

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
IMMANUEL SANCTUARY**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**CHARITY NO: 1126369**

**THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY**  
**Financial Statements for the Year Ended 31 March 2022**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY**  
**Financial Statements for the Year Ended 31 March 2022**

The Trustees presents its report and financial statements for the year ended 31 March 2022

**Legal and Administrative information**

**Charity Name:** The Redeemed Christain Church of God,  
Immanuel Sanctuary

**Charity Registration Number:** 1126369

**Registered Office and Operational Address:** Unit 3 Victoria Industrial Park  
Dartford  
Kent, DA1 5AJ

**Trustees:** Dr Adenike Akinmolayan  
Patience Ada Ehoche  
Bennett Nonso Molokwu

**Accountants:**

**Bankers:** HSBC Plc  
Dartford, Kent

**THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY**  
**Report of the Trustees for the Year Ended 31 March 2022**

**Our Aims and Objectives**

**Purpose and Aims**

The objects of the charity are:

The company is a charity with a primary objective to reach the lost for Christ in South East England with an operational focus within Dartford, Kent.

a). To advance the christian faith in accordance with the statement of belief appearing in the schedule hereto in Kent and such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

b). To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

**Ensuring Our Work Delivers Our Aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**The Focus of Our Work**

Our main objectives for the year continued to be the advance of the Christian religion and the relieve of poverty and sickness. The strategies we applied to meet these objectives included:

1. Provision of Weekly Church Services on Wednesday, Friday and Sunday to minister to the physical, spiritual and material needs of the congregants.
2. Provision of Special Events and Meetings to meet the specific needs of target groups in the Church such as Men, Women, Youth and Children.
3. Focusing on the Material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and Churches in Kent to advance the preaching of the Gospel.
5. Provision of Pastoral Care for Congregants and other members of the community

**How Our Activities Deliver Public Benefit**

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

a. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, counselling sessions and healing meetings.

b. Our focus as a ministry and church is the outreach for souls.

**Who used and benefited from our Services?**

Our Church Services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the whole man in processes and procedures of Christianity.

We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

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**Report of the Trustees for the Year Ended 31 March 2022**

**Financial Review**

The Charity has been hugely successful in raising a total income of £56,200 only.

**Principal Funding Sources**

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through the offering basket passed during Church services and through and standing orders. We have exercised our right to reclaim the tax on the donations and gifts received from the congregants and this has proved a steady and growing source of additional income.

**Recruitment and Appointment of Trustees**

The trustees who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Declaration of Trust the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity.

Due to the nature of Church work, trustees appointed have been so selected on the basis of their faith, strength of Character, skills set in the area of management and growth, and commitment to the vision of the charity.

**Trustees Induction and Training**

Most trustees are already familiar with the practical work of the charity having been members of the Church for a number of years. Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These would be jointly led by the Chair of Trustees and the pastor in charge.

- o The Obligations of Trustees
- o The Main documents which set out the operational framework for the charity including the Declaration of Trust.
- o Resourcing and the current financial position as set out in the latest published accounts.
- o Future plans and objectives.

A Question & Answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the governing document and the latest financial statement.

**Risk Management**

The Trustees have identified the major strategic risks to which The RCCG - Immanuel Sanctuary are and established controls and actions to mitigate them. Each year, risk and established controls and actions to mitigate them. Each year, risk assessment is carried out and are subject to continual review and monitoring. The Trustees take all appropriate steps to moderate and manage the

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**Report of the Trustees for the Year Ended 31 March 2022**

inevitable operational risks to which staff and assets of The RCCG - Immanuel Sanctuary are exposed. Competence based training for Volunteers, employers liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore a risk register is to be established and update at least annually.

**Responsibilities of the Trustees**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- o Select suitable accounting policies and then apply them consistently;
- o Make judgements and estimates that are reasonable and prudent
- o Prepare the financial statements on the on going basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the Board of Trustees**

Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared,

By order of trustees:

**Dr Adenike Akinmolayan**  
**Chairperson Board of Trustee**  
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**THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the year ended 31 March 2022**

				2022	2021
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	£
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary Income:</i>					
Tithes and Offerings	2	56,200		<b>56,200</b>	<b>52,803</b>
Donation for building	3				
<b>Total incoming resources</b>		<b>56,200</b>		<b>56,200</b>	<b>52,803</b>
<b>Cost of generating voluntary income</b>					
Cost of generating voluntary income	4	62,791	-	<b>62,791</b>	<b>56,248</b>
Charity activities	5	1,160	-	<b>1,160</b>	<b>3,040</b>
Governance Costs	6	500	-	<b>500</b>	<b>500</b>
Resources expended					
<b>Total resources expended</b>		<b>64,451</b>	<b>-</b>	<b>64,451</b>	<b>59,788</b>
<b>Net Incoming resources before other recognised gains</b>		<b>-8,251</b>	<b>-</b>	<b>-8,251</b>	<b>(6,985)</b>
<b>Net movement in funds</b>		<b>-8,251</b>	<b>-</b>	<b>-8,251</b>	<b>(6,985)</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		2,749	-	<b>2,749</b>	<b>9,734</b>
Adjustment to reserve		-339		<b>-339</b>	
<b>Total funds carried forward</b>		<b>-5,841</b>		<b>-5,841</b>	<b>2,749</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 9 to 14 form part of these Accounts.

**THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY**  
**Balance Sheet as at 31 March 2022**

	Notes	£ 2022	£ 2021
<b>Fixed assets</b>			
Tangible assets	10		
<b>Currents assets</b>			
Cash at bank and in hand		(869)	(3166)
Debtors		10080	10080
		9,211	6914
Creditors: amounts falling due within one year	11	3370	4,165.00
<b>Net Current Assets</b>		5841	2749
<b>Net Assets</b>		<b>5,841</b>	<b>2,749</b>
<b>Unrestricted funds</b>			
General funds	14	5841	10940
<b>Total funds</b>		<b>5,841</b>	<b>10,940</b>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the board on the 10th May 2024 and signed on its behalf by:

**Dr Adenike Akinmolayan**  
**Chairperson**

**THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY**  
**Notes forming part of the financial statements for the year ended 31 March 2022**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly.

**(e) Fixed Assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised.

Depreciation shall be charged at rates calculated to write off the cost of each asset over its expected useful life, which in this case is not applicable as the charity have no asset yet.

**THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY**  
**Notes forming part of the financial statements for the year ended 31 March 2022**

<b>2. Donations</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022 Total</b>	<b>2021 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations -Tithes and Offering	47840	-	<b>47840</b>	<b>44467</b>
Gift Aids				8336
HMRC JRS	8100		<b>8100</b>	
Grant Income (BBL Int)	260		<b>260</b>	
	<b>56200</b>		<b>56200</b>	<b>52803</b>

**Total Resources Expended**

**4. Costs of Generating Voluntary Income**

<b>Basis of Allocation</b>	<b>Church Work</b>	<b>Support Cost</b>	<b>Governan ce</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank Charges                      Direct			446	<b>446</b>	457
Administration                  Direct	17,185.47			<b>17185</b>	<b>20359</b>
Support Costs(BBL)              Direct		260		<b>260</b>	<b>1893</b>
Premises                              Direct	44899			<b>44899</b>	<b>33539</b>
	<b>62084</b>	<b>260</b>	<b>446</b>	<b>62791</b>	<b>56248</b>

**5. Charitable Activities**

Ministry	Direct	1160		<b>1160</b>	<b>3040</b>
		<b>1160</b>		<b>1160</b>	<b>3040</b>

<b>Total Resources Expended</b>	<b>63244</b>	<b>260</b>	<b>446</b>	<b>63951</b>	<b>59288</b>
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**7. Net Incoming Resources for the Year**

This is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation		1548
		<b>1548</b>

**8. Trustee Remuneration & Related Pay Transactions**

No member of the Board of Trustees received any remuneration during the year.

**9. Taxation**

As a charity, The RCCG - Immanuel Sanctuary is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY  
Notes forming part of the financial statements for the year ended 31 March 2022

10. Tangible Fixed Assets

	Office Equipment	Music Equipment	Motor Vehicle	Furniture & Fitting	Total
	£	£	£	£	£
<b>COST</b>					
Bal at 01/04/2021					
Additions in period					
Bal at 31/03/2022					
<b>DEPRECIATION</b>					
Bal at 01/04/2021					
Charge in period					
Bal at 31/03/2022					
<b>NET BOOK VALUE</b>					
Bal at 31/03/2022					

11. Creditors: Amount falling due within one year

	2022	2021
	£	£
Trade Creditors	1912.6	4365.04
Accountancy Fees	300	-200
BBL Loan	1,157	
	<u>3,370</u>	<u>4,165</u>

12. Analysis of Net Assets Between Funds

	General Fund	Designated Fund	Restricted Funds	As at 31 March 2022	As at 31 March 2021
	£	£	£	£	£
Tangible Fixed Assets					
Current Assets	9,211			9211	6914
Current Liabilities	(3370)			(3370)	(4165)
<b>Net Assets at 31 March 2022</b>	<b>5841</b>			<b>5841</b>	<b>2749</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY  
Notes forming part of the financial statements for the year ended 31 March 2022

13. Movements in Funds	Bal as at 01/03/20 21	Incoming Resources (Inc Gains)	Outgoing Resources	As at 31 March 2022	As at 31 March 2021
	£	£	£	£	£
<b>Unrestricted Funds:</b>					
General Funds	2749	56200	64451	-5502	<b>2749</b>
Adjustment				-339	
Total Unrestricted Funds	2749	56200	64451	-5841	<b>2749</b>
<b>Total Funds</b>	<b>2749</b>	<b>56200</b>	<b>64451</b>	<b>-5841</b>	<b>2749</b>