

CAMPHILL BENEVOLENT FUND

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 31 MARCH 2025

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CAMPHILL BENEVOLENT FUND

TRUSTEES REPORT

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

The Charity's objects, as stated in the memorandum, are:

- to support and relieve, for the public benefit, in accordance with the principles of Dr Rudolf Steiner and the related governing principles of Camphill Charities, individuals in need with a connection to the Camphill network of charities, or other institutions operating in a manner consistent with such principles, particularly (without limitation) such charities, or institutions, in England and Wales and such individuals being past or present co-workers, volunteers, employees, board or committee members, helpers, supporters, residents or beneficiaries in relation to such charities, or institutions and their respective dependants;
- for the public benefit, to relieve sickness, promote good health, provide care to and advance the education and training of people with disability (whether mental or physical), the young, the old, or people otherwise in need, in accordance with the principles of Dr Rudolf Steiner, particularly (without limitation) by the establishment and maintenance of communities in the form of villages, residential houses, day centres, kindergartens, schools, colleges or other types of social and/or educational community, in which beneficiaries live and/or work and/or to which they otherwise resort, in community with persons providing support.

The strategies employed to achieve the Charity's objects are to:

- Maintain an accurate and up to date database of all likely beneficiaries
- Ensure that participating Camphill charities provide adequate funds to meet beneficiaries' needs
- Develop clear and acceptable policies and procedures to ensure fair treatment for all eligible applicants
- Administer applications and exercise prudent financial procedures to protect the Charity's assets and maximise beneficiaries' welfare

Public Benefit: achievements and performance

Our approach to assessing public benefit comes from the statutory objective set in the Charities Act 2011. The Trustees are confident that the Fund provides clear benefits, without causing detriment or harm to anyone, fully related to our aims. Furthermore, the beneficiaries are appropriate to our aims, and the opportunity to benefit is not unreasonably restricted within the beneficiary group. In assessing the public benefit of our activities the Trustees have had regard to the guidance on Public Benefit issued by the Charity Commission.

The Camphill Benevolent Fund has established its disbursement policy to achieve its objects, for the public benefit, to improve the lives of older Camphill co-workers by meeting their financial needs. The Fund reviews its policies, procedures and administrative structures to ensure that our objectives are pursued and thereby advance public benefit. The Fund supports its beneficiaries, within the Charity objects, by:

- Collecting funds from member charities to be able to meet beneficiaries' needs
- Adopting detailed policies (such as finance, investment, administration of applications)
- Recruiting a part time administrator to support the Trustees
- Liaising with similar Camphill funds in England, Scotland, Northern Ireland and the Irish Republic, in order to be able to co-operate in meeting beneficiaries' financial needs
- Considering all applications and making disbursements to beneficiaries.

CAMPHILL BENEVOLENT FUND

TRUSTEES REPORT (CONTINUED)

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 31 MARCH 2025

Financial Review

General overview

From the accounts, it will be seen that incoming resources for the year to 31 March 2025 were £154,952. Resources expended were £193,951, net loss was thus £38,999 before investment gains. Looking to the balance sheet, current assets less current liabilities were £56,383 and total net assets were £2,603,773. We consider these figures to be healthy, showing a strong asset base sufficient to meet the Charity's needs for the foreseeable future. The loss before investment gains reflects the fact that the majority of member charities continued to pause donations during the year in light of the Charity's strong balance sheet.

Reserves Policy

The Camphill Benevolent Fund's income is based upon contributions from member charities. As such, cessation of this funding would entail cessation of discretionary disbursements and our reserves policy acknowledges this; understanding that most of our expenditure would cease.

To this end we consider an appropriate level of reserves is such to cover around two year's expenditure. Our current unrestricted designated funds are £325,235 and we maintain a cash reserve of approximately £50,000 on deposit. The current reserves level is therefore above our policy level which we consider appropriate given the recent inflationary economic conditions.

In line with the CBF Investment Policy and in order to achieve growth in income and capital, surplus funds were kept invested during the year with Sarasin & Partners. A quarterly Investment Review is produced by Sarasin which is distributed to the Trustees. Any future excess funds will be added to this fund when available.

As such, the Trustees are content with current reserves and will review them twice a year.

Structure, Governance & Management

Governing document

The Camphill Benevolent Fund is a company limited by guarantee with no share capital, governed by a memorandum and articles of association. It was incorporated on 20 March 2008 and registered as a charity on 23 October 2008.

Appointment of trustees

Trustees are appointed by processes laid down in the articles of association. New Trustees may be co-opted by the Trustees, in accordance with the governing document, to provide necessary skills to support the Charity, and full appointment and routine re-election procedures are undertaken at annual general meetings.

The Trustees look to maintain their numbers while recognising the difficulty of finding individuals willing to serve who have an understanding of the unique way that the beneficiaries worked in Camphill Communities. They wish to note especially the contribution made by Mrs Gill Bryan who resigned at the AGM in October 2024 having completed three successive terms as a trustee serving as Chair for much of that time.

Trustee induction and training

Trustees are briefed on their legal obligations under company and charity law, the governing document, decision making processes and financial performance of the Charity. We commission periodic external training events, in order to ensure high standards of governance and awareness.

Organisation

The Trustees are responsible for the governance and administration of the Charity. They meet quarterly and receive reports from the Executive committee and administrator. These reports convey the disbursement decisions, matters of policies and procedures, and financial budgets and reports. In the past year to reduce costs some of our meetings continued to be held successfully using video conferencing. It is expected that a mix of video and face to face meeting will continue into the future.

CAMPHILL BENEVOLENT FUND

TRUSTEES REPORT (CONTINUED)

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 31 MARCH 2025

Related parties

The Camphill Benevolent Fund has eight corporate members; these are Camphill Charities in England, who work together to provide funds to meet old age needs of retired Camphill co-workers. The Charity also administers funds on behalf of one further Camphill Charity which is not a full member and administers a run off fund contributed by a former charity member.

Risk management

The Trustees have considered the risks to which the Charity is exposed and have put steps in place to mitigate those risks:

- A periodic review of risks the Charity may face
- A finance policy to ensure good practice and appropriate financial controls
- An investment policy to deal with preservation of capital and aim for growing reserves
- Financial risk management by developing and reviewing our reserves policy

Plans for future periods

The main financial concern for the Charity will be to maintain funding from our member charities during a time of great change in our regulatory and funding authorities. Member charities, within their governance responsibilities, need to balance the needs of older co-workers with revenue and capital expenditure; we need to ensure good communication and partnership to promote the welfare of our beneficiaries.

We continue to review our systems of financial strategy and financial control, to achieve a robust procedure of delegated authority combined with a system of monitoring and review to ensure the effective use of funds in delivering our objectives. In particular, we have adopted an investment policy and appointed an investment manager (Sarasin & Partners) to help us to protect and grow our resources; developing and managing this relationship will be of great financial and governance importance.

Confirming the discretionary nature of our grants, and more properly understanding their relationship to State benefits, has been important. We continue to work to ensure our resources can be effectively used to meet needs, while being mindful that maintaining contributions from member charities can only become harder as their own funding levels are under pressure.

CAMPHILL BENEVOLENT FUND

TRUSTEES REPORT (CONTINUED)

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 31 MARCH 2025

Directors and Trustees

The Directors of the Charitable Company (the Charity) are the Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The Trustees serving during the year and since the year end were as follows:

Ian Bailey
Elizabeth Bord
Gill Bryan (resigned 17 October 2024)
Therese Curwen
Tom Fitzalan Howard

John Hitchins
Wilhelm Steffen
Andrew McDougall
Suzanne Pickering-McCulloch

Company Number: 06541824 (charity no 1126414)

Directors/Trustees
at 31 March 2025:

Wilhelm Steffen
Andrew McDougall
Tom Fitzalan Howard
Elizabeth Bord
John Hitchins
Ian Bailey
Suzanne Pickering-McCulloch
Therese Curwen

Secretary: William Taylor

Registered Office: 10 Broad Street
Abingdon
Oxfordshire
OX14 3LH

Independent Examiner: Miss Ruth Herbert FCCA
Wenn Townsend
Watermoor Point
Watermoor Road
Cirencester
GL7 1LF

Bankers:

NatWest
Bank Buildings
George Street
Stroud
Gloucestershire
GL5 3DT

The Co-operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

CAMPBILL BENEVOLENT FUND

TRUSTEES REPORT (CONTINUED)

(A company limited by guarantee and not having share capital)

FOR THE YEAR ENDED 31 MARCH 2025

Solicitors: Bates Wells
10 Queen Street Place
London
EC4R 1BE

Investment
Managers: Sarasin & Partners LLP
Juxon House
100 St Pauls Churchyard
London
EC4M 8BU

Responsibilities of the Trustees

The Charity Trustees (who are also the directors of Camphill Benevolent Fund for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charitable Company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 21 November 2025 and signed on its behalf by:

.....
William Taylor
Secretary

INDEPENDENT EXAMINERS REPORT

TO THE MEMBERS OF

CAMPHILL BENEVOLENT FUND

(A company limited by guarantee and not having a share capital)

Independent Examiner's Report to the Trustees of Camphill Benevolent Fund

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the Charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name:

Ruth Herbert

Relevant Professional qualification or body:

FCCA

Address:

**Wenn Townsend
Watermoor Point
Watermoor Road
Cirencester
GL7 1LF**

Date: 24 November 2025

CAMPHILL BENEVOLENT FUND

(A company limited by guarantee and not having share capital)

STATEMENT OF FINANCIAL ACTIVITIES & INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2025</u> £	<u>Total 2024</u> £
Income:					
Income from generated funds					
Administration income		6,000	59,911	65,911	51,987
Activities for generating funds		-	-	-	-
Investment income		13,842	55,199	69,041	70,025
Income from Charitable activities	2	-	20,000	20,000	16,600
		<hr/>	<hr/>	<hr/>	<hr/>
Total Income		19,842	135,110	154,952	138,612
		<hr/>	<hr/>	<hr/>	<hr/>
Expenditure:					
Charitable activities					
Disbursement		33,141	140,890	174,031	175,461
Charitable expenditure	3	16,572	-	16,572	16,842
Other costs	4	3,348	-	3,348	3,323
		<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure		53,061	140,890	193,951	195,626
		<hr/>	<hr/>	<hr/>	<hr/>
Net (loss)/Gain before Investments Gain		(33,219)	(5,780)	(38,999)	(57,014)
		<hr/>	<hr/>	<hr/>	<hr/>
Unrealised Gain/(Loss) on Investments		2,457	9,827	12,284	168,173
		<hr/>	<hr/>	<hr/>	<hr/>
Net Incoming/(Outgoing) Resources for the year		(30,762)	4,047	(26,715)	111,159
		<hr/>	<hr/>	<hr/>	<hr/>
Realised Gain on Investments		2,743	10,975	13,718	15,245
		<hr/>	<hr/>	<hr/>	<hr/>
Net Movement in Funds		(28,019)	15,022	(12,997)	126,404
		<hr/>	<hr/>	<hr/>	<hr/>
Total Funds brought forward		497,860	2,118,910	2,616,770	2,490,366
		<hr/>	<hr/>	<hr/>	<hr/>
Funds to be carried forward		£ 469,841	£ 2,133,932	£ 2,603,773	£ 2,616,770
		<hr/>	<hr/>	<hr/>	<hr/>

CAMPHILL BENEVOLENT FUND

(A company limited by guarantee and not having share capital)

BALANCE SHEET

AS AT 31 MARCH 2025

	<u>Note</u>	<u>2025</u> £	<u>2024</u> £
FIXED ASSETS			
Tangible Assets	5	1	1
Investments	6	2,547,389	2,502,887
		<hr/>	<hr/>
		2,547,390	2,502,888
 CURRENT ASSETS			
Debtors	10	7,337	11,657
Cash at Bank		53,203	105,927
		<hr/>	<hr/>
		60,540	117,584
		<hr/>	<hr/>
 CREDITORS:			
AMOUNTS FALLING DUE WITHIN ONE YEAR	11	4,157	3,702
		<hr/>	<hr/>
 NET CURRENT ASSETS		56,383	113,882
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		£ 2,603,773	£ 2,616,770
		<hr/>	<hr/>
 NET ASSETS FUNDS			
Unrestricted – Designated		325,235	358,494
Unrestricted Revaluation Funds		144,566	139,366
Restricted		1,343,778	1,349,558
Restricted Revaluation Funds		790,154	769,352
		<hr/>	<hr/>
	7 & 8	£ 2,603,773	£ 2,616,770
		<hr/>	<hr/>

CAMPHILL BENEVOLENT FUND

(A company limited by guarantee and not having share capital)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

In approving these financial statements as Directors of the Company we hereby confirm:

- (a) The Company is entitled to the exemption from audit under Section 477(c) of the Companies Act 2006 for the year ended 31 March 2025. The Trustees have not required the Charitable Company to obtain an audit of its financial statement for the year ended 31 March 2025 in accordance with section 476 of the Companies Act 2006.
- (b) That we acknowledge our responsibilities for:
 - (1) ensuring that the Company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the Charitable Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 and the Charities SORP (FRS102). The notes on the following pages form part of these accounts.

These financial statements were approved and authorised for issue by the Trustees on 21 November 2025 and signed on their behalf by:

John Hitchins
Chair of Trustees

Company Registration No. 06541824

CAMPBILL BENEVOLENT FUND

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)). Camphill Benevolent Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Charity has applied Update Bulletin 2 as published on 5 October 2018 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Fund accounting

Unrestricted designated funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives. Restricted funds are funds which have been given for particular purposes. The restricted fund is to provide relief and social care for elderly ex-Camphill Community workers.

Income

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Members contributions are included in the Statement of Financial Activities when receivable and are apportioned based on the period to which it refers.
- Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources for generating funds are accounted for when earned.

Fixed assets

Computer and office equipment – depreciation 3 years straight line.

Investment income

Investment income is dividends and interest received within our investment funds plus interest received from the bank.

Investments

Investments held as fixed assets are revalued at market value at the balance sheet date and the gain or loss taken to the SOFA.

CAMPBILL BENEVOLENT FUND

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

Accounting Policies (continued)

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering services & other activities together with their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The Charity is registered and incorporated in England and Wales and its registered address is: 10 Broad Street, Abingdon, Oxfordshire, OX14 3LH.

Financial performance of the Charity

The Statement of Financial Activities states the financial performance of the charity.

CAMPHILL BENEVOLENT FUND

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

2 INCOME FROM CHARITABLE ACTIVITIES

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2025</u>	<u>Total 2024</u>
Contributions from members				
Camphill Devon	-	-	-	-
Thornage Hall Independent Living	-	-	-	-
Camphill Milton Keynes	-	-	-	-
St Lukes Trust	-	-	-	-
Mount Camphill Community				6,600
Pennine Community	-	-	-	-
Thornleigh Communities	-	20,000	20,000	10,000
	<hr/>	<hr/>	<hr/>	<hr/>
	£ -	£ 20,000	£ 20,000	£ 16,600
	<hr/>	<hr/>	<hr/>	<hr/>

3 CHARITABLE ACTIVITIES

Wages	13,138	-	13,138	12,057
Office rent	-	-	-	-
Insurance	755	-	755	715
Office costs	2,116	-	2,116	3,436
Trust management costs	491	-	491	634
Depreciation	-	-	-	-
Bank charges	72	-	72	-
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 16,572	£ -	£ 16,572	£ 16,842
	<hr/>	<hr/>	<hr/>	<hr/>

4 OTHER COSTS

Legal fees	35	-	35	35
Independent examiner fee	3,253	-	3,253	3,025
Stockbroker fee	60	-	60	263
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 3,348	£ -	£ 3,348	£ 3,323
	<hr/>	<hr/>	<hr/>	<hr/>

CAMPHILL BENEVOLENT FUND

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

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FIXED ASSETS

	<u>Computer & Office Equipment</u>	<u>Total</u>
Costs:-		
Brought and carried forward	1,068	1,068
	<hr/>	<hr/>
	1,068	1,068
	<hr/>	<hr/>
Depreciation:		
Brought forward	1,067	1,067
Charge for year	-	-
	<hr/>	<hr/>
	1,067	1,067
	<hr/>	<hr/>
NBV at 31 March 2025	£ 1	£ 1
	<hr/>	<hr/>
NBV at 31 March 2024	£ 1	£ 1
	<hr/>	<hr/>

6

INVESTMENTS

Balance b/fwd	2,502,887
Additions during the year	58,500
Disposals	(40,000)
Unrealised gain on investments	12,284
Realised gain on investments	13,718
	<hr/>

At 31 March 2025	£ 2,547,389
	<hr/>

The market value of the listed investments at 31 March 2025 was

	Cost £	NBV @ 31/3/25 £	NBV@ 31/3/24 £
Sarasin Sterling Bond CLS 'B' Inc			
2,045,410.3 Sarasin Endowment Fund			
Class A Inc.	1,671,104	2,547,389	2,502,887
	<hr/>	<hr/>	<hr/>

CAMPBILL BENEVOLENT FUND

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

7 MOVEMENTS IN FUNDS

	Bal b/f	Income	Transfers	Expenditure	Revaluations	Funds at 31/3/25
Restricted funds	1,349,558	135,110	-	(140,890)	-	1,343,778
Restricted revaluation fund	769,352	-	-	-	20,802	790,154
Unrestricted revaluation fund	139,366	-	-	-	5,200	144,566
Unrestricted designated funds	358,494	19,842	-	(53,061)	-	325,235
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	£ 2,616,770	£ 154,952	£ -	£ (193,951)	£ 26,002	£ 2,603,733
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

CAMPBILL BENEVOLENT FUND**(A company limited by guarantee and not having share capital)****NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 MARCH 2025****PURPOSE OF RESTRICTED FUNDS**

The purpose of the restricted and designated funds is to provide relief and social care for elderly ex Camphill Community workers in their older years.

The individual reserved fund balances as at 31 March 2025 held for the benefit of qualifying ex Camphill Coworkers who had qualifying periods in service in the members community are as follows :-

	Funds at 31/03/2025	Funds at 31/03/2024
Camphill Devon	183,171	190,748
Thornage Hall Independent Living	176,536	169,912
Camphill Milton Keynes	241,684	238,150
St Lukes Trust	13,357	12,818
Mount Camphill Community	229,643	233,033
Pennine Community	209,101	207,780
The Lantern Community	188,937	192,599
Thornleigh	326	7,760
CVT Ruth Fund	48,816	35,236
William Morris College (Former Member)	51,775	61,088
Northern Ireland	433	433
	<hr/>	<hr/>
	£ 1,343,778	£ 1,349,558
	<hr/>	<hr/>

Designated Funds

	Funds at 31/03/2025	Funds at 31/03/2024
Camphill Devon	8,133	9,284
Thornage Hall Independent Living	55,004	53,854
Camphill Milton Keynes	45,496	45,112
St Lukes Trust	1,343	1,332
Mount Camphill Community	84,714	83,845
Pennine Community	36,976	36,107
The Lantern Community	69,566	70,169
Thornleigh	(4,716)	28,375
William Morris College (Former Member)	28,720	30,417
	<hr/>	<hr/>
	£ 325,235	£ 358,494
	<hr/>	<hr/>

CAMPHILL BENEVOLENT FUND

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Designated</u> <u>General</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Revaluation Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Revaluation Funds</u> £	<u>Total</u> <u>Funds 2025</u> £	<u>Total</u> <u>Funds 2024</u> £
Fixed assets	1	-	-	-	1	1
Investments	268,851	144,566	1,343,778	790,154	2,547,389	2,502,887
Current assets	60,540	-	-	-	60,540	117,584
Current liabilities	(4,157)	-	-	-	(4,157)	(3,702)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	325,235	144,566	1,343,778	790,154	2,603,773	2,616,770
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

CAMPBILL BENEVOLENT FUND

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

9 **TAXATION**

As a charity, Camphill Benevolent Fund is exempt from tax on income and gains falling within the Income Taxes Act 2007 section 524 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10 **DEBTORS**

	<u>2025</u>	<u>2024</u>
Debtors	£ 7,337	£ 11,657
	<hr/>	<hr/>

11 **CREDITORS**

Creditors	1,997	1,542
Accruals	2,160	2,160
	<hr/>	<hr/>
	£ 4,157	£ 3,702
	<hr/>	<hr/>

12 **SHARE CAPITAL**

The Company is limited by guarantee and does not have share capital.

13 **FINANCIAL COMMITMENTS**

At the balance sheet date the Company had made commitments of £nil to pay disbursements in the following financial year.

14 **CONTINGENT LIABILITIES**

There were no known contingent liabilities at the balance sheet date.

16 **TRUSTEES RENUMERATION**

The Trustees received no remuneration during the period. Trustees travel expenses and costs in the year amounted to £491 (2024 £634).

CAMPHILL BENEVOLENT FUND

(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

17. **ANALYSIS OF STAFF COSTS AND THE COST OF KEY MANAGEMENT PERSONNEL**

	<u>2025</u>	<u>2024</u>
Salaries and wages	£ 13,138	£ 12,057
	<hr/>	<hr/>

No employees had employee benefit in excess of £60,000.

The Charity has no key management personnel.

CAMPHILL BENEVOLENT FUND

(A Company limited by guarantee and not having share capital)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

CHARITY NO. 1126414

COMPANY NO. 06541824