

Charity Registration Number: 1126401



Trustees' Report, Independent Examiner's
Report and Financial Statements for the year

1st January 2023 to 31st December 2023



TUBESTATION

Report of the Trustees for the year ended 31st December 2023

The trustees present their annual report and independently examined financial statements for the year ended 31st December 2023 and confirm they comply with the Charities Act 2011, the constitution and the provisions of the comply with Charity commission reporting guidance SORP (FRS102).

Reference and Administrative Information

Charity Name	Tubestation
Charity Registration Number	1126401
Address	Trebetherick Hill Polzeath Cornwall PL27 6TB
Board of Trustees	

Names of the trustees who manage the charity during the financial year and to the date of this report:

Daniel Jones (Chair)
Phil Williams
Martin Taylor
Sophie Doyle
Gabriella Askwith

Independent Examiners

Trudgeon Halling
Wadebridge
Cornwall

Bank

HSBC
Molesworth Street
Wadebridge
Cornwall

Structure, governance and management

Organisational structure

Governing Document

Tubestation is a charity registered with the Charity Commission under charity number 1126401. It is set up and run by members of Polzeath Methodist Church and is governed by a constitution last updated on 9th February 2009.

The charity trustees give their time freely and receive no remuneration or other financial benefits for being trustees.

To ensure the smooth running of the charity the trustees delegate operational responsibility to Polzeath Methodist Church Council which acts as a leadership team to oversee day to day aspects of the charity's work. Polzeath Methodist Church Council also has the authority as managing trustees to act on behalf of Polzeath Methodist Church.

Tubestation is also closely linked with Christian Surfers UK (registered charity 1070830) who are represented on the board of trustees (Phil Williams).

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees and reviewing existing trustees, the charity seeks to identify people who are members of Polzeath Methodist Church and who regularly attend events organized by the charity and are willing to volunteer to help in our broader charity work. Due consideration is also taken of the person's eligibility, personal competence, specialist knowledge and skills. As a Christian charity, the trustees also seek for the board to have a fair representation of all the various Christian church denominations active within the scope of its operation.

Risk management

The trustees have assessed the risks the charity faces and have made a series of assessments which identify the major risks by area of activity, types of risk, their potential severity and likelihood, and the measures taken to manage them. This risk register is reviewed at least annually, or more frequently depending on the risk.

The finances of the charity are kept under review and there are policies in place to ensure the charity's financial systems represent best possible practice.

Appropriate checks, supported by a regularly reviewed Safeguarding policy, are made for those who work with children or other vulnerable groups on behalf of Tubestation.

Objectives and activities

Our aims

Tubestation seeks creative ways to use its resources and links to benefit people and build community, particularly within the surf and coastal culture of Cornwall.

Our objects

The objects of the charity are set out in the charity's constitution and are summarized as follows:

1. To assist and maintain a Christian witness within the surfing community.
2. To provide for the benefit of the inhabitants of Polzeath and the surrounding area and the public at large facilities and resources in the interests of social welfare for recreation or other leisure time occupation with the objects of improving their conditions of life and promoting a greater sense of community cohesion.
3. To act as a resource for young people by providing a warm safe place to meet together and organizing activities as a means of advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals by way of improving their access to culture, sport and play and positive out of school activities.

Our objectives are set out to reflect our faith and community aims. Via annual meetings the trustees are involved in the review of our objectives and activities to ensure they continue to reflect our aims. In carrying out review the trustees are considering the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit. The charity values a running dialogue with all its users and other members of the public about what it offers to ensure it is meeting its objectives and improving its public benefits.

Strategies

Tubestation was started as a small not for profit organization in October 2006, with an oversight committee, 2 grant funded employees and an underused chapel (Polzeath Methodist Church) as its premises. Tubestation has sought to improve and build upon the capacity of these resources to serve and be of benefit to the surrounding community, and in October 2008 Tubestation registered as a charity.

The Tubestation building is open to the public most days, right through the year, and is staffed by a small team of paid staff and volunteers. A small number of commercial elements have been included

To make the project as self-sufficient as possible, and also to help meet the purposes. It is also home to a worshipping Christian community which meets on Sundays and at other times during the week in various forms. By keeping our eyes open to the changing needs of the surrounding community, Tubestation's trustees, staff and volunteers actively seek ways in which resources can be used to better benefit and build community - both in Polzeath and other local communities on the coast which have an active surf culture, as per the charity's objectives. Strategies employed may include joining the local Residents or Parish Association, clubs where appropriate, and getting involved with Councils to build relationship, or providing space and opportunities for such local groups to flourish within Tubestation space.

The charity and its activities are promoted and advertised in a number of ways including Facebook, Instagram and Twitter, email, by word of mouth to church and other community contacts, leaflets, posters, newspapers, as well as newsletters. Tubestation Polzeath has found that it serves a broad community which includes local residents; local clubs and associations; people on holiday in the area; travelling surfers and churchgoers; and as relations with each group continues to grow, so too does publicity by word of mouth.

Tubestation's staff also seek to be of encouragement and help to any other church or community organization that wishes to serve its community better.

Activities and achievements

How our activities deliver public benefit

The charity values a running dialogue with all its users and other members of the public about what it offers to ensure it is meeting its objectives and constantly improving its public benefits. The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, examples of which are given below, provide benefit to the wider community, to those who worship as part of the church, surfers, visitors to the area, local businesses and people who benefit from activities and events.

Community activities

During the year under review our community facility in Polzeath continued to provide a valuable recreational resource which is open to all most days of the week. This primarily offers a warm, safe place for people to come at any time of the week or year. Within the facility such leisure activities as an indoor skateboard ramp, magazines and newspapers to read, board games, music, food and drink, indoor and outdoor seating on two large wooden decked areas and wi-fi internet.

The venue has grown a reputation for providing something for all the family. Parents know their children have fun in a safe environment while they themselves can spend social time together in a comfortable environment. A distinctive feature of our offering is that there is no pressure to spend money or be a "customer" in the usual sense, although the option is there to buy good quality homemade, fairly traded, organic, or locally sourced food and drink should they wish. Local residents who feel isolated are able to come in and benefit from the community cafe.

The beachside location makes for a creative working environment. So, as well as play and recreation, the facility has proved itself as being of value to those seeking a place to work, to meet, or just relax. It is regularly used for community meetings, business functions, or as a neutral space for individuals to work or study away from home.

Zeath Gallery is a venture which operates from the room below the skate ramp and serves to encourage local creativity and build community, based around the arts as well as being a source of income for the charity. As well as the gallery, the venue in Polzeath currently allocates much of its wall space to hang paintings and photographs by local artists and photographers, and also provides the public with organised exhibitions by local artists on site. Works of art can also usually be bought, from which the charity will normally take a 25% commission. The primary purpose of the gallery is to create and encourage community for local artists.

Faith activities

Polzeath Methodist Church offers a public service every Sunday at 10am. The service welcomes hundreds of holiday makers each year who enjoy the location and hospitality provided by the small local congregation. Over the past year the Sunday school have benefited from surf lessons and a range of creative activities which has helped us engage more with local families.

We had 3 weddings and 2 child dedications held at the church over the year which were great opportunities to celebrate with our community.

Many thanks to the staff, volunteers and supporters who make it possible for Tubestation to open its doors and operate throughout the year.

Financial Review

During 2023 Tubestation continued to operate a deficit budget, running at a loss of £33k over the period which was predominantly due to the café outreach opening throughout the year with paid staff.

By the end of 2023 the unrestricted reserves fell to £34,676 which was below the minimum reserves policy requirement of £50,000 or 3 months of basic running costs.

A meeting was held with the wider community to discuss the future of the café early in 2024 and the decision was taken to temporarily close the café in March 2024 in order to achieve a break-even budget for 2024. This allows for outreach activities to run independently from the café in 2024.

The closure of the café reduced running costs and therefore reserve requirements by around 50%.

Reserves Policy

The reserves policy is to keep three months' basic running costs held in reserve. This policy is reviewed periodically by the trustees. It has been increased in the year to £50,000 as a strategic reserve.

Funding

To fulfill its charitable objectives the charity relies on three principal sources of funding. They are Grant aid, Revenue from sales (on the limited number of commercial activities), and individual Giving. All incomes are used only to fulfill the stated objectives of the charity.

Plans for future periods

The site at Polzeath has been a Methodist chapel since 1933 and Tubestation has been in operation as a not-for-profit organisation since 2006.

During the year we got local authority planning permission and support from our local Methodist Circuit for new plans to refresh the site and make it better suited to the current needs of the users and community. The new plans aim to address issues with the decking, the marquee and the kitchen outlined below.

We have made repairs to the decking and it is becoming increasingly apparent that this needs to be replaced as a matter of urgency as structural timbers are rotting. Our temporary marquee which is erected each year provides much needed extra space, but we would like to develop this into a more permanent space with a better flow into the building to allow more capacity during the holiday season. Our kitchen is large and disjointed and the current setup does not allow for a single employee to operate the café over the quieter seasons. We are looking to streamline the kitchen to make it easier to operate.

Statement of Trustees' responsibilities

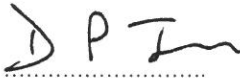
Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charity commission reporting guidance SORP (FRS102), and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on the front page of this report.

Approved by the trustees and signed on their behalf by:



.....
Name: Daniel Jones

.....
Position Chair of trustees

Date: 15/10/2024

TUBESTATION

Independent Examiners Report For the year ended 31st December 2023

Independent examiner's report to the Trustees of Tubestation

I report to the trustees on my examination of the accounts of Tubestation for the year ended 31 December 2023, which are set out on pages 8 to 26.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Tamblyn FCA

Trudgeon Halling
Chartered Accountants
The Platt
Wadebridge
Cornwall
PL27 7AE

Date:

16/10/2024

Tubestation
Statement of Financial Activities for the period ended 31st December 2023

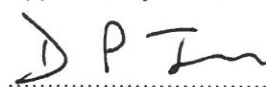
		Unrestricted funds	Restricted funds	Endowment funds	Total funds 01/01/2023 - 31/12/2023	Total Funds 01/01/2022 - 31/12/2022
Note		£	£	£	£	£
Incoming resources						
Incoming resources from generating funds						
Donations and legacies	2	61,388	2,000	-	63,388	38,006
Charitable activities	4	79,357	-	-	79,357	83,440
Other trading activities	5	17,955	-	-	17,955	14,235
Investment income	6	1,325	-	-	1,325	64
Total incoming resources		160,024	2,000	-	162,024	135,745
Resources expended						
Costs of Generating Funds						
Other trading activities	7	7,005	-	-	7,005	3,670
Grant making	8 & 10	23,480	-	-	23,480	21,624
Charitable activities	8	155,007	6,014	-	161,021	168,258
Governance costs	12	3,963	-	-	3,963	2,763
Total resources expended		189,455	6,014	-	195,469	196,315
Net incoming/(outgoing) resources before transfers		(29,430)	(4,014)	-	(33,445)	(60,570)
Transfers funds		-	-	-	-	-
Net movement in funds		(29,430)	(4,014)	-	(33,445)	(60,570)
Reconciliation of funds						
Total funds brought forward		64,106	44,111	-	108,217	168,787
Total funds carried forward		34,676	40,097	-	74,772	108,217

Tubestation
Balance Sheet as at 31 December 2023

	Note	2023	2022
		£	£
Fixed Assets			
Tangible assets	16	6,864	7,067
Current Assets			
Stocks and work in progress		126	500
Debtors	17	-	121
Cash at bank and in hand		<u>71,779</u>	<u>105,818</u>
		<u>71,905</u>	<u>106,439</u>
Creditors: Amounts falling due within one year	18	<u>(4,000)</u>	<u>(5,290)</u>
Net Current Assets		<u>67,905</u>	<u>101,149</u>
Net Assets		<u><u>74,772</u></u>	<u><u>108,217</u></u>
The funds of the charity			
Restricted funds in surplus	20	40,097	44,111
Restricted funds in deficit	20	-	-
Total restricted funds		<u>40,097</u>	<u>44,111</u>
Unrestricted funds			
Unrestricted income funds	20	<u>34,676</u>	<u>64,106</u>
Total charity funds		<u><u>74,772</u></u>	<u><u>108,217</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard FRS102 and in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102).

Approved by the Board on15/10/2024..... And signed on its behalf by:



Name: Daniel Jones

Position: Chair of trustees

The notes on pages 10 to 26 form an integral part of these financial statements.

Tubestation

Notes to the Financial Statements for the year ended 31 December 2023

Statement of compliance

The financial statements have been prepared in accordance with the Charities Act 2011. They have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. Tubestation is a public benefit entity.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity's trading activities continue to perform well and the charity expects to continue to receive sufficient grant funding to allow it to meet its objectives.

The Trustees believe that the operation of the Tubestation Café as a community space with a skate ramp is a core part of delivering our charitable objects and therefore the associated costs and revenue for this activity is deemed to be charitable activity. The Zeath Gallery supports local artists however this does not relate directly to our charitable objects so the associated costs and revenue for this is deemed to be other trading.

1 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund Accounting Policy

Unrestricted income funds are general funds that are available for the use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for the use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

Tubestation

Notes to the Financial Statements for the year ended 31 December 2023

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised under the accruals model where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Government grants are recognised under the performance model as required by the Charities SORP (FRS102).

Gifts in kind are recognised where goods or services are provided free of charge and the cost can be determined with a reasonable level of accuracy.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tubestation

Notes to the Financial Statements for the year ended 31 December 2023

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures and fittings	over 5 years
Motor Vehicles	over 4 years
Property	over 5 years
Office Equipment	over 3 years

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are measured at transaction price.

Creditors

Short term creditors are measured at transaction price.

Financial instruments

A financial asset or liability is recognised only when the charity becomes party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Tubestation

Notes to the Financial Statements for the year ended 31 December 2023

2 Donation and Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Donations and legacies					
Committed giving	29,045	-	-	29,045	26,684
Appeals and donations	27,782	-	-	27,782	5,439
Gift Aid tax reclaimed	4,561	-	-	4,561	5,883
	<u>61,388</u>	<u>-</u>	<u>-</u>	<u>61,388</u>	<u>38,006</u>
Grants					
Grants - other agencies	-	2,000	-	2,000	-
Gifts in kind					
Appeals and donations	-	-	-	-	-
	<u>61,388</u>	<u>2,000</u>	<u>-</u>	<u>63,388</u>	<u>38,006</u>

3 Grants Receivable

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Donations and legacies					
Edgar E Lawley Foundation	-	2,000	-	2,000	-
	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>

Tubestation

Notes to the Financial Statements for the year ended 31 December 2023

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Charitable activity Café and Mission Tubestation Café					
	79,357	-	-	79,357	83,440
	<u>79,357</u>	<u>-</u>	<u>-</u>	<u>79,357</u>	<u>83,440</u>

5 Other Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Operating Activity Zeath and Merchandise					
Sales of goods on commission	17,955	-	-	17,955	14,140
Youth Work	-	-	-	-	-
Other income arising from the café	-	-	-	-	95
	<u>17,955</u>	<u>-</u>	<u>-</u>	<u>17,955</u>	<u>14,235</u>

6 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Solar Panel Income	668	-	-	668	-
Interest on cash deposits	657	-	-	657	64
	<u>1,325</u>	<u>-</u>	<u>-</u>	<u>1,325</u>	<u>64</u>

Tubestation
Notes to the Financial Statements for the year ended 31 December 2023

7 Fundraising trading: other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Operating Activity Zeath and Merchandise					
Cost of goods sold	-	-	-	-	-
Support costs allocated	7,005	-	-	7,005	3,670
	<u>7,005</u>	<u>-</u>	<u>-</u>	<u>7,005</u>	<u>3,670</u>

8 Details of charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support Costs Allocated £	2023 £	2022 £
Charitable Activity Café and Mission					
	42,836	23,480	118,184	184,501	174,148
ECLAS - life on edge					
	-	-	-	-	15,734
	<u>42,836</u>	<u>23,480</u>	<u>118,184</u>	<u>184,501</u>	<u>189,882</u>

Tubestation
Notes to the Financial Statements for the year ended 31 December 2023

9 Support costs

	Zeath and Merchandise £	Café and Mission £	Governance £	Total £
Employment costs	-	79,507	-	79,507
Pension costs	-	653	-	653
Staff training and welfare	574	2,800	-	3,374
Establishment costs	1,512	7,381	-	8,892
Repairs and maintenance	4,051	19,779	-	23,830
Office expenses	315	1,540	-	1,855
Printing, posting and stationery	38	185	-	223
Subscriptions and donations	169	826	-	995
Travel and subsistence	-	-	-	-
Advertising and promotion	320	1,563	-	1,883
Accountancy and payroll fees	-	-	2,869	2,869
Independent examination fees	-	-	1,094	1,094
Bank charges	107	520	-	627
VAT flat rate adjustments	(81)	(394)	-	(474)
Depreciation of tangible fixed assets	-	3,824	-	3,824
	<u>7,005</u>	<u>118,184</u>	<u>3,963</u>	<u>129,152</u>

10 Grant making

	Grants to institutions £	Grants to individuals £
Charitable Activities	<u>22,059</u>	<u>1,421</u>

Tubestation

Notes to the Financial Statements for the year ended 31 December 2023

11 Grants to institutions

Name of institution	Activity	£
Polzeath Methodist Church	Mission	18,061
Creation Fest	Mission	789
Christians Against Poverty	Mission	750
Christian Surfers	Mission	1,914
Jesus Longboard	Mission	545
		22,059

12 Governance costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Support costs allocated	3,963	-	-	3,963	2,763
	3,963	-	-	3,963	2,763

13 Trustees' remuneration and expenses

During the year the following remuneration was paid to trustees. The trustees were paid in relation to additional work undertaken by themselves on behalf of the charity not paid in relation to their position as a trustee of the charity as allowed by the charity's governing constitution.

	2023 £	2022 £
Mrs S Doyle	22,450	10,800

No expenses were paid to trustees during the current or previous year.

During the year pension contributions totalling £486.30 (2022: £230) were made by the charity for the benefit of Mrs S Doyle.

Tubestation

Notes to the Financial Statements for the year ended 31 December 2023

14 Net outgoing resources

	2023	2022
	£	£
Accountants fees for Independent examination	1,094	875
Accountants fees for accounts preparation and payroll services	2,869	1,888
Depreciation of tangible fixed assets	3,824	3,117
	<u>7,787</u>	<u>5,880</u>

15 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the period was as follows:

	2023	2022
	No.	No.
Charitable activities	8	7

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	79,508	79,881
Pension Costs	653	1,140
Social security	-	1,564
	<u>80,161</u>	<u>82,584</u>

No employee received remuneration amounting to more than £60,000 in either year.

Tubestation

Notes to the Financial Statements for the year ended 31 December 2023

16 Tangible fixed assets

	Freehold interest in land and buildings £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1				
January 2023	1,063	41,079	22,014	64,155
Additions	-	2,877	1,045	3,922
Disposals	-	-	(1,937)	(1,937)
As at 31st December 2023	1,063	43,956	21,122	66,140

Depreciation

As at 1				
January 2023	1,063	41,079	14,947	57,089
Charge	-	575	2,774	3,350
On disposals	-	-	(1,162)	(1,162)
As at 31st December 2023	1,063	41,654	16,559	59,276

Net book value

As at 1				
January 2023	-	-	7,067	7,067
As at 31st December 2023	-	2,301	4,563	6,864

17 Debtors

	2023 £	2022 £
Trade debtors	-	-
Other debtors	-	121
	-	121

Tubestation

Notes to the Financial Statements for the year ended 31 December 2023

18 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	-	-
Trade creditors	607	954
Taxation and social security	-	1,727
Accruals and deferred income	3,393	2,609
	<u>4,000</u>	<u>5,290</u>

19 Related parties

Controlling entity

The charity is controlled by the trustees. Operational management of the charity is delegated by the trustees to the Church Council of Polzeath Methodist Church.

Related party transactions

Polzeath Methodist Church

Polzeath Methodist Church is a separate charity which is excepted from registration with the Charity Commission. The Polzeath Methodist Church Council acts as its managing trustees with responsibility for the site and building. Tubestation makes payments to Polzeath Methodist Church to cover the "assessment" or contribution paid by Polzeath Methodist Church to Bodmin, Padstow and Wadebridge Methodist Circuit (registered charity number 1153871). During the year the charity paid Polzeath Methodist Church £18,061 (2022: £17,168).

Other users of the Tubestation site

George's Surf School rent space underneath the decking for board storage from Polzeath Methodist Church. George's Surf School offer surf therapy and community surf programmes through its associated Community Interest Company (CIC) Another Wave. There are no payments between Tubestation and George's Surf School or Another Wave.

Grants & support for events:

A total of £2,459 (2022: £2,657) was paid to Christian Surfers, a UK registered charity, for whom Trustee Philip Williams also act as trustee. £1,914 was paid as a charitable grant and £545 was paid in sponsorship of the Jesus Longboard Classic (2022: £2,400 was paid as a charitable grant and £256 was paid in sponsorship of the Jesus Longboard Classic).

Tubestation

Notes to the Financial Statements for the year ended 31 December 2023

20 Analysis of funds

	At 1st January 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 31st December 2023 £
Designated Fund					
Hardship fund	-	-	(1,422)	1,422	-
General Fund					
Unrestricted income funds	64,106	160,024	(188,033)	(1,422)	34,676
Restricted Funds					
Esta	-	-	-	-	-
ECLAS - Life on Edge	-	-	-	-	-
Specific Equipment	-	-	-	-	-
Building fund	44,111	2,000	(6,014)	-	40,097
	44,111	2,000	6,014	-	40,097
	108,217	162,024	(195,469)	-	74,772

21 Transfers

During the year £nil (2022: £Nil) was transferred from the restricted Esta fund to unrestricted funds on the completion of the Esta project. During the year £nil (2022: £638) was transferred from the ECLAS - Life on Edge project to unrestricted funds on the completion of the project. During the year £1,422 (2021: £300) was transferred to the Hardship Fund from unrestricted funds to assist with the Hardship Grant paid during the year.

During the year £Nil (2022: £44,111) and £Nil (2022: £2,713) were transferred from the Specific Equipment Fund to the new restricted Building Fund and unrestricted funds respectively. The Specific Equipment Fund was created for the funding of specific equipment used by the charity and also site improvements. The specific equipment was purchased as per the donors instructions and as there is no ongoing restriction regarding the use of the assets within the charity, these assets have, this year, been transferred to unrestricted funds. The original site improvements were completed to a lesser degree than initially expected leaving the fund in surplus. The charity has contacted all significant donors to inform them of this and requested the donors' approval to move the surplus funds to the new restricted fund. Where the donors did not approve, the donations were returned. The trustees have now commenced a new site improvement project, titled 'Tubestation 2.0' and sufficient funds have been transferred to the new restricted Building Fund to cover the initial costs of this project.

Tubestation

Notes to the Financial Statements for the year ended 31 December 2023

22 Net asset by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Tangible assets	6,866	-	-	6,866	7,067
Current assets	31,808	40,097	-	71,905	106,439
Creditors: Amounts falling due within one year	(4,000)	-	-	(4,000)	(5,290)
	<u>34,674</u>	<u>40,097</u>	<u>-</u>	<u>74,772</u>	<u>108,217</u>

	Hardship Fund 2023 £	Hardship Fund 2022 £
Resources expended		
Charitable activities	<u>1,422</u>	<u>300</u>
	<u>1,422</u>	<u>300</u>
Net outgoing resources before transfers	(1,422)	(300)
Transfer		
Gross transfers between funds	<u>1,422</u>	<u>300</u>
Net movements in funds	-	-
Reconciliation of funds		
Total funds brought forward	<u>-</u>	<u>-</u>
Total funds carried forward	<u>-</u>	<u>-</u>

Tubestation
Notes to the Financial Statements for the year ended 31 December 2023

	Unrestricted Income Fund 2023 £	Unrestricted Income Fund 2022 £
Incoming resources		
Donations and legacies	61,388	40,506
Charitable activities	79,357	83,440
Other trading activities	17,955	14,235
Investment income	1,325	64
Total incoming resources	<u>160,024</u>	<u>138,245</u>
Resources expended		
Other trading activities	7,005	3,670
Grant making	23,480	21,324
Charitable activities	155,007	149,106
Governance costs	3,963	2,763
Total resources expended	<u>189,455</u>	<u>176,863</u>
Net outgoing resources before transfers	(29,430)	(38,618)
Transfers		
Gross transfers between funds	<u>-</u>	<u>3,051</u>
Net movements in funds	(29,430)	(35,567)
Reconciliation of funds		
Total Funds brought forward	64,106	99,673
Total Funds carried forward	<u><u>34,676</u></u>	<u><u>64,106</u></u>

Tubestation
Notes to the Financial Statements for the year ended 31 December 2023

	Esta 2023 £	Esta 2022 £
Incoming resources		
Voluntary income	-	-
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	<u>-</u>	<u>-</u>
Resources expended		
Fundraising trading: cost of goods sold and other costs	-	-
Charitable activities	-	-
Governance costs	-	-
Total resources expended	<u>-</u>	<u>-</u>
Net outgoing resources before transfers	-	-
Transfers		
Gross transfers between funds	<u>-</u>	<u>-</u>
Net movements in funds	-	-
Reconciliation of funds		
Total Funds brought forward	<u>-</u>	<u>-</u>
Total Funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

Tubestation

Notes to the Financial Statements for the year ended 31 December 2023

	Specific Equipment 2023 £	Specific Equipment 2022 £
Incoming resources		
Voluntary income	-	(2,500)
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	<u>-</u>	<u>(2,500)</u>
Resources expended		
Fundraising trading: advertising, repairs and maintenance & fixed assets	-	3,418
Charitable activities	-	-
Governance costs	-	-
Total resources expended	<u>-</u>	<u>3,418</u>
Net outgoing resources before transfers	-	(5,918)
Transfers		
Gross transfers between funds	<u>-</u>	<u>(46,824)</u>
Net movements in funds	-	(52,742)
Reconciliation of funds		
Total funds brought forward	<u>-</u>	<u>52,742</u>
Total funds carried forward	<u>-</u>	<u>-</u>

Tubestation

Notes to the Financial Statements for the year ended 31 December 2023

	ECLAS - Life on Edge 2023	ECLAS - Life on Edge 2022
Voluntary income	-	-
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	<u>-</u>	<u>-</u>

Resources expended

Fundraising trading: advertising, repairs and maintenance & fixed assets	-	15,874
Charitable activities	-	-
Governance costs	-	-
Total resources expended	<u>-</u>	<u>15,874</u>

Net outgoing resources before transfers	-	(15,874)
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Transfers

Gross transfers between funds	-	(498)
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Net movements in funds	-	(16,372)
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Reconciliation of funds

Total funds brought forward	-	16,372
Total funds carried forward	<u>-</u>	<u>-</u>

	Building Fund 2023	Building Fund 2022
Voluntary income	2,000	-
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	<u>2,000</u>	<u>-</u>

Resources expended

Fundraising trading: advertising, repairs and maintenance & fixed assets	6,014	-
Charitable activities	-	-
Governance costs	-	-
Total resources expended	<u>6,014</u>	<u>-</u>

Net outgoing resources before transfers	(4,014)	-
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Transfers

Gross transfers between funds		44,111
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Net movements in funds	(4,014)	44,111
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Reconciliation of funds

Total funds brought forward	44,111	-
Total funds carried forward	<u>40,097</u>	<u>44,111</u>