

Hope Home Trust

Serving Orphans in Moshi, Tanzania

In partnership with



Kilimanjaro International
Tanzania Aid Agency

100% of every donation goes directly to the children's home or for education.
Our minimal administrative costs are met by the trustees.

Hope Home Trust

Report and Financial Statements

Year ended 31 December 2020

Charity number: 1126415

Reference and Administrative information

Trustees

A Bousfield, Chair
H Shires, Treasurer
P Martin

Registered Office

28 Highview Way, Brighton. BN1 8WS

Accountants

S J Pickup & Co., Chartered Accountants, Long Acre, Milton Street,
Polegate. BN26 5RW

Bankers

CAF Bank Limited, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4JQ

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HOPE HOME TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees present their annual report for the year ended 31st December 2020 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, Governance and Management

Governing document

The charity is governed by its Trust deed dated 7th October 2008.

Organisation

A board of trustees of up to 5 members, who meet regularly and administer the charity.

Objectives and activities

To advance in life and relieve the needs of orphaned children in Tanzania through the provision of homes, education and Christian care. In particular, we aim to support the work of Hope Home, Moshi, Tanzania.

Achievements and performance

The trustees consider the profit achieved on ordinary activities before taxation to be particularly satisfactory given the current economic climate.

Financial review

Reserves policy

Following a generous legacy from a long term supporter we are able to hold £10,000 in Reserves.

Grant making policy

This year the Charity awarded grants of £22,230, all from unrestricted funds.

Plans for future periods

To continue to fund the day-to-day running of the orphanage and the education of the nursery and primary school children living on site.

To support some of the older children in secondary education.

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true

and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairman's Report

In the goodness of God, since 2008 the Trust continues to advance in life and relieve the needs of orphaned children in Tanzania through the provision of homes, education and Christian care. At the end of 2020, Esta, David & Eva and their staff at KITAA Hope Hope Children's Home, are working with 29 children with the support of grants we have made.

General donations of £25,098 were supplemented by a legacy of £32,957 leading to us achieving an income on the year of £55,739, and grants of £22,230 were made. The level of donations on the year was the improvement we hoped for after a difficult previous year of rising costs.

The Trust met in February, May, and August 2020. Monthly reports came in from Kitaa outlining spending and general news, enabling adjustments to budget and provision of special and seasonal needs.

In February, we reviewed the situation of each child and made plans for a mission trip, which had to be cancelled due to covid.

In May, we met in Zoom, agreed to explore Western Union for money transfers to save administration costs.

In August, we noted that though regular income did not cover regular expenditure the generosity of our donors on an ad hoc basis meant that we continue to be able to make the necessary grants.

At our AGM in August Andy, Helen and Pippa were reappointed as trustees and we talked about widening our trustee base.

Three newsletters were produced in 2020. The Summer edition explored life in lockdown. The Autumn edition celebrated an outstanding government report and plans for continued improvement. In December we focussed on education and increasing costs, inviting supporters to

persevere in giving.

Approved by the trustees on 18/9/2021 signed on their behalf by:
A Bousfield

A Bousfield, Chair of Trustees

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOPE HOME TRUST
FOR THE YEAR ENDED 31ST DECEMBER 2020

I report on the accounts which are set out below

Respective responsibilities of the Trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

These accounts were prepared and signed by:

L Hughes

L Hughes, S J Pickup & Co.,
Chartered Accountants, Long Acre, Milton Street, Polegate. BN26 5RW

HOPE HOME TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
Incoming receipts		
Donations	20,141	16,292
Legacy	32,957	-
Fundraising	777	2,540
Bank Interest	-	108
Gift Aid	1,864	4,414
	-----	-----
Total Receipts	55,739	23,354
	-----	-----
 Expenditure		
Administration Costs	130	312
Schooling and Transport	10,661	5,000
Children & Staff Maintenance and Food	11,569	24,535
	-----	-----
Total expenditure	22,360	29,847
	-----	-----
Surplus / (Deficit) for the year	33,379	(6,493)
	=====	=====

HOPE HOME TRUST
BALANCE SHEET
AT 31ST DECEMBER 2020

	2020		2019	
	£	£	£	£
Monetary assets				
Current assets				
Bank Accounts	34,547		1,168	
	-----		-----	
	34,547		1,168	
	-----		-----	
Net current assets		34,547		1,168
		-----		-----
Total assets less current liabilities		34,547		1,168
		-----		-----
Net assets		34,547		1,168
		=====		=====
General Fund:				
Balance brought forward	1,168		7,661	
Surplus / (Deficit) for the Year	33,379		(6,493)	
		34,547		1,168
		-----		-----
Total funds at 31st December 2020		34,547		1,168
		=====		=====

Approved by the trustees on 18/9/2021 and signed on their behalf:

A Bousfield

A Bousfield, Chair.