

# Hope Home Trust

Serving Orphans in Moshi, Tanzania

In partnership with



Kilimanjaro International  
Tanzania Aid Agency

100% of every donation goes directly to the children's home or for education.  
Our minimal administrative costs are met by the trustees.

## **Hope Home Trust**

## **Report and Financial Statements**

**Year ended 31 December 2023**

**Charity number: 1126415**

## **Reference and Administrative information**

### **Trustees**

A Bousfield, Chair  
H Shires, Treasurer  
P Martin

### **Registered Office**

28 Highview Way, Brighton. BN1 8WS

### **Accountants**

S J Pickup & Co., Chartered Accountants, Long Acre, Milton Street, Polegate. BN26 5RW

### **Bankers**

CAF Bank Limited, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4JQ

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**HOPE HOME TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

The Trustees present their annual report for the year ended 31st December 2023 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

**Structure, Governance and Management**

**Governing document**

The charity is governed by its Trust deed dated 7th October 2008.

**Organisation**

A board of trustees of up to 5 members, who meet regularly and administer the charity.

**Objectives and activities**

To advance in life and relieve the needs of orphaned children in Tanzania through the provision of homes, education and Christian care. In particular, we aim to support the work of Hope Home, Moshi, Tanzania.

**Achievements and performance**

The trustees consider the profit achieved on ordinary activities before taxation to be particularly satisfactory given the current economic climate.

**Financial review**

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

**Grant making policy**

This year the Charity awarded grants in excess of £40,688, all from unrestricted funds.

**Plans for future periods**

To continue to fund the day-to-day running of the children's home and the education of nursery and primary school children living on site.

To fund the on-site day-care centre including grants to meet the shortfall to subsidise low-income families.

To support some needs of the older children in secondary and tertiary education.

**Accounting and reporting responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Chairman's Report**

In the goodness of God, since 2008 the Trust continues to advance in life and relieve the needs of orphaned children in Tanzania through the provision of homes, education and Christian care. At the end of 2023, Esta, David & Eva and their staff at KITAA Hope Home Children's Home, are working with 33 children with the support of grants we have made and 40 in Day Care Nursery.

General donations of £32,893 led to an income of the year of £38,149, taking into account gift aid, other fundraising and bank interest. Grants of £40,688 were made of a total expenses of £40,748. This represents an increase of income and a decrease of expenditure and therefore less shortfall than the previous year depleting our reserves by £2,599 (previous years deficit was £7,845) Declared operational costs of the Trust amount to 0.2% and this is covered by donations from the Trustees.

The Trust met in March, May, August, September and November 2022. Monthly reports came in from Kitaa outlining spending and general news, enabling the Trust to make adjustments to budget and provision of special and seasonal needs. Quarterly reports from Kitaa Daycare started coming in from July, and outlined news, expenditure and attendance. From next year we will also require income to be shared with us to help us cover the operational shortfall and to also ensure we are not sending more than is necessary.

A fundraiser was hosted in Alderholt which led to conversations with two schools about longer term support, and Southborough Primary School came on board thanks to one of our regular supporters. With gratitude to all our supporters the challenging undertaking of financial provision for Kitaa Home & Education, and now also Kitaa Daycare continues to be manageable.

Four newsletters were produced in 2023. The Spring edition celebrated a successful medical check up day as Hope Home was visited by Mawenzi Hospital staff. The Summer edition shared fundraising efforts by supporter Kevin Barnes running the Moshi Half-Marathon. In

the Autumn issue we celebrated educational achievements and welcomed three newcomers, and the employment of one of our own children as the new full time chef. And in the Winter edition we had fresh news after our friend and co-supporter Kerstin visited Moshi, and we shared the education costs in preparation for the new academic year.

At our AGM in August, Andy, Helen and Pippa were reappointed as trustees. I thank them and our kind accountant for all their hard work in 2023.

Approved by the trustees on  
A Bousfield, Chair of Trustees

signed on their behalf by:

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF HOPE HOME TRUST FOR THE YEAR ENDED 31ST DECEMBER 2020**

I report on the accounts which are set out below

#### **Respective responsibilities of the Trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

These accounts were prepared and signed by:

L Hughes

L Hughes, S J Pickup & Co.,  
Chartered Accountants, Long Acre, Milton Street, Polegate. BN26 5RW

# HOPE HOME TRUST

## RECEIPTS AND PAYMENTS ACCOUNT

### FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	£	£
<b>Incoming receipts</b>		
Donations	32,893	30,564
Fundraising	729	67
Interest	31	262
Gift Aid	4,496	5,976
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<b>Total Receipts</b>	38,149	36,869
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 <b>Expenditure</b>		
Administration Costs	60	81
Gifts and expenses for children	-	931
Schooling and Transport	17,473	16,649
Children & Staff Maintenance and Food	22,215	25,960
Grants for Managers	1,000	1,093
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Total expenditure	40,748	44,714
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<b>Surplus / (Deficit) for the year</b>	(2,599)	(7,845)
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**HOPE HOME TRUST**

**BALANCE SHEET**

**AT 31ST DECEMBER 2022**

	<b>2023</b>		<b>2022</b>	
	£	£	£	£
<b>Monetary assets</b>				
<b>Current assets</b>				
Bank Accounts	8,746		11,345	
	<u>8,746</u>		<u>11,345</u>	
<b>Net current assets</b>		8,746		11,345
<b>Total assets less current liabilities</b>		<u>8,746</u>		<u>11,345</u>
<b>Net assets</b>		<u>8,746</u>		<u>11,345</u>
<b>General Fund:</b>				
Balance brought forward	11,345		19,190	
Surplus / (Deficit) for the Year	(2,599)		(7,845)	
	<u>11,345</u>		<u>19,190</u>	
		8,746		11,345
<b>Total funds at 31 December 2023</b>		<u>8,746</u>		<u>11,345</u>

Approved by the trustees on ..... and signed on their behalf:

A Bousfield

A Bousfield, Chair of Trustees