

POWER OF FAITH ASSEMBLIES OF GOD

England & Wales · Charity number 1126341

Details

Other names	PFAG
Status	Registered
Legal form	Other
Registered	2008-10-20
Register	View on the Charity Commission register

Contact

Address	Office 138 Spaces Waterside Drive 1650 Arlington Business Park Theale READING
Phone	01189654090
Email	poweroffaithaog@gmail.com
Website	www.poweroffaithaog.org.uk

Activities

Objects: The objects of the Company are for the benefit of the public ("the objects"): (a) to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit; (b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit; and (c) to advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Activities: Our activities are Religious, we also help the needy for poverty alleviation. We visit the aged and also organise youth programmes for the youth in the Reading community.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** GLOBAL
- Reading

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£197,161	£199,309	-	-
2023-12-31	£202,208	£166,315	-	-
2022-12-31	£186,106	£148,396	-	-
2021-12-31	£92,308	£98,102	-	-
2020-12-31	£120,271	£98,976	-	-

Trustees

Name	Role	Appointed
Dr FRANCIS OFFEH	Chair	2013-08-18
ISAAC KOFI OWUSU		
MS THELMA FIADJOE		
RICHARD BOAKYE OTI		

Accounts

Power of Faith Assemblies of God Church
Charity No: 1126341
138 Office spaces, 1650 Arlington Business Park
Theale,
RG7 4SA

Aim and purposes.

The Church board and the Trustees of Power of Faith AoG Church has the duty of co-operating with the Lead Pastor Rev Dr Francis Offeh in ensuring that the vision of the Church- Building a Nation, Transforming Lives and Raising Victors Is realised. The church board and the Trustees also have a responsibility for the day-to-day operations of the church.

Objectives and Activities

The church board together with the Lead pastor is committed to enabling as many people as possible to worship with us and to become part of our church community. The church board together with the head pastor ensures that the church service is tailored toward the people and impactful through prayer, scriptures, music and holy communion. Our yearly activities are planned to offer great benefit to the community in line with the charity commission guidance with particular focus on the advancement of Christianity. Particularly, we ensure that the people in the community live out of their faith as part of our community through worship, prayers, learning the word of God, advancing their knowledge and trust in Jesus Christ. We also provide pastoral care as part of our commitment to the community. To facilitate this work to the community it is of utmost importance to ensure that we always have a place to worship, currently we meet at Reading Girls' School for Saturday and Sunday services, but we are working towards purchasing our own PPlace of worship.

ACHIEVEMENTS AND PERFORMANCE

Prayer and worship

Power of Faith AoG Church offers a range of services during the week and in the year which our community find both engaging and spiritually fulfilling. For example, The Tuesday prayers which are dedicated to praying for the church and the members in the community. Taking part in this session are all the church workers and leaders, and members find it extremely beneficial. The Thursday prayers which is for the entire church provides an atmosphere for members to bring their supplication to the Lord in prayer and has been yielding results. The Monday and Wednesday sessions provide the platform for men and women in the community respectively to meet and pray and sometimes discuss social issues. All these meetings are virtual, but the impact is great. The youth in the church also have great opportunity to meet virtually and pray on Monday mornings, Wednesday evenings and Friday evenings, they also take part in the

youth camp organised by AoG National for an engaging and educative fellowships with other youth from sister AoG churches across the country. The Saturday in-person prayers provide a great opportunity for members to come and pour out their heart to the Lord. Our Sunday service has provided an intimate and powerful environment for prayer, praises and worship, which members of the community greatly appreciate and engage in

Growth

This year too, we have been successful in welcoming more families into our church community which saw an increase in attendance to our church services. The new convert class has helped new members totally come to faith and then youth too engaged through the teaching and understanding of our statements of faith. We also had a joint service during our Easter convention where all the campuses came together in Reading for an impacted service and saw a very good number of people attending..

We welcome everyone to attend our regular services, and in view of that, by the date of this report, there were about 610 members-both regular and irregular spread across the three campuses, By the Grace of God we also inaugurated two more campuses in Oxford and Aldershot in December 2024.

This growth has been made possible by the Grace God and also the availability of our volunteers-Church Board, those who tidy up the church, Departmental leaders, instrumentalist, Choir, Marriage counsellors, Tower, Children teachers, Sunday school teachers, ushers who served and continue to The average weekly attendance, counted during the year, was 250, but this number increased.

Pastoral Care

At Power of Faith AoG Church, we know that, at some point in life, everyone travels a difficult journey or situation. Whether grief, depression, loss, sickness, loneliness or more, people sometimes travel this path alone, not having anyone they feel they can turn to, during this time the lead Pastor and other pastors provide Pastoral care through prayers, support and counselling

. Membership and support network

The church is part of AoG inc which meet in a national conference every year to edify ourselves through prayers, songs, sermons etc. There are also hub and zonal meetings as well, all these meetings have been beneficial to the leadership of the church Power of Faith AoG also fellowship with evangelical alliance. We also work in close collaboration with 3810 for our safeguarding needs

Administrative information

Power of Faith AoG meets at Reading Girls School, Northumberland Avenue, RG2 7PY. The Correspondence Address is: Office 138, Spaces Waterside Drive 1650 Arlington Business Park Theale Reading RG7 4SA Trustees and Board members who have served from 1 st January 2022 until the date this report was approved are: Trustees: Rev Dr Francis Offeh Chairman Rev Richard Oti Boakye Mr Isaac Owusu MS Thelma Fiadjo Deacons and Deaconess: Mr Kwaku Afram Mr Francis Boateng Mr Anthony Mensah Mr Kevin Agyare Mrs Patience Koranteng MS Monica Danso

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Accounting Policies

The Financial Statements of the Church have been prepared in accordance with the Church Accounting Regulations 1997 and 2006 using the Receipts and Payments method. The Accounts include monetary transactions, assets and liabilities for which the Church can be held responsible. They do not include the Accounts of informal gatherings of Church members.

Statement of Assets and Liabilities

Only monetary Assets and Liabilities are stated.

Closing Bank Balance is shown in the Statement of Assets and Liabilities

Financial summary

Overall, Total receipts for 2024 was £197,161 down on 2023 by £5,045. This included Covenant giving of £71,055 and Planned giving of £44,232, Gift Aid and VAT refund, £40,444, Building fund donation of £20,421, events donation of £16,000, other income of £2,421 and interest on bank balance of £2,588.

Total Payment for 2024 was £199,309 up in 2023 by £32,997. The payments for the year included Admin, Professional fee & Insurance of £7,059, The costs of place of worship rental of £49,193.

Church service upkeep of £12,734, Media, Communication & Equipment of £10,909 Missions of £7,573, Pastoral of £27,240, Transport & Travel of £11,765. Other expenditure incurred in the year includes Community outreach of £22,012, Welfare and Hospitality of £16,481 and Payroll of £34,343.

It must be stated here that the church's main source of income is the donation from the community and Giftaid. These donations help us to pay for our rent-so that we can have a place of worship every week and also perform our administrative duties. It also helps us to be able to pay for our salaries and other payroll commitments. Our community outreach programmes are mainly funded by these donations.

Reserves policy

It is the church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three month's unrestricted payments, equivalent to £19,000, to cover emergency situations that may arise from time to time. The balance of £ 213,722.66 in the Project restricted fund is retained towards purchasing our own place of worship. Currently, it is in the policy not to invest any of our balances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management The method of appointment of trustees and church board members is set out in the church constitution. At Power of Faith AoG church, the membership of the church board consists of the Lead Pastor(Overseer, other pastors, Deacons and Deaconesses who are appointed. The board of Trustees is made up of the chairman and three others appointed by the chairman The trustees are responsible for taking decisions on all matters of concern and importance to the church including decisions on how the funds of the church are to be spent

Acknowledgement

We would like to thank all the volunteers who worked so hard to make our church the lively and vibrant community it is. We also want to mention our church elders, Deacons and Deaconesses-Elder Nana Boateng, Elder Francis Boateng, Elder Kevin Agyare, Elder Anthony Mensah, Deaconess Patience Osei and Deaconess Monica Danso who have worked tirelessly on our behalf. We want to also appreciate the departmental leaders who have led the various departments, and all the other members for their valuable contribution to our ministry and for keeping the church running

Approved by Trustees on 28th September 2025 and signed on their behalf by Rev Dr Francis Offeh(Chairman)



.....
Rev Dr Francis Offeh
(Chairmen)



Power of Faith Assemblies of God Church			No (if any)	CC16a
Receipts and payments accounts				
For the period from	01/01/2024	To	31/12/2024	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Covenant giving	71,055	-	-	71,055	41,715
Gift Aid & VAT refunds	40,444	-	-	40,444	37,713
Other income(Food bank, Welfare etc)	2,421	-	-	2,421	6,206
Planned giving	44,232	-	-	44,232	39,350
Events(Day Celebrations, Ann, Convention)	16,000	-	-	16,000	16,000
Building Fund Donations(Harvest & Kofi and Ama)	8,021	12,400	-	20,421	-
Bank Interests	-	2,588	-	2,588	-
Church Plantimng Loan	-	-	-	-	8,000
Basingstoke Campus	-	-	-	-	53,222
Sub total (Gross income for AR)	182,173	14,988	-	197,161	202,206
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	182,173	14,988	-	197,161	202,206
A3 Payments					
Admin, Professional fee & Insurance	7,059	-	-	7,059	1,403
Building	49,193	-	-	49,193	26,820
Church service upkeep	12,734	-	-	12,734	10,875
Media,Comm. & Equipments	10,909	-	-	10,909	2,981
Missions	7,573	-	-	7,573	-
Pastoral	27,240	-	-	27,240	-
Transport & Travel	11,765	-	-	11,765	3,401
Community outreach	22,012	-	-	22,012	-
Welfare and Hospitality	16,481	-	-	16,481	8,200
Payroll	34,343	-	-	34,343	20,766
Basingstoke campus	-	-	-	-	32,744
Protocol	-	-	-	-	47,656
Others	-	-	-	-	11,443
Stationary	-	-	-	-	23
Sub total	199,309	-	-	199,309	166,312

A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	
Total payments	199,309	-	-	199,309	166,312
Net of receipts/(payments)	- 17,136	14,988	-	- 2,148	35,894
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	58,609	231,095	-	289,704	212,760
Cash funds this year end	41,473	246,083	-	287,556	248,654

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash Bank balance(Project account)-LLoyds Bank Cash Bank Balance(Basingstoke Campous)- CAF Bank Bank Balance-Treasurers Account Total cash funds (agree balances with receipts and payments account(s))	- 52,875 3,586 56,461 Agreement Error	231,095 - - 231,095 Agreement Error	- - - - OK
B2 Other monetary assets	Details	to nearest £ - - - - - -	to nearest £ - - - - - -	to nearest £ - - - - - -
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional) - - - - -	Current value (optional) - - - - -
B4 Assets retained for the charity's own use	Details HP Laptop	Fund to which asset belongs Media,Comm. & Equipments	Cost (optional) 990	Current value (optional) 700

own use

Acer Laptop	Media,Comm. & Equipments	479	350
Sony Camera	Media,Comm. & Equipments	-	-
Set of IOstruments	Church service upkeep	-	-
HP Laptop	Media,Comm. & Equipments	649	400
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Church Planting loan	Missions cr	6,000	
		-	
		-	
		-	
		-	

Signed by one trustee and the treasurer on behalf of all the trustees

Signature	Print Name	Date of approval
	Rev Dr Francis Offeh	28/09/2025
	Mr Francis Boateng	28/09/2025

**INDEPENDENT EXAMINER'S REPORT TO
POWER OF FAITH ASSEMBLIES OF GOD CHURCH, READING.**

This report on the Accounts of the CHURCH for the YEAR to 31 December 2024, which are set out on two pages, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 1997 and s.43 of the Charities Act 1993.

Respective responsibilities of Trustees and Examiner:

As Trustees of the Church you are responsible for the preparation of the Accounts; and you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 1997 and section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of Regulation 25 of the Church Accounting Regulations 1997 and Regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

Basis of Independent Examiner's Report

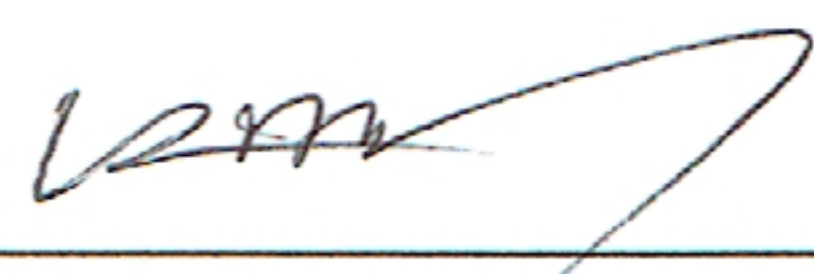
My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7) (b) of the Act, found in the Guidance from the Central Board of Finance. That examination included a review of the Accounting Records kept by the Church and a comparison of the Accounts with those Records. It also included consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken did not provide all the evidence required in an audit, and consequently I have not expressed an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as contained in the Church Accounting Regulations 1997 have not been met; or
- (2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Signed



Date

28 AUGUST 2025

Mr Kwame Amponsah-Antwi BSc (Hons) MSc MSc FCCA CDipAF

Accounts



PFAG – Trustees Report – 2023

Aim and purposes.

The Church board and the Trustees of Power of Faith AoG Church has the duty of co-operating with the Lead Pastor Rev Dr Francis Offeh in ensuring that the vision of the Church- *Building a Nation, Transforming Lives and Raising Victors* Is realised. The church board and the Trustees also have a responsibility for the day-to-day operations of the church.

Objectives and Activities

The church board together with the Lead pastor is committed to enabling as many people as possible to worship with us and to become part of our church community. The church board together with the head pastor ensures that the church service is tailored toward the people and impactful through prayer, scriptures, music and holy communion.

Our yearly activities are planned to offer great benefit to the community in line with the charity commission guidance with particular focus on the advancement of Christianity. Particularly, we ensure that the people in the community live out of their faith as part of our community through worship, prayers, learning the word of God, advancing their knowledge and trust in Jesus Christ. We also provide pastoral care as part of our commitment to the community.

To facilitate this work to the community it is of utmost importance to ensure that we always have a place to worship, currently we meet at Reading Girls' School for Saturday and Sunday services, but we are working hard towards purchasing our own building.

Achievements and Performance

Prayer and worship

Power of Faith AoG Church offers a range of services during the week and in the year which our community find both engaging and spiritually fulfilling. For example, The Tuesday prayers which are dedicated to praying for the church and the members in the community. Taking part in this session are all the church workers and leaders, and members find it extremely beneficial. The Thursday prayers which are for the entire church provides an atmosphere for members to bring their supplication to the Lord in prayer and has been yielding results. The Monday and Wednesday sessions provide the platform for men and women in the community respectively to meet and pray and sometimes discuss social issues. All these meetings are virtual, but the impact is great. The youth in the church also have great opportunity to meet virtually and pray on Monday mornings, Wednesday evenings and Friday evenings, they also take part in the youth camp organised by AoG National for an engaging and educative fellowships with other youth from sister AoG churches across the country. The Saturday in-person prayers provide a great opportunity for members to come and pour out their heart to the Lord. Our Sunday service has provided an intimate and powerful environment for prayer, praises and worship, which members of the community greatly appreciate and engage in



PFAG – Trustees Report - 2023

Growth

This year we have been successful in welcoming more families into our church community which saw an increase in attendance to our church services.

The new convert class has helped new members totally come to faith through the teaching and understanding of our statements of faith.

We also had a joint service during our Easter convention where all the campuses came together in Reading for an impacted service. All are welcome to attend our regular services.

By the date of this report, there were 516 members-both regular and irregular spread across the three campuses, this is made up of;

Reading 300(200 adults and 100 children)

Basingstoke-103(80 adults 23 children)

Newbury-65(35 adults and 30 children)

High Wycombe 48(40 adults and 8 children).

This growth has been made possible by the Grace God and also the availability of our volunteers-Church Board, those who tidy up the church, Departmental leaders, instrumentalist, Choir, Marriage counsellors, Tower, Children teachers, Sunday school teachers, ushers who served and continue to

The average weekly attendance, counted during the year, was 250, but this number increased.

Pastoral Care

At Power of Faith AoG Church, we know that, at some point in life, everyone travels a difficult journey or situation. Whether grief, depression, loss, sickness, loneliness or more, people sometimes travel this path alone, not having anyone they feel they can turn to, during this time the lead Pastor and other pastors provide Pastoral care through prayers, support and counselling.

Membership and support network

The church is part of AoG inc which meet in a national conference every year to edify ourselves through prayers, songs, sermons etc. There also hub and zonal meetings as well, all these meetings have been beneficial to the leadership of the church

Power of Faith AoG also fellowship with evangelical alliance.

We also work in close collaboration with 3810 for our safeguarding needs.



PFAG – Trustees Report - 2023

Administrative information

Power of Faith AoG meets at Reading Girls School, Northumberland Avenue, RG2 7PY. The Correspondence Address is:

Office 138, Spaces

Waterside Drive

1650 Arlington Business Park

Theale

Reading

RG7 4SA

Trustees and Board members who have served from 1st January 2022 until the date this report was approved are:

Trustees:

Rev Dr Francis Offeh	Chairman
Rev Richard Oti Boakye	
Mr Isaac Owusu	
MS Thelma Fiadjo	

Deacons and Deaconess:

Mr Kwaku Afram
Mr Francis Boateng
Mr Anthony Mensah
Mr Kevin Agyare
Mrs Patience Koranteng
MS Monica Danso



PFAG – Trustees Report - 2023

Financial Review

Total Receipts for 2023 was £202,508.65 up on 2022 by £15,702.03. This included Covenants and Planning giving of 81,066.10, Gift Aid and VAT refund of £37,713.78, other voluntary receipts of £22,206.49 and receipts by Basingstoke campus of £53,222.26.

Total Payment for 2023 was £166,315.78, up on 2022 by £17,919.65.

The payments for the year included costs of place of worship rental, of £26,820.84, Welfare and Hospitality £8,200.00, Communication and Upkeep of Services, £13,857.26 and Protocol payments were £47,656.18, Basingstoke expenditure, £32,744.61. Other expenditure incurred in the year includes Income tax and pension of £20,766.00 and Insurance of £1,403.00. The net result for the year was an excess of receipts over payments of 35,892.87.

Reserves policy

It is the church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £19,000, to cover emergency situations that may arise from time to time.

The balance of £213,722.66 in the Project restricted fund is retained towards purchasing our own place of worship. Currently, it is in the policy not to invest any of our balances.

POWER OF FAITH ASSEMBLIES OF GOD CHURCH READING
FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Accounting Policies

The Financial Statements of the Church have been prepared in accordance with the Church Accounting Regulations 1997 and 2006 using the Receipts and Payments method. The Accounts include monetary transactions, assets and liabilities for which the Church can be held responsible. They do not include the Accounts of informal gatherings of Church members.

Statement of Assets and Liabilities

Only monetary Assets and Liabilities are stated.

Closing Bank Balance is shown in the receipt and payment account

FINANCIAL SUMMARY

Overall 2023 Result

Total Receipts for 2023 was £202,508.65 up on 2022 by £15,702.03. This included Covenants and Planning giving of 81,066.10, Gift Aid and VAT refund of £37,713.78, other voluntary receipts of £22,206.49 and receipts by Basingstoke campus of £53,222.26.

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PFAG – Trustees Report - 2023

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Accounting Policies

The Financial Statements of the Church have been prepared in accordance with the Church Accounting Regulations 1997 and 2006 using the Receipts and Payments method. The Accounts include monetary transactions, assets and liabilities for which the Church can be held responsible. They do not include the Accounts of informal gatherings of Church members.

Statement of Assets and Liabilities

Only monetary Assets and Liabilities are stated.

Closing Bank Balance is shown in the Statement of Assets and Liabilities

FINANCIAL SUMMARY

Overall, 2022 Result

Total Receipts for 2022 was £186,806.62 up on 2021 by £94,498.54. This included Covenants and Planning giving of 100,119.70, Gift Aid and VAT refund together brought in £21,864.91 and other voluntary receipts and other collections gave us £24,700 and we also had £88.14 as interest on our balance. The Basingstoke campus also received £8,572.99.

Total Payment for 2022 was £148,396.13, up in 2021 by £50,293.19.

The payments for the year included costs of place of worship rental of £30,521.78. Welfare and Hospitality amounted to £11,839.44, Communication and Upkeep of Services together was £19,657.89 and Protocol payments were £47,199.62. Basingstoke also incurred an expenditure of £26,908.75. Other expenditure incurred in the year includes Income tax and pension of £30,521.78 and Insurance of £1,521.38



PFAG – Trustees Report - 2023

INDEPENDENT EXAMINER'S REPORT TO POWER OF FAITH ASSEMBLIES OF GOD CHURCH, READING.

This report on the Accounts of the church from 1st January, 2022 to 31st December 2023, which are set out on page five(5) is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 1997 and s.43 of the Charities Act 1993.

Respective responsibilities of Trustees and Examiner:

As Trustees of the Church, you are responsible for the preparation of the Accounts; and you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 1997 and section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of Regulation 25 of the Church Accounting Regulations 1997 and Regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7) (b) of the Act, found in the Guidance from the Central Board of Finance. That examination included a review of the Accounting Records kept by the Church and a comparison of the Accounts with those Records. It also included consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken did not provide all the evidence required in an audit, and consequently I have not expressed an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements?
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as contained in the Church Accounting Regulations 1997 have not been met; or
2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



Structure, Governance and Management

The method of appointment of trustees and church board members is set out in the church constitution. At Power of Faith AoG church, the membership of the church board consists of the Lead Pastor(Overseer, other pastors, Deacons and Deaconesses who are appointed. The board of Trustees is made up of the chairman and three others appointed by the chairman

The trustees are responsible for taking decisions on all matters of concern and importance to the church including decisions on how the funds of the church are to be spent

Acknowledgement

We would like to thank all the volunteers who worked so hard to make our church the lively and vibrant community it is. We also want to mention our church Deacons and Deaconesses-Deacon Nana Boateng, Deacon Francis Boateng, Deacon Kevin Agyare, Deacon Anthony Mensah, Deaconess Patience Osei and Deaconess Monica Danso who have worked so tirelessly on our behalf. We want to also appreciate the departmental leaders who have led the various departments, and all the other members for their valuable contribution to our ministry and for keeping the church running

Approved by Trustees on 3rd August 2024 and signed on their behalf by Rev Dr Francis Offeh(Chairman)

.....

Rev Dr Francis Offeh

POWER OF FAITH ASSEMBLIES OF GOD CHURCH READING

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Accounting Policies

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FINANCIAL SUMMARY

Overall 2023 Result

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Total Payment for 2023 was £166,315.78, up on 2022 by £17,919.65.

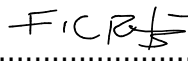
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**POWER OF FAITH ASSEMBLIES OF GOD CHURCH READING
RECEIPT AND PAYMENTS ACCOUNT
FOR YEAR ENDED 31ST DECEMBER 2023**

<u>2022</u>		<u>2023</u>	
	Receipts		£
43,485.59	Covenants		41,715.49
56,634.11	Planned Giving		39,350.63
150.00	Other Collections		0.00
24,550.00	Other Voluntary Receipts		22,206.49
88.14	Interest& direct payment into subsidiary accounts		
20,214.64	Giftaid		28,617.03
1,650.27	VAT refund		9,096.75
	Church planting loan		8,000.00
40,033.87	Basingstoke campus		53,222.26
186,806.62			202,208.65
	Payments		
47,199.68	Protocol		47,656.18
30,521.78	Church Premise		26,820.84
3,302.84	Income tax/Pension/Class 1 NI		20,766.00
1,521.38	Insurance		1,403.00
5,394.51	Transport		3,401.37
18,206.89	Upkeep of Service		10,875.85
0.00	Stationery		23.22
1,451.00	Media/Communication		2,981.41
11,839.44	Welfare and Hospitality		8,200.00
2,049.86	Others		11,443.30
26,908.75	Basingstoke campus		32,744.61
148,396.13	Total Payments		166,315.78
<u>38,410.49</u>	Excess receipts over payments	<u>35,892.87</u>	
	Balance B/F	212,760.59	
<u>212,760.59</u>	Cash Fund as at 31 December 2023	<u>248,653.46</u>	

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Rev Dr Francis Offeh(Lead Pastor)

.....


Mr Francis Boateng(Treasurer)



PFAG – Trustees Report – 2023

Aim and purposes.

The Church board and the Trustees of Power of Faith AoG Church has the duty of co-operating with the Lead Pastor Rev Dr Francis Offeh in ensuring that the vision of the Church- *Building a Nation, Transforming Lives and Raising Victors* Is realised. The church board and the Trustees also have a responsibility for the day-to-day operations of the church.

Objectives and Activities

The church board together with the Lead pastor is committed to enabling as many people as possible to worship with us and to become part of our church community. The church board together with the head pastor ensures that the church service is tailored toward the people and impactful through prayer, scriptures, music and holy communion.

Our yearly activities are planned to offer great benefit to the community in line with the charity commission guidance with particular focus on the advancement of Christianity. Particularly, we ensure that the people in the community live out of their faith as part of our community through worship, prayers, learning the word of God, advancing their knowledge and trust in Jesus Christ. We also provide pastoral care as part of our commitment to the community.

To facilitate this work to the community it is of utmost importance to ensure that we always have a place to worship, currently we meet at Reading Girls' School for Saturday and Sunday services, but we are working hard towards purchasing our own building.

Achievements and Performance

Prayer and worship

Power of Faith AoG Church offers a range of services during the week and in the year which our community find both engaging and spiritually fulfilling. For example, The Tuesday prayers which are dedicated to praying for the church and the members in the community. Taking part in this session are all the church workers and leaders, and members find it extremely beneficial. The Thursday prayers which are for the entire church provides an atmosphere for members to bring their supplication to the Lord in prayer and has been yielding results. The Monday and Wednesday sessions provide the platform for men and women in the community respectively to meet and pray and sometimes discuss social issues. All these meetings are virtual, but the impact is great. The youth in the church also have great opportunity to meet virtually and pray on Monday mornings, Wednesday evenings and Friday evenings, they also take part in the youth camp organised by AoG National for an engaging and educative fellowships with other youth from sister AoG churches across the country. The Saturday in-person prayers provide a great opportunity for members to come and pour out their heart to the Lord. Our Sunday service has provided an intimate and powerful environment for prayer, praises and worship, which members of the community greatly appreciate and engage in



PFAG – Trustees Report - 2023

Growth

This year we have been successful in welcoming more families into our church community which saw an increase in attendance to our church services.

The new convert class has helped new members totally come to faith through the teaching and understanding of our statements of faith.

We also had a joint service during our Easter convention where all the campuses came together in Reading for an impacted service. All are welcome to attend our regular services.

By the date of this report, there were 516 members-both regular and irregular spread across the three campuses, this is made up of;

Reading 300(200 adults and 100 children)

Basingstoke-103(80 adults 23 children)

Newbury-65(35 adults and 30 children)

High Wycombe 48(40 adults and 8 children).

This growth has been made possible by the Grace God and also the availability of our volunteers-Church Board, those who tidy up the church, Departmental leaders, instrumentalist, Choir, Marriage counsellors, Tower, Children teachers, Sunday school teachers, ushers who served and continue to

The average weekly attendance, counted during the year, was 250, but this number increased.

Pastoral Care

At Power of Faith AoG Church, we know that, at some point in life, everyone travels a difficult journey or situation. Whether grief, depression, loss, sickness, loneliness or more, people sometimes travel this path alone, not having anyone they feel they can turn to, during this time the lead Pastor and other pastors provide Pastoral care through prayers, support and counselling.

Membership and support network

The church is part of AoG inc which meet in a national conference every year to edify ourselves through prayers, songs, sermons etc. There also hub and zonal meetings as well, all these meetings have been beneficial to the leadership of the church

Power of Faith AoG also fellowship with evangelical alliance.

We also work in close collaboration with 3810 for our safeguarding needs.



PFAG – Trustees Report - 2023

Administrative information

Power of Faith AoG meets at Reading Girls School, Northumberland Avenue, RG2 7PY. The Correspondence Address is:

Office 138, Spaces

Waterside Drive

1650 Arlington Business Park

Theale

Reading

RG7 4SA

Trustees and Board members who have served from 1st January 2022 until the date this report was approved are:

Trustees:

Rev Dr Francis Offeh	Chairman
Rev Richard Oti Boakye	
Mr Isaac Owusu	
MS Thelma Fiadjo	

Deacons and Deaconess:

Mr Kwaku Afram Mr
Francis Boateng
Mr Anthony Mensah
Mr Kevin Agyare
Mrs Patience Koranteng
MS Monica Danso



PFAG – Trustees Report - 2023

Financial Review

Total Receipts for 2023 was £202,508.65 up on 2022 by £15,702.03. This included Covenants and Planning giving of 81,066.10, Gift Aid and VAT refund of £37,713.78, other voluntary receipts of £22,206.49 and receipts by Basingstoke campus of £53,222.26.

Total Payment for 2023 was £166,315.78, up on 2022 by £17,919.65.

The payments for the year included costs of place of worship rental, of £26,820.84, Welfare and Hospitality £8,200.00, Communication and Upkeep of Services, £13,857.26 and Protocol payments were £47,656.18, Basingstoke expenditure, £32,744.61. Other expenditure incurred in the year includes Income tax and pension of £20,766.00 and Insurance of £1,403.00. The net result for the year was an excess of receipts over payments of 35,892.87.

Reserves policy

It is the church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £19,000, to cover emergency situations that may arise from time to time.

The balance of £213,722.66 in the Project restricted fund is retained towards purchasing our own place of worship. Currently, it is in the policy not to invest any of our balances.

POWER OF FAITH ASSEMBLIES OF GOD CHURCH READING

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Accounting Policies

The Financial Statements of the Church have been prepared in accordance with the Church Accounting Regulations 1997 and 2006 using the Receipts and Payments method. The Accounts include monetary transactions, assets and liabilities for which the Church can be held responsible. They do not include the Accounts of informal gatherings of Church members.

Statement of Assets and Liabilities

Only monetary Assets and Liabilities are stated.

Closing Bank Balance is shown in the receipt and payment account

FINANCIAL SUMMARY

Overall 2023 Result

Total Receipts for 2023 was £202,508.65 up on 2022 by £15,702.03. This included Covenants and Planning giving of 81,066.10, Gift Aid and VAT refund of £37,713.78, other voluntary receipts of £22,206.49 and receipts by Basingstoke campus of £53,222.26.

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PFAG – Trustees Report - 2023

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

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Statement of Assets and Liabilities

Only monetary Assets and Liabilities are stated.

Closing Bank Balance is shown in the Statement of Assets and Liabilities

FINANCIAL SUMMARY

Overall, 2022 Result

Total Receipts for 2022 was £186,806.62 up on 2021 by £94,498.54. This included Covenants and Planning giving of 100,119.70, Gift Aid and VAT refund together brought in £21,864.91 and other voluntary receipts and other collections gave us £24,700 and we also had £88.14 as interest on our balance. The Basingstoke campus also received £8,572.99.

Total Payment for 2022 was £148,396.13, up in 2021 by £50,293.19.

The payments for the year included costs of place of worship rental of £30,521.78. Welfare and Hospitality amounted to £11,839.44, Communication and Upkeep of Services together was £19,657.89 and Protocol payments were £47,199.62. Basingstoke also incurred an expenditure of £26,908.75. Other expenditure incurred in the year includes Income tax and pension of £30,521.78 and Insurance of £1,521.38



PFAG – Trustees Report - 2023

INDEPENDENT EXAMINER'S REPORT TO POWER OF FAITH ASSEMBLIES OF GOD CHURCH, READING.

This report on the Accounts of the church from 1st January, 2022 to 31st December 2023, which are set out on page five(5) is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 1997 and s.43 of the Charities Act 1993.

Respective responsibilities of Trustees and Examiner:

As Trustees of the Church, you are responsible for the preparation of the Accounts; and you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 1997 and section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of Regulation 25 of the Church Accounting Regulations 1997 and Regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7) (b) of the Act, found in the Guidance from the Central Board of Finance. That examination included a review of the Accounting Records kept by the Church and a comparison of the Accounts with those Records. It also included consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken did not provide all the evidence required in an audit, and consequently I have not expressed an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements?
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as contained in the Church Accounting Regulations 1997 have not been met; or
2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



Structure, Governance and Management

The method of appointment of trustees and church board members is set out in the church constitution. At Power of Faith AoG church, the membership of the church board consists of the Lead Pastor(Overseer, other pastors, Deacons and Deaconesses who are appointed. The board of Trustees is made up of the chairman and three others appointed by the chairman

The trustees are responsible for taking decisions on all matters of concern and importance to the church including decisions on how the funds of the church are to be spent

Acknowledgement

We would like to thank all the volunteers who worked so hard to make our church the lively and vibrant community it is. We also want to mention our church Deacons and Deaconesses-Deacon Nana Boateng, Deacon Francis Boateng, Deacon Kevin Agyare, Deacon Anthony Mensah, Deaconess Patience Osei and Deaconess Monica Danso who have worked so tirelessly on our behalf. We want to also appreciate the departmental leaders who have led the various departments, and all the other members for their valuable contribution to our ministry and for keeping the church running

Approved by Trustees on 3rd August 2024 and signed on their behalf by Rev Dr Francis Offeh(Chairman)

.....

Rev Dr Francis Offeh

Accounts

Aim and purposes.

The Church board and the Trustees of Power of Faith AoG Church has the duty of co-operating with the Lead Pastor Rev Dr Francis Offeh in ensuring that the vision of the Church- *Building a Nation, Transforming Lives and Raising Victors* Is realised. The church board and the Trustees also have a responsibility for the day-to-day operations of the church.

Objectives and Activities

The church board together with the Lead pastor is committed to enabling as many people as possible to worship with us and to become part of our church community. The church board together with head pastor ensures that the church service is tailored toward the people and impactful through prayer, scriptures, music and holy communion.

Our yearly activities are planned to offer great benefit to the community in line with the charity commission guidance with particular focus on the advancement of Christianity. Particularly, we ensure that the people in the community live out of their faith as part of our community through worship, prayers, learning the word of God, advancing their knowledge and trust in Jesus Christ. We also provide pastoral care as part of our commitment to the community.

To facilitate this work to the community it is of outmost importance to ensure that we always have a place to worship, currently we meet at Reading Girls' School for Saturday and Sunday services, but we are working hard towards purchasing our own building.

Achievements and Performance

Prayer and worship

Power of Faith AoG Church offers a range of services during the week and in the year which our community find both engaging and spiritually fulfilling. For example, The Tuesday prayers which is dedicated to praying for the church and the members in the community. Taking part in this session are all the church workers and leaders, and members find it extremely beneficial. The Thursday prayers which are for the entire church provides an atmosphere for members to bring their supplication to the Lord in prayer and has been yielding results. The Monday and Wednesday sessions provide the platform for men and women in the community respectively to meet and pray and sometime discuss social issues. All these meetings are virtual, but the impact is great. The youth in the church also have great opportunity to meet virtually and pray on Monday mornings, Wednesday evenings and Friday evenings. The Saturday in-person prayers provide a great opportunity for members to come and pour out their heart to the Lord. Our Sunday service has provided an intimate and powerful environment for prayer, praises and worship, which members of the community greatly appreciate and engage in

Growth

This year we have been successful in welcoming more families into our church community by opening new campus in High Wycombe, and we have seen an incremental growth since it was inaugurated.

The new convert class has helped new members totally come to faith through the teaching and understanding of our statements of faith.

We also had a joint service during our Easter convention where all the campuses came together in Reading for an impacted service. All are welcome to attend our regular services.

By the date of this report, there were 480 members spread across the three campuses, this is made up of;

Reading 250(150 adults and 100 children)

Basingstoke-103(80 adults 23 children)

Newbury-65(35 adults and 30 children)

High Wycombe 48(40 adults and 8 children).

This growth has been made possible because of the availability of our volunteers- Church Board, those who tidy up the church, Departmental leaders, instrumentalist, Choir, Marriage counsellors, Tower, Children teachers, Sunday school teachers, ushers who served and continue to

The average weekly attendance, counted during the year, was 250, but this number increased during festive services and two Christmas carol services had to be held to seat all those who wished to attend.

Pastoral Care

At Power of Faith AoG Church, we know that, at some point in life, everyone travels a difficult journey or situation. Whether grief, depression, loss, sickness, loneliness or more, people sometimes travel this path alone, not having anyone they feel they can turn to, during this time the lead Pastor and other pastors provide Pastoral care through prayers, support and counselling.

Membership and support network

The church is part of AoG inc which meet in a national conference every year to edify ourselves through prayers, songs, sermons etc.

Power of Faith AoG also fellowship with evangelical alliance.

We also work in close collaboration with 3810 for our safeguarding needs.

Administrative information

Power of Faith AoG meets at Reading Girls School, Northumberland Avenue, RG2 7PY.
The Correspondence Address is:
Office 138, Spaces
Waterside Drive
1650 Arlington Business Park
Theale
Reading
RG7 4SA

Trustees and Board members who have served from 1st January 2022 until the date this report was approved are:

Trustees:

Rev Dr Francis Offeh	Chairman
Rev Richard Oti Boakye	
Mr Isaac Owusu	
MS Thelma Fiadjo	

Deacons and Deaconess:

Mr Kwaku Afram
Mr Francis Boateng
Mr Anthony Mensah
Mr Kevin Agyare
Mrs Patience Koranteng
MS Monica Danso

Financial Review

Total Receipts for 2022 was £186,806.62 up on 2021 by £94,498.54. This included Covenants and Planning giving of 100,119.70, Gift Aid and VAT refund together brought in £21,864.91 and other voluntary receipts and other collections gave us £24,700 and we also had £88.14 as interest on our balance. The Basingstoke campus also received £8,572.99.

Total Payment for 2022 was £148,396.13, up in 2021 by £50,293.19.

The payments for the year included costs of place of worship rental of £30,521.78.

Welfare and Hospitality amounted to £11,839.44, Communication and Upkeep of Services together was £19,657.89 and Protocol payments were £47,199.62.

Basingstoke also incurred an expenditure of £26,908.75. Other expenditure incurred in the year includes Income tax and pension of £30,521.78 and Insurance of £1,521.38.

The net result for the year was an excess of receipts over payments of £38,410.49.

Reserves policy

It is the church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £19,000, to cover emergency situations that may arise from time to time.

The balance of £190,000 in the Project restricted fund is retained towards purchasing our own place of worship. Currently, it is in the policy not to invest any of our balances.

**POWER OF FAITH ASSEMBLIES OF GOD CHURCH READING
RECEIPT AND PAYMENTS ACCOUNT
FOR YEAR ENDED 31ST DECEMBER 2022**

2021
£

Receipts	
29,798.14	Covenants
15,033.00	Planned Giving
13,387.73	Other Collections
19,375.03	Other Voluntary Receipts
15.53	Interest & direct payment into subsidiary accounts
6,125.66	Giftaid
8,572.99	VAT refund
	Basingstoke campus
92,308.08	

Payments	
51,551.64	Protocol
14,562.31	Church Premise
7,085.47	Income Tax & Pension
0.00	Light and Heat
0.00	Insurance
188.96	Van and Travel
412.74	Upkeep of Service
0.00	Maintenance of Church
0.00	Stationery
1,202.74	Media/Communication
10,035.95	Welfare and Hospitality
4,467.27	Others (Petty Cash)
8,595.86	Basingstoke Campus
98,102.94	Total Payments
(5,794.86)	Excess of receipts over payment
	Bal B/f
180,144.96	Bal B/f
174,350.10	Cash Fund as at 31 December 2021
	Cash Fund as at 31 December 2022

Dr Francis Offeh (Senior Pastor)

2022
£

43,485.59
56,634.11
150.00
24,550.00
88.14
20,214.64
1,650.27
40,033.87
186,806.62

47,199.68
30,521.78
3,302.84
0.00
1,521.38
5,394.51
18,206.89
0.00
0.00
1,451.00
11,839.44
2,049.86
26,908.75
148,396.13

38,410.49
174,350.10

212,760.59

Mr Francis Boateng (Financial Secretary)

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Accounting Policies

The Financial Statements of the Church have been prepared in accordance with the Church Accounting Regulations 1997 and 2006 using the Receipts and Payments method. The Accounts include monetary transactions, assets and liabilities for which the Church can be held responsible. They do not include the Accounts of informal gatherings of Church members.

Statement of Assets and Liabilities

Only monetary Assets and Liabilities are stated.

Closing Bank Balance is shown in the Statement of Assets and Liabilities

FINANCIAL SUMMARY

Overall, 2022 Result

Total Receipts for 2022 was £186,806.62 up on 2021 by £94,498.54. This included Covenants and Planning giving of 100,119.70, Gift Aid and VAT refund together brought in £21,864.91 and other voluntary receipts and other collections gave us £24,700 and we also had £88.14 as interest on our balance. The Basingstoke campus also received £8,572.99.

Total Payment for 2022 was £148,396.13, up in 2021 by £50,293.19.

The payments for the year included costs of place of worship rental of £30,521.78. Welfare and Hospitality amounted to £11,839.44, Communication and Upkeep of Services together was £19,657.89 and Protocol payments were £47,199.62. Basingstoke also incurred an expenditure of £26,908.75. Other expenditure incurred in the year includes Income tax and pension of £30,521.78 and Insurance of £1,521.38

INDEPENDENT EXAMINER'S REPORT TO POWER OF FAITH ASSEMBLIES OF GOD CHURCH, READING.

This report on the Accounts of the church from 1st January, 2022 to 31st December 2022, which are set out on page five(5) is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 1997 and s.43 of the Charities Act 1993.

Respective responsibilities of Trustees and Examiner:

As Trustees of the Church, you are responsible for the preparation of the Accounts; and you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 1997 and section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of Regulation 25 of the Church Accounting Regulations 1997 and Regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7) (b) of the Act, found in the Guidance from the Central Board of Finance. That examination included a review of the Accounting Records kept by the Church and a comparison of the Accounts with those Records. It also included consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken did not provide all the evidence required in an audit, and consequently I have not expressed an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements?
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as contained in the Church Accounting Regulations 1997 have not been met; or
2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Structure, governance and management

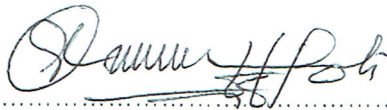
The method of appointment of trustees and church board members is set out in the Church's constitution. At Power of Faith AoG church, the membership of the Church Board consists of Lead Pastor (Overseer), other Pastors, Deacons and Deaconesses who are appointed. The Board of Trustees is made up of the Lead Pastor who is the chairman and three others who are appointed by the Chairman.

The Board of Trustees are responsible for making decisions on all matters of general concern and importance to the church including decisions on how the funds of the church are to be spent.

Acknowledgement

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. We want to mention our church Deacons and Deaconess- Deacon Nana Boateng, Deacon Francis Boateng Deacon Kevin Agyare, Deacon Anthony Mensah, Deaconess Patience Osei and Deaconess Monica Danso who have worked so tirelessly on our behalf. We want to also appreciate the departmental leaders who have led the various department, and all the other members for their valuable contribution to our ministry and for keeping the church running.

**Approved by the Trustees on 25th October 2023 and signed on their behalf
by Rev Richard Oti (Trustees' Secretary)**



.....

**POWER OF FAITH ASSEMBLIES OF GOD CHURCH READING
RECEIPT AND PAYMENTS ACCOUNT
FOR YEAR ENDED 31ST DECEMBER 2022**

2021
£

Receipts	
29,798.14	Covenants
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	Basingstoke campus
92,308.08	

Payments	
51,551.64	Protocol
14,562.31	Church Premise
7,085.47	Income Tax & Pension
0.00	Light and Heat
0.00	Insurance
188.96	Van and Travel
412.74	Upkeep of Service
0.00	Maintenance of Church
0.00	Stationery
1,202.74	Media/Communication
10,035.95	Welfare and Hospitality
4,467.27	Others (Petty Cash)
8,595.86	Basingstoke Campus
98,102.94	Total Payments
(5,794.86)	Excess of receipts over payment
	Bal B/f
180,144.96	Bal B/f
174,350.10	Cash Fund as at 31 December 2021
	Cash Fund as at 31 December 2022

Dr Francis Offeh (Senior Pastor)

2022
£

43,485.59
56,634.11
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24,550.00
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1,521.38
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0.00
0.00
1,451.00
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26,908.75
148,396.13

38,410.49
174,350.10

212,760.59

Mr Francis Boateng (Financial Secretary)

POWER OF FAITH ASSEMBLIES OF GOD CHURCH READING
FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER
2022

Accounting Policies

The Financial Statements of the Church have been prepared in accordance with the Church Accounting Regulations 1997 and 2006 using the Receipts and Payments method. The Accounts include monetary transactions, assets and liabilities for which the Church can be held responsible. They do not include the Accounts of informal gatherings of Church members.

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FINANCIAL SUMMARY

Overall 2022 Result

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Accounts

In accordance with the statutory requirements of the Charities commission, the board of trustees of Power of Faith AoG Church do hereby present their annual report for the financial year ending 31st December 2021. This report has been prepared in line with the current statutory requirement of the charities governing documents.

Aims and Objectives

The main objectives of Power of Faith Assemblies of God Church are:

1. To teach and help members of the community to study the word of God
2. To provide the needed care to the needy and the elderly in the community,
3. To prepare the children in our community to be able to find their Faith and to organise extra communal activities to engage them to channel their energies productively
4. To contribute our quota in making our community a safer place to live

In order to realise these objectives the trustees have identified the following operational activities within the charity.

1. The church organises bible studies and prayer meetings for all those who are free to come on Saturdays. And on Sundays the Minister leads us to share the word of God with the community members. By doing so the church helps members of the community to study the Bible and admonishes them to emulate the good practices that it teaches. This, in the long run, brings sanity and good moral values into the community.
2. The church has in its plans to organise regular visits to organisations that deal with the elderly, the sick, the bereaved and the vulnerable. During these visits we pray for them and we also present gifts and money to support them. Every Sunday drinks and chocolates are shared among the children within the church and this serves as an incentive to some of them to participate in the children's programme. During the time the children are engaged by the workers of the church, parents benefit by having time to relax from their busy schedules. Indeed, most parents find this very rewarding and therapeutic.
3. Through the study of the word of God, The youth in our community are taught good behavioural practices. Also, during the youth meetings, the leadership of the youth ministry educates them on a wide range of topics such as teenage pregnancy, truancy and the use of psychoactive drugs and their associated unpleasant concomitants. All these help the youth in our community to put up good behaviour at home, in schools and wherever they find themselves. This goes a long way to reduce social vices in our community
4. We believe that Socialisation is very important, as it brings unity and cohesion. Therefore the church has made it a policy to organise trips and excursions which is open to every member of the community to join. BBQs are also organised for people to be fed.

5. The church organises periodic leadership training for all the church workers. This helps to improve the leadership qualities in the people in our community, especially the youth.

Achievements

Some progress was achieved in 2021. These have been outlined below:

- More youth took part in our church activities-Saturdays and Sundays and successfully celebrated their day.
- The church has continued to grow in numbers as we open more campuses
- Their interest in the study of the word of God also grew tremendously which goes a long way to shape their character and behaviour.

CHALLENGES

Despite the progress and growth we have seen in the church in the last 16 years, the church has also encountered some challenges which have been outlined below:

- One of the challenges faced by the church is the impact of the pandemic on our meetings and membership, even though we streamed our services live and also had virtual prayer meetings, not all were able to connect. Since we returned to the in-person meeting, attendance has not fully recovered to pre-COVID levels.
- Having a place of worship is something that is greatly valued today as Christians. Without our own place of worship too sometimes affect attendance and membership due to many different factors

In all of these, we continue to trust our faithful God to make a way for us.

The church will be working hard towards acquiring its own place of worship in the years ahead.

Fund raising

The church organised its annual harvest in November 2021 to raise funds to support the projects and activities of the church.

Income Generation

Our main source of income for 2021 was donations from the community, who had the opportunity to 'Gift Aid' their past, present and future donations in order to increase our revenue. Our revenue for the year ending 31st December 2021 reduced from **£120,215.70** in 2020 to **£92,308.08**, and expenditure incurred increased from **84,866.80** in 2020 to **98,102.94** in 2021

Governance

The power to appoint Trustees rests on the Chairman and the rest of the Trustees. The Trustees meet once a year at which strategic matters are discussed and considered. A certificate of incorporation of the Trustees as a body corporate was granted by the Charity Commission in 2006

The Trustees who served during the year and the date this report was approved are as follows:

- Thelma Fiadjoe
- Richard Oti
- Isaac Owusu
- Dr Francis Offeh(chairman)

Risk and Internal Control

The Trustees are fully aware of their responsibilities for ensuring that the Charity has an appropriate system of managerial, administrative and financial controls. The key component of these controls is the risk assessment programme which was introduced and regularly reviewed and updated when considered necessary.

This report was approved by the Trustees and signed on their behalf by :


.....
Trustee

Investment

The Charity does not invest any of the donations received in any form or fashion.

POWER OF FAITH ASSEMBLIES OF GOD CHURCH READING
FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER
2021

Accounting Policies

The Financial Statements of the Church have been prepared in accordance with the Church Accounting Regulations 1997 and 2006 using the Receipts and Payments method. . The Accounts include monetary transactions, assets and liabilities for which the Church can be held responsible. They do not include the Accounts of informal gatherings of Church members.

Statement of Assets and Liabilities

Only monetary Assets and Liabilities are stated.

Closing Bank Balance is shown in the Statement of Assets and Liabilities

FINANCIAL SUMMARY

Overall 2021 Result

Total Receipts for 2021 was £92,308.08, down on 2020 by £27,907.62. This included Covenants and Planning giving of 44,831.14, HMRC JRS Grant brought in 19,375.03 and other voluntary receipts gave us 13,387.73. The Basingstoke campus also received 8,572.99

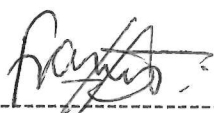
Total Payment for 2021 was £98,102.91, up on 2020 by £13,236.14.

The payments for the year included costs of the Church Premise of £14,562.31. Welfare and Hospitality amounted to 10,035.95, Communication and Upkeep of Services together was £1615.48 and Protocol payments were £51,551.64.

POWER OF FAITH ASSEMBLIES OF GOD CHURCH READING

RECEIPT AND PAYMENTS ACCOUNT FOR YEAR ENDED 31ST DECEMBER 2021

2020		2021
£	Receipts	£
36,634.76	Covenants	29,798.14
6,566.80	Planned Giving	15,033.00
18,594.70	Other Voluntary Receipts	13,387.73
50,095.00	HMRC JRS GRANT/Giftaid	19,375.03
	Interest from Church account	15.53
	VAT refund	6,125.66
8,324.44	Basingstoke campus	8,572.99
0.00	Refund	240.00
120,215.70	Total Receipts	92,308.08
	Payments	
49,678.14	Protocol	51,551.64
14,040.64	Church Premise	14,562.31
9,256.60	PAYE/Pension	7,085.47
0.00	Light and Heat	0.00
0.00	Insurance	0.00
94.54	Van and Travel	188.96
662.00	Upkeep of Service	412.74
0.00	Maintenance of Church	0.00
777.60	Stationery	0.00
2,407.06	Communication	1,202.74
7,950.22	Welfare and Hospitality	10,035.95
0.00	Others	4,467.27
0.00	Basingstoke campus	8,595.86
0.00		
0.00		
84,866.80	Total Payments	98,102.94
35,348.90	Excess of Payments over Receipts	(5,794.86)
	Bal B/f	185,939.82
	Cash Fund as at 31 December 2021	180,144.96



Dr Francis Offeh (Senior Pastor)



Mr Francis Boateng (Financial Secretary)

INDEPENDENT EXAMINER'S REPORT TO POWER OF FAITH ASSEMBLIES OF GOD CHURCH, READING.

This report on the Accounts of the CHURCH for the YEAR to 31 December 2021, which are set out on two pages, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 1997 and s.43 of the Charities Act 1993.

Respective responsibilities of Trustees and Examiner:

As Trustees of the Church you are responsible for the preparation of the Accounts; and you consider that the audit requirement of Regulation 3(3) of the Church Accounting Regulations 1997 and section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to issue this report on those Accounts in accordance with the terms of Regulation 25 of the Church Accounting Regulations 1997 and Regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7) (b) of the Act, found in the Guidance from the Central Board of Finance. That examination included a review of the Accounting Records kept by the Church and a comparison of the Accounts with those Records. It also included consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken did not provide all the evidence required in an audit, and consequently I have not expressed an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as contained in the Church Accounting Regulations 1997 have not been met; or
- (2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Signed 

Date 5/10/2022

Mr Kwame Amponsah-Antwi BSc (Hons) MSc MSc FCCA CDipAF

Accounts

In accordance with the statutory requirements of the Charities commission, the board of trustees of Power of Faith AoG Church do hereby present their annual report for the financial year ending 31st December 2020. This report has been prepared in line with the current statutory requirement of the charities governing documents.

Aims and Objectives

The main objectives of Power of Faith Assemblies of God Church are:

1. To teach and help members of the community to study the word of God
2. To provide the needed care to the needy and the elderly in the community,
3. To prepare the children in our community to be able to find their Faith and to organise extra communal activities to engage them to channel their energies productively
4. To contribute our quota in making our community a safer place to live

In order to realise these objectives the trustees have identified the following operational activities within the charity.

1. The church organises prayer meetings and bible studies for all those who are free to come on Saturdays. And on Sundays the Minister leads us to share the word of God with the community members. By doing so the church helps members of the community to study the Bible and admonishes them to emulate the good practices that it teaches. This, in the long run brings sanity and good moral values into the community.
2. The church has in its plans to organise regular visits to organisations that deal with the elderly, the sick, the bereaved and the vulnerable. During these visits we pray for them and we also present gifts and money to support them. Every Sunday drinks and snacks are shared among the children within the church and this serves as an incentive to some of them to participate in the children's programme. During the time the children are engaged by the workers of the church, parents benefit by having time to relax from their busy schedules. Indeed, most parents find this very rewarding and therapeutic.
3. Through the study of the word of God, The youth in our community are taught good behavioural practices. Also, during the youth meetings, the leadership of the youth ministry educates them on a wide range of topics such as teenage pregnancy, truancy and the use of psychoactive drugs and their associated unpleasant concomitants. All these help the youth in our community to put up good behaviour at home, in schools and wherever they find themselves. This goes a long way to reduce social vices in our community
4. We believe that Socialisation is very important, as it brings unity and cohesion. Therefore the church has made it a policy to organise trips and excursions which is open to every member of the community to join.
5. The church organises periodic leadership training for all the church workers. This helps to improve the leadership qualities in the people in our community, especially the youth.

Achievements

Substantial progress has been achieved in each of the key operational activities. The following are the principal achievements of the year 2020 and the plans are objectives for the period ahead.

- More youth took part in our church activities on zoom- Friday, Saturdays and Sundays.
- Their interest in the study of the word of God also grew tremendously which goes a long way to shape their character and behaviour.
- As part of our benevolence programme, we embarked on Love my Christmas, where 150 households were given a bag of rice, cooking oil, tinned fish and tinned tomatoes. This went a long way to help many families

The church will be working hard towards acquiring its own place of worship in the years ahead.

Trustee's Annual Report – PFAG 2020

Governance

The power to appoint Trustees rests on the Chairman and the rest of the Trustees. The Trustees meet once a year at which strategic matters are discussed and considered. A Certificate of Incorporation of the Trustees as a body corporate was granted by the Charity Commission in 2006

The Trustees who served during the year and the date this report was approved are as follows:

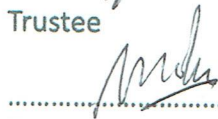
- Dr Francis Offeh (Chairman)
- Richard Oti
- Thelma Fiadjoe
- Isaac Owusu

Risk and Internal Control

The Trustees are fully aware of their responsibilities for ensuring that the Charity has an appropriate system of managerial, administrative and financial controls. The key component of these controls is the risk assessment programme which was introduced and regularly reviewed and updated when considered necessary.

This report was approved by the Trustees on 9/10/21 and signed on their behalf by


.....
Trustee


.....
Trustee


.....
Trustee

Investment

The Charity does not invest any of the donations received in any form or fashion.

POWER OF FAITH ASSEMBLIES OF GOD CHURCH READING
FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER
2020

Accounting Policies

The Financial Statements of the Church have been prepared in accordance with the Church Accounting Regulations 1997 and 2006 using the Receipts and Payments method. . The Accounts include monetary transactions, assets and liabilities for which the Church can be held responsible. They do not include the Accounts of informal gatherings of Church members.

Statement of Assets and Liabilities

Only monetary Assets and Liabilities are stated.

Closing Bank Balance is shown in the Statement of Assets and Liabilities

FINANCIAL SUMMARY

Overall 2017 Result

Total Receipts for 2020 was £120,271.72. This was down on 2019 Receipts by £60,978.71.

Total Payment for 2020 was £98,976.15, down on 2019 payments by £53,369.32. The Church had surplus of £21,295.47 for the year 2020.

**POWER OF FAITH ASSEMBLIES OF GOD CHURCH READING
RECEIPT AND PAYMENTS ACCOUNT
FOR YEAR ENDED 31ST DECEMBER 2020**

2019			2020
£			£
	Receipts		
41,486.48	Covenants		36,634.76
36,542.78	Planned Giving		6,566.80
10,340.01	Collections		0.00
55,999.60	Other Voluntary Receipts		18,594.70
1,358.30	Interest & direct paymt from PF A/C		55.66
	HMRC JRS GRANT		50,095.00
0.34	Interest from Dept A/C		0.22
0.52	Interest from Welfare A/C		0.04
28,765.43	Giftaid		
6,756.87	VAT refund		
	Basingstoke campus		8,324.44
181,250.33			120,271.62
	Payments		
50,704.42	Protocol		49,678.14
26,445.07	Church Premise		14,040.64
6,473.60	Income Tax		9,256.60
	Light and Heat		0.00
902.76	Insurance		2,175.27
9,584.99	Van and Travel		94.54
12,342.81	Upkeep of Service		662.00
428.00	Maintenance of Church		0.00
4,939.33	Stationery		777.60
999.43	Media/Communication		2,407.06
31,553.67	Welfare and Hospitality		7,950.22
7,971.39	Others (Petty Cash)		0.00
	Basingstoke Campus		11,934.08
152,345.47	Total Payments		98,976.15
28,904.86	Excess of receipts over payment		21,295.47
	Bal B/f		164,644.35
135,739.49	Bal B/f		
164,644.35	Cash Fund as at 31 December 2019		
	Cash Fund as at 31 December 2020		185,939.82

Francis (Dr Francis)
Offen

JKP (FK Booley)

**INDEPENDENT EXAMINER'S REPORT TO
POWER OF FAITH ASSEMBLIES OF GOD CHURCH, READING.**

This report on the Accounts of the CHURCH for the YEAR ending 31 December 2020, which are set out on two pages, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 1997 and s.43 of the Charities Act 1993.

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Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7) (b) of the Act, found in the Guidance from the Central Board of Finance. That examination included a review of the Accounting Records kept by the Church and a comparison of the Accounts with those Records. It also included consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken did not provide all the evidence required in an audit, and consequently I have not expressed an audit opinion on the view given by the Accounts.

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 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the requirements of the Act, as contained in the Church Accounting Regulations 1997 have not been met; or
- (2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Signed

KAA

Date

10/10/2021

Mr Kwame Amponsah-Antwi BSc (Hons) MSc MSc FCCA CDipAF