

RCCG IMMANUEL SANCTUARY

Trail Balance for year Ended 31 March 2021

	Opening Balance		HS
	DR	CR	DR
FIXED ASSETS:			
Music Equipment	10,434.00		
Motor Vehicle	2,400.00		
Acumulated Depreciation			
Music Equipment		10,434.00	
Motor Vehicle		2,400.00	
Current Assets			
Cash at Bank	(3,166.16)		68,439.71
Debtors (loan to member)			
Other Debtors	10,080.00		
Current liabilities			
Trade Creditor		4,365.04	2,452.44
Accrual		(200.00)	
BBL(Loan)			
Non Current Liabilities			
BBL			
Capital & Reserve			
General Funds		2,748.80	
Income			
Tithe & Offerings			
Gift Aid			
HMRC JRS			
Grant Income(BBL Int)			
Expenditure			
Finace Cost (BBL int)			
Wages			8,110.32
Staff Training & welfare			1,250.00
Flight & travelling			-

Motor expenses	-		
Entertaining	-		
WEM/COF	840.00		
Books	-		
Telephone/ Internet	1,177.20		
Rent	40,430.69		
Equipment	320.00		
Utilities	4,468.00		
Honorarium	-		
Insurance	1,588.23		
Printing and Stationery	-		
Sundry	125.73		
Musicians	-		
Repairs and Maintenance	4,933.99		
Accountancy Fees	-		
Conference and Anniversary	-		
Bank Charges	446.25		
Depreciation			
Net Surplus/Deficit			
TOTAL	19,747.84	19,747.84	134,582.56
		-	
			0.00

BC CR	Journals DR	CR	DR	Cum TB CR
		10,434.00	-	
		2,400.00	-	
	10,434.00	-		-
	2,400.00			-
66,142.85			(869.30)	
			10,080.00	
-				1,912.60
		500.00		300.00
		1,157.40		1,157.40
12,500.00	1,157.40			11,342.60
			-	2,748.80
47,839.71				47,839.71
-				-
8,100.00				8,100.00
		260.40		260.40
	260.40		260.40	
			8,110.32	
			1,250.00	
			-	

			-	
			-	
			840.00	
			-	
			1,177.20	
			40,430.69	
			320.00	
			4,468.00	
			-	
			1,588.23	
			-	
			125.73	
			-	
			4,933.99	
	500.00		500.00	
			-	
			446.25	
	-		-	
134,582.56	14,751.80	14,751.80	73,661.51	73,661.51

0.00

Profit & Loss**DR****CR****Balance Sheet****DR****CR**

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-

-

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(869.30)

10,080.00

9,210.70

1,912.60

300.00

1,157.40

3,370.00**5,840.70**

11,342.60

-

2,748.80

14,091.40**5,840.70**

47,839.71

-

8,100.00

260.40

260.40

8,110.32

1,250.00

-

-				
-				
840.00				
-				
1,177.20				
40,430.69				
320.00				
4,468.00				
-				
1,588.23				
-				
125.73				
-				
4,933.99				
500.00				
-				
446.25				
-				
	8,250.70	8,250.70	-	8,250.70
64,450.81	64,450.81	17,461.40	17,461.40	
-			-	

**THE REDEEMED CHRISTIAN CHURCH OF GOD
IMMANUEL SANCTUARY**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

CHARITY NO: 1126369

THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY
Financial Statements for the Year Ended 31 March 2021

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THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY
Financial Statements for the Year Ended 31 March 2021

The Trustees presents its report and financial statements for the year ended 31

Legal and Administrative information

Charity Name: The Redeemed Christain
Immanuel Sanctuary

Charity Registration Number: 1126369

Registered Office and Operational Address: Unit 3 Victoria Industrial
Dartford
Kent, DA1 5AJ

Trustees: Dr Adenike Akinmolayan
Patience Ada Ehoche
Bennett Nonso Molokwu

Accountants:

Bankers: HSBC Plc
Dartford, Kent

THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY

Report of the Trustees for the Year Ended 31 March 2021

Our Aims and Objectives

Purpose and Aims

The objects of the charity are:

The company is a charity with a primary objective to reach the lost for Christ

- a). To advance the Christian faith in accordance with the statement of belief approved by the Trustees
- b). To relieve persons who are in conditions of need or hardship or who are aged or infirm

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at whether our activities are delivering our aims and objectives.

The Focus of Our Work

Our main objectives for the year continued to be the advance of the Christian religion and the relief of poverty and sickness, and the provision of physical, spiritual and material needs of the congregants.

- 2. Provision of Special Events and Meetings to meet the specific needs of target groups.
- 3. Provision of Pastoral Care for Congregants and other members of the community.
- 4. Working with other Christian agencies and Churches in Kent to advance the Christian religion.
- 5. Provision of Pastoral Care for Congregants and other members of the community.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below. All our charitable activities are aimed at the advancement of the Christian religion and the relief of poverty and sickness.

- a. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, counselling sessions and healing meetings.
- b. Our focus as a ministry and church is the outreach for souls.

Who used and benefited from our Services?

Our Church Services are presented with both the regular congregant and the visitor. We minister to the physical, mental and spiritual needs of the whole man in proper procedures of Christianity.

We have also helped relieve poverty and hardship amongst both regular and irregular

who are suffering from a period of financial hardship due to unemployment and resources.

THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY

Report of the Trustees for the Year Ended 31 March 2021

Financial Review

The Charity has been hugely successful in raising a total income of £56,200 on

Principal Funding Sources

The principal funding sources for the charity are currently by way of Donations from congregants through the offering basket passed during Church services and through standing orders. We have exercised our right to reclaim the tax on the donation from the congregants and this has proved a steady and growing source of additional

Recruitment and Appointment of Trustees

The trustees who are also charity trustees for the purposes of charity law are in strategic direction of the charitable trust. Under the requirements of the Declaration of Trust, trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity.

Due to the nature of Church work, trustees appointed have been so selected on faith, strength of Character, skills set in the area of management and growth, a vision of the charity.

Trustees Induction and Training

Most trustees are already familiar with the practical work of the charity having been in the Church for a number of years. Additionally new trustees would be invited as recommended and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These would be jointly led by the Chair and the pastor in charge.

- o The Obligations of Trustees
- o The Main documents which set out the operational framework for the charity: the Declaration of Trust.
- o Resourcing and the current financial position as set out in the latest published accounts.
- o Future plans and objectives.

A Question & Answer pack would be prepared which draws information from various sources including Commission publications signposted through the Commission's guide "the Essence of the Faith" as a follow up to these sessions. This will be distributed to all new trustees along with the Declaration of Trust document and the latest financial statement.

Risk Management

The Trustees have identified the major strategic risks to which The RCCG - Immanuel Church is exposed and established controls and actions to mitigate them. Each year, risk and estate

actions to mitigate them. Each year, risk assessment is carried out and are subject to review and monitoring. The Trustees take all appropriate steps to moderate and

THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY

Report of the Trustees for the Year Ended 31 March 2021

inevitable operational risks to which staff and assets of The RCCG - Immanuel S Competence based training for Volunteers, employers liability insurance, monitoring legislative requirements are examples of steps taken. In particular there are policies for children and vulnerable adults protection and for health and safety risks. Full register is to be established and update at least annually.

Responsibilities of the Trustees

Charity law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable trust as at the end of the year and of its incoming resources and applications of resources, including expenditure, for the financial year. In preparing those financial statements the Trustees follow best practice and:

- o Select suitable accounting policies and then apply them consistently;
- o Make judgements and estimates that are reasonable and prudent
- o Prepare the financial statements on the on going basis unless it is inappropriate that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which show with reasonable accuracy at any time the financial position of the charity and ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, and trustees for the purpose of charity law, valid during the year and up to the date of this report are set out on page 1.

This report has been prepared,

By order of trustees:

Dr Adenike Akinmolayan
Chairperson Board of Trustee

18 03 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2021

		Unrestricted Funds £	Restricted Funds £
	Notes		
Incoming resources			
Incoming resources from generated funds:			
<i>Voluntary Income:</i>			
Tithes and Offerings	2	56,200	-
Donation for building	3		-
Total incoming resources		<u>56,200</u>	<u>-</u>
 Cost of generating voluntary income			
Cost of generating voluntary income	4	62,791	-
Charity activities	5	1,160	-
Governance Costs	6	500	-
Resources expended			
Total resources expended		<u>64,451</u>	<u>-</u>
 Net Incoming resources before other recognised gains		- 8,251	-
 Net movement in funds		<u>- 8,251</u>	<u>-</u>
 Reconciliation of Funds			
Total funds brought forward		2,749	-
Adjustment to reserve		-339	
Total funds carried forward		<u>-5,841</u>	<u>-</u>

The statement of financial activities includes all gains and losses in the year. All income and resources expended derive from continuing activities.

The notes on Pages 9 to 14 form part of these Accounts.

THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY
Balance Sheet as at 31 March 2021

	Notes	£
Fixed assets		2021
Tangible assets	10	0
Currents assets		
Cash at bank and in hand		(869)
Debtors		10,080
		<u>9,211</u>
Creditors: amounts falling due within one year	11	<u>3,370</u>
Net Current Assets		5,841
Net Assets		<u>5,841</u>
Unrestricted funds		
General funds	14	5,841
Total funds		<u>5,841</u>

For the year ending 31 March 2021 the company was entitled to exemption from section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable subject to the small companies' regime.

The Financial Statements were approved by the board on the 18th February 2021 on behalf by:

Dr Adenike Akinmolayan
Chairperson

THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY
Notes forming part of the financial statements for the year ended 31 March 2005

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies are consistent throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention. The inclusion of fixed assets and investments at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting for Charities, issued in March 2005.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the charity. Unrestricted funds may include a revaluation reserve and a reserve for the restatement of investment assets at market values where applicable. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of the gift.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities where they are available to the income and the amount can be quantified with reasonable accuracy. The policies are applied to particular categories of income: Voluntary income is received from donations and gifts and is included in full in the Statement of Financial Activities. Grants, where entitlement is not conditional on the delivery of a specific performance, are recognised when the charity becomes unconditionally entitled to them.

Donated services and facilities are included at the value to the charity where they are available to the income. The value of services provided by volunteers has not been included in these accounts.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its services and for its beneficiaries. It includes both costs that can be allocated directly to specific services and those which are shared across the charity.

(e) Fixed Assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. Minor additions or those costing below £100 are not capitalised.

Depreciation shall be charged at rates calculated to write off the cost of each asset over its useful life, which in this case is not applicable as the charity have no asset yet.

THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY
Notes forming part of the financial statements for the year ended 31 March 2019

2. Donations

Unrestricted Restricted

	£	£
Donations -Tithes and Offering	47,840	-
Gift Aids	-	
HMRC JRS	8,100	
Grant Income (BBL Int)	260	
	<u>56,200</u>	<u>-</u>

Total Resources Expended

4. Costs of Generating Voluntary Income

Basis of Allocation		Church Work £	Support Cost £	Governan ce £
Bank Charges	Direct			446
Administration	Direct	17,185.47		
Support Costs(BBL)	Direct		260	
Premises	Direct	44,899		
		<u>62,084</u>	<u>260</u>	<u>446</u>

5. Charitable Activities

Ministry	Direct	1,160	-	-
		<u>1,160</u>	<u>-</u>	<u>-</u>

Total Resources Expended		<u>63,244</u>	<u>260</u>	<u>446</u>
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7. Net Incoming Resources for the Year

This is stated after charging:

Depreciation

8. Trustee Remuneration & Related Pay Transactions

No member of the Board of Trustees received any remuneration during the year.

9. Taxation

As a charity, The RCCG - Immanuel Sanctuary is exempt from tax on income and capital gains under Section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992, and that these are applied to its charitable objects. No tax charges have arisen in the

THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY
Notes forming part of the financial statements for the year ended 31 March 2021

10. Tangible Fixed Assets

	Office Equipment £	Music Equipment £	Motor Vehicle £
COST			
Bal at 01/04/2020		-	-
Additions in period	-	-	-
Bal at 31/03/2021	-	-	-
DEPRECIATION			
Bal at 01/04/2020			
Charge in period			
Bal at 31/03/2021	-	-	0
NET BOOK VALUE			
Bal at 31/03/2021	-	-	-

11. Creditors: Amount falling due within one year

Trade Creditors
Accountancy Fees
BBL Loan

12. Analysis of Net Assets Between Funds

	General Fund £	Designated Fund £	Restrictive Funds £
Tangible Fixed Assets	-	-	-
Current Assets	9,211	-	-
Current Liabilities	(3,370)	-	-
Net Assets at 31 March 2021	5,841	-	-

THE REDEEMED CHRISTIAN CHURCH OF GOD, IMMANUEL SANCTUARY
Notes forming part of the financial statements for the year ended 31 March 2020

13. Movements in Funds	Bal as at 01/03/2020	Incoming Resources (Inc Gains)	Outgoing Resource s
	£	£	£
Unrestricted Funds:			
General Funds	2,749	56,200	64,451
Adjustment			
Total Unrestricted Funds	<u>2,749</u>	<u>56,200</u>	<u>64,451</u>
Total Funds	<u>2,749</u>	<u>56,200</u>	<u>64,451</u>

March 2021

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2021	2020
Total Funds £	Total Funds £
56,200	52,803
-	-
56,200	52,803

62,791	56,248
1,160	3,040
500	500
64,451	59,788

- 8,251	(6,985)
- 8,251	(6,985)

2,749	9,734
-339	
-5,841	2,749

l incoming resources

£
2020
0

(3,166)
10,080

6,914

4,165.00

2,749

2,749

10,940

10,940

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March 2021

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March 2021

2021	2020
Total	Total
£	£
47,840	44,467
-	8,336
8,100	-
260	-
<hr/> 56,200	<hr/> 52,803
<hr/>	<hr/>

2021	2020
£	£
446	457
17,185	20,359
260	1,893
44,899	33,539
<hr/> 62,791	<hr/> 56,248

1,160	3,040
<hr/> 1,160	<hr/> 3,040
<hr/> 63,951	<hr/> 59,288

2021	2020
£	£
-	1,548
<hr/> -	<hr/> 1,548
<hr/>	<hr/>

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d gains falling within
Act 1992 to the extent
Charity.

March 2021

Furniture & Fitting £	Total £
	0
-	-
-	0
	0
	0
-	0
-	-

2021 £	2020 £
1912.6	4365.04
300	-200
1,157	0
3,370	4,165

As at 31 March 2021 £	As at 31 March 2020 £
-	0
9,211	6,914
(3,370)	(4165)
5,841	2,749

March 2021

	As at 31 March 2021	As at 31 March 2020
	£	£
-	5,502	2,749
-	339	
-	<u>5,841</u>	<u>2,749</u>
-	<u>5,841</u>	<u>2,749</u>

JOURNALS

		DR	CR
1.	Dr Cash at Bank	12,500.00	
	Cr Non current Liabilites(BBL)		12,500.00
	Being BBL received during the year		
2.	Dr Non Current Liabilities (BBL)	1,157.40	
	Current Liabilites (BBL)		1,157.40
	Being aount of loan falling due within one year		
3.	Dr Accountancy fees	500.00	
	Cr Accruals		500.00
	Being Accountancy fees accrued for the year		
4.	Dr Finance Cost (BBL)	260.40	
	Cr Grant Income (BBL)		260.40
	Being interest paid on the BBL in the financial year by the government.		

