


ST. MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER

(Under the Holy Apostolic See of Antioch & All the East)

ANNUAL REPORT AND ACCOUNTS
1st April 2022 to 31st March 2023

UK Charity Registration No.1126394



ST. MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER

Annual Report 2022-2023

The annual report of the St. Mary's Jacobite Syrian Orthodox Church Manchester covers the period from April 1st 2022 to March 31st 2023.

THE ANNUAL GENERAL BODY MEETING 2022

The Annual General Body Meeting (AGM) at St. Mary's Jacobite Syrian Orthodox Church, Manchester was held after the Holy Mass on Sunday the 22nd May 2022 at St. Francis Church, Sale Moor. The meeting was chaired by the Vicar Rev Fr. Geevarghese Thandayath. In the meeting, Annual Report of 2021-2022 was presented by Secretary Bijoy Alias and approved with a unanimous vote. The statement of income and expenditure along with audit report meetings from the year 2021 to 2022 was presented by church treasure Eldo Peringattel and approved by the general body. Church renovation plan and quotation were also approved by the general body.

Vicar & President	: Rev. Fr. Geevarghese Thandayath
Secretary	: Mr. Bijoy Alias
Treasurer	: Mr. Eldo Peringattel Kuriakose
Communication address	: 39 Tottenham drive, Manchester, M23 9WH
Charity number	: 1126394
Bankers	: HSBC Bank Plc, 203 Wilmslow Road, Rusholme Manchester M14 5BE
Worship place	: St. Francis Church, Budworth Road, Sale Moor, M33 2RP

MANAGING COMMITTEE MEETINGS AND SPECIAL GENERAL BODY

We convened 2 special general body meeting and 13 managing committee meetings during the year 2022/23 to discuss and decide on various matters raised during this term.

A special general body meeting was convened on 2022 May 22nd and a permission was given for second stage construction to the church. Responsibility for planning the second stage construction was given to building committee and church committee. During the period 2022-23, 37 new memberships were given which included Reverend Fr. Lilu Varghese. A special general meeting chaired by the vicar Rev Fr Geevargheese Thandayath after the Holy Mass on 27th November 2022, it was decided to invite the Patriarch and Our Bishops to the Holy Moron Sacrament of the Church.

GENERAL ACTIVITIES OF THE CHURCH

REGULAR HOLY MASS

Regular Holy Mass and other special services on feast days were celebrated 2nd and 4th Sunday of every month. Morning prayers start at 9:30 am and the Holy Qurbana start at 10.30 am. Around 200 people including children regularly attend these gatherings. The service is open to all people irrespective of their membership in the parish.

ANNUAL CHURCH FEATS AND PARISH DAY:

We celebrated our annual feast and parish day. I like to express sincere thanks to all who came along and participated the Holy Qurbana and other celebrations.

ALTAR MINISTERIAL GROUP AND CHURCH CHOIR:

The role of those who minister at Altar is immense for the smooth conduct of the Holy Mass held in our church. I would like to thank the ministry team who arrange the tasks and cooperate with the Holy Mass and the special ministry. The role of the choir in making the Holy Mass a heavenly experience is immense and I would like to express my gratitude to the choir who sang the liturgical songs and also to Eldho Peringattel and Suja Subin who are leading it.

CHRISTMAS PROGRAM:

This year's Christmas Carol was lead by Shaji Joseph and Saju Pappachan on 10, 11, 17 and 18th December 2022. On 24th evening, Holy Mass and special Christmas worship were conducted at St. James (Hope) Church, 1 Vicarage Close, Salford, M6 8EJ. We thank everyone who welcomed Christmas Carol party at their homes and participated in these celebrations.

ACTIVITIES OF SPIRITUAL ORGANISATIONS:

Sunday school: As previous years, Sunday school classes were conducted regularly after the Holy Mass for classes 1-10. Mr. Kernal Eapen is continuing to serve as the headmaster with Mrs. Susan Eldhose is acting as assistant head teacher. Vacation bible school (VBS) also was organised in October (28, 29 & 30) 2022 which was a grand success. We conducted a competition ('Balakalolsavam'-Children's festival) of various events for Sunday school children on January 2022 and the winners were gone ahead to participate in the North of England regional Sunday school festival in Liverpool and our Sunday school is regional champions. Thank you for all parents and Sunday school teachers who prepare the children to take part in those events and made it a success.

Martha Mariam Samajam (Woman's Prayer Group): The Woman's Prayer group of the church meet twice every month under the leadership of Mrs. Sindhu Saju as secretary and Mrs Neenu Soban as treasurer. Their activities include prayer, singing devotional songs, Bible readings, chain prayer, Bible presentations and classes. Mrs. Smera Smith is working as the North East zone coordinator of all UK Vanitha Samajam.

CHARITABLE ACTIVITIES

We have received requests for financial assistance from Miss Kripa Anil (£495), INDIA. The church managing committee approved support for her family. We also collected food products for Barnabas Aid program (food.give) and cloths.

CHURCH RENOVATION UPDATE

We have completed second stage of our construction of our new church at Bolton. We have received £150000.00 from Barnabas Aid as gift donation and £100000 from Barnabas Aid as loan for renovation costs. We are eternally thankful for the generous contributions from these charities, without which we would not have been made a progress in the church renovation. We thank Sabu Abraham for taking the lead for the grant application.

With God's infinite mercy, everything is progressing well and our parishers are working to the best of their ability financially and physically. I would like to thank you for your help and prayers so far. The activities of the members of the building committee and managing committee who are leading the construction work of the church are highly commendable.

FINANCIAL REVIEW

During 2022 – 2023 the total income from various resources was £379848.15, Expenditure £343161.13 we have in total balance of £41777.88, including the sums forwarded from previous years.

CONCLUSION

I take this opportunity to thank Our Patriarch His Holiness Moran Mor Ignatius Aphrem II, Our Catholicos His Beatitude Aboon Mor Baselios Thomas I, our Former Patriarchal Vicar His Grace Anthemos Mathews, Our Patriarchal Vicar His Grace Issac Mor Osthathios, Vicar Rev. Fr. Geevarghese Thandayath, Assistant Vicar Rev. Fr. Eldhose Vattaparambil and also I would like to mention the names of Rev. Fr. Lilu Varghese, Rev. Fr. Eldho Rajan, board of trustees, parish members and all well-wishers of the church. We are sincerely hoping for your continued support in the coming years.

On behalf of 2022-2023 Board of Trustees.

Bijoy Alias

Secretary

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 March 2023**

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2023

Attached as additional pages

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2023

report to the charity trustees on my examination of the financial statements of ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2023

- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Seejo Tony



29/01/2024

Member of Institute of Financial Accountants

ACS ACCOUNTANTS LTD

58 Highbury Grove

Portsmouth

PO6 2RS

**ST MARY'S JACOBITE SYRIAN ORTHODOX
CHURCH MANCHESTER**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2023

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations and legacies	2	379,848.00	-	379,848.00	117,686.00
Total		379,848.00	-	379,848.00	117,686.00
Expenditure on:					
Charitable activities	3	343,161.00	-	343,161.00	202,081.00
Total		343,161.00	-	343,161.00	202,081.00
Net income/(expenditure)		36,687.00	-	36,687.00	(84,395.00)
Transfers between funds		243.00	(243.00)	-	-
Net movement in funds		36,930.00	(243.00)	36,687.00	(84,395.00)
Reconciliation of funds:					
Total funds brought forward		4,848.00	243.00	5,091.00	89,486.00
Total funds carried forward		41,778.00	-	41,778.00	5,091.00

**ST MARY'S JACOBITE SYRIAN ORTHODOX
CHURCH MANCHESTER**

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Current assets				
Cash at bank and in hand	4	41,778.00	41,778.00	5,091.00
Total current assets		41,778.00	41,778.00	5,091.00
Total net assets or liabilities		41,778.00	41,778.00	5,091.00
Funds of the Charity				
Unrestricted funds	5	41,778.00	41,778.00	4,848.00
Restricted income funds	5		-	243.00
Endowment funds	5		-	-
Total funds		41,778.00	41,778.00	5,091.00

The financial statements were approved by the Board on 29-Jan-2024 and signed on its behalf by:

KERNAL EAPEN
TRUSTEE

Kernal Eapen

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

- **a) Donated goods for distribution to beneficiaries** The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

- **b) Donated goods for resale** Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.
- **c) Donated goods and services capitalised as Tangible fixed assets** Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

1.7 Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.8 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.9 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

1.10 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.11 Provisions for liabilities

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

1.12 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Baptism	25.00	25.00	-
Building fund	9,715.00	9,715.00	20,925.00
Charity Box	-	-	1,640.00
Christmas Donations Receipt	4,010.00	4,010.00	2,786.00
Donation and gifts	38,445.00	38,445.00	13,633.00
Gift Aid	3,460.00	3,460.00	10,463.00
House Warming	50.00	50.00	-
Interest Received	-	-	3.00
Loan Received	100,000.00	100,000.00	-
Offerings	11,471.00	11,471.00	9,063.00
Other Donations	169,719.00	169,719.00	32,900.00
Parish Day Receipt	1,720.00	1,720.00	1,055.00
Passion Week Receipts	975.00	975.00	575.00
Paypal/ Easy fund	78.00	78.00	-
Perunnal Share Receipt	-	-	600.00
Refund from Suppliers	4,190.00	4,190.00	-
Souvenir	16,850.00	16,850.00	10,000.00
Special Qurbano	1,580.00	1,580.00	1,310.00
Subscriptions	15,910.00	15,910.00	11,450.00
Sunday School	1,320.00	1,320.00	-
Vanitha Samajam Income	330.00	330.00	1,283.00
	<u>379,848.00</u>	<u>379,848.00</u>	<u>117,686.00</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

3 Expenditure on Charitable Activities

	Total funds 2023	Total funds 2022
Analysis	£	£
Bank charges	139.00	65.00
Legal/professional fees	700.00	-
Printing and stationery	-	70.00
Food Expenses	16,620.00	6,488.00
Allowance to Priest	7,498.00	6,670.00
Rent paid	5,975.00	2,245.00
Christmas Expenses	500.00	575.00
Miscellaneous Expenses	143.00	426.00
Donation to Charity	495.00	1,800.00
MSOC Council	770.00	3,000.00
Travelling Expenses	-	540.00
New Church Works	305,290.00	178,426.00
Electricity	195.00	276.00
JSCC Puthencruze	-	1,500.00
Loan Repaid Expenses	1,300.00	-
Sunday School Expenses	2,682.00	-
Passion Week Expenses	655.00	-
Church Items	199.00	-
	<u>343,161.00</u>	<u>202,081.00</u>

4 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Bank Current Account	39,749.00	3,722.00
Cash in Hand	2,029.00	1,126.00
Bank Savings	-	243.00
	<u>41,778.00</u>	<u>5,091.00</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

5 Charity funds

5.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Unrestricted General Funds	4,848.00	379,848.00	(343,161.00)	243.00	-	41,778.00
Restricted income funds						
Restricted income funds	243.00	-	-	(243.00)	-	-
Total	5,091.00	379,848.00	(343,161.00)	-	-	41,778.00

5.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Unrestricted General Funds	44,446.00	117,686.00	(157,284.00)	-	-	4,848.00
Restricted income funds						
Restricted income funds	45,040.00	-	(44,797.00)	-	-	243.00
Total	89,486.00	117,686.00	(202,081.00)	-	-	5,091.00

5.3 Transfers between funds

This Year

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

	Amount £
Between unrestricted and restricted funds	243.00
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-
Last Year	
	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

ST MARY'S JACOBITE SYRIAN ORTHODOX CHURCH MANCHESTER

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 March 2023**

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Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2023

- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Seejo Tony

Member of Institute of Financial Accountants

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**ST MARY'S JACOBITE SYRIAN ORTHODOX
CHURCH MANCHESTER**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2023

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2023 £	Total Funds 2022 £
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Total		379,848.00	-	379,848.00	117,686.00
Expenditure on:					
Charitable activities	3	343,161.00	-	343,161.00	202,081.00
Total		343,161.00	-	343,161.00	202,081.00
Net income/(expenditure)		36,687.00	-	36,687.00	(84,395.00)
Transfers between funds		243.00	(243.00)	-	-
Net movement in funds		36,930.00	(243.00)	36,687.00	(84,395.00)
Reconciliation of funds:					
Total funds brought forward		4,848.00	243.00	5,091.00	89,486.00
Total funds carried forward		41,778.00	-	41,778.00	5,091.00

ST MARY'S JACOBITE SYRIAN ORTHODOX
CHURCH MANCHESTER

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Current assets				
Cash at bank and in hand	4	41,778.00	41,778.00	5,091.00
Total current assets		41,778.00	41,778.00	5,091.00
Total net assets or liabilities		41,778.00	41,778.00	5,091.00
Funds of the Charity				
Unrestricted funds	5	41,778.00	41,778.00	4,848.00
Restricted income funds	5		-	243.00
Endowment funds	5		-	-
Total funds		41,778.00	41,778.00	5,091.00

The financial statements were approved by the Board on 29-Jan-2024 and signed on its behalf by:

KERNAL EAPEN
TRUSTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

- **a) Donated goods for distribution to beneficiaries** The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

- **b) Donated goods for resale** Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.
- **c) Donated goods and services capitalised as Tangible fixed assets** Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

1.7 Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.8 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.9 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

1.10 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.11 Provisions for liabilities

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

1.12 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Baptism	25.00	25.00	-
Building fund	9,715.00	9,715.00	20,925.00
Charity Box	-	-	1,640.00
Christmas Donations Receipt	4,010.00	4,010.00	2,786.00
Donation and gifts	38,445.00	38,445.00	13,633.00
Gift Aid	3,460.00	3,460.00	10,463.00
House Warming	50.00	50.00	-
Interest Received	-	-	3.00
Loan Received	100,000.00	100,000.00	-
Offerings	11,471.00	11,471.00	9,063.00
Other Donations	169,719.00	169,719.00	32,900.00
Parish Day Receipt	1,720.00	1,720.00	1,055.00
Passion Week Receipts	975.00	975.00	575.00
Paypal/ Easy fund	78.00	78.00	-
Perunnal Share Receipt	-	-	600.00
Refund from Suppliers	4,190.00	4,190.00	-
Souvenir	16,850.00	16,850.00	10,000.00
Special Qurbano	1,580.00	1,580.00	1,310.00
Subscriptions	15,910.00	15,910.00	11,450.00
Sunday School	1,320.00	1,320.00	-
Vanitha Samajam Income	330.00	330.00	1,283.00
	<u>379,848.00</u>	<u>379,848.00</u>	<u>117,686.00</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

3 Expenditure on Charitable Activities

	Total funds 2023	Total funds 2022
Analysis	£	£
Bank charges	139.00	65.00
Legal/professional fees	700.00	-
Printing and stationery	-	70.00
Food Expenses	16,620.00	6,488.00
Allowance to Priest	7,498.00	6,670.00
Rent paid	5,975.00	2,245.00
Christmas Expenses	500.00	575.00
Miscellaneous Expenses	143.00	426.00
Donation to Charity	495.00	1,800.00
MSOC Council	770.00	3,000.00
Travelling Expenses	-	540.00
New Church Works	305,290.00	178,426.00
Electricity	195.00	276.00
JSCC Puthencruze	-	1,500.00
Loan Repaid Expenses	1,300.00	-
Sunday School Expenses	2,682.00	-
Passion Week Expenses	655.00	-
Church Items	199.00	-
	<u>343,161.00</u>	<u>202,081.00</u>

4 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Bank Current Account	39,749.00	3,722.00
Cash in Hand	2,029.00	1,126.00
Bank Savings	-	243.00
	<u>41,778.00</u>	<u>5,091.00</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

5 Charity funds

5.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Unrestricted General Funds	4,848.00	379,848.00	(343,161.00)	243.00	-	41,778.00
Restricted income funds						
Restricted income funds	243.00	-	-	(243.00)	-	-
Total	5,091.00	379,848.00	(343,161.00)	-	-	41,778.00

5.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
Unrestricted General Funds	44,446.00	117,686.00	(157,284.00)	-	-	4,848.00
Restricted income funds						
Restricted income funds	45,040.00	-	(44,797.00)	-	-	243.00
Total	89,486.00	117,686.00	(202,081.00)	-	-	5,091.00

5.3 Transfers between funds

This Year

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

	Amount £
Between unrestricted and restricted funds	243.00
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-
Last Year	
	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-