

Cullercoats Methodist Church

End of Year Financial Statements

Year ending 2024



Annual Report of the (Managing) Trustees
(covering the year from September 2023 to August 2024)

Introduction

Our Mission

To live and grow in the love of God and to show how God, through Jesus Christ and the Holy Spirit, gives meaning and direction to life.

Our Vision

To be a positive influence both on those we live and work alongside and those that use our building each day.

Objectives and Activities

When planning our objectives and activities for the year, the trustees have considered the Charity Commission's guidelines on public benefit, and particularly the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our community through the four core activities of the Methodist Churches "Our Calling".

The people who make up Cullercoats Methodist Church are a living community rich in our diversity but united in loving and following Jesus. Because our church includes a full age range from 0 – 90+, we try to offer something for everybody on a very varied and full menu of activities, worship, groups and interests.

We are a church which is proud of its evangelical roots, and is always seeking to join in God's mission. We enjoy a high profile within the communities of Cullercoats, Marden Estate and Tynemouth, but include people who travel into CMC because this is where they wish to belong.

We work collaboratively across the North Shields and Whitley Bay Methodist Circuit and wider in the Newcastle-Upon-Tyne Methodist District. We seek to encourage Kingdom growth in the local area, working with other churches and Christian groups where ever possible.

Introduction

Cullercoats Methodist Church has continued to serve as a beacon of hope, community, and faith in our locality over the past 12 months. In this time, we have faced some challenges, yet our congregation and volunteers have demonstrated remarkable resilience and commitment and have risen to meet these.

Adapting to Change

The departure of several key volunteers and employees has been a notable challenge for our church this past year. The contributions of Andy Esson our Treasurer, Peter Hutton our Property Secretary and Julie Esson our Administrator cannot be understated and their retirement from these roles has left a big gap. Their involvement in the life of the church has been significant and their absence will be deeply felt.

In last year's report we identified that the challenge for the church was to find the right people to fill these roles moving forward. We are confident that we have managed this, from the first half of 2024 we secured Chris Brown as replacement Treasurer, Jill Turner as Property Secretary, and Caroline

Maule as Administrator. All three were agreed at the AGM. After extensive handover arrangements all three appointees are growing in confidence in their roles. After such significant changes no doubt we will experience some minor problems but feel that these issues will be resolved and provide a firm base for the future.

Celebrating Community Achievements

Despite the challenges we have continued to see growth and success in many different areas in the life of the church.

Weekly Warm Welcome

Our Warm Welcome has provided a safe and welcoming space for community members to gather, share, and support each other. This weekly event has been crucial, particularly during the colder months, in offering warmth and companionship to those in need.

Summer Special

The Summer Special was a highlight of the year, bringing together children and young people for four days of fun and celebration. The event featured games, music, craft and drama, and was well-received by those that came and their parents.

Prayer and Praise Events

Our Prayer and Praise events have offered an alternative place for worship once a month on a Sunday evening. These gatherings have provided opportunities for communal worship, reflection, and mutual encouragement, fostering a deeper sense of faith and unity.

Worship Review

We have spent time seeking to understand how our communal worship is received by our members and others during this year. This has allowed us to reflect on what we offer and what we might adapt and change going forward.

Collaboration with Community Groups

We have strengthened our collaboration with community groups in our local area as we have working together in different ways to meet needs in our community. We have also been able to offer space to different groups so they can run community activities of different kind within our building.

Playgroup

Our playgroup continues to offer low cost, OFSTED registered, childcare to families in our community each morning from Monday to Friday. In its latest inspection it received the grade good which is testament to the staff's handwork.

Property Improvements

Steady Enhancements

Over the past year, we have made steady improvements to our church building. These enhancements are aimed at creating a more welcoming and functional space for our congregation and visitors. Some of these changes are minor whilst others have *sought* to make the building more functional.

Future Improvements

We are looking at ways we can improve our welcome area. This would include new carpet being laid and automatic doors installed. The addition of the doors will help make the building more accessible to those with pushchairs and mobility scooters. It will also help in helping keep the heat in the building, particularly during the winter. These improvements have been agreed and actioned. These improvements will be outlined in next year's report.

End of Year Financial Statements

Introduction

The End of Year Financial Statements of Cullercoats Methodist Church for the year ending 31st August 2024 are presented on the following pages. The accounts have been prepared using the Finance Coordinator accounting package for church organisations developed and supported by Data Developments.

Comments

The statement of financial activities shows a, welcome, increase in Church Funds of £9,178 during the year ending 31st August 2024.

Contributing factors to the above increase are as follows:

- A £8,972 increase in giving over the year.
- A £7,250 refund of one month's circuit assessment.

Offset against this are general inflationary pressures on such items as staff costs, utilities and consumables.

Overall, church reserves are healthy, representing approximately 5 months of church outgoings.

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
1 - Offerings and Tax recoverable	109,856	—	—	109,856	100,393
2 - Interest and Investment Income	3,561	—	—	3,561	3,348
3 - Lettings	20,671	—	—	20,671	18,804
4 - Other Income	11,286	26,222	—	37,508	24,714
Donations for General/Project Funds	—	—	—	—	—
Total income	145,375	26,222	—	171,598	147,261
Resources used					
8 - Circuit Assessment or Share	87,226	—	—	87,226	88,800
9 - Grants and Donations	—	—	—	—	80
10 - Repairs and Maintenance	10,857	—	—	10,857	11,936
11 - Insurance, Utilities, etc.	10,556	—	—	10,556	10,947
12 - Depreciation	—	—	—	—	14,634
14 - Other Expenditure	25,910	27,869	—	53,779	54,497
15 - Major Projects	—	—	—	—	2,226
Total expenditure	134,550	27,869	—	162,420	183,121
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	10,824	(1,647)	—	9,177	(35,860)
Transfers					
Gross transfers between funds - in	85,990	665	—	86,655	95,794
Gross transfers between funds - out	(85,990)	(665)	—	(86,655)	(95,794)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	10,824	(1,647)	—	9,177	(35,860)
Total funds brought forward	97,330	21,738	—	119,068	154,929
Total funds carried forward	108,155	20,091	—	128,246	119,068
Represented by					
Unrestricted					
General fund	107,298	—	—	107,298	97,202
Designated					
ALPHA Mission Project	—	—	—	—	—
Bank Transfers	—	—	—	—	—
Circuit Quarterly Provision	(7,249)	—	—	(7,249)	0
General - Fixed Assets	(25,006)	—	—	(25,006)	(25,006)
H@H - Holiday at Home	729	—	—	729	729
Mission Contingency	2,680	—	—	2,680	1,900
Mission Partners	502	—	—	502	502
Outlook Mission Provision	11,400	—	—	11,400	7,500
Praise Party	0	—	—	0	0
Property Contingency	15,810	—	—	15,810	12,512
Sponsorship	0	—	—	0	0
Summer Special	1,987	—	—	1,987	1,987
Restricted					
Agency collection	—	—	—	—	—
Benevolence	—	1,095	—	1,095	1,095
Buildings Improvement Fund	—	0	—	0	0
Investments @ TMCP	—	35,831	—	35,831	35,831
Memorial	—	979	—	979	979
PAYE Working Fund	—	(580)	—	(580)	(274)
Playgroup Working Fund	—	(17,234)	—	(17,234)	(15,892)
Young Church	—	—	—	—	—

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
ASSAVA	Audio Visual Aids	—	—
ASSBLD	Church Buildings	1,850	1,850
ASSCHR	Chairs in Church	—	—
ASSINV	TMCP Investments	42,389	42,389
ASSMOW	Motor Mower	—	—
	Total Fixed assets	44,239	44,239
Current assets			
BNKBRC	Barclays 40316822	26,665	11,289
BNKCFB	CFB 28601	41,890	42,067
BNKCSH	Cash in Hand	—	—
BNKPTY	Petty Cash	200	200
BNKTMCP	TMCP 18147	998	998
BNKTSB	TSB 14408360	9,958	17,189
Z05	Accounts Receivable	5,134	3,924
	Total Current assets	84,846	75,668
Liabilities			
6699	Agency collections	839	839
Z04	Accounts Payable	—	—
	Total Liabilities	839	839
	Net Asset surplus(deficit)	128,246	119,068
Reserves			
	Excess / (deficit) to date	9,177	(35,860)
Z01	Starting balances	119,068	154,929
Z02	Other gains/(losses)	—	—
	Total Reserves	128,246	119,068
	Represented by funds		
	Unrestricted	107,298	97,202
	Designated	856	128
	Restricted	20,091	21,738
	Endowment	—	—
	Total	128,246	119,068

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
TMCP Investments -	—	(6,543)	48,932	—	42,389	42,389
Totals	—	(6,543)	48,932	—	42,389	42,389
Fixed assets - Tangible assets						
Audio Visual Aids -	1,200	(1,200)	—	—	—	—
Church Buildings -	1,850	—	—	—	1,850	1,850
Totals	3,050	(1,200)	—	—	1,850	1,850
Current assets - Cash at bank and in hand						
Barclays 40316822 -	130,786	(92,118)	(12,002)	—	26,665	11,289
CFB 28601 -	(169,913)	211,803	—	—	41,890	42,067
Petty Cash -	—	200	—	—	200	200

TSB 14408360 -		138,141	(128,182)	—	—	9,958	17,189
Totals		99,014	(8,298)	(12,002)	—	78,713	70,745
Current assets - Debtors							
Accounts Receivable -		5,134	—	—	—	5,134	3,924
Totals		5,134	—	—	—	5,134	3,924
Current assets - Investments							
TMCP 18147 -		99	16,898	(16,000)	—	998	998
Totals		99	16,898	(16,000)	—	998	998
Liabilities - Agency accounts							
Agency collections -		—	—	839	—	839	839
Totals		—	—	839	—	839	839
Grand total		107,298	856	20,091	—	128,246	119,068

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
BIF - Buildings Improvemen							
Restricted	0	—	—	—	—	—	0
Sub-total for BIF	0	—	—	—	—	—	0
FIXED - General - Fixed Asse							
Designated	(25,006)	—	—	—	—	—	(25,006)
Sub-total for FIXED	(25,006)	—	—	—	—	—	(25,006)
HH - H@H - Holiday at Hom							
Designated	729	—	—	—	—	—	729
Sub-total for HH	729	—	—	—	—	—	729
TRANSFERS - Bank Transfers							
Designated	—	—	—	—	—	—	—
Sub-total for TRANSFERS	—	—	—	—	—	—	—
General - General fund							
Unrestricted	97,202	143,637	47,550	(85,990)	—	—	107,298
Sub-total for General	97,202	143,637	47,550	(85,990)	—	—	107,298
TMCP - Investments @ TMCP							
Restricted	35,831	—	—	—	—	—	35,831
Sub-total for TMCP	35,831	—	—	—	—	—	35,831
MEM - Memorial							
Restricted	979	—	—	—	—	—	979
Sub-total for MEM	979	—	—	—	—	—	979
BEN - Benevolence							
Restricted	1,095	—	—	—	—	—	1,095
Sub-total for BEN	1,095	—	—	—	—	—	1,095
MISCON - Mission Contingency							
Designated	1,900	—	—	780	—	—	2,680
Sub-total for MISCON	1,900	—	—	780	—	—	2,680
PRPCON - Property Contingency							
Designated	12,512	1,738	—	1,560	—	—	15,810
Sub-total for PRPCON	12,512	1,738	—	1,560	—	—	15,810
CIRCUIT - Circuit Quarterly Pr							
Designated	0	—	87,000	79,750	—	—	(7,249)
Sub-total for CIRCUIT	0	—	87,000	79,750	—	—	(7,249)
OUTLOOK - Outlook Mission Prov							
Designated	7,500	—	—	3,900	—	—	11,400
Sub-total for OUTLOOK	7,500	—	—	3,900	—	—	11,400
MISPAR - Mission Partners							
Designated	502	—	—	—	—	—	502

Sub-total for MISPAR	502	—	—	—	—	—	502
ALPHA - ALPHA Mission Project							
Designated	—	—	—	—	—	—	—
Sub-total for ALPHA	—	—	—	—	—	—	—
SUMMER - Summer Special							
Designated	1,987	—	—	—	—	—	1,987
Sub-total for SUMMER	1,987	—	—	—	—	—	1,987
PRAISE - Praise Party							
Designated	0	—	—	—	—	—	0
Sub-total for PRAISE	0	—	—	—	—	—	0
SPONSOR - Sponsorship							
Designated	0	—	—	—	—	—	0
Sub-total for SPONSOR	0	—	—	—	—	—	0
YOUNG - Young Church							
Restricted	—	—	—	—	—	—	—
Sub-total for YOUNG	—	—	—	—	—	—	—
PAYE - PAYE Working Fund							
Restricted	(274)	—	971	665	—	—	(580)
Sub-total for PAYE	(274)	—	971	665	—	—	(580)
PLAY - Playgroup Working Fund							
Restricted	(15,892)	26,222	26,897	(665)	—	—	(17,234)
Sub-total for PLAY	(15,892)	26,222	26,897	(665)	—	—	(17,234)
Grand total	119,068	171,598	162,420	—	—	—	128,246

Analysis of income and expenditure

					Total	
Unrestricted	Designated	Restricted	Endowment	This year	Last year	

INCOME AND ENDOWMENTS

1 - Offerings and Tax recoverable

DONCSH - Collection Plate Cash	7,842	—	—	—	7,842	4,615
DONENV - Envelope Scheme	1,510	—	—	—	1,510	1,130
DONSND - Sundry Donations	10,822	—	—	—	10,822	8,498
DONTAX - Gift Aid Tax Recovered	16,731	—	—	—	16,731	16,241
DONTSB - TSB Direct Receipts	72,949	—	—	—	72,949	69,908
Total	109,856	—	—	—	109,856	100,393

2 - Interest and Investment Income

INVINT - Investment Interest Received	1,822	1,738	—	—	3,561	3,348
Total	1,822	1,738	—	—	3,561	3,348

3 - Lettings

TRDLET - Letting of Premises	20,671	—	—	—	20,671	18,804
Total	20,671	—	—	—	20,671	18,804

4 - Other Income

MISPRJ - Mission Project Income	546	—	—	—	546	70
OFFPRJ - Office Project Income	—	—	—	—	—	—

PRPPRJ - Property Project Income	50	—	—	—	50	—
TRDFEE - Fees for Weddings, etc.	—	—	—	—	—	—
TRDOFF - Office Services Income	8,941	—	—	—	8,941	936
TRDPRP - Property Services Income	1,748	—	—	—	1,748	—
TRDPRT - Printing Services Income	—	—	—	—	—	—
VOLCMC - Appeal for CMC Funds	—	—	—	—	—	—
VOLGRT - Grants Received	—	—	—	—	—	—
VOLLEG - Legacies Received	—	—	—	—	—	—
VOLPLAY - Playgroup Receipts	—	—	26,222	—	26,222	23,708
Total	11,286	—	26,222	—	37,508	24,714

4 - Other Income - Donations for General/Project Funds

DONBIF - Buildings Improvement Fund Donations	—	—	—	—	—	—
GRTBIF - Buildings Improvement Fund Grants	—	—	—	—	—	—
Total	—	—	—	—	—	—
INCOME TOTAL	143,637	1,738	26,222	—	171,598	147,261

EXPENDITURE

8 - Circuit Assessment or Share

CIRASS - Circuit Assessment	226	87,000	—	—	87,226	88,800
Total	226	87,000	—	—	87,226	88,800

9 - Grants and Donations

GFTCMC - CMC General Gifts	—	—	—	—	—	—
MINGFT - Ministry Gifts	—	—	—	—	—	80
Total	—	—	—	—	—	80

10 - Repairs and Maintenance

PRPBLD - Building Maintenance	1,548	—	—	—	1,548	4,258
PRPGRD - Garden/Grounds Maintenance	200	—	—	—	200	1,200
PRPMTL - Cleaning/Consumable Materials	340	—	—	—	340	236
PRPSTF - Property Staff	8,768	—	—	—	8,768	6,241
Total	10,857	—	—	—	10,857	11,936

11 - Insurance, Utilities, etc.

UTLELC - Utilities - Electric	3,154	—	—	—	3,154	2,304
UTLGAS - Utilities - Gas	4,505	—	—	—	4,505	4,247
UTLINS - Utilities - Insurance	2,604	—	—	—	2,604	4,121
UTLWTR - Utilities - Water	291	—	—	—	291	273
Total	10,556	—	—	—	10,556	10,947

12 - Depreciation

DPRASS - Depreciate Fixed Assets	—	—	—	—	—	14,634
Total	—	—	—	—	—	14,634

14 - Other Expenditure

GENAVA - General AVA Maintenance	1,174	—	—	—	1,174	2,656
GENBEV - General Beverages, etc.	798	—	—	—	798	806
GENBNK - General Bank Charges/Refunds	—	—	—	—	—	—
GENLIB - General Library Costs	—	—	—	—	—	—
GENLIC - General Licenses	1,277	—	—	—	1,277	1,164
GENMUS - General Music Costs	—	—	—	—	—	—
GENORG - General Organist Costs	—	—	—	—	—	160
GENPUB - General Church Publicity	—	—	—	—	—	—
GENSBS - General Subscriptions	30	—	—	—	30	—
MINMIS - Mission Work	—	—	—	—	—	60
MINMTL - Pastoral Materials	1,174	—	—	—	1,174	2,468
MINTRN - Training Costs	—	—	—	—	—	—
MINVIS - Visiting Preacher Costs	—	—	—	—	—	—
MINYC - Young Church Costs	1,061	—	—	—	1,061	906
OFFMTL - Office Materials	1,861	—	—	—	1,861	1,552
OFFSRV - Office Servicing	—	—	—	—	—	—
OFFSTF - Office Staff	13,332	—	—	—	13,332	13,229
OFFTEL - Office Telephone/Internet	2,808	—	—	—	2,808	1,983
PAYPLAY - Playgroup Wages	—	—	26,897	—	26,897	25,853
PAYTAX - HMRC - Tax + NICs	—	—	971	—	971	754
PRTLSE - Printing Equipment Leasing	1,802	—	—	—	1,802	1,500
PRTMTL - Printing Material	587	—	—	—	587	1,401
PRTSRV - Printer Servicing	—	—	—	—	—	—
Total	25,910	—	27,869	—	53,779	54,497

15 - Major Projects

EXPBIF - Buildings Improvement Fund Expenditure	—	—	—	—	—	2,226
PRJMIN - Projects - Ministry	—	—	—	—	—	—
PRJMIS - Projects - Mission	—	—	—	—	—	—
PRJOFF - Projects - Office	—	—	—	—	—	—
PRJPRP - Projects - Property	—	—	—	—	—	—
PRJPRT - Projects - Printing	—	—	—	—	—	—
Total	—	—	—	—	—	2,226
EXPENDITURE TOTAL	47,550	87,000	27,869	—	162,420	183,121
GRAND TOTAL	96,086	(85,261)	(1,647)	—	9,177	(35,860)

- Conclusion**

Our finances in the year ending 31st August 2024 continue to be healthy with some improvement on last year.

This report dated: 10th May 2025

Chris Brown
Treasurer
Cullercoats Methodist Church

Independent examiner's report to the trustees of

Cullercoats Methodist Church

Charity registration number 1126410

I report on the accounts of the church for the year ended 31 August 2024.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


John Bedigan

Accountant and Tax Consultant

24 Otterburn Road
North Shields
Tyne and Wear
NE29 9BJ

26/06/2025