernatural Life students.
- We encouraged our mid week groups, youth and Alpha delegates to use an online platform to meet and these have been successful.
- All staff were co-operative in working from home and we only had to furlough our cleaning operative for a short period.
- Our planned response included ensuring that all church attendees were offered pastoral assistance as necessary. Those not in mid week groups have been contacted regularly by Elders, Deacons, Staff or volunteers responsible for ministry areas so that everyone remains connected.

Some of our annual events had to be postponed until next year and thus the income and expenditure for these events are not recognised in these accounts. Due to the closure of the venue we have seen a decrease in income from venue hires and staff secondment and a decrease in donations from Coffee@Hope Ltd as that company had a reduction in income. However, we are encouraged that offerings remained consistent and we were aided by grants (see note 2).

The trustees desire that activities resume at our venue as soon as possible in accordance with Government guidelines. To this end we have documented Risk Assessments and have put in place strict cleaning regimes, guidelines for use of the building and purchased PPE and other resources to make the building Covid Safe.

**FINANCIAL REVIEW**

**Reserves Policy and Going Concern**

The Trustees have considered the level of reserves they wish to retain, appropriate to the company's needs. This is based on the company's size and the level of financial commitments held. The Trustees aim to ensure the company will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. It is their policy to maintain unrestricted reserves at a level which equates to three months expenditure. The Trustees will endeavour not to retain reserves unnecessarily.

**Operating review**

The trustees acknowledge the financial position and outcome of this year whereby an unrestricted surplus of £ 54,045 has been generated. Unrestricted funds carried forward at 31 July 2020 are £ 165,923 as shown in the balance sheet.

**Principal Funding Sources**

The principal funding source for the year was offerings from the church members.

HOPE COMMUNITY CHURCH (WYMONDHAM)  
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEE DIRECTORS  
FOR THE YEAR ENDED 31 JULY 2020

**Statement of Trustee Director's responsibilities:**

Company law requires the trustee directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the trustee directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustee directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the trustee directors have taken advantage of special exemption applicable to small companies conferred by section 477 of the Companies Act 2006.

I approve the attached statement of financial activities and balance sheet for the year ended 31 July 2020, and confirm that I have made available all information necessary for its preparation.

Date 31 January

2021

Signed .....  
G Watkins - Trustee



**HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES AT 31 JULY 2020**

	Note	£	£	£	£
		Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and Legacies	2	277,791	(1,000)	276,791	207,979
Charitable Activities		1,010	0	1,010	25,963
Other Activities	3	43,555	0	43,555	47,436
Total Income and Endowments		<u>322,356</u>	<u>(1,000)</u>	<u>321,356</u>	<u>281,378</u>
<b>EXPENDITURE ON</b>					
Charitable Activities	4	268,311	38,327	306,638	301,222
Net Income/(Expenditure)		<u>268,311</u>	<u>38,327</u>	<u>306,638</u>	<u>301,222</u>
 <b>Net Movement in Funds</b>					
		<u>54,045</u>	<u>(39,327)</u>	<u>14,718</u>	<u>(19,841)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		111,878	530,041	641,919	661,763
Total funds carried forward		<u>165,923</u>	<u>490,714</u>	<u>656,637</u>	<u>641,919</u>

**CONTINUING OPERATIONS** – All income and expenditure has arisen from continuing activities.

Movements in reserves and all recognised gains and losses are shown above.



**HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE) COMPANY REGISTRATION NUMBER 6715714**  
**BALANCE SHEET AT 31 JULY 2020**

	Note	£ 2020 Total Funds	£ 2019 Total Funds
<b>Tangible Fixed Assets</b>	6	763,292	814,558
<b>Current Assets</b>			
Debtors and prepayments	7	65,126	20,878
Cash in Hand		43	43
Bank Accounts		<u>25,659</u>	<u>34,140</u>
		<u>90,828</u>	<u>55,061</u>
<b>Current Liabilities</b>			
Creditors falling due within one year	8	<u>82,483</u>	<u>60,200</u>
<b>Net Current Assets/(Liabilities)</b>		8,345	(5,139)
<b>Total Assets Less Current Liabilities</b>		771,637	809,419
<b>Long Term Liabilities</b>			
Creditors falling due after one year	9	115,000	167,500
<b>NET ASSETS/LIABILITIES</b>		<u>656,637</u>	<u>641,919</u>
<b>Capital Funds</b>			
Brought forward at 1 August 2019		641,919	661,763
Surplus/(Deficit) for the Period		14,718	(19,844)
<b>Carried forward at 31 July 2020</b>		<u>656,637</u>	<u>641,919</u>
<b>Funds</b>	10		
Unrestricted funds		165,923	111,878
Restricted Funds		<u>490,714</u>	<u>530,041</u>
		<u>656,637</u>	<u>641,919</u>

**HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEE DIRECTORS  
FOR THE YEAR ENDED 31 JULY 2020**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.


The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

a) ensuring that the charitable company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Sections 386 and 387 of the Companies Act 2006

b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These Financial Statements were approved by the Board of Trustees on 31 January 2021 and were signed on its behalf by:

  
\_\_\_\_\_  
M Bullen – Trustee

**HOPE COMMUNITY CHURCH (WYMONDHAM)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of the accounts on a going concern basis**

The trustees have reviewed the charity's budget for the next 12 months and based on that have a reasonable expectation that the charity will have adequate reserves to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible Fixed Assets**

These are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt.

Fixed assets are depreciated on a straight line basis at the following rates in order to write off each asset over its estimated useful life:-

Leasehold Improvements	Over the term of the lease
Enhancement to Buildings	10%
Equipment	25%

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. VOLUNTARY INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Offerings	212,347	0	212,347	173,398
Grants received	25,286	(1,000)	24,286	1,000
Gift Aid	40,158	0	40,158	33,581
	<u>277,791</u>	<u>(1,000)</u>	<u>276,791</u>	<u>207,979</u>

**Grants received comprise:**

South Norfolk Council Coronavirus	£ 25,000
Government Furlough Scheme	£ 286
Return of Playground grant	£ (1,000)

In the prior year £ 206,979 of voluntary income was unrestricted and £1,000 was for restricted purposes.

**HOPE COMMUNITY CHURCH (WYMONDHAM)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 JULY 2020**

**3. INCOME FROM OTHER ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations	21,743	0	21,743	28,785
Staff Secondment	6,216	0	6,216	7,435
Venue Hire	4,644	0	4,644	5,208
Conferences and Training	10,861	0	10,861	5,600
Other Income	91	0	91	408
	<u>43,555</u>	<u>0</u>	<u>43,555</u>	<u>47,436</u>

Hope Community Church is the parent company of Coffee@Hope Ltd (registered number 9845076) which commenced to trade on 1 January 2017. During the year Hope Community Church received a donation of £ 21,743 from Coffee@Hope Ltd. (2019 £ 28,785).

In the prior year £ 47,436 of income from other activities was unrestricted.

**4. CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>Direct Costs</b>				
Staff costs	150,798	0	150,798	120,906
Rent	45,388	0	45,388	40,000
Utilities	5,219	0	5,219	5,585
Church Events	3,037	0	3,037	28,178
Conferences and Training	7,832	0	7,832	10,579
Youth and Children's Work	2,100	0	2,100	3,826
Promotion	74	0	74	623
Giving	24,528	0	24,528	22,919
Depreciation	3,535	38,543	42,078	43,837
	<u>242,511</u>	<u>38,543</u>	<u>281,054</u>	<u>276,453</u>
<b>Support and Administration</b>				
Professional Fees	6,259	(216)	6,043	3,894
Insurance	2,993	0	2,993	2,761
Equipment Hire	504	0	504	504
Maintenance and Repairs	6,134	0	6,134	10,689
Travel	1,171	0	1,171	1,334
Postage and Stationery	1,925	0	1,925	1,572
Telephone and Computer	2,046	0	2,046	2,050
Licences and subscriptions	1,228	0	1,228	1,130
Loan Interest and Bank Charges	3,540	0	3,540	835
	<u>25,800</u>	<u>(216)</u>	<u>25,584</u>	<u>24,769</u>
<b>TOTAL</b>	<u><b>268,311</b></u>	<u><b>38,327</b></u>	<u><b>306,638</b></u>	<u><b>301,222</b></u>

In the prior year £ £262,214 of expenditure was unrestricted and £ 39,009 was for restricted purposes.

**5. STAFF COSTS**

There were eight paid members of staff during the year. The company operates a defined benefits workplace pension scheme. Five members of staff are auto enrolled. During the year an amount of £ 3,034 (2019 £1,663) was paid into the pension scheme as employer's contributions. No employee received emoluments in excess of £60,000.

**HOPE COMMUNITY CHURCH (WYMONDHAM)**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 JULY 2020**

**6. TANGIBLE FIXED ASSETS**

	Leasehold Improvements	Equipment	Total
	£	£	£
<b>Cost</b>			
At 31 July 2019	885,312	89,812	975,124
Additions	0	2,817	2,817
Disposals	<u>(12,221)</u>	<u>0</u>	<u>(12,221)</u>
At 31 July 2020	<u>873,091</u>	<u>92,629</u>	<u>965,720</u>
<b>Depreciation</b>			
At 31 July 2019	91,245	69,321	160,566
Charge for the year	29,664	12,414	42,078
Disposals	<u>(216)</u>	<u>0</u>	<u>(216)</u>
At 31 July 2020	<u>120,693</u>	<u>81,735</u>	<u>202,428</u>
<b>Net Book Value</b>			
At 31 July 2020	<u>752,398</u>	<u>10,894</u>	<u>763,292</u>
At 31 July 2019	<u>794,067</u>	<u>20,491</u>	<u>814,558</u>

Disposals relate to legal fees for the purchase of the building previously capitalised but now written back as the fees were recovered.

Operating Lease Commitments

At 31 July 2020 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

Amounts due with one year £ 40,000

Amounts due between two and five years £ 200,000

Amounts due after five years £ 746,667

**7. DEBTORS AND PREPAYMENTS**

	2020	2019
	£	£
Gift Aid	2,474	2,877
Trade Debtors	53,331	7,818
Prepayments	8,857	9,719
Loans	<u>464</u>	<u>464</u>
Total	<u>65,126</u>	<u>20,878</u>

Coffee@Hope Ltd, a wholly owned subsidiary of Hope Community Church, registration number 9845076, commenced to trade on 1 January 2017. Loans relate to the company formation fees and logo design.

**8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Salaries & NIC	3,652	971
Loan	50,000	50,000
Trade Creditors	<u>28,831</u>	<u>9,229</u>
Total	<u>82,483</u>	<u>60,200</u>

During the year ended 31 July 2017 the church received a loan of £300,000 from The City Church, Canterbury to enable the building work to be completed. At 31 July 2020 £ 50,000 of this is repayable within one year. Loan interest is payable at Base rate plus 0.5%.

**HOPE COMMUNITY CHURCH (WYMONDHAM)**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 JULY 2020**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	<b>2019</b>
Loan – Church Members	40,000	42,500
Loan – City Church Canterbury	<u>75,000</u>	<u>125,000</u>
Total	<u>115,000</u>	<u>167,500</u>

During the year ended 31 July 2016 the church received a loan of £50,000 from church members. This is not interest bearing and is repayable immediately on the death of either spouse, otherwise the terms are to be reviewed every 3 years. The remaining £ 75,000 is due to The City Church, Canterbury (see note 7 above), £ 50,000 is due by 31 July 2021 and a final payment of £25,000 in October 2022 with a caveat that at any time the whole amount outstanding can be recalled with 3 month's notice.

**10. MOVEMENT IN FUNDS**

	<b>At 1.8.19</b>	<b>Net movement in funds</b>	<b>Transfers between funds</b>	<b>At 31.7.20</b>
	£	£	£	£
<u>Unrestricted Funds</u>				
General Fund	111,878	54,045	0	165,923
<u>Restricted Funds</u>				
Restricted	<u>530,041</u>	<u>(39,327)</u>	<u>0</u>	<u>490,714</u>
Total Funds	<u>641,919</u>	<u>14,718</u>	<u>0</u>	<u>656,637</u>

	<b>At 1.8.18</b>	<b>Net movement in funds</b>	<b>Transfers between funds</b>	<b>At 31.7.19</b>
	£	£	£	£
<u>Unrestricted Funds</u>				
General Fund	93,713	18,165	0	111,878
<u>Restricted Funds</u>				
Restricted	<u>568,050</u>	<u>(38,009)</u>	<u>0</u>	<u>530,041</u>
Total Funds	<u>661,763</u>	<u>(19,844)</u>	<u>0</u>	<u>641,919</u>

Net movement in funds, included in the accounts are as follows:

<b>Year ended 31 July 2020</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement in Funds</b>
	£	£	£
<u>Unrestricted Funds</u>			
General Fund	322,356	268,311	54,045
<u>Restricted Funds</u>			
Restricted	<u>(1,000)</u>	<u>38,327</u>	<u>(39,327)</u>
Total Funds	<u>321,356</u>	<u>306,638</u>	<u>14,718</u>

<b>Year ended 31 July 2019</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement in Funds</b>
	£	£	£
<u>Unrestricted Funds</u>			
General Fund	280,378	262,213	18,165
<u>Restricted Funds</u>			
Restricted	<u>1,000</u>	<u>39,009</u>	<u>(38,009)</u>
Total Funds	<u>281,378</u>	<u>301,222</u>	<u>(19,844)</u>

**HOPE COMMUNITY CHURCH (WYMONDHAM)**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 JULY 2020**

**11. RESTRICTED FUNDS**

In 2015 the church moved premises from Fairland Street to Ayton Road, Wymondham. Development of the new site over the next few years will enable the church to carry out all its activities, including Sunday worship, from the same site. Work on Phase 2 of the development, to convert the HGV maintenance warehouse into an auditorium and community rooms, commenced in August 2016 and was completed in December 2016. To fund this development of the leasehold buildings the church congregation made special offerings specifically for this purpose. These offerings, together with a grant and a loan, are shown as restricted funds.

**12. TRUSTEES REMUNERATION AND BENEFITS**

During the year payments of £ 28,858 (2019 £35,190) were made to Mr G Watkins under the terms of a contract for services. Mr M Bullen was paid £ 31,510 (2019 £ 28,152) for his role as an Elder of the church. Pension contributions paid by the company in respect of Mr M Bullen were £ 861 (2019 £ 657).

**13. RELATED PARTY DISCLOSURES**

Mr G Watkins is also a Trustee and Director of Hub Community Project. During the year an amount of £ 1,572 (2019 £6,725) was receivable from Hub Community Project in respect of secondment of staff members. Donations of £ 0 were paid to Hub Community Project during the year (2019 £5,000). Mr G Watkins & Mr M Bullen are Directors of Coffee@Hope Ltd. During the year an amount of £4,644 (2019 £ 5,107) was received from Coffee@Hope as a contribution towards venue costs, and £1,081 (2019 £ 710) in respect of secondment of staff members. During the year an aggregate amount of £ 19,820 (2019 £19,270) was received from the Trustees as offerings. During the year, Mr B Watkins, the son of Mr G Watkins (a Trustee) received remuneration of £28,424 (2019: £4,668 ) in relation to his employment as Youth Worker and Mrs E Louis, the spouse of Mr S Louis (a Trustee) received remuneration of £ 13,032 (2019: £ 13,546) in relation to her employment as Childrens Worker. Mr K Smith (a Trustee) is a director of KSD Associates Ltd. During the year payments of £ 1,580 (2019 £ 1,045) were made to KSD Associates Ltd for work procured for graphic design and publicity.

**14. RISK ASSESSMENT**

The Trustees consider the major risks to which the company is exposed and identifies the appropriate mitigation. To this end the company has taken out employer's liability, public liability and buildings insurance.

Strict child protection and vulnerable adult safeguarding policies are implemented, all volunteers who work with children or vulnerable adults are subject to Disclosure & Barring Service checks and must comply with detailed guidelines for the care of children and vulnerable adults.

In order to ensure the safety of the Church members and general public a team of stewards operate during Sunday meetings. A fire evacuation plan has been drawn up.

The Trustees believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. A system of financial controls exists to prevent the loss of the company's assets through fraud and mismanagement.

**15. PUBLIC BENEFIT**

The company acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the company has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the company should undertake.