



# Trustees Annual Report

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**For the year ended 31<sup>st</sup> December 2021**

## TABLE OF CONTENTS

	<i><b>Page</b></i>
Charity Reference and Administrative Details	<b>1-4</b>
Trustees' Annual Report	<b>5-9</b>
Independent Examiner's Report	<b>10-11</b>
Statement of Receipts and payments	<b>12</b>
Statement of assets and liabilities	<b>13</b>
Notes To Accounts	<b>14-16</b>
<b>Notes To CGBC.</b>	
General Fund Income	<b>17</b>
General Fund Expense	<b>18-19</b>
Fund Balances	<b>20</b>
Notes. COVID19 <i>Impacts</i>	<b>21</b>
Page Left Blank.	<b>22</b>

## 1. REFERENCE AND ADMINISTRATIVE DETAILS

### REGISTERED CHARITY NUMBER

Charity Registration Number: 1126351

### TRUSTEES DURING 2021

NAME	POSITION
Revd Dr David Gregory	Team Leader
Revd Lisa Kerry	Minister (Pastoral Care & Families)
Revd Jonathan Bishop	Minister (Youth)
Ann Wrangles	Church Secretary (re-elected as Secretary on 12 <sup>th</sup> July 2021)
Colin Mead	Treasurer (re-elected on 1 <sup>st</sup> January 2021)
Elizabeth Pedrick	Deacon (re-elected on 1 <sup>st</sup> January 2019)
Richard Thomas	Deacon (re-elected 1 <sup>st</sup> January 2018)
Colin Abbiss	Deacon (elected 1 <sup>st</sup> January 2019)
Gary Mead	Deacon (elected 1 <sup>st</sup> January 2019)
Alistair Imrie	Deacon (elected 1 <sup>st</sup> January 2019)
Sara O'Shea	Deacon (elected 1 <sup>st</sup> January 2019)
Christine Fowler	Deacon (elected 1st January 2020)
Steven Gilbert	Deacon (elected 1st January 2020)

### CONTACT DETAILS

ADDRESS
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TELEPHONE
01923 710780

WEBSITE
<a href="http://www.croxleybaptist.co.uk">www.croxleybaptist.co.uk</a>

E-MAIL
<a href="mailto:office@croxleybaptist.co.uk">office@croxleybaptist.co.uk</a>

## **PROPERTY TRUSTEES**

The Baptist Union Corporation Limited  
Baptist House  
129 Broadway  
Didcot  
Oxfordshire OX11 8RT

## **BANKERS**

CAF Bank Ltd  
25 Kings Hill Avenue  
West Malling  
Kent ME19 4JQ

Barclays Bank UK PLC  
1 Churchill Place  
London  
E14 5HP

## **INDEPENDENT EXAMINER**

Jon Hooper A  
Eston  
Shire Lane  
Chorleywood  
WD3 5NH

## **A MEMBER OF**

The Baptist Union of Great Britain  
Central Baptist Association  
Evangelical Alliance, Churches Together in Croyley Green

## INTRODUCTION

The trustees present their report together with the financial statements of the Church for the year ended 31 December 2020.

## OBJECTIVES

### CHARITABLE OBJECTIVE

The Church is governed by a constitution which states the principal object of the charity is the advancement of the Christian Faith, according to the principles of the Baptist denomination. This includes the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine. It occupies premises which are held by the Baptist Union Corporation Limited on Trusts which are entirely compatible with the above object.

In order to achieve its principal objective, the Church provides a variety of activities to both its membership and the community generally. The aim is to show the love of the Lord Jesus in both word and deed and to bring people into a closer relationship with Him.

### CHARITABLE ACTIVITIES

Central to the work and witness of the Church is the provision of regular public services of Christian worship. This year due to the continuing threat of the pandemic we have provided in person Church services with precautions in line with Government and Baptist Union guidelines and restrictions.

These are also streamed at 10:30 and are accessible to those who are church members and anyone else who would like to watch. For those without internet access we have been offering a CD recording of the service and news sheets have been posted to those without internet. All our other groups gradually returned to face-to-face meeting with appropriate precautions.

The Christmas services were all in person this year, but the Carol Service was held in the Carpark to minimise risk and be a more visible witness to the real message of Christmas. The Church runs a series of discipleship groups in members' homes to provide friendship and to foster growth in the Christian faith.

The church also runs a weekly Wellbeing drop-in space for those who struggle with their mental health and loneliness. This has about 15 regular attendees and is followed by a lunch club which hosts about 45-50 people each week. Renew Wellbeing is based on the Five Ways to Wellbeing and works on the principles of being present, being prayerful and being in partnership. Each space is run by a local church and is intended to be a place where 'it's ok not to be ok' in our community. It is a safe haven for anyone to come and be known by name, regardless of how they are feeling. Everyone is welcomed in and valued by the hosts.

Regular contact with, and support for, the local schools continue to be an important priority. One of the ministers is on the Local Governing Body for Croxley Danes School. Meetings between ministers and other community representatives have continued during the year regarding community issues, and in particular mental health support for those affected by the pandemic and the isolation of lockdown.

Much of what we do to support children, young people and families is relational and we get along side and support them. With the pandemic we were able to transfer many of our activities for the children and young people onto platforms like Zoom but by the spring we were able to meet back in person in the park and then back in the church buildings as this became permitted under the Government restrictions. Girls Brigade, Explorers, Anchor Boys, and Boys Brigade, and two youth café sessions called Quench for young people of secondary school age and a church youth group called Edge. We also run fortnightly groups on a Sunday TNT for Years 6-9 and Discovery for Years 10-11. This has moved back towards a weekly session for TNT in church alongside our regular weekly Sunday School, JAM.

We set up WhatsApp groups to support many of our young people and have used a variety of social media platforms to connect with young people and the parents of those aged 11 and under. We used YouTube, Facebook, and other platforms to engage, connect and support young people during 2020/21.

We continued to deliver Isolation Rescue Boxes and supported those who were isolating.

For older folk, there was a highly successful cream tea in the church garden in the summer and our bereavement support group has continued meeting once a term.

The Charitable Incorporated Organization formed to further the work of the Churches Together in Croxley Green and to employ 2 Parish Nurses continued to flourish throughout the year Food Bank is held on a Monday afternoon, which is managed via the Rickmansworth Foodbank and the Trussel Trust and has continued throughout the pandemic.

All activities and events are published on the Church website or weekly notice sheet and are open to all whether members or not.

Systems are in place to ensure that all those working with children, young people and vulnerable adults at risk have appropriate DBS clearance. We have internal systems in place to safe-guard children, young people, and vulnerable adults at risk and those working with them. Safeguarding training was continued and provision was made for on-line learning by the Central Baptist Association.

The Church places importance in working together with local churches. It actively supports the Baptist Union Home Mission Fund, BMS World Mission, and Christian Aid along with other relief agencies and missions both locally, nationally, and internationally. Both the Team Leader and the Ministers for Pastoral Care are involved with Baptist life at Regional and National level. In July of this year the team leader became part time, and the Minister for Pastoral Care became the full-time Team Leader.

The trustees have read the Charity Commission guidance on “The Advancement of Religion for the Public Benefit”. They are satisfied that the activities of the Church are for the public benefit.

## ACHIEVEMENTS AND PERFORMANCE

The Church does not measure the success of its programs only in numbers, including financial numbers, but also in the less tangible areas such as fellowship and encouragement.

The trustees recognise that these are difficult to measure, but believe that despite the difficulties, 2021 was a positive year in the life of the Church in terms of both spiritual growth and practical service; in encouraging and helping members and non-members across the age spectrum through the difficult experiences of lockdown; in teaching and trying to model positive lifestyles; and in service to the community in shopping, phone calls and deliveries of medicines and church news and materials. Membership decreased by 9 to 101, 31 December 2021.

The reputation of the church in the community is good and a growing number regard the church as theirs even if they do not consider themselves regular churchgoers.

## FINANCIAL REVIEW AND RESERVE POLICY

The Church continues to raise the funds it needs to carry on its activities from within its own membership and congregation. No wider public appeals were made during the year. All gifts received under the Gift Aid Scheme are unrestricted funds. The trustees have had regard to any specific requests by the donors in allocating such funds.

The Church is heavily dependent on its members working as volunteers in all aspects of its activities many of which run with little or no impact on the Church’s general expenditure, but which nevertheless contribute substantially to the achievement of the Church’s objectives.

The Church sees it as an important part of its mission to support the wider church by making grants equivalent to approximately 10% of the previous year’s general income to national and international Christian organizations and societies with Christian aims and objectives compatible with the Church’s own charitable objectives.

Despite the pandemic, the data lines used to calculate the 10% agreed amount to charities has seen a slight increase this year.

The financial results for the year, together with a summary of the accounting policies adopted, are set out in the accompanying financial statements.

The trustees have made an assessment of the major risks facing the Church and are satisfied that there are policies in place to minimize these risks.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### TRUSTEES

The ministers, all of whom are accredited by the Baptist Union of Great Britain, together with the deacons and office holders are the managing trustees of the Church. They are listed on Page 3.

### ORGANISATION STRUCTURE AND DECISION-MAKING PROCESS

Croxley Green Baptist Church is registered as a charity in England and Wales (number 1126351) and operates under a constitution adopted as at 1 August 2008. The foundation deed for Croxley Green Baptist Church is a Declaration of Trust in 1942 by the Baptist Union Corporation Limited ("BUC"). In 2006 the BUC, at the request of the Church, made a Declaration of Trust adopting the Baptist Trusts for Churches 2003 pursuant to section 6 of the Baptist and Congregational Trusts Act 1951. The manse is held on the Holborn Trusts by the Baptist Union Corporation Limited.

Ordinary Meetings of members generally take place six times a year and have responsibility for the overall policy of the Church. In accordance with the constitution the members appoint the ministers, deacons, secretary, and treasurer who together are the managing trustees. The trustees are responsible for the day to day running of the Church's work and witness, and its legal and financial aspects. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

Relevant matters may be submitted to the Meetings of members by the trustees for guidance, or may be raised by members in the Meetings for further consideration by the trustees. Although the constitution permits decisions to be made at Meetings of members by appropriate majorities, the Church seeks to work by consensus wherever possible. Due to COVID restrictions church meetings were held by Zoom for most of 2021, these meetings were able to move to in-person and zoom meetings in September. Members were able to vote in person or by postal vote for the Trustees elections in November 2021.

Meetings of members consider and vote on applications for membership. The constitution requires baptism by immersion upon personal profession of faith as the normal mode of entry but persons seeking membership who have not been baptised in accordance with the Baptist Union's Declaration of Principle may be accepted into full membership based on their own public profession of faith.

The Church is a member of the Baptist Union of Great Britain but is independent and autonomous within the terms of the Trusts. The Baptist Union has a regional structure, and the Church is a member of the Central Baptist Association.

### TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Church's activities during the



year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church, and which enable them to ascertain its financial position, and which enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

## **TRUSTEE APPROVAL**

**Mr. Colin James Mead**

A handwritten signature in black ink, appearing to read 'C. Mead', written in a cursive style.

**Approved by the Trustees and signed on their behalf.**



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the trustees/  
members of**

Croxley Green Baptist Church

**On accounts for the year  
ended**

31 December 2021

**Charity no  
(if any)**

1126351

**Set out on pages**

12-21

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

10 June 2022

**Name:**

Jonathan Hooper

**Relevant professional  
qualification(s) or body  
(if any):**

FCA, FCCA

**Address:**

Eston, Shire Land, Chorleywood

Rickmansworth, Herts, WD35NH

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

None.

**Croxley Green Baptist Church**  
**Statement of Receipts and Payments - Year Ended 31 December 2021**

	Unrestricted	Restricted	Total	Prior Year
<b>Incoming Resources</b>				
Donations & Legacies	£ 164,910.98	£ 1,056.98	£ 165,967.96	£ 137,709.42
Charitable Activities	£ 16,325.09	£ 9,419.95	£ 25,745.04	£ 25,772.40
Investments	£ 225.34	£ -	£ 225.34	£ 658.41
<b>Total incoming resources</b>	<b>£ 181,461.41</b>	<b>£ 10,476.93</b>	<b>£ 191,938.34</b>	<b>£ 164,140.23</b>
<b>Resources Used</b>				
Charitable Activities	£ 176,206.95	£ 18,429.05	£ 194,636.00	£ 180,826.41
Raising Funds	£ -	£ -	£ -	£ -
<b>Total resources used</b>	<b>£ 176,206.95</b>	<b>£ 18,429.05</b>	<b>£ 194,636.00</b>	<b>£ 180,826.41</b>
<b>Net Incoming / Outgoing Resources (before transfers)</b>	<b>£ 5,254.46</b>	<b>-£ 7,952.12</b>	<b>-£ 2,697.66</b>	<b>-£ 16,686.18</b>
<b>Fund Transfers In</b>	<b>£ 6,784.83</b>	<b>£ 3,181.68</b>	<b>£ 9,966.51</b>	<b>£ 11,882.79</b>
<b>Fund Transfers Out</b>	<b>£ 3,187.01</b>	<b>£ 6,779.50</b>	<b>£ 9,966.51</b>	<b>£ 11,882.79</b>
<b>Net Incoming / Outgoing Resources (before gains/losses)</b>	<b>£ 8,852.28</b>	<b>-£ 11,549.94</b>	<b>-£ 2,697.66</b>	<b>-£ 16,686.18</b>
<b>Investment Gains (or Losses)</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>
<b>Net Incoming / Outgoing Resources (before gains/losses)</b>	<b>£ 8,852.28</b>	<b>-£ 11,549.94</b>	<b>-£ 2,697.66</b>	<b>-£ 16,686.18</b>
<b>Asset Revaluation</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>
<b>Net Movement of Funds</b>	<b>£ 8,852.28</b>	<b>-£ 11,549.94</b>	<b>-£ 2,697.66</b>	<b>-£ 16,686.18</b>
<b>Total Funds Brought Forward</b>	<b>£ 166,004.73</b>	<b>£ 47,695.44</b>	<b>£ 213,700.17</b>	<b>£ 230,386.35</b>
<b>Total Funds Carried Forward</b>	<b>£ 174,857.01</b>	<b>£ 36,145.50</b>	<b>£ 211,002.51</b>	<b>£ 213,700.17</b>
<b>Represented By</b>				
General (Unrestricted)	£ 112,897.63	£ -	£ 112,897.63	£ 122,693.47
Ministry Training & Dev (Designated)	£ 9,343.51	£ -	£ 9,343.51	£ 9,343.51
Property Repairs (Designated)	£ 30,417.20	£ -	£ 30,417.20	£ 32,216.75
Bible Fund (Designated)	£ 1,751.00	£ -	£ 1,751.00	£ 1,751.00
Boys Brigade (Restricted)	£ -	£ 1,353.02	£ 1,353.02	£ 1,657.05
Renew Group (Restricted)	£ -	£ 10,787.63	£ 10,787.63	£ 5,707.36
Girls Brigade (Restricted)	£ -	£ 665.96	£ 665.96	£ 762.51
Renew Sparklers (Restricted)	£ -	£ 884.49	£ 884.49	£ 1,304.40
Quench (Restricted)	£ -	£ 1,261.21	£ 1,261.21	£ 1,447.71
Holiday At Home (Restricted)	£ -	£ 2,315.86	£ 2,315.86	£ 406.97
Parish Nurse (Restricted)	£ -	£ -	£ -	£ -
Edge Youth (Restricted)	£ -	£ -	£ -	£ -
Endowment Fund (Restricted)	£ -	£ 9,894.02	£ 9,894.02	£ 26,430.17
SOLO's (Restricted)	£ -	£ 90.35	£ 90.35	£ 90.35
Bible Reading & Books (Restricted)	£ -	£ 541.14	£ 541.14	£ 541.14
Legacy (Unrestricted)	£ 20,361.65	£ -	£ 20,361.65	£ -
Technical Fund (Restricted)	£ -	£ 8,351.82	£ 8,351.82	£ 9,347.78
Eco Church (Designated)	£ 86.02	£ -	£ 86.02	£ -

**Croxley Green Baptist Church**  
**Statement of Assets and Liabilities - Year Ended 31 December 2021**

<b>Current Assets</b>	Dec-21	Dec-20
Cash	£ 209,129.48	£ 211,002.51
Accounts Receivable	£ -	£ -
Prepayments	£ -	£ -
<b>Total</b>	<b>£ 209,129.48</b>	<b>£ 211,002.51</b>
<b>Total Net Assets (Assets Minus Liabilities)</b>	<b>£ 209,129.48</b>	<b>£ 211,002.51</b>
<b>Represented By</b>		
General (Unrestricted)	£ 113,588.39	£ 112,897.63
Ministry Training & Dev (Designated)	£ 9,343.51	£ 9,343.51
Property Repairs (Designated)	£ 30,179.60	£ 30,417.20
Bible Fund (Designated)	£ 1,751.00	£ 1,751.00
Boys Brigade (Restricted)	£ 1,605.57	£ 1,353.02
Renew Group (Restricted)	£ 8,104.84	£ 10,787.63
Girls Brigade (Restricted)	£ 758.46	£ 665.96
Renew Sparklers (Restricted)	£ 908.54	£ 884.49
Quench (Restricted)	£ 1,175.22	£ 1,261.21
Holiday At Home (Restricted)	£ 2,315.86	£ 2,315.86
Parish Nurse (Restricted)	£ -	£ -
Edge Youth (Restricted)	£ -	£ -
Endowment Fund (Restricted)	£ 9,894.02	£ 9,894.02
SOLO's (Restricted)	£ 90.35	£ 90.35
Bible Reading & Books (Restricted)	£ 541.14	£ 541.14
Legacy (Unrestricted)	£ 20,361.65	£ 20,361.65
Gifts (Restricted)	£ -	£ -
Technical Fund (Restricted)	£ 8,351.82	£ 8,351.82
Eco Church (Designated)	£ 159.51	£ 86.02

**Permanent Endowment fund:** The freehold of Croxley Green Baptist Church 225 Baldwins Lane Croxley Green. The Baptist Union Corporation is the custodian trustee under the Baptist Trusts for Churches 2003.

**Expendable endowments Manses:** The freeholds of 165 Baldwins Lane Croxley Green and 36 Lewes Way Croxley Green and the leasehold (until 2193) of 214a Watford Road Croxley Green. The Baptist Union Corporation is the custodian trustee under the Holborn Trusts under the Baptist and Congregational Trusts Act 1951.

## Croxley Green Baptist Church Notes to the Accounts - Year Ended 31 December 2021

### 1. Statement of Accounting Policies

#### a) Basis of Accounting

The financial statements are prepared on a "receipts and payments" basis and accord with s.133(a) of the Charities Act 2011 having regard to the guidance notes from the Charity Commission and Baptist Union Corporation.

#### b) Grant making policy

Grants, gifts and donations are made to various organisations in the furtherance of the Church's objectives.

#### c) Pension Costs

The Church is an employer participating in two pension schemes: the Baptist Pension Scheme ("the BPS") and the Baptist Union Staff Pension Scheme ("the BUSPS"). The BPS and BUSPS are separate legal entities which are both administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision for the Minister(s) [and some members of staff] is being made through the Defined Contribution (DC) Plan within the BPS. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section of BPS pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS, or through the BUSPS. The main benefits were:

- In the BPS, a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income; and
- In the BUSPS, a pension of one seventieth of a member's average salary over the last three years of pensionable service.

The BPS, previously known as the Baptist Ministers' Pension Fund, started in 1925, and the BUSPS started in 1969. Both schemes were closed to future accrual of defined benefits on 31 December 2011. Neither scheme is contracted out of the State Second Pension.

The table below summarises the main results of the most recent actuarial valuations of the BUSPS and the Defined Benefit (DB) Plan in the BPS. These valuations were performed by a professionally qualified Actuary using the Projected Unit Method.

	<b>BPS DB Plan</b>	<b>BUSPS</b>
Date of valuation	31 December 2019	1 January 2017

Date of next valuation	31 December 2022	n/a – Scheme is in wind-up
Market value of scheme assets (A)	£298m	£10.3m
Technical provisions (B)	£316m	£16.2m
Deficit [(B) – (A)]	£18m	£5.9m
Funding level [(A) / (B)]	94%	64%

As a result of the valuations, in addition to the contributions to the DC Plan set out above, the following deficiency contributions were agreed:

▪ For the BPS, the standard rate of deficiency contributions payable remains at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 to 31 December 2020. In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020. The current Recovery Plan dated 30 September 2020 envisages deficiency contributions continuing until 30 June 2026. ▪ For the BUSPS, previously agreed contributions of £759,000 pa (payable from 1 January 2016 and increasing each January in line with RPI inflation) were due until 31 January 2018. Following this, a lump sum payment of £2,734,062 was paid in February 2018 and further contributions were made to ensure the Scheme had sufficient assets to secure the BUSPS benefits in full with an insurer. The total contributions were split between the sponsoring employers in line with their estimated share of the BUSPS's liabilities. These significant contributions were part of a plan to wind up the BUSPS. The Scheme formally triggered wind-up on 31 August 2018, and wind-up was completed in September 2019. As part of this, the benefits for BUSPS members who are also active members of the BPS were increased to offset the fact that their BUSPS benefits will no longer increase in future in line with changes in their salary. An additional contribution was also been made to the DC Plan within the BPS for members who are yet to retire and have a BPS DC fund. In practice the Association paid money to BUGB in 2018 which was intended to cover all of the Association's outstanding commitments to the BUSPS, and a portion of this money (to the extent it was not required to secure the benefits in full and cover outstanding costs) was returned to the Association by BUGB in 2019. [Note – Association would need to consider how to account for the payments made to/from BUGB in relation to the Association's liability to the BUSPS and the winding up.]

The key financial assumptions underlying the valuations were as follows:

Type of assumption	BPS% pa	BUSPS% pa
RPI price inflation assumption	3.20	3.45
CPI price inflation assumption	2.70	2.70
Minimum Pensionable Income increases (BPS only)	3.20 n/a	
Pensionable Salary increases (BUSPS only)		n/a 3.70
Assumed investment returns		
- Pre-retirement	2.95	3.50
- Post retirement	1.70	2.25
Deferred pension increases		
- Pre April 2009	3.20	3.45
- Post April 2009	2.50	2.50
Pension increases		
- Pre April 2006	2.70	3.25
- Post April 2006	2.70	2.15

As there are numbers of contributing employers participating in both the BPS and the BUSPS, the [Employer] is unable to identify its share of the underlying assets and liabilities of the schemes. Accordingly, the profit and loss charge for the period represents the employer contributions payable. [Employer to review wording and

update as necessary for consistency with the relevant accounting standard] The total pension cost for the [Employer] is shown in the table below, with last year's figures also shown for comparison.

Total pension cost (£)	2021.	2020.	2019.
BPS	£27,099	£27,889	£27,889
BUSPS	x,xxx	x,xxx	x,xxx
Total	£27,099	£27,889	£27,889

[Consequent upon the departure of the Minister from the church in [year], the Church had a cessation event under Section 75 of the Pensions Act 1995 in relation to the BPS. This makes the Church liable for the proportion of the overall BPS deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the BPS.

The next actuarial valuation of the DB Plan within the BPS is due as at 31 December 2022.

#### **d) Fund Accounting**

Funds held by, or for, the Church are either:

##### **Unrestricted general funds:**

These can be used for the charitable objects of the Church at the discretion of the trustees.

##### **Designated funds:**

These are set aside by the trustees out of unrestricted general funds for specific purposes or projects. They also include gifts, received under the Gift Aid Scheme, where the donor has requested the trustees for them to be used for specific purposes within the charitable objects of the Church.

##### **Restricted funds:**

These can only be used for particular restricted purposes within the charitable objects of the Church.

##### **Endowment funds:**

These comprise:

##### **Permanent Endowment:**

This related to sale proceeds from the sale of Sarratt Baptist Church held by the Baptist Union Corporation as custodian trustee. The proceeds were fully used during 2010 on the capital works on Croxley Green Baptist Church.

##### **Expendable Endowment:**

This relates to the sale proceeds from the sale of the former manse in Sarratt held by the Baptist Union Corporation as custodian trustee. Within the terms of the Trust it can be used for revenue or capital purposes subject to the approval of Church members and the Baptist Union Corporation.



**Croxley Green Baptist Church**  
**Notes to the Accounts - Year Ended 31 December 2021**

**General Fund Income.**

Category	Type	2021	2020
Bank Interest (General)			
Bank Interest	Investments	£ 225.34	£ 658.41
Income (Endowment Fund)	Investments	£ -	£ 58.81
<b>Voluntary Designated Gifts (General)</b>			
BMS	Donations & Legacies	£ 1,572.06	£ 1,125.00
BU	Donations & Legacies	£ 443.94	£ 391.08
EMP/Fabi/PBI	Donations & Legacies	£ 1,264.01	£ 1,383.99
Other (IvySt/Spg/Fbank)	Donations & Legacies	£ 1,182.00	£ 1,451.27
Weekend Away/Events	Charitable Activities	£ -	£ 1,038.00
Womans Retreat	Charitable Activities	£ -	£ -
<b>Voluntary General Gifts (General)</b>			
Collections	Donations & Legacies	£ 4,237.38	£ 4,434.66
Other Gifts	Charitable Activities	£ 1,594.11	£ 4,286.50
Small Donations	Donations & Legacies	£ 1,246.00	£ 2,001.99
Standing Orders	Donations & Legacies	£ 103,498.73	£ 100,438.89
Weddings & Funeral Gifts	Donations & Legacies	£ 1,410.00	£ 1,749.22
Gift Aid	Donations & Legacies	£ 25,734.04	£ 24,923.08
CV-19 Related Additional Income	Donations & Legacies	£ -	£ 193.08
		<b>£ 142,407.61</b>	<b>£ 144,133.98</b>
<b>Other Income (General)</b>			
Messy Church	Charitable Activities	£ -	£ -
Missional events income	Charitable Activities	£ 422.78	£ 180.99
Photocopying	Charitable Activities	£ 14.60	£ 48.60
Rent: Hall	Charitable Activities	£ 454.20	£ 1,855.00
Rent: Manses	Charitable Activities	£ 12,960.00	£ 12,960.00
Ladies Activities	Charitable Activities	£ -	£ -
Holiday Adventure	Charitable Activities	£ -	£ 72.05
		<b>£ 13,851.58</b>	<b>£ 15,116.64</b>
<b>TOTAL</b>		<b>£ 156,259.19</b>	<b>£ 159,250.62</b>

**Croxley Green Baptist Church**  
**Notes to the Accounts - Year Ended 31 December 2021**

**General Fund Expenditure. 1/2**

Expenditure			
Category	Type	2021	2020
<b>Church Premises (General)</b>			
Electricity/Gas/Water	Charitable Activities	£ 3,663.02	£ 3,661.00
Insurance	Charitable Activities	£ 5,763.06	£ -
Cleaning, Consumables & Waste	Charitable Activities	£ 5,132.52	£ 1,490.00
heating repairs/maintenance	Charitable Activities	£ 2,470.05	£ 1,554.00
new F&F & Equip (minor)	Charitable Activities	£ 401.76	£ 119.00
		<b>£ 17,430.41</b>	<b>£ 6,824.00</b>
<b>Management &amp; Admin (General)</b>			
BU/EA subscription	Charitable Activities	£ 489.25	£ 494.00
Independent Examination	Charitable Activities	£ 150.00	£ 150.00
Misc/Other/Software/Postage/Bank Cha	Charitable Activities	£ 1,543.82	£ 995.00
Paper	Charitable Activities	£ 152.36	£ 82.80
Photocopier copies/Rent	Charitable Activities	£ 1,119.66	£ 1,463.00
<del>CV 19 Related Additional Costs</del>	<del>Charitable Activities</del>	£ -	£ 1,919.81
Stripe Fees	Charitable Activities	£ 92.85	£ 65.09
		<b>£ 3,547.94</b>	<b>£ 5,169.70</b>
<b>Manses:</b>			
Council Tax and Water	Charitable Activities	£ 5,017.15	£ 5,929.00
Manse Insurance	Charitable Activities	£ 2,386.86	£ 238.00
Manse Repairs MTC	Charitable Activities	£ 2,655.09	£ 2,064.00
Management	Charitable Activities	£ 1,910.72	£ 2,066.00
		<b>£ 11,969.82</b>	<b>£ 10,297.00</b>
<b>Ministers: Other Costs (General)</b>			
Books & Magazines	Charitable Activities	£ -	£ 19.33
Conferences	Charitable Activities	£ 580.00	£ -
Service Materials	Charitable Activities	£ 59.36	£ 30.33
Stationery, Stamps & Other costs	Charitable Activities	£ 204.34	£ 227.93
Travel (ex conferences)	Charitable Activities	£ 64.65	£ 217.66
Visiting Speakers	Charitable Activities	£ 135.00	£ 475.00
Payroll, HMRC & Pensions	Charitable Activities	£ 117,083.36	£ 116,124.47
Ministers: Telephones (General)	Charitable Activities	£ 2,122.19	£ 2,472.00
Cards; stationery etc	Charitable Activities	£ 31.00	£ 42.00
Ministers Discretionary Fund	Charitable Activities	£ 295.23	£ 167.27
		<b>£ 120,575.13</b>	<b>£ 119,775.99</b>

**Croxley Green Baptist Church**  
**Notes to the Accounts - Year Ended 31 December 2021**  
**General Fund Expenditure.2/2**

<b>Mission: Child &amp; Youth (General)</b>			
Child Protection	Charitable Activities	£ -	£ 40.00
General	Charitable Activities	£ 64.57	£ 328.57
Resource/Games Equipment	Charitable Activities	£ -	£ 212.59
Training	Charitable Activities	£ -	£ 50.50
AllStars / Trailblazers	Charitable Activities	£ -	£ 21.18
Creche	Charitable Activities	£ -	£ -
Hols Adventure & Light Party	Charitable Activities	£ -	£ 239.34
Teaching books	Charitable Activities	£ 129.87	£ -
		<b>£ 194.44</b>	<b>£ 892.18</b>
<b>Mission: Church Events (General)</b>			
Away days	Charitable Activities	£ -	£ -
Barn Dances etc	Charitable Activities	£ -	£ 156.00
		<b>£ -</b>	<b>£ 156.00</b>
<b>Mission: Grants (General)</b>			
BMS Hallidays	Charitable Activities	£ 5,504.56	£ 5,371.69
BMS Relief Fund	Charitable Activities	£ -	£ -
BUGB Home Mission	Charitable Activities	£ 5,144.94	£ 5,066.10
ECM Fernandes	Charitable Activities	£ 2,817.98	£ 3,074.01
Foodbank	Charitable Activities	£ 62.86	£ 221.42
Ivy Street Centre Hoxton	Charitable Activities	£ 1,648.45	£ 1,018.60
London School of Theology	Charitable Activities	£ -	£ -
Unallocated / Other Grants	Charitable Activities	£ 195.50	£ 125.00
		<b>£ 15,374.29</b>	<b>£ 14,876.82</b>
<b>Mission: Missional Events (General)</b>			
General Publicity	Charitable Activities	£ -	£ -
Labyrinths	Charitable Activities	£ 92.18	£ 97.79
Mens Events	Charitable Activities	£ 100.00	£ -
Misc inc. Messy	Charitable Activities	£ 113.87	£ 418.40
Revels/Croxfest	Charitable Activities	£ -	£ 450.00
Womens Events	Charitable Activities	£ -	£ -
Training	Charitable Activities	£ -	£ -
		<b>£ 306.05</b>	<b>£ 966.19</b>
<b>Mission: Services &amp; Fellowship (General)</b>			
Catering General	Charitable Activities	£ 280.28	£ 488.09
Churches Together: subscriptions	Charitable Activities	£ 140.00	£ 260.00
Festivals & MothersDay	Charitable Activities	£ 231.37	£ 39.00
Housegroups	Charitable Activities	£ -	£ 45.60
Licences	Charitable Activities	£ 1,333.89	£ 1,219.09
Services food & Cafe Church etc	Charitable Activities	£ -	£ -
Website & Software	Charitable Activities	£ 92.30	£ 89.65
Communion	Charitable Activities	£ 15.42	£ 64.65
		<b>£ 2,093.26</b>	<b>£ 2,934.55</b>
<b>Mission: Youth Work (General)</b>			
LST student	Charitable Activities	£ -	£ -
Mentoring & Discipleship	Charitable Activities	£ 58.61	£ -
Pulse and Axis	Charitable Activities	£ -	£ 43.12
School Lesson Support	Charitable Activities	£ -	
Subscriptions	Charitable Activities	£ 252.00	£ 47.95
		<b>£ 310.61</b>	<b>£ 91.07</b>
		<b>£ 154,773.30</b>	<b>£ 155,278.50</b>

**Croxley Green Baptist Church**  
**Notes to the Accounts - Year Ended 31 December 2021**  
**Fund Balances.**

<b>Fund Name</b>	<b>31st Dec 2020 (as per balance sheet report)</b>	<b>Fund Transfers 2021</b>	<b>31st Dec 2021 (as per balance sheet report)</b>	<b>Movement</b>
General (Unrestricted)	£ 122,693.47	£ 5,603.15	£ 112,897.63	£ 9,795.84
Ministry Training & Dev (Designated)	£ 9,343.51	£ -	£ 9,343.51	£ -
Property Repairs (Designated)	£ 32,216.75	£ -	£ 30,417.20	£ 1,799.55
Bible Fund (Designated)	£ 1,751.00	£ -	£ 1,751.00	£ -
Boys Brigade (Restricted)	£ 1,657.05	£ -	£ 1,353.02	£ 304.03
Renew Group (Restricted)	£ 5,707.36	£ -	£ 10,787.63	-£ 5,080.27
Girls Brigade (Restricted)	£ 762.51	£ -	£ 665.96	£ 96.55
Renew Sparklers (Restricted)	£ 1,304.40	-£ 22.35	£ 884.49	£ 419.91
Quench (Restricted)	£ 1,447.71	£ -	£ 1,261.21	£ 186.50
Holiday At Home (Restricted)	£ 406.97	£ 2,000.00	£ 2,315.86	-£ 1,908.89
Parish Nurse (Restricted)	£ -	£ 1,000.00	£ -	£ -
MES-AI Church (Restricted)	£ -			£ -
Edge Youth (Restricted)	£ -	£ 181.68	£ -	£ -
Endowment Fund (Restricted)	£ 26,430.17	-£ 6,757.15	£ 9,894.02	£ 16,536.15
SOLO's (Restricted)	£ 90.35	£ -	£ 90.35	£ -
Bible Reading & Books (Restricted)	£ 541.14	£ -	£ 541.14	£ -
Technical Fund (Restricted)	£ 9,347.78	£ -	£ 8,351.82	£ 995.96
Eco Church (Designated)	0	£ -	£ 86.02	£ 86.02
Legacy (Unrestricted).	0	£ 2,479.30	£ 20,361.65	-£ 20,361.65
<b>TOTAL</b>	£ 213,700.17	£ 4,484.63	£ 211,002.51	£ 2,697.66

Notes.

COVID-19 Impacts.

Covid continued to impact the church financially. We started to gather again for worship and to assist some people we purchased a “Tap and Go” machine for giving and exploited our abilities within Church Suite for people to allocate financially to our supported charities. Hall hire has not resumed so a stream of income has diminished. Our increased costs of contract cleaning and consumables, like hand gel and gloves, are beginning to fall into a “BAU” that impacts on our overheads.

We have started to create an investment programme for the technical equipment required to maintain a Hybrid Church. This includes new PC's, Cameras and upgrading Wideband services and Wi-Fi delivery across the church buildings.

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