

Charity Registration Number: 1126401



Trustees' Report, Independent Examiner's  
Report and Financial Statements for the year

1<sup>st</sup> January 2022 to 31<sup>st</sup> December 2022



## TUBESTATION

Report of the Trustees for the year ended 31<sup>st</sup> December 2022

The trustees present their annual report and independently examined financial statements for the year ended 31<sup>st</sup> December 2022 and confirm they comply with the Charities Act 2011, the constitution and the provisions of the comply with Charity commission reporting guidance SORP (FRS102).

### Reference and Administrative Information

Charity Name	Tubestation
Charity Registration Number	1126401
Address	Trebetherick Hill Polzeath Cornwall PL27 6TB

### Board of Trustees

Names of the trustees who manage the charity during the financial year and to the date of this report:

Daniel Jones (Chair) (appointed 26 May 2022)  
Rev Alistair Sharp (Chair) (resigned 26 May 2022)  
Timothy Cockerill (resigned 4 October 2023)  
Phil Williams  
Martin Taylor  
Sophie Doyle  
Gabriella Askwith (appointed 11 January 2023)

### Independent Examiners

Trudgeon Halling  
Wadebridge  
Cornwall

### Bank

HSBC  
Molesworth Street  
Wadebridge  
Cornwall

## Structure, governance and management

### **Organizational structure**

#### *Governing Document*

Tubestation is a charity registered with the Charity Commission under charity number 1126401. It is governed by a constitution last updated on 9th February 2009.

The charity trustees give their time freely and receive no remuneration or other financial benefits for being trustees. During the year the Chair of Trustees position was held by Alastair Sharp until 26 May 2022, and Daniel Jones from 26 May 2022 until the end of the year.

To ensure the smooth running of the charity the trustees delegate operational responsibility to Polzeath Methodist Church Council which acts as a leadership team to oversee day to day aspects of the charity's work. Polzeath Methodist Church Council also has the authority as managing trustees to act on behalf of Polzeath Methodist Church.

Tubestation is also closely linked with Christian Surfers UK (registered charity 1070830) who are represented on the board of trustees (Phil Williams).

#### **Recruitment and appointment of trustees**

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees and reviewing existing trustees, the charity seeks to identify people who are members of Polzeath Methodist Church and who regularly attend events organized by the charity and are willing to volunteer to help in our broader charity work. Due consideration is also taken of the person's eligibility, personal competence, specialist knowledge and skills. As a Christian charity, the trustees also seek for the board to have a fair representation of all the various Christian church denominations active within the scope of its operation.

#### **Risk management**

The trustees have assessed the risks the charity faces and have made a series of assessments which identify the major risks by area of activity, types of risk, their potential severity and likelihood, and the measures taken to manage them. This risk register is reviewed at least annually, or more frequently depending on the risk.

The finances of the charity are kept under review and there are policies in place to ensure the charity's financial systems represent best possible practice.

Appropriate checks, supported by a regularly reviewed Safeguarding policy, are made for those who work with children or other vulnerable groups on behalf of Tubestation.

## Objectives and activities

### Our aims

Tubestation seeks creative ways to use its resources and links to benefit people and build community, particularly within the surf and coastal culture of Cornwall.

### Our objects

The objects of the charity are set out in the charity's constitution and are summarized as follows:

1. To assist and maintain a Christian witness within the surfing community.
2. To provide for the benefit of the inhabitants of Polzeath and the surrounding area and the public at large facilities and resources in the interests of social welfare for recreation or other leisure time occupation with the objects of improving their conditions of life and promoting a greater sense of community cohesion.
3. To act as a resource for young people by providing a warm safe place to meet together and organizing activities as a means of advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals by way of improving their access to culture, sport and play and positive out of school activities.

Our objectives are set out to reflect our faith and community aims. Via annual meetings the trustees are involved in the review of our objectives and activities to ensure they continue to reflect our aims. In carrying out review the trustees are considering the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit.

### Strategies

Tubestation was started as a small not for profit organization in October 2006, with an oversight committee, 2 grant funded employees and an underused chapel (Polzeath Methodist Church) as its premises. Tubestation has sought to improve and build upon the capacity of these resources to serve and be of benefit to the surrounding community, and in October 2008 Tubestation registered as a charity.

In the initial stages within the Polzeath community, the charity encouraged participation and community ownership by clearly communicating the purpose of the charity at community meetings and pointing to the potential to make improvements within the community for its benefit and to meet recognized and measured community needs which had been identified by recent surveys such as the Parish Plan. Other strategies such as school competitions and open days have also been used by the charity to encourage involvement from community individuals on all levels. From this consultation a phased project plan with costings has been drawn up.

Using the project plan, funding is sought and accessed which has allowed the refurbishment and development of the premises, the Methodist Church in Polzeath. This is open to the public most days, right through the year, and is staffed by a small team of paid staff and volunteers. A small number of commercial elements have been included to make the project as self-sufficient as possible, and also to help meet the purposes. It is also home to a worshipping Christian community which meets on Sundays and at other times during the week in various forms.

Most of our events and activities are free. Where a charge is made, concessions are made for local residents, members of the Residents Association, youth clubs, surf schools, church and other groups by arrangement.

By keeping our eyes open to the changing needs of the surrounding community, Tubestation's trustees, staff and volunteers actively seek ways in which resources can be used to better benefit and build community - both in Polzeath and other local communities on the coast which have an active surf culture, as per the charity's objectives. Strategies employed may include joining the local Residents or Parish Association, clubs where appropriate, and getting involved with Councils to build relationship, or providing space and opportunities for such local groups to flourish within Tubestation space.

The charity and its activities are promoted and advertised in a number of ways including Facebook, Instagram and Twitter, email, by word of mouth to church and other community contacts, leaflets, posters, newspapers, local publications, radio and television, as well as newsletters. Tubestation Polzeath has found that it serves a broad community which includes local residents; local clubs and associations; people on holiday in the area; travelling

surfers and churchgoers; and as relations with each group continues to grow, so too does publicity by word of mouth.

Tubestation's staff also seek to be of encouragement and help to any other church or community organization that wishes to serve its community better.

## **Activities and achievements**

### *How our activities deliver public benefit*

The charity values a running dialogue with all its users and other members of the public about what it offers to ensure it is meeting its objectives and constantly improving its public benefits. The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, examples of which are given below, provide benefit to the wider community, to those who worship as part of the church, surfers, visitors to the area, local businesses and people who benefit from activities and events.

## **Community activities**

During the year under review our community facility in Polzeath continued to provide a valuable recreational resource which is open to all most days of the week. This primarily offers a warm, safe place for people to come at any time of the week or year. Within the facility such leisure activities as an indoor skateboard ramp, magazines and newspapers to read, board games, music, food and drink, indoor and outdoor seating on two large wooden decked areas and wi-fi internet.

The venue has grown a reputation for providing something for all the family. Parents know their children have fun in a safe environment while they themselves can spend social time together in a comfortable environment. A distinctive feature of our offering is that there is no pressure to spend money or be a "customer" in the usual sense, although the option is there to buy good quality homemade, fairly traded, organic, or locally sourced food and drink should they wish. Local residents who feel isolated are able to come in and benefit from the community cafe.

The beachside location makes for a creative working environment. So, as well as play and recreation, the facility has proved itself as being of value to those seeking a place to work, to meet, or just relax. It is regularly used for community meetings, business functions, or as a neutral space for individuals to work or study away from home.

Zeath Gallery is a venture which operates from the room below the skate ramp and serves to encourage local creativity and build community, based around the arts as well as being a source of income for the charity. As well as the gallery, the venue in Polzeath currently allocates much of its wall space to hang paintings and photographs by local artists and photographers, and also provides the public with organised exhibitions by local artists on site. Works of art can also usually be bought, from which the charity will normally take a 25% commission. The primary purpose of the gallery is to create and encourage community for local artists.

## **Faith activities**

Polzeath Methodist Church offers a public service every Sunday at 10am. The service welcomes hundreds of holiday makers each year who enjoy the location and hospitality provided by the small local congregation. Over the past year the Sunday school have benefited from surf lessons and a range of creative activities which has helped us engage more with local families.

Polzeath Methodist Church held two weddings at the church over the year which were great opportunities to celebrate with the wider community.

## **Significant Events**

The charity experienced a significant drop in grant funding with zero grant funding during the period (compared to £56k in 2021). Grants in the previous year included the ECLAS project, government and council COVID related grants and a grant from the Methodist Circuit.

Sales at the café were significantly down at £83k (compared to £115k in 2021). Footfall was down as there were more cafés operating closer to or on the beach in Polzeath. The gallery and café no longer break even over the year so are subsidised by the charity as part of the mission.

Costs increased to £196k (compared to £177k in 2021) but this figure included the ECLAS project (costing £16k) which was a one-off project with restricted funding from the previous year.

Turnover remained high with a new pastoral lead, café manager and chair of trustees appointed.

Overall, the charity made a loss in the period of £61k (compared to a surplus of £42k in 2021) and plans are being put in place to ensure the sustainability of the charity going forwards.

Tubestation continues to provide a welcoming space for thousands of people each year to connect with each other and connect with God.

Many thanks to the work and generosity of staff, volunteers and supporters who make it possible for Tubestation to operate on a daily basis.

### **Partnership**

Tubestation benefits from adapting and using the policies and training of the Methodist Church, and is well known across the wider Methodist Church as a vibrant church and outreach to the local community.

Tubestation works in partnership with Christian Surfers UK to host the Jesus Longboard Classic surf competition.

Polzeath Methodist Church rents space to George's Surf School for board storage. The surf school provides surf lessons for both individuals and community groups.

### *Reserves Policy*

The reserves policy is to keep three months' basic running costs held in reserve. This policy is reviewed periodically by the trustees. It has been increased in the year to £50,000 as a strategic reserve.

### *Funding*

To fulfill its charitable objectives the charity relies on three principal sources of funding. They are Grant aid, Revenue from sales (on the limited number of commercial activities), and individual Giving. All incomes are used only to fulfill the stated objectives of the charity.

### *Plans for future periods*

The site at Polzeath has been a Methodist chapel since 1933 and Tubestation has been in operation as a not-for-profit organization since 2006.

The charity embarked on a kitchen renovation project which completed in January 2020 along with a site redevelopment plan which was put on indefinite hold. A refresh of the kitchen design and site development project is planned going forwards. The updated plans aim to address ongoing issues with the decking, the marquee and the kitchen outlined below.

Significant repairs have been made to the decking and it is becoming increasingly apparent that this needs to be replaced as a matter of urgency as structural timbers are rotting. The temporary marquee which is erected each year provides much needed extra space, but the charity would like to develop this into a more permanent space with a better flow into the building to allow more capacity during the holiday season. The kitchen space is large and disjointed to the extent that the current set-up does not allow for a single employee to operate the café over the quieter seasons. This is an important requirement to help ensure the sustainability of the charity going forwards.

### *Statement of Trustees' responsibilities*

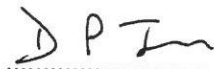
Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charity commission reporting guidance SORP (FRS102), and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on the front page of this report.

Approved by the trustees and signed on their behalf by:



.....  
Daniel Jones

Name: .....

Chair of trustees

Position .....

Date: 27/10/2023 .....

## TUBESTATION

### Independent Examiners Report For the year ended 31st December 2022

---

#### ***Independent examiner's report to the Trustees of Tubestation***

I report to the trustees on my examination of the accounts of Tubestation for the year ended 31 December 2022, which are set out on pages 8 to 26.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

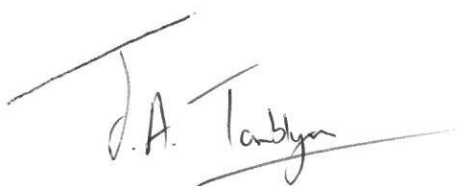
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Tamblyn FCA

Trudgeon Halling  
Chartered Accountants  
The Platt  
Wadebridge  
Cornwall  
PL27 7AE

Date: 27/10/2023



**Tubestation**  
**Statement of Financial Activities for the period ended 31st December**  
**2022**

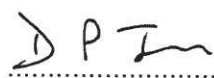
		Unrestricted funds	Restricted income funds	Endowment funds	Total funds 01/01/2022 - 31/12/2022	Total Funds 01/01/2021 - 31/12/2021
	Note	£	£	£	£	£
<b>Incoming resources</b>						
<b>Incoming resources from generating funds</b>						
Donations and legacies	2	40,506	(2,500)	-	38,006	96,033
Charitable activities	4	83,440	-	-	83,440	114,840
Other trading activities	5	14,235	-	-	14,235	8,045
Investment income	6	64	-	-	64	351
<b>Total incoming resources</b>		<b>138,245</b>	<b>(2,500)</b>	<b>-</b>	<b>135,745</b>	<b>219,269</b>
<b>Resources expended</b>						
<b>Costs of Generating Funds</b>						
Other trading activities	7	3,670	-	-	3,670	4,955
Grant making	8 & 10	21,324	300	-	21,624	21,037
Charitable activities	8	149,106	19,152	-	168,258	148,261
Governance costs	12	2,763	-	-	2,763	2,848
<b>Total resources expended</b>		<b>176,863</b>	<b>19,452</b>	<b>-</b>	<b>196,315</b>	<b>177,101</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>(38,618)</b>	<b>(21,952)</b>	<b>-</b>	<b>(60,570)</b>	<b>42,168</b>
<b>Transfers funds</b>		<b>3,051</b>	<b>(3,051)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(35,567)</b>	<b>(25,003)</b>	<b>-</b>	<b>(60,570)</b>	<b>42,168</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>		<b>99,673</b>	<b>69,114</b>	<b>-</b>	<b>168,787</b>	<b>126,619</b>
<b>Total funds carried forward</b>		<b>64,106</b>	<b>44,111</b>	<b>-</b>	<b>108,217</b>	<b>168,787</b>

**Tubestation**  
**Balance Sheet as at 31 December 2022**

	Note	2022	2021
		£	£
<b>Fixed Assets</b>			
Tangible assets	16	7,067	7,587
<b>Current Assets</b>			
Stocks and work in progress		500	1,297
Debtors	17	121	-
Cash at bank and in hand		105,818	168,781
		<u>106,439</u>	<u>170,078</u>
<b>Creditors: Amounts falling due within one year</b>	18	<u>(5,290)</u>	<u>(8,879)</u>
<b>Net Current Assets</b>		<u>101,149</u>	<u>161,199</u>
<b>Net Assets</b>		<u><u>108,217</u></u>	<u><u>168,787</u></u>
<b>The funds of the charity</b>			
Restricted funds in surplus	20	44,111	69,114
Restricted funds in deficit	20	-	-
<b>Total restricted funds</b>		<u>44,111</u>	<u>69,114</u>
<b>Unrestricted funds</b>			
Unrestricted income funds	20	<u>64,106</u>	<u>99,673</u>
<b>Total charity funds</b>		<u><u>108,217</u></u>	<u><u>168,787</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard FRS102 and in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102).

Approved by the Board on .....18/10/2023..... And signed on its behalf by:



Name: Daniel Jones

Position: Chair of trustees

The notes on pages 10 to 26 form an integral part of these financial statements.

## **Tubestation**

### **Notes to the Financial Statements for the year ended 31 December 2021**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the Charities Act 2011. They have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. Tubestation is a public benefit entity.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity's trading activities continue to perform well and the charity expects to continue to receive sufficient grant funding to allow it to meet its objectives. Covid-19 has been considered and the Trustees do not consider its effect to cause question as to the charity's ability to continue as a going concern.

The Trustees believe that the operation of the Tubestation Café as a community space with a skate ramp is a core part of delivering our charitable objects and therefore the associated costs and revenue for this activity is deemed to be charitable activity. The Zeath Gallery supports local artists however this does not relate directly to our charitable objects so the associated costs and revenue for this is deemed to be other trading. These changes in allocation have been agreed by the Trustees to take effect from the 2021 accounts.

#### **1 Accounting policies**

##### ***Basis of preparation***

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Fund Accounting Policy**

Unrestricted income funds are general funds that are available for the use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for the use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

## **Tubestation**

### **Notes to the Financial Statements for the year ended 31 December 2021**

#### **Incoming resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised under the accruals model where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Government grants are recognised under the performance model as required by the Charities SORP (FRS102).

Gifts in kind are recognised where goods or services are provided free of charge and the cost can be determined with a reasonable level of accuracy.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

#### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

## **Tubestation**

### **Notes to the Financial Statements for the year ended 31 December 2021**

#### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures and fittings	over 5 years
Motor Vehicles	over 4 years
Property	over 5 years
Office Equipment	over 3 years

#### **Stock**

Stock is valued at the lower of cost and net realisable value.

#### **Debtors**

Short term debtors are measured at transaction price.

#### **Creditors**

Short term creditors are measured at transaction price.

#### **Financial instruments**

A financial asset or liability is recognised only when the charity becomes party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

## Tubestation

### Notes to the Financial Statements for the year ended 31 December 2021

#### 2 Donation and Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
<b>Donations and legacies</b>					
Committed giving	26,684	-	-	26,684	28,194
Appeals and donations	7,939	(2,500)	-	5,439	5,082
Gift Aid tax reclaimed	5,883	-	-	5,883	6,693
	<u>40,506</u>	<u>(2,500)</u>	<u>-</u>	<u>38,006</u>	<u>39,969</u>
<b>Grants</b>					
Grants - other agencies	-	-	-	-	56,065
<b>Gifts in kind</b>					
Appeals and donations	-	-	-	-	-
	<u>40,506</u>	<u>(2,500)</u>	<u>-</u>	<u>38,006</u>	<u>96,033</u>

#### 3 Grants Receivable

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
<b>Donations and legacies</b>					
Methodist Church	-	-	-	-	-
Venture FX Willats Trust BPW	-	-	-	-	-
Methodist Circuit	-	-	-	-	1,500
ECLAS - Life on the Edge	-	-	-	-	20,248
CJRS Grant	-	-	-	-	18,070
Cornwall Council - Covid	-	-	-	-	16,247
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,065</u>

## Tubestation

### Notes to the Financial Statements for the year ended 31 December 2021

#### 4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
<b>Charitable activity Café and Mission</b>					
Tubestation					
Café	83,440	-	-	83,440	114,840
	<u>83,440</u>	<u>-</u>	<u>-</u>	<u>83,440</u>	<u>114,840</u>

#### 5 Other Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
<b>Operating Activity Zeath and Merchandise</b>					
Sales of goods on commission	14,140	-	-	14,140	8,045
Youth Work	-	-	-	-	-
Other income arising from the café	95	-	-	95	-
	<u>14,235</u>	<u>-</u>	<u>-</u>	<u>14,235</u>	<u>8,045</u>

#### 6 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
Solar Panel Income	-	-	-	-	348
Interest on cash deposits	64	-	-	64	3
	<u>64</u>	<u>-</u>	<u>-</u>	<u>64</u>	<u>351</u>

**Tubestation**  
**Notes to the Financial Statements for the year ended 31 December 2021**

**7 Fundraising trading: other trading activities**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
<b>Operating Activity Zeath and Merchandise</b>					
Cost of goods sold	-	-	-	-	-
Support costs allocated	3,670	-	-	3,670	4,955
	<u>3,670</u>	<u>-</u>	<u>-</u>	<u>3,670</u>	<u>4,955</u>

**8 Details of charitable activities**

	Activities undertaken directly £	Grant funding of activities £	Support Costs Allocated £	2022 £	2021 £
<b>Charitable Activity Café and Mission</b>	48,906	21,624	103,618	174,148	169,299
<b>ECLAS - life on edge</b>	15,734	-	-	15,734	-
	<u>64,639</u>	<u>21,624</u>	<u>103,618</u>	<u>189,882</u>	<u>169,299</u>



**Tubestation**  
**Notes to the Financial Statements for the year ended 31 December 2021**

**9 Support costs**

	Zeath and Merchandise £	Café and Mission £	Governance £	Total £
Employment costs	-	81,445	-	81,445
Pension costs	-	1,140	-	1,140
Staff training and welfare	296	1,445	-	1,740
Establishment costs	1,134	5,536	-	6,670
Repairs and maintenance	2,339	11,418	-	13,757
Office expenses	360	1,759	-	2,119
Printing, posting and stationery	22	110	-	132
Subscriptions and donations	97	474	-	571
Travel and subsistence	-	-	-	-
Advertising and promotion	140	682	-	821
Accountancy and payroll fees	-	-	1,888	1,888
Independent examination fees	-	-	875	875
Bank charges	485	2,370	-	2,855
VAT flat rate adjustments	(1,204)	(5,877)	-	(7,080)
Depreciation of tangible fixed assets	-	3,117	-	3,117
	<u>3,670</u>	<u>103,618</u>	<u>2,763</u>	<u>110,051</u>

**10 Grant making**

	Grants to institutions £	Grants to individuals £
Charitable Activities	<u>21,324</u>	<u>300</u>

# Tubestation

## Notes to the Financial Statements for the year ended 31 December 2021

### 11 Grants to institutions

Name of institution	Activity	£
Polzeath Methodist Church	Mission	17,168
Creation Fest	Mission	900
Christians Against Poverty	Mission	600
Christian Surfers	Mission	2,400
Jesus Longboard	Mission	257
		21,324

### 12 Governance costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
Support costs allocated	2,763	-	-	2,763	2,848
	2,763	-	-	2,763	2,848

### 13 Trustees' remuneration and expenses

During the year the following remuneration was paid to trustees. The trustees were paid in relation to additional work undertaken by themselves on behalf of the charity not paid in relation to their position as a trustee of the charity as allowed by the charity's governing constitution.

	2022 £	2021 £
Mrs S Doyle	10,800	-

No expenses were paid to trustees during the current or previous year.

During the year pension contributions totalling £230 (2021: £Nil) were made by the charity for the benefit of Mrs S Doyle.

# Tubestation

## Notes to the Financial Statements for the year ended 31 December 2021

### 14 Net outgoing resources

	2022 £	2021 £
Accountants fees for Independent examination	875	795
Accountants fees for accounts preparation and payroll services	1,888	2,053
Depreciation of tangible fixed assets	3,117	3,382
	<u>5,880</u>	<u>6,230</u>

### 15 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the period was as follows:

	2022 No.	2021 No.
Charitable activities	7	5

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	79,881	76,840
Pension Costs	1,140	1,658
Social security	1,564	2,078
	<u>82,584</u>	<u>80,575</u>

No employee received remuneration amounting to more than £60,000 in either year.

# Tubestation

## Notes to the Financial Statements for the year ended 31 December 2021

### 16 Tangible fixed assets

	Freehold interest in land and buildings £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
As at 1				
January 2022	1,063	42,165	27,089	70,317
Additions	-	-	2,597	2,597
Disposals	-	1,086	7,672	8,758
As at 31st December 2022	1,063	41,079	22,014	64,155
<b>Depreciation</b>				
As at 1				
January 2022	1,063	42,001	19,666	62,729
Charge	-	164	2,953	3,117
On disposals	-	1,086	7,672	8,758
As at 31st December 2022	1,063	41,079	14,947	57,089
<b>Net book value</b>				
As at 1				
January 2022	-	164	7,423	7,587
As at 31st December 2022	-	-	7,067	7,067

### 17 Debtors

	2022 £	2021 £
Trade debtors	-	-
Other debtors	121	-
	<u>121</u>	<u>-</u>

## Tubestation

### Notes to the Financial Statements for the year ended 31 December 2021

#### 18 Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	-	-
Trade creditors	954	1,308
Taxation and social security	1,727	4,545
Accruals and deferred income	2,609	3,026
	<u>5,290</u>	<u>8,879</u>

#### 19 Related parties

##### Controlling entity

The charity is controlled by the trustees. Operational management of the charity is delegated by the trustees to the Church Council of Polzeath Methodist Church.

##### Related party transactions

##### Polzeath Methodist Church

Polzeath Methodist Church is a separate charity which is excepted from registration with the Charity Commission. The Polzeath Methodist Church Council acts as its managing trustees with responsibility for the site and building. Tubestation makes payments to Polzeath Methodist Church to cover the "assessment" or contribution paid by Polzeath Methodist Church to Bodmin, Padstow and Wadebridge Methodist Circuit (registered charity number 1153871). During the year the charity paid Polzeath Methodist Church £17,168 (2021: £16,120).

##### Other users of the Tubestation site

George's Surf School rent space underneath the decking for board storage from Polzeath Methodist Church. George's Surf School offer surf therapy and community surf programmes through its associated Community Interest Company (CIC) Another Wave. There are no payments between Tubestation and George's Surf School or Another Wave.

##### Grants & support for events:

A total of £2,657 (2021: £2,667) was paid to Christian Surfers, a UK registered charity, for whom Trustee Philip Williams also act as trustee. £2,400 was paid as a charitable grant and £256 was paid in sponsorship of the Jesus Longboard Classic (2021: £2,400 was paid as a charitable grant and £267 was paid in sponsorship of the Jesus Longboard Classic).

# Tubestation

## Notes to the Financial Statements for the year ended 31 December 2021

### 20 Analysis of funds

	At 1st January 2022 £	Incoming Resources £	Resources Expended £	Transfers £	At 31st December 2022 £
<b>Designated Fund</b>					
Hardship fund	-	-	(300)	300	-
<b>General Fund</b>					
Unrestricted income funds	99,673	138,245	(176,863)	3,051	64,106
<b>Restricted Funds</b>					
Esta	-	-	-	-	-
ECLAS - Life on Edge Specific Equipment Building fund	16,372	-	(15,734)	638	-
	52,742	(2,500)	(3,418)	46,824	-
	-	-	-	44,111	44,111
	69,114	2,500	19,152	3,351	44,111
	168,787	135,745	(196,315)	-	108,217

### 21 Transfers

During the year £nil (2021: £775) was transferred from the restricted Esta fund to unrestricted funds on the completion of the Esta project. During the year £638 (2021: £nil) was transferred from the ECLAS - Life on Edge project to unrestricted funds on the completion of the project. During the year £300 (2021: £nil) was transferred to the Hardship Fund from unrestricted funds to assist with the Hardship Grant paid during the year.

During the year £44,111 (2021: £nil) and £2,713 (£2021: £nil) were transferred from the Specific Equipment Fund to the new restricted Building Fund and unrestricted funds respectively. The Specific Equipment Fund was created for the funding of specific equipment used by the charity and also site improvements. The specific equipment was purchased as per the donors instructions and as there is no ongoing restriction regarding the use of the assets within the charity, these assets have, this year, been transferred to unrestricted funds. The original site improvements were completed to a lesser degree than initially expected leaving the fund in surplus. The charity has contacted all significant donors to inform them of this and requested the donors' approval to move the surplus funds to the new restricted fund. Where the donors did not approve, the donations were returned. The trustees have now commenced a new site improvement project, titled 'Tubestation 2.0' and sufficient funds have been transferred to the new restricted Building Fund to cover the initial costs of this project.

## Tubestation

### Notes to the Financial Statements for the year ended 31 December 2021

#### 22 Net asset by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
Tangible assets	7,067	-	-	7,067	7,589
Current assets	62,328	44,111	-	106,439	170,078
Creditors: Amounts falling due within one year	(5,290)	-	-	(5,290)	(8,879)
	<u>64,105</u>	<u>44,111</u>	<u>-</u>	<u>108,217</u>	<u>168,787</u>

	Hardship Fund 2022 £	Hardship Fund 2021 £
<b>Resources expended</b>		
Charitable activities	<u>300</u>	<u>-</u>
	300	-
Net outgoing resources before transfers	(300)	-
<b>Transfer</b>		
Gross transfers between funds	<u>300</u>	<u>-</u>
	300	-
Net movements in funds	-	-
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>-</u>	<u>-</u>
Total funds carried forward	<u>-</u>	<u>-</u>

**Tubestation**  
**Notes to the Financial Statements for the year ended 31 December 2021**

	Unrestricted Income Fund 2022 £	Unrestricted Income Fund 2021 £
<b>Incoming resources</b>		
Donations and legacies	40,506	66,494
Charitable activities	83,440	114,840
Other trading activities	14,235	8,045
Investment income	64	351
Total incoming resources	<u>138,245</u>	<u>189,730</u>
<b>Resources expended</b>		
Other trading activities	3,670	4,955
Grant making	21,324	20,537
Charitable activities	149,106	141,501
Governance costs	2,763	2,848
Total resources expended	<u>176,863</u>	<u>169,842</u>
Net outgoing resources before transfers	(38,618)	19,888
<b>Transfers</b>		
Gross transfers between funds	<u>3,051</u>	<u>775</u>
Net movements in funds	(35,567)	20,663
<b>Reconciliation of funds</b>		
Total Funds brought forward	99,673	79,010
Total Funds carried forward	<u><u>64,106</u></u>	<u><u>99,673</u></u>



**Tubestation**  
**Notes to the Financial Statements for the year ended 31 December 2021**

	Esta 2022 £	Esta 2021 £
<b>Incoming resources</b>		
Voluntary income	-	-
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	<u>-</u>	<u>-</u>
<b>Resources expended</b>		
Fundraising trading: cost of goods sold and other costs	-	-
Charitable activities	-	-
Governance costs	-	-
Total resources expended	<u>-</u>	<u>-</u>
Net outgoing resources before transfers	-	-
<b>Transfers</b>		
Gross transfers between funds	<u>-</u>	<u>(775)</u>
Net movements in funds	-	(775)
<b>Reconciliation of funds</b>		
Total Funds brought forward	<u>-</u>	<u>775</u>
Total Funds carried forward	<u>-</u>	<u>-</u>

**Tubestation**  
**Notes to the Financial Statements for the year ended 31 December 2021**

	Specific Equipment 2022 £	Specific Equipment 2021 £
<b>Incoming resources</b>		
Voluntary income	(2,500)	8,987
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	<u>(2,500)</u>	<u>8,987</u>
<b>Resources expended</b>		
Fundraising trading: advertising, repairs and maintenance & fixed assets	3,418	3,079
Charitable activities	-	-
Governance costs	-	-
Total resources expended	<u>3,418</u>	<u>3,079</u>
Net outgoing resources before transfers	(5,918)	5,908
<b>Transfers</b>		
Gross transfers between funds	<u>(46,824)</u>	-
Net movements in funds	(52,742)	5,908
<b>Reconciliation of funds</b>		
Total funds brought forward	52,742	46,834
Total funds carried forward	<u>-</u>	<u>52,742</u>

# Tubestation

## Notes to the Financial Statements for the year ended 31 December 2021

	ECLAS - Life on Edge 2022	ECLAS - Life on Edge 2021
Voluntary income	-	20,553
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	<u>-</u>	<u>20,553</u>
<b>Resources expended</b>		
Fundraising trading: advertising, repairs and maintenance & fixed assets	15,874	4,181
Charitable activities	-	-
Governance costs	-	-
Total resources expended	<u>15,874</u>	<u>4,181</u>
Net outgoing resources before transfers	(15,874)	16,372
<b>Transfers</b>		
Gross transfers between funds	<u>(498)</u>	-
Net movements in funds	(16,372)	16,372
<b>Reconciliation of funds</b>		
Total funds brought forward	16,372	-
Total funds carried forward	<u>-</u>	<u>16,372</u>

	Building Fund 2022	Building Fund 2021
Voluntary income	-	-
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	<u>-</u>	<u>-</u>
<b>Resources expended</b>		
Fundraising trading: advertising, repairs and	-	-
Charitable activities	-	-
Governance costs	-	-
Total resources expended	<u>-</u>	<u>-</u>
Net outgoing resources before transfers	-	-
<b>Transfers</b>		
Gross transfers between funds	<u>44,111</u>	-
Net movements in funds	44,111	-
<b>Reconciliation of funds</b>		
Total funds brought forward	-	-
Total funds carried forward	<u>44,111</u>	<u>-</u>