

Registered Charity no. 1126351

Croxley Green Baptist Church
Trustees Annual Report and Accounts
Year Ended 31st December 2023



Croxley Green Baptist Church

Year Ended 31st December 2023

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Croxley Green Baptist Church

Year Ended 31st December 2023

Legal and Administrative Information

Reference

The Charity is called Croxley Green Baptist Church. The Church is registered with the Charity Commission for England and Wales and was registered on the 20th of October 2008. Before this, the church was an except charity.

Registered Charity Number 1126351

Principal Address 225 Baldwins Lane,
Coxley Green
Rickmansworth
WD3 3LH

Email office@croxleybaptist.co.uk

Website www.croxleybaptist.co.uk

Trustees	Ann Wrangles	Chair	
	Paul Sutton		Appointed 1st Jan 2023
	Joanna Baldwin		Appointed 1st Jan 2023
	Christine Elizabeth Fowler		
	Steven Bruce Gilbert		
	Sara Margaret O' Shea		
	Colin James Mead	Treasurer	
	Elizabeth Pedrick		
	Gary Mead		Resigned March 2024
	Colin Abbiss		Resigned December 2023
	Rev Stephen David Elmes		Appointed 1st April 2024
	Rachel Alice Mead		Appointed 28th March 2024

Property Trustees The Baptist Union Corporation Ltd
Baptist House
129 Broadway
Didcot
Oxfordshire
OX11 8RT

Croxley Green Baptist Church

Year Ended 31st December 2023

Legal and Administrative Information

Primary Bankers

CAF bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME 19 4JQ

Barclays Bank UK Plc
1 Churchill Place
London
E14 5HP

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth, Leeds
LS25 1AF

Members of

The Baptist Union of Great Britain
Central Baptist Association
Churches Together in Croxley Green

Croxley Green Baptist Church

Year Ended 31st December 2023

Trustees' Annual Report

INTRODUCTION

The trustees present their report together with the financial statements of the Church for the year ended 31 December 2023.

OBJECTIVES

CHARITABLE OBJECTIVE

The Church is governed by a constitution which states the principal object of the charity is the advancement of the Christian Faith, according to the principles of the Baptist denomination. This includes the advancement of education, community service and other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine. It occupies premises which are held by the Baptist Union Corporation Limited on Trusts which are entirely compatible with the above object.

The Church is a member of The Baptist Union of Great Britain, The Central Baptist Association and Churches Together in Croxley Green.

In order to achieve its principal objective, the Church provides a variety of activities to both its membership and the community in general. The aim is to show the love of the Lord Jesus in both word and deed and to bring people into a closer relationship with Him.

CHARITABLE ACTIVITIES

Central to the work and witness of the Church is the provision of regular public services of Christian worship. This year we continued to provide in person Church services with precautions in line with Government and Baptist Union guidelines and restrictions. Simon Cragg, Minister at Christ Church Baptist, Welwyn Garden City, was appointed as Moderator, and he has led services along with church members and visiting speakers.

Services are live streamed at 10:30 and are accessible to those who are church members and anyone else who would like to watch. News sheets continued to be emailed out to members and friends but made available at the church for those who cannot access them this way.

The Christmas services were all in person this year. The Blue Christmas service was well attended, as was Messy Christingle, and the firepit and marshmallows with carols in the car park.

The Church runs a series of discipleship groups in members' homes to provide friendship and foster growth in the Christian faith.

The church continues to run a weekly Wellbeing drop-in space for those who struggle with their mental health and loneliness. This has about 15-20 regular attendees and is followed by a lunch club which hosts about 45-50 people each week. Renew Wellbeing is based on the Five Ways to Wellbeing and works on the principles of being present, being prayerful and being in partnership. Each space is run by a local church and is intended to be a place where 'it's ok not to be ok' in our community. It is a safe haven for anyone to come and be known by name, regardless of how they are feeling. Everyone is welcomed in and valued by the hosts.

A group for new parents with babies under 3 years old, Renew Mini Sparklers, runs each Tuesday morning during term time and is valued by those who attend. Its aim is to support parents as they negotiate the challenges of parenthood.

Croxley Green Baptist Church

Year Ended 31st December 2023

Trustees' Annual Report

Meetings between ministers and other community representatives have continued regarding the community. The Church Secretary has continued attending this meeting in the place of a minister. Liaison continues to be good between all churches and other organizations in the community.

The Church works alongside other local charities; A Charitable Incorporated Organization formed to further the work of the Churches Together in Croxley Green and to employ two Parish Nurses continued to flourish throughout the year. Food Bank is held on a Monday afternoon, which is managed via the Rickmansworth Foodbank and the Trussell Trust and has continued.

The Church places importance on working together with local churches. It actively supports the Baptist Union Home Mission Fund, BMS World Mission, and Christian Aid along with other relief agencies and missions both locally, nationally, and internationally. One of the church trustees is now also a trustee for the Central Baptist Association.

Much of what we do to support children, young people and families is relational and we get alongside and support them. Girls Brigade, Explorers, Anchor Boys, and Boys Brigade have continued to run. A church youth group called Edge has been very well attended weekly by young people within the church and their friends. On three Sundays a month, our TNT (school year 6+) and the regular Sunday School, JAM, continue to meet.

All activities and events are published on the Church website or weekly notice sheet and are open to all whether members or not.

Systems are in place to ensure that all those working with children, young people and vulnerable adults at risk have appropriate DBS clearance. We have internal systems in place to safeguard children, young people, and adults at risk and those working with them.

The trustees have read the Charity Commission guidance on "The Advancement of Religion for the Public Benefit". They are satisfied that the activities of the Church are for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Church does not measure the success of its programs only in numbers, including financial numbers, but also in the less tangible areas such as fellowship and encouragement.

The trustees recognise that these are difficult to measure, but believe that despite the difficulties, 2023 was a positive year in the life of the Church in terms of both spiritual growth and practical service; in encouraging and helping members and non-members across the age spectrum through difficult experiences. Due to the lack of ministers, a considerable number of people stepped up into new roles to further the spiritual and practical needs of the church and the community.

Membership increased by 3 to 100, as of the 31st December 2023.

The reputation of the church in the community is good and a growing number continue to regard the church as theirs even if they do not consider themselves regular churchgoers.

Our Church looks forward to appointing a new Minister in 2024 as well as a part-time minister in training.

Croxley Green Baptist Church

Year Ended 31st December 2023

Trustees' Annual Report

FINANCIAL REVIEW AND RESERVE POLICY

The Church continues to raise the funds it needs to carry on its activities from within its own membership and congregation. No wider public appeals were made during the year. The trustees have had regard to any specific requests by the donors in allocating such funds.

The Church is heavily dependent on its members working as volunteers in all aspects of its activities many of which run with little or no impact on the Church's general expenditure, but which nevertheless contribute substantially to the achievement of the Church's objectives.

The Church sees it as an important part of its mission to support the wider church by making grants equivalent to approximately 10% of the previous year's general income to national and international Christian organizations and societies with Christian aims and objectives compatible with the Church's own charitable objectives.

The accompanying financial statements are prepared on an accrual basis in line with the Charities SORP (FRS 102). The financial statements include the valuation of the buildings which equates to £1,800,000, which is included in the General fund figure.

In 2023, the Church received £249,269 of income of which £49,971 was for restricted funds. During the year £108,115 was spent by the Church on charitable activities. The Church saw an in-year surplus of £141,154.

The fund balances at the end of the year were as follows:

	2023 £	2022 £
Unrestricted Funds		
General	2,092,685	1,983,422
Designated Funds	35,503	40,632
Restricted Funds	68,735	31,815
Total	<u>2,196,923</u>	<u>2,055,869</u>

Reserves Policy

The current reserves policy of the Church is being reviewed by the trustees, as they hope to appoint new ministers in 2024. The current policy held states that the church aims to keep a minimum operational reserve of **£60,000**.

The level of reserves is defined as unrestricted funds that are available to be used for any purpose (less fixed assets and designated funds). The reserves held at the end of the year ending 31st December 2023 were £286,135.

The Trustees recognize that this is above the desirable level of reserves set out in the policy, as the Church has been between ministers it has had the opportunity to build its reserves which will serve the church in the future, and now that new ministers have been appointed.

Going Concern

The trustees have assessed the major risks facing the Church and are satisfied that there are policies in place to minimize these risks. The financial statements are prepared on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Croxley Green Baptist Church

Year Ended 31st December 2023

Trustees' Annual Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

TRUSTEES

The deacons and office holders are the managing trustees of the Church. They are listed on the Legal and Administrative Information on page 1.

ORGANISATION STRUCTURE AND DECISION-MAKING PROCESS

Croxley Green Baptist Church is registered as a charity in England and Wales (number 1126351) and operates under a constitution adopted as of 1 August 2008. The foundation deed for Croxley Green Baptist Church is a Declaration of Trust in 1942 by the Baptist Union Corporation Limited ("BUC"). In 2006 the BUC, at the request of the Church, made a Declaration of Trust adopting the Baptist Trusts for Churches 2003 pursuant to section 6 of the Baptist and Congregational Trusts Act 1951. The manse is held on the Holborn Trusts by the Baptist Union Corporation Limited.

Ordinary Meetings of members generally take place six times a year and have responsibility for the overall policy of the Church. In accordance with the constitution, the members appoint the ministers, deacons, secretary, and treasurer who together are the managing trustees. The trustees are responsible for the day-to-day running of the Church's work and witness, and its legal and financial aspects. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

Relevant matters may be submitted to the Meetings of members by the trustees for guidance or may be raised by members in the Meetings for further consideration by the trustees. Although the constitution permits decisions to be made at Meetings of members by appropriate majorities, the Church seeks to work by consensus wherever possible. These meetings continued to be hybrid in-person and Zoom meetings. Members were able to vote in person or by postal vote for the Trustees elections in November 2023.

Meetings of members consider and vote on applications for membership. The constitution requires baptism by immersion upon personal profession of faith as the normal mode of entry but persons seeking membership who have not been baptised in accordance with the Baptist Union's Declaration of Principle may be accepted into full membership based on their own public profession of faith.

The Church is a member of the Baptist Union of Great Britain but is independent and autonomous within the terms of the Trusts. The Baptist Union has a regional structure, and the Church is a member of the Central Baptist Association.

Croxley Green Baptist Church

Year Ended 31st December 2023

Trustees' Annual Report

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Church's activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practices:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Church will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church, and which enable them to ascertain its financial position, and which enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

TRUSTEE APPROVAL

Mr. Colin James Mead



Approved by the Trustees and signed on their behalf.

Date of Approval:

09/10/2024

Croxley Green Baptist Church

Year Ended 31st December 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Croxley Green Baptist Church ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I have listed any material matters that have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act, or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Emphasis of Matter

Croxley Green Baptist Church owns the church building at 225 Baldwins Lane. The valuation of the church could not be completed for the preparation of these accounts so this has been omitted from these accounts.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 11/10/2024

Croxley Green Baptist Church

Year Ended 31st December 2023

Statement of Financial Activities

			2023		2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		142,532	39,657	182,189	164,301
Charitable activities		694	9,997	10,691	15,433
Activities for generating income		46,213	-	46,213	23,985
Investment income		9,859	-	9,859	3,304
Other		-	317	317	3,116
Total Income	2	199,298	49,971	249,269	210,139
Expenditure					
Expenditure on charitable activities	3	93,089	15,026	108,115	165,276
Total Expenditure		93,089	15,026	108,115	165,276
Net Income / (Expenditure)		106,209	34,945	141,154	44,863
Net Income and Net Movement in Funds					
Total funds brought forward	12	2,024,054	31,815	2,055,869	2,011,006
Transfers	12	(2,075)	2,075	-	-
Total Funds Carried Forward	12	2,128,188	68,835	2,197,023	2,055,869

All income and expenditure derive from continuing activities.

Croxley Green Baptist Church

Year Ended 31st December 2023


Statement of Financial Position

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	9	1,806,550	1,803,645
		<u>1,806,550</u>	<u>1,803,645</u>
Current Assets			
Debtors	10	6,513	8,805
Cash at bank and in hand		385,345	243,419
		<u>391,858</u>	<u>252,224</u>
Creditors: amounts falling due within one year	11	1,484	-
Net Current Assets		<u>390,374</u>	<u>252,224</u>
Total Assets Less Current Liabilities		<u>2,196,923</u>	<u>2,055,869</u>
Net Assets	13	<u>2,196,923</u>	<u>2,055,869</u>
Funds of the Charity			
Restricted funds	12	68,735	31,815
Unrestricted funds	12		
Unrestricted general		2,092,685	1,983,422
Designated funds		35,503	40,632
		<u>2,128,188</u>	<u>2,024,054</u>
Total Charity Funds		<u>2,196,923</u>	<u>2,055,869</u>

Trustees' Responsibilities

These financial statements were approved by the board of trustees and authorised for issue:

Name of Trustee: Colin James Mead

Signed on Behalf of the Trustees: 

Date of Approval: 09/10/2024

Croxley Green Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has an entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable.

Croxley Green Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £750 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time and estimated useful life of the asset.

Buildings	Not Depreciated
Equipment	5 years straight-line
Fixtures and Fittings	5 years straight-line

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight-line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Croxley Green Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations	114,346	250	114,596
Gift aid	28,186	-	28,186
Legacy gifts	-	38,907	38,907
Grants	-	500	500
	<hr/> 142,532	<hr/> 39,657	<hr/> 182,189
Charitable Activities			
Events income	679	6,954	7,633
Boys brigade	-	1,607	1,607
Girls brigade	-	1,426	1,426
Parish nurse	-	10	10
Other income	15	-	15
	<hr/> 694	<hr/> 9,997	<hr/> 10,691
Activities for Generating Income			
Rent of premises	46,213	-	46,213
	<hr/> 46,213	<hr/> -	<hr/> 46,213
Investment Income			
Interest	9,859	-	9,859
	<hr/> 9,859	<hr/> -	<hr/> 9,859
Other			
Other income	-	-	-
Renew sparklers	-	317	317
	<hr/> -	<hr/> 317	<hr/> 317
Total Income	<hr/> 199,298	<hr/> 49,971	<hr/> 249,269

Croxley Green Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

2 Analysis of Income (Continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations and Legacies			
Donations	129,339	648	129,987
Gift aid	29,314	-	29,314
Legacy gifts	5,000	-	5,000
Grants	-	-	-
	<u>163,653</u>	<u>648</u>	<u>164,301</u>
Charitable Activities			
Events income	773	7,034	7,807
Boys brigade	-	4,852	4,852
Girls brigade	-	1,003	1,003
Parish nurse	-	-	-
Other income	1,771	-	1,771
	<u>2,544</u>	<u>12,889</u>	<u>15,433</u>
Activities for Generating Income			
Rent of premises	23,985	-	23,985
	<u>23,985</u>	<u>-</u>	<u>23,985</u>
Investment Income			
Interest	3,304	-	3,304
	<u>3,304</u>	<u>-</u>	<u>3,304</u>
Other			
Other income	-	3,116	3,116
Renew sparklers	-	-	-
	<u>-</u>	<u>3,116</u>	<u>3,116</u>
Total Income	<u>193,486</u>	<u>16,653</u>	<u>210,139</u>

Croxley Green Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Boys brigade	-	2,324	2,324
Church premises	23,512	500	24,012
Depreciation	1,865	-	1,865
Equipment purchased	-	-	-
Empolymment costs	4,916	-	4,916
Girls brigade	-	204	204
Legacy food	-	4,258	4,258
Management & admin	3,963	-	3,963
Manse	24,104	-	24,104
Ministers	5,669	-	5,669
Ministry: Training and development	946	-	946
Mission: Child & youth	220	-	220
Mission: Events	716	5,465	6,181
Mission: Giving	22,928	10	22,938
Mission: Pastoral	63	-	63
Mission: Services & fellowship	3,915	-	3,915
Mission: Youth work	272	255	527
Parish nurse	-	2,010	2,010
	<u>93,089</u>	<u>15,026</u>	<u>108,115</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Boys brigade	-	2,071	2,071
Church premises	19,292	-	19,292
Equipment purchased	-	4,442	4,442
Empolymment costs	55,858	-	55,858
Girls brigade	-	1,294	1,294
Legacy food	-	-	-
Management & admin	3,139	-	3,139
Manse	38,357	-	38,357
Ministers	4,199	-	4,199
Ministry: Training and development	899	-	899
Mission: Child & youth	6	-	6
Mission: Events	529	8,785	9,315
Mission: Giving	17,413	3,116	20,529
Mission: Pastoral	-	-	-
Mission: Services & fellowship	3,075	172	3,247
Mission: Youth work	323	1,305	1,628
Parish nurse	-	1,000	1,000
	<u>143,090</u>	<u>22,186</u>	<u>165,276</u>

Croxley Green Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

4 Grants Payable

For the year ending December 2023 grants were given to the following institutions from the general fund, the designated bible fund and the restricted parish nurse fund . There were no support costs associated with this grant-making.

	2023
	£
BMS	11,216
BUGB Home Mission	2,877
European Christian Mission	1,573
Ivy Street Family Centre Hoxton	526
Mill End Community Trust - Rickmansworth Foodbank	659
Parish Nurse Churches Together initiative	2,010
Spurgeons	220
Watford and Three Rivers Refugee Partnership	3,816
Watford Schools Trust	2,051
	<u>24,948</u>

5 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further details about volunteer contributions to the organisation.

6 Independent Examination Fees

	2023
	£
Fees payable to the independent examiner for	
Independent examination and preparation of the financial statements	1,320

7 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	
Wages and salaries	4,610	33,752
Social security costs	-	-
Employer contributions to pension plans	12	22,105
	<u>4,622</u>	<u>55,857</u>

Croxley Green Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

Staff Costs Cont.

The average headcount of employees during the year was as follows:

	2023	2022
Average Headcount	-	3

Number of employees that received employee benefits of more than £60,000 during the year was as follows:

	2023	2022
More than £60,000	-	-

Key Management Personnel

The charity considers its key management personnel to be the Church Officers, Secretary Treasurer, the Trustees (Deacons) and Ministers.

8 Trustee Remuneration, Expenses and Donations

None of the trustees has been paid any remuneration or received any other benefits from employment with the church.

During the year, 8 trustees incurred out-of-pocket expenses totalling £6,982 which were all incurred for the day to day running of the charity's activities. The types of expenditure include day-to-day church running costs, church maintenance and repair, travel costs, running of the Boys Brigade group and other charitable activity expenditures.

During the year the total aggregated donations made to the charity by the trustees and associated related parties during the year was £25,861.

Croxley Green Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

9 Tangible Fixed Assets

	Buildings	Equipment & Fixtures and Fittings £	Total £
Cost as at 1st January 2023	1,800,000	4,556	1,804,556
Additions	-	4,770	4,770
Cost as at 31st December 2023	<u>1,800,000</u>	<u>9,326</u>	<u>1,809,326</u>
Depreciation as at 1st January 2023	-	911	911
Depreciation charge	-	1,865	1,865
Depreciation as at 31st December 2023	<u>-</u>	<u>2,776</u>	<u>2,776</u>
Net book value as at 31st December 2023	<u>1,800,000</u>	<u>6,550</u>	<u>1,806,550</u>
Net book value as at 31st December 2022	1,800,000	3,645	1,803,645

Valuations on 165 Balwins Lane, 36 Lewes Way and 214a Watford Road were renewed on the 9th September 2024 by an independent valuer, Grosvenor Estate Agents.

10 Debtors

	2023 £	2022 £
Accounts receivable	2,316	4,941
Prepayments	4,197	3,864
	<u>6,513</u>	<u>8,805</u>

11 Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals	164	-
Trade creditors	1,320	-
	<u>1,484</u>	<u>-</u>

Croxley Green Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

12 Analysis of Charitable Funds

Unrestricted Funds

	1 Jan 2023	Income	Expenditure	Gains/Loses	Transfers	31 Dec 2023
	£	£	£	£	£	£
Unrestricted						
General	158,060	199,298	(84,315)	-	(5,720)	267,323
Legacy	25,362	-	-	-	-	25,362
Buildings	1,800,000	-	-	-	-	1,800,000
Designated						
Bible fund	1,665	-	(1,665)	-	-	-
Eco church	235	-	(86)	-	-	149
Ministry training & development	8,445	-	(946)	-	-	7,499
Property repairs	30,287	-	(6,077)	-	3,645	27,855
Total Unrestricted	2,024,054	199,298	(93,089)	-	(2,075)	2,128,188

Restricted Funds

Boys brigade	4,135	1,607	(2,324)	-	75	3,493
Bible reading & books	541	-	(10)	-	-	531
Endowment fund	9,894	-	-	-	-	9,894
Girls brigade	375	1,426	(204)	-	-	1,597
Holiday at home	2,316	-	-	-	-	2,316
Legacy food	-	38,907	(4,258)	-	-	34,649
Parish nurse	-	10	(2,010)	-	2,000	-
Quench	600	-	(255)	-	-	345
Renew group	8,639	7,054	(5,465)	-	-	10,228
Renew sparklers	1,095	317	-	-	-	1,412
SOLO's	145	50	-	-	-	195
Technical fund	4,075	-	-	-	-	4,075
Warm winter space	-	500	(500)	-	-	-
Total	31,815	49,871	(15,026)	-	2,075	68,735
Total Funds	2,055,869	249,169	(108,115)	-	-	2,196,923

Croxley Green Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

Analysis of Charitable Funds cont.

Unrestricted Funds

	1 Jan 2022	Income	Expenditure	Gains/Loses	Transfers	31 Dec 2022
	£	£	£	£	£	£
Unrestricted						
General	112,868	183,263	(136,898)	-	(1,172)	158,060
Legacy	20,362	5,000	-	-	-	25,362
Buildings	1,800,000	-	-	-	-	1,800,000
Designated						
Bible fund	1,751	-	(86)	-	-	1,665
Eco church	86	161	(13)	-	-	235
Ministry training & development	9,344	-	(899)	-	-	8,445
Property repairs	30,417	5,064	(5,194)	-	-	30,287
Total Unrestricted	1,974,828	193,488	(143,090)	-	(1,172)	2,024,054

Restricted Funds

Boys brigade	1,353	4,852	(2,071)	-	-	4,135
Bible reading & books	541	-	-	-	-	541
Edge youth	-	-	(172)	-	172	-
Endowment fund	9,894	-	-	-	-	9,894
Gifts	-	3,116	(3,116)	-	-	-
Girls brigade	666	1,003	(1,294)	-	-	375
Holiday at home	2,316	-	-	-	-	2,316
Parish nurse	-	-	(1,000)	-	1,000	-
Quench	1,261	644	(1,305)	-	-	600
Renew group	10,817	6,607	(8,785)	-	-	8,639
Renew sparklers	884	375	(165)	-	-	1,095
SOLO's	90	55	-	-	-	145
Technical fund	8,352	-	(4,277)	-	-	4,075
Total	36,175	16,652	(22,186)	-	1,172	31,815
Total Funds	2,011,002	210,140	(165,276)	-	-	2,055,869

Croxley Green Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

Fund Transfers

Fund transfers to the Parish Nurse fund are to cover the grant made towards the Parish Nurse Churches Together initiative.

Fund Descriptions

Designated Funds

Bible fund	Funds held to distribute bibles to the local community
Eco church	Funds held to support the church working as an Eco Church
Ministry training & development	Funds held for Ministers training and development
Property repairs	Funds held for repairs to church property

Restricted Funds

Boys brigade	Funds held for Boy Brigade Children's group
Bible reading & books	Funds held for bibles and bible reading notes for anyone that requires them in the church.
Edge youth	Funds held for youth work in the church.
Endowment fund	Money held in trust by the BUC was left from when a local building was closed down. Church Members agree on any expenditure.
Girls brigade	Funds held for Boy Brigade Children's group
Holiday at home	Funds held for senior people days out and events.
Legacy food	and the elderly at CGBC and the drop-in centre for the local community.
Parish nurse	A local churches together initiative to fund a nurse in the parish, we have contributed grants towards the initiative.
Quench	Funds held for youth work in the church.
Renew group	Funds held for a group that grew from lockdown where lunch is provided to an open house style gathering on a Thursday.
Renew sparklers	Funds held for our baby and toddler group on a Tuesday morning.
SOLO's	Funds held for an elderly people group that meets once a month for community, tea and cakes.
Technical fund	Funds held for maintenance and renewal of technical systems in the church.
Warm winter space	A fund created for the Warm spaces grant, to provide a warm space in the church for the local community

Croxley Green Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

13 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed assets	1,806,550	-	1,806,550
Current assets	323,123	68,735	391,858
Creditors less than 1 year	(1,484)	-	(1,484)
	<u>2,128,188</u>	<u>68,735</u>	<u>2,196,923</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fixed assets	1,803,645	-	1,803,645
Current assets	220,410	31,815	252,224
Creditors less than 1 year	-	-	-
	<u>2,024,054</u>	<u>31,815</u>	<u>2,055,869</u>

14 Related Party Transactions

For three months of the year James Baldwin a close family member of trustee Joanna Baldwin was employed by the charity. The total remuneration paid to James including employers' pensions and employers' national insurance was £2,941.