

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

INCOME AND ENDOWMENTS (A)	Unrestricted Funds (£)	Restricted Funds (£)	Designated Funds (£)	Total Funds 2020-21 (£)	Total Funds 2019-20
Donations & legacies (A1)	103,746			103,746	112,942
Donations & legacies (A1) to be transferred		20,089		20,089	21,164
Reclaimed income tax on donations (A1)	19,560		4,511	24,071	27,541
Charitable activities: rental income (A2)	388			388	8,684
Other trading activities (A3)				-	-
Investments: bank interest (A4)	643			643	776
Other: manse solar panel income (A5)	2,221			2,221	1,912
TOTAL INCOME (A)	126,558	20,089	4,511	151,158	173,039

EXPENDITURE (B)					
Raising funds (B1)					0

Charitable activities (B2)

Local & worldwide mission					
Donations transferred	See note 4		20,089	4,511	23,186
Global Action Team	See note 5	18,976		18,976	21,713
Mission in our local communities	See note 6	642		642	2,296
Subtotal: local & worldwide mission		19,618	20,089	44,218	47,195

Salaries & associated costs

Minister	See note 7	42,227		42,227	29,839
Youth minister	See note 9	33,512		33,512	37,078
Subtotal: salaries & associated costs		75,739	-	75,739	66,917

Church life, administration & premises

Administration & governance	See note 10	9,287		9,287	12,053
Under 18s' church activities	See note 8	964		964	5,916
Adults' church activities	See note 11	1,594		1,594	5,976
Telbury Street premises	See note 12	13,752		13,752	23,469
The Hub/Youth Centre premises	See note 13	15,770		15,770	26,002
Subtotal: church life, administration & premises		41,368	-	41,367	73,416

TOTAL EXPENDITURE (B)		136,724	20,089	4,511	161,324
					187,528

Net gains (losses) on investments (B4)

NET INCOME (EXPENDITURE)	(A - B)				
Transfers between funds (C)		(10,166)	-	(10,166)	(14,489)
Revaluation of fixed assets (D1)	See note 14	(809)		(809)	(1,078)
Actuarial gains: pension schemes (D2)					-
Other gains/losses (D3)					-
NET MOVEMENT IN FUNDS		(10,975)		(10,975)	(15,567)

RECONCILIATION OF FUNDS (E)

Total funds brought forward		2,292,567		2,292,567	2,308,134
Total funds carried forward		2,281,592		2,281,592	2,292,567

NOTES TO THE ACCOUNTS: The financial statements comply with the Charities Act 2011 and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FS 102) (effective 1 January 2015).

Note 1: Depreciation is provided on fixtures, fittings and equipment at the rate of 25% p.a. (reducing balance basis) based on the estimated useful life of these items and their anticipated residual value. Buildings and land are not depreciated.

Note 2: Fixed Assets: Church property is based on a 2013 valuation for insurance purposes of £2,055,000. The Church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by their custodian trustee, the Baptist Union Corporation Limited: Church (£1,525,000) and Church Centre (£350,000) at Telbury Street, Minchinhampton and Manse (£180,000) at 76 Glebe Road, Minchinhampton.

Note 3: Investment held by the Baptist Union Corporation Limited: "Lewey" money (£39,669.34).

BALANCE SHEET AT 5 APRIL 2021

2019-2020 (£)

2020-2021 (£)

Fixed assets: tangible assets – fixtures, fittings and equipment (A2) – see note 1		
Fixed assets: tangible assets – property (A2) – see note 2	2,426	3,235
Fixed assets: investments (A4) – see note 3	2,055,000	2,055,000
Current assets: stocks (B1) & debtors (B2)	39,669	39,669
Cash at bank and in hand (B4)	-	-
Intangible assets (A1), heritage assets (A3), investments (B3), liabilities (C)	184,497	194,663
Total net assets or liabilities	2,281,592	2,292,567

Unrestricted funds: CAF Bank current account (D3)	23,261	17,781
Unrestricted funds: CAF Bank deposit account (D3)	107,383	123,283
Unrestricted funds: Triodos Bank emergency reserve (D3)	53,853	53,599
Other funds (D1, D2, D4, D5)	-	-
Total charity funds	184,497	194,663

Note 4: Gifts transferred

	Received	Paid out
Christmas Appeal	11,400.00	11,400.00
YWAM Bolivia	13,200.00	13,200.00
Other		
Total	24,600.00	24,600.00

Note 5: Global Action Team

Total:		18,975.89

Note 6: Mission in our local communities

Churches Together		
Afternoon Fellowship		250.00
Bussage "Contact" Group		120.00
Speciality 4 U		271.68
Sparklets		
Other		
Total		641.68

Note 7: Minister's employment

Salary	29,838.67
Pension	8,390.00
Pastoral expenses	477.80
Pastoral travel	184.44
Training	35.90
Manse utilities	3,299.94
Manse maintenance	0.00
Total	42,226.75

Note 8: Children's & Family Work

Children	402.32
Youth	562.08
Total	964.40

Note 9: Youth Minister's & Missional Worker employment

Salary	28,065.55
Pension	5,446.23
Total	33,511.78

Note 10: Administration Costs

Annual audit costs	400.00
BU Pension Fund levy	2,984.94

Telephone & Internet	713.60
Media & website	908.08
Stationery & postage	213.14
Subscriptions	706.88
General admin	112.49
Book-keeping	1,927.50
Bank Charges	69.00
IT	1,251.08
Total	9,286.71

Note 11: Adults' Church Activities

AV & PA	335.77
Catering	
Social Events Team	
Sunday gatherings	1,172.95
Small groups	85.61
Total	1,594.33

Note 12: Tetbury Street premises costs

Insurance	2,115.44
Utilities	3,429.33
Cleaning	634.50
Graveyard	1,045.00
Maintenance	6,527.92
Total	13,752.19

Note 13: The Hub/Youth Centre premises costs

Insurance	809.00
Utilities	743.70
Cleaning	621.00
Maintenance	1,463.75
The Hub rental	11,706.64
Grass Cutting	426.00
Total	15,770.09

Note 14: Fixed assets: Fixtures, fittings and equipment

Balance forward 6 April 2020 (A)	3,235
Additions (B)	0
Depreciation for the period (A+B) x 25% = C	(809)
Net book value at 5 April 2021 (A+B-C)	2,426

DECLARATION

The annual accounts set out on pages 1 & 2 relating to the year ending 5 April 2021 are as approved by the Managing Trustees and are signed on their behalf by me as Church Treasurer 2020-21.

Signed: *J. Williams*
Ian Williams FCA
Date: November 2021
23

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGING TRUSTEES AND MEMBERS OF
MINCHINHAMPTON BAPTIST CHURCH on the Accounts for the year ended 5 April 2021**

Respective responsibilities of managing trustees and independent examiner

As the charity's trustees, you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met. In my opinion no other matter needs attention to be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Hilton Holding B Com
60 Studland Park, Westbury, Wiltshire BA13 3HN

24

Date: November 2021

TRUSTEES' ANNUAL REPORT FOR 2020-2021

Reference and Administrative Details: The full name of the charity is MINCHINHAMPTON BAPTIST CHURCH. The charity is number 1126338 in the Register of Charities. The registered address of the charity is TETBURY STREET, MINCHINHAMPTON, GLOUCESTERSHIRE GL6 9JH. The following people acted as Trustees during 2020-21: Robert Skelton, Ian Beattie, Scott Coles, Caroline Hill-Trevor, Danny Brown, Agnes Grace, Steven Thomson and Ian Williams. The charity's bankers are CAF Bank Ltd, West Malling, Kent.

Structure, Governance and Management: The charity is governed by a Constitution adopted by church members on 2 October 2008. The charity's policy is that Trustees are elected by the church members and serve for a three-year period after which they are eligible for re-election. The Trustees have identified and reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks.

Objectives and Activities: The charity's objectives as stated in its Constitution are these: *The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. In fulfilling the purpose the Church will engage in a range of activities either on its own or with others that will vary from time to time with activities being initiated, expanded, or closed, as appropriate.*

Achievements and Performance: At 5 April 2021, the charity had 141 official members (2020: 151) and an average attendance at Sunday worship of 50 (2020: 150).

Financial Review: In 2020-21 the charity had a gross income of £151,158 of which £24,600 was freewill giving to help various Christian and humanitarian charities in other parts of the world. The policy of the Trustees is to regard the first £50,000 of the charity's reserves as an emergency fund with the rest available to spend in furtherance of the charity's aims.

Plans for Future Periods: The charity's vision statement reads: *Our vision is to be communities of disciples making disciples.*

Funds Held as Custodian Trustee on Behalf of Others: There are no such funds.

Employees: Two full-time employees were employed by the charity during the year 2020-21. No employee received employee benefits (excluding employer pension costs) of more than £60,000.

Statement of Compliance: The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Signed on behalf of all the Trustees:


Ian Williams FCA (Treasurer)

Date: 2 November 2021

