

# **BERKSWELL & BALSALL COMMON SPORTS & COMMUNITY ASSOCIATION**

**(A company limited by guarantee)**

## **Report and Financial Statements Year ended 30 September 2023**

**Charity number 1126385**

**Company number 06667959**

## **Contents**

	<b>Page</b>
Reference and administrative information	3
Report of the Directors	4
Independent Examiner's Report	7
Statement of Financial Activities	9
Balance Sheet	10
Notes forming part of the financial statements	12

## **REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity Registration number	1126385
Company Registration number	06667959
Registered Office	The Lant Centre Meeting House Lane Balsall Common Coventry CV7 7GE
Directors and Trustees	M A Foster M J Ginn D E Green Dr R Harris (Chair) K J Howles I Hulme A P Morris K A Riemer P J Wreford
Secretary	P Smerdon
Bankers	Barclays Bank Leicester LE87 2BB

## **REPORT OF THE DIRECTORS**

The Berkswell & Balsall Common Sports & Community Association (BBCSCA) is incorporated as a Company Limited by Guarantee and is a registered Charity.

### **Structure, governance and management**

The Company governing documents comprise a Memorandum and Articles of Association. The Directors of the Company are also the Trustees of the Charity. They are appointed under the procedures set out in the Articles of Association and comprise eight Directors elected for periods of two or three years, and up to two further Directors co-opted on an annual basis. All Directors are eligible for re-election at the end of their period of office.

The Directors during the period covered by this report, and those at the date this report was approved, are listed in the previous section. In addition to the elected and co-opted Directors, the staff responsible for external aspects of the club (grounds) and internal aspects of the club (clubhouse and bar) are invited to meetings of the Board of Directors.

The Board of Directors meets on a two-monthly basis to review operational and financial performance, and to decide on future policy and actions. Between Board meetings the Directors take actions as required.

### **Objectives and activities**

The Charity's objectives are to promote and facilitate the advancement of amateur sport and recreation and other charitable purposes for the general benefit of the inhabitants of Berkswell, Balsall Common and Temple Balsall.

BBCSCA manages sporting, recreational, changing and social facilities at the Lant Recreation Ground, Balsall Common under the terms of a long-term lease. The freehold of these facilities is held by The Lant Charity.

## **REPORT OF THE DIRECTORS continued**

### **Public benefit - achievements and performance**

The Trustees have had regard to the Charity Commission's guidance on public benefit, whereby the provision of these facilities has enabled BBCSCA to provide public benefit in line with the Charity's objectives.

The constraints on sporting and social activities imposed as a consequence of the covid pandemic were fully removed during the year. This enabled us to resume a full range of activities, although in some cases the volume of activity has remained suppressed:

- Recreational usage has included cricket and tennis, with open areas for children, young people and the community at large, and the Lant Centre facilities are also used by hockey, offshore cruising and running clubs.
- The cricket and tennis clubs both returned to a full programme of league matches and continued to extend their coaching and match programmes for juniors, for girls and women, and for adults returning to sport.
- Meeting rooms and social facilities have been used by many local community groups, local societies, local charities, for lectures and courses, and for social events. However, the post-pandemic increase in parents working from home meant that the demand for 'wrap around care' for primary school children dropped significantly with the result that this activity ceased during the year.
- A major Firework Display was hosted at the Lant Grounds in November 2022 for the benefit of local residents, and significant funds were raised for local charities.

## **REPORT OF THE DIRECTORS continued**

### **Financial review**

The principal changes during the year which affected our financial situation were the loss of a major user (a pre-school / holiday club) and a significant increase in electricity prices from February 2023 when our previous supply contract came to an end. The Board took steps to reduce operational costs, including investment in energy-saving measures, and the deferral of non-critical expenditure on capital projects. The resulting modest reduction in free reserves of £1,246 is a testament to the effectiveness of these actions.

The Charity has continued to be supported by its member clubs, with an increase in contributions of over 25%, by the outsourced operation of a bar within the facilities, and by other users, in a period of continued cost pressures.

The accounts also show that a major grant (£49,980) was received from the HS2 Community Fund during the year for the supply and installation of cricket practice nets, with a neutral impact on our reserves.

The primary asset of the Charity remains the investment in and long-term lease on the Lant Recreation Ground and Centre. As the Lant Centre building is now in its second decade, the provision for maintenance is likely to increase. The Directors are also mindful that there are plans for development in Balsall Common over the next 10-15 years which would result in a doubling of the local population. It is therefore their intention to continue to build funds to meet these needs.

At the end of the year, our net current assets stood at £34,239 (2022: £35,484) which includes a ring-fenced reserve fund of £10,000 to provide a cushion against an unexpected reduction in usage charges and other income. We may need to draw upon this reserve in the forthcoming year to fund some major overdue maintenance projects, following loss of one of our major income streams.

Approved by the Board of Directors on 12.02.24. and signed on its behalf by:



P Smerdon

Company Secretary

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BBCSCA**

I report on the accounts of the company for the year ended 30 September 2023, which are set out on pages 9 to 14.

### **Respective responsibilities of trustees and examiner**

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BBCSCA  
(continued)**

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Financial Reporting Standard for Smaller Entities (FRSSE SORP) for Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Judith Thomas, ACA



Address: 71 Meeting House Lane, Balsall Common, Coventry CV7 7GD

Date: 12<sup>th</sup> February 2024



**STATEMENT OF FINANCIAL ACTIVITIES (including INCOME & EXPENDITURE ACCOUNT) for the year ended 30 September 2023 (£)**

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
<b>Incoming resources</b>			
Bank interest		66	5
Grants and fundraising	2	51,480	6,067
Income from charitable activities	3	31,655	29,506
Income from other trading activities	4	<u>14,815</u>	<u>12,778</u>
Total incoming resources		<u>98,016</u>	<u>48,356</u>
<b>Resources expended</b>			
Cost of charitable activities	5	99,262	56,085
Governance costs	6	—	—
Total resources expended		<u>99,262</u>	<u>56,085</u>
<b>Net expenditure</b>		<b>(1,246)</b>	<b>(7,729)</b>
<b><u>Reconciliation of fund balances</u></b>			
Decrease in free reserves		(1,246)	(2,729)
Reduction in designated reserve		=	<u>(5,000)</u>
Net expenditure for the year		(1,246)	(7,729)
Opening balance 1 October		184,690	194,114
Depreciation of fixed asset		<u>(1,695)</u>	<u>(1,695)</u>
<b>Closing balance 30 September</b>		<b>181,749</b>	<b>184,690</b>

**BALANCE SHEET at 30 September 2023**

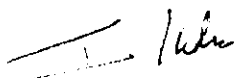
		<u>30 September 2023</u>	<u>30 September 2022</u>
	<u>Notes</u>	£	£
<b>FIXED ASSETS</b>			
Tangible fixed asset	8	147,510	149,205
<b>CURRENT ASSETS</b>			
Debtors and prepayments		4,925	6,799
Cash at bank		<u>41,826</u>	<u>46,846</u>
		46,751	53,645
<b>CURRENT LIABILITIES</b>			
Accruals		11,612	16,760
Amounts falling due within one year	9	<u>900</u>	<u>1,400</u>
		12,512	18,160
<b>NET CURRENT ASSETS</b>		<b><u>34,239</u></b>	<b><u>35,485</u></b>
<b>NET ASSETS</b>		<b>181,749</b>	<b>184,690</b>
Fixed asset fund		147,510	149,205
Reserve fund	10	10,000	10,000
Free reserves		<u>24,239</u>	<u>25,485</u>
<b>TOTAL FUNDS</b>		<b>181,749</b>	<b>184,690</b>

## **BALANCE SHEET at 30 September 2023 (continued)**

These accounts are prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime FRSSE/SORP. The company is exempt from audit under Section 477 and:

- a. the Members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476, and
- b. the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors on 12 February 2024 and signed on its behalf by:



**I Hulme**

**Finance Director**

## **NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 30 September 2023**

### **1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently throughout the period to which these financial statements relate:

- The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006
- They are drawn up on the historical cost accounting basis.
- The financial statements are prepared on an accruals basis.
- Debtors are based on invoiced amounts for services provided, where payment had not been received by the year end but has now been received.
- Creditors are based on the estimated value of goods or services received in the year, but where payment had not been requested or made at the year end.
- The value of the fixed asset is written off on a straight line basis over the 99-year term of the lease.
- Expenditure on movable fixtures and equipment is written off in the year of expenditure.

### **2. GRANTS AND FUNDRAISING**

A grant of £49,980 was received from an HS2 Groundworks community fund to fund the provision of new cricket nets (see also note 5).

£1,500 was raised via fundraising in the year (2022: £3,400).

In 2022, BBCSCA received £2,667 under government schemes to support organisations in the Hospitality & Leisure sector impacted by the Covid-19 restrictions.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 30 September 2023

### 3. INCOME FROM CHARITABLE ACTIVITIES

This comprises income received from individuals and organisations using the Charity's facilities as follows:

	2023	2022
	£	£
Sports clubs	21,009	16,658
Pre-school /holiday club	5,446	12,048
Other users	<u>5,200</u>	<u>800</u>
	31,655	29,506

### 4. ACTIVITIES FOR GENERATING FUNDS

The Charity has outsourced the operation of a bar within the facilities to a separate organisation. The Charity receives a commission from the operator, which amounted to £14,815 (2022: £12,778) over the year. In the prior year, £30 was generated from the sale of equipment no longer used.

### 5. COST OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Rent payable to Lant Trust	9,090	9,090
Other premises costs	31,119	33,185
HS2 funded provision of cricket nets	49,980	-
Major maintenance projects	2,891	7,875
Recreation ground costs	2,799	2,810
Rates and insurance	<u>3,383</u>	<u>3,125</u>
	99,262	56,085

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

**Year ended 30 September 2023**

### **6. GOVERNANCE COSTS**

There were no governance costs incurred during the year.

No Director received or is due any remuneration or other benefit from the Company or a related entity.

No costs were incurred in respect of the Independent Examination.

### **7. STAFF**

The Company did not employ any staff during the period covered by this report.

### **8. FIXED ASSETS**

The Company entered in 2011 into a 99-year lease with the Lant Charity for the Lant Sports & Community Centre and the associated recreational grounds. The lease was granted with a premium of £150,000 and subsequently the Company spent £17,850 adding a balcony to the building. The value of the fixed asset is written off on a straight line basis over the period of the lease, which amounts to depreciation of £1,695 p.a. and with cumulative depreciation of £20,340 at 30 September 2023 (2022: £18,645).

### **9. OUTSTANDING LIABILITIES**

The Company had liabilities at the end of the year resulting from deposits of £900 (2022: £1,400) in aggregate from two (2022: three) user organisations. These are repayable on termination with three months' notice, and so have been shown as falling due within one year.

### **10. RESERVE AND DESIGNATED FUNDS**

The Board has established a ring-fenced Reserve Fund to provide a cushion against an unexpected reduction in usage charges and other income. This stood at £10,000 on 30 September 2023 (2022: £10,000).