

Hope Home Trust

Serving Orphans in Moshi, Tanzania

In partnership with



Kilimanjaro International
Tanzania Aid Agency

100% of every donation goes directly to the children's home or for education.
Our minimal administrative costs are met by the trustees.

Hope Home Trust

Report and Financial Statements

Year ended 31 December 2022

Charity number: 1126415

Reference and Administrative information

Trustees

A Bousfield, Chair
H Shires, Treasurer
P Martin

Registered Office

28 Highview Way, Brighton. BN1 8WS

Accountants

S J Pickup & Co., Chartered Accountants, Long Acre, Milton Street, Polegate. BN26 5RW

Bankers

CAF Bank Limited, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4JQ

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HOPE HOME TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees present their annual report for the year ended 31st December 2022 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Governing document

The charity is governed by its Trust deed dated 7th October 2008.

Organisation

A board of trustees of up to 5 members, who meet regularly and administer the charity.

Objectives and activities

To advance in life and relieve the needs of orphaned children in Tanzania through the provision of homes, education and Christian care. In particular, we aim to support the work of Hope Home, Moshi, Tanzania.

Achievements and performance

The trustees consider the profit achieved on ordinary activities before taxation to be particularly satisfactory given the current economic climate.

Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

Grant making policy

This year the Charity awarded grants in excess of £44,633, all from unrestricted funds.

Plans for future periods

To continue to fund the day-to-day running of the children's home and the education of nursery and primary school children living on site.

To fund the on-site day-care centre including grants to meet the shortfall to subsidise low-income families.

To support some needs of the older children in secondary education.

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairman's Report

In the goodness of God, since 2008 the Trust continues to advance in life and relieve the needs of orphaned children in Tanzania through the provision of homes, education and Christian care. At the end of 2022, Esta, David & Eva and their staff at KITAA Hope Home Children's Home, are working with 30 children with the support of grants we have made and 50 children in Day Care.

General donations of £30,564 led to an income of the year of £36,869, taking into account gift aid, other fundraising and bank interest, and grants of £44,633 were made of a total expenses of £44,714. This represents an increase in grants as Kitaa Daycare costs are now borne by the Trust. Operations costs of the Trust amount to 0.2% and this is covered by donations from the Trustees.

The Trust met in July, September and November 2022. Monthly reports came in from Kitaa outlining spending and general news, enabling the Trust to make adjustments to budget and provision of special and seasonal needs.

With gratitude to all our supporters the challenging undertaking of financial provision for Day Care has been successful, and remains a challenge going forward.

At our AGM in July Andy, Helen and Pippa were reappointed as trustees.

Three newsletters were produced in 2022. The March edition updated supporters with news of the Trustees visit to Moshi in February 2022. The Summer edition celebrated A level

successes and good school reports. In December we focussed on education and the visits that take place to family members to support the long term grounding of the children.

Approved by the trustees on
A Bousfield, Chair of Trustees

signed on their behalf by:

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOPE HOME TRUST FOR THE YEAR ENDED 31ST DECEMBER 2020

I report on the accounts which are set out below

Respective responsibilities of the Trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

These accounts were prepared and signed by:

L Hughes

L Hughes, S J Pickup & Co.,

Chartered Accountants, Long Acre, Milton Street, Polegate. BN26 5RW

HOPE HOME TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
	£	£
Incoming receipts		
Donations	30,564	20,954
Fundraising	67	894
Interest	262	-
Gift Aid	5,976	5,840
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Total Receipts	36,869	27,688
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 Expenditure		
Administration Costs	81	136
Gifts and expenses for children	931	-
Schooling and Transport	16,649	16,352
Children & Staff Maintenance and Food	25,960	26,557
Grants for Managers	1,093	-
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Total expenditure	44,714	43,045
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Deficit for the year	(7,845)	(15,357)
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HOPE HOME TRUST

BALANCE SHEET

AT 31ST DECEMBER 2022

	2022		2021	
	£	£	£	£
Monetary assets				
Current assets				
Bank Accounts	11,345		19,190	
	<hr/>		<hr/>	
	11,345		19,190	
	<hr/>		<hr/>	
Net current assets		11,345		19,190
		<hr/>		<hr/>
Total assets less current liabilities		11,345		19,190
		<hr/>		<hr/>
Net assets		11,345		19,190
		<hr/> <hr/>		<hr/> <hr/>
General Fund:				
Balance brought forward		19,190		34,547
Deficit for the Year		(7,845)		(15,357)
		<hr/>		<hr/>
Total funds		11,345		19,190
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Approved by the trustees on

and signed on their behalf:

A Bousfield

A Bousfield, Chair of Trustees