

HOPE COMMUNITY CHURCH (WYMONDHAM)

England & Wales · Charity number 1126428

Details

Status	Registered
Legal form	Charitable company
Company number	06715714
Registered	2008-10-24
Register	View on the Charity Commission register

Contact

Address	Ayton House Ayton Road Wymondham NR18 0QJ
Phone	01953798505
Email	office@hopecommunitychurch.co.uk
Website	www.hopecommunitychurch.co.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH (IN ACCORDANCE WITH THE STATEMENT OF BELIEFS) IN SUCH WAYS IN IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES, FROM TIME TO TIME MAY THINK FIT. TO RELIEVE SICKNESS AND FINANCIAL AND TO PROMOTE AN PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; ANDTO ADVANCE EDUCATION IN SUCH WAYS AND IT SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CHURCH IN PROMOTING THE OBJECTS.

Activities: Provision of Sunday worship services, mid week community groups and Alpha courses. Serving and participating in the local community. Provision of outreach activities directed towards children and youth. Provision of outreach activities for adults in the community.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** GLOBAL
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£415,620	£410,720	-	-
2024-07-31	£448,999	£373,857	-	-
2023-07-31	£369,873	£370,791	-	-
2022-07-31	£345,703	£348,949	-	-
2021-07-31	£367,178	£292,665	-	-
2020-07-31	£321,356	£306,638	-	-

Trustees

Name	Role	Appointed
Alice Mary Dellar Lynch		2020-12-10
Edward George Reginald Clarke		2024-07-01
MARK ANDREW BULLEN		2014-04-08
Michael Mills		2024-04-22
Sheila Anne Greenacre		2020-12-09

Accounts

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JULY 2025

Company Registration Number	6715714
Charity Registration Number	1126428

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

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Independent Examiner's Report to the Trustees of Hope Community Church (Wymondham), a company limited by guarantee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charitable company (who are also the directors for the purposes of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.



.....
Joanne Fox BA FCA
Chartered Accountant
BW Audit Ltd
Chartered Accountants
54 Thorpe Road
Norwich
Norfolk
NR1 1RY
Date: 28 April 2026

**HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1126428
COMPANY REGISTRATION NUMBER	6715714
START OF FINANCIAL PERIOD	1 August 2024
END OF FINANCIAL YEAR	31 July 2025
TRUSTEES AT 31ST JULY 2025	Mark Bullen Kevin Smith Alice Lynch Michael Day (resigned 30 September 2024) Sheila Greenacre Michael Mills Edward Clarke
REGISTERED ADDRESS	Ayton House Ayton Road Wymondham Norfolk NR18 0QJ
DATE OF INCORPORATION	6 October 2008
GOVERNING DOCUMENT	Memorandum and Articles of Association

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, incorporated on 6 October 2008.

Recruitment and appointment of new trustees

The appointment of trustees is governed by Section 4 of the Articles of Association.

The trustees shall not be subject to retirement by rotation and the term of office shall continue until he/she retires or is removed in accordance with the relevant provisions of the Articles of Association.

Organisation

The company operates primarily in Norfolk but has links with churches both in the UK and internationally. Church membership is voluntary and free.

The company is overseen by a board of trustees. The Elders are responsible for the spiritual direction of the church. The trustees meet regularly to review the finances, risk management, legal issues and other matters affecting the charitable company, including the remuneration of staff.

Objectives

The company is a registered charity and its objectives are:-

a) to advance the Christian faith (in accordance with the statement of beliefs set out in the Articles of Association) in such ways and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(c) to advance education in such ways as and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

Activities and achievements

Attendance during the current year averaged 300 adults and children on a Sunday morning with over 600 adults and children considering Hope their church.

A full range of activities have been provided for all ages including worship, teaching and ministry. The congregation is served regularly by teams of volunteers in the areas of welcome, refreshments, worship, PA and youth & children's work.

We have a number of groups which meet mid week for worship, sharing of God's word and to support and pray for each other. This is a valuable opportunity to build a sense of community in a way that the larger Sunday morning gatherings cannot.

Our children's and youth work continues and we are seeing good numbers of children and youth attending regularly.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

The School of Supernatural Life, gathering students from Hope Community Church and a number of churches across Norfolk continued to operate. The purpose of the school is to equip people to operate in all areas of life with a supernatural lifestyle.

Hope Community Church continues to support the work of Hub Community Project and the community building is made available for the work of that charity. Hub Community Project offers a number of outreach projects to the community namely support groups for carers, the lonely & isolated, fun & food in school holidays for children who would receive free school meals during term time and a Community Food Shop where people can access free and discounted food. The church also hires out rooms at its community building to other organisations in the community.

The work of Hoppers toddler group continues to attract good numbers and in a response to recognised needs now offers twice monthly sessions for children with special educational needs and disabilities.

Weekly meetings continue to take place at our Thetford site and fortnightly meetings at Long Stratton. The activities at these sites mirror those taking place at the Wymondham site. Once per term we hold 'one church' services where all congregations come together.

The church continues to build relationships with Catalyst as the primary apostolic relationship.

FINANCIAL REVIEW

Reserves Policy and Going Concern

The trustees have considered the level of reserves they wish to retain, appropriate to the company's needs. This is based on the company's size and the level of financial commitments held. The trustees aim to ensure the company will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. It is their policy to maintain free reserves, being unrestricted funds not designated for a specific purpose and not held as fixed assets, at a level which equates to three months expenditure being £103,000. The trustees will endeavour not to retain reserves unnecessarily. At 31 July 2025 free reserves totalled £86,359.

Operating review

The trustees acknowledge the financial position and outcome of this year whereby an overall surplus of £4,900 has been generated. Unrestricted funds carried forward at 31 July 2025 were £ 428,526 as shown in the balance sheet.

Principal Funding Sources

The principal funding source for the year was offerings from the church members.

RISK ASSESSMENT

The trustees consider the major risks to which the company is exposed and identifies the appropriate mitigation. To this end the company has taken out employer's liability, public liability and buildings insurance.

Strict child protection and vulnerable adult safeguarding policies are implemented, all volunteers who work with children or vulnerable adults are subject to Disclosure & Barring Service checks and must comply with detailed guidelines for the care of children and vulnerable adults.

In order to ensure the safety of the church members and general public, a team of stewards operate during Sunday meetings. A fire evacuation plan has been drawn up.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

The trustees believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. A system of financial controls exists to prevent the loss of the company's assets through fraud or mismanagement.

PUBLIC BENEFIT

The company acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the company has achieved this are provided in the trustees' report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the company should undertake.

Statement of trustee's responsibilities:

The trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the trustee directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) observe the methods and principles of the Charities SORP (FRS102),
- (iii) make judgements and estimates that are reasonable and prudent,
- (iv) state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements,
- (v) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the trustees have taken advantage of special exemption applicable to small companies conferred by section 477 of the Companies Act 2006.

I approve the attached statement of financial activities and balance sheet for the year ended 31 July 2025 and confirm that I have made available all information necessary for its preparation.



Date 28 April 2026

Signed
A Lynch – Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES AT 31 JULY 2025
INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Note	£	£	£	£
		Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
INCOME AND ENDOWMENTS FROM					
Voluntary Income	2	355,022	0	355,022	398,455
Charitable Activities	3	60,598	0	60,598	50,544
Total Income and Endowments		415,620	0	415,620	448,999
EXPENDITURE ON					
Charitable Activities	4	381,909	28,811	410,720	373,857
Net Income/(Expenditure)		33,711	(28,811)	4,900	373,857
Net Movement in Funds		33,711	(28,811)	4,900	75,142
RECONCILIATION OF FUNDS					
Total funds brought forward		394,815	407,313	802,128	726,986
Total funds carried forward		428,526	378,502	807,028	802,128

CONTINUING OPERATIONS – All income and expenditure has arisen from continuing activities.

Movements in reserves and all recognised gains and losses are shown above.

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE) COMPANY REGISTRATION NUMBER 6715714
BALANCE SHEET AT 31 JULY 2025

	Note	£ 2025 Total Funds	£ 2024 Total Funds
Tangible Fixed Assets	6	692,182	678,627
Current Assets			
Debtors and prepayments	7	28,071	52,669
Cash in Hand		123	43
Bank Accounts		95,219	81,016
		<u>123,413</u>	<u>133,728</u>
Current Liabilities			
Creditors falling due within one year	8	<u>8,567</u>	<u>10,227</u>
Net Current Assets/(Liabilities)		114,846	123,501
Total Assets Less Current Liabilities		807,028	802,128
NET ASSETS/LIABILITIES		<u>807,028</u>	<u>802,128</u>
Capital Funds			
Brought forward at 1 August 2024		802,128	726,986
Surplus/(Deficit) for the Period		4,900	75,142
Carried forward at 31 July 2025		<u>807,028</u>	<u>802,128</u>
Funds	9		
Unrestricted funds		428,526	394,815
Restricted Funds		<u>378,502</u>	<u>407,313</u>
		<u>807,028</u>	<u>802,128</u>

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE) COMPANY REGISTRATION NUMBER 6715714

BALANCE SHEET AS AT 31 JULY 2025

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2025	2025	2025	2024	2024	2024
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Tangible Fixed Assets	313,680	378,502	692,182	271,314	407,313	678,627
Current Assets	123,413	0	123,413	133,728	0	133,728
Total Assets	437,093	378,502	815,595	405,042	407,313	812,355
Current Liabilities	8,567	0	8,567	10,227	0	10,227
Long Term Liabilities	0	0	0	0	0	0
Net Assets	428,526	378,502	807,028	394,815	407,313	802,128

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

a) ensuring that the charitable company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Sections 386 and 387 of the Companies Act 2006

b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These Financial Statements were approved by the Board of Trustees on 28 April 2026 and were signed on its behalf by:



A Lynch – Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Preparation of the accounts on a going concern basis

The trustees have reviewed the charity's budget for the next 12 months and based on that have a reasonable expectation that the charity will have adequate reserves to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

These are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt. Fixed assets are depreciated on a straight line basis at the following rates in order to write off each asset over its estimated useful life:-

Leasehold Improvements	Over the term of the lease
Equipment	25%

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. During the prior year the trustees decided to create a designated fund, this represents a percentage of offerings and Gift Aid income set aside to distribute to worthy causes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

Year ended 31 July 2025	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Offerings	305,950	0	305,950
Gift Aid	49,072	0	49,072
	<u>355,022</u>	<u>0</u>	<u>355,022</u>

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

Year ended 31 July 2024	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Offerings	340,092	8,564	348,656
Grants received	0	5,300	5,300
Gift Aid	44,499	0	44,499
	<u>384,591</u>	<u>13,864</u>	<u>398,455</u>

Grants received in 2024 were as follows for the installation of a lift to the first floor of the building, work was completed in September 2024:

R C Snelling Charitable Trust £ 3,000
Benefact Trust £ 2,300

3. INCOME FROM CHARITABLE ACTIVITIES

Year ended 31 July 2025	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Donations from trading			
subsidiary	13,906	0	13,906
Staff Secondment	17,424	0	17,424
Venue Hire	6,676	0	6,676
Hoppers	3,062	0	3,062
Cup of Hope	856	0	856
Megamix	858	0	858
Conferences and Training	16,786	0	16,786
Other Income	1,030	0	1,030
	<u>60,598</u>	<u>0</u>	<u>60,598</u>

Year ended 31 July 2024	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Donations from trading			
subsidiary	4,610	0	4,610
Staff Secondment	19,819	0	19,819
Venue Hire	6,787	0	6,787
Hoppers	3,187	0	3,187
Cup of Hope	818	0	818
Megamix	468	0	468
Conferences and Training	13,424	0	13,424
Other Income	1,431	0	1,431
	<u>50,544</u>	<u>0</u>	<u>50,544</u>

Hope Community Church is the parent company of Coffee@Hope Ltd (registered number 9845076) which commenced to trade on 1 January 2017. During the year Hope Community Church received a donation of £ 13,906 from Coffee@Hope Ltd. (2024 £ 4,610).

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

4. CHARITABLE ACTIVITIES

Year ended 31 July 2025	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Direct Costs			
Staff costs	196,049	0	196,049
Rent	61,203	0	61,203
Utilities	10,448	0	10,448
Church Events	14,600	0	14,600
Conferences and Training	2,002	0	2,002
Outreach	1,011	0	1,011
Worship	1,165	0	1,165
Youth and Children's Work	10,019	0	10,019
Promotion	481	0	481
Giving	28,424	0	28,424
Depreciation	8,618	28,811	37,429
	334,020	28,811	362,831
Support and Administration			
Professional Fees	23,131	0	23,131
Insurance	3,339	0	3,339
Equipment Hire	504	0	504
Maintenance and Repairs	11,257	0	11,257
Travel	687	0	687
Postage and Stationery	1,341	0	1,341
Telephone and Computer	4,262	0	4,262
Licences and subscriptions	1,478	0	1,478
Loan Interest and Bank Charges	1,890	0	1,890
	47,889	0	47,889
TOTAL	381,909	28,811	410,720

Year ended 31 July 2024	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Direct Costs			
Staff costs	193,531	0	193,531
Rent	61,281	0	61,281
Utilities	10,526	0	10,526
Church Events	9,751	0	9,751
Conferences and Training	3,217	0	3,217
Outreach	1,430	0	1,430
Worship	409	0	409
Youth and Children's Work	7,901	0	7,901
Promotion	476	0	476
Giving	17,156	0	17,156
Profit on disposal of fixed assets	(200)	0	(200)
Depreciation	6,185	29,050	35,235
	311,663	29,050	340,713
Support and Administration			
Professional Fees	10,873	0	10,873
Insurance	3,231	0	3,231
Equipment Hire	504	0	504
Maintenance and Repairs	8,337	0	8,337
Travel	925	0	925
Postage and Stationery	1,343	0	1,343
Telephone and Computer	4,974	0	4,974
Licences and subscriptions	1,207	0	1,207
Loan Interest and Bank Charges	1,750	0	1,750
	33,144	0	33,144
TOTAL	344,807	29,050	373,857

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

5. STAFF COSTS

There were 10 paid members of staff during the year. The company operates a defined contribution workplace pension scheme. Six members of staff are auto enrolled. During the year an amount of £ 4,326 (2024: £3,957) was paid into the pension scheme as employer's contributions. Employers NIC amounted to £ 7,904 (2024: £ 7,641). No employee received emoluments in excess of £60,000. During the year ended 31 July 2024 a redundancy payment of £1,885 was made.

6. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Equipment	Total
	<u>£</u>	<u>£</u>	<u>£</u>
Cost			
At 31 July 2024	905,602	112,858	1,018,460
Additions	50,984	0	50,984
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 July 2025	<u>956,586</u>	<u>112,858</u>	<u>1,069,444</u>
Depreciation			
At 31 July 2024	240,221	99,612	339,833
Charge for the year	32,389	5,040	37,429
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 July 2025	<u>272,610</u>	<u>104,652</u>	<u>377,262</u>
Net Book Value			
At 31 July 2025	<u>683,976</u>	<u>8,206</u>	<u>692,182</u>
At 31 July 2024	<u>665,381</u>	<u>13,246</u>	<u>678,627</u>

Operating Lease Commitments

At 31 July 2025 the total of the charity's future minimum lease payments (until the date of the next break clause 18 March 2030) under non-cancellable operating leases was:

Amounts due within one year £ 66,600

Amounts due after one year £ 272,260

7. DEBTORS AND PREPAYMENTS

	2025	2024
	<u>£</u>	<u>£</u>
Gift Aid	8,278	3,686
Trade Debtors	5,326	9,312
Prepayments	14,003	39,207
Loan due from subsidiary	<u>464</u>	<u>464</u>
Total	<u>28,071</u>	<u>52,669</u>

Coffee@Hope Ltd, a wholly owned subsidiary of Hope Community Church, registration number 9845076, commenced to trade on 1 January 2017. Loans relate to the company formation fees and logo design.

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	<u>£</u>	<u>£</u>
Salaries, Pension & NIC	2,268	1,505
Trade Creditors & Other Creditors	<u>6,299</u>	<u>8,722</u>
Total	<u>8,567</u>	<u>10,227</u>

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

9. MOVEMENT IN FUNDS

	At 1.8.24	Income	Expenditure	Transfers	At 31.7.25
	£		£	between funds £	£
<u>Unrestricted Funds</u>					
General Fund	372,990	415,620	353,485	(35,086)	400,039
Designated Fund	21,825	0	28,424	35,086	28,487
Total Unrestricted Funds	394,815	415,620	381,909	0	428,526
<u>Restricted Funds</u>					
Restricted -					
Building Fund	402,013	0	28,811	5,300	378,502
Grants	5,300	0	0	(5,300)	0
Total Restricted Funds	407,313	0	28,811	0	378,502
Total Funds	802,128	415,620	410,720	0	807,028

	At 1.8.23	Income	Expenditure	Transfers	At 31.7.24
	£		£	between funds £	£
<u>Unrestricted Funds</u>					
General Fund	299,515	435,135	323,361	(38,299)	372,990
Designated Fund	4,972		21,446	38,299	21,825
Total Unrestricted Funds	304,487	435,135	344,807	0	394,815
<u>Restricted Funds</u>					
Restricted -Building Fund	422,499	8,564	29,050	0	402,013
Grant	0	5,300	0	0	5,300
Total Restricted Funds	422,499	13,864	29,050	0	407,313
Total Funds	726,986	448,999	373,857	0	802,128

10. RESTRICTED FUNDS

In 2015 the church moved premises from Fairland Street to Ayton Road, Wymondham. Further development of the new site has enabled the church to carry out all its activities, including Sunday worship, from the same site. Work on Phase 2 of the development, to convert the HGV maintenance warehouse into an auditorium and community rooms commenced in August 2016 and was completed in December 2016. To fund this development of the leasehold buildings the church congregation made special offerings specifically for this purpose. These offerings, together with a grant and a loan, are shown as restricted funds.

In response to the growing number of children and youth attending the Wymondham site the church submitted planning permission to alter the configuration of the first floor of the building to increase capacity in the existing rooms. Planning permission was granted and building work commenced in September 2023, completing in October 2023. The church congregation met the full cost of the work which is shown as restricted funds.

Depreciation is charged against reserves.

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

11. TRUSTEES REMUNERATION AND BENEFITS

Mr M Bullen was paid £ 32,240 (2024: £ 30,375) for his role as Lead Pastor. Pension contributions paid by the company in respect of Mr M Bullen were £ 967 (2024: £ 911). Mr K Smith was paid £ 12,957 (2024: £ 6,500) for his role as Care Team Leader. No trustee received expense payments relating to their role as a trustee.

12. RELATED PARTY DISCLOSURES

Mr M Bullen is a director of Coffee@Hope Ltd. During the year an amount of £ 6,551 (2024: £ 6,637) was received from Coffee@Hope as a contribution towards venue costs, and £13,906 (2024: £ 4,610) was received as donations. At the year end there was a debtor from Coffee@Hope of £ 1,781 (2004: £ 2,875).

Mr K Smith (a trustee) is a director of KSD Associates Ltd. During the year payments of £ 465 (2024: £ 201) were made to KSD Associates Ltd for work procured for graphic design and publicity.

Mr M Heard is the son-in-law of Mr M Day (a former trustee), he received remuneration of £ 14,300 (2024: £ 31,885) plus pension contributions of £ 429 (2024: £ 917) in relation to his employment as Digital Services Manager/Thetford site manager. In the prior year Mr Heard also received a redundancy payment of £1,885.

Mrs S Smith is the wife of Mr K Smith (trustee) she received remuneration of £ 10,703 and pension contributions of £ 321 in relation to her employment as Under 5s leader.

Accounts

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JULY 2024

Company Registration Number	6715714
Charity Registration Number	1126428

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

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Independent Examiner's Report to the Trustees of Hope Community Church (Wymondham) Ltd, a company limited by guarantee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charitable company (who are also the directors for the purposes of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.



.....
Joanne Fox BA FCA
Chartered Accountant
BW Audit Ltd
Chartered Accountants
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

Date: 26 April 2025

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1126428
COMPANY REGISTRATION NUMBER	6715714
START OF FINANCIAL PERIOD	1 August 2023
END OF FINANCIAL YEAR	31 July 2024
TRUSTEES AT 31ST JULY 2024	Grantley Watkins (resigned 31 January 2024) Mark Bullen Kevin Smith Alice Lynch Michael Day (resigned 30 September 2024) Sheila Greenacre Michael Mills (appointed 22 April 2024) Edward Clarke (appointed 1 July 2024)
REGISTERED ADDRESS	Ayton House Ayton Road Wymondham Norfolk NR18 0QJ
DATE OF INCORPORATION	6 October 2008
GOVERNING DOCUMENT	Memorandum and Articles of Association

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, incorporated on 6 October 2008.

Recruitment and appointment of new trustees

The appointment of trustees is governed by Section 4 of the Articles of Association.

The trustees shall not be subject to retirement by rotation and the term of office shall continue until he/she retires or is removed in accordance with the relevant provisions of the Articles of Association.

Organisation

The company operates primarily in Norfolk but has links with churches both in the UK and internationally. Church membership is voluntary and free.

The company is overseen by a board of trustees, some of whom are Elders of the church. The Elders are responsible for the spiritual direction of the church. The trustees meet regularly to review the finances, risk management, legal issues and other matters affecting the charitable company, including the remuneration of staff.

Objectives

The company is a registered charity and its objectives are:-

- a) to advance the Christian faith (in accordance with the statement of beliefs set out in the Articles of Association) in such ways and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit
- (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit
- (c) to advance education in such ways as and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

Activities and achievements

Attendance during the current year averaged 300 adults and children on a Sunday morning with over 600 adults and children considering Hope their church.

A full range of activities have been provided for all ages including worship, teaching and ministry. The congregation is served regularly by teams of volunteers in the areas of welcome, refreshments, worship, PA and youth & children's work.

We have a number of groups which meet mid week for worship, sharing of God's word and to support and pray for each other. This is a valuable opportunity to build a sense of community in a way that the larger Sunday morning gatherings cannot.

Our children's and youth work continues and we are seeing good numbers of children and youth attending regularly.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

The School of Supernatural Life, gathering students from Hope Community Church and a number of churches across Norfolk continued to operate. The purpose of the school is to equip people to operate in all areas of life with a supernatural lifestyle.

Hope Community Church continues to support the work of Hub Community Project and the community building is made available for the work of that charity. Hub Community Project offers a number of outreach projects to the community namely support groups for carers, the lonely & isolated, fun & food in school holidays for children who would receive free school meals during term time and a Community Food Shop where people can access free and discounted food. The church also hires out rooms at its community building to other organisations in the community.

The work of Hoppers toddler group continues to attract good numbers and in a response to recognised needs now offers twice monthly sessions for children with special educational needs and disabilities.

Weekly meetings continue to take place at our Thetford site and fortnightly meetings at Long Stratton since September 2024. The activities at these sites mirror those taking place at the Wymondham site. Once per term we hold 'one church' services where all congregations come together.

The church continues to build relationships with Catalyst as the primary apostolic relationship.

In response to the growing number of children and youth attending the Wymondham site the church submitted planning permission to alter the configuration of the first floor of the building to increase capacity in the existing rooms. Planning permission was granted and building work commenced in September 2023. The church congregation were asked to contribute to the full expected cost and the total cost of the building work, completed in October 2023, was met by donations from the congregation.

FINANCIAL REVIEW

Reserves Policy and Going Concern

The trustees have considered the level of reserves they wish to retain, appropriate to the company's needs. This is based on the company's size and the level of financial commitments held. The trustees aim to ensure the company will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. It is their policy to maintain unrestricted reserves at a level which equates to three months expenditure being £93,000. The trustees will endeavour not to retain reserves unnecessarily.

Operating review

The trustees acknowledge the financial position and outcome of this year whereby an overall surplus of £75,412 has been generated. Unrestricted funds carried forward at 31 July 2024 were £ 394,815 as shown in the balance sheet.

Principal Funding Sources

The principal funding source for the year was offerings from the church members.

RISK ASSESSMENT

The trustees consider the major risks to which the company is exposed and identifies the appropriate mitigation. To this end the company has taken out employer's liability, public liability and buildings insurance.

Strict child protection and vulnerable adult safeguarding policies are implemented, all volunteers who work with children or vulnerable adults are subject to Disclosure & Barring Service checks and must comply with detailed guidelines for the care of children and vulnerable adults.

In order to ensure the safety of the church members and general public, a team of stewards operate during Sunday meetings. A fire evacuation plan has been drawn up.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

The trustees believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. A system of financial controls exists to prevent the loss of the company's assets through fraud or mismanagement.

PUBLIC BENEFIT

The company acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the company has achieved this are provided in the trustees' report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the company should undertake.

Statement of trustee's responsibilities:

The trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the trustee directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) observe the methods and principles of the Charities SORP (FRS102),
- (iii) make judgements and estimates that are reasonable and prudent,
- (iv) state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements,
- (v) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the trustees have taken advantage of special exemption applicable to small companies conferred by section 477 of the Companies Act 2006.

I approve the attached statement of financial activities and balance sheet for the year ended 31 July 2024 and confirm that I have made available all information necessary for its preparation.



Date 25 April 2025

Signed
A Lynch – Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES AT 31 JULY 2024
INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Note	£	£	£	£
		Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
INCOME AND ENDOWMENTS FROM					
Voluntary Income	2	384,591	13,864	398,455	318,685
Charitable Activities	3	50,544	0	50,544	0
Total Income and Endowments		<u>435,135</u>	<u>13,864</u>	<u>448,999</u>	<u>51,188</u>
EXPENDITURE ON					
Charitable Activities	4	344,807	29,050	373,857	370,791
Net Income/(Expenditure)		<u>344,807</u>	<u>29,050</u>	<u>373,857</u>	<u>370,791</u>
Net Movement in Funds					
		<u>90,328</u>	<u>(15,186)</u>	<u>75,142</u>	<u>(918)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		304,487	422,499	726,986	727,904
Total funds carried forward		<u>394,815</u>	<u>407,313</u>	<u>802,128</u>	<u>726,986</u>

CONTINUING OPERATIONS – All income and expenditure has arisen from continuing activities.

Movements in reserves and all recognised gains and losses are shown above.

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE) COMPANY REGISTRATION NUMBER 6715714
BALANCE SHEET AT 31 JULY 2024

	Note	£ 2024 Total Funds	£ 2023 Total Funds
Tangible Fixed Assets	6	678,627	680,365
Current Assets			
Debtors and prepayments	7	52,669	25,122
Cash in Hand		43	43
Bank Accounts		81,016	66,676
		<u>133,728</u>	<u>91,841</u>
Current Liabilities			
Creditors falling due within one year	8	<u>10,227</u>	<u>17,720</u>
Net Current Assets/(Liabilities)		123,501	74,121
Total Assets Less Current Liabilities		802,128	754,486
Long Term Liabilities			
Creditors falling due after one year	9	0	27,500
NET ASSETS/LIABILITIES		<u>802,128</u>	<u>726,986</u>
Capital Funds			
Brought forward at 1 August 2023		726,986	727,904
Surplus/(Deficit) for the Period		75,142	(918)
Carried forward at 31 July 2024		<u>802,128</u>	<u>726,986</u>
Funds	10		
Unrestricted funds		394,815	304,487
Restricted Funds		407,313	422,499
		<u>802,128</u>	<u>726,986</u>

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE) COMPANY REGISTRATION NUMBER 6715714

BALANCE SHEET AS AT 31 JULY 2024

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024	2024	2024	2023	2023	2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Tangible Fixed Assets	271,314	407,313	678,627	257,866	422,499	680,365
Current Assets	133,728	0	133,728	91,841	0	91,481
Total Assets	405,042	407,313	812,355	349,707	422,499	772,206
Current Liabilities	10,227	0	10,227	17,720	0	17,720
Long Term Liabilities	0	0	0	27,500	0	27,500
Net Assets	394,815	407,313	802,128	304,487	422,499	726,986

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Sections 386 and 387 of the Companies Act 2006
- b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These Financial Statements were approved by the Board of Trustees on 25 April 2025 and were signed on its behalf by:



A Lynch – Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Preparation of the accounts on a going concern basis

The trustees have reviewed the charity's budget for the next 12 months and based on that have a reasonable expectation that the charity will have adequate reserves to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

These are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt. Fixed assets are depreciated on a straight line basis at the following rates in order to write off each asset over its estimated useful life:-

Leasehold Improvements	Over the term of the lease
Equipment	25%

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. During the prior year the trustees decided to create a designated fund, this represents a percentage of offerings and Gift Aid income set aside to distribute to worthy causes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

Year ended 31 July 2024	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Offerings	340,092	8,564	348,656
Grants received	0	5,300	5,300
Gift Aid	44,499	0	44,499
	<u>384,591</u>	<u>13,864</u>	<u>398,455</u>

Grants were received as follows for the installation of a lift to the first floor of the building, work commenced in September 2024:

R C Snelling Charitable Trust	£ 3,000
Benefact Trust	£ 2,300

In 2023 £300 was received from Long Stratton Town Council against the costs of Cup of Hope, a coffee morning project to engage with the residents of Long Stratton.

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

Year ended 31 July 2023	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Offerings	254,969	16,925	271,894
Grants received	0	300	300
Gift Aid	43,444	3,047	46,491
	<u>298,413</u>	<u>20,272</u>	<u>318,685</u>

3. INCOME FROM CHARITABLE ACTIVITIES

Year ended 31 July 2024	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Donations from trading subsidiary	4,610	0	4,610
Staff Secondment	19,819	0	19,819
Venue Hire	6,787	0	6,787
Hoppers	3,187	0	3,187
Cup of Hope	818	0	818
Megamix	468	0	468
Conferences and Training	13,424	0	13,424
Other Income	1,431	0	1,431
	<u>50,544</u>	<u>0</u>	<u>50,544</u>

Year ended 31 July 2023	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Donations from trading subsidiary	4,239	0	4,239
Staff Secondment	16,021	0	16,021
Venue Hire	6,445	0	6,445
Hoppers	3,842	0	3,842
Cup of Hope	776	0	776
Megamix	170	0	170
Conferences and Training	10,061	0	10,061
Other Income	9,634	0	9,634
	<u>51,188</u>	<u>0</u>	<u>51,188</u>

Hope Community Church is the parent company of Coffee@Hope Ltd (registered number 9845076) which commenced to trade on 1 January 2017. During the year Hope Community Church received a donation of £ 4,610 from Coffee@Hope Ltd. (2023 £ 4,239).

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

4. CHARITABLE ACTIVITIES

Year ended 31 July 2024	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Direct Costs			
Staff costs	193,531	0	193,531
Rent	61,281	0	61,281
Utilities	10,526	0	10,526
Church Events	9,751	0	9,751
Conferences and Training	3,217	0	3,217
Outreach	1,430	0	1,430
Worship	409	0	409
Youth and Children's Work	7,901	0	7,901
Promotion	476	0	476
Giving	17,156	0	17,156
Profit on disposal of fixed assets	(200)	0	(200)
Depreciation	6,185	29,050	35,235
	311,663	29,050	340,713
Support and Administration			
Professional Fees	10,873	0	10,873
Insurance	3,231	0	3,231
Equipment Hire	504	0	504
Maintenance and Repairs	8,337	0	8,337
Travel	925	0	925
Postage and Stationery	1,343	0	1,343
Telephone and Computer	4,974	0	4,974
Licences and subscriptions	1,207	0	1,207
Loan Interest and Bank Charges	1,750	0	1,750
	33,144	0	33,144
TOTAL	344,807	29,050	373,857

Year ended 31 July 2023	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Direct Costs			
Staff costs	196,315	0	196,315
Rent	65,170	300	65,470
Utilities	8,333	0	8,333
Church Events	5,567	0	5,567
Conferences and Training	2,968	0	2,968
Outreach	1,872	0	1,872
Worship	1,592	0	1,592
Youth and Children's Work	5,669	0	5,669
Promotion	461	0	461
Giving	13,039	0	13,039
Depreciation	4,792	30,087	34,879
	305,778	30,387	336,165
Support and Administration			
Professional Fees	12,023	0	12,023
Insurance	3,103	0	3,103
Equipment Hire	504	0	504
Maintenance and Repairs	6,339	0	6,339
Travel	349	0	349
Postage and Stationery	1,808	0	1,808
Telephone and Computer	6,428	0	6,428
Licences and subscriptions	1,095	0	1,095
Loan Interest and Bank Charges	2,977	0	2,977
	34,626	0	34,626
TOTAL	340,404	30,387	370,791

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

5. STAFF COSTS

There were 10 paid members of staff during the year. The company operates a defined contribution workplace pension scheme. Six members of staff are auto enrolled. During the year an amount of £ 3,957 (2023 £3,708) was paid into the pension scheme as employer's contributions. Employers NIC amounted to £ 7,641 (2023 £ 5,713). No employee received emoluments in excess of £60,000. During the year a redundancy payment of £1,885 was made.

6. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Equipment	Total
	£	£	£
Cost			
At 31 July 2023	877,066	109,089	986,155
Additions	28,536	4,961	33,497
Disposals	<u>0</u>	<u>(1,192)</u>	<u>(1,192)</u>
At 31 July 2024	<u>905,602</u>	<u>112,858</u>	<u>1,018,460</u>
Depreciation			
At 31 July 2023	209,895	95,895	305,790
Charge for the year	30,326	4,909	35,235
Disposals	<u>0</u>	<u>(1,192)</u>	<u>(1,192)</u>
At 31 July 2024	<u>240,221</u>	<u>99,612</u>	<u>339,833</u>
Net Book Value			
At 31 July 2024	<u>665,381</u>	<u>13,246</u>	<u>678,627</u>
At 31 July 2023	<u>667,171</u>	<u>13,194</u>	<u>680,365</u>

Operating Lease Commitments

At 31 July 2024 the total of the charity's future minimum lease payments (until the date of the next break clause 18 March 2025) under non-cancellable operating leases was:

Amounts due with one year £ 35,951

7. DEBTORS AND PREPAYMENTS

	2024	2023
	£	£
Gift Aid	3,686	5,477
Trade Debtors	9,312	7,639
Prepayments	39,207	11,542
Loan due from subsidiary	<u>464</u>	<u>464</u>
Total	<u>52,669</u>	<u>25,122</u>

Coffee@Hope Ltd, a wholly owned subsidiary of Hope Community Church, registration number 9845076, commenced to trade on 1 January 2017. Loans relate to the company formation fees and logo design.

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Salaries, Pension & NIC	1,505	1,928
Trade Creditors & Other Creditors	<u>8,722</u>	<u>15,792</u>
Total	<u>10,227</u>	<u>17,720</u>

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
Loan – Church Members	<u>0</u>	<u>27,500</u>
Total	<u>0</u>	<u>27,500</u>

During the year ended 31 July 2016 the church received a loan of £50,000 from church members. This is not interest bearing and is repayable immediately on the death of either spouse, otherwise the terms are to be reviewed every 3 years. The loan was fully repaid during the year.

10. MOVEMENT IN FUNDS

	At 1.8.23	Income	Expenditure	Transfers between funds	At 31.7.24
£			£	£	£
<u>Unrestricted Funds</u>					
General Fund	299,515	435,135	323,361	(38,299)	372,990
Designated Fund	4,972	0	21,446	38,299	21,825
<u>Restricted Funds</u>					
Restricted -					
Building Fund	422,499	8,564	29,050	0	402,013
Grants	0	5,300	0	0	5,300
Total Funds	<u>726,986</u>	<u>448,999</u>	<u>373,857</u>	<u>0</u>	<u>802,128</u>

	At 1.8.22	Income	Expenditure	Transfers between funds	At 31.7.23
£			£	£	£
<u>Unrestricted Funds</u>					
General Fund	293,112	349,601	(317,069)	(26,129)	299,515
Designated Fund	2,178	0	(23,335)	26,129	4,972
<u>Restricted Funds</u>					
Restricted -					
Building Fund	432,614	19,972	(30,087)	0	422,499
Grant	0	300	(300)		0
Total Funds	<u>727,904</u>	<u>369,873</u>	<u>(370,791)</u>	<u>0</u>	<u>726,986</u>

11. RESTRICTED FUNDS

In 2015 the church moved premises from Fairland Street to Ayton Road, Wymondham. Further development of the new site has enabled the church to carry out all its activities, including Sunday worship, from the same site. Work on Phase 2 of the development, to convert the HGV maintenance warehouse into an auditorium and community rooms commenced in August 2016 and was completed in December 2016. To fund this development of the leasehold buildings the church congregation made special offerings specifically for this purpose. These offerings, together with a grant and a loan, are shown as restricted funds.

In response to the growing number of children and youth attending the Wymondham site the church submitted planning permission to alter the configuration of the first floor of the building to increase capacity in the existing rooms. Planning permission was granted and building work commenced in September 2023, completing in October 2023. The church congregation met the full cost of the work which is shown as restricted funds.

Depreciation is charged against reserves.

12. TRUSTEES REMUNERATION AND BENEFITS

During the year payments of £ 7,128 (2023 £ 17,426) were made to Mr G Watkins under the terms of a contract for services. Mr M Bullen was paid £ 30,375 (2023 £ 29,869) for his role as Lead Pastor. Pension contributions paid by the company in respect of Mr M Bullen were £ 911 (2023 £ 896). Mr K Smith was paid £ 6,500 (2022 £ 6,721) for his role as Care Team Leader. No trustee received expense payments relating to their role as a trustee.

13. RELATED PARTY DISCLOSURES

Mr G Watkins is also a trustee and director of Hub Community Project. During the year, to the date of Mr G Watkin's retirement, an amount of £ 10,145 (2023 £16,021) was receivable from Hub Community Project in respect of secondment of staff members.

Mr G Watkins & Mr M Bullen are directors of Coffee@Hope Ltd. During the year an amount of £ 6,637 (2023 £ 6,395) was received from Coffee@Hope as a contribution towards venue costs, £4,610 ((2023 £ 4,239) as donations.

During the year, Mr B Watkins, the son of Mr G Watkins (a trustee) received remuneration of £ 31,900 (2023: £29,769) in relation to his employment as Youth Worker.

Mr K Smith (a trustee) is a director of KSD Associates Ltd. During the year payments of £ 201 (2023 £ 2,795) were made to KSD Associates Ltd for work procured for graphic design and publicity.

Mr M Heard is the son-in-law of Mr M Day (a trustee), he received remuneration of £31,885 (2023 £ 28,800) in relation to his employment as Digital Services Manager/Thetford site manager. Mr Heard also received a redundancy payment of £1,885.

Mrs S Day, daughter-in-law of Mr M Day (a trustee), received £0 (2023 £ 165) for the provision of flowers for church members.

Accounts

**HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JULY 2023**

Company Registration Number 6715714

Charity Registration Number 1126428

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

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Independent Examiner's Report to the Trustees of Hope Community Church (Wymondham) Ltd, a company limited by guarantee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charitable company (who are also the directors for the purposes of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

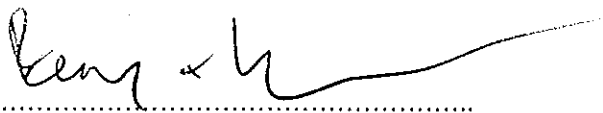
Since your charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.



Joanne Fox BA FCA
Chartered Accountant
Berry & Warren Ltd
Chartered Accountants
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

Date: 10 January 2024

**HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1126428
COMPANY REGISTRATION NUMBER	6715714
START OF FINANCIAL PERIOD	1 August 2022
END OF FINANCIAL YEAR	31 July 2023
TRUSTEES AT 31ST JULY 2023	Grantley Watkins Stephen Louis (Resigned 30 August 2022) Mark Bullen Kevin Smith Alice Lynch Michael Day Sheila Greenacre Matthew Gray (Resigned 9 March 2023) David Wiley (Appointed 26 September 2022, resigned 18 July 2023)
REGISTERED ADDRESS	Ayton House Ayton Road Wymondham Norfolk NR18 0QJ
DATE OF INCORPORATION	6 October 2008
GOVERNING DOCUMENT	Memorandum and Articles of Association

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management
Governing Document

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, incorporated on 6 October 2008.

Recruitment and appointment of new trustees

The appointment of trustees is governed by Section 4 of the Articles of Association.

The trustees shall not be subject to retirement by rotation and the term of office shall continue until he/she retires or is removed in accordance with the relevant provisions of the Articles of Association.

Organisation

The company operates primarily in Norfolk but has links with churches both in the UK and internationally. Church membership is voluntary and free.

The company is overseen by a board of trustees, some of whom are Elders of the church. The Elders are responsible for the spiritual direction of the church. The Trustees meet regularly to review the finances, risk management, legal issues and other matters affecting the charitable company, including the remuneration of staff.

Objectives

The Company is a registered charity and its objectives are:-

a) to advance the Christian faith (in accordance with the statement of beliefs set out in the Articles of Association) in such ways and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(c) to advance education in such ways as and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

Activities and achievements

In August 2016 work commenced to convert the HGV maintenance warehouse into an auditorium to seat 200 people. This work was completed in December 2016 and this allowed the church to relocate its Sunday morning meetings from the local High School to its own premises on Ayton Road, Wymondham. To accommodate the rapidly growing congregation, from January 2017 two Sunday morning meetings have been offered. Attendance during the current year averaged 250 adults and children on a Sunday morning with over 550 adults and children considering Hope their church.

A full range of activities have been provided for all ages including worship, teaching and ministry. The congregation is served regularly by teams of volunteers in the areas of welcome, refreshments, worship, PA and youth & children's work. We continue to stream our Sunday services online as well as having in person Sunday services.

We have a number of groups which meet mid week for worship, sharing of God's word and to support and pray for each other. This is a valuable opportunity to build a sense of community in a way that the larger Sunday morning gatherings cannot.

The work of our Children's Worker and Youth Worker continues and we are seeing good numbers of children and youth attending regularly.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The School of Supernatural Life, gathering students from Hope Community Church and a number of churches across Norfolk continued to operate. The purpose of the school is to equip people to operate in all areas of life with a supernatural lifestyle.

Hope Community Church continues to support the work of Hub Community Project and the community building is made available for the work of that charity. Hub Community Project offers a number of outreach projects to the community namely support groups for Carers, the lonely & isolated, fun & food in school holidays for children who would receive free school meals during term time and a Community Food Shop where people can access free and discounted food. The church also hires rooms at its community building to other organisations in the community.

The work of Hoppers Mother & Toddler group continues to attract good numbers and in a response to recognised needs now offers twice monthly sessions for children with special educational needs and disabilities.

Weekly meetings continue to take place at our Thetford site and monthly meetings at Long Stratton. The activities at these sites mirror those taking place at the Wymondham site. Once per term we hold 'one church' services where all congregations come together.

The church continues to build relationships with Catalyst as the primary apostolic relationship.

In response to the growing number of children and youth attending the Wymondham site the church submitted planning permission to alter the configuration of the first floor of the building to increase capacity in the existing rooms. Planning permission was granted and building work commenced in September 2023. The church congregation were asked to contribute to the full expected cost of £25,000 and by 31 July 2023 £ 16,925 had been donated for this purpose. The total cost of the building work, completed in October 2023, was met by donations from the congregation.

FINANCIAL REVIEW

Reserves Policy and Going Concern

The Trustees have considered the level of reserves they wish to retain, appropriate to the company's needs. This is based on the company's size and the level of financial commitments held. The Trustees aim to ensure the company will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. It is their policy to maintain unrestricted reserves at a level which equates to three months expenditure being £86,000. The Trustees will endeavour not to retain reserves unnecessarily.

Operating review

The trustees acknowledge the financial position and outcome of this year whereby an overall deficit of £ 918 has been generated. Unrestricted funds carried forward at 31 July 2023 were £ 304,487 as shown in the balance sheet.

Principal Funding Sources

The principal funding source for the year was offerings from the church members.

RISK ASSESSMENT

The Trustees consider the major risks to which the company is exposed and identifies the appropriate mitigation. To this end the company has taken out employer's liability, public liability and buildings insurance.

Strict child protection and vulnerable adult safeguarding policies are implemented, all volunteers who work with children or vulnerable adults are subject to Disclosure & Barring Service checks and must comply with detailed guidelines for the care of children and vulnerable adults.

In order to ensure the safety of the Church members and general public a team of stewards operate during Sunday meetings. A fire evacuation plan has been drawn up.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The Trustees believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. A system of financial controls exists to prevent the loss of the company's assets through fraud or mismanagement.

PUBLIC BENEFIT

The company acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the company has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the company should undertake.

Statement of Trustee's responsibilities:

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the trustee directors are required to:

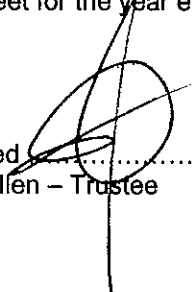
- (i) select suitable accounting policies and then apply them consistently,
- (ii) observe the methods and principles of the Charities SORP (FRS102),
- (iii) make judgements and estimates that are reasonable and prudent,
- (iv) state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements,
- (v) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the trustees have taken advantage of special exemption applicable to small companies conferred by section 477 of the Companies Act 2006.

I approve the attached statement of financial activities and balance sheet for the year ended 31 July 2023 and confirm that I have made available all information necessary for its preparation.

Date 19 DECEMBER 2023

Signed 
M Bullen – Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES AT 31 JULY 2023
INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Note	£	£	£	£
				2023	2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
INCOME AND ENDOWMENTS FROM					
Donations and Legacies	2	298,413	20,272	318,685	301,918
Charitable Activities		0	0	0	0
Other Activities	3	51,188	0	51,188	43,785
Total Income and Endowments		<u>349,601</u>	<u>20,272</u>	<u>369,873</u>	<u>345,703</u>
EXPENDITURE ON					
Charitable Activities	4	340,404	30,387	370,791	348,949
Net Income/(Expenditure)		<u>340,404</u>	<u>30,387</u>	<u>370,791</u>	<u>348,949</u>
Net Movement in Funds		<u>9,197</u>	<u>(10,115)</u>	<u>(918)</u>	<u>(3,246)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		295,290	432,614	727,904	731,150
Total funds carried forward		<u>304,487</u>	<u>422,499</u>	<u>726,986</u>	<u>727,904</u>

CONTINUING OPERATIONS – All income and expenditure has arisen from continuing activities.

Movements in reserves and all recognised gains and losses are shown above.

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE) COMPANY REGISTRATION NUMBER 6715714
BALANCE SHEET AT 31 JULY 2023

	Note	£ 2023 Total Funds	£ 2022 Total Funds
Tangible Fixed Assets	6	680,365	713,795
Current Assets			
Debtors and prepayments	7	25,122	21,411
Cash in Hand		43	43
Bank Accounts		66,676	61,767
		<u>91,841</u>	<u>83,221</u>
Current Liabilities			
Creditors falling due within one year	8	<u>17,720</u>	<u>39,112</u>
Net Current Assets/(Liabilities)		74,121	44,109
Total Assets Less Current Liabilities		754,486	757,904
Long Term Liabilities			
Creditors falling due after one year	9	27,500	30,000
NET ASSETS/LIABILITIES		<u>726,986</u>	<u>727,904</u>
Capital Funds			
Brought forward at 1 August 2022		727,904	731,150
Surplus/(Deficit) for the Period		(918)	(3,246)
Carried forward at 31 July 2023		<u>726,986</u>	<u>727,904</u>
Funds	10		
Unrestricted funds		304,487	295,290
Restricted Funds		<u>422,499</u>	<u>432,614</u>
		<u>726,986</u>	<u>727,904</u>

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE) COMPANY REGISTRATION NUMBER 6715714

BALANCE SHEET AS AT 31 JULY 2023

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Tangible Fixed Assets	257,866	422,499	680,365	281,181	432,614	713,795
Current Assets	91,841	0	91,841	83,221	0	83,221
Total Assets	349,707	422,499	772,206	364,402	432,614	797,016
Current Liabilities	17,720	0	17,720	39,112	0	39,112
Long Term Liabilities	27,500	0	27,500	30,000	0	30,000
Net Assets	304,487	422,499	726,986	295,290	432,614	727,904

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

a) ensuring that the charitable company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Sections 386 and 387 of the Companies Act 2006

b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These Financial Statements were approved by the Board of Trustees on 19/12/2023 and were signed on its behalf by:


M Bullen – Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Preparation of the accounts on a going concern basis

The trustees have reviewed the charity's budget for the next 12 months and based on that have a reasonable expectation that the charity will have adequate reserves to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

These are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt. Fixed assets are depreciated on a straight line basis at the following rates in order to write off each asset over its estimated useful life:-

Leasehold Improvements	Over the term of the lease
Equipment	25%

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. During the prior year the Trustees decided to create a designated fund, this represents a percentage of Offering and Gift Aid income set aside to distribute to worthy causes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

Year ended 31 July 2023	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Offerings	254,969	16,925	271,894
Grants received	0	300	300
Gift Aid	43,444	3,047	46,491
	<u>298,413</u>	<u>20,272</u>	<u>318,685</u>

A grant of £300 was received from Long Stratton Town Council against the costs of Cup of Hope, a coffee morning project to engage with the residents of Long Stratton. No grants were received in 2022.

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

Year ended 31 July 2022	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Offerings	259,497	0	259,497
Gift Aid	42,421	0	42,421
	<u>301,918</u>	<u>0</u>	<u>301,918</u>

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3. INCOME FROM OTHER ACTIVITIES

Year ended 31 July 2023	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Donations from trading			
subsidiary	4,239	0	4,239
Staff Secondment	16,021	0	16,021
Venue Hire	6,445	0	6,445
Hoppers	3,842	0	3,842
Cup of Hope	776	0	776
Megamix	170	0	170
Conferences and Training	10,061	0	10,061
Other Income	9,634	0	9,634
	<u>51,188</u>	<u>0</u>	<u>51,188</u>

Year ended 31 July 2022	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Donations from trading			
subsidiary	15,494	0	15,494
Staff Secondment	8,780	0	8,780
Venue Hire	5,966	0	5,966
Hoppers	1,222	0	1,222
Conferences and Training	11,161	0	11,161
Other Income	13	1,149	1,162
	<u>42,636</u>	<u>1,149</u>	<u>43,785</u>

Hope Community Church is the parent company of Coffee@Hope Ltd (registered number 9845076) which commenced to trade on 1 January 2017. During the year Hope Community Church received a donation of £ 4,239 from Coffee@Hope Ltd. (2022 £ 15,494).

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

4. CHARITABLE ACTIVITIES

Year ended 31 July 2023	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Direct Costs			
Staff costs	196,315	0	196,315
Rent	65,170	300	65,470
Utilities	8,333	0	8,333
Church Events	5,567	0	5,567
Conferences and Training	2,968	0	2,968
Outreach	1,872	0	1,872
Worship	1,592	0	1,592
Youth and Children's Work	5,669	0	5,669
Promotion	461	0	461
Giving	13,039	0	13,039
Depreciation	4,792	30,087	34,879
	<u>305,778</u>	<u>30,387</u>	<u>336,165</u>
Support and Administration			
Professional Fees	12,023	0	12,023
Insurance	3,103	0	3,103
Equipment Hire	504	0	504
Maintenance and Repairs	6,339	0	6,339
Travel	349	0	349
Postage and Stationery	1,808	0	1,808
Telephone and Computer	6,428	0	6,428
Licences and subscriptions	1,095	0	1,095
Loan Interest and Bank Charges	2,977	0	2,977
	<u>34,626</u>	<u>0</u>	<u>34,626</u>
TOTAL	<u>340,404</u>	<u>30,387</u>	<u>370,791</u>

Year ended 31 July 2022	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Direct Costs			
Staff costs	167,746	1,036	168,782
Rent	52,025	0	52,025
Utilities	6,375	0	6,375
Church Events	3,014	0	3,014
Conferences and Training	4,245	0	4,245
Youth and Children's Work	3,869	113	3,982
Promotion	360	0	360
Giving	51,456	0	51,456
Depreciation	4,044	29,050	33,094
	<u>293,134</u>	<u>30,199</u>	<u>323,333</u>
Support and Administration			
Professional Fees	2,629	0	2,629
Insurance	2,577	0	2,577
Equipment Hire	504	0	504
Maintenance and Repairs	11,187	0	11,187
Travel	375	0	375
Postage and Stationery	1,668	0	1,668
Telephone and Computer	3,835	0	3,835
Licences and subscriptions	1,051	0	1,051
Loan Interest and Bank Charges	1,790	0	1,790
	<u>25,616</u>	<u>0</u>	<u>25,616</u>
TOTAL	<u>318,750</u>	<u>30,199</u>	<u>348,949</u>

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

5. STAFF COSTS

There were 11 paid members of staff during the year. The company operates a defined contribution workplace pension scheme. Six members of staff are auto enrolled. During the year an amount of £ 3,708 (2022 £3,567) was paid into the pension scheme as employer's contributions. Employers NIC amounted to £ 5,713. No employee received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Equipment	Total
	£	£	£
Cost			
At 31 July 2022	876,761	107,945	984,706
Additions	305	1,144	1,449
Disposals	0	0	0
At 31 July 2023	<u>877,066</u>	<u>109,089</u>	<u>986,155</u>
Depreciation			
At 31 July 2022	179,808	91,103	270,911
Charge for the year	30,087	4,792	34,879
Disposals	0	0	0
At 31 July 2023	<u>209,895</u>	<u>95,895</u>	<u>305,790</u>
Net Book Value			
At 31 July 2023	<u>667,171</u>	<u>13,194</u>	<u>680,365</u>
At 31 July 2022	<u>696,953</u>	<u>16,842</u>	<u>713,795</u>

Operating Lease Commitments

At 31 July 2023 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

Amounts due with one year £ 54,000

Amounts due between two and five years £ 216,000

Amounts due after five years £ 900,000

7. DEBTORS AND PREPAYMENTS

	2023	2022
	£	£
Gift Aid	5,477	2,566
Trade Debtors	7,639	6,743
Prepayments	11,542	11,638
Loans	464	464
Total	<u>25,122</u>	<u>21,411</u>

Coffee@Hope Ltd, a wholly owned subsidiary of Hope Community Church, registration number 9845076, commenced to trade on 1 January 2017. Loans relate to the company formation fees and logo design.

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Salaries, Pension & NIC	1,928	1,852
Loan	0	25,000
Trade Creditors & Other Creditors	<u>15,792</u>	<u>12,260</u>
Total	<u>17,720</u>	<u>39,112</u>

During the year ended 31 July 2017 the church received a loan of £300,000 from The City Church, Canterbury to enable the building work to be completed. At 31 July 2023 this was fully repaid.

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
Loan – Church Members	<u>27,500</u>	<u>30,000</u>
Total	<u>27,500</u>	<u>30,000</u>

During the year ended 31 July 2016 the church received a loan of £50,000 from church members. This is not interest bearing and is repayable immediately on the death of either spouse, otherwise the terms are to be reviewed every 3 years.

10. MOVEMENT IN FUNDS

	At 1.8.22 £	Income	Expenditure £	Transfers between funds £	At 31.7.23 £
Unrestricted Funds					
General Fund	293,112	349,601	(317,069)	(26,129)	299,515
Designated Fund	2,178	0	(23,335)	26,129	4,972
Restricted Funds					
Restricted -					
Building Fund	432,614	19,972	(30,087)	0	422,499
Grant	0	300	(300)		0
Total Funds	727,904	369,873	(370,791)	0	726,986

	At 1.8.21 £	Income	Expenditure £	Transfers between funds £	At 31.7.22 £
Unrestricted Funds					
General Fund	246,857	344,554	(268,454)	(29,845)	293,112
Designated Fund	22,629	0	(50,296)	29,845	2,178
Restricted Funds					
Restricted -					
Building Fund	461,664	0	(29,050)	0	432,614
Hoppers	0	1,149	(1,149)	0	0
Total Funds	731,150	345,703	(348,949)	0	727,904

11. RESTRICTED FUNDS

In 2015 the church moved premises from Fairland Street to Ayton Road, Wymondham. Further development of the new site has enabled the church to carry out all its activities, including Sunday worship, from the same site. Work on Phase 2 of the development, to convert the HGV maintenance warehouse into an auditorium and community rooms, commenced in August 2016 and was completed in December 2016. To fund this development of the leasehold buildings the church congregation made special offerings specifically for this purpose. These offerings, together with a grant and a loan, are shown as restricted funds.

In response to the growing number of children and youth attending the Wymondham site the church submitted planning permission to alter the configuration of the first floor of the building to increase capacity in the existing rooms. Planning permission was granted and building work commenced in September 2023. The church congregation were asked to contribute to the full expected cost of £25,000 and by 31 July 2023 £ 16,925 had been donated for this purpose and a further £3,047 was received from Gift Aid attaching to these donations, these amounts are shown as restricted funds.

Depreciation is charged against reserves.

HOPE COMMUNITY CHURCH (WYMONDHAM) (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

12. TRUSTEES REMUNERATION AND BENEFITS

During the year payments of £ 17,426 (2022 £ 23,980) were made to Mr G Watkins under the terms of a contract for services. Mr M Bullen was paid £ 29,869 (2022 £ 28,821) for his role as an Elder of the church. Pension contributions paid by the company in respect of Mr M Bullen were £ 896 (2022 £ 861). Mr K Smith was paid £ 6,721 for his role as an Elder of the church (2022 £3,500). No Trustee received expense payments relating to their role as a Trustee.

13. RELATED PARTY DISCLOSURES

Mr G Watkins is also a Trustee and Director of Hub Community Project. During the year an amount of £16,021 (2022 £8,780) was receivable from Hub Community Project in respect of secondment of staff members. Mr G Watkins & Mr M Bullen are Directors of Coffee@Hope Ltd. During the year an amount of £6,395 (2022 £ 5,766) was received from Coffee@Hope as a contribution towards venue costs, £ 4,239 ((2022 £ 15,494) as donations and £0 (2022 £ 25) in respect of secondment of staff members. During the year, Mr B Watkins, the son of Mr G Watkins (a Trustee) received remuneration of £ 29,769 (2022: £28,000) in relation to his employment as Youth Worker and Mrs E Louis, the spouse of Mr S Louis (a Trustee – retired 30 August 2022) received remuneration of £14,001 (2022 £ 13,168) in relation to her employment as Children's Worker. Mr K Smith (a Trustee) is a director of KSD Associates Ltd. During the year payments of £ 2,795 (2022 £ 589) were made to KSD Associates Ltd for work procured for graphic design and publicity. Mr M Heard is the son-in-law of Mr M Day (a Trustee), he received remuneration £ 28,800 (2022 £ 23,766) in relation to his employment as Digital Services Manager/Thetford site manager. Mrs S Day, daughter-in-law of Mr M Day, received £ 165 (2022 £ 364) for the provision of flowers for church members.

Accounts

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JULY 2022

Company Registration Number	6715714
Charity Registration Number	1126428

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

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Independent Examiner's Report to the Trustees of Hope Community Church (Wymondham) Ltd, a company limited by guarantee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charitable company (who are also the directors for the purposes of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

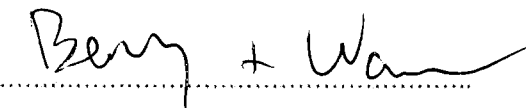
Since your charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.



Joanne Fox BA FCA
Chartered Accountant
Berry & Warren Ltd
Chartered Accountants
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

Date: 18 APRIL 2023

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1126428
COMPANY REGISTRATION NUMBER	6715714
START OF FINANCIAL PERIOD	1 August 2021
END OF FINANCIAL YEAR	31 July 2022
TRUSTEES AT 31ST JULY 2022	Grantley Watkins Stephen Louis (Resigned 30 August 2022) Christopher Stevenson (Resigned 13 October 2021) Mark Bullen Kevin Smith Alice Lynch Mark Dawes (Resigned 6 December 2021) Michael Day Sheila Greenacre Matthew Gray (Resigned 9 March 2023) David Wiley (Appointed 26 September 2022)
REGISTERED ADDRESS	Ayton House Ayton Road Wymondham Norfolk NR18 0QJ
DATE OF INCORPORATION	6 October 2008
GOVERNING DOCUMENT	Memorandum and Articles of Association

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management
Governing Document

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, incorporated on 6 October 2008.

Recruitment and appointment of new trustees

The appointment of trustees is governed by Section 4 of the Articles of Association.

The trustees shall not be subject to retirement by rotation and the term of office shall continue until he/she retires or is removed in accordance with the relevant provisions of the Articles of Association.

Organisation

The company operates primarily in Norfolk but has links with churches both in the UK and internationally. Church membership is voluntary and free.

The company is overseen by a board of trustees, some of whom are Elders of the church. The Elders are responsible for the spiritual direction of the church. The Trustees meet regularly to review the finances, risk management, legal issues and other matters affecting the charitable company, including the remuneration of staff.

Objectives

The Company is a registered charity and its objectives are:-

a) to advance the Christian faith (in accordance with the statement of beliefs set out in the Articles of Association) in such ways and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(c) to advance education in such ways as and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

Activities and achievements

In August 2016 work commenced to convert the HGV maintenance warehouse into an auditorium to seat 200 people. This work was completed in December 2016 and this allowed the church to relocate its Sunday morning meetings from the local High School to its own premises on Ayton Road, Wymondham. To accommodate the rapidly growing congregation, from January 2017 two Sunday morning meetings have been offered. Attendance during the current year averaged 250 adults and children on a Sunday morning with over 550 adults and children considering Hope their church.

A full range of activities have been provided for all ages including worship, teaching and ministry. The congregation is served regularly by teams of volunteers in the areas of welcome, refreshments, worship, PA and youth & children's work. We continue to stream our Sunday services online as well as having in person Sunday services. We ran one Alpha course during the year.

We have a number of groups which meet mid week for worship, sharing of God's word and to support and pray for each other. This is a valuable opportunity to build a sense of community in a way that the larger Sunday morning gatherings cannot.

The work of our Children's Worker and Youth Worker continues and we are seeing good numbers of children and youth attending regularly.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

The School of Supernatural Life, gathering students from Hope Community Church and a number of churches across Norfolk continued to operate. The purpose of the school is to equip people to operate in all areas of life with a supernatural lifestyle.

Hope Community Church continues to support the work of Hub Community Project and the community building is made available for the work of that charity. Hub Community Project offers a number of outreach projects to the community namely support groups for Carers, the lonely & isolated, a youth drop in project, fun & food in school holidays for children who would receive free school meals during term time and a Food Club where people can access free and discounted food. The church also hires rooms at its community building to other organisations in the community.

From 1 April 2022 the work of Hoppers Mother & Toddler group was transferred from Hub Community Project to Hope Community Church. The transfer resolved the difficulties Hub Community Project was facing with volunteers and long term funding for the project. Funds of £ 1,149 were transferred from Hub Community Project for the specific purposes of running the activity, these funds are recognised within other income.

From 1 September 2022 in addition to the site at Wymondham we adopted a church at Thetford and weekly meetings have taken place. Monthly meetings also take place at Long Stratton. The activities at these additional sites mirror those taking place at the Wymondham site. The church is exploring other additional locations.

In October 2022 the decision was made to move from Relational Mission to Catalyst as the primary apostolic relationship.

FINANCIAL REVIEW

Reserves Policy and Going Concern

The Trustees have considered the level of reserves they wish to retain, appropriate to the company's needs. This is based on the company's size and the level of financial commitments held. The Trustees aim to ensure the company will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. It is their policy to maintain unrestricted reserves at a level which equates to three months expenditure being £85,000. The Trustees will endeavour not to retain reserves unnecessarily.

Operating review

The trustees acknowledge the financial position and outcome of this year whereby an overall deficit of £ 3,246 has been generated. Unrestricted funds carried forward at 31 July 2022 are £ 295,290 as shown in the balance sheet.

Principal Funding Sources

The principal funding source for the year was offerings from the church members.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

Statement of Trustee's responsibilities:

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the trustee directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) observe the methods and principles of the Charities SORP (FRS102),
- (iii) make judgements and estimates that are reasonable and prudent,
- (iv) state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements,
- (v) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the trustees have taken advantage of special exemption applicable to small companies conferred by section 477 of the Companies Act 2006.

I approve the attached statement of financial activities and balance sheet for the year ended 31 July 2022 and confirm that I have made available all information necessary for its preparation.

Date 18 APRIL 2023

Signed
M Bullen – Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES AT 31 JULY 2022
INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

	Note	£	£	£	£
		Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
INCOME AND ENDOWMENTS FROM					
Donations and Legacies	2	301,918	0	301,918	338,812
Charitable Activities		0	0	0	5,317
Other Activities	3	42,636	1,149	43,785	23,049
Total Income and Endowments		<u>344,554</u>	<u>1,149</u>	<u>345,703</u>	<u>367,178</u>
EXPENDITURE ON					
Charitable Activities	4	318,750	30,199	348,949	292,665
Net Income/(Expenditure)		<u>318,750</u>	<u>30,199</u>	<u>348,949</u>	<u>292,665</u>
Net Movement in Funds					
		<u>25,804</u>	<u>(29,050)</u>	<u>(3,246)</u>	<u>74,513</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		269,486	461,664	731,150	656,637
Total funds carried forward		<u>295,290</u>	<u>432,614</u>	<u>727,904</u>	<u>731,150</u>

CONTINUING OPERATIONS – All income and expenditure has arisen from continuing activities.

Movements in reserves and all recognised gains and losses are shown above.

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE) COMPANY REGISTRATION NUMBER 6715714
BALANCE SHEET AT 31 JULY 2022

	Note	£ 2022 Total Funds	£ 2021 Total Funds
Tangible Fixed Assets	6	713,795	743,219
Current Assets			
Debtors and prepayments	7	21,411	15,083
Cash in Hand		43	43
Bank Accounts		<u>61,767</u>	<u>89,493</u>
		83,221	104,619
Current Liabilities			
Creditors falling due within one year	8	<u>39,112</u>	<u>56,688</u>
Net Current Assets/(Liabilities)		44,109	47,931
Total Assets Less Current Liabilities		757,904	791,150
Long Term Liabilities			
Creditors falling due after one year	9	30,000	60,000
NET ASSETS/LIABILITIES		<u>727,904</u>	<u>731,150</u>
Capital Funds			
Brought forward at 1 August 2021		731,150	656,637
Surplus/(Deficit) for the Period		(3,246)	74,513
Carried forward at 31 July 2022		<u>727,904</u>	<u>731,150</u>
Funds	10		
Unrestricted funds		295,290	269,486
Restricted Funds		<u>432,614</u>	<u>461,664</u>
		<u>727,904</u>	<u>731,150</u>

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE) COMPANY REGISTRATION NUMBER 6715714

BALANCE SHEET AS AT 31 JULY 2022

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2022	2022	2022	2021	2021	2021
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Tangible Fixed Assets	281,181	432,614	713,795	281,555	461,664	743,219
Current Assets	83,221	0	83,221	104,619	0	104,619
	364,402	432,614	797,016	386,174	461,664	848,378
Current Liabilities	39,112	0	39,112	56,688	0	56,888
Long Term Liabilities	30,000	0	30,000	60,000	0	60,000
Net Assets	295,290	432,614	727,904	269,486	461,664	731,150

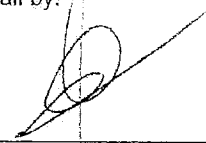
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Sections 386 and 387 of the Companies Act 2006
- b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These Financial Statements were approved by the Board of Trustees on 13 APRIL 2023 and were signed on its behalf by:



 M Bullen - Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Preparation of the accounts on a going concern basis

The trustees have reviewed the charity's budget for the next 12 months and based on that have a reasonable expectation that the charity will have adequate reserves to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

These are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt. Fixed assets are depreciated on a straight line basis at the following rates in order to write off each asset over its estimated useful life:-

Leasehold Improvements	Over the term of the lease
Equipment	25%

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. During the prior year the Trustees decided to create a designated fund, this represents a percentage of Offering and Gift Aid income set aside to distribute to worthy causes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Offerings	259,497	0	259,497	268,592
Grants received	0	0	0	26,857
Gift Aid	42,421	0	42,421	43,363
	<u>301,918</u>	<u>0</u>	<u>301,918</u>	<u>338,812</u>

Grants received in 2021 comprised:

Local Restriction Support Grant	£ 2,000
Covid 19 Business Support Grants	£ 6,857
Closed Business Lockdown Grant	£ 6,000
Covid 19 Business Restart Grant	<u>£ 12,000</u>
Total	<u>£ 26,857</u>

In the prior year all voluntary income was unrestricted.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2022

3. INCOME FROM OTHER ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations from trading subsidiary	15,494	0	15,494	16,033
Staff Secondment	8,780	0	8,780	4,593
Venue Hire	5,966	0	5,966	1,832
Hoppers	1,222	0	1,222	0
Conferences and Training	11,161	0	11,161	557
Other Income	13	1,149	1,162	34
	<u>42,636</u>	<u>1,149</u>	<u>43,785</u>	<u>23,049</u>

Hope Community Church is the parent company of Coffee@Hope Ltd (registered number 9845076) which commenced to trade on 1 January 2017. During the year Hope Community Church received a donation of £ 15,494 from Coffee@Hope Ltd. (2021 £ 16,033).

In the prior year £ 23,049 of income from other activities was unrestricted.

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Direct Costs				
Staff costs	167,746	1,036	168,782	161,420
Rent	52,025	0	52,025	56,264
Utilities	6,375	0	6,375	4,428
Church Events	3,014	0	3,014	9,304
Conferences and Training	4,245	0	4,245	1,044
Youth and Children's Work	3,869	113	3,982	1,727
Promotion	360	0	360	129
Giving	51,456	0	51,456	4,768
Depreciation	4,044	29,050	33,094	35,389
	<u>293,134</u>	<u>30,199</u>	<u>323,333</u>	<u>274,473</u>
Support and Administration				
Professional Fees	2,629	0	2,629	1,989
Insurance	2,577	0	2,577	2,871
Equipment Hire	504	0	504	504
Maintenance and Repairs	11,187	0	11,187	5,606
Travel	375	0	375	36
Postage and Stationery	1,668	0	1,668	974
Telephone and Computer	3,835	0	3,835	3,259
Licences and subscriptions	1,051	0	1,051	1,500
Loan Interest and Bank Charges	1,790	0	1,790	1,453
	<u>25,616</u>	<u>0</u>	<u>25,616</u>	<u>18,192</u>
TOTAL	<u>318,750</u>	<u>30,199</u>	<u>348,949</u>	<u>292,665</u>

In the prior year £ 263,615 of expenditure was unrestricted and £ 29,050 was for restricted purposes.

5. STAFF COSTS

There were 14 paid members of staff during the year. The company operates a defined contribution workplace pension scheme. Six members of staff are auto enrolled. During the year an amount of £ 3,567 (2021 £3,610) was paid into the pension scheme as employer's contributions. Employers NIC amounted to £ 2,791. No employee received emoluments in excess of £60,000.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2022

6. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Equipment	Total
	£	£	£
Cost			
At 31 July 2021	873,091	107,945	981,036
Additions	3,670		3,670
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 July 2022	<u>876,761</u>	<u>107,945</u>	<u>984,706</u>
Depreciation			
At 31 July 2021	149,743	88,074	237,817
Charge for the year	30,065	3,029	33,094
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 July 2022	<u>179,808</u>	<u>91,103</u>	<u>270,911</u>
Net Book Value			
At 31 July 2022	<u>696,953</u>	<u>16,842</u>	<u>713,795</u>
At 31 July 2021	<u>723,348</u>	<u>19,871</u>	<u>743,219</u>

Operating Lease Commitments

At 31 July 2022 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

Amounts due with one year £ 51,750

Amounts due between two and five years £ 207,000

Amounts due after five years £ 914,250

7. DEBTORS AND PREPAYMENTS

	2022	2021
	£	£
Gift Aid	2,566	2,179
Trade Debtors	6,743	2,678
Prepayments	11,638	9,762
Loans	<u>464</u>	<u>464</u>
Total	<u>21,411</u>	<u>15,083</u>

Coffee@Hope Ltd, a wholly owned subsidiary of Hope Community Church, registration number 9845076, commenced to trade on 1 January 2017. Loans relate to the company formation fees and logo design.

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Salaries, Pension & NIC	1,852	563
Loan	25,000	50,000
Trade Creditors	<u>12,260</u>	<u>6,325</u>
Total	<u>39,112</u>	<u>56,888</u>

During the year ended 31 July 2017 the church received a loan of £300,000 from The City Church, Canterbury to enable the building work to be completed. At 31 July 2022 £ 25,000 of this is repayable within one year. Loan interest is payable at Base rate plus 0.5%.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2022

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
Loan – Church Members	30,000	35,000
Loan – City Church Canterbury	<u>0</u>	<u>25,000</u>
Total	<u>30,000</u>	<u>60,000</u>

During the year ended 31 July 2016 the church received a loan of £50,000 from church members. This is not interest bearing and is repayable immediately on the death of either spouse, otherwise the terms are to be reviewed every 3 years.

10. MOVEMENT IN FUNDS

	At 1.8.21	Income	Expenditure	Transfers between funds	At 31.7.22
	£		£	£	£
<u>Unrestricted Funds</u>					
General Fund	246,857	344,554	(268,454)	(29,845)	293,112
Designated Fund	22,629	0	(50,296)	29,845	2,178
<u>Restricted Funds</u>					
Restricted -					
Building Fund	461,664		(29,050)	0	432,614
Hoppers	<u>0</u>	<u>1,149</u>	<u>(1,149)</u>	0	0
Total Funds	<u>731,150</u>	<u>345,703</u>	<u>(348,949)</u>	<u>0</u>	<u>727,904</u>

	At 1.8.20	Income	Expenditure	Transfers between funds	At 31.7.21
	£		£	£	£
<u>Unrestricted Funds</u>					
General Fund	165,923	367,178	(263,615)	(22,629)	246,857
Designated Fund	0		0	22,629	22,629
<u>Restricted Funds</u>					
Restricted -					
Building Fund	<u>490,714</u>	<u>0</u>	<u>(29,050)</u>	<u>0</u>	<u>461,664</u>
Total Funds	<u>656,637</u>	<u>367,178</u>	<u>(292,665)</u>	<u>0</u>	<u>731,150</u>

11. RESTRICTED FUNDS

In 2015 the church moved premises from Fairland Street to Ayton Road, Wymondham. Further development of the new site has enabled the church to carry out all its activities, including Sunday worship, from the same site. Work on Phase 2 of the development, to convert the HGV maintenance warehouse into an auditorium and community rooms, commenced in August 2016 and was completed in December 2016. To fund this development of the leasehold buildings the church congregation made special offerings specifically for this purpose. These offerings, together with a grant and a loan, are shown as restricted funds. Depreciation is charged against reserves.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2022

12. TRUSTEES REMUNERATION AND BENEFITS

During the year payments of £ 23,980 (2021 £ 27,338) were made to Mr G Watkins under the terms of a contract for services. Mr M Bullen was paid £ 28,821 (2021 £ 28,715) for his role as an Elder of the church. Pension contributions paid by the company in respect of Mr M Bullen were £ 861 (2021 £ 861). Mr K Smith was paid £3,500 for his role as an Elder of the church (2021 £0). No Trustee received expense payments relating to their role as a Trustee.

13. RELATED PARTY DISCLOSURES

Mr G Watkins is also a Trustee and Director of Hub Community Project. During the year an amount of £8,780 (2021 £91) was receivable from Hub Community Project in respect of secondment of staff members. Mr G Watkins & Mr M Bullen are Directors of Coffee@Hope Ltd. During the year an amount of £5,766 (2021 £ 1,832) was received from Coffee@Hope as a contribution towards venue costs, and £ 25 (2021 £ 50) in respect of secondment of staff members. During the year, Mr B Watkins, the son of Mr G Watkins (a Trustee) received remuneration of £ 28,000 (2021: £28,423) in relation to his employment as Youth Worker and Mrs E Louis, the spouse of Mr S Louis (a former Trustee) received remuneration of £ 13,168 (2021: £ 12,672) in relation to her employment as Children's Worker. Mr K Smith (a Trustee) is a director of KSD Associates Ltd. During the year payments of £ 589 (2021 £ 343) were made to KSD Associates Ltd for work procured for graphic design and publicity. Mr M Dawes (a Trustee) is a director of The Hope Coffee Company Ltd, payments of £ 0 (2021 £96) were made to The Hope Coffee Company Ltd for provision of refreshments at church events. Mrs K Heard and Mr M Heard are the daughter and son-in-law of Mr M Day (a Trustee), they received remuneration of £ 4,914 (2021 £ 16,098) and £ 23,766 (2021 £ 13,578), respectively in relation to their employment as Operations Manager and Digital Services Manager. Mrs S Day, daughter-in-law of Mr M Day, received £364 (2021 £ 206) for the provision of flowers for church members.

14. RISK ASSESSMENT

The Trustees consider the major risks to which the company is exposed and identifies the appropriate mitigation. To this end the company has taken out employer's liability, public liability and buildings insurance.

Strict child protection and vulnerable adult safeguarding policies are implemented, all volunteers who work with children or vulnerable adults are subject to Disclosure & Barring Service checks and must comply with detailed guidelines for the care of children and vulnerable adults.

In order to ensure the safety of the Church members and general public a team of stewards operate during Sunday meetings. A fire evacuation plan has been drawn up.

The Trustees believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. A system of financial controls exists to prevent the loss of the company's assets through fraud or mismanagement.

15. PUBLIC BENEFIT

The company acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the company has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the company should undertake.

Accounts

**HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JULY 2021**

Company Registration Number	6715714
Charity Registration Number	1126428

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

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Pages 2 - 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7 - 8	Balance Sheet
Page 9 - 13	Notes to the Financial Statements

Independent Examiner's Report to the Trustees of Hope Community Church (Wymondham) Ltd, a company limited by guarantee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors for the purposes of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Trevor Chapman FCA
Chartered Accountant
Berry & Warren Ltd
Chartered Accountants
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

Date: 13 January 2022

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1126428
COMPANY REGISTRATION NUMBER	6715714
START OF FINANCIAL PERIOD	1 August 2020
END OF FINANCIAL YEAR	31 July 2021
TRUSTEES AT 31ST JULY 2021	Grantley Watkins Stephen Louis Christopher Stevenson Mark Bullen Kevin Smith Alice Lynch (Appointed 10 December 2020) Mark Dawes (Appointed 14 December 2020) Michael Day (Appointed 8 December 2020) Sheila Greenacre (Appointed 9 December 2020) Matthew Gray (Appointed 15 December 2020)
REGISTERED ADDRESS	Ayton House Ayton Road Wymondham Norfolk NR18 0QJ
DATE OF INCORPORATION	6 October 2008
GOVERNING DOCUMENT	Memorandum and Articles of Association

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, incorporated on 6 October 2008.

Recruitment and appointment of new trustees

The appointment of trustees is governed by Section 4 of the Articles of Association.

The trustees shall not be subject to retirement by rotation and the term of office shall continue until he/she retires or is removed in accordance with the relevant provisions of the Articles of Association.

Organisation

The company operates primarily in Norfolk but has links with churches both in the UK and internationally. Church membership is voluntary and free.

The company is overseen by a board of trustees, some of whom are Elders of the church. The Elders are responsible for the spiritual direction of the church. In December 2020 five new Trustees were appointed. The Trustees meet regularly to review the finances, risk management, legal issues and other matters affecting the charitable company, including the remuneration of staff.

Objectives

The Company is a registered charity and its objectives are:-

a) to advance the Christian faith (in accordance with the statement of beliefs set out in the Articles of Association) in such ways and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(c) to advance education in such ways as and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

Activities and achievements

In August 2016 work commenced to convert the HGV maintenance warehouse into an auditorium to seat 200 people. This work was completed in December 2016 and this allowed the church to relocate its Sunday morning meetings from the local High School to its own premises on Ayton Road, Wymondham. To accommodate the rapidly growing congregation, from January 2017 two Sunday morning meetings have been offered. Pre Covid attendance averaged 250 adults and children on a Sunday morning with over 480 adults and children considering Hope their church.

Impact of Covid-19 Pandemic

Between March 2020 and March 2021, our venue was closed and therefore all of our activities ceased to operate in their usual formats. However, our staff and volunteers were swift to adapt and we were able to respond to the Covid 19 crisis in a number of ways:

- We continued to stream our Sunday services online and upload pre-recorded material for our children, youth and School of Supernatural Life students.
- We encouraged our mid week groups, youth and Alpha delegates to use an online platform to meet and these have been successful.
- All staff were co-operative in working from home
- Our planned response included ensuring that all church attendees were offered pastoral assistance as necessary. Those not in mid week groups were contacted regularly by Elders, Deacons, Staff or volunteers responsible for ministry areas so that everyone remained connected.

**HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

From April 2021 we commenced offering in-person Sunday services with limited numbers of attendees and with strict Covid safety measures in place in addition to a live stream. Between April and July we encouraged a gradual return of staff and activities to our building, limiting numbers where necessary and retaining a number of Covid safety measures. In common with most churches, the congregation has been slow to return to in person Sunday services. We are pleased to see that during the pandemic our congregation has grown and we now have over 520 adults and children considering Hope their church.

A full range of activities are again provided for all ages including worship, teaching and ministry. The congregation is served regularly by teams of volunteers in the areas of welcome, refreshments, worship, PA and youth & children's work.

In addition to the large gatherings on Sundays we are providing a monthly evening praise & worship session which is very popular, both with our church and surrounding churches. We have a number of groups which meet mid week for worship, sharing of God's word and to support and pray for each other. This is a valuable opportunity to build a sense of community in a way that the larger Sunday morning gatherings cannot. We also hold a weekly prayer ministry session.

The work of our Children's Worker and Youth Worker has recommenced and we are seeing a gradual increase in numbers of children attending.

The School of Supernatural Life, gathering students from Hope Community Church and a number of churches across Norfolk, will recommence in person meetings in September 2021. The purpose of the school is to equip people to operate in all areas of life with a supernatural lifestyle.

Hope Community Church continues to support the work of Hub Community Project and the community building is made available for the work of that charity. Hub Community Project offers a number of outreach projects to the community namely, Mother & Toddler groups, support groups for Carers, the lonely & isolated, a youth drop in project, fun & food in school holidays for children who would receive free school meals during term time and since the Covid 19 pandemic a Food Club where people can access emergency food. The church also hires rooms at its community building to other organisations in the community.

Due to the closure of the venue during the Covid 19 pandemic we have seen a decrease in income from venue hire and staff secondment and a decrease in donations from Coffee@Hope Ltd as that company had a reduction in income. However, we are encouraged that offerings increased and we were aided by grants (see note 2).

FINANCIAL REVIEW

Reserves Policy and Going Concern

The Trustees have considered the level of reserves they wish to retain, appropriate to the company's needs. This is based on the company's size and the level of financial commitments held. The Trustees aim to ensure the company will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. It is their policy to maintain unrestricted reserves at a level which equates to three months expenditure. The Trustees will endeavour not to retain reserves unnecessarily.

Operating review

The trustees acknowledge the financial position and outcome of this year whereby an unrestricted surplus of £ 103,563 has been generated. Unrestricted funds carried forward at 31 July 2021 are £ 269,486 as shown in the balance sheet.

Principal Funding Sources

The principal funding source for the year was offerings from the church members.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

Statement of Trustee's responsibilities:

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the trustee directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the trustees have taken advantage of special exemption applicable to small companies conferred by section 477 of the Companies Act 2006.

I approve the attached statement of financial activities and balance sheet for the year ended 31 July 2021, and confirm that I have made available all information necessary for its preparation.

Date 13 January 2022

Signed
M Bullen – Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES AT 31 JULY 2021

	Note	£	£	£	£
		Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
INCOME AND ENDOWMENTS FROM					
Donations and Legacies	2	338,812	0	338,812	276,791
Charitable Activities		5,317	0	5,317	1,010
Other Activities	3	23,049	0	23,049	43,555
Total Income and Endowments		<u>367,178</u>	<u>0</u>	<u>367,178</u>	<u>321,356</u>
EXPENDITURE ON					
Charitable Activities	4	263,615	29,050	292,665	306,638
Net Income/(Expenditure)		<u>263,615</u>	<u>29,050</u>	<u>292,665</u>	<u>306,638</u>
Net Movement in Funds		<u>103,563</u>	<u>(29,050)</u>	<u>74,513</u>	<u>14,718</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		165,923	490,714	656,637	641,919
Total funds carried forward		<u>269,486</u>	<u>461,664</u>	<u>731,150</u>	<u>656,637</u>

CONTINUING OPERATIONS – All income and expenditure has arisen from continuing activities.

Movements in reserves and all recognised gains and losses are shown above.

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE) COMPANY REGISTRATION NUMBER 6715714
BALANCE SHEET AT 31 JULY 2021

	Note	£ 2021 Total Funds	£ 2020 Total Funds
Tangible Fixed Assets	6	743,219	763,292
Current Assets			
Debtors and prepayments	7	15,083	65,126
Cash in Hand		43	43
Bank Accounts		89,493	25,659
		<u>104,619</u>	<u>90,828</u>
Current Liabilities			
Creditors falling due within one year	8	<u>56,688</u>	<u>82,483</u>
Net Current Assets/(Liabilities)		47,931	8,345
Total Assets Less Current Liabilities		791,150	771,637
Long Term Liabilities			
Creditors falling due after one year	9	60,000	115,000
NET ASSETS/LIABILITIES		<u>731,150</u>	<u>656,637</u>
Capital Funds			
Brought forward at 1 August 2020		656,637	641,919
Surplus/(Deficit) for the Period		74,513	14,718
Carried forward at 31 July 2021		<u>731,150</u>	<u>656,637</u>
Funds	10		
Unrestricted funds		269,486	165,923
Restricted Funds		461,664	490,714
		<u>731,150</u>	<u>656,637</u>

**HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

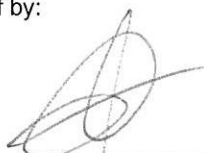
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

a) ensuring that the charitable company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Sections 386 and 387 of the Companies Act 2006

b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These Financial Statements were approved by the Board of Trustees on 13 January 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M Bullen', written over a horizontal line.

M Bullen – Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on a going concern basis

The trustees have reviewed the charity's budget for the next 12 months and based on that have a reasonable expectation that the charity will have adequate reserves to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

These are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt.

Fixed assets are depreciated on a straight line basis at the following rates in order to write off each asset over its estimated useful life:-

Leasehold Improvements	Over the term of the lease
Equipment	25%

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. During the year the Trustees decided to create a designated fund, this represents a percentage of income (Offerings and Gift Aid) set aside to distribute to worthy causes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Offerings	268,592	0	268,592	212,347
Grants received	26,857	0	26,857	24,286
Gift Aid	43,363	0	43,363	40,158
	<u>338,812</u>	<u>0</u>	<u>338,812</u>	<u>276,791</u>

Grants received comprise:

Local Restriction Support Grant	£ 2,000
Covid 19 Business Support Grants	£ 6,857
Closed Business Lockdown Grant	£ 6,000
Covid 19 Business Restart Grant	<u>£ 12,000</u>
Total	<u>£ 26,857</u>

In the prior year all income was unrestricted.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2021

3. INCOME FROM OTHER ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations	16,033	0	16,033	21,743
Staff Secondment	4,593	0	4,593	6,216
Venue Hire	1,832	0	1,832	4,644
Conferences and Training	557	0	557	10,861
Other Income	34	0	34	91
	<u>23,049</u>	<u>0</u>	<u>23,049</u>	<u>43,555</u>

Hope Community Church is the parent company of Coffee@Hope Ltd (registered number 9845076) which commenced to trade on 1 January 2017. During the year Hope Community Church received a donation of £ 16,033 from Coffee@Hope Ltd. (2020 £ 21,743).

In the prior year £ 43,555 of income from other activities was unrestricted.

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Direct Costs				
Staff costs	161,420	0	161,420	150,798
Rent	56,264	0	56,264	45,388
Utilities	4,428	0	4,428	5,219
Church Events	9,304	0	9,304	3,037
Conferences and Training	1,044	0	1,044	7,832
Youth and Children's Work	1,727	0	1,727	2,100
Promotion	129	0	129	74
Giving	4,768	0	4,768	24,528
Depreciation	6,339	29,050	35,389	42,078
	<u>245,423</u>	<u>29,050</u>	<u>274,473</u>	<u>281,054</u>
Support and Administration				
Professional Fees	1,989	0	1,989	6,043
Insurance	2,871	0	2,871	2,993
Equipment Hire	504	0	504	504
Maintenance and Repairs	5,606	0	5,606	6,134
Travel	36	0	36	1,171
Postage and Stationery	974	0	974	1,925
Telephone and Computer	3,259	0	3,259	2,046
Licences and subscriptions	1,500	0	1,500	1,228
Loan Interest and Bank Charges	1,453	0	1,453	3,540
	<u>18,192</u>	<u>0</u>	<u>18,192</u>	<u>25,584</u>
TOTAL	<u>263,615</u>	<u>29,050</u>	<u>292,665</u>	<u>306,638</u>

In the prior year £ £268,311 of expenditure was unrestricted and £ 38,327 was for restricted purposes.

5. STAFF COSTS

There were eleven paid members of staff during the year. The company operates a defined benefits workplace pension scheme. Six members of staff are auto enrolled. During the year an amount of £ 3,610 (2020 £3,034) was paid into the pension scheme as employer's contributions. No employee received emoluments in excess of £60,000.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2021

6. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Equipment	Total
	£	£	£
Cost			
At 31 July 2020	873,091	92,629	965,720
Additions	0	15,316	15,316
Disposals	0	0	0
At 31 July 2021	<u>873,091</u>	<u>107,945</u>	<u>981,036</u>
Depreciation			
At 31 July 2020	120,693	81,735	202,428
Charge for the year	29,050	6,339	35,389
Disposals	0	0	0
At 31 July 2021	<u>149,743</u>	<u>88,074</u>	<u>237,817</u>
Net Book Value			
At 31 July 2021	<u>723,348</u>	<u>19,871</u>	<u>743,219</u>
At 31 July 2020	<u>752,398</u>	<u>10,894</u>	<u>763,292</u>

Operating Lease Commitments

At 31 July 2021 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

Amounts due with one year £ 51,750

Amounts due between two and five years £ 207,000

Amounts due after five years £ 966,000

7. DEBTORS AND PREPAYMENTS

	2021	2020
	£	£
Gift Aid	2,179	2,474
Trade Debtors	2,678	53,331
Prepayments	9,762	8,857
Loans	464	464
Total	<u>15,083</u>	<u>65,126</u>

Coffee@Hope Ltd, a wholly owned subsidiary of Hope Community Church, registration number 9845076, commenced to trade on 1 January 2017. Loans relate to the company formation fees and logo design.

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Salaries & NIC	563	3,652
Loan	50,000	50,000
Trade Creditors	<u>6,325</u>	<u>28,831</u>
Total	<u>56,888</u>	<u>82,483</u>

During the year ended 31 July 2017 the church received a loan of £300,000 from The City Church, Canterbury to enable the building work to be completed. At 31 July 2021 £ 50,000 of this is repayable within one year. Loan interest is payable at Base rate plus 0.5%.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2021

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
Loan – Church Members	35,000	40,000
Loan – City Church Canterbury	<u>25,000</u>	<u>75,000</u>
Total	<u>60,000</u>	<u>115,000</u>

During the year ended 31 July 2016 the church received a loan of £50,000 from church members. This is not interest bearing and is repayable immediately on the death of either spouse, otherwise the terms are to be reviewed every 3 years. The remaining £ 25,000 is due to The City Church, Canterbury (see note 8 above), by 31 October 2022 with a caveat that at any time the whole amount outstanding can be recalled with 3 month's notice.

10. MOVEMENT IN FUNDS

	At 1.8.20	Net movement in funds	Transfers between funds	At 31.7.21
	£	£	£	£
<u>Unrestricted Funds</u>				
General Fund	165,923	103,563	(22,629)	246,857
Designated Fund	0	0	22,629	22,629
<u>Restricted Funds</u>				
Restricted	<u>490,714</u>	<u>(29,050)</u>	<u>0</u>	<u>461,664</u>
Total Funds	<u>656,637</u>	<u>74,513</u>	<u>0</u>	<u>731,150</u>

	At 1.8.19	Net movement in funds	Transfers between funds	At 31.7.20
	£	£	£	£
<u>Unrestricted Funds</u>				
General Fund	111,878	54,045	0	165,923
<u>Restricted Funds</u>				
Restricted	<u>530,041</u>	<u>(39,327)</u>	<u>0</u>	<u>490,714</u>
Total Funds	<u>641,919</u>	<u>14,718</u>	<u>0</u>	<u>656,637</u>

Net movement in funds, included in the accounts are as follows:

Year ended 31 July 2021	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
<u>Unrestricted Funds</u>			
General Fund	367,178	263,615	103,563
<u>Restricted Funds</u>			
Restricted	<u>0</u>	<u>29,050</u>	<u>(29,050)</u>
Total Funds	<u>367,178</u>	<u>292,665</u>	<u>74,513</u>

Year ended 31 July 2020	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
<u>Unrestricted Funds</u>			
General Fund	322,356	268,311	54,045
<u>Restricted Funds</u>			
Restricted	<u>(1,000)</u>	<u>38,327</u>	<u>(39,327)</u>
Total Funds	<u>321,356</u>	<u>306,638</u>	<u>14,718</u>

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2021

11. RESTRICTED FUNDS

In 2015 the church moved premises from Fairland Street to Ayton Road, Wymondham. Development of the new site over the next few years will enable the church to carry out all its activities, including Sunday worship, from the same site. Work on Phase 2 of the development, to convert the HGV maintenance warehouse into an auditorium and community rooms, commenced in August 2016 and was completed in December 2016. To fund this development of the leasehold buildings the church congregation made special offerings specifically for this purpose. These offerings, together with a grant and a loan, are shown as restricted funds.

12. TRUSTEES REMUNERATION AND BENEFITS

During the year payments of £ 27,338 (2020 £ 28,858) were made to Mr G Watkins under the terms of a contract for services. Mr M Bullen was paid £ 28,715 (2020 £ 28,811) for his role as an Elder of the church. Pension contributions paid by the company in respect of Mr M Bullen were £ 861 (2020 £ 861).

13. RELATED PARTY DISCLOSURES

Mr G Watkins is also a Trustee and Director of Hub Community Project. During the year an amount of £91 (2020 £1,572) was receivable from Hub Community Project in respect of secondment of staff members. Mr G Watkins & Mr M Bullen are Directors of Coffee@Hope Ltd. During the year an amount of £1,832 (2020 £ 4,644) was received from Coffee@Hope as a contribution towards venue costs, and £ 50 (2020 £ 1,081) in respect of secondment of staff members. During the year an aggregate amount of £ 28,637 (2020 £19,820) was received from the Trustees as offerings. During the year, Mr B Watkins, the son of Mr G Watkins (a Trustee) received remuneration of £ 28,423 (2020: £28,424) in relation to his employment as Youth Worker and Mrs E Louis, the spouse of Mr S Louis (a Trustee) received remuneration of £ 12,672 (2020: £ 13,032) in relation to her employment as Childrens Worker. Mr K Smith (a Trustee) is a director of KSD Associates Ltd. During the year payments of £ 343 (2020 £ 1,580) were made to KSD Associates Ltd for work procured for graphic design and publicity. Mr M Dawes (a Trustee) is a director of The Hope Coffee Company Ltd, payments of £96 were made to The Hope Coffee Company Ltd for provision of refreshments at church events. Mrs K Heard and Mr M Heard are the daughter and son-in-law of Mr M Day (a Trustee), they received remuneration of £ 16,098 and £ 13,578, respectively in relation to their employment as Operations Manager and Digital Services Manager. Mrs S Day, daughter-in-law of Mr M Day, received £ 206 for the provision of flowers for church members.

14. RISK ASSESSMENT

The Trustees consider the major risks to which the company is exposed and identifies the appropriate mitigation. To this end the company has taken out employer's liability, public liability and buildings insurance.

Strict child protection and vulnerable adult safeguarding policies are implemented, all volunteers who work with children or vulnerable adults are subject to Disclosure & Barring Service checks and must comply with detailed guidelines for the care of children and vulnerable adults.

In order to ensure the safety of the Church members and general public a team of stewards operate during Sunday meetings. A fire evacuation plan has been drawn up.

The Trustees believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. A system of financial controls exists to prevent the loss of the company's assets through fraud or mismanagement.

15. PUBLIC BENEFIT

The company acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the company has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the company should undertake.

Accounts

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JULY 2020

Company Registration Number	6715714
Charity Registration Number	1126428

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

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Independent Examiner's Report to the Trustees of Hope Community Church (Wymondham) Ltd, a company limited by guarantee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors for the purposes of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent Examiner's Statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:-

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Trevor Chapman FCA
Chartered Accountant
Berry & Warren Ltd
Chartered Accountants
10 Fairland Street
Wymondham
Norfolk
NR18 0AW

Date: 31 January

2021

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEE DIRECTORS
FOR THE YEAR ENDED 31 JULY 2020

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1126428
COMPANY REGISTRATION NUMBER	6715714
START OF FINANCIAL PERIOD	1 August 2019
END OF FINANCIAL YEAR	31 July 2020
TRUSTEE DIRECTORS AT 31ST JULY 2019	Grantley Watkins Stephen Louis Christopher Stevenson Mark Bullen Kevin Smith
REGISTERED ADDRESS	Ayton House Ayton Road Wymondham Norfolk NR18 0QJ
DATE OF INCORPORATION	6 October 2008
GOVERNING DOCUMENT	Memorandum and Articles of Association

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEE DIRECTORS
FOR THE YEAR ENDED 31 JULY 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, incorporated on 6 October 2008.

Recruitment and appointment of new trustees

The appointment of trustee directors is governed by Section 4 of the Articles of Association.

The trustee directors shall not be subject to retirement by rotation and the term of office shall continue until he/she retires or is removed in accordance with the relevant provisions of the Articles of Association.

Organisation

The company operates primarily in Norfolk but has links with churches both in the UK and internationally. Church membership is voluntary and free.

The company is overseen by a board of trustees who are all Elders of the church. The Elders, along with the Deacons, are responsible for the day to day running of the charitable company, including the direction of the Church and the pastoral care of the membership. The board of directors meets at least monthly to review the finances, risk management, legal issues and other matters affecting the charitable company. A separate remuneration sub-committee operates to review the financial provision for the one part time director and staff.

Objectives

The Company is a registered charity and its objectives are:-

a) to advance the Christian faith (in accordance with the statement of beliefs set out in the Articles of Association) in such ways and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

(c) to advance education in such ways as and in such parts of the United Kingdom or the world as the trustee directors may from time to time think fit

Activities and achievements

In August 2016 work commenced to convert the HGV maintenance warehouse into an auditorium to seat 200 people. This work was completed in December 2016 and this allowed the church to relocate its Sunday morning meetings from the local High School to its own premises on Ayton Road, Wymondham. To accommodate the rapidly growing congregation, from January 2017 two Sunday morning meetings have been offered. Attendance now averages 250 adults and children on a Sunday morning with over 480 adults and children considering Hope their church.

A full range of activities have been provided for all ages including worship, teaching and ministry. The congregation is served regularly by teams of volunteers in the areas of welcome, refreshments, worship, PA and youth & children's work.

In addition to the large gatherings on Sundays we provide a monthly evening praise & worship session which is very popular, both with our church and surrounding churches, and we are pleased to see increasing numbers of people attending. We have a number of groups which meet mid week for worship, sharing of God's word and to support and pray for each other. This is a valuable opportunity to build a sense of community in a way that the larger Sunday morning gatherings cannot. We also hold a weekly prayer ministry session.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEE DIRECTORS
FOR THE YEAR ENDED 31 JULY 2020

Our programme of Alpha courses has continued to be popular. The work of our Children's Worker and Youth Worker has continued to grow.

The School of Supernatural Life, gathering students from Hope Community Church and a number of churches across Norfolk, continues to draw a good number of delegates. The purpose of the school is to equip people to operate in all areas of life with a supernatural lifestyle. During the year the students were able to minister to others both at other churches and in public arenas.

Hope Community Church continues to support the work of Hub Community Project and the community building is made available for the work of that charity. Hub Community Project offers a number of outreach projects to the community namely, Mother & Toddler groups, support groups for Carers, the lonely & isolated and families with primary aged children, a youth drop in project and fun & food in school holidays for children who would receive free school meals during term time. The church also hires rooms at its community building to other organisations in the community and the building has been much used by departments of the local health authority.

Impact of Covid-19 Pandemic

On 23 March 2020, and in line with Government guidelines in response to the Covid-19 pandemic, our venue was closed and therefore all of our activities ceased to operate in their usual formats. However, our staff and volunteers were swift to adapt and we were able to respond to the crisis in a number of ways:

- We have increased our online presence by streaming our Sunday services online and uploading pre-recorded material for our children, youth and School of Supernatural Life students.
- We encouraged our mid week groups, youth and Alpha delegates to use an online platform to meet and these have been successful.
- All staff were co-operative in working from home and we only had to furlough our cleaning operative for a short period.
- Our planned response included ensuring that all church attendees were offered pastoral assistance as necessary. Those not in mid week groups have been contacted regularly by Elders, Deacons, Staff or volunteers responsible for ministry areas so that everyone remains connected.

Some of our annual events had to be postponed until next year and thus the income and expenditure for these events are not recognised in these accounts. Due to the closure of the venue we have seen a decrease in income from venue hires and staff secondment and a decrease in donations from Coffee@Hope Ltd as that company had a reduction in income. However, we are encouraged that offerings remained consistent and we were aided by grants (see note 2).

The trustees desire that activities resume at our venue as soon as possible in accordance with Government guidelines. To this end we have documented Risk Assessments and have put in place strict cleaning regimes, guidelines for use of the building and purchased PPE and other resources to make the building Covid Safe.

FINANCIAL REVIEW

Reserves Policy and Going Concern

The Trustees have considered the level of reserves they wish to retain, appropriate to the company's needs. This is based on the company's size and the level of financial commitments held. The Trustees aim to ensure the company will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. It is their policy to maintain unrestricted reserves at a level which equates to three months expenditure. The Trustees will endeavour not to retain reserves unnecessarily.

Operating review

The trustees acknowledge the financial position and outcome of this year whereby an unrestricted surplus of £ 54,045 has been generated. Unrestricted funds carried forward at 31 July 2020 are £ 165,923 as shown in the balance sheet.

Principal Funding Sources

The principal funding source for the year was offerings from the church members.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEE DIRECTORS
FOR THE YEAR ENDED 31 JULY 2020

Statement of Trustee Director's responsibilities:

Company law requires the trustee directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the trustee directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustee directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the trustee directors have taken advantage of special exemption applicable to small companies conferred by section 477 of the Companies Act 2006.

I approve the attached statement of financial activities and balance sheet for the year ended 31 July 2020, and confirm that I have made available all information necessary for its preparation.

Date 31 January

2021

Signed
G Watkins - Trustee



HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES AT 31 JULY 2020

	Note	£	£	£	£
		Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
INCOME AND ENDOWMENTS FROM					
Donations and Legacies	2	277,791	(1,000)	276,791	207,979
Charitable Activities		1,010	0	1,010	25,963
Other Activities	3	43,555	0	43,555	47,436
Total Income and Endowments		<u>322,356</u>	<u>(1,000)</u>	<u>321,356</u>	<u>281,378</u>
EXPENDITURE ON					
Charitable Activities	4	268,311	38,327	306,638	301,222
Net Income/(Expenditure)		<u>268,311</u>	<u>38,327</u>	<u>306,638</u>	<u>301,222</u>
Net Movement in Funds					
		<u>54,045</u>	<u>(39,327)</u>	<u>14,718</u>	<u>(19,841)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		111,878	530,041	641,919	661,763
Total funds carried forward		<u>165,923</u>	<u>490,714</u>	<u>656,637</u>	<u>641,919</u>

CONTINUING OPERATIONS – All income and expenditure has arisen from continuing activities.

Movements in reserves and all recognised gains and losses are shown above.

HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE) COMPANY REGISTRATION NUMBER 6715714
BALANCE SHEET AT 31 JULY 2020

	Note	£ 2020 Total Funds	£ 2019 Total Funds
Tangible Fixed Assets	6	763,292	814,558
Current Assets			
Debtors and prepayments	7	65,126	20,878
Cash in Hand		43	43
Bank Accounts		25,659	34,140
		<u>90,828</u>	<u>55,061</u>
Current Liabilities			
Creditors falling due within one year	8	<u>82,483</u>	<u>60,200</u>
Net Current Assets/(Liabilities)		8,345	(5,139)
Total Assets Less Current Liabilities		771,637	809,419
Long Term Liabilities			
Creditors falling due after one year	9	115,000	167,500
NET ASSETS/LIABILITIES		<u>656,637</u>	<u>641,919</u>
Capital Funds			
Brought forward at 1 August 2019		641,919	661,763
Surplus/(Deficit) for the Period		14,718	(19,844)
Carried forward at 31 July 2020		<u>656,637</u>	<u>641,919</u>
Funds	10		
Unrestricted funds		165,923	111,878
Restricted Funds		490,714	530,041
		<u>656,637</u>	<u>641,919</u>

**HOPE COMMUNITY CHURCH (WYMONDHAM) LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEE DIRECTORS
FOR THE YEAR ENDED 31 JULY 2020**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

a) ensuring that the charitable company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Sections 386 and 387 of the Companies Act 2006

b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These Financial Statements were approved by the Board of Trustees on 31 January 2021 and were signed on its behalf by:



M Bullen – Trustee

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on a going concern basis

The trustees have reviewed the charity's budget for the next 12 months and based on that have a reasonable expectation that the charity will have adequate reserves to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

These are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at the value to the charity on receipt.

Fixed assets are depreciated on a straight line basis at the following rates in order to write off each asset over its estimated useful life:-

Leasehold Improvements	Over the term of the lease
Enhancement to Buildings	10%
Equipment	25%

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Offerings	212,347	0	212,347	173,398
Grants received	25,286	(1,000)	24,286	1,000
Gift Aid	40,158	0	40,158	33,581
	<u>277,791</u>	<u>(1,000)</u>	<u>276,791</u>	<u>207,979</u>

Grants received comprise:

South Norfolk Council Coronavirus	£ 25,000
Government Furlough Scheme	£ 286
Return of Playground grant	£ (1,000)

In the prior year £ 206,979 of voluntary income was unrestricted and £1,000 was for restricted purposes.

HOPE COMMUNITY CHURCH (WYMONDHAM)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2020

3. INCOME FROM OTHER ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations	21,743	0	21,743	28,785
Staff Secondment	6,216	0	6,216	7,435
Venue Hire	4,644	0	4,644	5,208
Conferences and Training	10,861	0	10,861	5,600
Other Income	91	0	91	408
	<u>43,555</u>	<u>0</u>	<u>43,555</u>	<u>47,436</u>

Hope Community Church is the parent company of Coffee@Hope Ltd (registered number 9845076) which commenced to trade on 1 January 2017. During the year Hope Community Church received a donation of £ 21,743 from Coffee@Hope Ltd. (2019 £ 28,785).

In the prior year £ 47,436 of income from other activities was unrestricted.

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Direct Costs				
Staff costs	150,798	0	150,798	120,906
Rent	45,388	0	45,388	40,000
Utilities	5,219	0	5,219	5,585
Church Events	3,037	0	3,037	28,178
Conferences and Training	7,832	0	7,832	10,579
Youth and Children's Work	2,100	0	2,100	3,826
Promotion	74	0	74	623
Giving	24,528	0	24,528	22,919
Depreciation	3,535	38,543	42,078	43,837
	<u>242,511</u>	<u>38,543</u>	<u>281,054</u>	<u>276,453</u>
Support and Administration				
Professional Fees	6,259	(216)	6,043	3,894
Insurance	2,993	0	2,993	2,761
Equipment Hire	504	0	504	504
Maintenance and Repairs	6,134	0	6,134	10,689
Travel	1,171	0	1,171	1,334
Postage and Stationery	1,925	0	1,925	1,572
Telephone and Computer	2,046	0	2,046	2,050
Licences and subscriptions	1,228	0	1,228	1,130
Loan Interest and Bank Charges	3,540	0	3,540	835
	<u>25,800</u>	<u>(216)</u>	<u>25,584</u>	<u>24,769</u>
TOTAL	<u>268,311</u>	<u>38,327</u>	<u>306,638</u>	<u>301,222</u>

In the prior year £ £262,214 of expenditure was unrestricted and £ 39,009 was for restricted purposes.

5. STAFF COSTS

There were eight paid members of staff during the year. The company operates a defined benefits workplace pension scheme. Five members of staff are auto enrolled. During the year an amount of £ 3,034 (2019 £1,663) was paid into the pension scheme as employer's contributions. No employee received emoluments in excess of £60,000.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
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6. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Equipment	Total
	£	£	£
Cost			
At 31 July 2019	885,312	89,812	975,124
Additions	0	2,817	2,817
Disposals	<u>(12,221)</u>	<u>0</u>	<u>(12,221)</u>
At 31 July 2020	<u>873,091</u>	<u>92,629</u>	<u>965,720</u>
Depreciation			
At 31 July 2019	91,245	69,321	160,566
Charge for the year	29,664	12,414	42,078
Disposals	<u>(216)</u>	<u>0</u>	<u>(216)</u>
At 31 July 2020	<u>120,693</u>	<u>81,735</u>	<u>202,428</u>
Net Book Value			
At 31 July 2020	<u>752,398</u>	<u>10,894</u>	<u>763,292</u>
At 31 July 2019	<u>794,067</u>	<u>20,491</u>	<u>814,558</u>

Disposals relate to legal fees for the purchase of the building previously capitalised but now written back as the fees were recovered.

Operating Lease Commitments

At 31 July 2020 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

Amounts due with one year £ 40,000

Amounts due between two and five years £ 200,000

Amounts due after five years £ 746,667

7. DEBTORS AND PREPAYMENTS

	2020	2019
	£	£
Gift Aid	2,474	2,877
Trade Debtors	53,331	7,818
Prepayments	8,857	9,719
Loans	<u>464</u>	<u>464</u>
Total	<u>65,126</u>	<u>20,878</u>

Coffee@Hope Ltd, a wholly owned subsidiary of Hope Community Church, registration number 9845076, commenced to trade on 1 January 2017. Loans relate to the company formation fees and logo design.

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Salaries & NIC	3,652	971
Loan	50,000	50,000
Trade Creditors	<u>28,831</u>	<u>9,229</u>
Total	<u>82,483</u>	<u>60,200</u>

During the year ended 31 July 2017 the church received a loan of £300,000 from The City Church, Canterbury to enable the building work to be completed. At 31 July 2020 £ 50,000 of this is repayable within one year. Loan interest is payable at Base rate plus 0.5%.

HOPE COMMUNITY CHURCH (WYMONDHAM)
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NOTES TO THE FINANCIAL STATEMENTS (continued)
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9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
Loan – Church Members	40,000	42,500
Loan – City Church Canterbury	<u>75,000</u>	<u>125,000</u>
Total	<u>115,000</u>	<u>167,500</u>

During the year ended 31 July 2016 the church received a loan of £50,000 from church members. This is not interest bearing and is repayable immediately on the death of either spouse, otherwise the terms are to be reviewed every 3 years. The remaining £ 75,000 is due to The City Church, Canterbury (see note 7 above), £ 50,000 is due by 31 July 2021 and a final payment of £25,000 in October 2022 with a caveat that at any time the whole amount outstanding can be recalled with 3 month's notice.

10. MOVEMENT IN FUNDS

	At 1.8.19	Net movement in funds	Transfers between funds	At 31.7.20
	£	£	£	£
<u>Unrestricted Funds</u>				
General Fund	111,878	54,045	0	165,923
<u>Restricted Funds</u>				
Restricted	<u>530,041</u>	<u>(39,327)</u>	<u>0</u>	<u>490,714</u>
Total Funds	<u>641,919</u>	<u>14,718</u>	<u>0</u>	<u>656,637</u>

	At 1.8.18	Net movement in funds	Transfers between funds	At 31.7.19
	£	£	£	£
<u>Unrestricted Funds</u>				
General Fund	93,713	18,165	0	111,878
<u>Restricted Funds</u>				
Restricted	<u>568,050</u>	<u>(38,009)</u>	<u>0</u>	<u>530,041</u>
Total Funds	<u>661,763</u>	<u>(19,844)</u>	<u>0</u>	<u>641,919</u>

Net movement in funds, included in the accounts are as follows:

Year ended 31 July 2020	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
<u>Unrestricted Funds</u>			
General Fund	322,356	268,311	54,045
<u>Restricted Funds</u>			
Restricted	<u>(1,000)</u>	<u>38,327</u>	<u>(39,327)</u>
Total Funds	<u>321,356</u>	<u>306,638</u>	<u>14,718</u>
Year ended 31 July 2019	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
<u>Unrestricted Funds</u>			
General Fund	280,378	262,213	18,165
<u>Restricted Funds</u>			
Restricted	<u>1,000</u>	<u>39,009</u>	<u>(38,009)</u>
Total Funds	<u>281,378</u>	<u>301,222</u>	<u>(19,844)</u>

HOPE COMMUNITY CHURCH (WYMONDHAM)
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2020

11. RESTRICTED FUNDS

In 2015 the church moved premises from Fairland Street to Ayton Road, Wymondham. Development of the new site over the next few years will enable the church to carry out all its activities, including Sunday worship, from the same site. Work on Phase 2 of the development, to convert the HGV maintenance warehouse into an auditorium and community rooms, commenced in August 2016 and was completed in December 2016. To fund this development of the leasehold buildings the church congregation made special offerings specifically for this purpose. These offerings, together with a grant and a loan, are shown as restricted funds.

12. TRUSTEES REMUNERATION AND BENEFITS

During the year payments of £ 28,858 (2019 £35,190) were made to Mr G Watkins under the terms of a contract for services. Mr M Bullen was paid £ 31,510 (2019 £ 28,152) for his role as an Elder of the church. Pension contributions paid by the company in respect of Mr M Bullen were £ 861 (2019 £ 657).

13. RELATED PARTY DISCLOSURES

Mr G Watkins is also a Trustee and Director of Hub Community Project. During the year an amount of £ 1,572 (2019 £6,725) was receivable from Hub Community Project in respect of secondment of staff members. Donations of £ 0 were paid to Hub Community Project during the year (2019 £5,000). Mr G Watkins & Mr M Bullen are Directors of Coffee@Hope Ltd. During the year an amount of £4,644 (2019 £ 5,107) was received from Coffee@Hope as a contribution towards venue costs, and £1,081 (2019 £ 710) in respect of secondment of staff members. During the year an aggregate amount of £ 19,820 (2019 £19,270) was received from the Trustees as offerings. During the year, Mr B Watkins, the son of Mr G Watkins (a Trustee) received remuneration of £28,424 (2019: £4,668) in relation to his employment as Youth Worker and Mrs E Louis, the spouse of Mr S Louis (a Trustee) received remuneration of £ 13,032 (2019: £ 13,546) in relation to her employment as Childrens Worker. Mr K Smith (a Trustee) is a director of KSD Associates Ltd. During the year payments of £ 1,580 (2019 £ 1,045) were made to KSD Associates Ltd for work procured for graphic design and publicity.

14. RISK ASSESSMENT

The Trustees consider the major risks to which the company is exposed and identifies the appropriate mitigation. To this end the company has taken out employer's liability, public liability and buildings insurance.

Strict child protection and vulnerable adult safeguarding policies are implemented, all volunteers who work with children or vulnerable adults are subject to Disclosure & Barring Service checks and must comply with detailed guidelines for the care of children and vulnerable adults.

In order to ensure the safety of the Church members and general public a team of stewards operate during Sunday meetings. A fire evacuation plan has been drawn up.

The Trustees believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. A system of financial controls exists to prevent the loss of the company's assets through fraud and mismanagement.

15. PUBLIC BENEFIT

The company acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the company has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the company should undertake.