

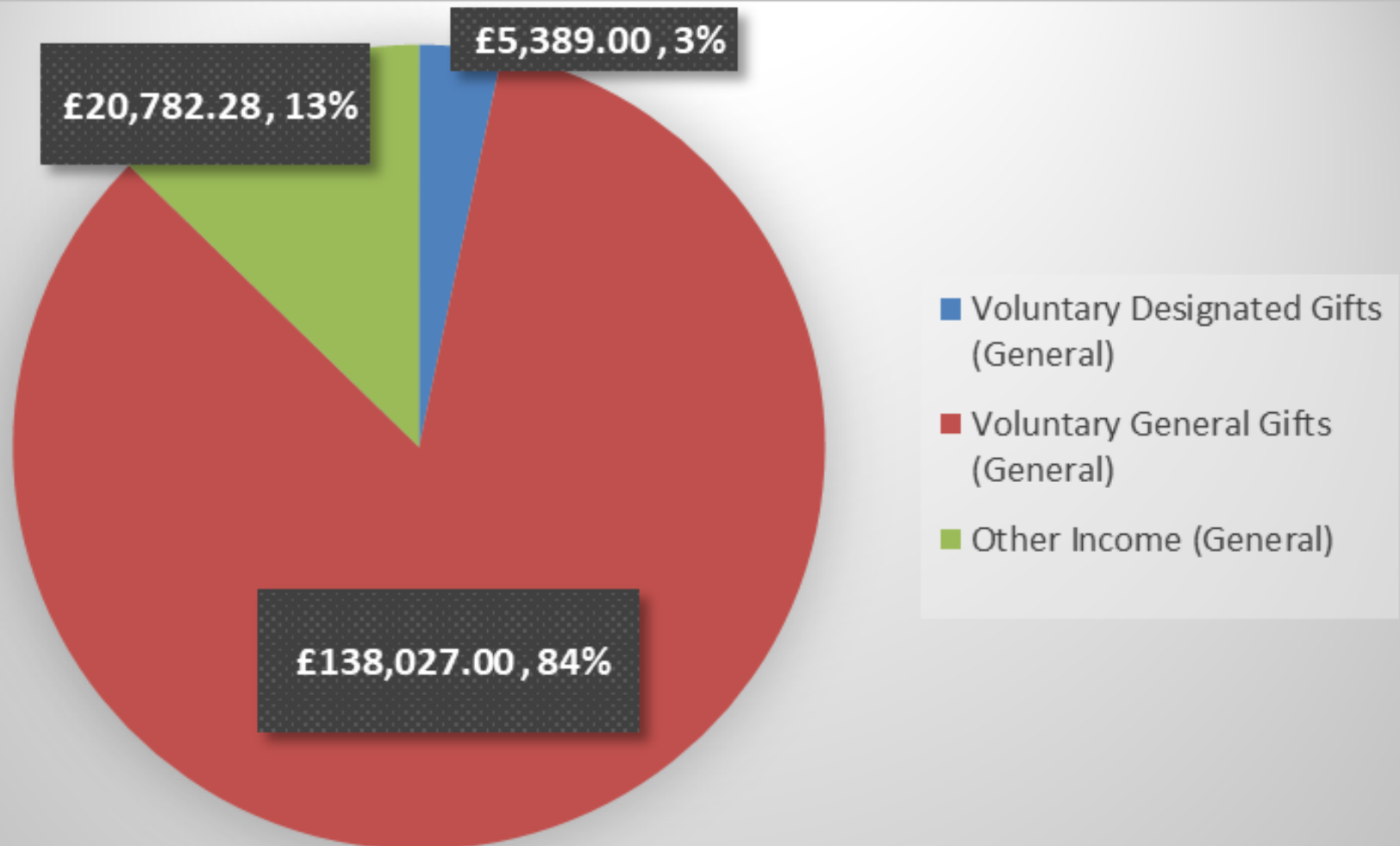
# **2020 Year End Report**

**Church Meeting**  
**6 July 2021**

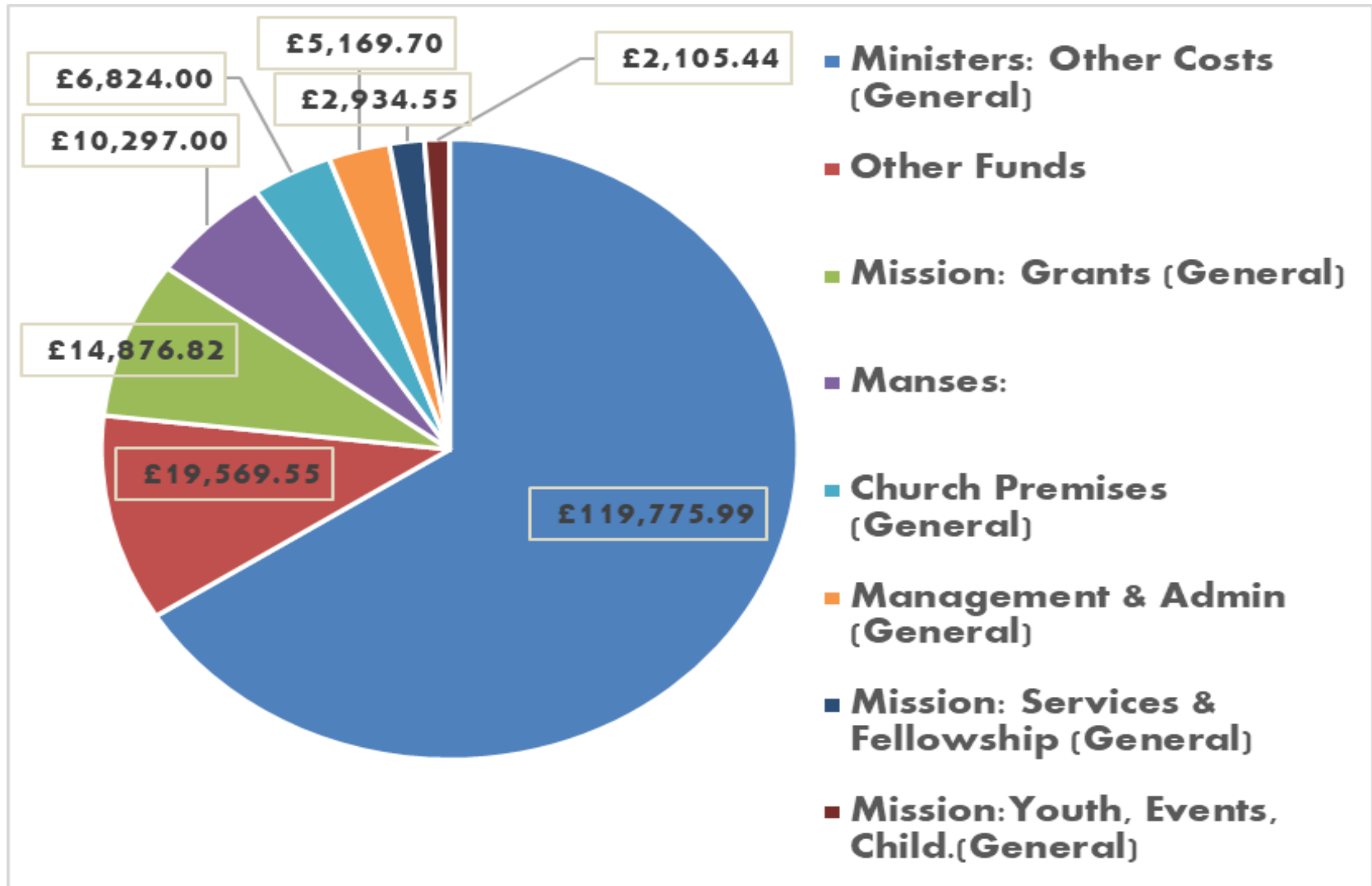
# 2020 Information

- Complete report available. Audited and verified by Jon Hooper FCA, FCCA.
- Examiner's report. (Available as a separate file).
- The Examiner has reviewed and assessed all conclusions drawn from the evidence obtained from the examination and, after consideration, will make an unqualified report to the Trustees. No matters requiring further disclosure to the Charities Commission or the Trustees have come to the Examiner's attention in the course of the review.

# Income (£164,199)



# Expenditure. (£181,553)



# Income/Expenses

Last three years.

Income.

2020

£164,199.04

2019

£189,037.49

2018

£184,322.89

Expenditure.

£181,553.05

£193,969.05

£181,148.52

# Supported Grants

<b>Mission: Grants (General)</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>BMS Hallidays</b>	<b>£ 5,371.69</b>	<b>£ 5,634.73</b>	<b>£ 5,127.25</b>
<b>BUGB Home Mission</b>	<b>£ 5,066.10</b>	<b>£ 5,821.95</b>	<b>£ 5,706.75</b>
<b>ECM Fernandes</b>	<b>£ 3,074.01</b>	<b>£ 4,170.24</b>	<b>£ 4,866.84</b>
<b>Foodbank</b>	<b>£ 221.42</b>	<b>£ -</b>	<b>£ -</b>
<b>Ivy Street Centre Hoxton</b>	<b>£ 1,018.60</b>	<b>£ 487.72</b>	<b>£ 1,932.50</b>
<b>Unallocated / Other Grants</b>	<b>£ 125.00</b>	<b>£ 313.20</b>	<b>£ 417.70</b>
<b>Year Total</b>	<b>£ 14,876.82</b>	<b>£ 16,427.84</b>	<b>£ 18,351.04</b>

# Reserves

- Cash Funds
- Bank and Cash Accounts    £18,981
- Baptist Union Corporation Deposits
- £106,032 + £9,909 = £115,941
- CCLA                 £74,496
- Total                          2020 = £209,418
- Total                          2019 = £241,691

# Summary

**We started the year with anticipation, in fact waiting for the inevitable coupled with the unknown and it came, closed the buildings down. Being concerned with the financial impact there were two ways that we could be affected, hall hire and random weekly donations. We took major steps, we implemented ChurchSuite and this has enabled easier access for online donations and we have provided a “Tap and Go” machine for contactless payments. We created additional Income/Expense lines to allocate Covid extra costs, including a monthly zoom payment, extra hand cleaning stations and associated goods. These lines have now been absorbed and are BAU for 2021. 2020 also saw the need to implement a church cleaning contractor so that we as a membership, were safe from potential virus when we entered the church.**

**We need to recognise that many members changed their giving to online and bank direct debits and these actions have helped to see us through the unprecedented year of change.**



## Any Questions?

Please ensure that all questions are sent to the Treasurer 24 hours before the meeting.

These will then be discussed on the day.

# Proposal

- **That the Report of the Trustees and Statement of Financial Activities for the year ended 31<sup>st</sup> December 2020, signed by the Treasurer as authorised by the Trustees, be received by the church meeting.**

**ONLY CHURCH MEMBERS MAY VOTE**