

**BERKSWELL & BALSALL COMMON  
SPORTS & COMMUNITY ASSOCIATION**

**(A company limited by guarantee)**

**Report and Financial Statements  
Year ended 30 September 2022**

**Charity number 1126385**

**Company number 06667959**

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## REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Registration number	1126385
Company Registration number	06667959
Registered Office	The Lant Centre Meeting House Lane Balsall Common Coventry CV7 7GE
Directors and Trustees	G T Chesshire (resigned 14 March 2022) M A Foster (appointed 14 March 2022) M J Ginn D E Green Dr R Harris (Chair) K J Howles (appointed 14 March 2022) I Hulme I D Macklam (resigned 14 March 2022) A P Morris K A Riemer P J Wreford
Secretary	P Smerdon
Bankers	Barclays Bank Leicester LE87 2BB



## **REPORT OF THE DIRECTORS**

The Berkswell & Balsall Common Sports & Community Association (BBCSCA) is incorporated as a Company Limited by Guarantee and is a registered Charity.

### **Structure, governance and management**

The Company governing documents comprise a Memorandum and Articles of Association. The Directors of the Company are also the Trustees of the Charity. They are appointed under the procedures set out in the Articles of Association and comprise eight Directors elected for periods of two or three years, and up to two further Directors co-opted on an annual basis. All Directors are eligible for re-election at the end of their period of office.

The Directors during the period covered by this report, and those at the date this report was approved, are listed in the previous section. In addition to the elected and co-opted Directors, the staff responsible for external aspects of the club (grounds) and internal aspects of the club (clubhouse and bar) are invited to meetings of the Board of Directors.

The Board of Directors meets on a two-monthly basis to review operational and financial performance, and to decide on future policy and actions. Between Board meetings the Directors take actions as required.

### **Objectives and activities**

The Charity's objectives are to promote and facilitate the advancement of amateur sport and recreation and other charitable purposes for the general benefit of the inhabitants of Berkswell, Balsall Common and Temple Balsall.

BBCSCA manages sporting, recreational, changing and social facilities at the Lant Recreation Ground, Balsall Common under the terms of a long-term lease. The freehold of these facilities is held by The Lant Charity.

## **REPORT OF THE DIRECTORS continued**

### **Public benefit - achievements and performance**

The Trustees have had regard to the Charity Commission's guidance on public benefit, whereby the provision of these facilities has enabled BBCSCA to provide public benefit in line with the Charity's objectives. Most of the constraints on sporting and social activities imposed as a consequence of the covid pandemic were lifted in July 2021. This enabled us to resume a full range of activities after that date, although in some cases the volume of activity has remained suppressed:

- Recreational usage has included cricket and tennis, with open areas for children, young people and the community at large, and the Lant Centre facilities are also used by hockey, offshore cruising and running clubs.
- The cricket and tennis clubs were both able to complete a full programme of league matches for the first time for two years. Both also extended their coaching and match programmes for juniors, for girls and women, and for adults returning to sport.
- Meeting rooms and social facilities have been used by many local community groups including a pre-school and holiday club, local societies, local charities, for lectures and courses, and for social events. However, the volume of usage has dropped significantly compared to the pre-covid era as people are still cautious about mingling in closed spaces, and more parents are now working from home.
- A major Firework Display was hosted at the Lant Grounds in November 2021 for the benefit of local residents, and significant funds were raised for local charities. It had not been possible to hold this annual event in the previous year.



## REPORT OF THE DIRECTORS continued

### Financial review

The deficit for the year of £7,729 includes the use of the designated reserve of £5,000 for the trimming of trees on the west side of the Lant Grounds, which had been identified in the previous year.

The reduction in free reserves of £2,729 is primarily driven by the significant increase in electricity costs following the end of a fixed price contract for supply of electricity at the end of November. This is despite an increase in levies paid by the users of the facilities, an unbudgeted covid-related grant of £2,667 and a further deferral in maintenance projects, which cannot be deferred in the long term.

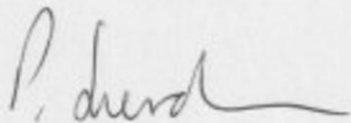
A further significant increase in electricity prices is expected in February 2023 when the current fixed price contract expires. The Board are actively looking at how the impact of this can be minimised both in the next financial year and moving forward.

The primary asset of the Company remains the investment in and long-term lease on the Lant Recreation Ground and Centre. As the Lant Centre building is now in its second decade, the provision for maintenance is likely to increase. The Directors are also mindful that there are plans for development in Balsall Common over the next 10-15 years which would result in a doubling of the local population. It is therefore their intention to continue to build funds to meet these needs.

At the end of the year, our net current assets stood at £35,485 (2021: £43,214) which includes a ring-fenced reserve fund of £10,000 to provide a cushion against an unexpected reduction in usage charges and other income. We may need to draw upon this reserve in the forthcoming year to ease the impact of the huge increase in electricity prices that we are facing, and to fund some major overdue maintenance projects.

Approved by the Board of Directors on

and signed on its behalf by:



P Smerdon

Company Secretary

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BBCSCA**

I report on the accounts of the company for the year ended 30 September 2022, which are set out on pages 9 to 14.

### **Respective responsibilities of trustees and examiner**

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BBCSCA  
(continued)**

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Financial Reporting Standard for Smaller Entities (FRSSE SORP) for Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Judith Thomas, ACA



Address: 71 Meeting House Lane, Balsall Common, Coventry CV7 7GD

Date: 13<sup>th</sup> February 2023



**STATEMENT OF FINANCIAL ACTIVITIES (including INCOME & EXPENDITURE ACCOUNT) for the year ended 30 September 2022 (£)**

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
<b>Incoming resources</b>			
Bank interest		5	-
Grants and fundraising	2	6,067	19,267
Income from charitable activities	3	29,506	17,864
Income from other trading activities	4	<u>12,778</u>	<u>7,173</u>
Total incoming resources		<u>48,356</u>	<u>44,304</u>
<b>Resources expended</b>			
Cost of charitable activities	5	56,085	32,227
Governance costs	6	<u>-</u>	<u>-</u>
Total resources expended		<u>56,085</u>	<u>32,227</u>
<b>Net (expenditure)/income</b>		<b>(7,729)</b>	<b>12,077</b>
<b><u>Reconciliation of fund balances</u></b>			
(Decrease)/increase in free reserves		(2,729)	11,077
(Reduction)/increase in designated reserve		<u>(5,000)</u>	<u>1,000</u>
Net (expenditure)/income for the year		(7,729)	12,077
Opening balance 1 October		194,114	183,732
Depreciation of fixed asset		<u>(1,695)</u>	<u>(1,695)</u>
Closing balance 30 September		<u>184,690</u>	<u>194,114</u>

**BALANCE SHEET at 30 September 2022**

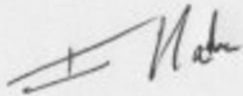
		<u>30 September 2022</u>	<u>30 September 2021</u>
	<u>Notes</u>	£	£
<b>FIXED ASSETS</b>			
Tangible fixed asset	8	149,205	150,900
<b>CURRENT ASSETS</b>			
Debtors and prepayments		6,799	6,267
Cash at bank		<u>46,846</u>	<u>43,886</u>
		53,645	50,153
<b>CURRENT LIABILITIES</b>			
Accruals		16,760	5,939
Amounts falling due within one year	9	<u>1,400</u>	<u>1,000</u>
		18,160	6,939
<b>NET CURRENT ASSETS</b>		<u>35,485</u>	<u>43,214</u>
<b>NET ASSETS</b>		<b>184,690</b>	<b>194,114</b>
Fixed asset fund		149,205	150,900
Reserve fund	10	10,000	10,000
Designated fund	10	-	5,000
Free reserves		<u>25,485</u>	<u>28,214</u>
<b>TOTAL FUNDS</b>		<b>184,690</b>	<b>194,114</b>

**BALANCE SHEET at 30 September 2022 (continued)**

These accounts are prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime FRSSE/SORP. The company is exempt from audit under Section 477 and:

- a. the Members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476, and
- b. the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors on 13 / 2 / 23 and signed on its behalf by:



I Hulme

Finance Director



## **NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 30 September 2022**

### **1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently throughout the period to which these financial statements relate:

- The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006
- They are drawn up on the historical cost accounting basis.
- The financial statements are prepared on an accruals basis.
- Debtors are based on invoiced amounts for services provided, where payment had not been received by the year end but has now been received.
- Creditors are based on the estimated value of goods or services received in the year, but where payment had not been requested or made at the year end.
- The value of the fixed asset is written off on a straight line basis over the 99-year term of the lease.
- Expenditure on movable fixtures and equipment is written off in the year of expenditure.

### **2. GRANTS AND FUNDRAISING**

BBCSCA received £2,667 (2021: £19,267) under government schemes to support organisations in the Hospitality & Leisure sector impacted by the Covid-19 restrictions.

£3,400 was raised via fundraising in the year (2021: £Nil).

## NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 30 September 2022

### 3. INCOME FROM CHARITABLE ACTIVITIES

This comprises income received from individuals and organisations using the Charity's facilities as follows:

	2022	2021
	£	£
Sports clubs	16,658	10,233
Pre-school /holiday club	12,048	7,631
Other users	<u>800</u>	<u>-</u>
	29,506	17,864

### 4. ACTIVITIES FOR GENERATING FUNDS

The Charity has outsourced the operation of a bar within the facilities to a separate organisation. The Charity receives a commission from the operator, which amounted to £12,748 (2021: £7,173) over the year. In addition, £30 (2021: £Nil) was generated from the sale of equipment no longer used.

### 5. COST OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Rent payable to Lant Trust	9,090	8,157
Other premises costs	33,185	19,152
Major maintenance projects	7,875	-
Recreation ground costs	2,810	2,210
Rates and insurance	<u>3,125</u>	<u>2,708</u>
	56,085	32,227



## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

**Year ended 30 September 2022**

### **6. GOVERNANCE COSTS**

There were no governance costs incurred during the year.

No Director received or is due any remuneration or other benefit from the Company or a related entity.

No costs were incurred in respect of the Independent Examination.

### **7. STAFF**

The Company did not employ any staff during the period covered by this report.

### **8. FIXED ASSETS**

The Company entered in 2011 into a 99-year lease with the Lant Charity for the Lant Sports & Community Centre and the associated recreational grounds. The lease was granted with a premium of £150,000 and subsequently the Company spent £17,850 adding a balcony to the building. The value of the fixed asset is written off on a straight line basis over the period of the lease, which amounts to depreciation of £1,695 p.a. and with cumulative depreciation of £18,645 at 30 September 2022 (2021: £16,950).

### **9. OUTSTANDING LIABILITIES**

The Company had liabilities at the end of the year resulting from deposits of £1,400 (2021: £1,000) in aggregate from three (2021: two) user organisations. These are repayable on termination with three months' notice and so have been shown as falling due within one year, although there is no expectation that notice will be given and repayment required.

### **10. RESERVE AND DESIGNATED FUNDS**

The Board has established a ring-fenced Reserve Fund to provide a cushion against an unexpected reduction in usage charges and other income. This stood at £10,000 on 30 September 2022 (2021: £10,000).

In addition, the designated fund for the completion of the trimming of trees on the western boundary was used in the year (2021: £5,000) upon the work being completed.