

**Cullercoats Methodist Church**

**End of Year Financial Statements**

**Year ending 31<sup>st</sup> August 2023**



**CULLERCOATS**  
METHODIST CHURCH



**Annual Report of the (Managing) Trustees**  
**(covering the year from September 2022 to August 2023)**

## **Our Mission**

To live and grow in the love of God and to show how God, through Jesus Christ and the Holy Spirit, gives meaning and direction to life.

## **Our Vision**

To be a positive influence both on those we live and work alongside and those that use our building each day.

## **Objectives and Activities**

When planning our objectives and activities for the year, the trustees have considered the Charity Commission's guidelines on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our community through the four core activities of the Methodist Churches "Our Calling".

The people who make up Cullercoats Methodist Church are a living community rich in our diversity but united in loving and following Jesus. Because our church includes a full age range from 0 – 90+, we try to offer something for everybody on a very varied and full menu of activities, worship, groups and interests.

We are a church which is proud of its evangelical roots, and is always seeking to join in God's mission. We enjoy a high profile within the communities of Cullercoats, Marden Estate and Tynemouth, but include people who travel into CMC because this is where they wish to belong.

We work collaboratively across the North Shields and Whitley Bay Methodist Circuit and wider in the Newcastle-Upon-Tyne Methodist District. We seek to encourage Kingdom growth in the local area, working with other churches and Christian groups where ever possible.

## **Introduction**

Cullercoats Methodist Church has continued to serve as a beacon of hope, community, and faith in our locality over the past 12 months. In this time we have faced some challenges, yet our congregation and volunteers have demonstrated remarkable resilience and commitment and have risen to meet these.

## **Adapting to Change**

The imminent departure of several key volunteers and employees has been a notable challenge for our church this past year. The contributions of Andy Esson our Treasurer, Peter Hutton our Property Secretary and Julie Esson our Administrator cannot be understated and their retirement from these roles will leave a big gap. Their involvement in the life of the church has been significant and their absence will be deeply felt.

The challenge for the church is to find the right people to fill these roles moving forward. This may also mean we also need to find new ways of working and discovering new skills and ways of doing things to adapt to this change.

## **Celebrating Community Achievements**

Despite the challenges we have continued to see growth and success in many different areas in the life of the church.

## **Weekly Warm Welcome**

Our Warm Welcome has provided a safe and welcoming space for community members to gather, share, and support each other. This weekly event has been crucial, particularly during the colder months, in offering warmth and companionship to those in need.

## **Summer Special**

The Summer Special was a highlight of the year, bringing together children and young people for four days of fun and celebration. The event featured games, music, craft and drama, and was well-received by those that came and their parents.

## **Prayer and Praise Events**

Our Prayer and Praise events have offered an alternative place for worship once a month on a Sunday evening. These gatherings have provided opportunities for communal worship, reflection, and mutual encouragement, fostering a deeper sense of faith and unity.

## **Worship Review**

We have spent time seeking to understand how our communal worship is received by our members and others during this year. This has allowed us to reflect on what we offer and what we might adapt and change going forward.

## **Collaboration with Community Groups**

We have strengthened our collaboration with community groups in our local area as we have working together in different ways to meet needs in our community. We have also been able to offer space to different groups so they can run community activities of different kind within our building.

## **Playgroup**

Our playgroup continues to offer low cost, OFSTED registered, childcare to families in our community each morning from Monday to Friday. In its latest inspection it received the grade good which is testament to the staffs handwork.

## **Property Improvements**

### **Steady Enhancements**

Over the past year, we have made steady improvements to our church building. These enhancements are aimed at creating a more welcoming and functional space for our congregation and visitors. Some of these changes are minor whilst others have sort to make the building more functional.

### **Future Improvements**

We are looking at ways we can improve our welcome area. This would include new carpet being laid and automatic doors installed. The addition of the doors will help make the building more accessible to those with pushchairs and mobility scooters. It will also help in helping keep the heat in the building, particularly during the winter.

# **End of Year Financial Statements**

## **Introduction**

The End of Year Financial Statements of Cullercoats Methodist Church for the year ending 31<sup>st</sup> August 2023 are presented on the following pages. The accounts have been prepared using the Finance Coordinator accounting package for church organisations developed and supported by Data Developments.

## **Comments**

The statement of financial activities shows a decrease in Church Funds of £35,861 during the year ending 31<sup>st</sup> August 2022.

Contributing factors to the above decrease are as follows:

- A £14,634 depreciation on Fixed Assets due to the downward revaluation of our TMVP Fixed Assets investments, arising from recent international events.
- £2,145 of financial support towards our Playgroup running costs to offset a shortfall in Playgroup income
- A £2,370 increase in staff wages due to inflationary pressures
- A £2,566 increase in property maintenance costs

On a positive, Lettings increased by £4,707 compared to the previous year, representing a full return to Pre-Covid letting activity

Overall, church reserves are healthy, representing approximately 4 months of church outgoings.

## List of Church Council Members (Trustees) during 2023

Rev David Wynd	Minister
Mrs Jill Turner	Church Council Secretary
Mr Andrew Esson	Treasurer
Mr George Chapman	Steward
Mr John Brown	Steward
Mr Christopher Brown	Steward
Mrs Linda Brown	Steward
Mrs Jane Herbert	Steward
Mrs Sue Carr	Steward
Mrs Barbara Kemp	Pastoral Committee
Mr Peter Hutton	Property Secretary
Mr Robin Berks	Finance Committee
Mrs Christine Williams	Young Church Coordinator
Mrs Maureen Morrison	Lay Workers
Mrs Carolyn Forrest	Church Meeting Representative
Mrs Anne Hutton	Church Meeting Representative
Mrs Kathy Wakefield	Church Meeting Representative
Mrs Lynn Jones	Church Meeting Representative
Mr Stewart Morrison	Church Meeting Representative
Ms Pauline Wright	Church Meeting Representative
Mr Andrew Carr	Church Meeting Representative
Mrs Lynda Prosser	Church Meeting Representative
Mr Clive Parkin	Gift Aid Secretary
Mrs Karen Wiley	Safeguarding Officer
Mr Graham Tipple	Worship Development Group Chair

## Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>					
1 - Offerings and Tax recoverable	100,393	—	—	100,393	90,916
2 - Interest and Investment Income	3,348	—	—	3,348	3,370
3 - Lettings	18,804	—	—	18,804	14,097
4 - Other Income	1,006	23,708	—	24,714	95,045
Donations for General/Project Funds	—	—	—	—	7,379
<b>Total incoming resources</b>	<b>123,552</b>	<b>23,708</b>	<b>—</b>	<b>147,261</b>	<b>210,808</b>
<b>Resources used</b>					
8 - Circuit Assessment or Share	88,800	—	—	88,800	88,800
9 - Grants and Donations	80	—	—	80	100
10 - Repairs and Maintenance	11,936	—	—	11,936	7,738
11 - Insurance, Utilities, etc.	10,947	—	—	10,947	9,149
12 - Depreciation	—	14,634	—	14,634	8,100
14 - Other Expenditure	28,279	26,218	—	54,497	49,059
15 - Major Projects	—	2,226	—	2,226	7,503
<b>Total resources used</b>	<b>140,042</b>	<b>43,079</b>	<b>—</b>	<b>183,121</b>	<b>170,451</b>
<b>Net income / (expenditure)</b>	<b>(16,489)</b>	<b>(19,370)</b>	<b>—</b>	<b>(35,860)</b>	<b>40,356</b>
<b>Transfers</b>					
Gross transfers between funds - in	95,040	754	—	95,794	123,335
Gross transfers between funds - out	(95,040)	(754)	—	(95,794)	(123,335)
<b>Net income / (expenditure)</b>	<b>(16,489)</b>	<b>(19,370)</b>	<b>—</b>	<b>(35,860)</b>	<b>40,356</b>
<b>Other recognised gains / losses</b>					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>(16,489)</b>	<b>(19,370)</b>	<b>—</b>	<b>(35,860)</b>	<b>40,356</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>113,820</b>	<b>41,109</b>	<b>—</b>	<b>154,929</b>	<b>114,572</b>
<b>Total funds carried forward</b>	<b>97,330</b>	<b>21,738</b>	<b>—</b>	<b>119,068</b>	<b>154,929</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	97,202	—	—	97,202	121,407
<b>Designated</b>					
ALPHA Mission Project	—	—	—	—	—
Bank Transfers	—	—	—	—	—
Circuit Quarterly Provision	0	—	—	0	0
General - Fixed Assets	(25,006)	—	—	(25,006)	(25,006)
H@H - Holiday at Home	729	—	—	729	729
Mission Contingency	1,900	—	—	1,900	1,120
Mission Partners	502	—	—	502	502
Outlook Mission Provision	7,500	—	—	7,500	3,600
Praise Party	0	—	—	0	0
Property Contingency	12,512	—	—	12,512	9,276

Sponsorship	0	—	—	0	0
Summer Special	1,987	—	—	1,987	2,187
<b>Restricted</b>					
Agency collection	—	—	—	—	—
Benevolence	—	1,095	—	1,095	1,095
Buildings Improvement Fund	—	0	—	0	2,226
Investments @ TMCP	—	35,831	—	35,831	50,465
Memorial	—	979	—	979	979
Mission Partners	—	—	—	—	—
PAYE Working Fund	—	(274)	—	(274)	(274)
Playgroup Working Fund	—	(15,892)	—	(15,892)	(13,382)
Young Church	—	—	—	—	—



## Balance sheet

		As at 31/08/2023	As at 31/08/2022
<b>Fixed assets</b>			
	ASSAVA: Audio Visual Aids	—	—
	ASSBLD: Church Buildings	1,850.00	1,850.00
	ASSCHR: Chairs in Church	—	—
	ASSINV: TMCP Investments	42,389.14	57,023.45
	ASSMOW: Motor Mower	—	—
	<b>Total Fixed assets</b>	<b>44,239.14</b>	<b>58,873.45</b>
<b>Current assets</b>			
	BNKBRC: Barclays 40316822	11,289.54	32,809.06
	BNKCFB: CFB 28601	42,067.30	48,194.32
	BNKCSH: Cash in Hand	—	—
	BNKPTY: Petty Cash	200.00	200.00
	BNKTMCP: TMCP 18147	998.48	998.48
	BNKTSB: TSB 14408360	17,189.09	8,361.09
	Z05: Accounts Receivable	3,924.47	6,332.23
	<b>Total Current assets</b>	<b>75,668.88</b>	<b>96,895.18</b>
<b>Liabilities</b>			
	6699: Agency collections	839.16	839.16
	Z04: Accounts Payable	—	—
	<b>Total Liabilities</b>	<b>839.16</b>	<b>839.16</b>
	<b>Net Asset surplus (deficit)</b>	<b>119,068.86</b>	<b>154,929.47</b>
<b>Reserves</b>			
	Excess / (deficit) to date	(35,860.61)	40,356.97
	Z01: Starting balances	154,929.47	114,572.50
	Z02: Other gains/(losses)	—	—
	<b>Total Reserves</b>	<b>119,068.86</b>	<b>154,929.47</b>

Represented by Funds		
Unrestricted	97,202.13	121,407.49
Designated	128.51	(7,587.13)
Restricted	21,738.22	41,109.11
Endowment	—	—
<b>Total</b>	<b>119,068.86</b>	<b>154,929.47</b>

## Statement of assets and liabilities

### Class and nominal code

	General	Designated	Restricted	Endowment	This year	Last year
<b>Fixed assets - Investments</b>						
TMCP Investments -	—	(6,543)	63,566	—	57,023	65,124
<b>Totals</b>	<b>—</b>	<b>(6,543)</b>	<b>63,566</b>	<b>—</b>	<b>57,023</b>	<b>65,124</b>
<b>Fixed assets - Tangible assets</b>						
Audio Visual Aids -	1,200	(1,200)	—	—	—	—
Church Buildings -	1,850	—	—	—	1,850	1,850
<b>Totals</b>	<b>3,050</b>	<b>(1,200)</b>	<b>—</b>	<b>—</b>	<b>1,850</b>	<b>1,850</b>
<b>Current assets - Cash at bank and in hand</b>						
Barclays 40316822 -	114,240	(75,812)	(5,618)	—	32,809	7,047
CFB 28601 -	(4,859)	53,053	—	—	48,194	24,928
Petty Cash -	—	200	—	—	200	200
TSB 14408360 -	2,544	5,817	—	—	8,361	5,408
<b>Totals</b>	<b>111,925</b>	<b>(16,742)</b>	<b>(5,618)</b>	<b>—</b>	<b>89,564</b>	<b>37,584</b>
<b>Current assets - Debtors</b>						
Accounts Receivable -	6,332	—	—	—	6,332	9,854
<b>Totals</b>	<b>6,332</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>6,332</b>	<b>9,854</b>
<b>Current assets - Investments</b>						
TMCP 18147 -	99	16,898	(16,000)	—	998	998
<b>Totals</b>	<b>99</b>	<b>16,898</b>	<b>(16,000)</b>	<b>—</b>	<b>998</b>	<b>998</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	—	—	839	—	839	839
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>839</b>	<b>—</b>	<b>839</b>	<b>839</b>
<b>Grand total</b>	<b>121,407</b>	<b>(7,587)</b>	<b>41,109</b>	<b>—</b>	<b>154,929</b>	<b>114,572</b>

## Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>Incoming resources</b>						
<b>1 - Offerings and Tax recoverable</b>						
DONCSH - Collection Plate Cash	4,615	—	—	—	4,615	4,865
DONENV - Envelope Scheme	1,130	—	—	—	1,130	881
DONSND - Sundry Donations	8,498	—	—	—	8,498	6,591
DONTAX - Gift Aid Tax Recovered	16,241	—	—	—	16,241	14,596
DONTSB - TSB Direct Receipts	69,908	—	—	—	69,908	63,982
<b>1 - Offerings and Tax recoverable Totals</b>	<b>100,393</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>100,393</b>	<b>90,916</b>
<b>2 - Interest and Investment Income</b>						
INVINT - Investment Interest Received	1,672	1,675	—	—	3,348	3,370
<b>2 - Interest and Investment Income Totals</b>	<b>1,672</b>	<b>1,675</b>	<b>—</b>	<b>—</b>	<b>3,348</b>	<b>3,370</b>
<b>3 - Lettings</b>						
TRDLET - Letting of Premises	18,804	—	—	—	18,804	14,097
<b>3 - Lettings Totals</b>	<b>18,804</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>18,804</b>	<b>14,097</b>
<b>4 - Other Income</b>						
MISPRJ - Mission Project Income	—	70	—	—	70	—
OFFPRJ - Office Project Income	—	—	—	—	—	—
PRPPRJ - Property Project Income	—	—	—	—	—	2,338
TRDFEE - Fees for Weddings, etc.	—	—	—	—	—	—
TRDOFF - Office Services Income	936	—	—	—	936	896
TRDPRP - Property Services Income	—	—	—	—	—	—
TRDPRT - Printing Services Income	—	—	—	—	—	—
VOLCMC - Appeal for CMC Funds	—	—	—	—	—	—
VOLGRT - Grants Received	—	—	—	—	—	—
VOLLEG - Legacies Received	—	—	—	—	—	64,214
VOLPLAY - Playgroup Receipts	—	—	23,708	—	23,708	27,596
DONBIF - Buildings Improvement Fund Donations	—	—	—	—	—	7,379
GRTBIF - Buildings Improvement Fund Grants	—	—	—	—	—	—
<b>4 - Other Income Totals</b>	<b>936</b>	<b>70</b>	<b>23,708</b>	<b>—</b>	<b>24,714</b>	<b>102,424</b>
<b>Incoming resources Grand totals</b>	<b>121,807</b>	<b>1,745</b>	<b>23,708</b>	<b>—</b>	<b>147,261</b>	<b>210,808</b>

## Resources used

<b>8 - Circuit Assessment or Share</b>						
CIRASS - Circuit Assessment	—	88,800	—	—	88,800	88,800
<b>8 - Circuit Assessment or Share Totals</b>	<b>—</b>	<b>88,800</b>	<b>—</b>	<b>—</b>	<b>88,800</b>	<b>88,800</b>

**9 - Grants and Donations**

GFTCMC - CMC General Gifts	—	—	—	—	—	100
MINGFT - Ministry Gifts	80	—	—	—	80	—

<b>9 - Grants and Donations Totals</b>	<b>80</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>80</b>	<b>100</b>
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**10 - Repairs and Maintenance**

PRPBLD - Building Maintenance	4,258	—	—	—	4,258	1,691
PRPGRD - Garden/Grounds Maintenance	1,200	—	—	—	1,200	200
PRPMTL - Cleaning/Consumable Materials	236	—	—	—	236	407
PRPSTF - Property Staff	6,241	—	—	—	6,241	5,439

<b>10 - Repairs and Maintenance Totals</b>	<b>11,936</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>11,936</b>	<b>7,738</b>
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**11 - Insurance, Utilities, etc.**

UTLELC - Utilities - Electric	2,304	—	—	—	2,304	1,872
UTLGAS - Utilities - Gas	4,247	—	—	—	4,247	4,056
UTLINS - Utilities - Insurance	4,121	—	—	—	4,121	3,061
UTLWTR - Utilities - Water	273	—	—	—	273	159

<b>11 - Insurance, Utilities, etc. Totals</b>	<b>10,947</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>10,947</b>	<b>9,149</b>
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**12 - Depreciation**

DPRASS - Depreciate Fixed Assets	—	—	14,634	—	14,634	8,100
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<b>12 - Depreciation Totals</b>	<b>—</b>	<b>—</b>	<b>14,634</b>	<b>—</b>	<b>14,634</b>	<b>8,100</b>
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**14 - Other Expenditure**

GENAVA - General AVA Maintenance	2,656	—	—	—	2,656	—
GENBEV - General Beverages, etc.	806	—	—	—	806	491
GENBNK - General Bank Charges/Refunds	—	—	—	—	—	—
GENLIB - General Library Costs	—	—	—	—	—	—
GENLIC - General Licenses	1,164	—	—	—	1,164	1,371
GENMUS - General Music Costs	—	—	—	—	—	—
GENORG - General Organist Costs	160	—	—	—	160	—
GENPUB - General Church Publicity	—	—	—	—	—	—
GENSBS - General Subscriptions	—	—	—	—	—	—
MINMIS - Mission Work	60	—	—	—	60	184
MINMTL - Pastoral Materials	2,468	—	—	—	2,468	266
MINTRN - Training Costs	—	—	—	—	—	—
MINVIS - Visiting Preacher Costs	—	—	—	—	—	—
MINYC - Young Church Costs	636	270	—	—	906	530
OFFMTL - Office Materials	1,552	—	—	—	1,552	1,577
OFFSRV - Office Servicing	—	—	—	—	—	—
OFFSTF - Office Staff	13,229	—	—	—	13,229	11,661
OFFTEL - Office Telephone/Internet	1,983	—	—	—	1,983	1,572
PAYPLAY - Playgroup Wages	389	—	25,464	—	25,853	27,595
PAYTAX - HMRC - Tax + NICs	—	—	754	—	754	424
PRTLSE - Printing Equipment Leasing	1,500	—	—	—	1,500	1,157
PRTMTL - Printing Material	1,401	—	—	—	1,401	2,227
PRTSRV - Printer Servicing	—	—	—	—	—	—

<b>14 - Other Expenditure Totals</b>	<b>28,009</b>	<b>270</b>	<b>26,218</b>	<b>—</b>	<b>54,497</b>	<b>49,059</b>
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**15 - Major Projects**

EXPBIF - Buildings Improvement Fund Expenditure	—	—	2,226	—	2,226	7,503
PRJMIN - Projects - Ministry	—	—	—	—	—	—
PRJMIS - Projects - Mission	—	—	—	—	—	—
PRJOFF - Projects - Office	—	—	—	—	—	—
PRJPRP - Projects - Property	—	—	—	—	—	—
PRJPRT - Projects - Printing	—	—	—	—	—	—
<b>15 - Major Projects Totals</b>	—	—	2,226	—	2,226	7,503
<b>Resources used Grand totals</b>	50,972	89,070	43,079	—	183,121	170,451

## Conclusion

Our finances in the year ending 31<sup>st</sup> August 2023 continue to be healthy.

This report dated: 30<sup>th</sup> June 2024

**Andy Esson**  
**Treasurer**  
**Cullercoats Methodist Church**

**Independent Examiner's Report to the Trustees of the  
Cullercoats Methodist Church**

This Report is on the Church Accounts for the year ended 31<sup>st</sup> Aug 2023

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ Examine the accounts under Section 145 of the Charities Act
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- ☐ to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting

records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature:



Name/Qualification:

THOMAS ROYCE, ACMA CQMA  
1-39 BXJD

Date: 25-7-2024

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