

**BERKSWELL & BALSALL COMMON
SPORTS & COMMUNITY ASSOCIATION**

(A company limited by guarantee)

**Report and Financial Statements
Year ended 30 September 2021**

Charity number 1126385

Company number 06667959

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REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Charity Registration number | 1126385 |
| Company Registration number | 06667959 |
| Registered Office | The Lant Centre Meeting House Lane Balsall Common Coventry CV7 7GE |
| Directors and Trustees | G T Chesshire M J Ginn (appointed 28 April 2021) D E Green Dr R Harris (Chair) I Hulme (appointed 28 April 2021) A Livingstone (resigned 28 April 2021) I D Macklam P C Milnes (resigned 28 April 2021) A P Morris K A Riemer (appointed 28 April 2021) P J Wreford |
| Secretary | P Smerdon |
| Bankers | Barclays Bank Leicester LE87 2BB |

REPORT OF THE DIRECTORS

The Berkswell & Balsall Common Sports & Community Association (BBCSCA) is incorporated as a Company Limited by Guarantee and is a registered Charity.

Structure, governance and management

The Company governing documents comprise a Memorandum and Articles of Association. The Directors of the Company are also the Trustees of the Charity. They are appointed under the procedures set out in the Articles of Association and comprise eight Directors elected for periods of two or three years, and up to two further Directors co-opted on an annual basis. All Directors are eligible for re-election at the end of their period of office.

The Directors during the period covered by this report, and those at the date this report was approved, are listed in the previous section. In addition to the elected and co-opted Directors, the staff responsible for external aspects of the club (grounds) and internal aspects of the club (clubhouse and bar) are invited to meetings of the Board of Directors.

The Board of Directors meets on a two-monthly basis to review operational and financial performance, and to decide on future policy and actions. Between Board meetings the Directors take actions as required.

Objectives and activities

The Charity's objectives are to promote and facilitate the advancement of amateur sport and recreation and other charitable purposes for the general benefit of the inhabitants of Berkswell, Balsall Common and Temple Balsall.

BBCSCA manages sporting, recreational, changing and social facilities at the Lant Recreation Ground, Balsall Common under the terms of a long-term lease. The freehold of these facilities is held by The Lant Charity.

REPORT OF THE DIRECTORS continued

Public benefit - achievements and performance

The Trustees have had regard to the Charity Commission's guidance on public benefit, whereby the provision of these facilities has enabled BBCSCA to provide public benefit in line with the Charity's objectives. However, the Covid-19 pandemic has had a major impact on the usage of the Recreation Ground and Centre over the period of this Report, and the impacts are likely to continue into 2022.

Sporting, social and meeting facilities were subject to significant constraints over the whole period of this report, although outdoor sporting activities were able to resume in the spring of 2021, with most constraints removed after Step 4 of the government's roadmap in July 2021. The impact over the year was that:

- Sporting activities were much reduced, with the loss of parts of the cricket and tennis seasons, and with restrictions on the scope and scale of their activities when legislation permitted these sports to return.
- The use of the Lant Centre facilities were heavily constrained, with a ban on the use of changing facilities and significant restrictions on the use of the building for meetings and social activity.
- A substantial reduction in the number of children attending the wrap-around care provide for primary school children as many parents were no longer working or were working from home.
- A cessation of the use of the Lant facilities by affiliated sports clubs and other user groups due to the requirements for covid-secure premises and procedures.

In addition to these reduced activities and consequent loss of income, there were unplanned costs including those to provide enhanced cleaning and sanitising of the premises.

At the time of approving this report, it seems likely that continued concerns over COVID-19 and the impact of changes to work and leisure practices will continue to impact BBCSCA into 2022.

REPORT OF THE DIRECTORS continued

Financial review

In addition to covid-related grants received in the previous year, the Company was fortunate to receive further grants of £19,267 under the arrangements made by government to support organisations impacted by Covid-19. This mitigated what would have been a significant loss in the year, despite the deferral of maintenance projects and the minimising of non essential costs, and enabled a surplus to be retained. However, significant increases in electricity prices and other costs since October 2021, and the requirement to address deferred maintenance will continue to put pressure on funds.

The primary asset of the Company remains the investment in and long-term lease on the Lant Recreation Ground and Centre. As the Lant Centre building is now in its second decade, the provision for maintenance is likely to increase. The Directors are also mindful that there are plans for development in Balsall Common over the next 10-15 years which would result in a doubling of the local population. It is therefore their intention to continue to build funds to meet these needs.

At the end of the year, our net current assets stood at £43,214 (2020: £31,137) which includes a ring-fenced reserve fund of £10,000 to provide a cushion against an unexpected reduction in usage charges and other income. We may need to draw upon this reserve in the forthcoming year to ease the impact of the huge increase in electricity prices that we are facing, and to fund some major overdue maintenance projects.

Approved by the Board of Directors on 03.03.22. and signed on its behalf by:



P Smerdon

Company Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BBCSCA

I report on the accounts of the company for the year ended 30 September 2021, which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BBCSCA
(continued)**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Financial Reporting Standard for Smaller Entities (FRSSE SORP) for Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Judith Thomas, ACA



Address: 71 Meeting House Lane, Balsall Common, Coventry CV7 7GD

Date: 4/3/22

STATEMENT OF FINANCIAL ACTIVITIES (including INCOME & EXPENDITURE ACCOUNT) for the year ended 30 September 2021 (£)

| | <u>Notes</u> | <u>2021</u> | <u>2020</u> |
|--------------------------------------|--------------|---------------|---------------|
| Incoming resources | | | |
| Bank interest | | - | 13 |
| Grants and fundraising | 2 | 19,267 | 17,750 |
| Income from charitable activities | 3 | 17,864 | 23,789 |
| Income from other trading activities | 4 | <u>7,173</u> | <u>7,656</u> |
| Total incoming resources | | <u>44,304</u> | <u>49,208</u> |
| Resources expended | | | |
| Cost of charitable activities | 5 | 32,227 | 45,703 |
| Governance costs | 6 | <u>-</u> | <u>-</u> |
| Total resources expended | | <u>32,227</u> | <u>45,703</u> |
| Net income | | 12,077 | 3,505 |

Reconciliation of fund balances

| | | |
|------------------------------|----------------|----------------|
| Opening balance 1 October | 183,732 | 181,922 |
| Net income | 12,077 | 3,505 |
| Depreciation of fixed asset | <u>(1,695)</u> | <u>(1,695)</u> |
| Closing balance 30 September | <u>194,114</u> | <u>183,732</u> |

BALANCE SHEET at 30 September 2021

| | | <u>30 September 2021</u> | | <u>30 September 2020</u> | |
|-------------------------------------|--------------|--------------------------|---|--------------------------|---|
| | <u>Notes</u> | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible fixed asset | 8 | 150,900 | | 152,595 | |
| CURRENT ASSETS | | | | | |
| Debtors and prepayments | | 6,267 | | 2,244 | |
| Cash at bank | | <u>43,886</u> | | <u>37,339</u> | |
| | | 50,153 | | 39,583 | |
| CURRENT LIABILITIES | | | | | |
| Accruals | | 5,939 | | 6,946 | |
| Amounts falling due within one year | 9 | <u>1,000</u> | | <u>1,500</u> | |
| | | 6,939 | | 8,446 | |
| NET CURRENT ASSETS | | <u>43,214</u> | | <u>31,137</u> | |
| NET ASSETS | | 194,114 | | 183,732 | |
| | | | | | |
| Fixed asset fund | | 150,900 | | 152,595 | |
| Reserve fund | 10 | 10,000 | | 10,000 | |
| Designated fund | 10 | 5,000 | | 4,000 | |
| Free reserves | | <u>28,214</u> | | <u>17,137</u> | |
| TOTAL FUNDS | | 194,114 | | 183,732 | |

BALANCE SHEET at 30 September 2021 (continued)

These accounts are prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime FRSSE/SORP. The company is exempt from audit under Section 477 and:

- a. the Members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476, and
- b. the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors on 3 March 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'I Hulme', written over a horizontal line.

I Hulme

Finance Director

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 September 2021

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently throughout the period to which these financial statements relate:

- The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006
- They are drawn up on the historical cost accounting basis.
- The financial statements are prepared on an accruals basis.
- Debtors are based on invoiced amounts for services provided, where payment had not been received by the year end but has now been received.
- Creditors are based on the estimated value of goods or services received in the year, but where payment had not been requested or made at the year end.
- The value of the fixed asset is written off on a straight line basis over the 99 year term of the lease.
- Expenditure on movable fixtures and equipment is written off in the year of expenditure.

2. GRANTS AND FUNDRAISING

BBCSCA received £19,267 (2020: £10,000) under government schemes to support organisations in the Hospitality & Leisure sector impacted by the Covid-19 restrictions.

In the previous year, BBCSCA received a restricted grant of £6,750 from Sport England to help meet the uncovered costs of community sporting organisations during the first national lockdown period from March to July 2020. This grant was spent entirely on meeting the costs of maintaining the sporting facilities during this period, and their subsequent safe opening in mid-July 2020.

No other funds were raised via fundraising in the year (2020: £1,000).

NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 30 September 2021

3. INCOME FROM CHARITABLE ACTIVITIES

This comprises income received from individuals and organisations using the Charity's facilities as follows:

| | 2021 | 2020 |
|--------------------------|----------|--------------|
| | £ | £ |
| Sports clubs | 10,233 | 12,772 |
| Pre-school /holiday club | 7,631 | 9,977 |
| Other users | <u>-</u> | <u>1,040</u> |
| | 17,864 | 23,789 |

4. ACTIVITIES FOR GENERATING FUNDS

The Charity has outsourced the operation of a bar within the facilities to a separate organisation. The Charity receives a commission from the operator, which amounted to £7,173 (2020: £7,656) over the year.

5. COST OF CHARITABLE ACTIVITIES

| | 2021 | 2020 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Rent payable to Lant Trust | 8,157 | 8,157 |
| Other premises costs | 19,152 | 25,632 |
| Major maintenance projects | - | 5,470 |
| Recreation ground costs | 2,210 | 3,400 |
| Rates and insurance | <u>2,708</u> | <u>3,044</u> |
| | 32,227 | 45,703 |

NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 30 September 2021

6. GOVERNANCE COSTS

There were no governance costs incurred during the year.

No Director received or is due any remuneration or other benefit from the Company or a related entity.

No costs were incurred in respect of the Independent Examination.

7. STAFF

The Company did not employ any staff during the period covered by this report.

8. FIXED ASSETS

The Company entered in 2011 into a 99 year lease with the Lant Charity for the Lant Sports & Community Centre and the associated recreational grounds. The lease was granted with a premium of £150,000 and subsequently the Company spent £17,850 adding a balcony to the building. The value of the fixed asset is written off on a straight line basis over the period of the lease, which amounts to depreciation of £1,695 p.a. and with cumulative depreciation of £16,950 at 30 September 2021(2020: £15,255).

9. OUTSTANDING LIABILITIES

The Company had liabilities at the end of the year resulting from deposits of £1,000 (2020: £1,500) in aggregate from two user organisations. The reduction being a refund of £500 to one user organisation to assist with cashflow during the Covid pandemic. These are repayable on termination with three months' notice and so have been shown as falling due within one year, although there is no expectation that notice will be given and repayment required.

10. RESERVE AND DESIGNATED FUNDS

The Board has established a ring-fenced Reserve Fund to provide a cushion against an unexpected reduction in usage charges and other income. This stood at £10,000 on 30 September 2021 (2020: £10,000).

In addition, the designated fund increased by £1,000 to £5,000 (2020: £4,000) in line with the current estimate for the completion of the trimming of trees on the western boundary has been brought forward. This was not completed during the year due to a combination of Covid-19 and waterlogged ground.