

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

INCOME AND ENDOWMENTS (A)		Unrestricted Funds (£)	Restricted Funds (£)	Designated Funds (£)	Total Funds 2022-23 (£)	Total Funds 2021-22 (£)
Donations & legacies (A1)		113,440			113,440	104,481
Donations & legacies (A1) to be transferred			20,775		20,775	24,598
Reclaimed income tax on donations (A1)		20,160		5,194	25,354	25,043
Charitable activities: rental income (A2)		1,376			1,376	81
Other trading activities (A3)						-
Investments: bank interest (A4)		1,639			1,639	166
Other: manse solar panel income (A5)		2,239			2,239	1,986
TOTAL INCOME (A)		138,854	20,775	5,194	164,823	156,355
EXPENDITURE (B)						0
Raising funds (B1)						
Charitable activities (B2)						
Local & worldwide mission						
Donations transferred	See note 4	2,120	20,775	5,194	28,089	30,276
Global Action Team	See note 5	15,600			15,600	17,435
Mission in our local communities	See note 6	3,385			3,385	903
Subtotal: local & worldwide mission		21,105	20,775	5,194	47,074	48,614
Salaries & associated costs						
Minister	See note 7	44,022			44,022	39,296
Associate minister	See note 9	39,917			39,917	33,067
Subtotal: salaries & associated costs		83,939			83,939	72,363
Church life, administration & premises						
Administration & governance	See note 10	8,891			8,891	10,973
Under 18s' church activities	See note 8	1,887			1,887	2,551
Adults' church activities	See note 11	14,600			14,600	4,181
Tetbury Street premises	See note 12	48,884			48,884	25,826
The Hub/Youth Centre premises	See note 13					1,200
Subtotal: church life, administration & premises		74,262			74,262	44,731
TOTAL EXPENDITURE (B)		179,306	20,775	5,194	205,275	165,708
Net gains (losses) on investments (B4)						
NET INCOME (EXPENDITURE)	(A - B)	(40,452)			(40,452)	(9,353)
Transfers between funds (C)						
Revaluation of fixed assets (D1)		(455)			(455)	(606)
Actuarial gains: pension schemes (D2)						
Other gains/losses (D3)						
NET MOVEMENT IN FUNDS		(40,907)			(40,907)	(9,959)
RECONCILIATION OF FUNDS (E)						
Total funds brought forward		2,271,633			2,271,633	2,281,592
Total funds carried forward		2,230,726			2,230,726	2,271,633

NOTES TO THE ACCOUNTS: The financial statements comply with the Charities Act 2011 and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FS 102) (effective 1 January 2015).

Note 1: Depreciation is provided on fixtures, fittings and equipment at the rate of 25% p.a. (reducing balance basis) based on the estimated useful life of these items and their anticipated residual value. Buildings and land are not depreciated.

Note 2: Fixed Assets: Church property is based on a 2013 valuation for insurance purposes of £2,055,000. The Church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by their custodian trustee, the Baptist Union Corporation Limited: Church (£1,525,000) and Church Centre (£350,000) at Tetbury Street, Minchinhampton and Manse (£180,000) at 76 Glebe Road, Minchinhampton.

Note 3: Investment held by the Baptist Union Corporation Limited: "Lewey" money (£39,669.34).

BALANCE SHEET AT 5 APRIL 2023

2022-2023 (£)

2021-2022 (£)

Fixed assets: tangible assets – fixtures, fittings and equipment (A2) – see note 1	1,365	1,820
Fixed assets: tangible assets – property (A2) – see note 2	2,055,000	2,055,000
Fixed assets: investments (A4) – see note 3	39,669	39,669
Current assets: stocks (B1) & debtors (B2)		-
Cash at bank and in hand (B4)	134,692	175,144
Intangible assets (A1), heritage assets (A3), investments (B3), liabilities (C)		
Total net assets or liabilities	2,230,726	2,271,633

Unrestricted funds: CAF Bank current account (D3)	23,369	23,824
Unrestricted funds: CAF Bank deposit account (D3)	56,904	97,400
Unrestricted funds: Triodos Bank emergency reserve (D3)	54,419	53,920
Other funds (D1, D2, D4, D5)		-
Total charity funds	134,692	175,144

Note 4: Gifts transferred

	Paid Out
Christmas Appeal	12,901
YWAM Bolivia	13,200
Other	1,988
Total	28,089

Note 5: Global Action Team

Total:	15,600
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Note 6: Mission in our local communities

Bussage "Contact" Group	708
Minchkins	40
Afternoon Fellowship	315
Other	2,322
Total	3,385

Note 7: Minister's employment

Salary	29,000
Pension	3,443
Pastoral expenses	
Pastoral travel	
Training	5,910
Manse utilities	5,256
Manse maintenance	413
Total	44,022

Note 8: Children's & Family Work

Children	583
Youth	1,304
Total	1,887

Note 9: Associate Minister

Salary	34,113
Pension	5,804
Total	39,917

Note 10: Administration Costs

Annual audit costs	400
BU Pension Fund levy	1,370
Telephone & internet	814
Media & website	1,328
Stationery & postage	512
Subscriptions	767
General admin	17
Book-keeping	2,200
Bank Charges	72
IT	1,411
Total	8,891

Note 11: Adults' Church Activities

AV & PA	4,290
Catering	313
Social Events Team	1,798
Sunday gatherings	3,426
Weekend away	4,563
Small groups	210
Total	14,600

Note 12: Tetbury Street premises costs

Insurance	2,780
Utilities	3,366
Cleaning	2,205
Renovations	2,082
Maintenance	38,451
Total	48,884

DECLARATION

The annual accounts set out on pages 1 & 2 relating to the year ending 5 April 2023 are as approved by the Managing Trustees and are signed on their behalf by me as Church Treasurer 2022-23.

Signed:

Ian Williams FCA

Date: ~~July 2023~~

23 October 2023

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGING TRUSTEES AND MEMBERS OF
MINCHINHAMPTON BAPTIST CHURCH on the Accounts for the year ended 5 April 2023**

Respective responsibilities of managing trustees and independent examiner

As the charity's trustees, you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met. In my opinion no other matter needs attention to be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Hilton Holding B Com
60 Studland Park, Westbury, Wiltshire BA13 3HN

¹⁹
Date: October 2023

TRUSTEES' ANNUAL REPORT FOR 2022-2023

Reference and Administrative Details: The full name of the charity is MINCHINHAMPTON BAPTIST CHURCH. The charity is number 1126338 in the Register of Charities. The registered address of the charity is TETBURY STREET, MINCHINHAMPTON, GLOUCESTERSHIRE GL6 9JH. The following people acted as Trustees during 2022-23: Liz Farley, Scott Coles, Danny Brown, Agnes Grace, Steven Thomson and Ian Williams. The charity's bankers are CAF Bank Ltd, West Malling, Kent.

Structure, Governance and Management: The charity is governed by a Constitution adopted by church members on 2 October 2008. The charity's policy is that Trustees are elected by the church members and serve for a three-year period after which they are eligible for re-election. The Trustees have identified and reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks.

Objectives and Activities: The charity's objectives as stated in its Constitution are these: *The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. In fulfilling the purpose the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.*

Achievements and Performance: At 5 April 2023, the charity had 118 official members (2022: 138) and an average attendance at Sunday worship of 60 (2022: 60).

Financial Review: In 2022-23 the charity had a gross income of £164,823 of which £20,775 was freewill giving to help various Christian and humanitarian charities in other parts of the world. The policy of the Trustees is to regard the first £50,000 of the charity's reserves as an emergency fund with the rest available to spend in furtherance of the charity's aims.

Plans for Future Periods: The charity's vision statement reads: *Our vision is to be communities of disciples making disciples.*

Funds Held as Custodian Trustee on Behalf of Others: There are no such funds.

Employees: Two full-time employees were employed by the charity during the year 2022-23. No employee received employee benefits (excluding employer pension costs) of more than £60,000.

Statement of Compliance: The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Signed on behalf of all the Trustees:

Ian Williams FCA (Treasurer)

²³
Date: July 2023