TUBESTATION

England & Wales · Charity number 1126401

Details

Status	Registered
Legal form	Other
Registered	2008-10-22
Register	View on the Charity Commission register

Contact

Address	Tubestation Polzeath Methodist Church Polzeath Trebetherick Wadebridge PL27 6TB
Phone	01208869200
Email	enquiries@tubestation.org
Website	www.tubestation.org

Activities

Objects: TO ASSIST AND MAINTAIN A CHRISTIAN WITNESS WITHIN THE SURFING COMMUNITY.TO PROVIDE FOR THE BENEFIT OF THE INHABITANTS OF POLZEATH AND THE SURROUNDING AREA AND THE PUBLIC AT LARGE FACILITIES AND RESOURCES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION WITH THE OBJECTS OF IMPROVING THEIR CONDITIONS OF LIFE AND PROMOTING A GREATER SENSE OF COMMUNITY COHESION.TO ACT AS A RESOURCE FOR YOUNG PEOPLE BY PROVIDING A WARM SAFE PLACE TO MEET TOGETHER AND ORGANISING PROGRAMMES OF ACTIVITIES AS A MEANS OF ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT MATURE AND RESPONSIBLE INDIVIDUALS BY WAY OF IMPROVING THEIR ACCESS TO CULTURE, SPORT AND PLAY AND POSITIVE OUT OF SCHOOL ACTIVITIES.

Activities: Tubestation seeks creative ways to use its resources and links to benefit people and build community, particularly within the surf and coastal culture of Cornwall UK.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** POLZEATH
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£87,866	£77,104	-	-
2023-12-31	£162,024	£195,469	-	-
2022-12-31	£135,745	£196,315	-	-
2021-12-31	£219,269	£177,101	-	-
2020-12-31	£154,215	£159,680	-	-

Trustees

Name	Role	Appointed
Daniel Jones		2022-05-26
Dr Dave Bailey		2025-07-22
Gabriella Askwith		2023-01-11
Janet Elizabeth Park		2025-07-22
Lucy Smith		2025-07-22
MARTIN TAYLOR		

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TUBESTATION

England & Wales - Charity number 1126401

Accounts

Charity Registration Number: 1126401

TUBESTATION
POLZEATH
EST.06

Trustees' Report, Independent Examiner's Report and Financial Statements for the year

1st January 2024 to 31st December 2024

TUBESTATION

Report of the Trustees for the year ended 31st December 2024

The trustees present their annual report and independently examined financial statements for the year ended 31st December 2024 and confirm they comply with the Charities Act 2011, the constitution and the provisions of the comply with Charity commission reporting guidance SORP (FRS102).

Reference and Administrative Information

Charity Name	Tubestation
Charity Registration Number	1126401
Address	Trebetherick Hill Polzeath Cornwall PL27 6TB

Board of Trustees

Names of the trustees who manage the charity during the financial year and to the date of this report:

Daniel Jones (Chair)
Martin Taylor
Gabriella Askwith

Independent Examiners

Trudgeon Halling
Wadebridge
Cornwall

Bank

HSBC
Molesworth Street
Wadebridge
Cornwall

Organizational structure

Tubestation is a charity registered with the Charity Commission under charity number 1126401, set up and run by members of Polzeath Methodist Church.

The charity trustees give their time freely and receive no remuneration or other financial benefits for being trustees.

To ensure the smooth running of the charity the trustees delegate operational responsibility to a leadership team to oversee day to day aspects of the charity's work. This leadership team also functions as the Polzeath Methodist Church council with the authority to act on behalf of Polzeath Methodist Church.

Objectives and activities

Our aims

Tubestation seeks creative ways to use its resources and links to benefit people and build community, particularly within the surf and coastal culture of Cornwall.

Charitable objects

1. To assist and maintain a Christian witness within the surfing community.

2. To provide for the benefit of the inhabitants of Polzeath and the surrounding area and the public at large facilities and resources in the interests of social welfare for recreation or other leisure time occupation with the objects of improving their conditions of life and promoting a greater sense of community cohesion.

3. To act as a resource for young people by providing a warm safe place to meet together and organizing activities as a means of advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals by way of improving their access to culture, sport and play and positive out of school.

Strategies

Tubestation was started as a small not for profit organization in October 2006, with an oversight committee, 2 grant funded employees and an underused chapel (Polzeath Methodist Church) as its premises. Tubestation has sought to improve and build upon the capacity of these resources to serve and be of benefit to the surrounding community, and in October 2008 Tubestation registered as a charity.

The Tubestation building is open to the public most days, right through the year, and is staffed by a small team of paid staff and volunteers. A small number of commercial elements have been included To make the project as self-sufficient as possible, and also to help meet the purposes. It is also home to a worshipping Christian community which meets on Sundays and at other times during the week in various forms.

By keeping our eyes open to the changing needs of the surrounding community, Tubestation's trustees, staff and volunteers actively seek ways in which resources can be used to better benefit and build community - both in Polzeath and other local communities on the coast which have an active surf culture, as per the charity's objectives. Strategies employed may include joining the local Residents or Parish Association, clubs where appropriate, and getting involved with Councils to build relationship, or providing space and opportunities for such local groups to flourish within Tubestation space.

The charity and its activities are promoted and advertised in a number of ways including Facebook, Instagram, email, by word of mouth to church and other community contacts, leaflets, posters, newspapers, as well as newsletters. Tubestation Polzeath has found that it serves a broad community which includes local residents; local clubs and associations; people on holiday in the area; travelling surfers and churchgoers; and as relations with each group continues to grow, so too does publicity by word of mouth.

Tubestation's volunteers also seek to be of encouragement and help to any other church or community organization that wishes to serve its community better.

Community activities

During the year under review our community building in Polzeath, closed its regular café, due to financial pressures and our lay pastor stepped down. However, we continued to provide a valuable space - we opened on Thursdays for prayer meetings, Fridays for a toddler group and Sundays for our church service. We also opened for two days a week during the summer holidays. This provided a warm welcome, tea, coffee and cakes for visitors who were passing through. Furthermore, this primarily offers a safe place for people to come and includes an indoor skateboard ramp, board games, music, food and drink, indoor and outdoor seating on two large wooden decked areas and wi-fi internet. The community surf club has continued to use the building, creating great relationships with local surfers.

The beachside location makes for a creative working environment and when open the facility has proved itself as being of value to those seeking a place to work, to meet, or just relax. It is regularly used for community meetings, business functions, or as a neutral space for individuals to work or study away from home.

Zeath Gallery is a venture which operates from the room below the skate ramp and serves to encourage local creativity and build community based around the arts as well as being a source of income for the charity. As well as the gallery the venue in Polzeath currently allocates much of its wall space to hang paintings and photographs by local artists and photographers, and also provides the public with organized exhibitions by local artists on site. The primary purpose of the gallery is to create and encourage community for local artists.

Polzeath Methodist Church offers a public service every Sunday at 10am. The service welcomes hundreds of holiday makers each year who enjoy the location and hospitality provided by the small local congregation. Over the past year the Sunday school have benefited from surf lessons and a range of creative activities which has helped us engage more with local families. We had 2 child dedications and one funeral held at the church over the year which were great opportunities to celebrate with our community.

Many thanks to the staff, volunteers and supporters who make it possible for Tubestation to open its doors and operate throughout the year.

Partnerships

Tubestation benefits from adapting and using the policies and training of the Methodist Church, and is well known across the wider Methodist Church as a vibrant church and outreach to the local community.

Tubestation works in partnership with Christian Surfers UK to host the Jesus Longboard Classic surf competition.
Polzeath Methodist Church rents some space to George's Surf School for board storage. The surf school operates from the site and provide surf lessons for both individuals and community groups. George's surf school also facilitates the local community surf days for all ages.

Public benefit

The charity values a running dialogue with all its users and other members of the public about what it offers to ensure it is meeting its objectives and constantly improving its public benefits.

Financial Review

A meeting was held with the wider community to discuss the future of the café early in 2024 and the decision was taken to temporarily close the café in March 2024 in order to achieve a break-even budget for 2024. This allowed outreach activities to run independently from the café.

The closure of the café reduced running costs and therefore reserve requirements by around 50%.
In 2024 Tubestation achieved a surplus of £10,762 which increased our unrestricted reserves to £50,863. This alongside our restricted building fund of £34,672 allows for future building works which will enable our building to better serve the community and mission.

Reserves Policy

The reserves policy is to keep a minimum of three months basic running costs. This policy is reviewed periodically by the trustees.

Plans for future periods

The site at Polzeath has been a Methodist chapel since 1933 and Tubestation has been in operation as a not-for-profit organization since 2006.

During the year we got local authority planning permission and support from our local Methodist Circuit for new plans to refresh the site and make it better suited to the current needs of the users and community. The new plans aim to address issues with the decking, the marquee and the kitchen outlined below.

We have made repairs to the decking and it is becoming increasing apparent that this needs to be replaced as a matter of urgency as structural timbers are rotting. Our temporary marquee which has been erected each year provides much needed extra space, but we would like to develop this into a more permanent space with a better flow into the building to allow more capacity during the holiday season. Our kitchen is large and disjointed and the current setup does not allow for a single employee to operate the café over the quieter seasons. We are looking to streamline the kitchen to make it easier to operate.

Risk management

The trustees have assessed the risks the charity faces and have made a series of assessments which identify the major risks by area of activity, types of risk, their potential severity and likelihood, and the measures taken to manage them. This risk register is reviewed at least annually, or more frequently depending on the risk.

The finances of the charity are kept under review and there are policies in place to ensure the charity's financial systems represent best possible practice.

Appropriate checks, supported by a regularly reviewed Safeguarding policy, are made for those who work with children or other vulnerable groups on behalf of Tubestation.

Statement of Trustees' responsibilities

Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charity commission reporting guidance SORP (FRS102), and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on the front page of this report.

Approved by the trustees and signed on their behalf by:

D P J

.....

.....

Name: Daniel Jones

.....

Position Chair of trustees

Date: 16/10/2025

TUBESTATION

Independent Examiners Report For the year ended 31st December 2024

Independent examiner's report to the Trustees of Tubestation

I report to the trustees on my examination of the accounts of Tubestation for the year ended 31 December 2024, which are set out on pages 8 to 24.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

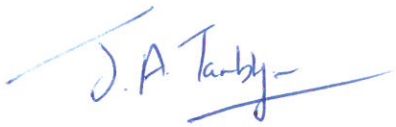
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Tamblyn FCA

Trudgeon Halling
Chartered Accountants
The Platt
Wadebridge
Cornwall
PL27 7AE

Date: 20/10/2025

Tubestation
Statement of Financial Activities for the period ended 31st December 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 01/01/2024 - 31/12/2024 £	Total Funds 01/01/2023 - 31/12/2023 £
Incoming resources						
Incoming resources from generating funds						
Donations and legacies	2	70,674	5,060	-	75,735	63,388
Charitable activities	4	7,508	1,364	-	8,872	79,357
Other trading activities	5	2,384	-	-	2,384	17,955
Investment income	6	875	-	-	875	1,325
Total incoming resources		81,441	6,425	-	87,866	162,024
Resources expended						
Costs of Generating Funds						
Other trading activities	7	4,461	-	-	4,461	7,005
Grant making	8 & 10	21,492	-	-	21,492	23,480
Charitable activities	8	36,081	11,849	-	47,930	161,021
Governance costs	12	3,221	-	-	3,221	3,963
Total resources expended		65,254	11,849	-	77,104	195,469
Net incoming/(outgoing) resources before transfers		16,187	(5,425)	-	10,762	(33,445)
Transfers					-	-
funds			-	-	-	-
Net movement in funds		16,187	(5,425)	-	10,762	(33,445)
Reconciliation of funds						
Total funds brought forward		34,676	40,097	-	74,772	108,217
Total funds carried forward		50,863	34,672	-	85,533	74,772

Tubestation
Balance Sheet as at 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Tangible assets	16		3,651		6,865
Current Assets					
Stocks and work in progress		-		126	
Debtors	17	-		-	
Cash at bank and in hand		85,446		71,779	
		85,446		71,905	
Creditors: Amounts falling due within one year	18	(3,566)		(4,000)	
Net Current Assets			81,880		67,905
Net Assets			85,534		74,772
The funds of the charity					
Restricted funds in surplus	20		34,672		40,097
Restricted funds in deficit	20		-		-
Total restricted funds			34,672		40,097
Unrestricted funds					
Unrestricted income funds	20		50,863		34,676
Total charity funds			85,534		74,772

The financial statements have been prepared in accordance with the Financial Reporting Standard FRS102 and in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102).

Approved by the Board on 16/10/2025 And signed on its behalf by:

D P J

Name: Daniel Jones
Position: Chair of trustees

The notes on pages 10 to 24 form an integral part of these financial statements.

Statement of compliance

The financial statements have been prepared in accordance with the Charities Act 2011.The have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and republic of Ireland. Tubestation is a public benefit entity.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity's trading activities continue to perform well and the charity expects to continue to received sufficient grant funding to allow it to meet it's objectives.

1 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund Accounting Policy

Unrestricted income funds are general funds that are available for the use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for the use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised under the accruals model where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.
Government grants are recognised under the performance model as required by the Charities SORP (FRS102).
Gifts in kind are recognised where goods or services are provided free of charge and the cost can be determined with a reasonable level of accuracy.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures and fittings	over 5 years
Motor Vehicles	over 4 years
Property	over 5 years
Office Equipment	over 3 years

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are measured at transaction price.

Creditors

Short term creditors are measured at transaction price.

Financial instruments

A financial asset or liability is recognised only when the charity becomes party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

2 Donation and Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Donations and legacies					
Committed giving	26,921	-	-	26,921	29,045
Appeals and donations	39,533	3,060	-	42,593	27,782
Gift Aid tax reclaimed	4,220	-	-	4,220	4,561
	70,674	3,060	-	73,735	61,388
Grants					
Grants - other agencies	-	2,000	-	2,000	2,000
Gifts in kind					
Appeals and donations	-	-	-	-	-
	70,674	5,060	-	75,735	63,388

3 Grants Receivable

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Donations and legacies					
Edgar E Lawley Foundation	-	2,000	-	2,000	2,000
	-	2,000	-	2,000	2,000

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Charitable activity Mission and Café					
Tubestation					
	7,508	1,364	-	8,872	79,357
	7,508	1,364	-	8,872	79,357

5 Other Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Operating Activity Zeath and Merchandise					
Sales of goods on commission	2,384	-	-	2,384	17,955
Youth Work	-			-	-
Other income arising from the café	-	-	-	-	-
	2,384	-	-	2,384	17,955

6 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Solar Panel Income	-	-	-	-	668
Interest on cash deposits	875	-	-	875	657
	875	-	-	875	1,325

7 Fundraising trading: other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Operating Activity Zeath and Merchandise					
Cost of goods sold	-	-	-	-	-
Support costs allocated	4,461	-	-	4,461	7,005
	4,461	-	-	4,461	7,005

8 Details of charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support Costs Allocated £	2024 £	2023 £
Charitable Activity Café and Mission					
	3,702	21,492	44,228	69,422	184,501
ECLAS - life on edge	-	-	-	-	-
	3,702	21,492	44,228	69,422	184,501

9 Support costs

	Zeath and Merchandise £	Mission £	Governance £	Total £
Employment costs	-	18,940	-	18,940
Pension costs	-	297	-	297
Staff training and welfare	399	1,950	-	2,350
Establishment costs	1,147	5,599	-	6,746
Repairs and maintenance	2,379	11,616	-	13,996
Office expenses	319	1,558	-	1,877
Printing, posting and stationery	32	157	-	189
Subscriptions and donations	105	514	-	619
Travel and subsistence	-	-	-	-
Advertising and promotion	44	212	-	256
Accountancy and payroll fees	-	-	2,081	2,081
Independent examination fees	-	-	1,140	1,140
Bank charges	35	172	-	207
VAT flat rate adjustments	-	-	-	-
Depreciation of tangible fixed assets	-	3,212	-	3,212
	4,461	44,228	3,221	51,910

10 Grant making

	Grants to institutions £	Grants to individuals £
Charitable Activities	21,481	10

11 Grants to institutions

Name of institution	Activity	£
Polzeath Methodist Church	Mission	18,818
Creation Fest	Mission	457
Christians Against Poverty	Mission	1,200
Christian Surfers	Mission	456
Jesus Longboard	Mission	550
		21,481

12 Governance costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Support costs allocated	3,221	-	-	3,221	3,963
	3,221	-	-	3,221	3,963

13 Trustees' remuneration and expenses

During the year the following remuneration was paid to trustees. The trustees were paid in relation to additional work undertaken by themselves on behalf of the charity not paid in relation to their position as a trustee of the charity as allowed by the charity's governing constitution.

	2024 £	2023 £
Mrs S Doyle	12,305	22,450

No expenses were paid to trustees during the current or previous year.

During the year pension contributions totalling £332(2023: £486.30) were made by the charity for the benefit of Mrs S Doyle.

14 Net outgoing resources

	2024	2023
	£	£
Accountants fees for Independent examination	1,140	1,094
Accountants fees for accounts preparation and payroll services	2,081	2,869
Depreciation of tangible fixed assets	3,212	3,824

15 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the period was as follows:

	2024	2023
	No.	No.
Charitable activities	2	8

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	18,940	79,508
Pension Costs	297	653
Social security	-	-
	19,237	80,161

No employee received remuneration amounting to more than £60,000 in either year.

16 Tangible fixed assets

	Freehold interest in land and buildings £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1 January 2023	1,063	43,955	21,123	66,141
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st December 2023	1,063	43,955	21,123	66,141
Depreciation				
As at 1 January 2023	1,063	41,654	16,559	59,276
Charge	-	575	2,638	3,214
On disposals	-	-		-
As at 31st December 2023	1,063	42,229	19,198	62,490
Net book value				
As at 1 January 2023	-	2,301	4,564	6,865
As at 31st December 2023	-	1,726	1,925	3,651

17 Debtors

	2024 £	2023 £
Trade debtors	-	-
Other debtors	-	-
	-	-

18 Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	-	-
Trade creditors	-	607
Taxation and social security	132	-
Accruals and deferred income	3,434	3,393
	3,566	4,000

19 Related parties

Controlling entity

The charity is controlled by the trustees. Operational management of the charity is delegated by the trustees to the Church Council of Polzeath Methodist Church.

Related party transactions

Polzeath Methodist Church

Polzeath Methodist Church is a separate charity which is excepted from registration with the Charity Commission. The Polzeath Methodist Church Council acts as its managing trustees with responsibility for the site and building. Tubestation makes payments to Polzeath Methodist Church to cover the "assessment" or contribution paid by Polzeath Methodist Church to Bodmin, Padstow and Wadebridge Methodist Circuit (registered charity number 1153871). During the year the charity paid Polzeath Methodist Church £18,818 (2023: £18,061).

Other users of the Tubestation site

George's Surf School rent space underneath the decking for board storage from Polzeath Methodist Church. George's Surf School offer surf therapy and community surf programmes through its associated Community Interest Company (CIC) Another Wave. There are no payments between Tubestation and George's Surf School or Another Wave.

Grants & support for events:

A total of £1,006 (2023: £2,459) was paid to Christian Surfers, a UK registered charity, for whom Trustee Philip Williams also act as trustee. £456 was paid as a charitable grant and £550 was paid in sponsorship of the Jesus Longboard Classic (2023: £1,914 was paid as a charitable grant and £545 was paid in sponsorship of the Jesus Longboard Classic).

20 Analysis of funds

	At 1st January 2024 £	Incoming Resources £	Resources Expended £	Transfers £	At 31st December 2024 £
Designated Fund					
Hardship fund	-	-	(10)	10	-
General Fund					
Unrestricted income funds	34,676	81,441	(65,244)	(10)	50,863
Restricted Funds					
Esta	-	-	-	-	-
ECLAS - Life on Edge	-	-			-
Specific Equipment	-				-
Building fund					
	40,097	6,425	(11,849)	-	34,672
	40,097	6,425 -	11,849	-	34,672
	74,772	87,866	(77,104)	-	85,534

21 Transfers

During the year £10 (2023: £1,422) was transferred to the Hardship Fund from unrestricted funds to assist with the Hardship Grant paid during the year.

22 Net asset by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
Tangible assets	3,651	-	-	3,651	6,866
Current assets	50,774	34,672	-	85,446	71,905
Creditors: Amounts falling due within one year	(3,566)	-	-	(3,566)	(4,000)
	50,859	34,672	-	85,534	74,772

	Hardship Fund 2024 £	Hardship Fund 2023 £
Resources expended		
Charitable activities	10	1,422
	10	1,422
Net outgoing resources before transfers	(10)	(1,422)
Transfer		
Gross transfers between funds	10	1,422
Net movements in funds	-	-
Reconciliation of funds		
Total funds brought forward	-	-
Total funds carried forward	-	-

	Unrestricted Income Fund 2024 £	Unrestricted Income Fund 2023 £
Incoming resources		
Donations and legacies	70,674	61,388
Charitable activities	7,508	79,357
Other trading activities	2,384	17,955
Investment income	875	1,325
Total incoming resources	81,441	160,024
Resources expended		
Other trading activities	4,461	7,005
Grant making	21,492	23,480
Charitable activities	36,081	155,007
Governance costs	3,221	3,963
Total resources expended	65,254	189,455
Net outgoing resources before transfers	16,187	(29,430)
Transfers		
Gross transfers between funds		-
Net movements in funds	16,187	(29,430)
Reconciliation of funds		
Total Funds brought forward	34,676	64,106
Total Funds carried forward	50,863	34,676

	Building Fund 2024	Building Fund 2023
Voluntary income	6,425	2,000
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	6,425	2,000
Resources expended		
Fundraising trading: advertising, repairs and maintenance & fixed assets	11,849	6,014
Charitable activities	-	-
Governance costs	-	-
Total resources expended	11,849	6,014
Net outgoing resources before transfers	(5,425)	(4,014)
Transfers		
Gross transfers between funds		-
Net movements in funds	(5,425)	(4,014)
Reconciliation of funds		
Total funds brought forward	40,097	44,111
Total funds carried forward	34,672	40,097

TUBESTATION

England & Wales - Charity number 1126401

Accounts

Charity Registration Number: 1126401

TUBESTATION
POLZEATH
EST.06

Trustees' Report, Independent Examiner's Report and Financial Statements for the year

1st January 2023 to 31st December 2023

TUBESTATION

Report of the Trustees for the year ended 31st December 2023

The trustees present their annual report and independently examined financial statements for the year ended 31st December 2023 and confirm they comply with the Charities Act 2011, the constitution and the provisions of the comply with Charity commission reporting guidance SORP (FRS102).

Reference and Administrative Information

Charity Name	Tubestation
Charity Registration Number	1126401
Address	Trebetherick Hill Polzeath Cornwall PL27 6TB

Board of Trustees

Names of the trustees who manage the charity during the financial year and to the date of this report:

Daniel Jones (Chair)
Phil Williams
Martin Taylor
Sophie Doyle
Gabriella Askwith

Independent Examiners

Trudgeon Halling
Wadebridge
Cornwall

Bank

HSBC
Molesworth Street
Wadebridge
Cornwall

Structure, governance and management

Organisational structure

Governing Document

Tubestation is a charity registered with the Charity Commission under charity number 1126401. It is set up and run by members of Polzeath Methodist Church and is governed by a constitution last updated on 9th February 2009.

The charity trustees give their time freely and receive no remuneration or other financial benefits for being trustees.

To ensure the smooth running of the charity the trustees delegate operational responsibility to Polzeath Methodist Church Council which acts as a leadership team to oversee day to day aspects of the charity's work. Polzeath Methodist Church Council also has the authority as managing trustees to act on behalf of Polzeath Methodist Church.

Tubestation is also closely linked with Christian Surfers UK (registered charity 1070830) who are represented on the board of trustees (Phil Williams).

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees and reviewing existing trustees, the charity seeks to identify people who are members of Polzeath Methodist Church and who regularly attend events organized by the charity and are willing to volunteer to help in our broader charity work. Due consideration is also taken of the person's eligibility, personal competence, specialist knowledge and skills. As a Christian charity, the trustees also seek for the board to have a fair representation of all the various Christian church denominations active within the scope of its operation.

Risk management

The trustees have assessed the risks the charity faces and have made a series of assessments which identify the major risks by area of activity, types of risk, their potential severity and likelihood, and the measures taken to manage them. This risk register is reviewed at least annually, or more frequently depending on the risk.

The finances of the charity are kept under review and there are policies in place to ensure the charity's financial systems represent best possible practice.

Appropriate checks, supported by a regularly reviewed Safeguarding policy, are made for those who work with children or other vulnerable groups on behalf of Tubestation.

Objectives and activities

Our aims

Tubestation seeks creative ways to use its resources and links to benefit people and build community, particularly within the surf and coastal culture of Cornwall.

Our objects

The objects of the charity are set out in the charity's constitution and are summarized as follows:

1. To assist and maintain a Christian witness within the surfing community.

2. To provide for the benefit of the inhabitants of Polzeath and the surrounding area and the public at large facilities and resources in the interests of social welfare for recreation or other leisure time occupation with the objects of improving their conditions of life and promoting a greater sense of community cohesion.

3. To act as a resource for young people by providing a warm safe place to meet together and organizing activities as a means of advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals by way of improving their access to culture, sport and play and positive out of school activities.

Our objectives are set out to reflect our faith and community aims. Via annual meetings the trustees are involved in the review of our objectives and activities to ensure they continue to reflect our aims. In carrying out review the trustees are considering the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit. The charity values a running dialogue with all its users and other members of the public about what it offers to ensure it is meeting its objectives and improving its public benefits.

Strategies

Tubestation was started as a small not for profit organization in October 2006, with an oversight committee, 2 grant funded employees and an underused chapel (Polzeath Methodist Church) as its premises. Tubestation has sought to improve and build upon the capacity of these resources to serve and be of benefit to the surrounding community, and in October 2008 Tubestation registered as a charity.

The Tubestation building is open to the public most days, right through the year, and is staffed by a small team of paid staff and volunteers. A small number of commercial elements have been included

To make the project as self-sufficient as possible, and also to help meet the purposes. It is also home to a worshipping Christian community which meets on Sundays and at other times during the week in various forms. By keeping our eyes open to the changing needs of the surrounding community, Tubestation's trustees, staff and volunteers actively seek ways in which resources can be used to better benefit and build community - both in Polzeath and other local communities on the coast which have an active surf culture, as per the charity's objectives. Strategies employed may include joining the local Residents or Parish Association, clubs where appropriate, and getting involved with Councils to build relationship, or providing space and opportunities for such local groups to flourish within Tubestation space.

The charity and its activities are promoted and advertised in a number of ways including Facebook, Instagram and Twitter, email, by word of mouth to church and other community contacts, leaflets, posters, newspapers, as well as newsletters. Tubestation Polzeath has found that it serves a broad community which includes local residents; local clubs and associations; people on holiday in the area; travelling surfers and churchgoers; and as relations with each group continues to grow, so too does publicity by word of mouth.

Tubestation's staff also seek to be of encouragement and help to any other church or community organization that wishes to serve its community better.

Activities and achievements

How our activities deliver public benefit

The charity values a running dialogue with all its users and other members of the public about what it offers to ensure it is meeting its objectives and constantly improving its public benefits. The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, examples of which are given below, provide benefit to the wider community, to those who worship as part of the church, surfers, visitors to the area, local businesses and people who benefit from activities and events.

Community activities

During the year under review our community facility in Polzeath continued to provide a valuable recreational resource which is open to all most days of the week. This primarily offers a warm, safe place for people to come at any time of the week or year. Within the facility such leisure activities as an indoor skateboard ramp, magazines and newspapers to read, board games, music, food and drink, indoor and outdoor seating on two large wooden decked areas and wi-fi internet.

The venue has grown a reputation for providing something for all the family. Parents know their children have fun in a safe environment while they themselves can spend social time together in a comfortable environment. A distinctive feature of our offering is that there is no pressure to spend money or be a "customer" in the usual sense, although the option is there to buy good quality homemade, fairly traded, organic, or locally sourced food and drink should they wish. Local residents who feel isolated are able to come in and benefit from the community cafe.

The beachside location makes for a creative working environment. So, as well as play and recreation, the facility has proved itself as being of value to those seeking a place to work, to meet, or just relax. It is regularly used for community meetings, business functions, or as a neutral space for individuals to work or study away from home.

Zeath Gallery is a venture which operates from the room below the skate ramp and serves to encourage local creativity and build community, based around the arts as well as being a source of income for the charity. As well as the gallery, the venue in Polzeath currently allocates much of its wall space to hang paintings and photographs by local artists and photographers, and also provides the public with organised exhibitions by local artists on site. Works of art can also usually be bought, from which the charity will normally take a 25% commission. The primary purpose of the gallery is to create and encourage community for local artists.

Faith activities

Polzeath Methodist Church offers a public service every Sunday at 10am. The service welcomes hundreds of holiday makers each year who enjoy the location and hospitality provided by the small local congregation. Over the past year the Sunday school have benefited from surf lessons and a range of creative activities which has helped us engage more with local families.

We had 3 weddings and 2 child dedications held at the church over the year which were great opportunities to celebrate with our community.

Many thanks to the staff, volunteers and supporters who make it possible for Tubestation to open its doors and operate throughout the year.

Financial Review

During 2023 Tubestation continued to operate a deficit budget, running at a loss of £33k over the period which was predominantly due to the café outreach opening throughout the year with paid staff.

By the end of 2023 the unrestricted reserves fell to £34,676 which was below the minimum reserves policy requirement of £50,000 or 3 months of basic running costs.

A meeting was held with the wider community to discuss the future of the café early in 2024 and the decision was taken to temporarily close the café in March 2024 in order to achieve a break-even budget for 2024. This allows for outreach activities to run independently from the café in 2024.

The closure of the café reduced running costs and therefore reserve requirements by around 50%.

Reserves Policy

The reserves policy is to keep three months' basic running costs held in reserve. This policy is reviewed periodically by the trustees. It has been increased in the year to £50,000 as a strategic reserve.

Funding

To fulfill its charitable objectives the charity relies on three principal sources of funding. They are Grant aid, Revenue from sales (on the limited number of commercial activities), and individual Giving. All incomes are used only to fulfill the stated objectives of the charity.

Plans for future periods

The site at Polzeath has been a Methodist chapel since 1933 and Tubestation has been in operation as a not-for-profit organisation since 2006.

During the year we got local authority planning permission and support from our local Methodist Circuit for new plans to refresh the site and make it better suited to the current needs of the users and community. The new plans aim to address issues with the decking, the marquee and the kitchen outlined below.

We have made repairs to the decking and it is becoming increasing apparent that this needs to be replaced as a matter of urgency as structural timbers are rotting. Our temporary marquee which is erected each year provides much needed extra space, but we would like to develop this into a more permanent space with a better flow into the building to allow more capacity during the holiday season. Our kitchen is large and disjointed and the current setup does not allow for a single employee to operate the café over the quieter seasons. We are looking to streamline the kitchen to make it easier to operate.

Statement of Trustees' responsibilities

Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charity commission reporting guidance SORP (FRS102), and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on the front page of this report.

Approved by the trustees and signed on their behalf by:

D P J

.....

.....

Name: Daniel Jones

.....

Position Chair of trustees

Date: 15/10/2024

TUBESTATION

Independent Examiners Report For the year ended 31st December 2023

Independent examiner's report to the Trustees of Tubestation

I report to the trustees on my examination of the accounts of Tubestation for the year ended 31 December 2023, which are set out on pages 8 to 26.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. A. Tamblyn

Joseph Tamblyn FCA

Trudgeon Halling
Chartered Accountants
The Platt
Wadebridge
Cornwall
PL27 7AE

Date: 16/10/2024

Tubestation
Statement of Financial Activities for the period ended 31st December 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 01/01/2023 - 31/12/2023 £	Total Funds 01/01/2022 - 31/12/2022 £
Incoming resources						
Incoming resources from generating funds						
Donations and legacies	2	61,388	2,000	-	63,388	38,006
Charitable activities	4	79,357	-	-	79,357	83,440
Other trading activities	5	17,955	-	-	17,955	14,235
Investment income	6	1,325	-	-	1,325	64
Total incoming resources		160,024	2,000	-	162,024	135,745
Resources expended						
Costs of Generating Funds						
Other trading activities	7	7,005	-	-	7,005	3,670
Grant making	8 & 10	23,480	-	-	23,480	21,624
Charitable activities	8	155,007	6,014	-	161,021	168,258
Governance costs	12	3,963	-	-	3,963	2,763
Total resources expended		189,455	6,014	-	195,469	196,315
Net incoming/(outgoing) resources before transfers		(29,430)	(4,014)	-	(33,445)	(60,570)
Transfers					-	-
funds		-	-	-	-	-
Net movement in funds		(29,430)	(4,014)	-	(33,445)	(60,570)
Reconciliation of funds						
Total funds brought forward		64,106	44,111	-	108,217	168,787
Total funds carried forward		34,676	40,097	-	74,772	108,217

Tubestation
Balance Sheet as at 31 December 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible assets	16		6,864		7,067
Current Assets					
Stocks and work in progress		126		500	
Debtors	17	-		121	
Cash at bank and in hand		71,779		105,818	
		71,905		106,439	
Creditors: Amounts falling due within one year	18	(4,000)		(5,290)	
Net Current Assets			67,905		101,149
Net Assets			74,772		108,217
The funds of the charity					
Restricted funds in surplus	20		40,097		44,111
Restricted funds in deficit	20		-		-
Total restricted funds			40,097		44,111
Unrestricted funds					
Unrestricted income funds	20		34,676		64,106
Total charity funds			74,772		108,217

The financial statements have been prepared in accordance with the Financial Reporting Standard FRS102 and in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102).

Approved by the Board on .....15/10/2024..... And signed on its behalf by:

D P I

.....

Name: Daniel Jones

Position: Chair of trustees

The notes on pages 10 to 26 form an integral part of these financial statements.

Statement of compliance

The financial statements have been prepared in accordance with the Charities Act 2011.The have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and republic of Ireland. Tubestation is a public benefit entity.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity's trading activities continue to perform well and the charity expects to continue to received sufficient grant funding to allow it to meet it's objectives.

The Trustees believe that the operation of the Tubestation Café as a community space with a skate ramp is a core part of delivering our charitable objects and therefore the associated costs and revenue for this activity is deemed to be charitable activity. The Zeath Gallery supports local artists however this does not relate directly to our charitable objects so the associated costs and revenue for this is deemed to be other trading.

1 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund Accounting Policy

Unrestricted income funds are general funds that are available for the use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for the use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised under the accruals model where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Government grants are recognised under the performance model as required by the Charities SORP (FRS102).

Gifts in kind are recognised where goods or services are provided free of charge and the cost can be determined with a reasonable level of accuracy.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures and fittings	over 5 years
Motor Vehicles	over 4 years
Property	over 5 years
Office Equipment	over 3 years

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are measured at transaction price.

Creditors

Short term creditors are measured at transaction price.

Financial instruments

A financial asset or liability is recognised only when the charity becomes party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

2 Donation and Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Donations and legacies					
Committed giving	29,045	-	-	29,045	26,684
Appeals and donations	27,782	-	-	27,782	5,439
Gift Aid tax reclaimed	4,561	-	-	4,561	5,883
	61,388	-	-	61,388	38,006
Grants					
Grants - other agencies	-	2,000	-	2,000	-
Gifts in kind					
Appeals and donations	-	-	-	-	-
	61,388	2,000	-	63,388	38,006

3 Grants Receivable

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Donations and legacies					
Edgar E Lawley Foundation	-	2,000	-	2,000	-
	-	2,000	-	2,000	-

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Charitable activity Café and Mission					
Tubestation Café	79,357	-	-	79,357	83,440
	79,357	-	-	79,357	83,440

5 Other Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Operating Activity Zeath and Merchandise					
Sales of goods on commission	17,955	-	-	17,955	14,140
Youth Work	-			-	-
Other income arising from the café	-	-	-	-	95
	17,955	-	-	17,955	14,235

6 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Solar Panel Income	668	-	-	668	-
Interest on cash deposits	657	-	-	657	64
	1,325	-	-	1,325	64

7 Fundraising trading: other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Operating Activity Zeath and Merchandise					
Cost of goods sold	-	-	-	-	-
Support costs allocated	7,005	-	-	7,005	3,670
	7,005	-	-	7,005	3,670

8 Details of charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support Costs Allocated £	2023 £	2022 £
Charitable Activity Café and Mission					
	42,836	23,480	118,184	184,501	174,148
ECLAS - life on edge	-	-	-	-	15,734
	42,836	23,480	118,184	184,501	189,882

9 Support costs

	Zeath and Merchandise £	Café and Mission £	Governance £	Total £
Employment costs	-	79,507	-	79,507
Pension costs	-	653	-	653
Staff training and welfare	574	2,800	-	3,374
Establishment costs	1,512	7,381	-	8,892
Repairs and maintenance	4,051	19,779	-	23,830
Office expenses	315	1,540	-	1,855
Printing, posting and stationery	38	185	-	223
Subscriptions and donations	169	826	-	995
Travel and subsistence	-	-	-	-
Advertising and promotion	320	1,563	-	1,883
Accountancy and payroll fees	-	-	2,869	2,869
Independent examination fees	-	-	1,094	1,094
Bank charges	107	520	-	627
VAT flat rate adjustments	(81)	(394)	-	(474)
Depreciation of tangible fixed assets	-	3,824	-	3,824
	7,005	118,184	3,963	129,152

10 Grant making

	Grants to institutions £	Grants to individuals £
Charitable Activities	22,059	1,421

11 Grants to institutions

Name of institution	Activity	£
Polzeath Methodist Church	Mission	18,061
Creation Fest	Mission	789
Christians Against Poverty	Mission	750
Christian Surfers	Mission	1,914
Jesus Longboard	Mission	545
		22,059

12 Governance costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Support costs allocated	3,963	-	-	3,963	2,763
	3,963	-	-	3,963	2,763

13 Trustees' remuneration and expenses

During the year the following remuneration was paid to trustees. The trustees were paid in relation to additional work undertaken by themselves on behalf of the charity not paid in relation to their position as a trustee of the charity as allowed by the charity's governing constitution.

	2023 £	2022 £
Mrs S Doyle	22,450	10,800

No expenses were paid to trustees during the current or previous year.

During the year pension contributions totalling £486.30 (2022: £230) were made by the charity for the benefit of Mrs S Doyle.

14 Net outgoing resources

	2023	2022
	£	£
Accountants fees for Independent examination	1,094	875
Accountants fees for accounts preparation and payroll services	2,869	1,888
Depreciation of tangible fixed assets	3,824	3,117

15 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the period was as follows:

	2023	2022
	No.	No.
Charitable activities	8	7

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	79,508	79,881
Pension Costs	653	1,140
Social security	-	1,564
	80,161	82,584

No employee received remuneration amounting to more than £60,000 in either year.

16 Tangible fixed assets

	Freehold interest in land and buildings £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1 January 2023	1,063	41,079	22,014	64,155
Additions	-	2,877	1,045	3,922
Disposals	-	-	(1,937)	(1,937)
As at 31st December 2023	1,063	43,956	21,122	66,140
Depreciation				
As at 1 January 2023	1,063	41,079	14,947	57,089
Charge	-	575	2,774	3,350
On disposals	-	-	(1,162)	(1,162)
As at 31st December 2023	1,063	41,654	16,559	59,276
Net book value				
As at 1 January 2023	-	-	7,067	7,067
As at 31st December 2023	-	2,301	4,563	6,864

17 Debtors

	2023 £	2022 £
Trade debtors	-	-
Other debtors	-	121
	-	121

18 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	-	-
Trade creditors	607	954
Taxation and social security	-	1,727
Accruals and deferred income	3,393	2,609
	4,000	5,290

19 Related parties

Controlling entity

The charity is controlled by the trustees. Operational management of the charity is delegated by the trustees to the Church Council of Polzeath Methodist Church.

Related party transactions

Polzeath Methodist Church

Polzeath Methodist Church is a separate charity which is excepted from registration with the Charity Commission. The Polzeath Methodist Church Council acts as its managing trustees with responsibility for the site and building. Tubestation makes payments to Polzeath Methodist Church to cover the "assessment" or contribution paid by Polzeath Methodist Church to Bodmin, Padstow and Wadebridge Methodist Circuit (registered charity number 1153871). During the year the charity paid Polzeath Methodist Church £18,061 (2022: £17,168).

Other users of the Tubestation site

George's Surf School rent space underneath the decking for board storage from Polzeath Methodist Church. George's Surf School offer surf therapy and community surf programmes through its associated Community Interest Company (CIC) Another Wave. There are no payments between Tubestation and George's Surf School or Another Wave.

Grants & support for events:

A total of £2,459 (2022: £2,657) was paid to Christian Surfers, a UK registered charity, for whom Trustee Philip Williams also act as trustee. £1,914 was paid as a charitable grant and £545 was paid in sponsorship of the Jesus Longboard Classic (2022: £2,400 was paid as a charitable grant and £256 was paid in sponsorship of the Jesus Longboard Classic).

20 Analysis of funds

	At 1st January 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 31st December 2023 £
Designated Fund					
Hardship fund	-	-	(1,422)	1,422	-
General Fund					
Unrestricted income funds	64,106	160,024	(188,033)	(1,422)	34,676
Restricted Funds					
Esta	-	-	-	-	-
ECLAS - Life on Edge	-	-			-
Specific Equipment	-				-
Building fund	44,111	2,000	(6,014)	-	40,097
	44,111	2,000 -	6,014	-	40,097
	108,217	162,024	(195,469)	-	74,772

21 Transfers

During the year £nil (2022: £Nil) was transferred from the restricted Esta fund to unrestricted funds on the completion of the Esta project. During the year £nil (2022: £638) was transferred from the ECLAS - Life on Edge project to unrestricted funds on the completion of the project. During the year £1,422 (2021: £300) was transferred to the Hardship Fund from unrestricted funds to assist with the Hardship Grant paid during the year.

During the year £Nil (2022: £44,111) and £Nil (£2022: £2,713) were transferred from the Specific Equipment Fund to the new restricted Building Fund and unrestricted funds respectively. The Specific Equipment Fund was created for the funding of specific equipment used by the charity and also site improvements. The specific equipment was purchased as per the donors instructions and as there is no ongoing restriction regarding the use of the assets within the charity, these assets have, this year, been transferred to unrestricted funds. The original site improvements were completed to a lesser degree than initially expected leaving the fund in surplus. The charity has contacted all significant donors to inform them of this and requested the donors' approval to move the surplus funds to the new restricted fund. Where the donors did not approve, the donations were returned. The trustees have now commenced a new site improvement project, titled 'Tubestation 2.0' and sufficient funds have been transferred to the new restricted Building Fund to cover the initial costs of this project.

22 Net asset by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Tangible assets	6,866	-	-	6,866	7,067
Current assets	31,808	40,097	-	71,905	106,439
Creditors: Amounts falling due within one year	(4,000)	-	-	(4,000)	(5,290)
	34,674	40,097	-	74,772	108,217

	Hardship Fund 2023 £	Hardship Fund 2022 £
Resources expended		
Charitable activities	1,422	300
	1,422	300
Net outgoing resources before transfers	(1,422)	(300)
Transfer		
Gross transfers between funds	1,422	300
Net movements in funds	-	-
Reconciliation of funds		
Total funds brought forward	-	-
Total funds carried forward	-	-

Tubestation
Notes to the Financial Statements for the year ended 31 December 2023

	Unrestricted Income Fund 2023 £	Unrestricted Income Fund 2022 £
Incoming resources		
Donations and legacies	61,388	40,506
Charitable activities	79,357	83,440
Other trading activities	17,955	14,235
Investment income	1,325	64
Total incoming resources	160,024	138,245
Resources expended		
Other trading activities	7,005	3,670
Grant making	23,480	21,324
Charitable activities	155,007	149,106
Governance costs	3,963	2,763
Total resources expended	189,455	176,863
Net outgoing resources before transfers	(29,430)	(38,618)
Transfers		
Gross transfers between funds	-	3,051
Net movements in funds	(29,430)	(35,567)
Reconciliation of funds		
Total Funds brought forward	64,106	99,673
Total Funds carried forward	34,676	64,106

Tubestation
Notes to the Financial Statements for the year ended 31 December 2023

	Esta 2023 £	Esta 2022 £
Incoming resources		
Voluntary income	-	-
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	-	-
Resources expended		
Fundraising trading: cost of goods sold and other costs	-	-
Charitable activities	-	-
Governance costs	-	-
Total resources expended	-	-
Net outgoing resources before transfers	-	-
Transfers		
Gross transfers between funds	-	-
Net movements in funds	-	-
Reconciliation of funds		
Total Funds brought forward	-	-
Total Funds carried forward	-	-

Tubestation
Notes to the Financial Statements for the year ended 31 December 2023

	Specific Equipment 2023 £	Specific Equipment 2022 £
Incoming resources		
Voluntary income	-	(2,500)
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	-	(2,500)
Resources expended		
Fundraising trading: advertising, repairs and maintenance & fixed assets	-	3,418
Charitable activities	-	-
Governance costs	-	-
Total resources expended	-	3,418
Net outgoing resources before transfers	-	(5,918)
Transfers		
Gross transfers between funds	-	(46,824)
Net movements in funds	-	(52,742)
Reconciliation of funds		
Total funds brought forward	-	52,742
Total funds carried forward	-	-

	ECLAS - Life on Edge 2023	ECLAS - Life on Edge 2022
Voluntary income	-	-
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	-	-
Resources expended		
Fundraising trading: advertising, repairs and maintenance & fixed assets	-	15,874
Charitable activities	-	-
Governance costs	-	-
Total resources expended	-	15,874
Net outgoing resources before transfers	-	(15,874)
Transfers		
Gross transfers between funds	-	(498)
Net movements in funds	-	(16,372)
Reconciliation of funds		
Total funds brought forward	-	16,372
Total funds carried forward	-	-

	Building Fund 2023	Building Fund 2022
Voluntary income	2,000	-
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	2,000	-
Resources expended		
Fundraising trading: advertising, repairs and maintenance & fixed assets	6,014	-
Charitable activities	-	-
Governance costs	-	-
Total resources expended	6,014	-
Net outgoing resources before transfers	(4,014)	-
Transfers		
Gross transfers between funds		44,111
Net movements in funds	(4,014)	44,111
Reconciliation of funds		
Total funds brought forward	44,111	-
Total funds carried forward	40,097	44,111

TUBESTATION

England & Wales - Charity number 1126401

Accounts

Charity Registration Number: 1126401

TUBESTATION
POLZEATH
EST.06

Trustees' Report, Independent Examiner's Report and Financial Statements for the year

1st January 2022 to 31st December 2022

TUBESTATION

Report of the Trustees for the year ended 31st December 2022

The trustees present their annual report and independently examined financial statements for the year ended 31st December 2022 and confirm they comply with the Charities Act 2011, the constitution and the provisions of the comply with Charity commission reporting guidance SORP (FRS102).

Reference and Administrative Information

Charity Name	Tubestation
Charity Registration Number	1126401
Address	Trebetherick Hill Polzeath Cornwall PL27 6TB

Board of Trustees

Names of the trustees who manage the charity during the financial year and to the date of this report:

Daniel Jones (Chair) (appointed 26 May 2022)
Rev Alistair Sharp (Chair) (resigned 26 May 2022)
Timothy Cockerill (resigned 4 October 2023)
Phil Williams
Martin Taylor
Sophie Doyle
Gabriella Askwith (appointed 11 January 2023)

Independent Examiners

Trudgeon Halling
Wadebridge
Cornwall

Bank

HSBC
Molesworth Street
Wadebridge
Cornwall

Structure, governance and management

Organizational structure

Governing Document

Tubestation is a charity registered with the Charity Commission under charity number 1126401. It is governed by a constitution last updated on 9th February 2009.

The charity trustees give their time freely and receive no remuneration or other financial benefits for being trustees. During the year the Chair of Trustees position was held by Alastair Sharp until 26 May 2022, and Daniel Jones from 26 May 2022 until the end of the year.

To ensure the smooth running of the charity the trustees delegate operational responsibility to Polzeath Methodist Church Council which acts as a leadership team to oversee day to day aspects of the charity's work. Polzeath Methodist Church Council also has the authority as managing trustees to act on behalf of Polzeath Methodist Church.

Tubestation is also closely linked with Christian Surfers UK (registered charity 1070830) who are represented on the board of trustees (Phil Williams).

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees and reviewing existing trustees, the charity seeks to identify people who are members of Polzeath Methodist Church and who regularly attend events organized by the charity and are willing to volunteer to help in our broader charity work. Due consideration is also taken of the person's eligibility, personal competence, specialist knowledge and skills. As a Christian charity, the trustees also seek for the board to have a fair representation of all the various Christian church denominations active within the scope of its operation.

Risk management

The trustees have assessed the risks the charity faces and have made a series of assessments which identify the major risks by area of activity, types of risk, their potential severity and likelihood, and the measures taken to manage them. This risk register is reviewed at least annually, or more frequently depending on the risk.

The finances of the charity are kept under review and there are policies in place to ensure the charity's financial systems represent best possible practice.

Appropriate checks, supported by a regularly reviewed Safeguarding policy, are made for those who work with children or other vulnerable groups on behalf of Tubestation.

Objectives and activities

Our aims

Tubestation seeks creative ways to use its resources and links to benefit people and build community, particularly within the surf and coastal culture of Cornwall.

Our objects

The objects of the charity are set out in the charity's constitution and are summarized as follows:

1. To assist and maintain a Christian witness within the surfing community.

2. To provide for the benefit of the inhabitants of Polzeath and the surrounding area and the public at large facilities and resources in the interests of social welfare for recreation or other leisure time occupation with the objects of improving their conditions of life and promoting a greater sense of community cohesion.

3. To act as a resource for young people by providing a warm safe place to meet together and organizing activities as a means of advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals by way of improving their access to culture, sport and play and positive out of school activities.

Our objectives are set out to reflect our faith and community aims. Via annual meetings the trustees are involved in the review of our objectives and activities to ensure they continue to reflect our aims. In carrying out review the trustees are considering the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit.

Strategies

Tubestation was started as a small not for profit organization in October 2006, with an oversight committee, 2 grant funded employees and an underused chapel (Polzeath Methodist Church) as its premises. Tubestation has sought to improve and build upon the capacity of these resources to serve and be of benefit to the surrounding community, and in October 2008 Tubestation registered as a charity.

In the initial stages within the Polzeath community, the charity encouraged participation and community ownership by clearly communicating the purpose of the charity at community meetings and pointing to the potential to make improvements within the community for its benefit and to meet recognized and measured community needs which had been identified by recent surveys such as the Parish Plan. Other strategies such as school competitions and open days have also been used by the charity to encourage involvement from community individuals on all levels. From this consultation a phased project plan with costings has been drawn up.

Using the project plan, funding is sought and accessed which has allowed the refurbishment and development of the premises, the Methodist Church in Polzeath. This is open to the public most days, right through the year, and is staffed by a small team of paid staff and volunteers. A small number of commercial elements have been included to make the project as self-sufficient as possible, and also to help meet the purposes. It is also home to a worshipping Christian community which meets on Sundays and at other times during the week in various forms.

Most of our events and activities are free. Where a charge is made, concessions are made for local residents, members of the Residents Association, youth clubs, surf schools, church and other groups by arrangement.

By keeping our eyes open to the changing needs of the surrounding community, Tubestation's trustees, staff and volunteers actively seek ways in which resources can be used to better benefit and build community - both in Polzeath and other local communities on the coast which have an active surf culture, as per the charity's objectives. Strategies employed may include joining the local Residents or Parish Association, clubs where appropriate, and getting involved with Councils to build relationship, or providing space and opportunities for such local groups to flourish within Tubestation space.

The charity and its activities are promoted and advertised in a number of ways including Facebook, Instagram and Twitter, email, by word of mouth to church and other community contacts, leaflets, posters, newspapers, local publications, radio and television, as well as newsletters. Tubestation Polzeath has found that it serves a broad community which includes local residents; local clubs and associations; people on holiday in the area; travelling

surfers and churchgoers; and as relations with each group continues to grow, so too does publicity by word of mouth.

Tubestation's staff also seek to be of encouragement and help to any other church or community organization that wishes to serve its community better.

Activities and achievements

How our activities deliver public benefit

The charity values a running dialogue with all its users and other members of the public about what it offers to ensure it is meeting its objectives and constantly improving its public benefits. The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, examples of which are given below, provide benefit to the wider community, to those who worship as part of the church, surfers, visitors to the area, local businesses and people who benefit from activities and events.

Community activities

During the year under review our community facility in Polzeath continued to provide a valuable recreational resource which is open to all most days of the week. This primarily offers a warm, safe place for people to come at any time of the week or year. Within the facility such leisure activities as an indoor skateboard ramp, magazines and newspapers to read, board games, music, food and drink, indoor and outdoor seating on two large wooden decked areas and wi-fi internet.

The venue has grown a reputation for providing something for all the family. Parents know their children have fun in a safe environment while they themselves can spend social time together in a comfortable environment. A distinctive feature of our offering is that there is no pressure to spend money or be a "customer" in the usual sense, although the option is there to buy good quality homemade, fairly traded, organic, or locally sourced food and drink should they wish. Local residents who feel isolated are able to come in and benefit from the community cafe.

The beachside location makes for a creative working environment. So, as well as play and recreation, the facility has proved itself as being of value to those seeking a place to work, to meet, or just relax. It is regularly used for community meetings, business functions, or as a neutral space for individuals to work or study away from home.

Zeath Gallery is a venture which operates from the room below the skate ramp and serves to encourage local creativity and build community, based around the arts as well as being a source of income for the charity. As well as the gallery, the venue in Polzeath currently allocates much of its wall space to hang paintings and photographs by local artists and photographers, and also provides the public with organised exhibitions by local artists on site. Works of art can also usually be bought, from which the charity will normally take a 25% commission. The primary purpose of the gallery is to create and encourage community for local artists.

Faith activities

Polzeath Methodist Church offers a public service every Sunday at 10am. The service welcomes hundreds of holiday makers each year who enjoy the location and hospitality provided by the small local congregation. Over the past year the Sunday school have benefited from surf lessons and a range of creative activities which has helped us engage more with local families.

Polzeath Methodist Church held two weddings at the church over the year which were great opportunities to celebrate with the wider community.

Significant Events

The charity experienced a significant drop in grant funding with zero grant funding during the period (compared to £56k in 2021). Grants in the previous year included the ECLAS project, government and council COVID related grants and a grant from the Methodist Circuit.

Sales at the café were significantly down at £83k (compared to £115k in 2021). Footfall was down as there were more cafés operating closer to or on the beach in Polzeath. The gallery and café no longer break even over the year so are subsidised by the charity as part of the mission.

Costs increased to £196k (compared to £177k in 2021) but this figure included the ECLAS project (costing £16k) which was a one-off project with restricted funding from the previous year.

Turnover remained high with a new pastoral lead, café manager and chair of trustees appointed.

Overall, the charity made a loss in the period of £61k (compared to a surplus of £42k in 2021) and plans are being put in place to ensure the sustainability of the charity going forwards.

Tubestation continues to provide a welcoming space for thousands of people each year to connect with each other and connect with God.

Many thanks to the work and generosity of staff, volunteers and supporters who make it possible for Tubestation to operate on a daily basis.

Partnership

Tubestation benefits from adapting and using the policies and training of the Methodist Church, and is well known across the wider Methodist Church as a vibrant church and outreach to the local community.

Tubestation works in partnership with Christian Surfers UK to host the Jesus Longboard Classic surf competition.

Polzeath Methodist Church rents space to George's Surf School for board storage. The surf school provides surf lessons for both individuals and community groups.

Reserves Policy

The reserves policy is to keep three months' basic running costs held in reserve. This policy is reviewed periodically by the trustees. It has been increased in the year to £50,000 as a strategic reserve.

Funding

To fulfill its charitable objectives the charity relies on three principal sources of funding. They are Grant aid, Revenue from sales (on the limited number of commercial activities), and individual Giving. All incomes are used only to fulfill the stated objectives of the charity.

Plans for future periods

The site at Polzeath has been a Methodist chapel since 1933 and Tubestation has been in operation as a not-for-profit organization since 2006.

The charity embarked on a kitchen renovation project which completed in January 2020 along with a site redevelopment plan which was put on indefinite hold. A refresh of the kitchen design and site development project is planned going forwards. The updated plans aim to address ongoing issues with the decking, the marquee and the kitchen outlined below.

Significant repairs have been made to the decking and it is becoming increasingly apparent that this needs to be replaced as a matter of urgency as structural timbers are rotting. The temporary marquee which is erected each year provides much needed extra space, but the charity would like to develop this into a more permanent space with a better flow into the building to allow more capacity during the holiday season. The kitchen space is large and disjointed to the extent that the current set-up does not allow for a single employee to operate the café over the quieter seasons. This is an important requirement to help ensure the sustainability of the charity going forwards.

Statement of Trustees' responsibilities

Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charity commission reporting guidance SORP (FRS102), and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on the front page of this report.

Approved by the trustees and signed on their behalf by:

D P J

Daniel Jones

Name:

Chair of trustees

Position

Date: 27/10/2023

TUBESTATION

Independent Examiners Report For the year ended 31st December 2022

Independent examiner's report to the Trustees of Tubestation

I report to the trustees on my examination of the accounts of Tubestation for the year ended 31 December 2022, which are set out on pages 8 to 26.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J.A. Tamblyn

Joseph Tamblyn FCA

Trudgeon Halling
Chartered Accountants
The Platt
Wadebridge
Cornwall
PL27 7AE

Date: 27/10/2023

Tubestation
Statement of Financial Activities for the period ended 31st December 2022

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 01/01/2022 - 31/12/2022 £	Total Funds 01/01/2021 - 31/12/2021 £
Incoming resources						
Incoming resources from generating funds						
Donations and legacies	2	40,506	(2,500)	-	38,006	96,033
Charitable activities	4	83,440	-	-	83,440	114,840
Other trading activities	5	14,235	-	-	14,235	8,045
Investment income	6	64	-	-	64	351
Total incoming resources		138,245	(2,500)	-	135,745	219,269
Resources expended						
Costs of Generating Funds						
Other trading activities	7	3,670	-	-	3,670	4,955
Grant making	8 & 10	21,324	300	-	21,624	21,037
Charitable activities	8	149,106	19,152	-	168,258	148,261
Governance costs	12	2,763	-	-	2,763	2,848
Total resources expended		176,863	19,452	-	196,315	177,101
Net incoming/(outgoing) resources before transfers		(38,618)	(21,952)	-	(60,570)	42,168
Transfers					-	-
funds		3,051	(3,051)	-	-	-
Net movement in funds		(35,567)	(25,003)	-	(60,570)	42,168
Reconciliation of funds						
Total funds brought forward		99,673	69,114	-	168,787	126,619
Total funds carried forward		64,106	44,111	-	108,217	168,787

Tubestation
Balance Sheet as at 31 December 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Tangible assets	16		7,067		7,587
Current Assets					
Stocks and work in progress		500		1,297	
Debtors	17	121		-	
Cash at bank and in hand		105,818		168,781	
		106,439		170,078	
Creditors: Amounts falling due within one year	18	(5,290)		(8,879)	
Net Current Assets			101,149		161,199
Net Assets			108,217		168,787
The funds of the charity					
Restricted funds in surplus	20		44,111		69,114
Restricted funds in deficit	20		-		-
Total restricted funds			44,111		69,114
Unrestricted funds					
Unrestricted income funds	20		64,106		99,673
Total charity funds			108,217		168,787

The financial statements have been prepared in accordance with the Financial Reporting Standard FRS102 and in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102).

Approved by the Board on 18/10/2023 And signed on its behalf by:

D P Jones

Name: Daniel Jones

Position: Chair of trustees

The notes on pages 10 to 26 form an integral part of these financial statements.

Statement of compliance

The financial statements have been prepared in accordance with the Charities Act 2011.The have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and republic of Ireland. Tubestation is a public benefit entity.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity's trading activities continue to perform well and the charity expects to continue to received sufficient grant funding to allow it to meet it's objectives. Covid-19 has been considered and the Trustees do not consider its effect to cause question as to the charity's ability to continue as a going concern.

The Trustees believe that the operation of the Tubestation Café as a community space with a skate ramp is a core part of delivering our charitable objects and therefore the associated costs and revenue for this activity is deemed to be charitable activity. The Zeath Gallery supports local artists however this does not relate directly to our charitable objects so the associated costs and revenue for this is deemed to be other trading. These changes in allocation have been agreed by the Trustees to take effect from the 2021 accounts.

1 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund Accounting Policy

Unrestricted income funds are general funds that are available for the use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for the use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised under the accruals model where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Government grants are recognised under the performance model as required by the Charities SORP (FRS102).

Gifts in kind are recognised where goods or services are provided free of charge and the cost can be determined with a reasonable level of accuracy.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures and fittings	over 5 years
Motor Vehicles	over 4 years
Property	over 5 years
Office Equipment	over 3 years

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are measured at transaction price.

Creditors

Short term creditors are measured at transaction price.

Financial instruments

A financial asset or liability is recognised only when the charity becomes party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

2 Donation and Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
Donations and legacies					
Committed giving	26,684	-	-	26,684	28,194
Appeals and donations	7,939	(2,500)	-	5,439	5,082
Gift Aid tax reclaimed	5,883	-	-	5,883	6,693
	40,506	(2,500)	-	38,006	39,969
Grants					
Grants - other agencies	-	-	-	-	56,065
Gifts in kind					
Appeals and donations	-	-	-	-	-
	40,506	(2,500)	-	38,006	96,033

3 Grants Receivable

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
Donations and legacies					
Methodist Church Venture FX	-	-	-	-	-
Willats Trust			-	-	-
BPW Methodist Circuit	-	-	-	-	1,500
ECLAS - Life on the Edge	-	-	-	-	20,248
CJRS Grant	-	-	-	-	18,070
Cornwall Council - Covid	-	-	-	-	16,247
	-	-	-	-	56,065

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
Charitable activity Café and Mission					
Tubestation Café	83,440	-	-	83,440	114,840
	83,440	-	-	83,440	114,840

5 Other Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
Operating Activity Zeath and Merchandise					
Sales of goods on commission	14,140	-	-	14,140	8,045
Youth Work	-			-	-
Other income arising from the café	95	-	-	95	-
	14,235	-	-	14,235	8,045

6 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
Solar Panel Income	-	-	-	-	348
Interest on cash deposits	64	-	-	64	3
	64	-	-	64	351

7 Fundraising trading: other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
Operating Activity Zeath and Merchandise					
Cost of goods sold	-	-	-	-	-
Support costs allocated	3,670	-	-	3,670	4,955
	3,670	-	-	3,670	4,955

8 Details of charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support Costs Allocated £	2022 £	2021 £
Charitable Activity Café and Mission	48,906	21,624	103,618	174,148	169,299
ECLAS - life on edge	15,734	-	-	15,734	-
	64,639	21,624	103,618	189,882	169,299

9 Support costs

	Zeath and Merchandise £	Café and Mission £	Governance £	Total £
Employment costs	-	81,445	-	81,445
Pension costs	-	1,140	-	1,140
Staff training and welfare	296	1,445	-	1,740
Establishment costs	1,134	5,536	-	6,670
Repairs and maintenance	2,339	11,418	-	13,757
Office expenses	360	1,759	-	2,119
Printing, posting and stationery	22	110	-	132
Subscriptions and donations	97	474	-	571
Travel and subsistence	-	-	-	-
Advertising and promotion	140	682	-	821
Accountancy and payroll fees	-	-	1,888	1,888
Independent examination fees	-	-	875	875
Bank charges	485	2,370	-	2,855
VAT flat rate adjustments	(1,204)	(5,877)	-	(7,080)
Depreciation of tangible fixed assets	-	3,117	-	3,117
	3,670	103,618	2,763	110,051

10 Grant making

	Grants to institutions £	Grants to individuals £
Charitable Activities	21,324	300

11 Grants to institutions

Name of institution	Activity	£
Polzeath Methodist Church	Mission	17,168
Creation Fest	Mission	900
Christians Against Poverty	Mission	600
Christian Surfers	Mission	2,400
Jesus Longboard	Mission	257
		21,324

12 Governance costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
Support costs allocated	2,763	-	-	2,763	2,848
	2,763	-	-	2,763	2,848

13 Trustees' remuneration and expenses

During the year the following remuneration was paid to trustees. The trustees were paid in relation to additional work undertaken by themselves on behalf of the charity not paid in relation to their position as a trustee of the charity as allowed by the charity's governing constitution.

	2022 £	2021 £
Mrs S Doyle	10,800	-

No expenses were paid to trustees during the current or previous year.

During the year pension contributions totalling £230 (2021: £Nil) were made by the charity for the benefit of Mrs S Doyle.

14 Net outgoing resources

	2022	2021
	£	£
Accountants fees for Independent examination	875	795
Accountants fees for accounts preparation and payroll services	1,888	2,053
Depreciation of tangible fixed assets	3,117	3,382

15 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the period was as follows:

	2022	2021
	No.	No.
Charitable activities	7	5

The aggregate payroll costs of these persons were as follows:

	2022	2021
	£	£
Wages and salaries	79,881	76,840
Pension Costs	1,140	1,658
Social security	1,564	2,078
	82,584	80,575

No employee received remuneration amounting to more than £60,000 in either year.

16 Tangible fixed assets

	Freehold interest in land and buildings £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1 January 2022	1,063	42,165	27,089	70,317
Additions	-	-	2,597	2,597
Disposals	-	1,086	7,672	8,758
As at 31st December 2022	1,063	41,079	22,014	64,155
Depreciation				
As at 1 January 2022	1,063	42,001	19,666	62,729
Charge	-	164	2,953	3,117
On disposals	-	1,086	7,672	8,758
As at 31st December 2022	1,063	41,079	14,947	57,089
Net book value				
As at 1 January 2022	-	164	7,423	7,587
As at 31st December 2022	-	-	7,067	7,067

17 Debtors

	2022 £	2021 £
Trade debtors	-	-
Other debtors	121	-
	121	-

18 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	-	-
Trade creditors	954	1,308
Taxation and social security	1,727	4,545
Accruals and deferred income	2,609	3,026
	5,290	8,879

19 Related parties

Controlling entity

The charity is controlled by the trustees. Operational management of the charity is delegated by the trustees to the Church Council of Polzeath Methodist Church.

Related party transactions

Polzeath Methodist Church

Polzeath Methodist Church is a separate charity which is excepted from registration with the Charity Commission. The Polzeath Methodist Church Council acts as its managing trustees with responsibility for the site and building. Tubestation makes payments to Polzeath Methodist Church to cover the "assessment" or contribution paid by Polzeath Methodist Church to Bodmin, Padstow and Wadebridge Methodist Circuit (registered charity number 1153871). During the year the charity paid Polzeath Methodist Church £17,168 (2021: £16,120).

Other users of the Tubestation site

George's Surf School rent space underneath the decking for board storage from Polzeath Methodist Church. George's Surf School offer surf therapy and community surf programmes through its associated Community Interest Company (CIC) Another Wave. There are no payments between Tubestation and George's Surf School or Another Wave.

Grants & support for events:

A total of £2,657 (2021: £2,667) was paid to Christian Surfers, a UK registered charity, for whom Trustee Philip Williams also act as trustee. £2,400 was paid as a charitable grant and £256 was paid in sponsorship of the Jesus Longboard Classic (2021: £2,400 was paid as a charitable grant and £267 was paid in sponsorship of the Jesus Longboard Classic).

20 Analysis of funds

	At 1st January 2022 £	Incoming Resources £	Resources Expended £	Transfers £	At 31st December 2022 £
Designated Fund					
Hardship fund	-	-	(300)	300	-
General Fund					
Unrestricted income funds	99,673	138,245	(176,863)	3,051	64,106
Restricted Funds					
Esta	-	-	-	-	-
ECLAS - Life on Edge	16,372	-	(15,734)	638	-
Specific Equipment	52,742	(2,500)	(3,418)	46,824	-
Building fund	-	-	-	44,111	44,111
	69,114	2,500	19,152	3,351	44,111
	168,787	135,745	(196,315)	-	108,217

21 Transfers

During the year £nil (2021: £775) was transferred from the restricted Esta fund to unrestricted funds on the completion of the Esta project. During the year £638 (2021: £nil) was transferred from the ECLAS - Life on Edge project to unrestricted funds on the completion of the project. During the year £300 (2021: £nil) was transferred to the Hardship Fund from unrestricted funds to assist with the Hardship Grant paid during the year.

During the year £44,111 (2021: £nil) and £2,713 (£2021: £nil) were transferred from the Specific Equipment Fund to the new restricted Building Fund and unrestricted funds respectively. The Specific Equipment Fund was created for the funding of specific equipment used by the charity and also site improvements. The specific equipment was purchased as per the donors instructions and as there is no ongoing restriction regarding the use of the assets within the charity, these assets have, this year, been transferred to unrestricted funds. The original site improvements were completed to a lesser degree than initially expected leaving the fund in surplus. The charity has contacted all significant donors to inform them of this and requested the donors' approval to move the surplus funds to the new restricted fund. Where the donors did not approve, the donations were returned. The trustees have now commenced a new site improvement project, titled 'Tubestation 2.0' and sufficient funds have been transferred to the new restricted Building Fund to cover the initial costs of this project.

22 Net asset by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
Tangible assets	7,067	-	-	7,067	7,589
Current assets	62,328	44,111	-	106,439	170,078
Creditors: Amounts falling due within one year	(5,290)	-	-	(5,290)	(8,879)
	64,105	44,111	-	108,217	168,787

	Hardship Fund 2022 £	Hardship Fund 2021 £
Resources expended		
Charitable activities	300	-
	300	-
Net outgoing resources before transfers	(300)	-
Transfer		
Gross transfers between funds	300	-
Net movements in funds	-	-
Reconciliation of funds		
Total funds brought forward	-	-
Total funds carried forward	-	-

Tubestation
Notes to the Financial Statements for the year ended 31 December 2021

	Unrestricted Income Fund 2022 £	Unrestricted Income Fund 2021 £
Incoming resources		
Donations and legacies	40,506	66,494
Charitable activities	83,440	114,840
Other trading activities	14,235	8,045
Investment income	64	351
Total incoming resources	138,245	189,730
Resources expended		
Other trading activities	3,670	4,955
Grant making	21,324	20,537
Charitable activities	149,106	141,501
Governance costs	2,763	2,848
Total resources expended	176,863	169,842
Net outgoing resources before transfers	(38,618)	19,888
Transfers		
Gross transfers between funds	3,051	775
Net movements in funds	(35,567)	20,663
Reconciliation of funds		
Total Funds brought forward	99,673	79,010
Total Funds carried forward	64,106	99,673

Tubestation
Notes to the Financial Statements for the year ended 31 December 2021

	Esta 2022 £	Esta 2021 £
Incoming resources		
Voluntary income	-	-
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	-	-
Resources expended		
Fundraising trading: cost of goods sold and other costs	-	-
Charitable activities	-	-
Governance costs	-	-
Total resources expended	-	-
Net outgoing resources before transfers	-	-
Transfers		
Gross transfers between funds	-	(775)
Net movements in funds	-	(775)
Reconciliation of funds		
Total Funds brought forward	-	775
Total Funds carried forward	-	-

Tubestation
Notes to the Financial Statements for the year ended 31 December 2021

	Specific Equipment 2022 £	Specific Equipment 2021 £
Incoming resources		
Voluntary income	(2,500)	8,987
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	(2,500)	8,987
Resources expended		
Fundraising trading: advertising, repairs and maintenance & fixed assets	3,418	3,079
Charitable activities	-	-
Governance costs	-	-
Total resources expended	3,418	3,079
Net outgoing resources before transfers	(5,918)	5,908
Transfers		
Gross transfers between funds	(46,824)	-
Net movements in funds	(52,742)	5,908
Reconciliation of funds		
Total funds brought forward	52,742	46,834
Total funds carried forward	-	52,742

	ECLAS - Life on Edge 2022	ECLAS - Life on Edge 2021
Voluntary income	-	20,553
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	-	20,553
Resources expended		
Fundraising trading: advertising, repairs and maintenance & fixed assets	15,874	4,181
Charitable activities	-	-
Governance costs	-	-
Total resources expended	15,874	4,181
Net outgoing resources before transfers	(15,874)	16,372
Transfers		
Gross transfers between funds	(498)	-
Net movements in funds	(16,372)	16,372
Reconciliation of funds		
Total funds brought forward	16,372	-
Total funds carried forward	-	16,372

	Building Fund 2022	Building Fund 2021
Voluntary income	-	-
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	-	-
Resources expended		
Fundraising trading: advertising, repairs and	-	-
Charitable activities	-	-
Governance costs	-	-
Total resources expended	-	-
Net outgoing resources before transfers	-	-
Transfers		
Gross transfers between funds	44,111	-
Net movements in funds	44,111	-
Reconciliation of funds		
Total funds brought forward	-	-
Total funds carried forward	44,111	-

TUBESTATION

England & Wales - Charity number 1126401

Accounts

Charity Registration Number: 1126401

TUBESTATION
POLZEATH
EST.06

Trustees' Report, Independent Examiner's Report and Financial Statements for the year

1st January 2021 to 31st December 2021

TUBESTATION

Report of the Trustees for the year ended 31st December 2021

The trustees present their annual report and independently examined financial statements for the year ended 31st December 2021 and confirm they comply with the Charities Act 2011, the constitution and the provisions of the comply with Charity commission reporting guidance SORP (FRS102).

Reference and Administrative Information

Charity Name	Tubestation
Charity Registration Number	1126401
Address	Trebetherick Hill Polzeath Cornwall PL27 6TB

Board of Trustees

Names of the trustees who manage the charity during the financial year and to the date of this report:

Daniel Jones (Chair) (appointed 26 May 2022)
Rev Alistair Sharp (Chair) (resigned 26 May 2022)
Timothy Cockerill
Phil Williams
Martin Taylor
Sophie Doyle

Independent Examiners

Trudgeon Halling
Wadebridge
Cornwall

Bank

HSBC
Molesworth Street
Wadebridge
Cornwall

Structure, governance and management

Organizational structure

Governing Document

Tubestation is constituted as a charitable association registered with the Charity Commission on 22nd October 2008 under charity number 1126401. It is governed by a constitution last updated on 9th February 2009.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits for being trustees. During the years Chairmanship of Trustees was held by Rev Alistair Sharp.

The trustees meet together as a body at least annually and have overall responsibility for all decisions taken in relation to the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up leadership team consisting of delegates from the board which meets together more regularly, to help them oversee day to day aspects of the charity's work. This has developed into a staff team during 2021. During 2021 Finance continued to be operated by Rev Alistair Sharp, supervised by a second trustee, with an external accountant; day-to-day management of the Polzeath site is overseen by a staff team; and church management is overseen by the leadership team which works in collaboration with the Methodist church of England and Wales, and with the supervision of the local Methodist Superintendent.

In delivering its charitable objectives, Tubestation is pleased to be working in partnership with the Methodist Church, and has a Methodist chairperson. All the issues related to the management of the church and fabric of the premises are dealt with by a Church Council made up of all the church members. Tubestation is also closely linked with Christian Surfers UK (registered charity 1070830) who are also represented on the board of trustees (Phil Williams).

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees we seek to identify people who regularly attend events organized by the charity and are willing to volunteer to help in our broader charity work. Due consideration is also taken of the person's eligibility, personal competence, specialist knowledge and skills. As a Christian charity, the trustees also seek for the board to have a fair representation of all the various Christian church denominations active within the scope of its operation.

Risk management

The trustees have assessed the risks the charity faces and have made a series of assessments which identify the major risks by area of activity, types of risk, their potential severity and likelihood, and the measures taken to manage them. Each assessment is reviewed annually, or more frequently depending on when change to the risk might arise. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, all the necessary insurances are in place. The finances of the charity are kept under constant review to ensure the charity's financial systems represent best possible practice. Appropriate checks, supported by a regularly reviewed Safeguarding policy, are made for those who work with children or other vulnerable groups on behalf of Tubestation. The safeguarding officer is the local Methodist Superintendent, and the policy is reviewed every twelve months.

The charity continues to recover from the Covid-19 pandemic and the lockdown closures of 2020 and 2021. The charity's trading activities have recovered suitable well in the 2021 financial period and the Trustees are hopeful this trend will continue.

Objectives and activities

Our aims

Our aims remain to present the Christian faith within surf culture using the charity's resources in practical and other creative ways to serve people and build community. Our long-term goal is to see a series of such faith-based community initiatives spring up around the coast of Cornwall and beyond, into other surfing destinations, to be of positive impact and benefit to each location.

Our objectives

The objects of the charity are set out in the charity's constitution and are summarized as follows:

1. To assist and maintain a Christian witness within the surfing community.

2. To provide for the benefit of the inhabitants of Polzeath and the surrounding area and the public at large facilities and resources in the interests of social welfare for recreation or other leisure time occupation with the objects of improving their conditions of life and promoting a greater sense of community cohesion.

3. To act as a resource for young people by providing a warm safe place to meet together and organizing activities as a means of advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals by way of improving their access to culture, sport and play and positive out of school activities.

Our objectives are set out to reflect our faith and community aims. Via annual meetings the trustees are involved in the review of our objectives and activities to ensure they continue to reflect our aims. In carrying out review the trustees are considering the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit.

Strategies

Tubestation was started as a small not for profit organization in October 2006, with an oversight committee, 2 grant funded employees and an underused chapel (Polzeath Methodist Church) as its premises. Tubestation has sought to improve and build upon the capacity of these resources to serve and be of benefit to the surrounding community, and in October 2008 Tubestation registered as a charity.

In the initial stages within the Polzeath community, the charity encouraged participation and community ownership by clearly communicating the purpose of the charity at community meetings and pointing to the potential to make improvements within the community for its benefit and to meet recognized and measured community needs which had been identified by recent surveys such as the Parish Plan. Other strategies such as schools competitions and open days have also been used by the charity to encourage involvement from community individuals on all levels. From this consultation a phased project plan with costings is has been drawn up.

Using the project plan, funding is sought and accessed which has allowed the refurbishment and development of the premises, the Methodist Church in Polzeath. This is open to the public most days, right through the year, and is staffed by a small team of paid staff and volunteers. A small number of commercial elements have been included to make the project as self-sufficient as possible, and also to help meet the purposes. It is also home to a worshipping Christian community which meets on Sundays and at other times through the week in various forms.

Most of our events and activities are free. Where a charge is made, concessions are made for local residents, members of the Residents Association, youth clubs, surf schools, church and other groups by arrangement.

By keeping eyes open to the changing needs of the surrounding community Tubestation's trustees, staff and volunteers actively seek ways in which resources can be used to better benefit and build community - both in Polzeath and other local communities on the coast which have an active surf culture, as per the charity's objectives. Strategies employed may include joining the local Residents or Parish Association, clubs where

appropriate, and getting involved with Councils to build relationship, or providing space and opportunities for such local groups to flourish within Tubestation space.

The charity and its activities are promoted and advertised in a number of ways including Facebook, Instagram and Twitter, email, by word of mouth to church and other community contacts, leaflets, posters, newspapers, local publications, radio and television, as well as newsletters. Tubestation Polzeath has found that it serves a broad community which includes local residents; local clubs and associations; people on holiday in the area; travelling surfers and churchgoers; and as relations with each group continues to grow, so too does publicity by word of mouth.

Tubestation's staff also seek to be of encouragement and help to any other church or community organization that wishes to serve its community better.

Activities and achievements

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, examples of which are given below, provide benefit to the wider community, to those who worship as part of the church, surfers, visitors to the area, local businesses and people who benefit from activities and events around Cornwall.

Community activities

During the year under review our community facility in Polzeath continued to provide a valuable recreational resource which is open to all most days of the week. This primarily offers a warm, safe place for people to come at any time of the week or year. Within the facility such leisure activities as an indoor skateboard ramp, magazines and newspapers to read, board games, balance board, film screening, music including live music and rehearsal capability, food and drink, public shower, indoor and outdoor seating on two large wooden decked areas, wi-fi internet with laptops and printing.

The venue has grown a reputation for providing something for all the family. Parents know their children have fun in a safe environment while they themselves can spend social time together in a comfortable environment. A distinctive feature of our offering is that there is no pressure to spend money or be a "customer" in the usual sense, although the option is there to buy good quality home made, fairly traded, organic, or locally sourced food and drink should they wish.

The beachside location makes for a creative working environment. So as well as play and recreation, the facility has proved itself as being of value to those seeking a place to work, to meet, or just relax. It is regularly used for community meetings, business functions, or as a neutral space for individuals to work or study away from home. The following are examples of organized activities which the charity has either initiated itself or hosted, in pursuance of its charitable aims.

Our offering significantly changed in 2020, and in 2021 we remained closed until the week after Easter due to COVID restrictions.

The café reopened at the end of April and continued with a changed menu for the rest of the year. Traffic was very heavy from June onwards and the café saw a large increase in revenue over previous years. The changed menu made it simpler to cope and althr9ugh it was hard work the staff team did an outstanding job and enabled an excellent financial performance by the end of the year. The revenue and surplus in the months of July August and Sept were the best we have records for.

Clubs and Associations: clubs and associations which booked the venue reduced to zero during COVID, and have been very slow to pick up in 2021.

Zeath Gallery: Tubestation was unable to open the art gallery for more than a few weeks in the height of summer. It is a venture which serves to encourage local creativity and build community based around the arts as well as being a source of income for the charity. As well as the gallery the venue in Polzeath currently allocates much of its wall space to hang paintings and photographs by local artists and photographers, and also provides the public with organised exhibitions by local artists on site. Works of art can also usually be bought, from which the charity will normally take a 25% commission. The primary purpose of the gallery is to create and encourage community for local artists.

Previous activity Rehearsal space, Surf Competitions, children's events, school visits all ceased during 2021

Surf coaching: Tubestation was still available to local surf schools to meet, or as a wet-weather option for their groups to hang out. These kinds of partnerships have seen Tubestation enhancing the work of surf schools in the past, for example by offering a wet weather alternative with multimedia facilities, for surf instructors to give frame-by-frame video analysis of individuals' surfing techniques. Tubestation also facilitates with the Methodist Church a lease of part of the property by Georges' Surf School to store their surfboards.

Faith activities

Our church in Polzeath, operating as part of the Methodist Church of Britain, still provided a centre for outdoor worship and for the activities associated with our faith. During the year under review, we offered a range of faith-based services and activities including:

Meetings: A regular outdoor meeting is held every Sunday at 10am, when public worship was allowed. Other groups have remained in touch through zoom and social media

Weddings: There was three weddings held under the appropriate govt restrictions at the time.

Significant Events

Redevelopment of Kitchen was financed and completed during January of 2020, just before COVID. This was a complete redesign, involving merging the washing up room with the wider kitchen, adding a supplemental coffee bar to the main meeting area and replacing all storage units and cooking equipment. Money was raised by local subscriptions and visitor donations.

Planning permission was applied for, for the new Prayer Hut and Shed and allowing a disabled loading space outside the white gate. This was approved in 2020. However, COVID has severely hampered the plans and the work was delayed until 2021. Further problems with suppliers, linked to Covid and economic pressures caused further delays. The outside tent was damaged beyond repair I November 2021 and the decision was taken by management and trustees to put the building development on hold and concentrate on a permanent replacement for the tent. This is planned for 2022.

COVID affected every aspect of our operation and has been referred to throughout the report. However swift action to remove unnecessary costs, a full claiming of the furloughing scheme, and a Business support grant from Cornwall Council meant that finances remained in the black for the year. Inevitable Covid outbreaks amongst staff were kept to a minimum and did not jeopardize the operation

In Sept, the Chair of Trustees indicated that he would stand down from April 2022 after 5 years in post. The Methodist Church engaged in their internal recruiting system to find a new Superintendent minister who could take on the role. This was not as yet successful by Dec 31st 2021. The café manager also decided to leave after 6 years, but offered to stay until a replacement was found. One round of recruitment failed to find a suitable replacement by Dec 31st 2021.

Partnership working and performance review

The charity is very pleased to work in partnership with Christian Surfers UK, and The Methodist Church which provide support and invaluable advice and mentoring.

The charity values a running dialogue with all its users and other members of the public about what it offers to ensure it is meeting its objectives and constantly improving its public benefits.

We look to all our partners to give feedback on our progress and advise us on areas where improvements can be made. The trustees review the progress and outcomes of our work at each meeting.

Charitable donations policy set in 2019 was delayed due to COVID and will be implemented from 2022

Reserves Policy

The reserves policy is to keep three months basic running costs held in reserve. This policy is reviewed periodically by the trustees. It has been increased in the year to £50,000 as a strategic reserve.

Funding

To fulfill its charitable objectives the charity relies on three principal sources of funding. They are Grant aid, Revenue from sales (on the limited number of commercial activities), and individual Giving. All incomes are used only to fulfill the stated objectives of the charity.

Plans for future periods

Tubestation has been in operation as a not-for-profit organization since 2006, and has been a registered charity for eight years. The site in Polzeath has been operational as Tubestation for 14 years and most of the activities described in the above sections are under ongoing review by the trustees to ensure their continual improvement in management and delivery. It is hoped that the activities will continue to expand and increase to serve more people, particularly in the areas of education and creative arts for which there is still much scope for growth.

Our temporary marquee is erected each year providing much needed extra space, and the possible development of the site to meet the demand of increasing users is becoming increasingly necessary.

However there remains much uncertainty regarding the future and volunteering as COVID restrictions stretched across 2021.

New staffing plans are in place for 2022 and there are new plans being made for a Summerhouse extension to the building to replace the plans for the prayer hut.

Statement of Trustees' responsibilities

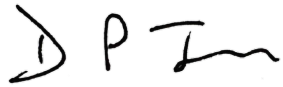
Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charity commission reporting guidance SORP (FRS102), and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on the front page of this report.

Approved by the trustees and signed on their behalf by:



.....

Daniel Jones

.....

Name:

Chair of trustees

.....

Position

24. October 2022

Independent examiner's report to the Trustees of Tubestation

I report to the trustees on my examination of the accounts of Tubestation for the year ended 31 December 2021, which are set out on pages 8 to 26.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Tamblyn FCA

Trudgeon Halling
Chartered Accountants
The Platt
Wadebridge
Cornwall
PL27 7AE

Date: 24/10/2022

Tubestation
Statement of Financial Activities for the period ended 31st December 2021

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 01/01/2021 - 31/12/2021 £	Total Funds 01/01/2020 - 31/12/2020 £
Incoming resources						
Incoming resources from generating funds						
Donations and legacies	2	66,494	29,540	-	96,033	88,030
Charitable activities	4	114,840	-	-	114,840	6,576
Other trading activities	5	8,045	-	-	8,045	59,330
Investment income	6	351	-	-	351	279
Total incoming resources		189,730	29,540	-	219,269	154,215
Resources expended						
Costs of Generating Funds						
Other trading activities	7	4,955	-	-	4,955	6,948
Grant making	8 & 10	20,537	500	-	21,037	20,195
Charitable activities	8	141,501	6,760	-	148,261	128,860
Governance costs	12	2,848	-	-	2,848	3,677
Total resources expended		169,842	7,260	-	177,101	159,680
Net incoming/(outgoing) resources before transfers		19,888	22,280	-	42,168	(5,465)
Transfers		775	(775)		-	-
funds				-	-	-
Net movement in funds		20,663	21,505	-	42,168	(5,465)
Reconciliation of funds						
Total funds brought forward		79,010	47,609	-	126,619	132,084
Total funds carried forward		99,673	69,114	-	168,787	126,619

Tubestation
Balance Sheet as at 31 December 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Tangible assets	16		7,587		4,823
Current Assets					
Stocks and work in progress		1,297		1,297	
Debtors	17	-		-	
Cash at bank and in hand		168,781		125,239	
		170,078		126,536	
Creditors: Amounts falling due within one year	18	(8,879)		(4,740)	
Net Current Assets			161,199		121,796
Net Assets			168,787		126,619
The funds of the charity					
Restricted funds in surplus	20		69,114		47,609
Restricted funds in deficit	20		-		-
Total restricted funds			69,114		47,609
Unrestricted funds					
Unrestricted income funds	20		99,673		79,010
Total charity funds			168,787		126,619

The financial statements have been prepared in accordance with the Financial Reporting Standard FRS102 and in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102).

Approved by the Board on 19/10/2022 And signed on its behalf by:

D P J

Name: Daniel Jones

Position: Chair of trustees

The notes on pages 11 to 26 form an integral part of these financial statements.

Statement of compliance

The financial statements have been prepared in accordance with the Charities Act 2011.The have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and republic of Ireland. Tubestation is a public benefit entity.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity's trading activities continue to perform well and the charity expects to continue to received sufficient grant funding to allow it to meet it's objectives. Covid-19 has been considered and the Trustees do not consider its effect to cause question as to the charity's ability to continue as a going concern.

The Trustees believe that the operation of the Tubestation Café as a community space with a skate ramp is a core part of delivering our charitable objects and therefore the associated costs and revenue for this activity is deemed to be charitable activity. The Zeath Gallery supports local artists however this does not relate directly to our charitable objects so the associated costs and revenue for this is deemed to be other trading. These changes in allocation have been agreed by the Trustees to take effect from the 2021 accounts.

1 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund Accounting Policy

Unrestricted income funds are general funds that are available for the use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for the use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised under the accruals model where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.
Government grants are recognised under the performance model as required by the Charities SORP (FRS102).
Gifts in kind are recognised where goods or services are provided free of charge and the cost can be determined with a reasonable level of accuracy.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures and fittings	over 5 years
Motor Vehicles	over 4 years
Property	over 5 years
Office Equipment	over 3 years

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are measured at transaction price.

Creditors

Short term creditors are measured at transaction price.

Financial instruments

A financial asset or liability is recognised only when the charity becomes party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

2 Donation and Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 £	2020 £
Donations and legacies					
Committed giving	28,194	-	-	28,194	28,387
Appeals and donations	-	5,082	-	5,082	17,245
Gift Aid tax reclaimed	6,693	-	-	6,693	1,362
	34,886	5,082	-	39,969	46,994
Grants					
Grants - other agencies	31,607	24,457	-	56,065	30,788
Gifts in kind					
Appeals and donations	-		-	-	10,248
	66,494	29,540	-	96,033	88,030

3 Grants Receivable

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 £	2020 £
Donations and legacies					
Methodist Church Venture FX	-	-	-	-	7,809
Willats Trust			-	-	667
BPW Methodist Circuit	-	1,500	-	1,500	1,500
ECLAS - Life on the Edge	-	20,248	-	20,248	-
CJRS Grant	15,360	2,709	-	18,070	9,479
Cornwall Council - Covid Assistance Grants	16,247	-	-	16,247	11,334
	31,607	24,457	-	56,065	30,788

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 £	2020 £
Charitable activity Café and Mission					
Tubestation Café	114,840	-	-	114,840	6,576
	114,840	-	-	114,840	6,576

5 Other Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 £	2020 £
Operating Activity Zeath and Merchandise					
Sales of goods on commission	8,045	-	-	8,045	59,330
Youth Work	-			-	-
Other income arising from the café	-	-	-	-	-
	8,045	-	-	8,045	59,330

6 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 £	2020 £
Solar Panel Income	348	-	-	348	256
Interest on cash deposits	3	-	-	3	23
	351	-	-	351	279

7 Fundraising trading: other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 £	2020 £
Operating Activity Zeath and Merchandise					
Cost of goods sold	-	-	-	-	-
Support costs allocated	4,955	-	-	4,955	6,948
	4,955	-	-	4,955	6,948

8 Details of charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support Costs Allocated £	2021 £	2020 £
Charitable Activity Café and Mission					
	38,660	21,037	108,150	167,848	146,321
Church Weekend	1,451	-	-	1,451	2,734
	40,111	21,037	108,150	169,298	149,055

9 Support costs

	Zeath and Merchandise £	Café and Mission £	Governance £	Total £
Employment costs		78,918	-	78,918
Pension costs		1,658	-	1,658
Staff training and welfare	906	4,422		5,328
Establishment costs	598	2,920	-	3,518
Repairs and maintenance	1,349	6,586	-	7,935
Office expenses	474	2,316	-	2,791
Printing, posting and stationery	243	1,184	-	1,427
Subscriptions and donations	257	1,255	-	1,512
Travel and subsistence	28	134	-	162
Advertising and promotion	51	248	-	299
Accountancy and payroll fees	-	-	2,053	2,053
Independent examination fees	-	-	795	795
Bank charges	607	2,962	-	3,568
VAT flat rate adjustments	444	2,166		2,609
Depreciation of tangible fixed assets		3,382	-	3,382
	4,955	108,150	2,848	115,953

10 Grant making

	Grants to institutions £	Grants to individuals £
Charitable Activities	20,237	800

11 Grants to institutions

Name of institution	Activity	£
Methodist Church	Mission	16,120
Creationfest	Mission	900
Christians Against Poverty	Mission	550
Christian Surfers	Mission	2,400
Jesus Longboard	Mission	267
		20,237

12 Governance costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 £	2020 £
Support costs allocated	2,848	-	-	2,848	3,677
	2,848	-	-	2,848	3,677

13 Trustees' remuneration and expenses

During the year the following remuneration was paid to trustees. The trustees were paid in relation to additional work undertaken by themselves on behalf of the charity not paid in relation to their position as a trustee of the charity as allowed by the charity's governing constitution.

	2021	2020
Mr C H Cavender	-	6,394

No expenses were paid to trustees during the current or previous year.

During the year pension contributions totalling £Nil(2020: £146) were made by the charity for the benefit of Mr C H Cavender.

14 Net outgoing resources

	2021	2020
	£	£
Accountants fees for Independent examination	795	750
Accountants fees for accounts preparation and payroll services	2,053	2,927
Depreciation of tangible fixed assets	3,382	2,292

15 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the period was as follows:

	2021	2020
	No.	No.
Charitable activities	5	5

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	76,840	60,678
Pension Costs	1,658	1,154
Social security	2,078	2,346
	80,575	64,177

No employee received remuneration amounting to more than £60,000 in either year.

16 Tangible fixed assets

	Freehold interest in land and buildings £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1 January 2020	1,063	45,515	20,943	67,521
Additions	-	-	6,146	6,146
Disposals	-	3,350	-	3,350
As at 31st December 2021	1,063	42,165	27,089	70,317
Depreciation				
As at 1 January 2020	1,063	45,187	16,448	62,698
Charge	-	164	3,218	3,382
On disposals	-	3,350	-	3,350
As at 31st December 2021	1,063	42,001	19,666	62,730
Net book value				
As at 1 January 2020	-	328	4,495	4,823
As at 31st December 2021	-	164	7,424	7,587

17 Debtors

	2021 £	2020 £
Trade debtors	-	-
Other debtors	-	-
	-	-

18 Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	-	-
Trade creditors	1,308	-
Taxation and social security	4,545	1,382
Accruals and deferred income	3,026	3,358
	8,879	4,740

19 Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

There were no related party transactions during this or the previous financial year.

Other users of the Tubestation site

George's Surf School rent space underneath the decking for board storage from the Methodist Church directly. George's Surf School offer surf therapy and community surf programmes through its associated Community Interest Company (CIC) Another Wave. There are no payments between Tubestation and George's Surf School or Another Wave.

Grants & support for events:

A total of £2,667 (2020: £2,400) was paid to Christian Surfers, a UK registered charity, for whom Trustee Philip Williams also act as trustee. £2,400 was paid as a charitable grant and £267 was paid in sponsorship of the Jesus Longboard Classic (2020: £2,400 was paid as a charitable grant and £Nil was paid in sponsorship of the Jesus Longboard Classic).

20 Analysis of funds

	At 1st January 2021 £	Incoming Resources £	Resources Expended £	Transfers £	At 31st December 2021 £
Designated Fund					
Hardship fund	-	-	-	-	-
General Fund					
Unrestricted income funds	79,010	189,730	(169,842)	775	99,673
Restricted Funds					
Esta	775			(775)	-
ECLAS - Life on Edge	-	20,553	(4,181)		16,372
Specific Equipment	46,834	8,987	(3,079)		52,742
	47,609	29,540	(7,260)	- 775	69,114
	126,619	219,269	(177,101)	-	168,787

21 Transfers

During the year £775 was transferred from the restricted Esta fund to Unrestricted funds on the completion of the Esta project.

22 Net asset by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 £	2020 £
Tangible assets	3,408	4,180	-	7,589	4,824
Current assets	105,144	64,934	-	170,078	126,536
Creditors: Amounts falling due within one year	(8,879)	-	-	(8,879)	(4,740)
	99,673	69,114	-	168,787	126,619

	Hardship Fund 2021 £	Hardship Fund 2020 £
Resources expended		
Charitable activities	-	-
	-	-
Net outgoing resources before transfers	-	-
Transfer		
Gross transfers between funds	-	-
Net movements in funds	-	-
Reconciliation of funds		
Total funds brought forward	-	-
Total funds carried forward	-	-

	Unrestricted Income Fund 2021 £	Unrestricted Income Fund 2020 £
Incoming resources		
Donations and legacies	66,494	62,564
Charitable activities	114,840	6,576
Other trading activities	8,045	59,330
Investment income	351	279
Total incoming resources	189,730	128,749
Resources expended		
Other trading activities	4,955	6,948
Grant making	20,537	20,195
Charitable activities	141,501	103,303
Governance costs	2,848	3,677
Total resources expended	169,842	134,124
Net outgoing resources before transfers	19,888	(5,375)
Transfers		
Gross transfers between funds	775	-
Net movements in funds	20,663	(5,375)
Reconciliation of funds		
Total Funds brought forward	79,010	84,384
Total Funds carried forward	99,673	79,010

	Esta 2021 £	Esta 2020 £
Incoming resources		
Voluntary income	-	7,809
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	-	7,809
Resources expended		
Fundraising trading: cost of goods sold and other costs	-	-
Charitable activities	-	7,034
Governance costs	-	-
Total resources expended	-	7,034
Net outgoing resources before transfers	-	775
Transfers		
Gross transfers between funds	(775)	-
Net movements in funds	(775)	775
Reconciliation of funds		
Total Funds brought forward	775	-
Total Funds carried forward	-	775

Tubestation
Notes to the Financial Statements for the year ended 31 December 2021

	Specific Equipment 2021 £	Specific Equipment 2020 £
Incoming resources		
Voluntary income	8,987	17,657
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	8,987	17,657
Resources expended		
Fundraising trading: advertising, repairs and maintenance & fixed assets	3,079	18,523
Charitable activities	-	-
Governance costs	-	-
Total resources expended	3,079	18,523
Net outgoing resources before transfers	5,908	(866)
Transfers		
Gross transfers between funds	-	-
Net movements in funds	5,908	(866)
Reconciliation of funds		
Total funds brought forward	46,834	47,700
Total funds carried forward	52,742	46,834

	ECLAS - Life on Edge 2021	ECLAS - Life on Edge 2020
Voluntary income	20,553	-
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	20,553	-
Resources expended		
Fundraising trading: advertising, repairs and maintenance & fixed assets	4,181	-
Charitable activities	-	-
Governance costs	-	-
Total resources expended	4,181	-
Net outgoing resources before transfers	16,372	-
Transfers		
Gross transfers between funds	-	-
Net movements in funds	16,372	-
Reconciliation of funds		
Total funds brought forward	-	-
Total funds carried forward	16,372	-

TUBESTATION

England & Wales - Charity number 1126401

Accounts

Charity Registration Number: 1126401

TUBESTATION
POLZEATH
EST.06

Trustees' Report, Independent Examiner's Report and Financial Statements for the year

1st January 2020 to 31st December 2020

TUBESTATION

Report of the Trustees for the year ended 31st December 2020

The trustees present their annual report and independently examined financial statements for the year ended 31st December 2020 and confirm they comply with the Charities Act 2011, the constitution and the provisions of the comply with Charity commission reporting guidance SORP (FRS102).

Reference and Administrative Information

Charity Name	Tubestation
Charity Registration Number	1126401
Address	Trebetherick Hill Polzeath Cornwall PL27 6TB

Board of Trustees

Names of the trustees who manage the charity during the financial year and to the date of this report:

Rev Alistair Sharp (Chair)
Timothy Cockerill (treasurer)
Rev David Matthews (resigned 01 January 2020)
Phil Williams
Martin Taylor
Sophie Doyle
Jonathan Phipps (resigned 11 March 2020)
Henry Cavender (resigned 11 March 2020)

Independent Examiners

Trudgeon Halling
Wadebridge
Cornwall

Bank

HSBC
Molesworth Street
Wadebridge
Cornwall

Structure, governance and management

Organizational structure

Governing Document

Tubestation is constituted as a charitable association registered with the Charity Commission on 22nd October 2008 under charity number 1126401. It is governed by a constitution last updated on 9th February 2009.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits for being trustees. During the years Chairmanship of Trustees was held by Rev Alistair Sharp.

The trustees meet together as a body at least annually and have overall responsibility for all decisions taken in relation to the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up leadership team consisting of delegates from the board which meets together more regularly, to help them oversee day to day aspects of the charity's work. This has developed into a staff team during 2020. During 2020 Finance was taken over by Rev Alistair Sharp, supervised by a second trustee trustees, with an external accountant; day-to-day management of the Polzeath site is overseen by a staff team; and church management is overseen by the leadership team which works in collaboration with the Methodist church of England and Wales, and with the supervision of the local Methodist Superintendent.

In delivering its charitable objectives, Tubestation is pleased to be working in partnership with the Methodist Church, and has a Methodist chairperson. All the issues related to the management of the church and fabric of the premises are dealt with by a Church Council made up of all the church members. Tubestation is also closely linked with Christian Surfers UK (registered charity 1070830) who are also represented on the board of trustees (Phil Williams).

Recruitment and appointment of trustees

Dave Mathews stood down as a Trustee during 2020 as part of his retirement from Tubestation

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees we seek to identify people who regularly attend events organized by the charity and are willing to volunteer to help in our broader charity work. Due consideration is also taken of the person's eligibility, personal competence, specialist knowledge and skills. As a Christian charity, the trustees also seek for the board to have a fair representation of all the various Christian church denominations active within the scope of its operation.

Risk management

The trustees have assessed the risks the charity faces and have made a series of assessments which identify the major risks by area of activity, types of risk, their potential severity and likelihood, and the measures taken to manage them. Each assessment is reviewed annually, or more frequently depending on when change to the risk might arise. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, all the necessary insurances are in place. The finances of the charity are kept under constant review to ensure the charity's financial systems represent best possible practice. Appropriate checks, supported by a regularly reviewed Safeguarding policy, are made for those who work with children or other vulnerable groups on behalf of Tubestation. The safeguarding officer is the local Methodist Superintendent, and the policy is reviewed every twelve months.

However, COVID was a risk that was not foreseen. Our response was to firstly to close several days before the lock down and remained closed from March 23rd through to June when restrictions were eased. When they were eased the café developed a new menu, extra outdoor seating, a one -way system plus sanitizing stations and extra cleaning regimes. This enabled the café to have a busy summer, and above all a safe one, with no Covid outbreaks attributed to Tubestation. However, the second full lockdown meant closure for the remainder of the year for the café. Church services also ceased to meet until restrictions were eased and have been held (when they have been allowed under govt restrictions) only in the outdoors.

Objectives and activities

Our aims

Our aims remain to present the Christian faith within surf culture using the charity's resources in practical and other creative ways to serve people and build community. Our long-term goal is to see a series of such faith-based community initiatives spring up around the coast of Cornwall and beyond, into other surfing destinations, to be of positive impact and benefit to each location.

Our objectives

The objects of the charity are set out in the charity's constitution and are summarized as follows:

1. To assist and maintain a Christian witness within the surfing community.

2. To provide for the benefit of the inhabitants of Polzeath and the surrounding area and the public at large facilities and resources in the interests of social welfare for recreation or other leisure time occupation with the objects of improving their conditions of life and promoting a greater sense of community cohesion.

3. To act as a resource for young people by providing a warm safe place to meet together and organizing activities as a means of advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals by way of improving their access to culture, sport and play and positive out of school activities.

Our objectives are set out to reflect our faith and community aims. Via annual meetings the trustees are involved in the review of our objectives and activities to ensure they continue to reflect our aims. In carrying out review the trustees are considering the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit.

Strategies

Tubestation was started as a small not for profit organization in October 2006, with an oversight committee, 2 grant funded employees and an underused chapel (Polzeath Methodist Church) as its premises. Tubestation has sought to improve and build upon the capacity of these resources to serve and be of benefit to the surrounding community, and in October 2008 Tubestation registered as a charity.

In the initial stages within the Polzeath community, the charity encouraged participation and community ownership by clearly communicating the purpose of the charity at community meetings and pointing to the potential to make improvements within the community for its benefit and to meet recognized and measured community needs which had been identified by recent surveys such as the Parish Plan. Other strategies such as schools competitions and open days have also been used by the charity to encourage involvement from community individuals on all levels. From this consultation a phased project plan with costings is has been drawn up.

Using the project plan, funding is sought and accessed which has allowed the refurbishment and development of the premises, the Methodist Church in Polzeath. This is open to the public most days, right through the year, and is staffed by a small team of paid staff and volunteers. A small number of commercial elements have been included to make the project as self-sufficient as possible, and also to help meet the purposes. It is also home to a worshipping Christian community which meets on Sundays and at other times through the week in various forms.

Most of our events and activities are free. Where a charge is made, concessions are made for local residents, members of the Residents Association, youth clubs, surf schools, church and other groups by arrangement.

By keeping eyes open to the changing needs of the surrounding community Tubestation's trustees, staff and volunteers actively seek ways in which resources can be used to better benefit and build community - both in Polzeath and other local communities on the coast which have an active surf culture, as per the charity's objectives. Strategies employed may include joining the local Residents or Parish Association, clubs where appropriate, and getting involved with Councils to build relationship, or providing space and opportunities for such local groups to flourish within Tubestation space.

The charity and its activities are promoted and advertised in a number of ways including Facebook, Instagram and Twitter, email, by word of mouth to church and other community contacts, leaflets, posters, newspapers, local publications, radio and television, as well as newsletters. Tubestation Polzeath has found that it serves a broad community which includes local residents; local clubs and associations; people on holiday in the area; travelling surfers and churchgoers; and as relations with each group continues to grow, so too does publicity by word of mouth.

Tubestation's staff also seek to be of encouragement and help to any other church or community organization that wishes to serve its community better.

Activities and achievements

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, examples of which are given below, provide benefit to the wider community, to those who worship as part of the church, surfers, visitors to the area, local businesses and people who benefit from activities and events around Cornwall.

Community activities

During the year under review our community facility in Polzeath has provided a valuable recreational resource which is open to all most days of the week. This primarily offers a warm, safe place for people to come at any time of the week or year. Within the facility such leisure activities as an indoor skateboard ramp, magazines and newspapers to read, board games, balance board, film screening, music including live music and rehearsal capability, food and drink, public shower, indoor and outdoor seating on two large wooden decked areas, wi-fi internet with laptops and printing.

The venue has grown a reputation for providing something for all the family. Parents know their children have fun in a safe environment while they themselves can spend social time together in a comfortable environment. A distinctive feature of our offering is that there is no pressure to spend money or be a "customer" in the usual sense, although the option is there to buy good quality home made, fairly traded, organic, or locally sourced food and drink should they wish.

The beachside location makes for a creative working environment. So as well as play and recreation, the facility has proved itself as being of value to those seeking a place to work, to meet, or just relax. It is regularly used for community meetings, business functions, or as a neutral space for individuals to work or study away from home. The following are examples of organized activities which the charity has either initiated itself or hosted, in pursuance of its charitable aims.

Use has been dramatically changed due to COVID, with only outdoors being used during the summer months except for ordering.

Clubs and Associations: Similarly, clubs and associations which booked the venue reduced to zero during COVID.

Zeath Gallery: Tubestation was unable to open the art gallery for more than a few weeks in the height of summer. It is a venture which serves to encourage local creativity and build community based around the arts as well as being a source of income for the charity. As well as the gallery the venue in Polzeath currently allocates much of its wall space to hang paintings and photographs by local artists and photographers, and also provides the public with organised exhibitions by local artists on site. Works of art can also usually be bought, from which the charity will normally take a 25% commission. The primary purpose of the gallery is to create and encourage community for local artists.

Previous activity Rehearsal space, Surf Competitions, children's events, school visits all ceased during 2020

Surf coaching: Tubestation was still available to local surf schools to meet, or as a wet-weather option for their groups to hang out. These kind of partnerships have seen Tubestation enhancing the work of surf schools in the past, for example by offering a wet weather alternative with multimedia facilities, for surf instructors to give frame-by-frame video analysis of individuals' surfing techniques. Tubestation also facilitates with the Methodist Church a lease of part of the property by Georges' Surf School to store their surfboards.

Faith activities

Our church in Polzeath, operating as part of the Methodist Church of Britain, still provided a centre for outdoor worship and for the activities associated with our faith. During the year under review, we offered a range of faith-based services and activities including:

Meetings: A regular outdoor meeting is held every Sunday at 10am, when public worship was allowed. Other groups have remained in touch through zoom and social media

Weddings: There was just one wedding held under the appropriate govt restrictions

Significant Events

Redevelopment of Kitchen was financed and completed during January of 2020, just before COVID. This was a complete redesign, involving merging the washing up room with the wider kitchen, adding a supplemental coffee bar to the main meeting area and replacing all storage units and cooking equipment. Money was raised by local subscriptions and visitor donations.

Planning permission was applied for, for the new Prayer Hut and Shed and allowing a disabled loading space outside the white gate. This was approved in 2020. However COVID has severely hampered the plans and the work is now delayed until 2021

At the end of the year of 2019, four key staff and volunteers announced their intention to move onto other work, necessitating a fundamental review of management functions. Good notice was given in each case enabling a smooth transition. Those moving onto to other work were - Lay Pastor Joff Phipps, Project director Henry Cavender and Youth Pastor Lucas Bostdorff. Trustee Sophie Doyle remained a Trustee but moved away and reduced her volunteering commitments.

Key decisions and actions were...Financial duties were transferred to Rev Alistair Sharp, who was trained in the accounting software Xero. Other duties are to be split between remaining staff and a new appointment of a full-time Lay Pastor to begin work ideally June 2020. A new pastor was successfully recruited in July 2020 – Dylan Smith, to run the faith and mission part of the project.

Abigail Reeve successfully took over the running of the café and created a very successful menu for the summer providing an excellent financial performance for the café. She recruited local part-time staff, and received significant volunteer help over the busy summer holidays. This led to an excellent financial performance for the café.

COVID affected every aspect of our operation,and has been referred to throughout the report. However swift action to remove unnecessary costs, a full claiming of the furloughing scheme, and a Business support grant from Cornwall Council meant that finances remained in the black for the year, and we avoided any outbreak by carefully following government guidelines.

Partnership working and performance review

The charity is very pleased to work in partnership with Christian Surfers UK, and The Methodist Church which provide support and invaluable advice and mentoring.

The charity values a running dialogue with all its users and other members of the public about what it offers to ensure it is meeting its objectives and constantly improving its public benefits.

We look to all our partners to give feedback on our progress and advise us on areas where improvements can be made. The trustees review the progress and outcomes of our work at each meeting.

Charitable donations policy set in 2019 was delayed due to COVID and will be implemented from 2021

Reserves Policy

The reserves policy is to keep three months basic running costs held in reserve. This policy is reviewed periodically by the trustees. It has been confirmed as £44,000 as a strategic reserve.

Funding

To fulfill its charitable objectives the charity relies on three principal sources of funding. They are Grant aid, Revenue from sales (on the limited number of commercial activities), and individual Giving. All incomes are used only to fulfill the stated objectives of the charity.

Plans for future periods

Tubestation has been in operation as a not-for-profit organization since 2006, and has been a registered charity for eight years. The site in Polzeath has been operational as Tubestation for 14 years and most of the activities described in the above sections are under ongoing review by the trustees to ensure their continual improvement in management and delivery. It is hoped that the activities will continue to expand and increase to serve more people, particularly in the areas of education and creative arts for which there is still much scope for growth.

Our temporary marquee is erected each year providing much needed extra space, and the possible development of the site to meet the demand of increasing users is becoming increasingly necessary.

However there remains much uncertainty regarding the future and volunteering as COVID restrictions stretch into 2021. The Trustees are planning to open in 2021 as soon as possible, and to take advantage of the projected large influx of new visitors to Cornwall due to international travel restrictions.

Statement of Trustees' responsibilities

Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP;
make judgments and estimates that are reasonable and prudent;
state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charity commission reporting guidance SORP (FRS102), and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on the front page of this report.

Approved by the trustees and signed on their behalf by:

Rev Alistair Sharp
Chair
.. October 2021

TUBESTATION

Independent Examiners Report For the year ended 31st December 2020

Independent examiner's report to the Trustees of Tubestation

I report to the trustees on my examination of the accounts of Tubestation for the year ended 31 December 2020, which are set out on pages 8 to 25.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Tamblyn FCA

Trudgeon Halling
Chartered Accountants
The Platt
Wadebridge
Cornwall
PL27 7AE

Date: 18/10/2021

Tubestation
Statement of Financial Activities for the period ended 31st December 2020

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 01/01/2020 - 31/12/2020 £	Total Funds 01/01/2019 - 31/12/2019 £
Incoming resources						
Incoming resources from generating funds						
Donations and legacies	2	62,564	25,466	-	88,030	131,140
Charitable activities	4	6,576	-	-	6,576	6,262
Other trading activities	5	59,330	-	-	59,330	93,368
Investment income	6	279	-	-	279	44
Total incoming resources		128,749	25,466	-	154,215	230,814
Resources expended						
Costs of Generating Funds						
Charitable activities	7	6,948	-	-	6,948	4,776
Grant making activities	8	20,195	-	-	20,195	24,610
Other trading activities	8	103,303	25,557	-	128,860	122,516
Governance costs	12	3,677	-	-	3,677	3,006
Total resources expended		134,123	25,557	-	159,680	154,908
Net incoming/(outgoing) resources before transfers		(5,374)	(91)	-	(5,465)	75,906
Transfers						
funds		-	-	-	-	-
Net movement in funds		(5,374)	(91)	-	(5,465)	75,906
Reconciliation of funds						
Total funds brought forward		84,384	47,700	-	132,084	56,179
Total funds carried forward		79,010	47,609	-	126,619	132,084

Tubestation
Balance Sheet as at 31st December 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed Assets					
Tangible assets	16		4,824		2,949
Current Assets					
Stocks and work in progress		1,297		1,297	
Debtors	17	-		125	
Cash at bank and in hand		125,239		131,159	
		126,536		132,580	
Creditors: Amounts falling due within one year	18	(4,740)		(3,445)	
Net Current Assets			121,796		129,136
Net Assets			126,619		132,084
The funds of the charity					
Restricted funds in surplus	20		47,609		47,700
Restricted funds in deficit	20		-		-
Total restricted funds			47,609		47,700
Unrestricted funds					
Unrestricted income funds	20		79,010		84,384
Total charity funds			126,619		132,084

The financial statements have been prepared in accordance with the Financial Reporting Standard FRS102 and in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102).

Approved by the Board on 5/10/2021 And signed on its behalf by:

.....

Rev Alistair Sharp

Trustee (Chairperson)

The notes on pages 11 to 25 form an integral part of these financial statements.

Tubestation
Notes to the Financial Statements for the period ended 31 December 2020

Statement of compliance

The financial statements have been prepared in accordance with the Charities Act 2011.The have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and republic of Ireland. Tubestation is a public benefit entity.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity's trading activities continue to perform well and the charity expects to continue to received sufficient grant funding to allow it to meet it's objectives. Covid-19 has been considered and the Trustees do not consider its effect to cause question as to the charity's ability to continue as a going concern.

1 Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund Accounting Policy

Unrestricted income funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for the use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised under the accruals model where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Government grants are recognised under the performance model as required by the Charities SORP (FRS102).

Gifts in kind are recognised where goods or services are provided free of charge and the cost can be determined with a reasonable level of accuracy.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tubestation
Notes to the Financial Statements for the period ended 31 December 2020

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures and fittings	over 5 years
Motor Vehicles	over 4 years
Property	over 5 years
Office Equipment	over 3 years

Stock

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are measured at transaction price.

Creditors

Short term creditors are measured at transaction price.

Financial instruments

A financial asset or liability is recognised only when the charity becomes party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Tubestation
Notes to the Financial Statements for the period ended 31 December 2020

2 Donation and Legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 £	2019 £
Donations and legacies					
Committed giving	27,853	534	-	28,387	25,427
Appeals and donations	615	16,629	-	17,245	49,528
Gift Aid tax reclaimed	1,362	-	-	1,362	9,858
	29,831	17,163	-	46,994	84,813
Grants					
Grants - other agencies	22,980	7,809	-	30,788	9,796
Gifts in kind					
Appeals and donations	9,753	495	-	10,248	36,532
	62,564	25,466	-	88,030	131,140

3 Grants Receivable

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 £	2019 £
Donations and legacies					
Methodist Church Venture FX	-	7,809	-	7,809	8,796
Willats Trust	667	-	-	667	1,000
BPW Methodist Circuit	1,500	-		1,500	-
CJRS Grant	9,479	-		9,479	-
Cornwall Council - Covid Assistance Grants	11,334			11,334	-
	22,980	7,809	-	30,788	9,796

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 £	2019 £
Operating Activity Zeath and Merchandise					
Sales of goods on commission	6,576	-	-	6,576	6,262
	6,576	-	-	6,576	6,262

5 Other Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 £	2019 £
Charitable activity Café and Mission					
Primary purpose trading	59,330	-	-	59,330	90,493
Youth Work	-			-	2,875
Other income arising from the café	-	-	-	-	-
	59,330	-	-	59,330	93,368

6 Investment income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 £	2019 £
Solar Panel Income	256	-	-	256	-
Interest on cash deposits	23	-	-	23	44
	279	-	-	279	44

7 Fundraising trading: costs of goods sold and other costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 £	2019 £
Operating Activity Zeath and Merchandise					
Cost of goods sold	-	-	-	-	-
Support costs allocated	6,948	-	-	6,948	4,776
	6,948	-	-	6,948	4,776

8 Details of charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support Costs Allocated £	2020 £	2019 £
Charitable Activity Café and Mission					
	25,736	20,195	100,390	146,321	146,191
Church Weekend	2,734	-	-	2,734	935
	28,470	20,195	100,390	149,055	147,126

Tubestation
Notes to the Financial Statements for the period ended 31 December 2020

9 Support costs

	Zeath and Merchandise £	Café and Mission £	Governance £	Total £
Employment costs		63,023	-	63,023
Pension costs		1,154	-	1,154
Staff training and welfare	373	1,822		2,195
Establishment costs	842	4,110	-	4,951
Repairs and maintenance	4,280	20,895	-	25,174
Office expenses	383	1,869	-	2,252
Printing, posting and stationery	136	665	-	801
Subscriptions and donations	252	1,229	-	1,480
Travel and subsistence	-	-	-	-
Advertising and promotion	118	576	-	694
Accountancy and payroll fees	-	-	2,927	2,927
Independent examination fees	-	-	750	750
Bank charges	531	2,592	-	3,123
VAT flat rate adjustments	33	163		197
Depreciation of tangible fixed assets		2,292	-	2,292
	6,948	100,390	3,677	111,015

10 Grant making

	Grants to institutions £	Grants to individuals £
Charitable Activities	20,195	0

11 Grants to institutions

Name of institution	Activity	£
Methodist Church	Mission	16,120
Creationfest	Mission	1,125
Christians Against Poverty	Mission	550
Christian Surfers	Mission	2,400
		20,195

12 Governance costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 £	2019 £
Support costs allocated	3,677	-	-	3,677	3,006
	3,677	-	-	3,677	3,006

13 Trustees' remuneration and expenses

During the year the following remuneration was paid to trustees. The trustees were paid in relation to additional work undertaken by themselves on behalf of the charity not paid in relation to their position as a trustee of the charity as allowed by the charity's governing constitution.

	2020	2019
Mr C H Cavender	6,394	25,378

No expenses were paid to trustees during the current or previous year.

During the year pension contributions totalling £146(2019: £529) were made by the charity for the benefit of Mr C H Cavender.

Tubestation
Notes to the Financial Statements for the period ended 31 December 2020

14 Net outgoing resources

	2020	2019
	£	£
Accountants fees for Independent examination	750	750
Accountants fees for accounts preparation and payroll services	2,927	2,256
Depreciation of tangible fixed assets	2,292	1,842

15 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the period was as follows:

	2020	2019
	No.	No.
Charitable activities	5	7

The aggregate payroll costs of these persons were as follows:

	2020	2019
	£	£
Wages and salaries	60,678	66,662
Pension Costs	1,154	1,460
Social security	2,346	900
	64,177	69,021

No employee received remuneration amounting to more than £60,000 in either year.

16 Tangible fixed assets

	Freehold interest in land and buildings £	Plant and machinery including motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost				
As at 1 January 2019	1,063	45,515	16,776	63,354
Additions	-	-	4,167	4,167
Disposals	-	-	-	-
As at 31st December 2020	1,063	45,515	20,943	67,521
Depreciation				
As at 1 January 2019	1,063	45,022	14,320	60,405
Charge	-	164	2,128	2,292
On disposals	-	-	-	-
As at 31st December 2020	1,063	45,187	16,448	62,697
Net book value				
As at 1 January 2019	-	493	2,456	2,949
As at 31st December 2020	-	328	4,495	4,824

17 Debtors

	2020 £	2019 £
Trade debtors	-	125
Other debtors	-	-
	-	125

18 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	-	-
Trade creditors	-	-
Taxation and social security	1,382	812
Accruals and deferred income	3,358	2,634
	4,740	3,445

19 Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

There were no related party transactions during this or the previous financial year.

Grants & support for events:

A total of £2,400 (2019: £3,436) was paid to Christian Surfers, a UK registered charity, for whom Trustee Rev Dave Matthews also act as trustee. £2,400 was paid as a charitable grant and £nil was paid in sponsorship of the Jesus Longboard Classic (2019: £3,000 was paid as a charitable grant and £436 was paid in sponsorship of the Jesus Longboard Classic).

Tubestation
Notes to the Financial Statements for the period ended 31 December 2020

20 Analysis of funds

	At 1st January 2020 £	Incoming Resources £	Resources Expended £	Transfers £	At 31st December 2020 £
Designated Fund					
Hardship fund	-	-			-
General Fund					
Unrestricted income funds	84,384	128,749	(134,123)		79,010
Restricted Funds					
Esta	-	7,809	(7,034)		775.00
Specific Equipment	47,700	17,657	(18,523)		46,834
	47,700	25,466	(25,557)	-	47,609
	132,084	154,215	(159,680)	-	126,619

21 Transfers

No Transfers between funds were made during the financial year.

22 Net asset by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 £	2019 £
Tangible assets	658	4,165	-	4,824	2,949
Current assets	83,092	43,444	-	126,536	132,581
Creditors: Amounts falling due within one year	(4,740)	-	-	(4,740)	(3,445)
	79,010	47,609	-	126,619	132,084

Tubestation
Notes to the Financial Statements for the period ended 31 December 2020

	Hardship Fund 2020 £	Hardship Fund 2019 £
Resources expended		
Charitable activities	-	940
	-	940
Net outgoing resources before transfers	-	(940)
Transfer		
Gross transfers between funds	-	940
Net movements in funds	-	-
Reconciliation of funds		
Total funds brought forward	-	-
Total funds carried forward	-	-

Tubestation
Notes to the Financial Statements for the period ended 31 December 2020

	Unrestricted Income Fund 2020 £	Unrestricted Income Fund 2019 £
Incoming resources		
Donations and legacies	62,564	77,309
Charitable activities	6,576	6,262
Other trading activities	59,330	93,368
Investment income	279	44
Total incoming resources	128,749	176,982
Resources expended		
Charitable activities	6,948	4,776
Grant making activities	20,195	23,670
Other trading activities	103,303	104,709
Governance costs	3,677	3,006
Total resources expended	134,123	136,162
Net outgoing resources before transfers	(5,374)	40,820
Transfers		
Gross transfers between funds	-	(2,398)
Net movements in funds	(5,374)	38,422
Reconciliation of funds		
Total Funds brought forward	84,384	45,962
Total Funds carried forward	79,010	84,384

Tubestation
Notes to the Financial Statements for the period ended 31 December 2020

	Esta 2020 £	Esta 2019 £
Incoming resources		
Voluntary income	7,809	8,796
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	7,809	8,796
Resources expended		
Fundraising trading: cost of goods sold and other costs	-	-
Charitable activities	7,034	11,270
Governance costs	-	-
Total resources expended	7,034	11,270
Net outgoing resources before transfers	775	(2,474)
Transfers		
Gross transfers between funds		1,458
Net movements in funds	775	(1,016)
Reconciliation of funds		
Total Funds brought forward	-	1,016
Total Funds carried forward	775	-

Tubestation
Notes to the Financial Statements for the period ended 31 December 2020

	Specific Equipment 2020 £	Specific Equipment 2019 £
Incoming resources		
Voluntary income	17,657	45,036
Activities for generating funds	-	-
Investment income	-	-
Incoming resources from charitable activities	-	-
Total incoming resources	17,657	45,036
Resources expended		
Fundraising trading: advertising, repairs and maintenance & fixed assets	18,523	6,536
Charitable activities	-	-
Governance costs	-	-
Total resources expended	18,523	6,536
Net outgoing resources before transfers	(866)	38,500
Transfers		
Gross transfers between funds	-	-
Net movements in funds	(866)	38,500
Reconciliation of funds		
Total funds brought forward	47,700	9,201
Total funds carried forward	46,834	47,700