

COMPANY REGISTRATION NUMBER: 06267928

CHARITY REGISTRATION NUMBER: 1126356

LANIADO HOSPITAL UK
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2020

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

**LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

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LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Laniado Hospital UK
Charity registration number	1126356
Company registration number	06267928
Principal office	Shield House Harmony Way London NW4 2BZ
Registered office	New Burlington House 1075 Finchley Road London NW11 0PU
THE TRUSTEES	Mr A B Stern Mr I J Kohn Mr S Unsdorfer
Independent examiner	David Goldberg FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Commencement of activities

The charity was incorporated on 4 June 2007 and it was granted charitable status on 20 October 2008 under registration number 1126356. The charity is governed by its Memorandum and Articles of Association and is a company limited by guarantee.

Recruitment and appointment of new trustees

Trustees are appointed according to the Articles of association.

Induction and training of new trustees

New trustees undergo a briefing on their legal obligations under company and charity law.

Organisational structure

The board of trustees administers the charity. The Chief Executive, Simon Silver, is in charge of overseeing the day to day affairs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that systems are in place to manage those risks.

LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the charity is to advance the charitable work of the Laniado Hospital ("the Hospital"), Kiryat Sanz, Netanya, Israel.

Mission Statement of the Hospital

Laniado is an Israeli hospital founded on, and operating on the principle that compassion, kindness and sympathy are the threads with which we can bind all humanity, irrespective of race or religion.

We do not ask of our patients faith, we ask how we can best care for them when they are at their most vulnerable. Our multicultural staff are chosen not only for their expertise, but also for their belief in the respect for all life. Laniado was founded by Rabbi Yekutiel Halberstam ztz"l. He survived Auschwitz and resolved to dedicate his life to building a hospital that would honour human beings, whatever their race, whatever their faith. It took him almost thirty years to raise the necessary funds and to prove that there is no depth from which the human spirit cannot rise to make a positive difference. Our hospital is a symbol of what can be achieved when human beings come together with understanding and sympathy.

Laniado is a haven of peace for today and a beacon of hope for tomorrow.

"Every effort shall be made to relieve the suffering of all patients to improve their mental outlook and elevate their spirits." Excerpt from the Founding Principles by the Klausenberger Rebbe ztz"l.

Activities

Laniado UK raises funds for capital expenditure in the hospital including equipment, refurbishments, buildings and expansion. Despite Covid we have worked hard to maintain and expand our activities through solicitation of old and new donors, crowd fundraising and trust funds.

Laniado UK - Nurturing Young Philanthropy

As one of the UK's leading innovative, niche Jewish charities, we honour a new generation of young philanthropists inspired by their engagement in a proactive movement to better humanity. Promoting the person-centred message that everyone's contribution matters is the meaningful way we aim to communicate with the public. With a large proportion of total income coming from the new, young donor audience, Laniado UK now stands out as a distinct charity which promotes giving and leadership. Our goal is to harness the potential in this viable community and encourage philanthropy at all levels.

We aim to set the best example of what can be achieved through involvement. To this end, our focus on involving the future philanthropists of tomorrow has helped us cultivate an eager and willing audience motivated by achievement toward a charitable goal, communal identity and engagement and personal fulfilment.

Public Benefit

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

Covid has had a serious impact on our activities as it has with almost all charities within the community. We have worked hard to maintain and even try to increase our income, however due to our inability to run events, including the annual dinner this has had a major impact on our fundraising abilities. To add to this, the opportunities to meet face to face with new and old donors has also been severely impacted. Nevertheless, we have worked hard to raise funds for the hospital's covid response, most notably initiating an emergency ventilator campaign to help the hospital treat the increase in sick patients due to Covid. Furthermore, for the first time we ran a very successful crowd-funded matching campaign at the end of the year that helped us to raise much needed funds for the hospital.

In general, by dedicating our energies in donor solicitation and legacy campaigns we have found that we have been able to more than cover the income we would have brought in via a dinner. Although there are only two of us working for the charity professionally, our goal has always been to recruit the inner circle of volunteers and expand this to motivate the wider circles of friends and supporters. With this in mind, we have several challenges that we must keep in mind for future growth:

1. Retaining the existing leaders whilst also recruiting new members.
2. Preparing capital projects for major donors and meeting with new patrons. Soliciting new donors and building new relationships have been the cornerstone of what we have done this year and has helped us to return positive financial results for the year.
3. Laniado UK has become a virtual "charity/movement" in which new young people are recruited to work and raise funds, introduce new donors and friends and most importantly, open new doors for major gifts and development. Our attitude, that 'everyone has something to contribute' has proved that we can engage men and women who are able to tap new, outside resources for events, promotion, advertising, entertainment and sponsorship. There are great advantages to this, however, we must be vigilant to establish firm relationships with all who are involved so that they remain supporters for many years to come. Most importantly, the charity must now focus on redressing the balance of major donors to bring in the much needed income.

Our major achievements for 2020 include:

1. Besides the funds that we have raised, the fundraising team have successfully built relationships with donors who have donated over \$1m directly to the hospital in Israel.
2. Overall operational costs reduced below 20% and falling.
3. Improving relations with Israel offices.
4. Expanding our network of potential large major donors.
5. First ever, successful matched funds, crowd funding campaign
6. Successful Rosh Hashana and Pesach campaigns enhanced by our use of social media
7. Successful solicitation of legacies.

Covid-19

When the pandemic first broke out the hospital itself immediately started making emergency preparations, designating new wards for Covid patients as well as setting up a new covid ward

LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)

YEAR ENDED 31 DECEMBER 2020

marquee in the hospital car park. The Trustees have obviously seen a sharp spike in patients as a result of Covid and this has seriously stretched the hospital's resources. As soon as the crisis started the hospital ordered 36 new ventilators and monitors to deal with the most serious patients. The Charity was able to to fundraise successfully for this new equipment, bringing in close to £200,000 in the first few weeks of the crisis to help the hospital deal with the potential influx of new patients. However, foreseeing the prolonged nature of this crisis the Trustees had to cut back on staffing numbers by one staff member in order to keep the overall wage costs down. There has been no change to the rent or other costs.

FINANCIAL REVIEW

Reserves policy

The charity's funds are managed to ensure the certainty of at least two months of running expenses being available at any point in time which amounts to approximately £31,000.

As at 31 December 2020 the charity had £108,979 in Unrestricted Funds.

Going Concern

At the time of writing, while the Trustees do not foresee any major challenges to covering the Charity's ongoing operational costs, the Trustees are concerned that the impact that Covid-19 had on the wider economy will have a significant impact on the Charity's ability to raise significant funds for the hospital.

PLANS FOR FUTURE PERIODS

There is tremendous good will and momentum in the charity with new donors and young leaders. We have massively built on this in 2020. In regard to the current Covid crisis we have been forced to focus our fundraising on helping the hospital be fully prepared to deal with an influx of patients suffering from Coronavirus. To this end we have raised significant funds this year for ventilators, monitors etc which could prove to be lifesaving. We at Laniado UK have had a successful year to date but we are continuing to monitor the situation and are being careful to keep our expenses as low as possible in order to maintain our long-term financial health.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 October 2021 and signed on behalf of the board of trustees by:



Mr A B Stern
Trustee

LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANIADO
HOSPITAL UK
YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of Laniado Hospital UK ('the charity') for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Goldberg FCA DChA

Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

29 October 2021

LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds	2020 Restricted funds	Total funds	2019 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	403,382	171,357	574,739	1,410,886
Investment income	6	1,210	–	1,210	1,210
Total income		<u>404,592</u>	<u>171,357</u>	<u>575,949</u>	<u>1,412,096</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies		(166,181)	–	(166,181)	(165,834)
Expenditure on charitable activities	7,8	(146,607)	(171,357)	(317,964)	(1,286,983)
Total expenditure		<u>(312,788)</u>	<u>(171,357)</u>	<u>(484,145)</u>	<u>(1,452,817)</u>
Net income/(expenditure) and net movement in funds					
		<u>91,804</u>	<u>–</u>	<u>91,804</u>	<u>(40,721)</u>
Reconciliation of funds					
Total funds brought forward		<u>17,175</u>	<u>–</u>	<u>17,175</u>	<u>57,896</u>
Total funds carried forward		<u>108,979</u>	<u>–</u>	<u>108,979</u>	<u>17,175</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Note	2020 £	£	2019 £
Current assets				
Debtors	13	29,581		28,371
Cash at bank and in hand		95,935		4,114
		<u>125,516</u>		<u>32,485</u>
Creditors: amounts falling due within one year	15	<u>(16,537)</u>		<u>(15,310)</u>
Net current assets			108,979	17,175
Total assets less current liabilities			108,979	17,175
Net assets			108,979	17,175
Funds of the charity				
Unrestricted funds			108,979	17,175
Total charity funds	16		108,979	17,175

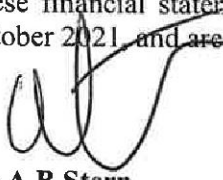
For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 October 2021, and are signed on behalf of the board by:


Mr A B Stern
Trustee

The notes on pages 9 to 14 form part of these financial statements.

**LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 DECEMBER 2020**

	Note	2020 £	2019 £
Cash flows from operating activities			
Net income/(expenditure)		91,804	(40,721)
<i>Adjustments for:</i>			
Other interest receivable and similar income		(1,210)	(1,210)
Accrued (income)/expenses		(1,262)	8,559
<i>Changes in:</i>			
Trade and other debtors		—	(694)
Trade and other creditors		2,451	2,538
Cash generated from operations		<u>91,783</u>	<u>(31,528)</u>
Net cash from/(used in) operating activities		<u>91,783</u>	<u>(31,528)</u>
Net increase/(decrease) in cash and cash equivalents		91,783	(31,528)
Cash and cash equivalents at beginning of year		4,114	35,642
Cash and cash equivalents at end of year	14	<u>95,897</u>	<u>4,114</u>

The notes on pages 9 to 14 form part of these financial statements.

LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity constitutes a public benefit entity as defined by FRS102.

Going concern

The Trustees are of the opinion that the charity is able to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Expenditure

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs

Support costs

Support costs are those costs which are common to all areas of the organisation.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations received	385,265	171,357	556,622
Legacies			
Legacies	18,117	—	18,117
	<u>403,382</u>	<u>171,357</u>	<u>574,739</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations received	222,457	1,139,762	1,362,219
Legacies			
Legacies	48,667	—	48,667
	<u>271,124</u>	<u>1,139,762</u>	<u>1,410,886</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Loan interest receivable	<u>1,210</u>	<u>1,210</u>	<u>1,210</u>	<u>1,210</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support to Laniado Hospital in Israel	140,131	171,357	311,488
Support costs	6,476	—	6,476
	<u>146,607</u>	<u>171,357</u>	<u>317,964</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Support to Laniado Hospital in Israel	137,882	1,139,762	1,277,644
Support costs	9,339	—	9,339
	<u>147,221</u>	<u>1,139,762</u>	<u>1,286,983</u>

LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Grant funding of activities	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£	£
Support to Laniado Hospital in Israel	22,649	288,839	—	311,488	1,277,644
Governance costs	—	—	6,476	6,476	9,339
	<u>22,649</u>	<u>288,839</u>	<u>6,476</u>	<u>317,964</u>	<u>1,286,983</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Foreign exchange differences	(183)	5,085
Fees payable for the audit of the financial statements	—	7,800
	<u>—</u>	<u>—</u>

10. INDEPENDENT EXAMINATION FEES

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>6,000</u>	<u>—</u>

11. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	87,150	98,452
Social security costs	4,463	7,052
Employer contributions to pension plans	2,037	1,701
	<u>93,650</u>	<u>107,205</u>

The average head count of employees during the year was 3 (2019: 3).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £44,819 (2019:£49,249).

12. TRUSTEE REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

13. DEBTORS

	2020	2019
	£	£
Prepayments and accrued income	5,381	4,171
Other debtors	24,200	24,200
	<u>29,581</u>	<u>28,371</u>

Other debtors includes a loan of £24,200 (2019: £24,200) to Mr & Mrs Silver. The loan bears interest at 5% per annum and is repayable on demand.

14. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise the following:

	2020	2019
	£	£
Cash at bank and in hand	95,935	4,114
Bank overdrafts	(38)	–
	<u>95,897</u>	<u>4,114</u>

15. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	38	–
Accruals and deferred income	11,497	12,759
Social security and other taxes	4,535	2,551
Other creditors	467	–
	<u>16,537</u>	<u>15,310</u>

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 January			At
	2020	Income	Expenditure	31 December
	£	£	£	2020
	£	£	£	£
General funds	<u>17,175</u>	<u>404,592</u>	<u>(312,788)</u>	<u>108,979</u>

	At 1 January			At
	2019	Income	Expenditure	31 December
	£	£	£	2019
	£	£	£	£
General funds	<u>57,896</u>	<u>272,334</u>	<u>(313,055)</u>	<u>17,175</u>

LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

16. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Restricted Funds	<u>—</u>	<u>171,357</u>	<u>(171,357)</u>	<u>—</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
Restricted Funds	<u>—</u>	<u>1,139,762</u>	<u>(1,139,762)</u>	<u>—</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	125,516	125,516
Creditors less than 1 year	<u>(16,537)</u>	<u>(16,537)</u>
Net assets	<u>108,979</u>	<u>108,979</u>

	Unrestricted Funds	Total Funds 2019
	£	£
Current assets	31,726	31,726
Creditors less than 1 year	<u>(14,551)</u>	<u>(14,551)</u>
Net assets	<u>17,175</u>	<u>17,175</u>

18. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jan 2020	Cash flows	At 31 Dec 2020
	£	£	£
Cash at bank and in hand	4,114	91,821	95,935
Bank overdrafts	<u>—</u>	<u>(38)</u>	<u>(38)</u>
	<u>4,114</u>	<u>91,783</u>	<u>95,897</u>

19. RELATED PARTIES

There were no related party transactions in the year under review.

LANIADO HOSPITAL UK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2020

13. DEBTORS

	2020	2019
	£	£
Prepayments and accrued income	5,381	4,171
Other debtors	24,200	24,200
	<u>29,581</u>	<u>28,371</u>

Other debtors includes a loan of £24,200 (2019: £24,200) to Mr & Mrs Silver. The loan bears interest at 5% per annum and is repayable on demand.

14. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise the following:

	2020	2019
	£	£
Cash at bank and in hand	95,935	4,114
Bank overdrafts	(38)	–
	<u>95,897</u>	<u>4,114</u>

15. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	38	–
Accruals and deferred income	11,497	12,759
Social security and other taxes	4,535	2,551
Other creditors	467	–
	<u>16,537</u>	<u>15,310</u>

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>17,175</u>	<u>404,592</u>	<u>(312,788)</u>	<u>108,979</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	<u>57,896</u>	<u>272,334</u>	<u>(313,055)</u>	<u>17,175</u>

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16. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Restricted Funds	—	171,357	(171,357)	—

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
Restricted Funds	—	1,139,762	(1,139,762)	—

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	125,516	125,516
Creditors less than 1 year	(16,537)	(16,537)
Net assets	108,979	108,979

	Unrestricted Funds	Total Funds 2019
	£	£
Current assets	31,726	31,726
Creditors less than 1 year	(14,551)	(14,551)
Net assets	17,175	17,175

18. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jan 2020	Cash flows	At 31 Dec 2020
	£	£	£
Cash at bank and in hand	4,114	91,821	95,935
Bank overdrafts	—	(38)	(38)
	<u>4,114</u>	<u>91,783</u>	<u>95,897</u>

19. RELATED PARTIES

There were no related party transactions in the year under review.