

TAMARIND CENTRE LIMITED
(A Company Limited by Guarantee with no share capital)

FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2021

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TAMARIND CENTRE LIMITED
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**Legal and Administrative Information for the Year Ended 31 March
2021**

REGISTERED COMPANY NUMBER:	06331218
DIRECTORS / TRUSTEES: Chairperson 31.7.21)	Glenfield Brathwaite- Lorna Gayle (resigned Cora Bartley - Treasurer
COMPANY SECRETARY/MANAGER	Marcia Jarrett
REGISTERED OFFICE:	3 rd Floor Harp Place 2 Sandy Lane Coventry CV1 4DX
REGISTERED CHARITY NUMBER	1126346
BANKERS:	The Co-operative Bank plc 6 Warwick Row Coventry CV1 1EE And Lloyds TSB Bank plc High Street Coventry
INDEPENDENT EXAMINERS:	WBS Ellangowan Main Road Ansty Coventry CV7 9JA

TAMARIND CENTRE LIMITED
(A Company Limited by Guarantee with no share capital)
DIRECTORS' FINANCIAL REPORT 2021

The directors submit their annual report along with the financial statements of the company for the year ended 31 March 2021. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements. This report has also been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies and also in line with the accounting policies set out on page 7, and comply with other applicable accounting standards.

The charity is a Limited Company by Guarantee, which is governed by a Memorandum and Articles of Association.

Tamarind Centre Limited became incorporated in England and Wales under company number 06331218 on 1st August 2007. The centre became a registered charity under the number of 1126346 on 20th October 2008.

Objective

- a) To promote the preservation of mental health primarily amongst the African Caribbean and Asian communities on Coventry and Warwickshire.
- b) To advance the education of the public in issues related to psychological and physical health.

Organisation

The directors who have served during the year and since the year end are set out on page 1. The directors have ultimate control over all the affairs of the organisation. Staff of Tamarind Centre Limited, waged or unwaged, report to the manager who in turn reports to the directors. The directors meet on a regular basis.

Achievements and Performance

During the year, the company has raised £107,642 (2020 - £87,935) with the major portions coming from service level agreements with Coventry City Council. The expenditure was £88,907 (2020 - £96,454), with the main expense being salaries.

Reserves Policy

The directors have reviewed the reserves of the charitable company. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that to allow the charitable company to be managed efficiently and to provide for uninterrupted services, a general reserve equivalent to 6 months operating should be achieved.

On Behalf of the Board:

Print Name **DIRECTOR** Print Name
.....**DIRECTOR**

Sign.....

Sign.....

Date

Date

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TAMARIND CENTRE LIMITED

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31st MARCH 2021

Risk Management

The directors conduct its own review of major risks to which the centre is exposed. These procedures are periodically reviewed to ensure that they still meet the needs of the charitable company and are as follow:

- ☐ an annual review of the risks which the charitable company face;
- ☐ the establishment of system and procedures to mitigate those risks identified;
- ☐ the implementation of procedure designed to minimise any potential impact on the charitable company should any of those risks materialise.

Directors' responsibilities in relation to the financial statement

The law applicable to companies and charities in England and Wales requires the directors to prepare financial statements for the financial year that shows a true and fair view of the company's financial activities during the year and to its financial position at the year end. In preparing financial statements the trustees should follow best practise and:

- ☐ select suitable accounting policies and then apply consistently;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with applicable accounting standards. They are also responsible for safe guarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

WBS has expressed their willingness to continue as examiners and a resolution for their re-appointment will be proposed at the forthcoming annual general meeting.

Approved by the directors trustees and signed on its behalf by:

On Behalf of the Board:

Print Name
DIRECTOR

DIRECTOR Print Name.....

Sign.....

Sign.....

Date

Date.....

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TAMARIND CENTRE LIMITED
YEAR ENDED 31st MARCH 2021**

I report on the accounts of the Trust for the year ended 31st March 2021, which are set out on pages 1 to 12.

Respective Responsibilities of Trustees and Examiner

The trustees who are also directors of the company for the purpose of company law are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements;

a) to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006 and section 41 of the Charities Act; and
b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Clive B. Johnson (Independent Examiner)
Fellow Association of International Accountants
Fellow Chartered Institute of Bankers
WBS, Ellangowen
Main Road Ansty Coventry

Dated.....

TAMARIND CENTRE LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st MARCH 2021

2020		Unrestricted Funds	Restricted Funds	Total 2021	Total
	Notes	£	£	£	£
Income & Expenditure					
Incoming Resources:					
Funding		86935		86935	
87935					
Fund Raising and other income		20707		20707	
0					
Total Incoming Resources		107642		107642	
87935					
Resources Expended:					
Direct Charitable Expenditure	3	85526			85526
93488					
Management & Administration	4	3381			3381
2966					
Total Resources Expended		88907		88907	
96454					
Net Income/(Expenses) for Year		18735			18735
(8519)					
Fund balance brought forward		17969	0	17969	26488
Fund balance carried forward		36704	0	36704	17969

The notes on page 7 to 12 form part of this financial statement

TAMARIND CENTRE LIMITED
BALANCE SHEET
AS AT 31st MARCH 2021

		2021	2020
£	Note	£	£
Fixed Assets:			
Tangible	8	NIL	
NIL			
Current Assets:			
Debtors	6		
Cash at bank and in hand	7	41167	21106
Current Liabilities:			
Creditors: falling due within 1 year	5	4463	
3137		470	
Net Current Assets/(Liabilities)			36704
17969			
Total Assets Less Current Liabilities			36704
17969			
Represented by:			
Funds	9	36704	
17969			

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statement for the year ended 31 March 2021 in accordance with section 476 of the Companies Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of Directors on and were signed on its behalf by:

..... - DIRECTOR - DIRECTOR

..... - **Print Name** - **Print Name**

The notes on page 7 to 12 form part of this financial statement

TAMARIND CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED 31st MARCH 2021

1. Accounting policies

- a) These financial statements have been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There were no material departures from the standard.
- b) The charity is a company limited by guarantee. The directors of the company are also trustees and are named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per director of the company.
- c) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- e) Incoming resources from investments is included when receivable.
- f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- g) Resources expended are allocated to the particular activity where the cost relates directly to the activity.
- h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which is estimated at 3 years for computer, 4 years for office and kitchen equipment and 5 years for furniture and telephone system.
- i) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- j) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- k) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria as charged to the fund, together with a fair allocation of management and support costs.

TAMARIND CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENT CONTINUED

FOR THE YEAR ENDED 31st MARCH 2021

2. Taxation

As a charity, The Tamarind Centre Limited is exempt from corporation tax on income and gains falling within section 505 of the Taxation and chargeable Gains Act 1992 to the extent 'that these are applied to its charitable objects.

3. Direct Charitable Expenditure

	Unrestric ted Funds £	Restrict ed Funds £	2021 Total £	2020 Total £
Salaries and NIC	75974		75974	74394
Pensions	3230		3230	3033
Rent	2517		2517	10069
Business Rates	840		840	827
Light and Heat	408		408	787
Telephone and Internet	2409		2409	1992
Stationery	0		0	110
Postage	0		0	41
Photocopier			89	777
	89			
Volunteers Expenses	4		4	28
Client Activities	55		55	1430
	85526		85526	93488

	Unrestric ted Funds £	Restric ted Funds £	Total 2021 £	Total 2020 £
Hygiene Service	201		201	375
Staff Travel	320		320	362
Office Equipment	947		947	0
Subscriptions and Licences	240		240	390
Insurance	873		873	873
Payroll	180		180	180
Administration				
Year End Accounts	620		620	676
Bank Charges	0		0	30
Miscellaneous	0		0	80
	<hr/>		<hr/>	<hr/>
	3381		3381	2966

TAMARIND CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENT CONTINUED

FOR THE YEAR ENDED 31st MARCH 2021

4.Management & Administration

TAMARIND CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENT CONTINUED

FOR THE YEAR ENDED 31st MARCH 2021

	Total	Unrestricted	Restricted	Total
	Funds	Funds		2021
2020				
	£	£		£
5. Creditors				
Rent Creditor	2,517			2,517
Year End Accounts	620			620
Expenses due	1,326			1,326
	<u>4,463</u>	<u> </u>	<u>4,463</u>	<u> </u>
<u>3,137</u>				

	Unrestricted	Restricted	Total	Total
	Funds	Funds		2021
2020				
	£	£	£	£
6. Debtors				
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
			Total	Total
			2021	2020

	£	£
7. Cash at Bank and in Hand		
Lloyds TSB-Treasures A/c		18267
18267		
Co-operative Direct plus A/c		22900
2839		
	<u>41167</u>	<u>21106</u>

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TAMARIND CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENT CONTINUED

FOR THE YEAR ENDED 31st MARCH 2021

	Computer Furniture Telephone Equip Total				
	£	£	£	£	£
8. Tangible Fixed Assets					
Cost					
As at 1 st April 2020		5467	8874	2356	2911
19608					
Additions	-	-	-	-	-
-					
Disposals	-	-	-	-	-
-					
As at 31 st March 2021		5467	8874	2356	
2911 19608					

Depreciation				
As at 1 st April 2020		5467	8874	2356
2911	19608	Charge for year		
As at 31 st March 2021		5467	8874	
2356	2911	19608		
Net Book Value				
As at 31 st March 2021		0	0	0
0	0			
As at 31 st March 2020		0	0	0
0	0			

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TAMARIND CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENT CONTINUED

FOR THE YEAR ENDED 31st MARCH 2021

	Total 2021	Total 2020
	£	£
9. Funds		
Unrestricted Fund:		

General purpose fund	36704
17969	

Total Funds
36704

17969
