

Charity registration number 1126337

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ALL SAINTS, ALLESLEY**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev Elizabeth Holland (Incumbent and Chair)	
	Colin Holtum (Reader)	
	Candice Harris (Warden)	
	Rozila Merali-Hosiene (Warden)	
	Stephen Harris	
	Christopher Hazell	
	Fey Holtum (Deanery Synod)	
	Matthew Jones	
	Michael Jones (Vice Chair)	
	Tracy Kates	(Appointed 15 May 2022)
	Paul Payne (Treasurer)	
Charity number	Margaret Sidebotham	(Appointed 15 May 2022)
	Brenda Wood	(Appointed 15 May 2022)
Principal address	1126337	
	The Rectory	
	Rectory Lane	
	Allesley	
	Coventry	
	West Midlands	
Independent examiner	United Kingdom	
	CV5 9EQ	
	McGlone Wardzynski Limited	
	14 Queens Road	
Bankers	Eagle House	
	Coventry	
	CV1 3EG	
	CCLA Investment Management Limited	
	80 Cheapside	
	London	
	EC2V 6DZ	
	NatWest Bank	
	Broadgate	
	Coventry	
	CV1 1ZZ	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 of the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities

The role of the PCC is to co-operate with the incumbent, Rev Lizzy Holland, in promoting the whole mission of the Church in the parish of Allesley and beyond, in the context of pastoral, evangelistic, social and ecumenical work.

The PCC is also responsible for the maintenance of the church buildings and its grounds.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

Throughout 2022, as we continued to recover from Covid, the focus remained on keeping life "simple, gentle and connected" for us as a church community. Simplicity meant continuing to acknowledge the fatigue people are experiencing and seeking to keep our community life light and life-giving for all involved. Gentle meant being gentle with ourselves and one another, continuing to concentrate on the quality of our relationships and trusting that as a foundation for our mission and ministry, and being encouraging with new initiatives as they begin. Connected meant attending to our relationship with God and making a priority of being together and reaching out into the community.

Simplicity

- We have taken the time to pray and reflect but have responded to new initiatives as people have felt called and led to do so including committing to a partnership with Hope into Action, hosting a Wedding Fayre and beginning to develop a team to focus on our Values, Vision and Culture
- During August we were intentionally in keeping our church life simple, including offering a relaxed and informal series of 10am services outside with space for Bible study and fellowship
- We have continued with many of our usual patterns that bring people together and bring life to them, including Ignite +, Mainly Music, Mites and Minders, and some home groups; and offering simple events throughout the year to build connections, such as picnics in the summer

Gentleness

- A continued focus on pastoral care through both formal routes, such as the pastoral care visiting team, home communion team, tea and cake events and bereavement coffee morning, and informal connections and friendships
- Many of our teams have continued to meet to grow and develop in our relationships and skills, including the music team and leading and preaching team
- We have been intentionally gentle with one another and ourselves in the focus of our worship through sermon series, including offering the Prayer Course II on unanswered prayer, and sharing our experiences of this through Sunday worship, and a sermon series towards the end of the year focus on the "one anothers", how to treat one another in the family of God

Connectedness

- Continuing and developing our pattern of prayer and worship to enable us to connect with God and one another, including our monthly rhythm of Holy Communion, family services, evening prayer and Celtic prayer, and special services throughout the year
- Connecting with members of the community at significant moments in their lives through life events including Baptisms, Weddings and Funerals
- Social events throughout the year open to the church and wider community including a pancake party, bring and share lunch, Jubilee community lunch and engagement with the wider community through the Allesley Festival
- Building relationships with groups, organisations and people in the local community including those who are residents in the local hotels and local schools
- Connecting with other Christians through events such as City Praise and Prayer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Volunteers

The PCC is grateful to all volunteers who have offered support during the year.

Achievements and performance

Overview of 2022

Throughout 2022, it seemed as though a new normal after the Covid-19 pandemic was finally being established. With restrictions over and people feeling more comfortable meeting together, many church activities found a new rhythm and pattern which has enabled us to begin to look towards the future with hope and joy.

Worship, prayer and spirituality remain at the heart of who we are as a community. We have an established pattern of worship with an 8am traditional service of Holy Communion (BCP) on the first and third Sundays of the month, a 6pm service of Holy Communion on the second Sunday of the month, a 6pm service of evening prayer or Celtic prayer on the 4th Sunday of the month and a 10am family service each Sunday. These services continue to be livestreamed to enable those who either can't come to church or would rather join online to remain engaged. The 10am service moved outside again during August providing the church community with intentional time for extended fellowship, Bible study and connection with nature, and Muddy Church activities for younger members. The worship zones for our children and young people have been a joy throughout the year at the 10am service, especially in seeing children of different ages building relationships with one another. A monthly midweek Holy Communion service was part of our pattern too, aimed particularly at helping those who were more cautious to come back to the worshipping life of the church with a quiet and simple service.

During Lent we ran the Prayer Course II exploring unanswered prayer and many of the difficult questions of faith, and explored these themes too in our worship with interviews being shared during the sermon at the 10am service. Our Readers have been offering an introduction to Christianity course for refugees living locally in hotels who are interested in discovering more about faith, with many of them going on to declare their faith through baptism and confirmation. There have been times to gather for prayer; through small groups, church open mornings and special services throughout the year where we have had space to engage with different styles of worship, such as sung worship at Encounter and Taizé on Ash Wednesday.

Alongside the regular pattern of worship, we have connected with one another and the people in our community through special acts of worship to mark specific life events or moments in the year. This includes 17 services of baptism, 9 marriage services or marriage blessings, 28 end of life services (funerals, thanksgivings or burial of ashes) and 4 people confirmed throughout the year. Through these services we have connected with around 3,000 people. Our Rector attended a wedding fayre at a local venue and we organised a wedding fayre at church, both of which have drawn people to the church to book their wedding day. Alongside these services, there was a service of commemoration led by the Rector and bereavement coffee morning members. There have been services too marking seasons in the year, including services during Holy Week, an Easter morning celebration, a joyful All Saints Day; services to mark the advent and Christmas seasons including an outdoor Christingle, carol service, crib services, Midnight Communion and a Christmas Day family Communion, alongside many others.

Connecting with others has continued to be a priority for 2022. This has included creating safe spaces for members of the church community to spend time together again and reaching out to support and build relationships with those in the parish. The churchyard space has been instrumental in this, with the development of reflection spaces, muddy church walks, family picnics and community social events all using that space. Many of our community-facing groups: Mainly Music, Mites and Minders and the Bereavement Group, continued to meet and support one another. Pastoral care has been important with the pastoral care team taking responsibility for calling, visiting and sharing Home Communion with those in need, some small groups continuing to support each other and informal friendships being essential to who we are.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

There have been other social, community-facing events throughout the year such as a pancake party, a pumpkin carving event, picnics, tea and cake events and Narnia. A social highlight this year was the Jubilee Big Lunch which welcomed hundreds of people from the local community to a service followed by a lunch of hog roast baps, pizza and cake. It has been a joy to see our relationship with Allesley Primary develop once again with students attending Narnia and team members being welcomed into the school for Open the Book assemblies and story bag sessions. We have continued a ministry of supporting those who are refugees and living in our parish in local hotels and engaged with other charities who support them too, particularly Together for Change. Our church partnership with Hope into Action developed too with a Friendship and Support Group being safely recruited and the search for a suitable house getting underway. Wonderfully, Allesley Festival was back to its usual pattern and our church community were delighted to engage again through entering the scarecrow competition, hosting the Art Exhibition, welcoming people for the festival service, entering a float to be part of the procession through the village and even entering a team for the festival quiz.

Relating to structures and governance, the PCC have met bimonthly with the Standing and Finance committee meeting on the alternate months, both bodies focusing on ensuring our resources are used for the purposes of God's mission in this parish and seeking to offer open and collaborative leadership to the church. The desire to be more open and collaborative led to whole church meetings throughout the year, including one to share the current church structure and processes and start to think about how these might work better going forward. This led to the PCC meeting in September to discuss developing a new team to focus on Values, Vision and Culture and members for this team were nominated by the congregation at the end of the year. There have been some personnel changes during the year too, with Elizabeth Kerr, a retired priest in our congregation who had been offering a ministry here through leading some services, stepping back from active ministry with a celebration service at the beginning of the year, and then sadly passing away later in the year.

In November our Parish Administrator resigned to take up a new role elsewhere, and the PCC took the decision to take some time over the recruitment process to ensure the right role is created and the right person found to fill it. It is expected that recruitment will take place in the Spring of 2023. Between Easter and the summer, we welcomed Beks who came to us on placement as an ordinand and who, in September, became our ordinand with us as the link church, helping her with her training for ordination through opportunities to serve and learn. We have continued to commit to being a safe church through striving to be up to date with all safeguarding requirements and through reflecting theologically on this commitment, including offering basic safeguarding training for the whole church community during a Sunday service in January. In October, our Parish Safeguarding Officer resigned from her role and the PCC have been looking for somebody to take this responsibility, with the Rector and Churchwardens holding this temporarily. We have engaged with the wider church too through deanery synod and the beginnings of the St Laurence's Mission Hub.

Alongside tending to our internal workings, we have also continued to care for and maintain our beautiful church building and grounds which continue to speak of God's faithfulness and remains a point of great sanctuary for many. The main focus of this has been general maintenance, although we intend to undertake a quinquennial soon and have identified some key works that need to be done. We have also undertaken some routine work on the trees in our churchyard spaces too, ensuring they are safe and able to flourish. The grounds have been maintained throughout the year by our churchyard tidy team, with some help from a professional company who worked on the churchyard extension. Both the church building and outdoor spaces have been places of reflection and encounter, particularly through the Muddy Church resources that have been available throughout the year outside, and the opportunity to be still in the church building, for example during the period of national mourning after the death of Queen Elizabeth II.

As we look ahead to 2023, there is real anticipation about what God is doing and will do in our community. We are seeing new people attending the church and many of the groups growing, and the hope is that a focus on our values will lead us to having a clear sense of God's vision for our church and wider community, and that we can implement these values and vision into our culture. We look forward to seeing who God will draw into the life of the church over the next year, and how the many initiatives we are already involved in, such as Hope into Action, ministry with refugees, ministry with the local schools and life events, will grow and develop. We continue to seek the abundant life of Jesus and to share that life with others, both through our church activities and in our individual lives.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Total income during 2022 was £158,522, which was £75,597 less than during 2021, but still higher than anticipated at the start of the year and £16,716 more than 2020. This total included £106,068 of Stewardship giving and reclaimed Gift Aid; £3,866 from donations and other gifts; £27,150 from grants for a specific purpose; £11,462 from Wedding and Funeral fees; £2,228 from hiring out the church hall and £4,227 in interest on bank deposits. Income was around £20,000 more than expected, largely due to a National Lottery grant towards ongoing work with Asylum Seekers, Refugees and Migrants and a large donation from the Thompson-Bree Charitable Trust received towards the end of 2022. The PCC continue to be very grateful to the regular givers who together contributed over 68% of All Saints' income during 2022.

Expenditure for 2022 was £157,559, which was just £55 more than 2021 and meant there was a small surplus for the year of £963. Parish Share was £74,645; in house staff costs £24,802; utilities, communications and insurance came to £11,953, which was £6,823 higher than 2021 as it included a full year of insurance direct debits and higher gas and electricity costs; church, hall and grounds maintenance came to £10,396 with the biggest single item being extensive tree work across the church site. The Parish Magazine was not published throughout 2022, so there were no associated costs. From qualifying income, the PCC have made grants and donations of £14,478, mainly distributed amongst seven different charities, with three each receiving 20% of £9,401 and the remaining four, 10%. Printing costs returned to a similar level to 2020 and Legal and Professional fees have increased again owing to a full year of Human Resources consultancy and requiring an architect's consultation.

Looking to the budget for 2023 and the continued negative outlook for inflation, the PCC have agreed to a budget showing a potential deficit of £43,480. It is a very difficult time to project towards future income, but the PCC are hopeful that with a small improvement in giving and a continued increase in the use of the church and hall for weddings and other events that this figure will be considerably reduced.

All Saints Church is blessed to have received substantial amounts of money over the past few years, which means that the PCC held over £364,000 in unrestricted funds at the end of 2022, so in addition to the operational budget deficit for 2023, £38,000 has been set aside from those funds to cover essential maintenance on the church building and grounds, and several other long awaited projects furthering the mission of the church.

Reserves policy

The level of unrestricted funds is maintained at a level to cover committed one-off expenditure, together with a reasonable level of headroom to cover unforeseen expenditure.

The Operational Reserve Fund is a designated fund containing money set aside in line with the PCC Reserves Policy to ensure a degree of continuity in the event of serious disruption to church income. The level of reserves is calculated as one year of Parish Share (£74,645), plus six months of operating expenses (not including Parish Share) (£41,462), giving £116,107. Added to this is the value of restricted funds (£4,085), giving a total reserve figure for 2022 of £120,192.

All unrestricted income of the PCC is tithed, excluding Gift Aid, Grants and Legacies.

The purpose of the Bell Restoration Fund is to provide money towards restoration and maintenance of all the bells and ancillary equipment in All Saints Church tower.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Governing document

The charity is an unincorporated association Governed by the Parochial Church Councils (Powers) Measure 1956 (as amended) and The Church Representation Rules (contained in Section 3 to the Synodical Government Measure 1969 as amended).

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev Elizabeth Holland (Incumbent and Chair)

Colin Holtum (Reader)

Candice Harris (Warden)

Rozila Merali-Hosiene (Warden)

Mark Askew

(Resigned 11 April 2022)

Peter Glover

(Appointed 15 May 2022 and resigned 16 November 2022)

Stephen Harris

Christopher Hazell

Fey Holtum (Deanery Synod)

Matthew Jones

Michael Jones (Vice Chair)

Tracy Kates

(Appointed 15 May 2022)

Paul Payne (Treasurer)

Margaret Sidebotham

(Appointed 15 May 2022)

Brenda Wood

(Appointed 15 May 2022)

No voting rights (non Trustees):

Catherine Rachel

(Appointed 15 May 2022)

Yelena Williams

(Secretary)

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints, the membership of the PCC consists of the incumbent (our Rector), churchwardens, one reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services or are members of our different congregations are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees report was approved by the Board of Trustees.



Rev Elizabeth Holland (Incumbent and Chair)

Chair of Trustees

27 March 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of All Saints, Allesley (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Rose (Apr 14, 2023 11:33 GMT+1)

James Rose FMAAT

14 Queens Road
Eagle House
Coventry
CV1 3EG

Dated: 28 March 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	124,943	12,800	137,743	212,977	1,200	214,177
Other church income	4	13,690	-	13,690	18,226	-	18,226
Investments	5	4,227	-	4,227	250	-	250
Other income	6	2,862	-	2,862	1,466	-	1,466
Total income		145,722	12,800	158,522	232,919	1,200	234,119
<u>Expenditure on:</u>							
Charitable activities	7	150,513	7,046	157,559	156,304	1,200	157,504
Net (expenditure)/income for the year/							
Net movement in funds		(4,791)	5,754	963	76,615	-	76,615
Fund balances at 1 January 2022		363,271	4,085	367,356	286,656	4,085	290,741
Fund balances at 31 December 2022		358,480	9,839	368,319	363,271	4,085	367,356

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	13	1,210		550	
Cash at bank and in hand		368,396		368,102	
		<u>369,606</u>		<u>368,652</u>	
Creditors: amounts falling due within one year	14	(1,287)		(1,296)	
Net current assets			368,319		367,356
Income funds					
Restricted funds	16		9,839		4,085
Unrestricted funds			358,480		363,271
			<u>368,319</u>		<u>367,356</u>

The financial statements were approved by the Trustees on 27 March 2023

E Holland

Rev Elizabeth Holland (Incumbent and Chair)
Chair of Trustees

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

All Saints Church is situated on Birmingham Road, Allesley, Coventry. It is part of the Diocese of Coventry within the Church of England. The correspondence address is The Rectory, Rectory Lane, Allesley, Coventry, CV5 9EQ. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission for England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	80,629	-	80,629	89,808	-	89,808
Legacies receivable	-	-	-	86,018	-	86,018
Grants received	14,350	12,800	27,150	16,550	1,200	17,750
Gift Aid tax reclaimed	29,964	-	29,964	20,601	-	20,601
	<u>124,943</u>	<u>12,800</u>	<u>137,743</u>	<u>212,977</u>	<u>1,200</u>	<u>214,177</u>
Grants receivable						
All Churches Trust	-	-	-	1,200	-	1,200
Martha Flint	-	1,600	1,600	1,450	-	1,450
Allesley General Charities	350	-	350	400	-	400
Thomson-Bree Charitable Trust	14,000	-	14,000	13,500	-	13,500
The Allesley Church Estate	-	1,200	1,200	-	1,200	1,200
National Lottery Community Fund	-	10,000	10,000	-	-	-
	<u>14,350</u>	<u>12,800</u>	<u>27,150</u>	<u>16,550</u>	<u>1,200</u>	<u>17,750</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other church income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Church hall lettings	2,228	328
Wedding and funeral fees	11,462	14,898
Magazine Advertising	-	3,000
	<u>13,690</u>	<u>18,226</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>4,227</u>	<u>250</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	2,213	851
Employers allowance	649	615
	<u>2,862</u>	<u>1,466</u>

Other income includes income for Mainly Music £313, Bereavement Group £394, Mites and Minders £1,087, Community Events £376 and Other Income of £43.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	24,802	25,263
Diocesan parish share	74,645	74,039
Funeral and wedding fees	6,070	7,246
Church utilities	11,953	5,130
Church maintenance	10,396	19,451
Worship and event costs	5,891	1,753
Parish magazine and bookstand	-	2,995
Youth and children's work	3,392	2,820
Technology, software and maintenance	237	3,826
Print, postage and stationery	2,511	3,618
Legal and professional fees	2,694	1,831
Sundries	18	14
Bank charges	321	-
	<u>142,930</u>	<u>147,986</u>
Donations and grants paid	14,479	9,368
Share of governance costs (see note 9)	150	150
	<u>157,559</u>	<u>157,504</u>
Analysis by fund		
Unrestricted funds	150,513	156,304
Restricted funds	7,046	1,200
	<u>157,559</u>	<u>157,504</u>

8 Grants payable

	2022 £	2021 £
Donations and grants paid		
Tithes	9,401	8,704
Other donations and gifts	832	164
Martha Flynt	-	500
TFC ASRAM project	4,246	-
	<u>14,479</u>	<u>9,368</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent examiners fee	-	150	150	150
	-	150	150	150
Analysed between Charitable activities	-	150	150	150

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Payments were made to the following trustees for reimbursed expenses:-

Peter Glover £60.00
Stephen Harris £89.98
Rev Elizabeth Holland £1,903.59
Michael Jones £127.09
Rozila Merali-Hosiene £15.15
Paul Payne £150.40
Margaret Sidebotham £6.00

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	1	1
Families co-ordinator	1	1
Total	2	2

Staff costs	2022 £	2021 £
Wages and salaries	22,759	23,285
Other clergy & staff costs	785	758
Vergers bursary	1,258	1,220
	24,802	25,263

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Employees

(Continued)

Wages & salaries includes gross wages £21,786 (2021 - £22,067), employers national insurance costs £649 (2021 - £615), employer pension costs of £324 (2021 - £343) and additional paye payments from previous years of £NIL (2021 - £260)

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	1,210	550
	<u>1,210</u>	<u>550</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	183	177
Other creditors	1,104	1,119
	<u>1,287</u>	<u>1,296</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £324 (2021 - £343)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, ALLESLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	31 December 2022
	£	£	£	£	£	£	£
Bell Restoration Fund	4,085	-	-	4,085	-	-	4,085
Church Fabric Fund	-	1,200	(1,200)	-	1,200	(1,200)	-
National Lottery Community Fund	-	-	-	-	10,000	(4,246)	5,754
Children & Youth Fund	-	-	-	-	1,600	(1,600)	-
	<u>4,085</u>	<u>1,200</u>	<u>(1,200)</u>	<u>4,085</u>	<u>12,800</u>	<u>(7,046)</u>	<u>9,839</u>

The purpose and use of the 'Bell Restoration Fund' is for the maintenance and restoration of the bell.

The purpose and use of the 'Church Fabric Fund' is for the general repairs and upkeep of the Church.

The purpose and use of the 'National Lottery Community Fund' is to supply, for one year, weekly activities for up to 200 asylum seekers, refugees and migrants (ASRAM) located in temporary emergency hostel accommodation in Allesley, Coventry.

The purpose and use of the 'Children & Youth Fund' is for the work with children and young people at All Saints Church.

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Current assets/(liabilities)	358,480	9,839	368,319	363,271	4,085	367,356
	<u>358,480</u>	<u>9,839</u>	<u>368,319</u>	<u>363,271</u>	<u>4,085</u>	<u>367,356</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).