

Charity registration number 1126337

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF ALL SAINTS, ALLESLEY**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Michael Jones (Chair)	
	Colin Holtum (Reader)	
	Rozila Merali-Hosiene (Warden)	
	Fey Holtum	
	Matthew Jones	
	Tracy Kates	
	Paul Payne (Treasurer and Warden)	
	Margaret Sidebotham	
	Brenda Wood	
	Luke Clark	(Appointed 14 May 2023)
Charity number	1126337	
Principal address	The Rectory	
	Rectory Lane	
	Allesley	
	Coventry	
	West Midlands	
	United Kingdom	
	CV5 9EQ	
Independent examiner	McGlone Wardzynski Limited	
	Eagle House	
	14 Queens Road	
	Coventry	
	CV1 3EG	
Bankers	CCLA Investment Management Limited	
	80 Cheapside	
	London	
	EC2V 6DZ	
	NatWest Bank	
	Broadgate	
	Coventry	
	CV1 1ZZ	

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### Objectives and Activities

The role of the PCC is to co-operate with the incumbent (Rev Elizabeth Holland until 2 July 2023) and during the following vacancy, with the Area Dean (Rev Gareth Irvine), in promoting the whole mission of the Church in the parish of Allesley and beyond, in the context of pastoral, evangelistic, social and ecumenical work.

The PCC is also responsible for the maintenance of the church buildings and its grounds.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Significant activities

Throughout 2023, the focus remained on keeping life "simple, gentle and connected" for us as a church community. Simplicity meant continuing to acknowledge the fatigue people are experiencing and seeking to keep our community life light and life-giving for all involved. Gentle meant being gentle with ourselves and one another, continuing to concentrate on the quality of our relationships and trusting that as a foundation for our mission and ministry, and being encouraging with new initiatives as they begin. Connected meant attending to our relationship with God and making a priority of being together and reaching out into the community. This focus has served the church well as it coped with the unexpected vacancy caused by Rev Elizabeth Holland leaving at the start of July, moving with her family to start a new chapter in their lives in Liverpool.

#### Simplicity

- We have taken the time to pray and reflect.
- During July and August we were intentional in keeping our church life simple, including offering a relaxed and informal series of 10am services outside with space for Bible study and fellowship.
- We have continued with many of our usual patterns that bring people together and bring life to them, including Mainly Music, Mites and Minders, and some home groups; and offering simple events throughout the year to build connections.

#### Gentleness

- A continued focus on pastoral care through both formal routes, such as the pastoral care visiting team, home communion team, tea and cake events and bereavement coffee morning, and informal connections and friendships.
- Many of our teams have continued to meet in order to grow and develop in our relationships and skills.
- We have been intentionally gentle with one another and ourselves in the focus of our worship through sermon series.

#### Connectedness

- Continuing and developing our pattern of prayer and worship to enable us to connect with God and one another, including our monthly rhythm of Holy Communion, family services, evening prayer and Celtic prayer, and special services throughout the year.
- Connecting with members of the community at significant moments in their lives through life events including Baptisms, Weddings and Funerals.
- Social events throughout the year open to the church and wider community including a pancake party, bring and share lunch, and engagement with the wider community through the Allesley Festival
- Building relationships with groups, organisations and people in the local community including those who are residents in the local hotels and local schools.
- Connecting with other Christians through events such as Thrive Juniors and City Praise and Prayer.

#### Volunteers

The PCC is grateful to all volunteers who have offered support during the year.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### **Achievements and performance**

#### **Overview of 2023**

Throughout 2023 we continued to look towards the future with hope and joy.

Worship, prayer and spirituality remain at the heart of who we are as a community. We have an established pattern of worship with an 8am traditional service of Holy Communion (BCP) on the first and third Sundays of the month, a 6pm service of Holy Communion on the second Sunday of the month, a 6pm service of evening prayer or Celtic prayer on the fourth Sunday of the month and a 10am family service each Sunday. These services continue to be livestreamed to enable those who either can't come to church or would rather join online to remain engaged. The 10am service moved outside again during July and August providing the church community with intentional time for extended fellowship, Bible study and connection with nature, and Muddy Church activities for younger members. The worship zones for our children and young people have been a joy throughout the year at the 10am service, especially in seeing children of different ages building relationships with one another. A monthly midweek Holy Communion service was part of our pattern too, aimed particularly at helping those who feel more comfortable with a quiet and simple service.

Our readers have continued to offer an introduction to Christianity course for refugees living locally in hotels who are interested in discovering more about faith, with many of them going on to declare their faith through baptism and confirmation. There have been times to gather for prayer; through small groups, church open mornings and special services throughout the year where we have had space to engage with different styles of worship. There was a Church Quiet Day at Leasowes Barn in June, which offered the opportunity to connect with God through a series of meditations and times for reflection in beautiful surroundings.

Alongside the regular pattern of worship, we have connected with one another and the people in our community through special acts of worship to mark specific life events or moments in the year. This includes 6 services of baptism, 6 marriage services and 26 end of life services (funerals, thanksgivings or burial of ashes). Through these services we have connected with around 3,000 people. Alongside these services, there was a service of commemoration led by a visiting priest and bereavement coffee morning members. There have been services too marking seasons in the year, including services during Holy Week, a joyful service for Christ the King; services to mark the advent and Christmas seasons including, candlelit carol service, crib services, Midnight Communion, and a Christmas Day family Communion, alongside many others.

Connecting with others has continued to be a priority for 2023, and the main churchyard space has been instrumental in this, with the continued use of reflection areas, muddy church walks, family picnics and community social events all using that space. We invested in five new noticeboards during the year, placed strategically to engage, in a 'non-digital' way, with as many as possible in the community who walk across or take time to reflect on church grounds, many without realising that is where they are. Many of our community-facing groups: Mainly Music, Mites and Minders and the Bereavement Group, continued to meet and support one another. Pastoral care has been important with the pastoral care team taking responsibility for calling, visiting, and sharing Home Communion with those in need, some small groups continuing to support each other and informal friendships being essential to who we are.

There have been other social, community-facing events throughout the year such as a pancake party, a pumpkin carving event, picnics, tea and cake events and Narnia. It has been a joy to see our relationship with Allesley Primary continue to develop, with students attending Narnia and team members being welcomed into the school for Open the Book assemblies and story bag sessions. We have continued a ministry of supporting those who are refugees and living in our parish in local hotels and engaged with other charities who support them too, particularly Together for Change. Our church partnership with Hope into Action developed too with a Friendship and Support Group being active with furnishing a property and helping tenants to move in towards the end of 2023. Allesley Festival maintained its usual pattern and our church community were delighted to engage again through entering the scarecrow competition, hosting the Art Exhibition, welcoming people for the festival service, entering a float to be part of the procession through the village and hosting a popular outdoor music concert in the churchyard.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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Relating to structures and governance, the PCC have met bimonthly with the Standing and Finance committee meeting on the alternate months, both bodies focusing on ensuring our resources are used for the purposes of God's mission in this parish and seeking to offer open and collaborative leadership to the church. There was a PCC Away Day at St James, Styvechale in July to discuss the approach to the Vacancy caused by Rev Lizzy Holland and her family leaving us at the start of July after Mitch took up his appointment at Liverpool Cathedral. Since then we have been blessed by the arrival of a retired priest, who has been able to preside at many of our timetabled Holy Communion services, so making us less reliant on visiting clergy.

In June we were able to appoint a new Parish Administrator, after a six-month vacancy in the role. We have continued to help our Ordinand with her training for ordination in 2024, by providing opportunities to serve, preach and learn. We have continued to commit to being a safe church through striving to be up to date with all safeguarding requirements and through reflecting theologically on this commitment, including appointing a new Parish Safeguarding Officer during the year. We have engaged with the wider church too through deanery synod and St Laurence's Mission Hub.

Alongside tending to our internal workings, we have also continued to care for and maintain our beautiful Grade 1 listed church building and grounds which continue to speak of God's faithfulness and remains a point of great sanctuary for many. The Quinquennial Inspection was undertaken by our architect, which has identified some key works that need to be done. As usual, we have undertaken some work on the trees in our churchyard spaces too, including some storm damage, ensuring they are safe and able to flourish. The grounds have been maintained throughout the year by our churchyard tidy team, with some help from volunteers from Jaguar Land Rover who worked on the lower churchyard. Both the church building and outdoor spaces have been places of reflection and encounter, particularly through the Muddy Church resources that have been available throughout the year outside.

As we look ahead to 2024, with the arrival of a new Rector towards the end of April, there is real anticipation about what God is doing and will do in our community. We are seeing new people attending the church and many of the groups growing, and the hope is that a focus on our values will lead us to having a clear sense of God's vision for our church and wider community, and that we can implement these values and vision into our culture. We look forward to seeing who God will draw into the life of the church over the next year, and how the many initiatives we are already involved in, such as Hope into Action, ministry with refugees, ministry with the local schools and life events, will grow and develop. We continue to seek the abundant life of Jesus and to share that life with others, both through our church activities and in our individual lives.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### Financial review

Total income during 2023 was £139,846 which was £18,676 less than during 2022 and £94,273 less than 2021, although still higher than anticipated at the start of 2023. This total included £88,968 of Stewardship giving, other donations and reclaimed Gift Aid; £1,000 from legacies; £18,868 from both restricted and unrestricted grants; £13,676 from Wedding and Funeral fees; £3,878 from hiring out the church hall, £2,904 from various church groups and events, and £9,978 in interest on bank deposits. Income was around £20,000 more than projected, largely due to a large donation from the Thompson-Bree Charitable Trust received towards the end of 2023 and higher interest rates on investments. The PCC continue to be very grateful to the declining number of regular givers who together contributed over 63% of All Saints' income during 2023, down by £17,100 on the 2022 figure, mostly because of the change to claiming Gift Aid monthly rather than annually.

Expenditure for 2023 was £172,250, which was £14,691 more than 2022 and meant there was a deficit for the year of £32,403. The PCC continues to pay more than the expected Parish Share to support other churches in Coventry North Deanery: in 2023 this was 24% above the expected amount, at £81,365. In house staff costs were reduced by not employing an Administrator for the first 5 months of the year at £20,175; utilities, communications and insurance came to £14,601, which was £2,648 higher than 2022 as it included a full year of higher insurance, gas and electricity costs; church, hall and grounds maintenance came to £15,306 with the biggest single item being the 5 new noticeboards placed on Birmingham Road, the car park, and in the three graveyards. Printing costs are lower than 2022 and Legal and Professional fees have increased again due to expenses on the church's Quinquennial Inspection and preparing for the associated repairs highlighted; but other categories were roughly comparable with 2022 figures. From qualifying income, the PCC have made grants and donations of £16,454, mainly distributed amongst seven different charities, with three each receiving 20% of £10,263 and the remaining four, 10% and the TFC ASRAM project receiving £5,454, which was the balance of grant promised to it.

Looking to the budget for 2024 and the continued negative outlook for inflation and expectations of reduced church income generally, the PCC have agreed to a budget showing a potential deficit of £55,780. It is a very difficult time to project towards future income, but the PCC are hopeful that with a renewed mission focus across the church, which in turn leads to an improvement in attendance, and in turn personal giving, plus an increase in the use of the church and hall for weddings and other events that this figure can be reduced somewhat.

All Saints' Church is blessed to have received substantial amounts of money several years ago, which means that the PCC held over £333,000 in unrestricted funds at the end of 2023, a reduction of £26,650 during the year. For 2024, in addition to the operational budget deficit of £51,000, another £81,000 has been set aside from those funds to cover essential maintenance on the church building and grounds.

### Reserves Policy

The level of unrestricted funds is maintained at a level to cover committed one-off expenditure, together with a reasonable level of headroom to cover unforeseen expenditure.

The Operational Reserve Fund is a designated fund containing money set aside in line with the PCC Reserves Policy to ensure a degree of continuity in the event of serious disruption to church income. The level of reserves is calculated as one year of Parish Share (£82,885), plus six months of operating expenses (not including Parish Share) (£46,656), giving £116,107. Added to this is the value of restricted funds (£4,085), giving a total reserve figure for 2023 of £133,626.

A large proportion of PCC income is tithed, apart from Restricted Grants, Legacies and other money given or paid for a specific purpose (e.g. for flowers, weddings, funerals or children's groups).



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### Structure, governance and management

#### Governing document

The charity is Governed by the Parochial Church Councils (Powers) Measure 1956 (as amended) and The Church Representation Rules (contained in Section 3 to the Synodical Government Measure 1969 as amended).

#### Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints, the membership of the PCC consists of the incumbent (our Rector), churchwardens, one reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services or are members of our different congregations are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

PCC members (Trustees) who have served at any time from 1st January 2023 until the date this report was approved are:

#### Ex Officio members:

- Reverend Elizabeth Holland (Incumbent and Chair) (resigned 2 July 2023)
- Colin Holtum (Reader)
- Candice Harris (Warden) (resigned 14 May 2023)
- Rozila Merali-Hosiene (Warden)
- Paul Payne (Warden, from 14 May 2023) (Treasurer)

#### Elected members:

- Stephen Harris (resigned 14 May 2023)
- Christopher Hazell (resigned 14 May 2023)
- Fey Holtum (Deanery Synod to 14 May 23, PCC from 14 May 23)
- Matthew Jones
- Michael Jones (Vice Chair, then Lay Chair from 2 July 2023)
- Tracy Kates
- Margaret Sidebotham
- Brenda Wood
- Luke Clark (elected 14 May 2023)
- Lesley Grove (Deanery Synod) (elected 14 May 2023)
- Julie MacDonald (elected 14 May 2023)

#### No voting rights (not Trustees)

- Catherine Rachel
- Yelena Williams (Secretary)



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## TRUSTEES REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### **Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints, the membership of the PCC consists of the incumbent (our Rector), churchwardens, one reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services or are members of our different congregations are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees report was approved by the Board of Trustees.



Michael Jones (Mar 30, 2024 05:23 GMT)

Michael Jones (Chair)

**Chair of Trustees**

28 March 2024

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

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I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of All Saints, Allesley (the charity) for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Amanda Asbury (Mar 31, 2024 08:29 GMT+1)

**Amanda Asbury FCCA**

16 Emily Allen Road  
Whitmore Park  
Coventry  
CV6 2PN

Dated: 28 March 2024

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	105,423	3,413	108,836	124,593	13,150	137,743
Other church income	4	17,554	-	17,554	13,690	-	13,690
Investments	5	9,978	-	9,978	4,227	-	4,227
Other income	6	3,478	-	3,478	2,862	-	2,862
<b>Total income</b>		<b>136,433</b>	<b>3,413</b>	<b>139,846</b>	<b>145,372</b>	<b>13,150</b>	<b>158,522</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	7	163,083	9,167	172,250	150,163	7,396	157,559
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(26,650)</b>	<b>(5,754)</b>	<b>(32,404)</b>	<b>(4,791)</b>	<b>5,754</b>	<b>963</b>
Fund balances at 1 January 2023		358,480	9,839	368,319	363,271	4,085	367,356
<b>Fund balances at 31 December 2023</b>		<b>331,830</b>	<b>4,085</b>	<b>335,915</b>	<b>358,480</b>	<b>9,839</b>	<b>368,319</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	13	1,115		1,210	
Cash at bank and in hand		336,283		368,396	
		<u>337,398</u>		<u>369,606</u>	
<b>Creditors: amounts falling due within one year</b>	14	(1,483)		(1,287)	
Net current assets			<u>335,915</u>		<u>368,319</u>
<b>Income funds</b>					
Restricted funds	16		4,085		9,839
Unrestricted funds			<u>331,830</u>		<u>358,480</u>
			<u>335,915</u>		<u>368,319</u>

The financial statements were approved by the Trustees on 28 March 2024



Michael Jones (Mar 30, 2024 05:23 GMT)

Michael Jones (Chair)

Chair of Trustees

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

All Saints Church is situated on Birmingham Road, Allesley, Coventry. It is part of the Diocese of Coventry within the Church of England. The correspondence address is The Rectory, Rectory Lane, Allesley, Coventry, CV5 9EQ. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission for England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	73,277	-	73,277	80,629	-	80,629
Legacies receivable	1,000	-	1,000	-	-	-
Grants received	15,455	3,413	18,868	14,000	13,150	27,150
Gift Aid tax reclaimed	15,691	-	15,691	29,964	-	29,964
	<u>105,423</u>	<u>3,413</u>	<u>108,836</u>	<u>124,593</u>	<u>13,150</u>	<u>137,743</u>
<b>Grants receivable</b>						
Martha Flint	-	2,100	2,100	-	1,600	1,600
Allesley General Charities	-	350	350	-	350	350
Thomson-Bree Charitable Trust	15,000	-	15,000	14,000	-	14,000
The Allesley Church Estate	-	-	-	-	1,200	1,200
National Lottery Community Fund	-	-	-	-	10,000	10,000
Coventry DBF Ltd	-	963	963	-	-	-
Allesley Festival Committee	455	-	455	-	-	-
	<u>15,455</u>	<u>3,413</u>	<u>18,868</u>	<u>14,000</u>	<u>13,150</u>	<u>27,150</u>



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Donations and legacies (Continued)

### 4 Other church income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Church hall lettings	3,878	2,228
Wedding and funeral fees	13,676	11,462
	<u>17,554</u>	<u>13,690</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	9,978	4,227
	<u>9,978</u>	<u>4,227</u>

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	2,904	2,213
Employers allowance	574	649
	<u>3,478</u>	<u>2,862</u>

Other income includes income for Mainly Music £526, Bereavement Group £218, Mites and Minders £1,637 and Community Events £523.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Charitable activities

	2023 £	2022 £
Staff costs	20,175	24,802
Diocesan parish share	79,532	74,645
Funeral and wedding fees	7,874	6,070
Church utilities	14,601	11,953
Church maintenance	15,306	10,396
Worship and event costs	4,720	5,891
Youth and children's work	2,715	3,392
Technology, software and maintenance	1,651	237
Print, postage and stationery	2,079	2,511
Legal and professional fees	4,248	2,694
Sundries	75	18
Bank charges	375	321
Discipleship & training	462	-
Hope into Action Project expenses	1,833	-
	<u>155,646</u>	<u>142,930</u>
Donations and grants paid	16,454	14,479
Share of governance costs (see note9)	150	150
	<u>172,250</u>	<u>157,559</u>
<b>Analysis by fund</b>		
Unrestricted funds	163,083	150,163
Restricted funds	9,167	7,396
	<u>172,250</u>	<u>157,559</u>

Hope into Action Project expenses

### 8 Grants payable

	2023 £	2022 £
Donations and grants paid		
Tithes	10,263	9,401
Other donations and gifts	737	832
TFC ASRAM project	5,454	4,246
	<u>16,454</u>	<u>14,479</u>



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Grants payable (Continued)

9 Support costs	Support costs £	Governance costs £	2023 £	2022 £
Independent examiners fee	-	150	150	150
	-	150	150	150
Analysed between Charitable activities	-	150	150	150

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Payments were made to the following trustees for reimbursed expenses:-

Lesley Grove	£10.48
Rev Elizabeth Holland	£967.99, plus £500.00 leaving gift from PCC.
Fey Holtum	£50.01
Julie MacDonald	£23.94
Rozila Merali-Hosiene	£223.95
Paul Payne	£212.40
Brenda Wood	£30.00

### 11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	1	1
Families co-ordinator	1	1
Total	2	2

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees	(Continued)	
Staff costs	2023 £	2022 £
Wages and salaries	18,554	22,759
Other clergy & staff costs	237	785
Vergers bursary	1,384	1,258
	<u>20,175</u>	<u>24,802</u>

Wages & salaries includes gross wages £17,807 (2022 - £21,786), employers national insurance costs £574 (2022 - £649), employer pension costs of £173 (2022 - £324).

There were no employees whose annual remuneration was more than £60,000.

## 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	<u>1,115</u>	<u>1,210</u>

## 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	379	183
Other creditors	<u>1,104</u>	<u>1,104</u>
	<u>1,483</u>	<u>1,287</u>

## 15 Retirement benefit schemes

### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £173 (2022 - £324)



# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2023
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Bell Restoration Fund	4,085	-	-	4,085	-	-	4,085
Church Fabric Fund	-	1,200	(1,200)	-	-	-	-
National Lottery Community Fund	-	10,000	(4,246)	5,754	-	(5,754)	-
Children & Youth Fund	-	1,600	(1,600)	-	2,100	(2,100)	-
Coventry DBF energy grant	-	-	-	-	963	(963)	-
Alleviation of Poverty fund	-	350	(350)	-	350	(350)	-
	<u>4,085</u>	<u>13,150</u>	<u>(7,396)</u>	<u>9,839</u>	<u>3,413</u>	<u>(9,167)</u>	<u>4,085</u>

The purpose and use of the 'Bell Restoration Fund' is to provide money towards the restoration and the maintenance of all the bells and ancillary equipment in All Saints Church tower.

The purpose and use of the 'Church Fabric Fund' is for the general repairs and upkeep of the Church.

The purpose and use of the 'National Lottery Community Fund' was to supply, for one year, weekly activities for up to 200 asylum seekers, refugees and migrants (ASRAM) located in temporary emergency hotel accommodation in Allesley, Coventry.

The purpose and use of the 'Children & Youth Fund' is for the work with children and young people at All Saints Church.

The purpose and use of the 'Coventry DBF energy grant' fund is a one-off contribution to church energy costs.

The purpose and use of the 'Alleviation of Poverty Fund' is for the alleviation of poverty in the parish.

### 17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:						
Current assets/(liabilities)	331,830	4,085	335,915	358,480	9,839	368,319
	<u>331,830</u>	<u>4,085</u>	<u>335,915</u>	<u>358,480</u>	<u>9,839</u>	<u>368,319</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH  
OF ALL SAINTS, ALLESLEY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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**18 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).