

# LANIADO HOSPITAL UK

England & Wales · Charity number 1126356

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06267928](#)

**Registered** 2008-10-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Shield House  
Harmony Way  
London  
NW4 2BZ

**Phone** 02082016111

**Email** [info@laniado.co.uk](mailto:info@laniado.co.uk)

**Website** [www.laniado.co.uk](http://www.laniado.co.uk)

## Activities

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**Objects:** THE OBJECT OF THE CHARITY IS TO ADVANCE THE CHARITABLE WORK OF THE LANIADO HOSPITAL ("THE HOSPITAL"), KIRYAT SANZ, NETANYA, ISRAEL ("THE OBJECTS")

**Activities:** Laniado UK supports the Laniado Hospital, Netanya, Israel, by providing financial assistance for capital expenditure including vital equipment, refurbishments, buildings and expansion.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities

## Geography

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- **Area of benefit:** OVERSEAS
- Israel

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£797,817	£817,183	£54,104	3
2023-12-31	£1,184,094	£1,148,404	£73,470	3
2022-12-31	£602,301	£602,682	£37,780	3
2021-12-31	£601,044	£671,862	£38,161	3
2020-12-31	£575,949	£484,145	£108,979	3

## Trustees

Name	Role	Appointed
ANDREW BENJAMIN STERN		
MR I J KOHN		2011-10-31
Solomon Unsdorfer		2018-06-14

**LANIADO HOSPITAL UK**

England & Wales - Charity number 1126356

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# Accounts

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**COMPANY REGISTRATION NUMBER: 06267928**  
**CHARITY REGISTRATION NUMBER: 1126356**

**LANIADO HOSPITAL UK**  
**Company Limited by Guarantee**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 DECEMBER 2024**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**LANIADO HOSPITAL UK  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2024**

	<b>PAGES</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 4</b>
Independent examiner's report to the trustees	<b>5 to</b> Error! Bookmark not defined.
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Statement of cash flows	<b>8</b>
Notes to the financial statements	<b>9 to 14</b>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 31 DECEMBER 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Laniado Hospital UK

**Charity registration number** 1126356

**Company registration number** 06267928

**Principal office** Shield House  
Harmony Way  
London  
NW4 2BZ

**Registered office** New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**THE TRUSTEES** Mr A B Stern  
Mr I J Kohn  
Mr S Unsdorfer

**Independent examiner** David Goldberg FCA DChA  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Commencement of activities**

The charity was incorporated on 4 June 2007, and it was granted charitable status on 20 October 2008 under registration number 1126356. The charity is governed by its Memorandum and Articles of Association and is a company limited by guarantee.

**Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of association.

**Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under company and charity law.

**Organisational structure**

The board of trustees administers the charity. The Chief Executive, Simon Silver, is in charge of overseeing the day-to-day affairs.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that systems are in place to manage those risks.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2024**

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The object of the charity is to advance the charitable work of the Laniado Hospital ("the Hospital"), Kiryat Sanz, Netanya, Israel.

**Mission Statement of the Hospital**

Laniado Hospital is an Israeli hospital founded on, and operating on the principle that compassion, kindness and sympathy are the threads with which we can bind all humanity, irrespective of race or religion.

We do not ask of our patients' faith; we ask how we can best care for them when they are at their most vulnerable. Our multicultural staff are chosen not only for their expertise, but also for their belief in the respect for all life. Laniado was founded by Rabbi Yekutiel Halberstam ztz"l. He survived Auschwitz and resolved to dedicate his life to building a hospital that would honour human beings, whatever their race, whatever their faith. It took him almost thirty years to raise the necessary funds and to prove that there is no depth from which the human spirit cannot rise to make a positive difference. Our hospital is a symbol of what can be achieved when human beings come together with understanding and sympathy.

Laniado is a haven of peace for today and a beacon of hope for tomorrow.

"Every effort shall be made to relieve the suffering of all patients to improve their mental outlook and elevate their spirits." Excerpt from the Founding Principles by the Klausenberger Rebbe ztz"l.

**Activities**

Laniado UK raises funds for capital expenditure in the hospital including equipment, refurbishments, buildings, and expansion. Despite Covid we have worked hard to maintain and expand our activities through solicitation of old and new donors, crowd fundraising and trust funds.

**Laniado UK - Nurturing Young Philanthropy**

As one of the UK's leading innovative, niche Jewish charities, we honour a new generation of young philanthropists inspired by their engagement in a proactive movement to better humanity. Promoting the person-centred message that everyone's contribution matters is the meaningful way we aim to communicate with the public. With a large proportion of total income coming from the new, young donor audience, Laniado Hospital UK now stands out as a distinct charity which promotes giving and leadership. Our goal is to harness the potential in this viable community and encourage philanthropy at all levels.

We aim to set the best example of what can be achieved through involvement. To this end, our focus on involving the future philanthropists of tomorrow has helped us cultivate an eager and willing audience motivated by achievement toward a charitable goal, communal identity and engagement and personal fulfilment.

**Public Benefit**

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2024**

**ACHIEVEMENTS AND PERFORMANCE**

The events of October 7 2023 continue to overshadow and direct our fundraising efforts. The hospital has been heavily involved in the response to the current war, treating both civilians and soldiers. The awful attacks emphasised the hospital's need to provide and build sheltered facilities throughout the hospital. To this end we have been dedicated and focussed on our current project which is to build a new sheltered, underground Emergency Room on the hospital campus. The new ER will be protected from both missile and biological weapons attacks and will be over four times as large as the current facility, expanding from 900sqm to 4000sqm. This department will be built three floors underground on the site of the current hospital car park.

We did not run a dinner in 2024, instead, by dedicating our energies to donor solicitation and legacy campaigns we have found that we have been able to more than cover the income we would have brought in via a dinner. We continue to run innovative events and expanded our Scotland distillery tour this year.

Our goal has always been to recruit the inner circle of volunteers and expand this to motivate the wider circles of friends and supporters. With this in mind, we have several challenges that we must keep in mind for future growth:

1. Retaining the existing leaders whilst also recruiting new members.
2. Preparing capital projects for major donors and meeting with new patrons. Soliciting new donors and building new relationships have been the cornerstone of what we have done this year and has helped us to return positive financial results for the year.
3. Laniado UK has become a virtual "charity/movement" in which new young people are recruited to work and raise funds, introduce new donors and friends and most importantly, open new doors for major gifts and development. Our attitude, that 'everyone has something to contribute' has proved that we can engage men and women who are able to tap new, outside resources for events, promotion, advertising, entertainment, and sponsorship. There are great advantages to this, however, we must be vigilant to establish firm relationships with all who are involved so that they remain supporters for many years to come. Most importantly, the charity must now focus on redressing the balance of major donors to bring in the much-needed income.

Our major achievements for 2024 include:

1. Besides the funds that we have raised, the fundraising team have successfully built relationships with donors who have donated directly to the hospital in Israel.
2. Successful crowd events in response to the October 7<sup>th</sup> including a mission to Israel and a 'Yellow Tie' event to raise funds for the hospital
3. Overall operational costs reduced below 20% of income and falling.
4. Improving relations with Israel offices.
5. Expanding our network of potential large major donors.
6. Expanded, successful fundraising distillery tour in Scotland
7. Successful Rosh Hashana and Pesach campaigns enhanced by our use of social media
8. Successful solicitation of legacies.
9. Over 10 individual fundraising events held throughout the country and abroad including whisky tastings, marathons and various other fundraising and engagement events.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2024**

**FINANCIAL REVIEW**

**Reserves policy**

The charity's funds are managed to ensure the certainty of at least two months of running expenses being available at any point in time which amounts to approximately £20,000.

As at 31 December 2024 the charity had £54,104 in Unrestricted Funds.

**Going Concern**

At the time of writing, the Trustees do not foresee any major challenges to covering the Charity's ongoing operational costs.

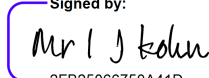
**PLANS FOR FUTURE PERIODS**

At the time of writing we are currently in the midst of a campaign to help with the hospitals emergency response to the situation in Gaza following the terrorist attacks by Hamas. We have currently accepted dozens of patients, some seriously wounded and are preparing to receive more. In response, we have launched an emergency campaign through the 'Charity Extra' portal to help us in these efforts. The response by the community so far has been extremely positive.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 October 2025 and signed on behalf of the board of trustees by:

Signed by:  
  
2FB25066750A41D...  
**Mr I J Kohn**  
Trustee

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANIADO**  
**HOSPITAL UK**  
**YEAR ENDED 31 DECEMBER 2024**

I report to the trustees on my examination of the financial statements of Laniado Hospital UK ('the charity') for the year ended 31 December 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

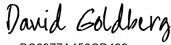
**INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

4. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
BC6977A458CD499  
**David Goldberg FCA DchA**

Cohen Arnold  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

29 October 2025

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 DECEMBER 2024**

		<b>2024</b>		<b>2023</b>	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	<b>5</b>	690,689	105,467	<b>796,156</b>	1,182,884
Investment income	<b>6</b>	1,661	–	<b>1,661</b>	1,210
<b>Total income</b>		<u>692,350</u>	<u>105,467</u>	<u><b>797,817</b></u>	<u>1,184,094</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies		(244,458)	–	<b>(244,458)</b>	(213,865)
Expenditure on charitable activities	<b>7,8</b>	(467,258)	(105,467)	<b>(572,725)</b>	(934,539)
<b>Total expenditure</b>		<u>(711,716)</u>	<u>(105,467)</u>	<u><b>(817,183)</b></u>	<u>(1,148,404)</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(19,366)</u>	<u>–</u>	<u><b>(19,366)</b></u>	<u>35,690</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		73,470	–	<b>73,470</b>	37,780
<b>Total funds carried forward</b>		<u>54,104</u>	<u>–</u>	<u><b>54,104</b></u>	<u>73,470</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2024**

	Note	2024 £	£	2023 £
<b>Current assets</b>				
Debtors	12	34,872		33,211
Cash at bank and in hand		33,273		56,619
		<u>68,145</u>		<u>89,830</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>(14,041)</u>		<u>(16,360)</u>
<b>Net current assets</b>			<b>54,104</b>	<b>73,470</b>
<b>Total assets less current liabilities</b>			<b>54,104</b>	<b>73,470</b>
<b>Net assets</b>			<b>54,104</b>	<b>73,470</b>
<b>Funds of the charity</b>				
Unrestricted funds			<b>54,104</b>	<b>73,470</b>
<b>Total charity funds</b>	15		<b>54,104</b>	<b>73,470</b>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 October 2025, and are signed on behalf of the board by:

Signed by:  
  
 2FB25066750A41D...  
**Mr I J Kohn**  
 Trustee

The notes on pages 9 to 14 form part of these financial statements.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 31 DECEMBER 2024**

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net (expenditure)/income		<b>(19,366)</b>	35,690
<i>Adjustments for:</i>			
Other interest receivable and similar income		<b>(1,661)</b>	(1,210)
Accrued expenses		<b>7,000</b>	3,749
<i>Changes in:</i>			
Trade and other creditors		<b>(9,319)</b>	1,853
Cash generated from operations		<b>(23,346)</b>	40,082
Net cash (used in)/from operating activities		<b>(23,346)</b>	40,082
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(23,346)</b>	40,082
<b>Cash and cash equivalents at beginning of year</b>		<b>56,578</b>	16,496
<b>Cash and cash equivalents at end of year</b>	<b>13</b>	<b>33,232</b>	56,578

The notes on pages 9 to 14 form part of these financial statements.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity constitutes a public benefit entity as defined by FRS102.

**Going concern**

The Trustees are of the opinion that the charity is able to continue as a going concern.

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2024**

**3. ACCOUNTING POLICIES** *(continued)*

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

**Expenditure**

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs

**Support costs**

Support costs are those costs which are common to all areas of the organisation.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. LIMITED BY GUARANTEE**

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2024**

**5. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
<b>Donations</b>			
Donations received	571,909	105,467	<b>677,376</b>
<b>Legacies</b>			
Legacies	118,780	–	<b>118,780</b>
	<u>690,689</u>	<u>105,467</u>	<u><b>796,156</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations received	480,291	655,818	1,136,109
<b>Legacies</b>			
Legacies	46,775	–	46,775
	<u>527,066</u>	<u>655,818</u>	<u>1,182,884</u>

**6. INVESTMENT INCOME**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Loan interest receivable	1,661	<b>1,661</b>	1,210	1,210

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Support to Laniado Hospital in Israel	459,040	105,467	<b>564,507</b>
Support costs	8,218	–	<b>8,218</b>
	<u>467,258</u>	<u>105,467</u>	<u><b>572,725</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Support to Laniado Hospital in Israel	269,486	655,818	925,304
Support costs	9,235	–	9,235
	<u>278,721</u>	<u>655,818</u>	<u>934,539</u>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2024**

**8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Support to Laniado Hospital in Israel	7,299	557,208	–	<b>564,507</b>	925,304
Governance costs	–	–	8,218	<b>8,218</b>	9,235
	<u>7,299</u>	<u>557,208</u>	<u>8,218</u>	<u><b>572,725</b></u>	<u>934,539</u>

**9. INDEPENDENT EXAMINATION FEES**

	<b>2024</b> £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>7,000</b>	7,000

**10. STAFF COSTS**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b> £	2023 £
Wages and salaries	<b>87,584</b>	93,739
Social security costs	<b>3,488</b>	4,419
Employer contributions to pension plans	<b>1,963</b>	2,134
	<u><b>93,035</b></u>	<u>100,292</u>

The average head count of employees during the year was 3 (2023: 3).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

**Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total employee benefits paid to key management personnel for services provided to the charity was £48,870 (2023:£45,295).

**11. TRUSTEE REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**12. DEBTORS**

	<b>2024</b> £	2023 £
Prepayments and accrued income	<b>10,672</b>	9,011
Other debtors	<b>24,200</b>	24,200
	<u><b>34,872</b></u>	<u>33,211</u>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2024**

**12. DEBTORS** *(continued)*

Other debtors includes a loan of £24,200 (2023: £24,200) to Mr & Mrs Silver. The loan bears interest at 5% per annum and is repayable on demand.

**13. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise the following:

	<b>2024</b>	2023
	£	£
Cash at bank and in hand	<b>33,273</b>	56,619
Bank overdrafts	<b>(41)</b>	(41)
	<b><u>33,232</u></b>	<u>56,578</u>

**14. CREDITORS: amounts falling due within one year**

	<b>2024</b>	2023
	£	£
Bank loans and overdrafts	<b>41</b>	41
Accruals and deferred income	<b>14,000</b>	7,000
Social security and other taxes	–	8,860
Other creditors	–	459
	<b><u>14,041</u></b>	<u>16,360</u>

**15. ANALYSIS OF CHARITABLE FUNDS****Unrestricted funds**

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	<u>73,470</u>	<u>692,350</u>	<u>(711,716)</u>	<u>54,104</u>
	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>37,780</u>	<u>528,276</u>	<u>(492,586)</u>	<u>73,470</u>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2024**

**15. ANALYSIS OF CHARITABLE FUNDS** *(continued)***Restricted funds**

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Restricted Funds	–	105,467	(105,467)	–

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted Funds	–	655,818	(655,818)	–

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	68,145	68,145
Creditors less than 1 year	(14,041)	(14,041)
<b>Net assets</b>	<b>54,104</b>	<b>54,104</b>

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	89,830	89,830
Creditors less than 1 year	(16,360)	(16,360)
<b>Net assets</b>	<b>73,470</b>	<b>73,470</b>

**17. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 Jan 2024	Cash flows	At 31 Dec 2024
	£	£	£
Cash at bank and in hand	56,619	(23,346)	33,273
Bank overdrafts	(41)	–	(41)
	<u>56,578</u>	<u>(23,346)</u>	<u>33,232</u>

**18. RELATED PARTIES**

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

**LANIADO HOSPITAL UK**

England & Wales - Charity number 1126356

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# Accounts

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**COMPANY REGISTRATION NUMBER: 06267928**  
**CHARITY REGISTRATION NUMBER: 1126356**

**LANIADO HOSPITAL UK**  
**Company Limited by Guarantee**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2023**

**COHEN ARNOLD**  
Chartered accountants & statutory auditor  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**LANIADO HOSPITAL UK  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

	<b>PAGES</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 5</b>
Independent auditor's report to the members	<b>6 to 9</b>
Statement of financial activities (including income and expenditure account)	<b>10</b>
Statement of financial position	<b>11</b>
Statement of cash flows	<b>12</b>
Notes to the financial statements	<b>13 to 18</b>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 31 DECEMBER 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Laniado Hospital UK

**Charity registration number** 1126356

**Company registration number** 06267928

**Principal office** Shield House  
Harmony Way  
London  
NW4 2BZ

**Registered office** New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**THE TRUSTEES** Mr A B Stern  
Mr I J Kohn  
Mr S Unsdorfer

**Auditor** Cohen Arnold  
Chartered accountants & statutory auditor  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Commencement of activities**

The charity was incorporated on 4 June 2007, and it was granted charitable status on 20 October 2008 under registration number 1126356. The charity is governed by its Memorandum and Articles of Association and is a company limited by guarantee.

**Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of association.

**Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under company and charity law.

**Organisational structure**

The board of trustees administers the charity. The Chief Executive, Simon Silver, is in charge of overseeing the day-to-day affairs.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that systems are in place to manage those risks.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2023**

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The object of the charity is to advance the charitable work of the Laniado Hospital ("the Hospital"), Kiryat Sanz, Netanya, Israel.

**Mission Statement of the Hospital**

Laniado Hospital is an Israeli hospital founded on, and operating on the principle that compassion, kindness and sympathy are the threads with which we can bind all humanity, irrespective of race or religion.

We do not ask of our patients' faith; we ask how we can best care for them when they are at their most vulnerable. Our multicultural staff are chosen not only for their expertise, but also for their belief in the respect for all life. Laniado was founded by Rabbi Yekutiel Halberstam ztz"l. He survived Auschwitz and resolved to dedicate his life to building a hospital that would honour human beings, whatever their race, whatever their faith. It took him almost thirty years to raise the necessary funds and to prove that there is no depth from which the human spirit cannot rise to make a positive difference. Our hospital is a symbol of what can be achieved when human beings come together with understanding and sympathy.

Laniado is a haven of peace for today and a beacon of hope for tomorrow.

"Every effort shall be made to relieve the suffering of all patients to improve their mental outlook and elevate their spirits." Excerpt from the Founding Principles by the Klausenberger Rebbe ztz"l.

**Activities**

Laniado UK raises funds for capital expenditure in the hospital including equipment, refurbishments, buildings, and expansion. Despite Covid we have worked hard to maintain and expand our activities through solicitation of old and new donors, crowd fundraising and trust funds.

**Laniado UK - Nurturing Young Philanthropy**

As one of the UK's leading innovative, niche Jewish charities, we honour a new generation of young philanthropists inspired by their engagement in a proactive movement to better humanity. Promoting the person-centred message that everyone's contribution matters is the meaningful way we aim to communicate with the public. With a large proportion of total income coming from the new, young donor audience, Laniado Hospital UK now stands out as a distinct charity which promotes giving and leadership. Our goal is to harness the potential in this viable community and encourage philanthropy at all levels.

We aim to set the best example of what can be achieved through involvement. To this end, our focus on involving the future philanthropists of tomorrow has helped us cultivate an eager and willing audience motivated by achievement toward a charitable goal, communal identity and engagement and personal fulfilment.

**Public Benefit**

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2023**

**ACHIEVEMENTS AND PERFORMANCE**

The events of October 7 2023 overshadowed and of course redirected our fundraising efforts. The hospital has been heavily involved in the response to the current war, treating both civilians and soldiers over the last 12 months. The awful attacks emphasised the hospital's need to provide and build sheltered facilities throughout the hospital. To this end we have been dedicated and focussed on our current project which is to build a new sheltered, underground Emergency Room on the hospital campus. The new ER will be protected from both missile and biological weapons attacks and will be over four times as large as the current facility, expanding from 900sqm to 4000sqm. This department will be built three floors underground on the site of the current hospital car park.

We did not run a dinner in 2023, instead, by dedicating our energies to donor solicitation and legacy campaigns we have found that we have been able to more than cover the income we would have brought in via a dinner. We ran a very successful crowd funding campaign in response to the attacks by Hamas and we continue to run innovative events and expanded our Scotland distillery tour this year.

Our goal has always been to recruit the inner circle of volunteers and expand this to motivate the wider circles of friends and supporters. With this in mind, we have several challenges that we must keep in mind for future growth:

1. Retaining the existing leaders whilst also recruiting new members.
2. Preparing capital projects for major donors and meeting with new patrons. Soliciting new donors and building new relationships have been the cornerstone of what we have done this year and has helped us to return positive financial results for the year.
3. Laniado UK has become a virtual "charity/movement" in which new young people are recruited to work and raise funds, introduce new donors and friends and most importantly, open new doors for major gifts and development. Our attitude, that 'everyone has something to contribute' has proved that we can engage men and women who are able to tap new, outside resources for events, promotion, advertising, entertainment, and sponsorship. There are great advantages to this, however, we must be vigilant to establish firm relationships with all who are involved so that they remain supporters for many years to come. Most importantly, the charity must now focus on redressing the balance of major donors to bring in the much-needed income.

Our major achievements for 2023 include:

1. Besides the funds that we have raised, the fundraising team have successfully built relationships with donors who have donated over \$1m directly to the hospital in Israel.
2. Successful crowd funding campaign in response to the October 7<sup>th</sup> attacks raising over £250,000 for the hospital
3. Overall operational costs reduced below 20% of income and falling.
4. Improving relations with Israel offices.
5. Expanding our network of potential large major donors.
6. Expanded, successful fundraising distillery tour in Scotland
7. Successful Rosh Hashana and Pesach campaigns enhanced by our use of social media
8. Successful solicitation of legacies.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2023**

**FINANCIAL REVIEW**

**Reserves policy**

The charity's funds are managed to ensure the certainty of at least two months of running expenses being available at any point in time which amounts to approximately £31,000.

As at 31 December 2023 the charity had £37,780 in Unrestricted Funds.

**Going Concern**

At the time of writing, the Trustees do not foresee any major challenges to covering the Charity's ongoing operational costs.

**PLANS FOR FUTURE PERIODS**

At the time of writing we are currently in the midst of a campaign to help with the hospitals emergency response to the situation in Gaza following the terrorist attacks by Hamas. We have currently accepted dozens of patients, some seriously wounded and are preparing to receive more. In response, we have launched an emergency campaign through the 'Charity Extra' portal to help us in these efforts. The response by the community so far has been extremely positive.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2023**

**AUDITOR**

Each of the persons who is a trustee at the date of approval of this report confirms that:

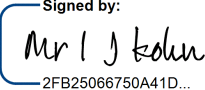
- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 October 2024 and signed on behalf of the board of trustees by:

Signed by:  
  
2FB25066750A41D...  
**Mr I J Kohn**  
Trustee

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANIADO**  
**HOSPITAL UK**  
**YEAR ENDED 31 DECEMBER 2023**

**OPINION**

We have audited the financial statements of Laniado Hospital UK (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANIADO**  
**HOSPITAL UK** *(continued)*  
**YEAR ENDED 31 DECEMBER 2023**

**OTHER INFORMATION**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of directors remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees annual report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANIADO**  
**HOSPITAL UK** *(continued)*  
**YEAR ENDED 31 DECEMBER 2023**

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANIADO**  
**HOSPITAL UK** *(continued)*  
**YEAR ENDED 31 DECEMBER 2023**

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**USE OF OUR REPORT**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
BC69774458CD499...  
**David Goldberg, FCA DChA (Senior Statutory Auditor)**

For and on behalf of  
Cohen Arnold  
Chartered accountants & statutory auditor  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

31 October 2024

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 DECEMBER 2023**

		<b>2023</b>		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	<b>5</b>	527,066	655,818	<b>1,182,884</b>	601,091
Investment income	<b>6</b>	1,210	–	<b>1,210</b>	1,210
<b>Total income</b>		<u>528,276</u>	<u>655,818</u>	<u><b>1,184,094</b></u>	<u>602,301</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies		(213,865)	–	<b>(213,865)</b>	(199,744)
Expenditure on charitable activities	<b>7,8</b>	(278,721)	(655,818)	<b>(934,539)</b>	(402,938)
<b>Total expenditure</b>		<u>(492,586)</u>	<u>(655,818)</u>	<u><b>(1,148,404)</b></u>	<u>(602,682)</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>35,690</u>	–	<u><b>35,690</b></u>	<u>(381)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		37,780	–	<b>37,780</b>	38,161
<b>Total funds carried forward</b>		<u>73,470</u>	–	<u><b>73,470</b></u>	<u>37,780</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

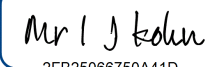
The notes on pages 13 to 18 form part of these financial statements.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2023**

	Note	2023 £	£	2022 £
<b>Current assets</b>				
Debtors	13	33,211		32,001
Cash at bank and in hand		56,619		16,496
		<u>89,830</u>		<u>48,497</u>
<b>Creditors: amounts falling due within one year</b>	<b>15</b>	<b>(16,360)</b>		<b>(10,717)</b>
<b>Net current assets</b>			<b>73,470</b>	<b>37,780</b>
<b>Total assets less current liabilities</b>			<b>73,470</b>	<b>37,780</b>
<b>Net assets</b>			<b>73,470</b>	<b>37,780</b>
<b>Funds of the charity</b>				
Unrestricted funds			73,470	37,780
<b>Total charity funds</b>	<b>16</b>		<b>73,470</b>	<b>37,780</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2024, and are signed on behalf of the board by:

Signed by:  
  
2FB25066750A41D...  
**Mr I J Kohn**  
Trustee

The notes on pages 13 to 18 form part of these financial statements.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net income/(expenditure)		<b>35,690</b>	(381)
<i>Adjustments for:</i>			
Other interest receivable and similar income		<b>(1,210)</b>	(1,210)
Accrued expenses/(income)		<b>3,749</b>	(2,644)
<i>Changes in:</i>			
Trade and other creditors		<b>1,853</b>	417
Cash generated from operations		<b>40,082</b>	(3,818)
Net cash from/(used in) operating activities		<b>40,082</b>	(3,818)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>40,082</b>	(3,818)
<b>Cash and cash equivalents at beginning of year</b>		<b>16,496</b>	20,314
<b>Cash and cash equivalents at end of year</b>	<b>14</b>	<b>56,578</b>	16,496

The notes on pages 13 to 18 form part of these financial statements.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity constitutes a public benefit entity as defined by FRS102.

**Going concern**

The Trustees are of the opinion that the charity is able to continue as a going concern.

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2023**

**3. ACCOUNTING POLICIES** *(continued)*

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

**Expenditure**

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs

**Support costs**

Support costs are those costs which are common to all areas of the organisation.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2023**

**4. LIMITED BY GUARANTEE**

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1.

**5. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
<b>Donations</b>			
Donations received	480,291	655,818	<b>1,136,109</b>
<b>Legacies</b>			
Legacies	46,775	–	<b>46,775</b>
	<u>527,066</u>	<u>655,818</u>	<b><u>1,182,884</u></b>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations received	270,734	279,281	550,015
<b>Legacies</b>			
Legacies	51,076	–	51,076
	<u>321,810</u>	<u>279,281</u>	<b><u>601,091</u></b>

**6. INVESTMENT INCOME**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Loan interest receivable	1,210	<b>1,210</b>	1,210	1,210

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Support to Laniado Hospital in Israel	269,486	655,818	<b>925,304</b>
Support costs	9,235	–	<b>9,235</b>
	<u>278,721</u>	<u>655,818</u>	<b><u>934,539</u></b>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support to Laniado Hospital in Israel	116,085	279,281	395,366
Support costs	7,572	–	7,572
	<u>123,657</u>	<u>279,281</u>	<b><u>402,938</u></b>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2023**

**8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Support to Laniado Hospital in Israel	17,504	907,800	–	<b>925,304</b>	395,366
Governance costs	–	–	9,235	<b>9,235</b>	7,572
	<u>17,504</u>	<u>907,800</u>	<u>9,235</u>	<b><u>934,539</u></b>	<u>402,938</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b> £	2022 £
Foreign exchange differences	–	360

**10. INDEPENDENT EXAMINATION FEES**

	<b>2023</b> £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>7,000</b>	6,000

**11. STAFF COSTS**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b> £	2022 £
Wages and salaries	<b>93,739</b>	94,056
Social security costs	<b>4,419</b>	5,141
Employer contributions to pension plans	<b>2,134</b>	1,987
	<b><u>100,292</u></b>	<u>101,184</u>

The average head count of employees during the year was 3 (2022: 3).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

**Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £45,295 (2022:£53,090).

**12. TRUSTEE REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2023**

**13. DEBTORS**

	<b>2023</b>	2022
	£	£
Prepayments and accrued income	<b>9,011</b>	7,801
Other debtors	<b>24,200</b>	24,200
	<b><u>33,211</u></b>	<u>32,001</u>

Other debtors includes a loan of £24,200 (2022: £24,200) to Mr & Mrs Silver. The loan bears interest at 5% per annum and is repayable on demand.

**14. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise the following:

	<b>2023</b>	2022
	£	£
Cash at bank and in hand	<b>56,619</b>	16,496
Bank overdrafts	<b>(41)</b>	–
	<b><u>56,578</u></b>	<u>16,496</u>

**15. CREDITORS: amounts falling due within one year**

	<b>2023</b>	2022
	£	£
Bank loans and overdrafts	<b>41</b>	–
Accruals and deferred income	<b>7,000</b>	3,251
Social security and other taxes	<b>8,860</b>	7,049
Other creditors	<b>459</b>	417
	<b><u>16,360</u></b>	<u>10,717</u>

**16. ANALYSIS OF CHARITABLE FUNDS****Unrestricted funds**

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>37,780</u>	<u>528,276</u>	<u>(492,586)</u>	<u>73,470</u>

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>38,161</u>	<u>323,020</u>	<u>(323,401)</u>	<u>37,780</u>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2023**

**16. ANALYSIS OF CHARITABLE FUNDS** *(continued)***Restricted funds**

	At 1 January 20 23	Income £	Expenditure £	At 31 December 2023 £
Restricted Funds	–	655,818	(655,818)	–

	At 1 January 20 22	Income £	Expenditure £	At 31 December 2022 £
Restricted Funds	–	279,281	(279,281)	–

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Total Funds 2023 £
Current assets	89,830	<b>89,830</b>
Creditors less than 1 year	(16,360)	<b>(16,360)</b>
<b>Net assets</b>	<b>73,470</b>	<b>73,470</b>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	48,497	48,497
Creditors less than 1 year	(10,717)	(10,717)
<b>Net assets</b>	<b>37,780</b>	<b>37,780</b>

**18. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 Jan 2023 £	Cash flows £	At 31 Dec 2023 £
Cash at bank and in hand	16,496	40,123	<b>56,619</b>
Bank overdrafts	–	(41)	<b>(41)</b>
	<u>16,496</u>	<u>40,082</u>	<u><b>56,578</b></u>

**19. RELATED PARTIES**

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

**LANIADO HOSPITAL UK**

England & Wales - Charity number 1126356

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# Accounts

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**COMPANY REGISTRATION NUMBER: 06267928**  
**CHARITY REGISTRATION NUMBER: 1126356**

**LANIADO HOSPITAL UK**  
**Company Limited by Guarantee**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 DECEMBER 2022**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**LANIADO HOSPITAL UK  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

	<b>PAGES</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 4</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Statement of cash flows	<b>8</b>
Notes to the financial statements	<b>9 to 14</b>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 31 DECEMBER 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Laniado Hospital UK

**Charity registration number** 1126356

**Company registration number** 06267928

**Principal office** Shield House  
Harmony Way  
London  
NW4 2BZ

**Registered office** New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**THE TRUSTEES** Mr A B Stern  
Mr I J Kohn  
Mr S Unsdorfer

**Independent examiner** David Goldberg FCA DChA  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Commencement of activities**

The charity was incorporated on 4 June 2007, and it was granted charitable status on 20 October 2008 under registration number 1126356. The charity is governed by its Memorandum and Articles of Association and is a company limited by guarantee.

**Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of association.

**Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under company and charity law.

**Organisational structure**

The board of trustees administers the charity. The Chief Executive, Simon Silver, is in charge of overseeing the day-to-day affairs.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that systems are in place to manage those risks.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2022**

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The object of the charity is to advance the charitable work of the Laniado Hospital ("the Hospital"), Kiryat Sanz, Netanya, Israel.

**Mission Statement of the Hospital**

Laniado Hospital is an Israeli hospital founded on, and operating on the principle that compassion, kindness and sympathy are the threads with which we can bind all humanity, irrespective of race or religion.

We do not ask of our patients' faith; we ask how we can best care for them when they are at their most vulnerable. Our multicultural staff are chosen not only for their expertise, but also for their belief in the respect for all life. Laniado was founded by Rabbi Yekutiel Halberstam ztz"l. He survived Auschwitz and resolved to dedicate his life to building a hospital that would honour human beings, whatever their race, whatever their faith. It took him almost thirty years to raise the necessary funds and to prove that there is no depth from which the human spirit cannot rise to make a positive difference. Our hospital is a symbol of what can be achieved when human beings come together with understanding and sympathy.

Laniado is a haven of peace for today and a beacon of hope for tomorrow.

"Every effort shall be made to relieve the suffering of all patients to improve their mental outlook and elevate their spirits." Excerpt from the Founding Principles by the Klausenberger Rebbe ztz"l.

**Activities**

Laniado UK raises funds for capital expenditure in the hospital including equipment, refurbishments, buildings, and expansion. Despite Covid we have worked hard to maintain and expand our activities through solicitation of old and new donors, crowd fundraising and trust funds.

**Laniado UK - Nurturing Young Philanthropy**

As one of the UK's leading innovative, niche Jewish charities, we honour a new generation of young philanthropists inspired by their engagement in a proactive movement to better humanity. Promoting the person-centred message that everyone's contribution matters is the meaningful way we aim to communicate with the public. With a large proportion of total income coming from the new, young donor audience, Laniado Hospital UK now stands out as a distinct charity which promotes giving and leadership. Our goal is to harness the potential in this viable community and encourage philanthropy at all levels.

We aim to set the best example of what can be achieved through involvement. To this end, our focus on involving the future philanthropists of tomorrow has helped us cultivate an eager and willing audience motivated by achievement toward a charitable goal, communal identity and engagement and personal fulfilment.

**Public Benefit**

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2022**

**ACHIEVEMENTS AND PERFORMANCE**

Covid has continued to have a serious impact on our activities into 2022 as it has with many charities within the community. We have worked hard to maintain and even try to increase our income, however due to our inability to run events, including the annual dinner this has had a major impact on our fundraising abilities. To add to this, the opportunities to meet face to face with new and old donors has also been severely impacted. Nevertheless, we have worked hard to raise funds for the hospital most notably for the expansion of the General Intensive Care Unit (GICU) which has been the focus of our campaign for this year. The GICU is now being rebuilt and expanded as a result of our efforts.

In general, by dedicating our energies in donor solicitation and legacy campaigns we have found that we have been able to more than cover the income we would have brought in via a dinner. We continue to run innovative events and expanded our Scotland distillery tour this year.

Our goal has always been to recruit the inner circle of volunteers and expand this to motivate the wider circles of friends and supporters. With this in mind, we have several challenges that we must keep in mind for future growth:

1. Retaining the existing leaders whilst also recruiting new members.
2. Preparing capital projects for major donors and meeting with new patrons. Soliciting new donors and building new relationships have been the cornerstone of what we have done this year and has helped us to return positive financial results for the year.
3. Laniado UK has become a virtual "charity/movement" in which new young people are recruited to work and raise funds, introduce new donors and friends and most importantly, open new doors for major gifts and development. Our attitude, that 'everyone has something to contribute' has proved that we can engage men and women who are able to tap new, outside resources for events, promotion, advertising, entertainment, and sponsorship. There are great advantages to this, however, we must be vigilant to establish firm relationships with all who are involved so that they remain supporters for many years to come. Most importantly, the charity must now focus on redressing the balance of major donors to bring in the much-needed income.

Our major achievements for 2022 include:

1. Besides the funds that we have raised, the fundraising team have successfully built relationships with donors who have donated over \$1m directly to the hospital in Israel.
2. Overall operational costs reduced below 20% and falling.
3. Improving relations with Israel offices.
4. Expanding our network of potential large major donors.
5. Expanded, successful fundraising distillery tour in Scotland
6. Successful Rosh Hashana and Pesach campaigns enhanced by our use of social media
7. Successful solicitation of legacies.

The campaign for 2022 was for the expansion of the General ICU. We successfully helped to raised funds to quadruple the size of the GICU (200sqm to 800sqm). Our campaign for 2023 has been to

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2022**

raise the funds to buy the various pieces of equipment necessary for the GICU.

**FINANCIAL REVIEW**

**Reserves policy**

The charity's funds are managed to ensure the certainty of at least two months of running expenses being available at any point in time which amounts to approximately £31,000.

As at 31 December 2022 the charity had £37,780 in Unrestricted Funds.

**Going Concern**

At the time of writing, the Trustees do not foresee any major challenges to covering the Charity's ongoing operational costs.

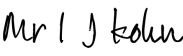
**PLANS FOR FUTURE PERIODS**

At the time of writing we are currently in the midst of a campaign to help with the hospitals emergency response to the situation in Gaza following the terrorist attacks by Hamas. We have currently accepted dozens of patients, some seriously wounded and are preparing to receive more. In response, we have launched an emergency campaign through the 'Charity Extra' portal to help us in these efforts. The response by the community so far has been extremely positive.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 October 2023 and signed on behalf of the board of trustees by:

DocuSigned by:  
  
2FB25066750A41D...  
**Mr I J Kohn**  
Trustee

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANIADO**  
**HOSPITAL UK**  
**YEAR ENDED 31 DECEMBER 2022**

I report to the trustees on my examination of the financial statements of Laniado Hospital UK ('the charity') for the year ended 31 December 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

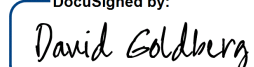
**INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
BC6977A458CD499...  
**David Goldberg FCA DChA**  
Independent Examiner

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 DECEMBER 2022**

		<b>2022</b>		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	<b>5</b>	321,810	279,281	<b>601,091</b>	599,834
Investment income	<b>6</b>	1,210	–	<b>1,210</b>	1,210
<b>Total income</b>		<u>323,020</u>	<u>279,281</u>	<u><b>602,301</b></u>	<u>601,044</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies		(199,744)	–	<b>(199,744)</b>	(194,890)
Expenditure on charitable activities	<b>7,8</b>	(123,657)	(279,281)	<b>(402,938)</b>	(476,972)
<b>Total expenditure</b>		<u>(323,401)</u>	<u>(279,281)</u>	<u><b>(602,682)</b></u>	<u>(671,862)</u>
<b>Net expenditure and net movement in funds</b>					
		<u>(381)</u>	–	<u><b>(381)</b></u>	<u>(70,818)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		38,161	–	<b>38,161</b>	108,979
<b>Total funds carried forward</b>		<u>37,780</u>	–	<u><b>37,780</b></u>	<u>38,161</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2022**

	Note	2022 £	£	2021 £
<b>Current assets</b>				
Debtors	13	32,001		30,791
Cash at bank and in hand		16,496		20,314
		<u>48,497</u>		<u>51,105</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>(10,717)</u>		<u>(12,944)</u>
<b>Net current assets</b>			<b>37,780</b>	<b>38,161</b>
<b>Total assets less current liabilities</b>			<b>37,780</b>	<b>38,161</b>
<b>Net assets</b>			<b>37,780</b>	<b>38,161</b>
<b>Funds of the charity</b>				
Unrestricted funds			37,780	38,161
<b>Total charity funds</b>	15		<b>37,780</b>	<b>38,161</b>

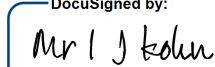
For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 October 2023, and are signed on behalf of the board by:

DocuSigned by:  
  
 2FB25066750A41D...  
**Mr I J Kohn**  
 Trustee

The notes on pages 9 to 14 form part of these financial statements.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 31 DECEMBER 2022**

	<b>2022</b>	2021
	£	£
<b>Cash flows from operating activities</b>		
Net expenditure	(381)	(70,818)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(1,210)	(1,210)
Accrued income	(2,644)	(5,602)
<i>Changes in:</i>		
Trade and other creditors	417	2,047
Cash generated from operations	<u>(3,818)</u>	<u>(75,583)</u>
Net cash used in operating activities	<u>(3,818)</u>	<u>(75,583)</u>
<b>Net decrease in cash and cash equivalents</b>	<b>(3,818)</b>	<b>(75,583)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>20,314</b>	<b>95,897</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>16,496</u></b>	<b><u>20,314</u></b>

The notes on pages 9 to 14 form part of these financial statements.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity constitutes a public benefit entity as defined by FRS102.

**Going concern**

The Trustees are of the opinion that the charity is able to continue as a going concern.

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2022**

**3. ACCOUNTING POLICIES** *(continued)*

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

**Expenditure**

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs

**Support costs**

Support costs are those costs which are common to all areas of the organisation.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2022**

**4. LIMITED BY GUARANTEE**

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1.

**5. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
<b>Donations</b>			
Donations received	270,734	279,281	<b>550,015</b>
<b>Legacies</b>			
Legacies	51,076	–	<b>51,076</b>
	<u>321,810</u>	<u>279,281</u>	<b><u>601,091</u></b>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations received	351,718	29,334	381,052
<b>Legacies</b>			
Legacies	218,782	–	218,782
	<u>570,500</u>	<u>29,334</u>	<b><u>599,834</u></b>

**6. INVESTMENT INCOME**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Loan interest receivable	1,210	<b>1,210</b>	1,210	1,210

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Support to Laniado Hospital in Israel	116,085	279,281	<b>395,366</b>
Support costs	7,572	–	<b>7,572</b>
	<u>123,657</u>	<u>279,281</u>	<b><u>402,938</u></b>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support to Laniado Hospital in Israel	440,692	29,334	470,026
Support costs	6,946	–	6,946
	<u>447,638</u>	<u>29,334</u>	<b><u>476,972</u></b>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2022**

**8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Support to Laniado Hospital in Israel	21,298	374,068	–	<b>395,366</b>	470,026
Governance costs	–	–	7,572	<b>7,572</b>	6,946
	<u>21,298</u>	<u>374,068</u>	<u>7,572</u>	<u><b>402,938</b></u>	<u>476,972</u>

**9. NET EXPENDITURE**

Net expenditure is stated after charging/(crediting):

	<b>2022</b> £	2021 £
Foreign exchange differences	<u><b>360</b></u>	<u>–</u>

**10. INDEPENDENT EXAMINATION FEES**

	<b>2022</b> £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>6,000</b></u>	<u>6,000</u>

**11. STAFF COSTS**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022</b> £	2021 £
Wages and salaries	<b>94,056</b>	95,153
Social security costs	<b>5,141</b>	6,048
Employer contributions to pension plans	<b>1,987</b>	2,054
	<u><b>101,184</b></u>	<u>103,255</u>

The average head count of employees during the year was 3 (2021: 3).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £53,090 (2021:£51,364).

**12. TRUSTEE REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2022**

**13. DEBTORS**

	<b>2022</b>	2021
	£	£
Prepayments and accrued income	<b>7,801</b>	6,591
Other debtors	<b>24,200</b>	24,200
	<b><u>32,001</u></b>	<u>30,791</u>

Other debtors includes a loan of £24,200 (2021: £24,200) to Mr & Mrs Silver. The loan bears interest at 5% per annum and is repayable on demand.

**14. CREDITORS: amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Accruals and deferred income	<b>3,251</b>	5,895
Social security and other taxes	<b>7,049</b>	7,049
Other creditors	<b>417</b>	–
	<b><u>10,717</u></b>	<u>12,944</u>

**15. ANALYSIS OF CHARITABLE FUNDS****Unrestricted funds**

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
General funds	<u>38,161</u>	<u>323,020</u>	<u>(323,401)</u>	<u>37,780</u>

	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
General funds	<u>108,979</u>	<u>571,710</u>	<u>(642,528)</u>	<u>38,161</u>

**Restricted funds**

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
Restricted Funds	<u>–</u>	<u>279,281</u>	<u>(279,281)</u>	<u>–</u>

	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
Restricted Funds	<u>–</u>	<u>29,334</u>	<u>(29,334)</u>	<u>–</u>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2022**

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Total Funds 2022 £
Current assets	48,497	<b>48,497</b>
Creditors less than 1 year	(10,717)	<b>(10,717)</b>
<b>Net assets</b>	<u>37,780</u>	<u><b>37,780</b></u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	51,105	51,105
Creditors less than 1 year	(12,944)	(12,944)
<b>Net assets</b>	<u>38,161</u>	<u>38,161</u>

**17. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	<u>20,314</u>	<u>(3,818)</u>	<u><b>16,496</b></u>

**18. RELATED PARTIES**

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

**LANIADO HOSPITAL UK**

England & Wales - Charity number 1126356

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# Accounts

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**COMPANY REGISTRATION NUMBER: 06267928**

**CHARITY REGISTRATION NUMBER: 1126356**

**LANIADO HOSPITAL UK**  
**Company Limited by Guarantee**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 DECEMBER 2021**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**LANIADO HOSPITAL UK  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

	<b>PAGES</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 4</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Statement of cash flows	<b>8</b>
Notes to the financial statements	<b>9 to 14</b>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 31 DECEMBER 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Laniado Hospital UK

**Charity registration number** 1126356

**Company registration number** 06267928

**Principal office** Shield House  
Harmony Way  
London  
NW4 2BZ

**Registered office** New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**THE TRUSTEES** Mr A B Stern  
Mr I J Kohn  
Mr S Unsdorfer

**Independent examiner** David Goldberg FCA DChA  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Commencement of activities**

The charity was incorporated on 4 June 2007, and it was granted charitable status on 20 October 2008 under registration number 1126356. The charity is governed by its Memorandum and Articles of Association and is a company limited by guarantee.

**Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of association.

**Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under company and charity law.

**Organisational structure**

The board of trustees administers the charity. The Chief Executive, Simon Silver, is in charge of overseeing the day-to-day affairs.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that systems are in place to manage those risks.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The object of the charity is to advance the charitable work of the Laniado Hospital ("the Hospital"), Kiryat Sanz, Netanya, Israel.

**Mission Statement of the Hospital**

Laniado Hospital is an Israeli hospital founded on, and operating on the principle that compassion, kindness and sympathy are the threads with which we can bind all humanity, irrespective of race or religion.

We do not ask of our patients' faith; we ask how we can best care for them when they are at their most vulnerable. Our multicultural staff are chosen not only for their expertise, but also for their belief in the respect for all life. Laniado was founded by Rabbi Yekutiel Halberstam ztz"l. He survived Auschwitz and resolved to dedicate his life to building a hospital that would honour human beings, whatever their race, whatever their faith. It took him almost thirty years to raise the necessary funds and to prove that there is no depth from which the human spirit cannot rise to make a positive difference. Our hospital is a symbol of what can be achieved when human beings come together with understanding and sympathy.

Laniado is a haven of peace for today and a beacon of hope for tomorrow.

"Every effort shall be made to relieve the suffering of all patients to improve their mental outlook and elevate their spirits." Excerpt from the Founding Principles by the Klausenberger Rebbe ztz"l.

**Activities**

Laniado UK raises funds for capital expenditure in the hospital including equipment, refurbishments, buildings, and expansion. Despite Covid we have worked hard to maintain and expand our activities through solicitation of old and new donors, crowd fundraising and trust funds.

**Laniado UK - Nurturing Young Philanthropy**

As one of the UK's leading innovative, niche Jewish charities, we honour a new generation of young philanthropists inspired by their engagement in a proactive movement to better humanity. Promoting the person-centred message that everyone's contribution matters is the meaningful way we aim to communicate with the public. With a large proportion of total income coming from the new, young donor audience, Laniado Hospital UK now stands out as a distinct charity which promotes giving and leadership. Our goal is to harness the potential in this viable community and encourage philanthropy at all levels.

We aim to set the best example of what can be achieved through involvement. To this end, our focus on involving the future philanthropists of tomorrow has helped us cultivate an eager and willing audience motivated by achievement toward a charitable goal, communal identity and engagement and personal fulfilment.

**Public Benefit**

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**ACHIEVEMENTS AND PERFORMANCE**

Covid has continued to have a serious impact on our activities into 2021 as it has with many charities within the community. We have worked hard to maintain and even try to increase our income, however due to our inability to run events, including the annual dinner this has had a major impact on our fundraising abilities. To add to this, the opportunities to meet face to face with new and old donors has also been severely impacted. Nevertheless, we have worked hard to raise funds for the hospital most notably for the expansion of the General Intensive Care Unit (GICU) which has been the focus of our campaign for this year.

In general, by dedicating our energies in donor solicitation and legacy campaigns we have found that we have been able to more than cover the income we would have brought in via a dinner. As the Covid restrictions began to lighten we were able to run some events in the Summer and Autumn (before Omicron) specifically a very successful fundraising distillery tour in Scotland.

Although there are only two of us working for the charity professionally, our goal has always been to recruit the inner circle of volunteers and expand this to motivate the wider circles of friends and supporters. With this in mind, we have several challenges that we must keep in mind for future growth:

1. Retaining the existing leaders whilst also recruiting new members.
2. Preparing capital projects for major donors and meeting with new patrons. Soliciting new donors and building new relationships have been the cornerstone of what we have done this year and has helped us to return positive financial results for the year.
3. Laniado UK has become a virtual "charity/movement" in which new young people are recruited to work and raise funds, introduce new donors and friends and most importantly, open new doors for major gifts and development. Our attitude, that 'everyone has something to contribute' has proved that we can engage men and women who are able to tap new, outside resources for events, promotion, advertising, entertainment, and sponsorship. There are great advantages to this, however, we must be vigilant to establish firm relationships with all who are involved so that they remain supporters for many years to come. Most importantly, the charity must now focus on redressing the balance of major donors to bring in the much-needed income.

Our major achievements for 2021 include:

1. Besides the funds that we have raised, the fundraising team have successfully built relationships with donors who have donated over \$1m directly to the hospital in Israel.
2. Overall operational costs reduced below 20% and falling.
3. Improving relations with Israel offices.
4. Expanding our network of potential large major donors.
5. First ever, successful fundraising distillery tour in Scotland
6. Successful Rosh Hashana and Pesach campaigns enhanced by our use of social media
7. Successful solicitation of legacies.

The campaign for 2021 was for the expansion of the General ICU. We successfully helped to raised

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

funds to quadruple the size of the GICU from 6 beds to 24 (200sqm to 800sqm). Our campaign for 2022 has been to raise the funds to buy the various pieces of equipment necessary for the GICU.

**FINANCIAL REVIEW**

**Reserves policy**

The charity's funds are managed to ensure the certainty of at least two months of running expenses being available at any point in time which amounts to approximately £31,000.

As at 31 December 2021 the charity had £108,979 in Unrestricted Funds.

**Going Concern**

At the time of writing, the Trustees do not foresee any major challenges to covering the Charity's ongoing operational costs.

**PLANS FOR FUTURE PERIODS**

There is tremendous good will and momentum in the charity with new donors and young leaders. We have massively built on this in 2021. We are currently focused on raising significant funds this year for ventilators, monitors and other equipment for the General ICU which could prove to be lifesaving. We at Laniado UK have had a successful year to date but we are continuing to monitor the situation and are being careful to keep our expenses as low as possible in order to maintain our long-term financial health.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 October 2022 and signed on behalf of the board of trustees by:

  
MR I J KOHN  
Trustee

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANIADO**  
**HOSPITAL UK**  
**YEAR ENDED 31 DECEMBER 2021**

I report to the trustees on my examination of the financial statements of Laniado Hospital UK ('the charity') for the year ended 31 December 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
**DAVID GOLDBERG FCA DCHA**  
Independent Examiner

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

20 October 2022

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 DECEMBER 2021**

		2021	2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS</b>					
Donations and legacies	5	570,500	29,334	<b>599,834</b>	574,739
Investment income	6	1,210	–	<b>1,210</b>	1,210
<b>TOTAL INCOME</b>		<u>571,710</u>	<u>29,334</u>	<u><b>601,044</b></u>	<u>575,949</u>
<b>EXPENDITURE</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies		(194,890)	–	<b>(194,890)</b>	(166,181)
Expenditure on charitable activities	7,8	(447,638)	(29,334)	<b>(476,972)</b>	(317,964)
<b>TOTAL EXPENDITURE</b>		<u>(642,528)</u>	<u>(29,334)</u>	<u><b>(671,862)</b></u>	<u>(484,145)</u>
<b>NET (EXPENDITURE)/INCOME AND NET MOVEMENT IN FUNDS</b>					
		<u>(70,818)</u>	<u>–</u>	<u><b>(70,818)</b></u>	<u>91,804</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		108,979	–	<b>108,979</b>	17,175
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>38,161</u>	<u>–</u>	<u><b>38,161</b></u>	<u>108,979</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2021**

	Note	2021 £	£	2020 £
<b>CURRENT ASSETS</b>				
Debtors	13	30,791		29,581
Cash at bank and in hand		<u>20,314</u>		<u>95,935</u>
		<b>51,105</b>		<b>125,516</b>
 <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
	15	<u>(12,944)</u>		<u>(16,537)</u>
<b>NET CURRENT ASSETS</b>			<b>38,161</b>	<b>108,979</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>38,161</b>	<b>108,979</b>
<b>NET ASSETS</b>			<b>38,161</b>	<b>108,979</b>
 <b>FUNDS OF THE CHARITY</b>				
Unrestricted funds			<b>38,161</b>	<b>108,979</b>
<b>TOTAL CHARITY FUNDS</b>	16		<b>38,161</b>	<b>108,979</b>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 October 2022, and are signed on behalf of the board by:

  
**MR I J KOHN**  
Trustee

The notes on pages 9 to 14 form part of these financial statements.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net (expenditure)/income		<b>(70,818)</b>	91,804
<i>Adjustments for:</i>			
Other interest receivable and similar income		<b>(1,210)</b>	(1,210)
Accrued income		<b>(5,602)</b>	(1,262)
<i>Changes in:</i>			
Trade and other creditors		<b>2,047</b>	2,451
Cash generated from operations		<b>(75,583)</b>	91,783
Net cash (used in)/from operating activities		<b>(75,583)</b>	91,783
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(75,583)</b>	91,783
<b>Cash and cash equivalents at beginning of year</b>		<b>95,897</b>	4,114
<b>Cash and cash equivalents at end of year</b>	<b>14</b>	<b>20,314</b>	95,897

The notes on pages 9 to 14 form part of these financial statements.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity constitutes a public benefit entity as defined by FRS102.

**Going concern**

The Trustees are of the opinion that the charity is able to continue as a going concern.

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**3. ACCOUNTING POLICIES** *(continued)*

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

**Expenditure**

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs

**Support costs**

Support costs are those costs which are common to all areas of the organisation.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**4. LIMITED BY GUARANTEE**

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1.

**5. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations received	351,718	29,334	<b>381,052</b>
<b>Legacies</b>			
Legacies	<u>218,782</u>	–	<b>218,782</b>
	<u>570,500</u>	<u>29,334</u>	<b>599,834</b>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations received	385,265	171,357	556,622
<b>Legacies</b>			
Legacies	<u>18,117</u>	–	<u>18,117</u>
	<u>403,382</u>	<u>171,357</u>	<b>574,739</b>

**6. INVESTMENT INCOME**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Loan interest receivable	<u>1,210</u>	<u>1,210</u>	<u>1,210</u>	<u>1,210</u>

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support to Laniado Hospital in Israel	440,692	29,334	<b>470,026</b>
Support costs	<u>6,946</u>	–	<b>6,946</b>
	<u>447,638</u>	<u>29,334</u>	<b>476,972</b>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support to Laniado Hospital in Israel	140,131	171,357	311,488
Support costs	<u>6,476</u>	–	<u>6,476</u>
	<u>146,607</u>	<u>171,357</u>	<b>317,964</b>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2021 £</b>	Total fund 2020 £
Support to Laniado Hospital in Israel	17,605	452,421	–	<b>470,026</b>	311,488
Governance costs	–	–	6,946	<b>6,946</b>	6,476
	<u>17,605</u>	<u>452,421</u>	<u>6,946</u>	<u><b>476,972</b></u>	<u>317,964</u>

**9. NET (EXPENDITURE)/INCOME**

Net (expenditure)/income is stated after charging/(crediting):

	<b>2021</b>	2020
	£	£
Foreign exchange differences	–	(183)

**10. INDEPENDENT EXAMINATION FEES**

	<b>2021</b>	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>6,000</b>	6,000

**11. STAFF COSTS**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2021</b>	2020
	£	£
Wages and salaries	<b>95,153</b>	87,150
Social security costs	<b>6,048</b>	4,463
Employer contributions to pension plans	<b>2,054</b>	2,037
	<u><b>103,255</b></u>	<u>93,650</u>

The average head count of employees during the year was 3 (2020: 3).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

**Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £51,364 (2020:£44,819).

**12. TRUSTEE REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**13. DEBTORS**

	2021	2020
	£	£
Prepayments and accrued income	6,591	5,381
Other debtors	24,200	24,200
	<u>30,791</u>	<u>29,581</u>

Other debtors includes a loan of £24,200 (2020: £24,200) to Mr & Mrs Silver. The loan bears interest at 5% per annum and is repayable on demand.

**14. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise the following:

	2021	2020
	£	£
Cash at bank and in hand	20,314	95,935
Bank overdrafts	–	(38)
	<u>20,314</u>	<u>95,897</u>

**15. CREDITORS: amounts falling due within one year**

	2021	2020
	£	£
Bank loans and overdrafts	–	38
Accruals and deferred income	5,895	11,497
Social security and other taxes	7,049	4,535
Other creditors	–	467
	<u>12,944</u>	<u>16,537</u>

**16. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>108,979</u>	<u>571,710</u>	<u>(642,528)</u>	<u>38,161</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>17,175</u>	<u>404,592</u>	<u>(312,788)</u>	<u>108,979</u>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**16. ANALYSIS OF CHARITABLE FUNDS** *(continued)*

**Restricted funds**

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Restricted Funds	—	<u>29,334</u>	<u>(29,334)</u>	<u>—</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Restricted Funds	—	<u>171,357</u>	<u>(171,357)</u>	<u>—</u>

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	51,105	<b>51,105</b>
Creditors less than 1 year	<u>(12,944)</u>	<b><u>(12,944)</u></b>
<b>Net assets</b>	<u>38,161</u>	<b><u>38,161</u></b>

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	125,516	125,516
Creditors less than 1 year	<u>(16,537)</u>	<u>(16,537)</u>
<b>Net assets</b>	<u>108,979</u>	<u>108,979</u>

**18. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 Jan 2021	Cash flows	At 31 Dec 2021
	£	£	£
Cash at bank and in hand	95,935	(75,621)	<b>20,314</b>
Bank overdrafts	<u>(38)</u>	<u>38</u>	<u>—</u>
	<u>95,897</u>	<u>(75,583)</u>	<b><u>20,314</u></b>

**19. RELATED PARTIES**

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

**LANIADO HOSPITAL UK**

England & Wales - Charity number 1126356

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# Accounts

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**COMPANY REGISTRATION NUMBER: 06267928**

**CHARITY REGISTRATION NUMBER: 1126356**

**LANIADO HOSPITAL UK**  
**Company Limited by Guarantee**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 DECEMBER 2020**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**LANIADO HOSPITAL UK  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2020**

	<b>PAGES</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 4</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Statement of cash flows	<b>8</b>
Notes to the financial statements	<b>9 to 14</b>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 31 DECEMBER 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Laniado Hospital UK
<b>Charity registration number</b>	1126356
<b>Company registration number</b>	06267928
<b>Principal office</b>	Shield House Harmony Way London NW4 2BZ
<b>Registered office</b>	New Burlington House 1075 Finchley Road London NW11 0PU
<b>THE TRUSTEES</b>	Mr A B Stern Mr I J Kohn Mr S Unsdorfer
<b>Independent examiner</b>	David Goldberg FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Commencement of activities**

The charity was incorporated on 4 June 2007 and it was granted charitable status on 20 October 2008 under registration number 1126356. The charity is governed by its Memorandum and Articles of Association and is a company limited by guarantee.

**Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of association.

**Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under company and charity law.

**Organisational structure**

The board of trustees administers the charity. The Chief Executive, Simon Silver, is in charge of overseeing the day to day affairs.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that systems are in place to manage those risks.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2020**

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The objects of the charity is to advance the charitable work of the Laniado Hospital ("the Hospital"), Kiryat Sanz, Netanya, Israel.

**Mission Statement of the Hospital**

Laniado is an Israeli hospital founded on, and operating on the principle that compassion, kindness and sympathy are the threads with which we can bind all humanity, irrespective of race or religion.

We do not ask of our patients faith, we ask how we can best care for them when they are at their most vulnerable. Our multicultural staff are chosen not only for their expertise, but also for their belief in the respect for all life. Laniado was founded by Rabbi Yekutiel Halberstam ztz"l. He survived Auschwitz and resolved to dedicate his life to building a hospital that would honour human beings, whatever their race, whatever their faith. It took him almost thirty years to raise the necessary funds and to prove that there is no depth from which the human spirit cannot rise to make a positive difference. Our hospital is a symbol of what can be achieved when human beings come together with understanding and sympathy.

Laniado is a haven of peace for today and a beacon of hope for tomorrow.

"Every effort shall be made to relieve the suffering of all patients to improve their mental outlook and elevate their spirits." Excerpt from the Founding Principles by the Klausenberger Rebbe ztz"l.

**Activities**

Laniado UK raises funds for capital expenditure in the hospital including equipment, refurbishments, buildings and expansion. Despite Covid we have worked hard to maintain and expand our activities through solicitation of old and new donors, crowd fundraising and trust funds.

**Laniado UK - Nurturing Young Philanthropy**

As one of the UK's leading innovative, niche Jewish charities, we honour a new generation of young philanthropists inspired by their engagement in a proactive movement to better humanity. Promoting the person-centred message that everyone's contribution matters is the meaningful way we aim to communicate with the public. With a large proportion of total income coming from the new, young donor audience, Laniado UK now stands out as a distinct charity which promotes giving and leadership. Our goal is to harness the potential in this viable community and encourage philanthropy at all levels.

We aim to set the best example of what can be achieved through involvement. To this end, our focus on involving the future philanthropists of tomorrow has helped us cultivate an eager and willing audience motivated by achievement toward a charitable goal, communal identity and engagement and personal fulfilment.

**Public Benefit**

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*

**YEAR ENDED 31 DECEMBER 2020**

**ACHIEVEMENTS AND PERFORMANCE**

Covid has had a serious impact on our activities as it has with almost all charities within the community. We have worked hard to maintain and even try to increase our income, however due to our inability to run events, including the annual dinner this has had a major impact on our fundraising abilities. To add to this, the opportunities to meet face to face with new and old donors has also been severely impacted. Nevertheless, we have worked hard to raise funds for the hospital's covid response, most notably initiating an emergency ventilator campaign to help the hospital treat the increase in sick patients due to Covid. Furthermore, for the first time we ran a very successful crowd-funded matching campaign at the end of the year that helped us to raise much needed funds for the hospital.

In general, by dedicating our energies in donor solicitation and legacy campaigns we have found that we have been able to more than cover the income we would have brought in via a dinner. Although there are only two of us working for the charity professionally, our goal has always been to recruit the inner circle of volunteers and expand this to motivate the wider circles of friends and supporters. With this in mind, we have several challenges that we must keep in mind for future growth:

1. Retaining the existing leaders whilst also recruiting new members.
2. Preparing capital projects for major donors and meeting with new patrons. Soliciting new donors and building new relationships have been the cornerstone of what we have done this year and has helped us to return positive financial results for the year.
3. Laniado UK has become a virtual "charity/movement" in which new young people are recruited to work and raise funds, introduce new donors and friends and most importantly, open new doors for major gifts and development. Our attitude, that 'everyone has something to contribute' has proved that we can engage men and women who are able to tap new, outside resources for events, promotion, advertising, entertainment and sponsorship. There are great advantages to this, however, we must be vigilant to establish firm relationships with all who are involved so that they remain supporters for many years to come. Most importantly, the charity must now focus on redressing the balance of major donors to bring in the much needed income.

Our major achievements for 2020 include:

1. Besides the funds that we have raised, the fundraising team have successfully built relationships with donors who have donated over \$1m directly to the hospital in Israel.
2. Overall operational costs reduced below 20% and falling.
3. Improving relations with Israel offices.
4. Expanding our network of potential large major donors.
5. First ever, successful matched funds, crowd funding campaign
6. Successful Rosh Hashana and Pesach campaigns enhanced by our use of social media
7. Successful solicitation of legacies.

**Covid-19**

When the pandemic first broke out the hospital itself immediately started making emergency preparations, designating new wards for Covid patients as well as setting up a new covid ward

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*

**YEAR ENDED 31 DECEMBER 2020**

marquee in the hospital car park. The Trustees have obviously seen a sharp spike in patients as a result of Covid and this has seriously stretched the hospital's resources. As soon as the crisis started the hospital ordered 36 new ventilators and monitors to deal with the most serious patients. The Charity was able to to fundraise successfully for this new equipment, bringing in close to £200,000 in the first few weeks of the crisis to help the hospital deal with the potential influx of new patients. However, foreseeing the prolonged nature of this crisis the Trustees had to cut back on staffing numbers by one staff member in order to keep the overall wage costs down. There has been no change to the rent or other costs.

**FINANCIAL REVIEW**

**Reserves policy**

The charity's funds are managed to ensure the certainty of at least two months of running expenses being available at any point in time which amounts to approximately £31,000.

As at 31 December 2020 the charity had £108,979 in Unrestricted Funds.

**Going Concern**

At the time of writing, while the Trustees do not foresee any major challenges to covering the Charity's ongoing operational costs, the Trustees are concerned that the impact that Covid-19 had on the wider economy will have a significant impact on the Charity's ability to raise significant funds for the hospital.

**PLANS FOR FUTURE PERIODS**

There is tremendous good will and momentum in the charity with new donors and young leaders. We have massively built on this in 2020. In regard to the current Covid crisis we have been forced to focus our fundraising on helping the hospital be fully prepared to deal with an influx of patients suffering from Coronavirus. To this end we have raised significant funds this year for ventilators, monitors etc which could prove to be lifesaving. We at Laniado UK have had a successful year to date but we are continuing to monitor the situation and are being careful to keep our expenses as low as possible in order to maintain our long-term financial health.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 October 2021 and signed on behalf of the board of trustees by:



**Mr A B Stern**  
Trustee

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LANIADO**  
**HOSPITAL UK**  
**YEAR ENDED 31 DECEMBER 2020**

I report to the trustees on my examination of the financial statements of Laniado Hospital UK ('the charity') for the year ended 31 December 2020.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**David Goldberg FCA DChA**

Cohen Arnold  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

29 October 2021

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 DECEMBER 2020**

		<b>2020</b>		<b>2019</b>	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	403,382	171,357	<b>574,739</b>	1,410,886
Investment income	6	1,210	–	<b>1,210</b>	1,210
<b>Total income</b>		<u>404,592</u>	<u>171,357</u>	<u><b>575,949</b></u>	<u>1,412,096</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies		(166,181)	–	<b>(166,181)</b>	(165,834)
Expenditure on charitable activities	7,8	(146,607)	(171,357)	<b>(317,964)</b>	(1,286,983)
<b>Total expenditure</b>		<u>(312,788)</u>	<u>(171,357)</u>	<u><b>(484,145)</b></u>	<u>(1,452,817)</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>91,804</u>	<u>–</u>	<u><b>91,804</b></u>	<u>(40,721)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		17,175	–	<b>17,175</b>	57,896
<b>Total funds carried forward</b>		<u>108,979</u>	<u>–</u>	<u><b>108,979</b></u>	<u>17,175</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

**LANIADO HOSPITAL UK  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2020**

	Note	2020 £	£	2019 £
<b>Current assets</b>				
Debtors	13	29,581		28,371
Cash at bank and in hand		95,935		4,114
		<u>125,516</u>		<u>32,485</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>(16,537)</u>		<u>(15,310)</u>
<b>Net current assets</b>			<u>108,979</u>	<u>17,175</u>
<b>Total assets less current liabilities</b>			<u>108,979</u>	<u>17,175</u>
<b>Net assets</b>			<u>108,979</u>	<u>17,175</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>108,979</u>	<u>17,175</u>
<b>Total charity funds</b>	16		<u>108,979</u>	<u>17,175</u>

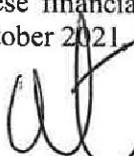
For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 October 2021, and are signed on behalf of the board by:

  
**Mr A B Stern**  
Trustee

The notes on pages 9 to 14 form part of these financial statements.

**LANIADO HOSPITAL UK  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF CASH FLOWS  
YEAR ENDED 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Net income/(expenditure)		91,804	(40,721)
<i>Adjustments for:</i>			
Other interest receivable and similar income		(1,210)	(1,210)
Accrued (income)/expenses		(1,262)	8,559
<i>Changes in:</i>			
Trade and other debtors		–	(694)
Trade and other creditors		2,451	2,538
Cash generated from operations		<u>91,783</u>	<u>(31,528)</u>
Net cash from/(used in) operating activities		<u>91,783</u>	<u>(31,528)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>91,783</b>	<b>(31,528)</b>
<b>Cash and cash equivalents at beginning of year</b>		<b>4,114</b>	<b>35,642</b>
<b>Cash and cash equivalents at end of year</b>	<b>14</b>	<b><u>95,897</u></b>	<b><u>4,114</u></b>

The notes on pages 9 to 14 form part of these financial statements.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity constitutes a public benefit entity as defined by FRS102.

**Going concern**

The Trustees are of the opinion that the charity is able to continue as a going concern.

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2020**

**3. ACCOUNTING POLICIES** *(continued)*

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

**Expenditure**

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts.

The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs

**Support costs**

Support costs are those costs which are common to all areas of the organisation.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2020**

**4. LIMITED BY GUARANTEE**

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £1.

**5. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations received	385,265	171,357	556,622
<b>Legacies</b>			
Legacies	18,117	–	18,117
	<u>403,382</u>	<u>171,357</u>	<u>574,739</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations received	222,457	1,139,762	1,362,219
<b>Legacies</b>			
Legacies	48,667	–	48,667
	<u>271,124</u>	<u>1,139,762</u>	<u>1,410,886</u>

**6. INVESTMENT INCOME**

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Loan interest receivable	1,210	1,210	1,210	1,210

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support to Laniado Hospital in Israel	140,131	171,357	311,488
Support costs	6,476	–	6,476
	<u>146,607</u>	<u>171,357</u>	<u>317,964</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Support to Laniado Hospital in Israel	137,882	1,139,762	1,277,644
Support costs	9,339	–	9,339
	<u>147,221</u>	<u>1,139,762</u>	<u>1,286,983</u>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2020**

**8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly	Grant funding of activities	Support costs	<b>Total funds</b> <b>2020</b>	Total fund 2019
	£	£	£	£	£
Support to Laniado Hospital in Israel	22,649	288,839	–	<b>311,488</b>	1,277,644
Governance costs	–	–	6,476	<b>6,476</b>	9,339
	<u>22,649</u>	<u>288,839</u>	<u>6,476</u>	<u><b>317,964</b></u>	<u>1,286,983</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2020</b>	2019
	£	£
Foreign exchange differences	<b>(183)</b>	5,085
Fees payable for the audit of the financial statements	–	<u>7,800</u>

**10. INDEPENDENT EXAMINATION FEES**

	<b>2020</b>	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>6,000</b>	–

**11. STAFF COSTS**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2020</b>	2019
	£	£
Wages and salaries	<b>87,150</b>	98,452
Social security costs	<b>4,463</b>	7,052
Employer contributions to pension plans	<b>2,037</b>	1,701
	<u><b>93,650</b></u>	<u>107,205</u>

The average head count of employees during the year was 3 (2019: 3).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

**Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £44,819 (2019:£49,249).

**12. TRUSTEE REMUNERATION AND EXPENSES**

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2020**

**13. DEBTORS**

	<b>2020</b>	<b>2019</b>
	£	£
Prepayments and accrued income	5,381	4,171
Other debtors	<u>24,200</u>	<u>24,200</u>
	<u><b>29,581</b></u>	<u><b>28,371</b></u>

Other debtors includes a loan of £24,200 (2019: £24,200) to Mr & Mrs Silver. The loan bears interest at 5% per annum and is repayable on demand.

**14. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise the following:

	<b>2020</b>	<b>2019</b>
	£	£
Cash at bank and in hand	95,935	4,114
Bank overdrafts	<u>(38)</u>	<u>–</u>
	<u><b>95,897</b></u>	<u><b>4,114</b></u>

**15. CREDITORS: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	£	£
Bank loans and overdrafts	38	–
Accruals and deferred income	11,497	12,759
Social security and other taxes	4,535	2,551
Other creditors	<u>467</u>	<u>–</u>
	<u><b>16,537</b></u>	<u><b>15,310</b></u>

**16. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>17,175</u>	<u>404,592</u>	<u>(312,788)</u>	<u><b>108,979</b></u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	<u>57,896</u>	<u>272,334</u>	<u>(313,055)</u>	<u><b>17,175</b></u>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2020**

**16. ANALYSIS OF CHARITABLE FUNDS** *(continued)*

**Restricted funds**

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Restricted Funds	—	<u>171,357</u>	<u>(171,357)</u>	—

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
Restricted Funds	—	<u>1,139,762</u>	<u>(1,139,762)</u>	—

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	125,516	<b>125,516</b>
Creditors less than 1 year	<u>(16,537)</u>	<u>(16,537)</u>
<b>Net assets</b>	<u>108,979</u>	<u><b>108,979</b></u>

	Unrestricted Funds	Total Funds 2019
	£	£
Current assets	31,726	31,726
Creditors less than 1 year	<u>(14,551)</u>	<u>(14,551)</u>
<b>Net assets</b>	<u>17,175</u>	<u>17,175</u>

**18. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 Jan 2020	Cash flows	At 31 Dec 2020
	£	£	£
Cash at bank and in hand	4,114	91,821	<b>95,935</b>
Bank overdrafts	—	<u>(38)</u>	<u>(38)</u>
	<u>4,114</u>	<u>91,783</u>	<u><b>95,897</b></u>

**19. RELATED PARTIES**

There were no related party transactions in the year under review.

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2020**

**13. DEBTORS**

	2020	2019
	£	£
Prepayments and accrued income	5,381	4,171
Other debtors	24,200	24,200
	<u>29,581</u>	<u>28,371</u>

Other debtors includes a loan of £24,200 (2019: £24,200) to Mr & Mrs Silver. The loan bears interest at 5% per annum and is repayable on demand.

**14. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise the following:

	2020	2019
	£	£
Cash at bank and in hand	95,935	4,114
Bank overdrafts	(38)	-
	<u>95,897</u>	<u>4,114</u>

**15. CREDITORS: amounts falling due within one year**

	2020	2019
	£	£
Bank loans and overdrafts	38	-
Accruals and deferred income	11,497	12,759
Social security and other taxes	4,535	2,551
Other creditors	467	-
	<u>16,537</u>	<u>15,310</u>

**16. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>17,175</u>	<u>404,592</u>	<u>(312,788)</u>	<u>108,979</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	<u>57,896</u>	<u>272,334</u>	<u>(313,055)</u>	<u>17,175</u>

**LANIADO HOSPITAL UK**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 DECEMBER 2020**

**16. ANALYSIS OF CHARITABLE FUNDS** *(continued)*

**Restricted funds**

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Restricted Funds	—	<u>171,357</u>	<u>(171,357)</u>	—

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
Restricted Funds	—	<u>1,139,762</u>	<u>(1,139,762)</u>	—

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	125,516	<b>125,516</b>
Creditors less than 1 year	<u>(16,537)</u>	<u><b>(16,537)</b></u>
<b>Net assets</b>	<u>108,979</u>	<u><b>108,979</b></u>

	Unrestricted Funds	Total Funds 2019
	£	£
Current assets	31,726	31,726
Creditors less than 1 year	<u>(14,551)</u>	<u>(14,551)</u>
<b>Net assets</b>	<u>17,175</u>	<u>17,175</u>

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	At 1 Jan 2020	Cash flows	At 31 Dec 2020
	£	£	£
Cash at bank and in hand	4,114	91,821	<b>95,935</b>
Bank overdrafts	—	<u>(38)</u>	<u><b>(38)</b></u>
	<u>4,114</u>	<u>91,783</u>	<u><b>95,897</b></u>

**19. RELATED PARTIES**

There were no related party transactions in the year under review.