

Charity registration number 1126337 (England and Wales)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ALL SAINTS, ALLESLEY**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sarah Ashelby (Incumbent and Chair)	(Appointed 24 April 2024)
	Michael Jones (Lay Chair)	
	Colin Holtum (Reader)	
	Rozila Merali-Hosiene (Warden)	
	Fey Holtum	
	Tracy Kates (Warden)	
	Paul Payne (Deanery Synod and Treasurer)	
	Margaret Sidebotham	
	Brenda Wood	
	Luke Clark	
	Lesley Grove (Deanery Synod)	
	Julie Macdonald	
	Karissa Coley (Parish Safeguarding Officer)	(Appointed 12 May 2024)
Charity number	James Ots	(Appointed 12 May 2024)
	Yelena Williams (PCC Secretary)	(Appointed 12 May 2024)
	Christopher Hazell	(Appointed 12 May 2024)
Principal address	1126337	
Independent examiner	The Rectory	
	Rectory Lane	
	Allesley	
	Coventry	
	West Midlands	
	United Kingdom	
Bankers	CV5 9EQ	
Independent examiner	McGlone Wardzynski Limited	
	First Floor	
	Eagle House	
	14 Queens Road	
	Coventry	
	CV1 3EG	
Bankers		
Bankers	CCLA Investment Management Limited	
	80 Cheapside	
	London	
	EC2V 6DZ	
Bankers	NatWest Bank	
	Broadgate	
	Coventry	
	CV1 1ZZ	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

CONTENTS

	Page
Trustees report	1 - 6
Statement of trustees responsibilities	7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 20

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and Activities

The role of the PCC is to co-operate with the incumbent (Rev Sarah Ashelby from 24 April 2024) and during the preceding Vacancy, with the Area Dean (Rev Gareth Irvine), in promoting the whole mission of the Church in the parish of Allesley and beyond, in the context of pastoral, evangelistic, social and ecumenical work.

The PCC is also responsible for the maintenance of the church buildings and its grounds.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

2024 was a year of two halves as we welcomed our new Rector who was installed at the end of April and after moving house during May, was able to fully start the role at the beginning of June. The first half of the year was about maintaining our value of simplicity, committing to keeping on meeting together for worship and community, and looking forward to the next season of the Church. The churchwardens and PCC continued to oversee the life and governance of the church during this period of vacancy.

We have continued with many of our usual patterns that bring people together and bring life to them, including Mainly Music, Mites and Minders, and some home groups; and offering simple events throughout the year to build connections. A continued focus on pastoral care through both formal routes, such as the pastoral care visiting team, home communion team, tea and cake events and bereavement coffee morning, and informal connections and friendships.

The summer months afforded time and space to get to know each other better, continuing to develop teams of leaders who contribute in many ways across the church and beginning to think about what new initiatives or priorities God might be giving us. During July and August we were intentional in keeping our church life simple, including offering a relaxed and informal series of 10am services outside with space for Bible study and fellowship.

September saw the introduction of a new pattern of Morning prayer, on Tuesdays and Thursdays, with the focus of the Thursday meeting being ecumenical and outward facing. October was a significant month for us as we focused on the theme of "Generosity" - considering the generosity of God and how we might become generous in every aspect of our lives, including a call for those able to commit to regular financial giving to the Church. This included our Harvest Celebration, which celebrated all we have been blessed with and culminated in a shared meal, which deepened our community feeling.

Volunteers

The PCC is grateful to all volunteers who have offered support during the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Overview of 2024

Throughout 2024 we continued to look towards the future with hope and joy.

Worship, prayer and spirituality remain at the heart of who we are as a community. We have an established pattern of worship with an 8am traditional service of Holy Communion (BCP) on the first and third Sundays of the month, a 6pm service of Holy Communion on the second Sunday of the month, a 6pm service of evening prayer or Celtic prayer on the 4th Sunday of the month and a 10am family service each Sunday. These services continue to be livestreamed to enable those who either can't come to church or would rather join online to remain engaged. The 10am service moved outside again during July and August providing the church community with intentional time for extended fellowship, Bible study and connection with nature, and Muddy Church activities for younger members. The worship zones for our children and young people have been a joy throughout the year at the 10am service, especially in seeing children of different ages building relationships with one another. A monthly midweek Holy Communion service was part of our pattern too, aimed particularly at helping those who feel more comfortable with a quiet and simple service.

Our Readers have continued to offer support to refugees living locally in hotels and are helping them develop their growing faith. There have been times to gather for prayer; through small groups, church open mornings and special services throughout the year where we have had space to engage with different styles of worship.

Alongside the regular pattern of worship, we have connected with one another and the people in our community through special acts of worship to mark specific life events or moments in the year. This includes 3 services of baptism, 3 marriage services and 31 end of life services (funerals, thanksgivings or burial of ashes). Through these services we have connected with around 3,000 people. Alongside these services, there was our annual service of commemoration, led by a retired priest who serves the church in many ways through her funeral ministry. There have been services marking seasons in the year, including services during Holy Week, a joyful service for Christ the King; services to mark the advent and Christmas seasons including, candlelit carol service, crib services, Midnight Communion, and a Christmas Day family Communion, alongside many others.

Connecting with others has continued to be a priority for 2024, and the main churchyard space has been instrumental in this, with the continued use of reflection areas, muddy church walks, family picnics and community social events all using that space. Many of our community-facing groups: Mainly Music, Mites and Minders and the Bereavement Group, continued to meet and support one another. Pastoral care has been important with the pastoral care team taking responsibility for calling, visiting, and sharing Home Communion with those in need, some small groups continuing to support each other and informal friendships being essential to who we are.

There have been other social, community-facing events throughout the year such as a pancake party, a pumpkin carving event, a garden party in the Rectory, tea and cake events and Narnia. It has been a joy to see our relationship with Allesley Primary continue to develop, with students attending Narnia and team members being welcomed into the school for Open the Book assemblies and story bag sessions. We have continued a ministry of supporting those who are refugees and living in our parish. Our church partnership with Hope into Action developed too with a Friendship and Support Group actively supporting the tenants in significant ways through friendship. Allesley Festival maintained its usual pattern and our church community were delighted to engage again through entering the scarecrow competition, hosting the Art Exhibition, welcoming people for the festival service, entering a float to be part of the procession through the village and hosting a popular music concert.

Relating to structures and governance, the PCC have met bimonthly with the Standing and Finance committee meeting on the alternate months, both bodies focusing on ensuring our resources are used for the purposes of God's mission in this parish and seeking to offer open and collaborative leadership to the church.

Our Parish Administrator went from strength to strength, enabling the administrative processes of the church to function well, particularly relating to Life Events and churchyard enquiries. We have continued to commit to being a safe church through striving to be up to date with all safeguarding requirements and through reflecting theologically on this commitment. We have engaged with the wider church too through deanery synod and St Laurence's Mission Hub.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Alongside tending to our internal workings, we have also continued to care for and maintain our beautiful Grade 1 listed church building and grounds which continue to speak of God's faithfulness and remains a point of great sanctuary for many. The grounds have been maintained throughout the year by our churchyard tidy team, with some help from volunteers from Jaguar Land Rover who worked on the lower churchyard. Both the church building and outdoor spaces have been places of reflection and encounter, particularly through the Muddy Church resources that have been available throughout the year outside. During 2024 we completed our tree survey and prioritised work needing to be done.

In April 2024 the church welcomed a new Rector, and the second half of the year saw her settling in, meeting people and determining the key priorities for 2025. We are seeing new people attending the church and many of the community groups are growing. Christmas was a particularly high point, with standing room only at our Carol service, and several popular school concerts held in the Church. We look forward to seeing who God will draw into the life of the church over the next year, and how the many initiatives we are already involved in, such as Hope into Action, ministry with refugees, ministry with the local schools and life events, will grow and develop. We continue to seek the abundant life of Jesus and to share that life with others, both through our church activities and in our individual lives.

Financial review

Total income during 2024 was £197,003, which was £57,157 more than during 2023 and £38,481 more than 2022. This total included £95,983 of Stewardship giving, other donations and reclaimed Gift Aid; £2,000 from legacies; £63,367 from both restricted and unrestricted grants, which is £44,500 more than in 2023; £12,892 from Wedding and Funeral fees, £782 less than 2023; £3,647 from hiring out the church hall, £3,512 from various church groups and events, and £14,764 in interest on bank deposits, up by £4,786 on 2023. Income was around £75,000 more than projected, largely due to receiving a number of grant payments towards extensive repair work on the church spire in the second half of the year, including a large donation from the Thompson-Bree Charitable Trust. There was also a £20,000 grant from the National Lottery to support work with community-facing groups over the next two years and the continued benefit of relatively high interest rates on investments compared to recent years. The PCC continue to be very grateful to the declining number of regular givers who together contributed over 52% of All Saints' income during 2024, which at £83,777 is down by over £5,000 compared to the 2023 figure of £88,958.

Expenditure for 2024 was £253,086, which was £80,836 more than 2023 and meant there was a deficit for the year of £56,083, which is considerably less than projected at the start of the year. The PCC continues to pay more than the expected Parish Share to support other churches in Coventry North Deanery: in 2024 this was 25% above the expected amount, at £82,885, £3,353 more than in 2023. In house staff costs were £27,917, £7,742 more than in 2023 when the church was without an Administrator for over six months; utilities, communications and insurance came to £14,883, which was just 2% higher than 2023; church, hall and grounds maintenance was over £60,500 higher than 2023, increasing to £75,864, almost entirely due to the cost of repairs undertaken on the church spire. Worship and event costs include £6,900 for a new grand piano, which was funded entirely by a very generous anonymous donation, otherwise they would have totalled £5,172 or 9.5% higher than 2023. Youth and Children's work is £610 higher than 2023, mainly due to a lag in recording spending from 2023. Legal and Professional fees have increased again due to extra Architect fees associated with church spire repairs, which was a complex project; but other categories were roughly comparable with 2023 figures. From qualifying income, the PCC have made grants and donations of £17,607, mainly distributed amongst seven different charities, with three each receiving 20% of £11,563 and the remaining four, 10%; and the Hope into Action housing project receiving £5,000 as an ongoing annual grant, paid in monthly instalments.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Looking to the budget for 2025 and the continued expectations of flat or reduced church income reflecting the state of the economy generally, the PCC have agreed to a budget showing a reduced potential deficit of £39,405. It is always difficult to project how future income might change, but the PCC are hopeful that with the renewed mission focus across the church, which is already leading to an improvement in attendance, and in turn personal giving; plus an increase in the use of the church and hall by community groups and for events that raise funds for the church, that this figure can be reduced somewhat.

All Saints Church is blessed to have received two substantial legacies several years ago, which means that the PCC still held over £257,000 in unrestricted funds at the end of 2024, which was a reduction of almost £75,000 during the year, some of which was used to make up for reduced personal giving but was mostly allocated to repairs on the Grade 1 listed church and grounds. For 2025, in addition to the predicted operational budget deficit of £23,405, another £22,456 has been set aside from those funds to cover essential maintenance and improvements the church building and grounds, as well as the regular grant to Hope into Action.

Reserves Policy

The level of unrestricted funds is maintained at a level to cover committed one-off expenditure, together with a reasonable level of headroom to cover unforeseen expenditure.

The Operational Reserve Fund is a designated fund containing money set aside in line with the PCC Reserves Policy to ensure a degree of continuity in the event of serious disruption to church income. The level of reserves is calculated as one year of Parish Share (£82,885), plus six months of operating expenses (not including Parish Share) (£46,656), giving £129,541. Added to this is the current value of restricted funds (£4,085), giving a total reserve figure for 2024 of £133,626.

A large proportion of PCC income is tithed, apart from Restricted Grants, Legacies and other money given or paid for a specific purpose (e.g. for flowers, weddings, funerals, children's groups, building work, new piano, etc.).

Structure, governance and management

Governing document

The charity is Governed by the Parochial Church Councils (Powers) Measure 1956 (as amended) and The Church Representation Rules (contained in Section 3 to the Synodical Government Measure 1969 as amended).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints, the membership of the PCC consists of the incumbent (our Rector), churchwardens, one reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services or are members of our different congregations are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

PCC members (Trustees) who have served at any time from 1st January 2024 until the date this report was approved are:

Ex Officio members:

- | | |
|--------------------------|---|
| • Reverend Sarah Ashelby | (Incumbent and Chair) (appointed 24 April 2024) |
| • Colin Holtum | (Reader) |
| • Tracy Kates | (Warden) (first elected 12 May 2024) |
| • Rozila Merali-Hosiene | (Warden) |

Elected members:

- | | |
|-----------------------|---|
| • Michael Jones | (Lay Chair) (elected 12 May 2024) |
| • Luke Clark | |
| • Karissa Coley | (Parish Safeguarding Officer) (elected 12 May 2024) |
| • Lesley Grove | (Deanery Synod) |
| • Christopher Hazell | (elected 12 May 2024) |
| • Fey Holtum | |
| • Matthew Jones | (resigned 12 May 2024) |
| • Julie MacDonald | |
| • James Ots | (elected 12 May 2024) |
| • Paul Payne | (Deanery Synod & Treasurer) (elected 12 May 2024) |
| • Margaret Sidebotham | |
| • Yelena Williams | (PCC Secretary) (elected 12 May 2024) |
| • Brenda Wood | |

No voting rights (not Trustees)

- Catherine Rachel

Recruitment and appointment of new trustees

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

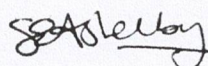
TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees report was approved by the Board of Trustees.



Sarah Ashelby (Incumbent and Chair)
Chair of Trustees

27 March 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of All Saints, Allesley (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Amanda Asbury
Amanda Asbury (Mar 27, 2025 16:36 GMT)

Amanda Asbury FCCA

16 Emily Allen Road
Whitmore Park
14 Queens Road
Coventry
CV6 2PN

Dated: 27 March 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	103,276	58,074	161,350	105,423	3,413	108,836
Other trading activities	4	16,539	-	16,539	17,554	-	17,554
Investments	5	14,764	-	14,764	9,978	-	9,978
Other income	6	4,350	-	4,350	3,478	-	3,478
Total income		<u>138,929</u>	<u>58,074</u>	<u>197,003</u>	<u>136,433</u>	<u>3,413</u>	<u>139,846</u>
Expenditure on:							
Charitable activities	7	<u>213,662</u>	<u>39,424</u>	<u>253,086</u>	<u>163,083</u>	<u>9,167</u>	<u>172,250</u>
Total expenditure		<u>213,662</u>	<u>39,424</u>	<u>253,086</u>	<u>163,083</u>	<u>9,167</u>	<u>172,250</u>
Net income/(expenditure) and movement in funds		(74,733)	18,650	(56,083)	(26,650)	(5,754)	(32,404)
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>331,830</u>	<u>4,085</u>	<u>335,915</u>	<u>358,480</u>	<u>9,839</u>	<u>368,319</u>
Fund balances at 31 December 2024		<u>257,097</u>	<u>22,735</u>	<u>279,832</u>	<u>331,830</u>	<u>4,085</u>	<u>335,915</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

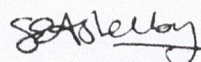
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	13	1,935		1,115	
Cash at bank and in hand		279,331		336,283	
		<u>281,266</u>		<u>337,398</u>	
Creditors: amounts falling due within one year	14	<u>(1,434)</u>		<u>(1,483)</u>	
Net current assets			<u>279,832</u>		<u>335,915</u>
Income funds					
Restricted funds	16		22,735		4,085
Unrestricted funds			<u>257,097</u>		<u>331,830</u>
			<u>279,832</u>		<u>335,915</u>

The financial statements were approved by the Trustees on 27 March 2025



Sarah Ashelby (Incumbent and Chair)
Chair of Trustees

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

All Saints Church is situated on Birmingham Road, Allesley, Coventry. It is part of the Diocese of Coventry within the Church of England. The correspondence address is The Rectory, Rectory Lane, Allesley, Coventry, CV5 9EQ. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	71,437	7,207	78,644	73,277	-	73,277
Legacies	2,000	-	2,000	1,000	-	1,000
Grants received	12,500	50,867	63,367	15,455	3,413	18,868
Gift Aid tax reclaimed	17,339	-	17,339	15,691	-	15,691
	<u>103,276</u>	<u>58,074</u>	<u>161,350</u>	<u>105,423</u>	<u>3,413</u>	<u>108,836</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants received						
Martha Flint	-	1,500	1,500	-	2,100	2,100
Allesley General Charities	-	450	450	-	350	350
Thomson-Bree Charitable Trust	12,500	5,000	17,500	15,000	-	15,000
The Allesley Church Estate	-	2,400	2,400	-	-	-
National Lottery Community Fund	-	20,000	20,000	-	-	-
Coventry DBF Ltd	-	5,000	5,000	-	963	963
Allesley Festival Committee	-	1,200	1,200	455	-	455
Benefact Trust	-	2,500	2,500	-	-	-
HMRC Grants	-	12,817	12,817	-	-	-
	<u>12,500</u>	<u>50,867</u>	<u>63,367</u>	<u>15,455</u>	<u>3,413</u>	<u>18,868</u>

4 Other church income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Church hall lettings	3,647	3,878
Wedding and funeral fees	12,892	13,676
	<u>16,539</u>	<u>17,554</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>14,764</u>	<u>9,978</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	3,512	2,904
Employers allowance	838	574
	<u>4,350</u>	<u>3,478</u>

Other income includes income for Mainly Music £798, Bereavement Group £444, Mites and Minders £1,502 and Community Events £762 and other debtors £6.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	2024 £	2023 £
Staff costs	27,917	20,175
Diocesan parish share	82,885	79,532
Funeral and wedding fees	6,777	7,874
Church utilities	14,883	14,601
Church maintenance	75,391	15,306
Worship and event costs	12,072	4,720
Youth and children's work	3,325	2,715
Technology, software and maintenance	584	1,651
Print, postage and stationery	2,078	2,079
Legal and professional fees	8,679	4,248
Sundries	31	75
Bank charges	373	375
Discipleship & training	15	462
Hope into Action Project expenses	319	1,000
	<u>235,329</u>	<u>154,813</u>
Donations and grants paid	17,607	17,287
Share of governance costs (see note9)	150	150
	<u>253,086</u>	<u>172,250</u>
Analysis by fund		
Unrestricted funds	213,662	163,083
Restricted funds	39,424	9,167
	<u>253,086</u>	<u>172,250</u>

8 Grants payable

	2024 £	2023 £
Donations and grants paid		
Tithes	11,563	10,263
Other donations and gifts	1,044	737
TFC ASRAM project	-	5,454
Hope into Action project	5,000	833
	<u>17,607</u>	<u>17,287</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Grants payable (Continued)

9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	150	150
Analysed between:		
Charitable activities	150	150

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Payments were made to the following trustees for reimbursed expenses:-

Rev Sarah Ashelby	£652.31
Rozila Merali-Hosiene	£820.49
Michael Jones	£549.77
Brenda Wood	£21.30

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Parish Administrator	1	1
Families co-ordinator	1	1
Total	2	2

Staff costs

	2024 £	2023 £
Wages and salaries	25,445	18,554
Other clergy & staff costs	995	237
Vergers bursary	1,477	1,384
	27,917	20,175

Wages & salaries includes gross wages £24,265 (2023 - £17,807), employers national insurance costs £838 (2023 - £574), employer pension costs of £342 (2023 - £173).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	1,935	1,115
	<u>1,935</u>	<u>1,115</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	330	379
Other creditors	1,104	1,104
	<u>1,434</u>	<u>1,483</u>

15 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £342 (2023 - £173)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£	£	£	£
Bell Restoration Fund	4,085	-	-	4,085	-	-	4,085
Church Fabric Fund	-	-	-	-	29,057	(29,057)	-
National Lottery Community Fund	5,754	-	(5,754)	-	-	-	-
National Lottery Community Activities Support Fund	-	-	-	-	20,000	(2,050)	17,950
Children & Youth Fund	-	2,100	(2,100)	-	1,500	(1,500)	-
Coventry DBF energy grant	-	963	(963)	-	-	-	-
Alleviation of Poverty fund	-	350	(350)	-	450	(450)	-
Church Flower Fund	-	-	-	-	847	(847)	-
Strimmer Purchase Fund	-	-	-	-	700	-	700
Piano Purchase Fund	-	-	-	-	5,520	(5,520)	-
	<u>9,839</u>	<u>3,413</u>	<u>(9,167)</u>	<u>4,085</u>	<u>58,074</u>	<u>(39,424)</u>	<u>22,735</u>

The purpose and use of the 'Bell Restoration Fund' is to provide money towards the restoration and the maintenance of all the bells and ancillary equipment in All Saints Church tower.

The purpose and use of the 'Church Fabric Fund' is for the general repairs and upkeep of the Church and hall.

The purpose and use of the 'National Lottery Community Fund' was to supply, for one year, weekly activities for up to 200 asylum seekers, refugees and migrants (ASRAM) located in temporary emergency hotel accommodation in Allesley, Coventry.

The purpose and use of the 'National Lottery Community Activities Support Fund' is to promote, for two years, community-centred activities in and around the church and hall buildings and maintaining church grounds.

The purpose and use of the 'Children & Youth Fund' is for the work with children and young people at All Saints Church.

The purpose and use of the 'Coventry DBF energy grant' fund is a one-off contribution to church energy costs.

The purpose and use of the 'Alleviation of Poverty Fund' is for the alleviation of poverty in the parish.

The purpose and use of the 'Church Flower Fund' is for the purchase of flowers to decorate the church.

The purpose and use of the 'Strimmer Purchase Fund' is for the purchase of new strimmers.

The purpose and use of the 'Piano Purchase Fund' was for the purchase of a second-hand piano for the church.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

(Continued)

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	257,097	22,735	279,832
	<u>257,097</u>	<u>22,735</u>	<u>279,832</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	331,830	4,085	335,915
	<u>331,830</u>	<u>4,085</u>	<u>335,915</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).