

**ALL SAINTS PARISH CHURCH, ALLESLEY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# ALL SAINTS PARISH CHURCH, ALLESLEY

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Colin Holtum  
Darren Gardener  
Fey Holtum  
Paul Payne  
Michael Jones  
Christopher Hazell  
Mark Askew  
Candice Harris  
Rev Elizabeth Holland  
Rozila Merali-Hosiene  
Matthew Jones  
Stephen Harris

(Appointed 18 April 2021)

### Charity number

1126337

### Principal address

The Rectory  
Rectory Lane  
Allesley  
Coventry  
West Midlands  
United Kingdom  
CV5 9EQ

### Independent examiner

McGlone Wardzynski Limited  
14 Queens Road  
Eagle House  
Coventry  
CV1 3EG

### Bankers

CCLA Investment Management Limited  
80 Cheapside  
London  
EC2V 6DZ

NatWest Bank  
Broadgate  
Coventry  
CV1 1ZZ

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# ALL SAINTS PARISH CHURCH, ALLESLEY

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# ALL SAINTS PARISH CHURCH, ALLESLEY

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note note01 to the financial statements and comply with the charity's (governing document), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The role of the PCC is to co-operate with the incumbent in promoting the whole mission of the church in the parish and beyond, in the context of pastoral, evangelistic, social and ecumenical work.

The PCC is also responsible for the maintenance of the church buildings and its grounds.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Significant activities

At the end of 2020, as we looked towards 2021, the focus was to keep our community life "simple, gentle and connected". Simple means that we are aware of the exhaustion and pressure the pandemic has brought and so we aim to keep our ministry simple for this year, and not put pressure on ourselves to begin new initiatives, but instead take time to pray and see where God is leading us. Gentle means that we are gentle with ourselves and one another, again not putting pressure on one another, and this spirit is key as we seek to learn new skills, such as livestreaming, and approach church life in new ways. Connected means that the focus for the year is finding ways to help people connect with one another and with God, especially when that is difficult to do in person.

#### Gentleness

- A focus on pastoral care demonstrated through maintaining 1 to 1 contact between members of the church community through the pastoral care team, ministry of the Rector and informal friendships, and organising events such as tea and cake afternoons for those who have been isolated through the pandemic
- Committing to prayer throughout the year in a variety of ways, enabling people to be open and honest with one another, receive support and connect with faith in a light way. Prayer offerings have included monthly prayer meetings, opportunities for people to reflect and pray in the church building and Tuesday night prayer live on facebook
- Whole church meetings 3 times last year as well as the APCM to provide opportunities for openness, reflecting together and starting to journey together in this new season

#### Simplicity

- Courses that enable us to think again about the basics of faith including the prayer course and a series of sessions inviting us to reflect on the Kingdom of God
- Development of our churchyard space to be used by the community and members of the church community to reflect, think and pray
- We have taken the time to pray and reflect but have responded to new initiatives as people have felt called and led to do so including beginning to explore a relationship with Hope into Action and ministry amongst refugees

#### Connectedness

- Continuing a pattern of worship enabling people to connect with one another and God through 8am traditional services of Holy Communion, 10am family worship and 6pm services of reflective prayer or Holy Communion and through special services to mark the seasons of the year including Christmas and Easter
- Connecting with members of the community at significant moments in their lives through life events including baptisms, weddings and funerals
- Social events throughout the year open to the church and wider community including a pancake party online, family picnics, muddy church walks, pumpkin carving, a community social
- Building relationships with groups, organisations and people in the local community including those who are residents in the local hotels, Allesley primary school, a local scouts group
- Connecting with other Christians through the Deanery Learning Community, Open Heaven and Cov365



# **ALL SAINTS PARISH CHURCH, ALLESLEY**

## **TRUSTEES REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **Volunteers**

The PCC is grateful to all volunteers who have offered support during the year.

#### **Achievements and performance**

##### **Overview of 2021**

2021 has brought many joys alongside many challenges. The covid-19 pandemic has continued to affect much of our church life with seasons of social restrictions and ongoing mixed emotions about being together physically. It has been an opportunity as a church community to consider what is important to us, to value our interpersonal relationships and to begin to look towards a new future in our community.

Worship, prayer and spirituality have remained at the heart of who we are as a community. As restrictions allowed our 8am and 6pm services have continued to alternate throughout and between January and July the 10am service continued online, then moving to an outdoors service between July and September when we then moved the service back inside and begun worship zones for children and young people. The monthly prayer meetings continued on Zoom throughout the year, alongside opportunities to come and pray in church and a quiet morning in church in November. We offered some sessions on Zoom in the middle of the year thinking about how we seek the Kingdom of God which included teaching, discussion and reflection and these were open to our young people as well as adults in the community. We went deeper in our prayer lives towards the end of the year following the Prayer Course where we welcomed members of other churches too. Tuesday nights included a reflective time of prayer held live on Facebook drawing a community together from different locations. As a community we have supported prayer initiatives across the city, joining with other Christians, for example with Open Heaven and Cov365.

Alongside the regular pattern of worship we have connected with one another and people in our community through special acts of worship to mark specific life events or moments in the year. This includes 13 services of baptism, 4 services of confirmation, 3 weddings and 44 services marking the end of a life (burial of ashes, funeral or services of thanksgiving). Through these services we have connected with around 2,000 people. Alongside these services there have been services of commemoration including two general services for the bereaved and one specifically to remember babies. There have been services too marking seasons in the year including online services during Holy Week, a dawn service of Holy Communion on Easter day, a joyful celebration on Ascension Day and All Saints Day, a Safeguarding Sunday service including guests from Hope into Action, services to mark the advent and Christmas seasons including an outdoor Christingle, carol service, a simple Holy Communion, crib services, Midnight Communion and a Christmas day celebration, alongside many others. There has been the addition of Encounter worship evenings too.

Connecting with others has been a priority for 2021. This has included creating safe spaces for members of the church community to spend time together again and reaching out to support and build relationships with those in the parish. The churchyard space has been instrumental in this with the development of reflection spaces, muddy church walks, family picnics and community social events all using that space. Many of our community facing groups began again after a period of not being able to meet due to restrictions including Mainly Music, Mites and Minders and the bereavement group. Pastoral care has been important with the pastoral care team taking responsibility for calling, visiting and sharing Home Communion with those in need, small groups continuing to support each other and informal friendships being essential to who we are. There have been other social, community facing events throughout the year such as the pancake party (online), a pumpkin carving event and Narnia. This year we have been proactive in starting to build relationships with other people in the local area including charities supporting refugees which has opened up ministry amongst refugees in the church community, Hope into Action, developing the relationship with Allesley Primary and the Allesley festival committee and welcoming a local scout group for a visit. The parish magazine had 3 editions delivered to each house in the parish this year, helping to connect members of the community through local information.



# ALL SAINTS PARISH CHURCH, ALLESLEY

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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Our governance, structures and leadership have undergone some change in 2021. The RAG groups were given permission to meet if helpful but were given the option to pause their meetings as many of these groups had goals which could not be achieved during the social restrictions. Reviewing these groups towards the end of the year has shown little enthusiasm for them to be restarted and so this leaves space to reimagine in 2022 how we structure our church for the ministry and mission of the parish. The PCC have met bimonthly with the Standing and Finance committee meeting on the alternate months, both bodies focusing on ensuring our resources are used for the purposes of God's mission in this parish and seeking to offer open and collaborative leadership to the church. The desire to be more open and collaborative led to 3 whole church meetings throughout the year; in January introducing a whole church survey and welcoming feedback, in May to feedback from the survey and look at the wider visions of the Church of England and Diocese of Coventry and in September to begin to focus on the vision of All Saints, Allesley. There have been changes in leadership positions with the Worship Enabler retiring from her role and a development of worship leader and preachers' evenings, where those involved in leading worship gather together for feedback and ongoing learning. Mitch Holland was safer recruited to take on the role of Music Lead in the church and has begun to hold regular practices and explore how our worshipping life can be enhanced through music. The PCC have taken seriously the responsibility of being an employer and have sought advice from a HR company to ensure all contracts and documents are appropriate and support a healthy working environment. We have continued to commit to being a safe church through striving to be up to date with all safeguarding requirements and through reflecting theologically on this commitment. We have engaged with the wider church too through deanery synod and the deanery learning community.

Alongside tending to our internal workings, we have also continued to care for and maintain our beautiful church building which continues to speak of God's faithfulness and remains a point of great sanctuary for many. Alongside general maintenance, the porch floor renovation was completed, and the Bree Room was renovated making this a useable office space for members of staff and the wider church as well as a space for our young people to gather on a Sunday or a meeting or pastoral space in the week. The organ too has undergone a refurbishment and is now able to accompany us in worship once again.

As we look ahead to 2022, there is a sense of hope for the future as we can begin to see what a new normal might look like. In 2022 we aim to go back to basics as a community together, seeking to understand the words of Jesus "I came that they may have life, and have it abundantly" (John 10:10). Exploring this will be the focus of our ongoing ministry and mission as we allow what we do and how we do it to be shaped by the life Jesus seeks to bring.

#### Financial review

Total income during 2021 was £234,119, which was £92,313 more than during 2020 and far higher than anticipated at the start of the year. This total included £109,605 of Stewardship giving and reclaimed Gift Aid; £87,220 from legacies; £14,940 from donations and other gifts; £14,898 from Wedding and Funeral fees; £3,050 from grants for a specific purpose and £3,000 from magazine advertising. Income was over £132,000 more than expected, largely due to a very generous legacy from Edwina Nix and a large donation from the Thompson-Bree Charitable Trust received towards the end of 2021. These more than offset the loss of income from reduced hall lettings and weddings caused by continuing Covid pandemic restrictions being in force throughout the year. Discretionary giving at services and other events almost completely disappeared too, so the PCC increasingly relied on ever-faithful regular givers for the majority of income.

Expenditure for 2021 was £157,504, which was almost £16,000 less than 2020. Parish Share was £74,039; in house staff costs £27,319; church, hall and grounds maintenance came to £19,451 with the biggest single item being refurbishing the organ. Utilities were lower this year as insurance payments have changed from annually to monthly to make budgeting easier and also, as a one-off, deferring 9 months of payments. From qualifying income, the PCC have made grants and donations of £9,368, mainly distributed amongst seven different charities, with three each receiving 20% of £8,704 and the remaining four, 10%. Spending of £2,995 on printing the Parish Magazine was entirely offset by advertising revenue and £3,188 spent on livestreaming equipment was partly offset by a grant of £1,200 from Allchurches Trust. Printing costs were higher this year as more use was made of our outdoor space to engage the local community in worship and encountering God's Creation – all requiring engaging laminated posters. Legal and Professional fees have increased as the PCC have now engaged a Human Resources consultancy to ensure their liabilities as an employer are being discharged satisfactorily.



# ALL SAINTS PARISH CHURCH, ALLESLEY

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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Looking to the budget for 2022 and the negative outlook for inflation – particularly fuel costs when our current contracts come to an end in April – the PCC have agreed to a budget showing a deficit of £22,141. It is a very difficult time to project towards future income, but the PCC are hopeful that with a small improvement in giving and a continued increase in the use of the church and hall for weddings and other events that this figure will be considerably reduced. We are still looking forward to a time when 'normal' activities can resume without restrictions or fear of consequences of people gathering together 'like they used to'.

All Saints Church is blessed to have received substantial amounts of money over the last few years which means that the PCC held almost £260,000 in unrestricted funds, so in addition to the operational budget deficit for 2022, £67,500 has been set aside from those funds to cover essential maintenance on the church building and grounds, as well as upgrading the audio visual system, which is now showing its age and inadequacies in many ways, and several other long awaited projects furthering the mission of the church.

The level of unrestricted funds is maintained at a level to cover committed one-off expenditure, together with a reasonable level of headroom to cover unforeseen expenditure.

The Operational Reserve Fund contains money set aside in line with the PCC Reserves Policy to ensure a degree of continuity in the event of serious disruption to church income. The level of reserves is calculated as one year of Parish Share (£74,039), plus six months of operating expenses (not including Parish Share) (£30,224), giving £104,263. Added to this is the value of restricted funds (£4,085), giving a total reserve figure for 2021 of £108,348.

All unrestricted income of the PCC is tithed, excluding Gift Aid, Grants and Legacies.

The purpose of the Bell Restoration Fund is to provide money towards restoration and maintenance of all the bells and ancillary equipment in All Saints Church tower.

#### Structure, governance and management

##### Governing document

The charity is Governed by the Parochial Church Councils (Powers) Measure 1956 (as amended) and The Church Representation Rules (contained in Section 3 to the Synodical Government Measure 1969 as amended).

The trustees who served during the year and up to the date of signature of the financial statements were:

Colin Holtum

David Rzeznik

(Resigned 18 April 2021)

Darren Gardener

Fey Holtum

Marie Hudson

(Resigned 19 March 2021)

Paul Payne

Michael Jones

Christopher Hazell

Mark Askew

Candice Harris

Rev Elizabeth Holland

Rozila Merali-Hosiene

Matthew Jones

Stephen Harris

(Appointed 18 April 2021)

PCC members are either ex-officio, co-opted or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

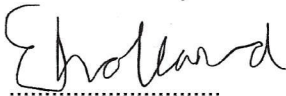
# ALL SAINTS PARISH CHURCH, ALLESLEY

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees report was approved by the Board of Trustees.



Rev Elizabeth Holland  
**Chair of Trustees**

Date: **Apr 13, 2022**



# **ALL SAINTS PARISH CHURCH, ALLESLEY**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# ALL SAINTS PARISH CHURCH, ALLESLEY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ALL SAINTS PARISH CHURCH, ALLESLEY

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I report to the trustees on my examination of the financial statements of All Saints Parish Church, Allesley (the charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*James Rose*

James Rose (Apr 15, 2022 15:36 GMT+1)

**James Rose FMAAT**

14 Queens Road  
Eagle House  
Coventry  
CV1 3EG

Dated: **Apr 15, 2022**

# ALL SAINTS PARISH CHURCH, ALLESLEY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	214,177	-	214,177	136,356	-	136,356
Other church income	4	18,226	-	18,226	4,400	-	4,400
Investments	5	250	-	250	1,050	-	1,050
Other income	6	1,466	-	1,466	-	-	-
<b>Total income</b>		<b>234,119</b>	<b>-</b>	<b>234,119</b>	<b>141,806</b>	<b>-</b>	<b>141,806</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	7	157,504	-	157,504	173,418	-	173,418
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>76,615</b>	<b>-</b>	<b>76,615</b>	<b>(31,612)</b>	<b>-</b>	<b>(31,612)</b>
Fund balances at 1 January 2021		286,656	4,085	290,741	318,268	4,085	322,353
<b>Fund balances at 31 December 2021</b>		<b>363,271</b>	<b>4,085</b>	<b>367,356</b>	<b>286,656</b>	<b>4,085</b>	<b>290,741</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ALL SAINTS PARISH CHURCH, ALLESLEY

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	13	550		2,712	
Cash at bank and in hand		368,102		289,133	
		<u>368,652</u>		<u>291,845</u>	
<b>Creditors: amounts falling due within one year</b>	14	(1,296)		(1,104)	
Net current assets			<u>367,356</u>		<u>290,741</u>
<b>Income funds</b>					
Restricted funds	16		4,085		4,085
Unrestricted funds			363,271		286,656
			<u>367,356</u>		<u>290,741</u>

The financial statements were approved by the Trustees on Apr 13, 2022



Rev Elizabeth Holland  
Chair of Trustees



# ALL SAINTS PARISH CHURCH, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ALL SAINTS PARISH CHURCH, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.



# ALL SAINTS PARISH CHURCH, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1 Accounting policies

(Continued)

##### 1.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	103,308	89,072
Legacies receivable	87,218	25,227
Grants received	3,050	-
Gift Aid tax reclaimed	20,601	21,252
Donated goods and services	-	805
	<u>214,177</u>	<u>136,356</u>

# ALL SAINTS PARISH CHURCH, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Donations and legacies

(Continued)

#### Grants receivable

All Churches Trust	1,200	-
Martha Flint	1,450	-
Allesley General Charities	400	-
	<u>3,050</u>	<u>-</u>

### 4 Other church income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Church hall lettings	328	1,370
Wedding and funeral fees	14,898	1,320
Magazine Advertising	3,000	1,710
	<u>18,226</u>	<u>4,400</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	250	1,050
	<u>250</u>	<u>1,050</u>

### 6 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Other income	851	-
Employers allowance	615	-
	<u>1,466</u>	<u>-</u>

Other income includes income for Mainly Music £114, refunds of £60 and from Bereavement Group £422 and Mites and Minders £255



# ALL SAINTS PARISH CHURCH, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 6 Other income

(Continued)

### 7 Charitable activities

	2021 £	2020 £
Staff costs	27,319	25,781
Diocesan parish share	74,039	72,765
Funeral and wedding fees	5,190	1,719
Advertising	-	1,109
Church utilities	5,130	9,128
Church maintenance	19,451	37,668
Event cost	1,753	1,154
Parish magazine and bookstand	2,995	1,930
Youth and children's work	2,820	3,868
Technology, software and maintenance	3,826	670
Print, postage and stationery	3,468	2,419
Legal and professional fees	1,981	960
Sundries	14	-
	<u>147,986</u>	<u>159,171</u>
Donations and grants paid	9,368	14,097
Share of governance costs (see note 9)	150	150
	<u>157,504</u>	<u>173,418</u>

### 8 Grants payable

	2021 £	2020 £
Donations and grants paid		
Grants	9,368	10,097
Donations	-	4,000
	<u>9,368</u>	<u>14,097</u>

-

# ALL SAINTS PARISH CHURCH, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent examiners fee	-	150	150	-	150	150
	-	150	150	-	150	150
Analysed between Charitable activities	-	150	150	-	150	150

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Payments were made to the following trustees for reimbursed expenses:-

Rev Elizabeth Holland £1,831  
Candice Harris £289  
Fey Holtum £26  
Paul Payne £10  
Rozila Merali-Hosiene £8

### 11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	1	1
Families co-ordinator	1	1
Total	2	2
<b>Staff costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	23,285	23,042
Other clergy & staff costs	2,814	1,519
Vergers bursary	1,220	1,220
	27,319	25,781

# ALL SAINTS PARISH CHURCH, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 11 Employees

(Continued)

Wages & salaries includes gross wages £22,067 (2020 - £22,067), employers national insurance costs £615 (2020 - £632), employer pension costs of £343 (2020 - £343) and additional paye payments from previous years of £260 (2020 - £NIL)

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 13 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	-	1,190
Other debtors	550	1,522
	<u>550</u>	<u>2,712</u>

### 14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	177	-
Other creditors	1,119	1,104
	<u>1,296</u>	<u>1,104</u>

### 15 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £343 (2020 - £343)

# ALL SAINTS PARISH CHURCH, ALLESLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Movement in funds Incoming resources	Balance at 1 January 2021	Movement in funds Incoming resources	Balance at 31 December 2021
	£	£	£	£	£
Bell Restoration Fund	4,085	-	4,085	-	4,085

#### 17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Current assets/ (liabilities)	363,271	4,085	367,356	286,656	4,085	290,741
	<u>363,271</u>	<u>4,085</u>	<u>367,356</u>	<u>286,656</u>	<u>4,085</u>	<u>290,741</u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).