

**Charity No: 1126350**

**LIGHT OF GOD EVANGELICAL MINISTRY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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## Legal and administrative information

<b>Trustees</b>	Grace Sholayide Akinkuolie Gbadebo Ogundeji Victoria Fasehun
<b>Charity offices</b>	226 Coldharbour Lane London SE16 7LT
<b>Independent Examiner</b>	Lance Kadiri 333 Edgware Road London NW9 6TD
<b>Bankers</b>	Barclays Bank Plc

## Trustees' Report for the year ended 31 March 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's memorandum and articles of association.

### Trustees

The following were the trustees for the period under consideration.

Name	Appointed
Grace Sholayide Akinkuolie	20 October 2008
Victoria Fasehun	20 October 2008
Gbadebo Ogundeji	31 October 2010

The principal custodian of the charity is the Board of Trustees.

Appointment of trustees is governed by The Memorandum and Articles of Association. The Board of Trustees is authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

### Investment Powers

The Memorandum and Articles of Association authorizes the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

### Constitution, objects and policies

- (i) The Charity's governing document is the Memorandum and Articles of Association, which is kept at the charity's principal address.
- (ii) The objects of the charity continue to be:
- (iii) The advancement of Christian religion and education
- (iv) Counselling in relation to marriage, youth, career, parenting, bereavement
- (v) Support for families
- (vi) Training leaders
- (vii) Enhancing social and community integration

### Development, activities and achievements

The trustees consider that the performance of the charity this year has been most satisfactory. During the year the charity gained some new members and it is expected that the congregation will continue to grow in the future.

The charity would not be able to operate without the continued support of a large number of willing support staff who give their services voluntarily, to assist the church on a freelance basis.

### Financial review

A substantial increase in donations by individuals was achieved this year, mainly due to the publicity we received in the media, which featured the church's activities. In addition, our fundraising activities continue to be successful, thanks mainly to the kind donations of members. Office overheads were generally unchanged this year. Funds available are sufficient to permit the charity to continue in operation in the medium term.

### Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

### Future Developments

The trustees are confident that the charity will continue to grow in strength in the foreseeable future.

## Report of the trustees for the year ended 31 March 2021

### Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year.

### Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Approval

This report was approved by the trustees in January 2022 and signed on their behalf.

**G Akinkuolie**  
Trustee

## **Report of the Independent Examiner to the Trustees of LIGHT OF GOD EVANGELICAL MINISTRY On accounts for the year ended 31 March 2021**

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

### **Basis of Independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (ii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lance Kadiro  
333 Edgware Road  
London  
NW9 6TD

January 2022

**Statements of Financial Activities  
For the year ended 31 March 2021**

	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
<b><u>Incoming Resources</u></b>				
Tithes and offering	-	18,955	18,955	26,710
Other operating Income	-	8,209	8,209	7,758
<b>Total Incoming resources</b>		27,164	27,164	34,468
<b><u>Resources Expanded</u></b>				
Rent and rates	-	5,693	5,693	17,203
Telephone and fax	-	308	308	338
Communion	-	-	-	780
Missions	-	-	-	-
Ministers allowance	-	3,550	3,550	2,820
Light and heat	-	132	132	719
Motor and travel	-	-	-	50
Repairs and renewals	-	846	846	42
Books and publications	-	52	52	1,050
Technical department	-	-	-	700
Printing and stationery	-	198	198	180
Advertising and PR	-	-	-	-
Donations	-	120	120	120
Insurance	-	29	29	29
Storage	-	1,345	1,345	-
Welfare	-	1,862	1,862	500
Branch expenses	-	-	-	-
Accountancy	-	750	750	750
Legal and professional	-	90	90	90
Sundry expenses	-	445	445	806
Bad debts	-	-	-	-
Depreciation	-	921	921	822
<b>Total resources expanded</b>	-	16,341	16,341	26,999
<b>Surplus for the year</b>	-	10,823	10,823	7,469

There were no recognized gains or losses for 2020 and 2021 other than those included in the Statements of Financial Activities.

# LIGHT OF GOD EVANGELICAL MINISTRY

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## Balance Sheet As at 31 March 2021

	Note	2021	2020
		£	£
<b>Fixed Assets</b>			
Tangible Assets	2	3,685	3,286
<b>Current assets</b>			
Debtors	3	111,372	94,372
Cash at bank and in hand		7,408	13,734
		<u>118,780</u>	<u>108,106</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>(1,250)</u>	<u>(1,000)</u>
<b>Net current assets</b>		117,530	107,106
<b>Total assets less current liabilities</b>		<u>121,215</u>	<u>110,392</u>
<b>Funds</b>			
Unrestricted funds	5	121,215	110,392
<b>Accumulated unrestricted funds</b>		<u>121,215</u>	<u>110,392</u>

Approved by the trustees in January 2022 and signed on their behalf.

**G Akinkuolie**  
Trustee



## Notes to the accounts for the year ended 31 March 2021

### 1. Accounting policies

#### 1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The particular accounting policies adopted are set out below.

#### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, capital gains and losses are allocated to the appropriate fund.

#### 1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid is recognized at the time of the donation.

#### 1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

#### 1.5 Tangible fixed assets for use by the charity and depreciation.

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment and furniture	20% reducing balance method
Motor vehicles	25% reducing balance method

**Notes to the accounts  
for the year ended 31 March 2021**

<b>2. Tangible fixed assets for use by the Charity</b>	<b>Equipment &amp; furniture £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
1 April 2020	21,842	3,000	24,621
Additions	1,320	-	221
31 March 2021	23,162	3,000	24,842
<b>Depreciation</b>			
1 April 2020	18,848	2,708	20,734
Charge for the year	863	58	822
31 March 2021	19,711	2,766	21,556
<b>Net book value</b>			
31 March 2021	3,451	234	3,685
31 March 2020	2,994	292	3,286

  

<b>3. Debtors and prepayments</b>	<b>2021 £</b>	<b>2020 £</b>
Other debtors	111,372	94,372
	111,372	94,372

  

<b>4. Creditors: Amounts falling due with one year</b>	<b>2021 £</b>	<b>2020 £</b>
Accruals and deferred income	1,250	1,000
	1,250	1,000

  

<b>5. Statement of funds</b>	<b>Opening Balance £</b>	<b>Incoming resources £</b>	<b>Resources Expended £</b>	<b>Closing Balance £</b>
Restricted funds	-	-	-	-
Unrestricted funds	110,392	27,164	(16,341)	121,215
	110,392	27,164	(16,341)	121,215