



Trustees' Report, Independent Examiner's
Report and Financial Statements for the year

1st January 2024 to 31st December 2024



TUBESTATION

Report of the Trustees for the year ended 31st December 2024

The trustees present their annual report and independently examined financial statements for the year ended 31st December 2024 and confirm they comply with the Charities Act 2011, the constitution and the provisions of the comply with Charity commission reporting guidance SORP (FRS102).

Reference and Administrative Information

Charity Name	Tubestation
Charity Registration Number	1126401
Address	Trebetherick Hill Polzeath Cornwall PL27 6TB

Board of Trustees

Names of the trustees who manage the charity during the financial year and to the date of this report:

Daniel Jones (Chair)
Martin Taylor
Gabriella Askwith

Independent Examiners

Trudgeon Halling
Wadebridge
Cornwall

Bank

HSBC
Molesworth Street
Wadebridge
Cornwall

Organizational structure

Tubestation is a charity registered with the Charity Commission under charity number 1126401, set up and run by members of Polzeath Methodist Church.

The charity trustees give their time freely and receive no remuneration or other financial benefits for being trustees.

To ensure the smooth running of the charity the trustees delegate operational responsibility to a leadership team to oversee day to day aspects of the charity's work. This leadership team also functions as the Polzeath Methodist Church council with the authority to act on behalf of Polzeath Methodist Church.

Objectives and activities

Our aims

Tubestation seeks creative ways to use its resources and links to benefit people and build community, particularly within the surf and coastal culture of Cornwall.

Charitable objects

1. To assist and maintain a Christian witness within the surfing community.
2. To provide for the benefit of the inhabitants of Polzeath and the surrounding area and the public at large facilities and resources in the interests of social welfare for recreation or other leisure time occupation with the objects of improving their conditions of life and promoting a greater sense of community cohesion.
3. To act as a resource for young people by providing a warm safe place to meet together and organizing activities as a means of advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals by way of improving their access to culture, sport and play and positive out of school.

Strategies

Tubestation was started as a small not for profit organization in October 2006, with an oversight committee, 2 grant funded employees and an underused chapel (Polzeath Methodist Church) as its premises. Tubestation has sought to improve and build upon the capacity of these resources to serve and be of benefit to the surrounding community, and in October 2008 Tubestation registered as a charity.

The Tubestation building is open to the public most days, right through the year, and is staffed by a small team of paid staff and volunteers. A small number of commercial elements have been included To make the project as self-sufficient as possible, and also to help meet the purposes. It is also home to a worshipping Christian community which meets on Sundays and at other times during the week in various forms.

By keeping our eyes open to the changing needs of the surrounding community, Tubestation's trustees, staff and volunteers actively seek ways in which resources can be used to better benefit and build community - both in Polzeath and other local communities on the coast which have an active surf culture, as per the charity's objectives. Strategies employed may include joining the local Residents or Parish Association, clubs where appropriate, and getting involved with Councils to build relationship, or providing space and opportunities for such local groups to flourish within Tubestation space.

The charity and its activities are promoted and advertised in a number of ways including Facebook, Instagram, email, by word of mouth to church and other community contacts, leaflets, posters, newspapers, as well as newsletters. Tubestation Polzeath has found that it serves a broad community which includes local residents; local clubs and associations; people on holiday in the area; travelling surfers and churchgoers; and as relations with each group continues to grow, so too does publicity by word of mouth.

Tubestation's volunteers also seek to be of encouragement and help to any other church or community organization that wishes to serve its community better.

Community activities

During the year under review our community building in Polzeath, closed its regular café, due to financial pressures and our lay pastor stepped down. However, we continued to provide a valuable space - we opened on Thursdays for prayer meetings, Fridays for a toddler group and Sundays for our church service. We also opened for two days a week during the summer holidays. This provided a warm welcome, tea, coffee and cakes for visitors who were passing through. Furthermore, this primarily offers a safe place for people to come and includes an indoor skateboard ramp, board games, music, food and drink, indoor and outdoor seating on two large wooden decked areas and wi-fi internet. The community surf club has continued to use the building, creating great relationships with local surfers.

The beachside location makes for a creative working environment and when open the facility has proved itself as being of value to those seeking a place to work, to meet, or just relax. It is regularly used for community meetings, business functions, or as a neutral space for individuals to work or study away from home.

Zeath Gallery is a venture which operates from the room below the skate ramp and serves to encourage local creativity and build community based around the arts as well as being a source of income for the charity. As well as the gallery the venue in Polzeath currently allocates much of its wall space to hang paintings and photographs by local artists and photographers, and also provides the public with organized exhibitions by local artists on site. The primary purpose of the gallery is to create and encourage community for local artists.

Polzeath Methodist Church offers a public service every Sunday at 10am. The service welcomes hundreds of holiday makers each year who enjoy the location and hospitality provided by the small local congregation. Over the past year the Sunday school have benefited from surf lessons and a range of creative activities which has helped us engage more with local families. We had 2 child dedications and one funeral held at the church over the year which were great opportunities to celebrate with our community.

Many thanks to the staff, volunteers and supporters who make it possible for Tubestation to open its doors and operate throughout the year.

Partnerships

Tubestation benefits from adapting and using the policies and training of the Methodist Church, and is well known across the wider Methodist Church as a vibrant church and outreach to the local community.

Tubestation works in partnership with Christian Surfers UK to host the Jesus Longboard Classic surf competition.

Polzeath Methodist Church rents some space to George's Surf School for board storage. The surf school operates from the site and provide surf lessons for both individuals and community groups. George's surf school also facilitates the local community surf days for all ages.

Public benefit

The charity values a running dialogue with all its users and other members of the public about what it offers to ensure it is meeting its objectives and constantly improving its public benefits.

Financial Review

A meeting was held with the wider community to discuss the future of the café early in 2024 and the decision was taken to temporarily close the café in March 2024 in order to achieve a break-even budget for 2024. This allowed outreach activities to run independently from the café.

The closure of the café reduced running costs and therefore reserve requirements by around 50%. In 2024 Tubestation achieved a surplus of £10,762 which increased our unrestricted reserves to £50,863. This alongside our restricted building fund of £34,672 allows for future building works which will enable our building to better serve the community and mission.

Reserves Policy

The reserves policy is to keep a minimum of three months basic running costs. This policy is reviewed periodically by the trustees.

Plans for future periods

The site at Polzeath has been a Methodist chapel since 1933 and Tubestation has been in operation as a not-for-profit organization since 2006.

During the year we got local authority planning permission and support from our local Methodist Circuit for new plans to refresh the site and make it better suited to the current needs of the users and community. The new plans aim to address issues with the decking, the marquee and the kitchen outlined below.

We have made repairs to the decking and it is becoming increasingly apparent that this needs to be replaced as a matter of urgency as structural timbers are rotting. Our temporary marquee which has been erected each year provides much needed extra space, but we would like to develop this into a more permanent space with a better flow into the building to allow more capacity during the holiday season. Our kitchen is large and disjointed and the current setup does not allow for a single employee to operate the café over the quieter seasons. We are looking to streamline the kitchen to make it easier to operate.

Risk management

The trustees have assessed the risks the charity faces and have made a series of assessments which identify the major risks by area of activity, types of risk, their potential severity and likelihood, and the measures taken to manage them. This risk register is reviewed at least annually, or more frequently depending on the risk.

The finances of the charity are kept under review and there are policies in place to ensure the charity's financial systems represent best possible practice.

Appropriate checks, supported by a regularly reviewed Safeguarding policy, are made for those who work with children or other vulnerable groups on behalf of Tubestation.

Statement of Trustees' responsibilities

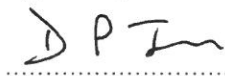
Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charity commission reporting guidance SORP (FRS102), and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on the front page of this report.

Approved by the trustees and signed on their behalf by:



Name: Daniel Jones

Position Chair of trustees

Date: 16/10/2025

TUBESTATION

Independent Examiners Report For the year ended 31st December 2024

Independent examiner's report to the Trustees of Tubestation

I report to the trustees on my examination of the accounts of Tubestation for the year ended 31 December 2024, which are set out on pages 8 to 24.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

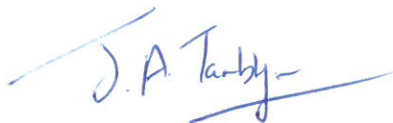
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Tamblyn FCA

Trudgeon Halling
Chartered Accountants
The Platt
Wadebridge
Cornwall
PL27 7AE

Date: 20/10/2025.

Tubestation

Statement of Financial Activities for the period ended 31st December 2024

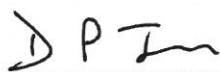
		Unrestricted funds	Restricted funds	Endowment funds	Total funds 01/01/2024 - 31/12/2024	Total Funds 01/01/2023 - 31/12/2023
	Note	£	£	£	£	£
Incoming resources						
Incoming resources from generating funds						
Donations and legacies	2	70,674	5,060	-	75,735	63,388
Charitable activities	4	7,508	1,364	-	8,872	79,357
Other trading activities	5	2,384	-	-	2,384	17,955
Investment income	6	875	-	-	875	1,325
Total incoming resources		81,441	6,425	-	87,866	162,024
Resources expended						
Costs of Generating Funds						
Other trading activities	7	4,461	-	-	4,461	7,005
Grant making	8 & 10	21,492	-	-	21,492	23,480
Charitable activities	8	36,081	11,849	-	47,930	161,021
Governance costs	12	3,221	-	-	3,221	3,963
Total resources expended		65,254	11,849	-	77,104	195,469
Net incoming/(outgoing) resources before transfers		16,187	(5,425)	-	10,762	(33,445)
Transfers funds					-	-
			-	-	-	-
Net movement in funds		16,187	(5,425)	-	10,762	(33,445)
Reconciliation of funds						
Total funds brought forward		34,676	40,097	-	74,772	108,217
Total funds carried forward		50,863	34,672	-	85,533	74,772

Tubestation
Balance Sheet as at 31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	16		3,651		6,865
Current Assets					
Stocks and work in progress		-		126	
Debtors	17	-		-	
Cash at bank and in hand		85,446		71,779	
		<u>85,446</u>		<u>71,905</u>	
Creditors: Amounts falling due within one year	18	<u>(3,566)</u>		<u>(4,000)</u>	
Net Current Assets			<u>81,880</u>		<u>67,905</u>
Net Assets			<u>85,534</u>		<u>74,772</u>
The funds of the charity					
Restricted funds in surplus	20		34,672		40,097
Restricted funds in deficit	20		-		-
Total restricted funds			<u>34,672</u>		<u>40,097</u>
Unrestricted funds					
Unrestricted income funds	20		<u>50,863</u>		<u>34,676</u>
Total charity funds			<u>85,534</u>		<u>74,772</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard FRS102 and in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102).

Approved by the Board on16/10/2025..... And signed on its behalf by:



Name: Daniel Jones

Position: Chair of trustees

The notes on pages 10 to 24 form an integral part of these financial statements.

Tubestation

Notes to the Financial Statements for the year ended 31 December 2024

Statement of compliance

The financial statements have been prepared in accordance with the Charities Act 2011. They have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. Tubestation is a public benefit entity.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity's trading activities continue to perform well and the charity expects to continue to receive sufficient grant funding to allow it to meet its objectives.

1 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund Accounting Policy

Unrestricted income funds are general funds that are available for the use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for the use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

Tubestation

Notes to the Financial Statements for the year ended 31 December 2024

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised under the accruals model where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Government grants are recognised under the performance model as required by the Charities SORP (FRS102).

Gifts in kind are recognised where goods or services are provided free of charge and the cost can be determined with a reasonable level of accuracy.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tubestation

Notes to the Financial Statements for the year ended 31 December 2024

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures and fittings	over 5 years
Motor Vehicles	over 4 years
Property	over 5 years
Office Equipment	over 3 years

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are measured at transaction price.

Creditors

Short term creditors are measured at transaction price.

Financial instruments

A financial asset or liability is recognised only when the charity becomes party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Tubestation
Notes to the Financial Statements for the year ended 31 December 2024

2 Donation and Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Donations and legacies					
Committed giving	26,921	-	-	26,921	29,045
Appeals and donations	39,533	3,060	-	42,593	27,782
Gift Aid tax reclaimed	4,220	-	-	4,220	4,561
	<u>70,674</u>	<u>3,060</u>	<u>-</u>	<u>73,735</u>	<u>61,388</u>
Grants					
Grants - other agencies	-	2,000	-	2,000	2,000
Gifts in kind					
Appeals and donations	-	-	-	-	-
	<u>70,674</u>	<u>5,060</u>	<u>-</u>	<u>75,735</u>	<u>63,388</u>

3 Grants Receivable

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Donations and legacies					
Edgar E Lawley Foundation	-	2,000	-	2,000	2,000
	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>2,000</u>

Tubestation

Notes to the Financial Statements for the year ended 31 December 2024

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Charitable activity Mission and Café					
Tubestation					
	7,508	1,364	-	8,872	79,357
	<u>7,508</u>	<u>1,364</u>	<u>-</u>	<u>8,872</u>	<u>79,357</u>

5 Other Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Operating Activity Zeath and Merchandise					
Sales of goods on commission	2,384	-	-	2,384	17,955
Youth Work	-			-	-
Other income arising from the café	-	-	-	-	-
	<u>2,384</u>	<u>-</u>	<u>-</u>	<u>2,384</u>	<u>17,955</u>

6 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Solar Panel Income	-	-	-	-	668
Interest on cash deposits	875	-	-	875	657
	<u>875</u>	<u>-</u>	<u>-</u>	<u>875</u>	<u>1,325</u>

Tubestation
Notes to the Financial Statements for the year ended 31 December 2024

7 Fundraising trading: other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Operating Activity Zeath and Merchandise					
Cost of goods sold	-	-	-	-	-
Support costs allocated	4,461	-	-	4,461	7,005
	<u>4,461</u>	<u>-</u>	<u>-</u>	<u>4,461</u>	<u>7,005</u>

8 Details of charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support Costs Allocated £	2024 £	2023 £
Charitable Activity Café and Mission					
	3,702	21,492	44,228	69,422	184,501
ECLAS - life on edge					
	-	-	-	-	-
	<u>3,702</u>	<u>21,492</u>	<u>44,228</u>	<u>69,422</u>	<u>184,501</u>

Tubestation
Notes to the Financial Statements for the year ended 31 December 2024

9 Support costs

	Zeath and Merchandise £	Mission £	Governance £	Total £
Employment costs	-	18,940	-	18,940
Pension costs	-	297	-	297
Staff training and welfare	399	1,950	-	2,350
Establishment costs	1,147	5,599	-	6,746
Repairs and maintenance	2,379	11,616	-	13,996
Office expenses	319	1,558	-	1,877
Printing, posting and stationery	32	157	-	189
Subscriptions and donations	105	514	-	619
Travel and subsistence	-	-	-	-
Advertising and promotion	44	212	-	256
Accountancy and payroll fees	-	-	2,081	2,081
Independent examination fees	-	-	1,140	1,140
Bank charges	35	172	-	207
VAT flat rate adjustments	-	-	-	-
Depreciation of tangible fixed assets	-	3,212	-	3,212
	<u>4,461</u>	<u>44,228</u>	<u>3,221</u>	<u>51,910</u>

10 Grant making

	Grants to institutions £	Grants to individuals £
Charitable Activities	<u>21,481</u>	<u>10</u>

Tubestation

Notes to the Financial Statements for the year ended 31 December 2024

11 Grants to institutions

Name of institution	Activity	£
Polzeath Methodist Church	Mission	18,818
Creation Fest	Mission	457
Christians Against Poverty	Mission	1,200
Christian Surfers	Mission	456
Jesus Longboard	Mission	550
		21,481

12 Governance costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Support costs allocated	3,221	-	-	3,221	3,963
	3,221	-	-	3,221	3,963

13 Trustees' remuneration and expenses

During the year the following remuneration was paid to trustees. The trustees were paid in relation to additional work undertaken by themselves on behalf of the charity not paid in relation to their position as a trustee of the charity as allowed by the charity's governing constitution.

	2024 £	2023 £
Mrs S Doyle	12,305	22,450

No expenses were paid to trustees during the current or previous year.

During the year pension contributions totalling £332(2023: £486.30) were made by the charity for the benefit of Mrs S Doyle.

Tubestation

Notes to the Financial Statements for the year ended 31 December 2024

14 Net outgoing resources

	2024	2023
	£	£
Accountants fees for Independent examination	1,140	1,094
Accountants fees for accounts preparation and payroll services	2,081	2,869
Depreciation of tangible fixed assets	3,212	3,824
	<u>6,433</u>	<u>7,787</u>

15 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the period was as follows:

	2024	2023
	No.	No.
Charitable activities	2	8

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	18,940	79,508
Pension Costs	297	653
Social security	-	-
	<u>19,237</u>	<u>80,161</u>

No employee received remuneration amounting to more than £60,000 in either year.

Tubestation

Notes to the Financial Statements for the year ended 31 December 2024

16 Tangible fixed assets

	Freehold interest in land and buildings £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1				
January 2023	1,063	43,955	21,123	66,141
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st				
December	1,063	43,955	21,123	66,141
2023				
Depreciation				
As at 1				
January 2023	1,063	41,654	16,559	59,276
Charge	-	575	2,638	3,214
On disposals	-	-	-	-
As at 31st				
December	1,063	42,229	19,198	62,490
2023				
Net book value				
As at 1				
January 2023	-	2,301	4,564	6,865
As at 31st				
December	-	1,726	1,925	3,651
2023				

17 Debtors

	2024 £	2023 £
Trade debtors	-	-
Other debtors	-	-
	-	-

Tubestation

Notes to the Financial Statements for the year ended 31 December 2024

18 Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	-	-
Trade creditors	-	607
Taxation and social security	132	-
Accruals and deferred income	3,434	3,393
	<u>3,566</u>	<u>4,000</u>

19 Related parties

Controlling entity

The charity is controlled by the trustees. Operational management of the charity is delegated by the trustees to the Church Council of Polzeath Methodist Church.

Related party transactions

Polzeath Methodist Church

Polzeath Methodist Church is a separate charity which is excepted from registration with the Charity Commission. The Polzeath Methodist Church Council acts as its managing trustees with responsibility for the site and building. Tubestation makes payments to Polzeath Methodist Church to cover the "assessment" or contribution paid by Polzeath Methodist Church to Bodmin, Padstow and Wadebridge Methodist Circuit (registered charity number 1153871). During the year the charity paid Polzeath Methodist Church £18,818 (2023: £18,061).

Other users of the Tubestation site

George's Surf School rent space underneath the decking for board storage from Polzeath Methodist Church. George's Surf School offer surf therapy and community surf programmes through its associated Community Interest Company (CIC) Another Wave. There are no payments between Tubestation and George's Surf School or Another Wave.

Grants & support for events:

A total of £1,006 (2023: £2,459) was paid to Christian Surfers, a UK registered charity, for whom Trustee Philip Williams also act as trustee. £456 was paid as a charitable grant and £550 was paid in sponsorship of the Jesus Longboard Classic (2023: £1,914 was paid as a charitable grant and £545 was paid in sponsorship of the Jesus Longboard Classic).

Tubestation

Notes to the Financial Statements for the year ended 31 December 2024

20 Analysis of funds

	At 1st January 2024 £	Incoming Resources £	Resources Expended £	Transfers £	At 31st December 2024 £
Designated Fund					
Hardship fund	-	-	(10)	10	-
General Fund					
Unrestricted income funds	34,676	81,441	(65,244)	(10)	50,863
Restricted Funds					
Esta	-	-	-	-	-
ECLAS - Life on Edge Specific Equipment	-	-	-	-	-
Building fund	-	-	-	-	-
	40,097	6,425	(11,849)	-	34,672
	40,097	6,425	- 11,849	-	34,672
	74,772	87,866	(77,104)	-	85,534

21 Transfers

During the year £10 (2023: £1,422) was transferred to the Hardship Fund from unrestricted funds to assist with the Hardship Grant paid during the year.

Tubestation

Notes to the Financial Statements for the year ended 31 December 2024

22 Net asset by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Tangible assets	3,651	-	-	3,651	6,866
Current assets	50,774	34,672	-	85,446	71,905
Creditors: Amounts falling due within one year	(3,566)	-	-	(3,566)	(4,000)
	<u>50,859</u>	<u>34,672</u>	<u>-</u>	<u>85,534</u>	<u>74,772</u>

	Hardship Fund 2024 £	Hardship Fund 2023 £
Resources expended		
Charitable activities	<u>10</u>	<u>1,422</u>
	10	1,422
Net outgoing resources before transfers	(10)	(1,422)
Transfer		
Gross transfers between funds	<u>10</u>	<u>1,422</u>
Net movements in funds	-	-
Reconciliation of funds		
Total funds brought forward	<u>-</u>	<u>-</u>
Total funds carried forward	<u>-</u>	<u>-</u>

Tubestation

Notes to the Financial Statements for the year ended 31 December 2024

	Unrestricted Income Fund 2024 £	Unrestricted Income Fund 2023 £
Incoming resources		
Donations and legacies	70,674	61,388
Charitable activities	7,508	79,357
Other trading activities	2,384	17,955
Investment income	875	1,325
Total incoming resources	<u>81,441</u>	<u>160,024</u>
Resources expended		
Other trading activities	4,461	7,005
Grant making	21,492	23,480
Charitable activities	36,081	155,007
Governance costs	3,221	3,963
Total resources expended	<u>65,254</u>	<u>189,455</u>
Net outgoing resources before transfers	16,187	(29,430)
Transfers		
Gross transfers between funds		<u>-</u>
Net movements in funds	16,187	(29,430)
Reconciliation of funds		
Total Funds brought forward	<u>34,676</u>	64,106
Total Funds carried forward	<u><u>50,863</u></u>	<u><u>34,676</u></u>

Tubestation
Notes to the Financial Statements for the year ended 31 December 2024

	Building Fund 2024	Building Fund 2023
Voluntary income	6,425	2,000
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	<u>6,425</u>	<u>2,000</u>
Resources expended		
Fundraising trading: advertising, repairs and maintenance & fixed assets	11,849	6,014
Charitable activities	-	-
Governance costs	-	-
Total resources expended	<u>11,849</u>	<u>6,014</u>
Net outgoing resources before transfers	(5,425)	(4,014)
Transfers		
Gross transfers between funds		<u>-</u>
Net movements in funds	(5,425)	(4,014)
Reconciliation of funds		
Total funds brought forward	<u>40,097</u>	<u>44,111</u>
Total funds carried forward	<u><u>34,672</u></u>	<u><u>40,097</u></u>