

Cullercoats Methodist Church

End of Year Financial Statements

Year ending 31st August 2022



Annual Report of the (Managing) Trustees
(covering the year from September 2021 to August 2022)

Charities Commission Report

Our Mission

To live and grow in the love of God and to show how God, through Jesus Christ and the Holy Spirit, gives meaning and direction to life.

Our Vision

To be a positive influence both on those we live and work alongside and those that use our building each day.

Objectives and Activities

When planning our objectives and activities for the year, the trustees have considered the Charity Commission's guidelines on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our community through the four core activities of the Methodist Churches "Our Calling".

The people who make up Cullercoats Methodist Church are a living community rich in our diversity but united in loving and following Jesus. Because our church includes a full age range from 0 – 90+, we try to offer something for everybody on a very varied and full menu of activities, worship, groups and interests.

We are a church which is proud of its evangelical roots, and is always seeking to join in God's mission. We enjoy a high profile within the communities of Cullercoats, Marden Estate and Tynemouth, but include people who travel into CMC because this is where they wish to belong.

We work collaboratively across the North Shields and Whitley Bay Methodist Circuit and wider in the Newcastle-Upon-Tyne Methodist District. We seek to encourage Kingdom growth in the local area, working with other churches and Christian groups where ever possible.

Achievements and Performance

This has been the first year since the COVID19 pandemic which has felt normal again. Many of our groups have returned to meeting and many of recovered their numbers and even grown. Our building is being used most days and we have sought to help groups who lost their home during COVID find a new one.

Warm Welcome

The cost of living crisis has impacted many people and as a response to this we opened up our building from 9am-12pm each week. This drop-in offered a warm and welcoming space for anyone to use each week. This Warm Welcome meant people had the opportunity to gather together and meet and has proved a great success.

Summer Special

We were able to run our Summer Special holiday camp again for the first time since the pandemic. We hosted 50 children in a slightly reduced capacity event to help us cope with lower volunteer numbers. Having not run a Summer Special for a number of years it was great to be able to welcome the children and young people in for 4 days. We hope to build on this success next year and increase the numbers of children who are able to come.

Sunday Morning Services

These have not returned to the pattern they followed since before COVID but have switched to a single service each week at 10:15am. We have seen numbers at these services increase slightly over the year with new faces appearing. We will continue to develop these as the year goes on and hope to welcome new people in to our community.

Looking Forward

As we move forward there are a number of challenges we face as a church. The cost of living crisis has impacted us all and put pressure on our finances. We need to continue to address this and find ways of generating funds through giving and fundraising.

At the same time we need to make sure as a church we are connecting with our community. We need to meet the needs of those who join us each week and those who live and work alongside us.

Our hope is that through building relationships we will form strong partnerships with others who we can work with moving forward.

Cullercoats Methodist Church

End of Year Financial Statements

Year ending 31st August 2022

Introduction

The End of Year Financial Statements of Cullercoats Methodist Church for the year ending 31st August 2022 are presented on the following pages. The accounts have been prepared using the Finance Coordinator accounting package for church organisations developed and supported by Data Developments.

Comments

The statement of financial activities shows an increase in Church Funds of £40,356 during the year ending 31st August 2022.

During the financial year the church received legacy income from deceased members to the value of £64,214. These generous legacies have significantly strengthened the church's financial situation.

Lettings income showed a marked improvement in this first post-Covid year, increasing from £4,731 to £14,097, approaching maximum lettings capacity.

Church reserves are healthy, representing approximately 6 months of church outgoings.

List of Church Council Members (Trustees) during 2022

Rev David Wynd	Minister
Mrs Jill Turner	Church Council Secretary
Mr Andrew Esson	Treasurer
Mr George Chapman	Steward
Mr John Brown	Steward
Mrs Sue Carr	Church Meeting Representative
Mrs Barbara Kemp	Pastoral Committee
Mr Peter Hutton	Property Secretary
Mr Robin Berks	Finance Committee
Mrs Christine Williams	Young Church Coordinator
Mrs Maureen Morrison	Lay Workers
Mrs Carolyn Forrest	Church Meeting Representative
Mrs Anne Hutton	Church Meeting Representative
Mrs Kathy Wakefield	Church Meeting Representative
Mrs Lynn Jones	Church Meeting Representative
Mr Stewart Morrison	Church Meeting Representative
Ms Pauline Wright	Church Meeting Representative
Mr Andrew Carr	Church Meeting Representative
Mrs Lynda Prosser	Church Meeting Representative
Mr Clive Parkin	Gift Aid Secretary
Mrs Sheila Gibbon	Safeguarding Officer
Mr Graham Tipple	Worship Development Group Chair

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
1 - Offerings and Tax recoverable	90,916	—	—	90,916	100,295
2 - Interest and Investment Income	3,370	—	—	3,370	583
3 - Lettings	14,097	—	—	14,097	4,731
4 - Other Income	67,449	27,596	—	95,045	42,470
Donations for General/Project Funds	—	7,379	—	7,379	—
Total income	175,832	34,975	—	210,808	148,080
Resources used					
8 - Circuit Assessment or Share	88,800	—	—	88,800	87,600
9 - Grants and Donations	100	—	—	100	100
10 - Repairs and Maintenance	7,738	—	—	7,738	9,921
11 - Insurance, Utilities, etc.	9,149	—	—	9,149	7,825
12 - Depreciation	—	8,100	—	8,100	1,653
14 - Other Expenditure	21,039	28,019	—	49,059	47,443
15 - Major Projects	—	7,503	—	7,503	—
Total expenditure	126,828	43,623	—	170,451	154,543
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	49,004	(8,647)	—	40,356	(6,463)
Transfers					
Gross transfers between funds - in	120,040	3,295	—	123,335	102,448
Gross transfers between funds - out	(122,911)	(424)	—	(123,335)	(102,448)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	46,133	(5,776)	—	40,356	(6,463)
Total funds brought forward	67,686	46,885	—	114,572	121,036
Total funds carried forward	113,820	41,109	—	154,929	114,572
Represented by					
Unrestricted					
General fund	121,407	—	—	121,407	52,353
Designated					
ALPHA Mission Project	—	—	—	—	—
Bank Transfers	—	—	—	—	—
Circuit Quarterly Provision	0	—	—	0	0
General - Fixed Assets	(25,006)	—	—	(25,006)	(17,541)
H@H - Holiday at Home	729	—	—	729	729
Mission Contingency	1,120	—	—	1,120	7,340
Mission Partners	502	—	—	502	502
Outlook Mission Provision	3,600	—	—	3,600	11,700
Praise Party	0	—	—	0	0
Property Contingency	9,276	—	—	9,276	10,411
Sponsorship	0	—	—	0	0
Summer Special	2,187	—	—	2,187	2,187
Restricted					
Agency collection	—	—	—	—	—
Benevolence	—	1,095	—	1,095	1,095
Buildings Improvement Fund	—	2,226	—	2,226	(520)
Investments @ TMCP	—	50,465	—	50,465	58,566
Memorial	—	979	—	979	979
PAYE Working Fund	—	(274)	—	(274)	(274)
Playgroup Working Fund	—	(13,382)	—	(13,382)	(12,959)
Young Church	—	—	—	—	—

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
ASSAVA	Audio Visual Aids	—	—
ASSBLD	Church Buildings	1,850	1,850
ASSCHR	Chairs in Church	—	—
ASSINV	TMCP Investments	57,023	65,124
ASSMOW	Motor Mower	—	—
	Total Fixed assets	58,873	66,974
Current assets			
BNKBRC	Barclays 40316822	32,809	7,047
BNKCFB	CFB 28601	48,194	24,928
BNKCSH	Cash in Hand	—	—
BNKPTY	Petty Cash	200	200
BNKTMCP	TMCP 18147	998	998
BNKTSB	TSB 14408360	8,361	5,408
Z05	Accounts Receivable	6,332	9,854
	Total Current assets	96,895	48,437
Liabilities			
6699	Agency collections	839	839
Z04	Accounts Payable	—	—
	Total Liabilities	839	839
	Net Asset surplus(deficit)	154,929	114,572
Reserves			
	Excess / (deficit) to date	40,356	(6,463)
Z01	Starting balances	114,572	121,036
Z02	Other gains/(losses)	—	—
	Total Reserves	154,929	114,572
	Represented by funds		
	Unrestricted	121,407	52,353
	Designated	(7,587)	15,333
	Restricted	41,109	46,885
	Endowment	—	—
	Total	154,929	114,572

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
TMCP Investments -	—	(6,543)	63,566	—	57,023	65,124
Totals	—	(6,543)	63,566	—	57,023	65,124
Fixed assets - Tangible assets						
Audio Visual Aids -	1,200	(1,200)	—	—	—	—
Church Buildings -	1,850	—	—	—	1,850	1,850
Totals	3,050	(1,200)	—	—	1,850	1,850
Current assets - Cash at bank and in hand						
Barclays 40316822 -	114,240	(75,812)	(5,618)	—	32,809	7,047
CFB 28601 -	(4,859)	53,053	—	—	48,194	24,928
Petty Cash -	—	200	—	—	200	200
TSB 14408360 -	2,544	5,817	—	—	8,361	5,408
Totals	111,925	(16,742)	(5,618)	—	89,564	37,584
Current assets - Debtors						
Accounts Receivable -	6,332	—	—	—	6,332	9,854
Totals	6,332	—	—	—	6,332	9,854
Current assets - Investments						
TMCP 18147 -	99	16,898	(16,000)	—	998	998
Totals	99	16,898	(16,000)	—	998	998
Liabilities - Agency accounts						
Agency collections -	—	—	839	—	839	839
Totals	—	—	839	—	839	839
Grand total	121,407	(7,587)	41,109	—	154,929	114,572

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
1 - Offerings and Tax recoverable						
DONCSH - Collection Plate Cash	4,865	—	—	—	4,865	4,505
DONENV - Envelope Scheme	881	—	—	—	881	2,196
DONSND - Sundry Donations	6,591	—	—	—	6,591	6,944
DONTAX - Gift Aid Tax Recovered	14,596	—	—	—	14,596	18,819
DONTSB - TSB Direct Receipts	63,982	—	—	—	63,982	67,829
Total	90,916	—	—	—	90,916	100,295
2 - Interest and Investment Income						
INVINT - Investment Interest Received	65	3,304	—	—	3,370	583
Total	65	3,304	—	—	3,370	583
3 - Lettings						
TRDLET - Letting of Premises	14,097	—	—	—	14,097	4,731
Total	14,097	—	—	—	14,097	4,731
4 - Other Income						
MISPRJ - Mission Project Income	—	—	—	—	—	20
OFFPRJ - Office Project Income	—	—	—	—	—	—
PRPPRJ - Property Project Income	2,338	—	—	—	2,338	—
TRDFEE - Fees for Weddings, etc.	—	—	—	—	—	100
TRDOFF - Office Services Income	896	—	—	—	896	4,285
TRDPRP - Property Services Income	—	—	—	—	—	—
TRDPRT - Printing Services Income	—	—	—	—	—	—
VOLCMC - Appeal for CMC Funds	—	—	—	—	—	—
VOLGRT - Grants Received	—	—	—	—	—	4,525
VOLLEG - Legacies Received	64,214	—	—	—	64,214	7,000
VOLPLAY - Playgroup Receipts	—	—	27,596	—	27,596	26,539
Total	67,449	—	27,596	—	95,045	42,470
4 - Other Income - Donations for General/Project Funds						
DONBIF - Buildings Improvement Fund Donations	—	—	7,379	—	7,379	—
GRTBIF - Buildings Improvement Fund Grants	—	—	—	—	—	—
Total	—	—	7,379	—	7,379	—
INCOME TOTAL	172,528	3,304	34,975	—	210,808	148,080

EXPENDITURE

8 - Circuit Assessment or Share

CIRASS - Circuit Assessment	—	88,800	—	—	88,800	87,600
Total	—	88,800	—	—	88,800	87,600

9 - Grants and Donations

GFTCMC - CMC General Gifts	100	—	—	—	100	100
MINGFT - Ministry Gifts	—	—	—	—	—	—
Total	100	—	—	—	100	100

10 - Repairs and Maintenance

PRPBLD - Building Maintenance	1,691	—	—	—	1,691	4,130
PRPGRD - Garden/Grounds Maintenance	200	—	—	—	200	150
PRPMTL - Cleaning/Consumable Materials	407	—	—	—	407	201
PRPSTF - Property Staff	5,439	—	—	—	5,439	5,439
Total	7,738	—	—	—	7,738	9,921

11 - Insurance, Utilities, etc.

UTLELC - Utilities - Electric	1,872	—	—	—	1,872	1,373
UTLGAS - Utilities - Gas	4,056	—	—	—	4,056	3,520
UTLINS - Utilities - Insurance	3,061	—	—	—	3,061	2,775
UTLWTR - Utilities - Water	159	—	—	—	159	156
Total	9,149	—	—	—	9,149	7,825

12 - Depreciation

DPRASS - Depreciate Fixed Assets	—	—	8,100	—	8,100	1,653
Total	—	—	8,100	—	8,100	1,653

14 - Other Expenditure

GENAVA - General AVA Maintenance	—	—	—	—	—	154
GENBEV - General Beverages, etc.	491	—	—	—	491	—
GENBNK - General Bank Charges/Refunds	—	—	—	—	—	—
GENLIB - General Library Costs	—	—	—	—	—	—
GENLIC - General Licenses	1,371	—	—	—	1,371	1,122
GENMUS - General Music Costs	—	—	—	—	—	—
GENORG - General Organist Costs	—	—	—	—	—	—
GENPUB - General Church Publicity	—	—	—	—	—	—
GENSBS - General Subscriptions	—	—	—	—	—	—
MINMIS - Mission Work	184	—	—	—	184	260
MINMTL - Pastoral Materials	266	—	—	—	266	150
MINTRN - Training Costs	—	—	—	—	—	—
MINVIS - Visiting Preacher Costs	—	—	—	—	—	—
MINYC - Young Church Costs	530	—	—	—	530	529
OFFMTL - Office Materials	1,577	—	—	—	1,577	1,496
OFFSRV - Office Servicing	—	—	—	—	—	—
OFFSTF - Office Staff	11,661	—	—	—	11,661	11,565
OFFTEL - Office Telephone/Internet	1,572	—	—	—	1,572	1,980
PAYPLAY - Playgroup Wages	—	—	27,595	—	27,595	26,682
PAYTAX - HMRC - Tax + NICs	—	—	424	—	424	391
PRTLSE - Printing Equipment Leasing	1,157	—	—	—	1,157	1,157
PRTMTL - Printing Material	2,227	—	—	—	2,227	1,950

PRTSRV - Printer Servicing		—	—	—	—	—	—
Total	21,039	—	28,019	—	49,059	47,443	

15 - Major Projects

EXPBIF - Buildings Improvement	—	—	7,503	—	7,503	—	
Fund Expenditure							
PRJMIN - Projects - Ministry	—	—	—	—	—	—	
PRJMIS - Projects - Mission	—	—	—	—	—	—	
PRJOFF - Projects - Office	—	—	—	—	—	—	
PRJPRP - Projects - Property	—	—	—	—	—	—	
PRJPRT - Projects - Printing	—	—	—	—	—	—	
Total	—	—	7,503	—	7,503	—	
EXPENDITURE TOTAL	38,028	88,800	43,623	—	170,451	154,543	
GRAND TOTAL	134,500	(85,495)	(8,647)	—	40,356	(6,463)	

Conclusion

Our finances in the year ending 31st August 2022 continue to be healthy.

We have weathered the challenges of the Covid 19 pandemic due to a combination of reduced expenditure and some much appreciated legacies received during the year.

This report dated: 6th June 2023

Andy Esson
Treasurer
Cullercoats Methodist Church

Independent Examiner's Report to the Trustees of the

Cullercoats Methodist Church

This Report is on the Church Accounts for the year ended 31st Aug 2022

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ Examine the accounts under Section 145 of the Charities Act
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- ☐ to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting

accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

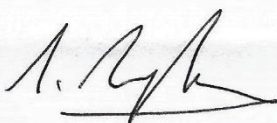
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature: 

Name/Qualification:

THOMAS ROYCE ACMA/CCMA

Date: 28-6-2023 I-39BXJD

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