

NAILSEA BAPTIST CHURCH

CHURCH HOUSE

79 SILVER STREET

NAILSEA

BS48 2DS

CHARITY NUMBER: 1126312

STATEMENT OF ACCOUNT

AND

INDEPENDENT EXAMINATION REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2023

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Independent Examiner's Report on the Accounts

Accruals Accounts

Report to the trustees/members of Nailsea Baptist Church

Registered Charity Number 1126312

On the accounts for the year ended 31st December 2023

Set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:
examine the accounts under section 145 of the 2011 Act;
follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
- Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *L A Silver*

Date: 13 February 2024

Luke Silver, HNC Business & Finance
Accountancy Practitioner

Accountancy & Taxation Services
25 Ellicombe Close, Minehead, Somerset. TA24 6DQ

Independent Examiners Report to the Trustees

Introduction

Thank you for submitting the accounts for independent examination. They have been well maintained and the treasurer and others responsible are to be commended for their hard work.

Charity Law and Financial Regulations

The independent examination has been carried out in accordance with the Charities (Accounts and Reports) Regulations 1995 (Statutory Instruments No 2724) and the Accounting by Charities Statement of Recommended Practice (SORP).

Signing of Accounts

I shall be obliged if you will please forward a copy of the signature page for my records after the accounts have been signed by a representative appointed by the Trustees. **A spare copy is enclosed.**

Pension Scheme Liabilities 2022

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

A formal valuation of the DB Plan as at 31 December 2016. At the valuation date the market value of the DB Plan assets was £219 million, whilst the level of assets needed to pay benefits was £312m, giving a deficit of £93m (equivalent to a past service funding level of 70%).

A recent review now shows minimal deficit in the scheme, however participating churches are still responsible for any deficit which may arise. The next actuarial valuation is now due. Churches are, at present making contributions of just £1 per month.

Conclusion

There are no other matters I feel need to be brought to your attention.

Please do not hesitate to contact me for further clarification or for further assistance.

Luke Silver

Date: 13 February 2024

NAILSEA BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

ACTIVITIES REVIEW

The financial results are set out in the enclosed accounts.
The principal activity throughout the year under review was that of the advancement of the Christian faith and the extension of the Kingdom of God.

TRUSTEES

The trustees during the year were as follows:

Rev P Burns

Fir Tree Cottage, 74 High Street, Nailsea BS48 1AU

Mr A Smith

13 Hillcrest Road, Nailsea BS48 2JB

Dr M Elford

21 Scotch Horn Way, Nailsea BS48 1TE

Mr S Ross (Appointed Sept 2022)

9 Edgehill Road, Clevedon. BS21 7BZ

Mr G Shrubsole (no longer trustee as of October 2023)

18 Bucklands View, Nailsea BS48 4TZ

Mr J Howard (no longer trustee as of October 2023)

1 Coombe Road, Nailsea BS48 2HS

Mrs L Luft (no longer trustee as of October 2023)

39 Nightingale Gardens, Nailsea. BS48 2BH

STATEMENT

We certify that the books, vouchers and information produced to enable the independent examination of our accounts to be conducted contain a full and correct record of our financial transactions and activities to the best of our knowledge and belief.

SIGNED ON BEHALF OF THE TRUSTEES

Please print name: _____ Date: _____

Independent Examiners Report to the Trustees

1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice Accounting by Charities (SORP) issued October 2000.
- b) There has been no change to the valuation rules since last year. The accounts are presented in an accruals format.
- c) No changes have been made to accounts for previous years.

2. Trustees

One of the Trustees Rev P Burns received remuneration from the Charity. No one received in excess of £50,000.

3. Expenditure

Independent Examiner's fee for the year is £675.

4. Endowment and Restricted Funds

There were no restricted funds received during the financial year.

5. Investment Assets

The charity has £60,000 as an investment asset. This was transferred from Virgin Money to the Lloyds Bank Reserve Account during the year. Additionally, the charity has £32,747 as an investment asset the Baptist

6. Paid Employees

The charity had two full time paid employees Peter Burns and Heulwen Evans. There were three part time employees, Dawn Perrett, Brian Comerford and Anne Stokes.

They were paid salaries to support the further development of the objects of the charity.

7. Charity Management and Administration

The work carried out by the treasurer is on a voluntary basis. The total administrative costs during the year were £12,362.40.

8. Fixed Assets – Land & Premises

The Centre is insured for a rebuild value of £1,774,895

9. Fixed Assets – Contents of Premises

The equipment is insured for £121,665 which includes £5,000 for equipment held at Kingshill School.

10. Debtors & Prepayments

There were no Debtors or Prepayments during this financial year.

11. Creditors & Accruals

There were no Creditors or Accruals during this financial year.

Nailsea Baptist Church
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<i>Incoming resources</i>					
Donations, Legacies and similar incoming resources	152,165	—	—	152,165	142,450
Activities in furtherance of the charity's objects	17,950	—	—	17,950	25,649
Activities for generating funds	1,400	—	—	1,400	—
Investment income	1,666	—	—	1,666	736
Other incoming resources	—	—	—	—	—
Total income	173,183	—	—	173,183	168,836
<i>Resources used</i>					
Costs of generating funds	—	—	—	—	—
Grants payable in furtherance of charity's objects	—	—	—	—	—
Activities in furtherance of the charity's objects	73,613	—	—	73,613	28,545
Support costs	13,133	—	—	13,133	13,181
Expenditure on managing-administering the charity	97,217	—	—	97,217	124,852
Total expenditure	183,964	—	—	183,964	166,578
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(10,780)	—	—	(10,780)	2,257
<i>Transfers</i>					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
<i>Other recognised gains / losses</i>					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(10,780)	—	—	(10,780)	2,257
<i>Reconciliation of funds</i>					
Total funds brought forward	469,968	—	—	469,968	467,711
Total funds carried forward	459,187	—	—	459,187	469,968

There may be minor discrepancies in the totals if the pence are not being shown

Nailsea Baptist Church

Analysis of income and expenditure

Selected period: 01 January 2023 to 31 December 2023

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Incoming resources						
<i>Donations, Legacies and similar incoming resources</i>						
1101 - Gift Aid Giving	106,012	—	—	—	106,012	92,956
1101A - Loose Offering - Gift Aid Small Donation	—	—	—	—	—	—
2001 - Gift Aided Donations	—	—	—	—	—	—
2002 - Non GA Donations	14,505	—	—	—	14,505	14,444
2003 - Stewardship/CAF	1,200	—	—	—	1,200	4,400
2004 - Gift Aid Refund	24,275	—	—	—	24,275	25,997
2131 - F&A Support	1,429	—	—	—	1,429	102
2131A - F&A GA Support	4,305	—	—	—	4,305	3,545
2131B - F&A GA Refund	—	—	—	—	—	—
2133 - Tear Fund Support	248	—	—	—	248	573
2134 - BMS Support	—	—	—	—	—	200
2135 - Home Mission Donatio	—	—	—	—	—	—
2136 - Salvation Army Donat	—	—	—	—	—	—
2137 - OMF Donation	—	—	—	—	—	—
2138 - UFM Donation	—	—	—	—	—	—
2139 - CTA Donation	—	—	—	—	—	—
2140 - Eurovangelism Donati	58	—	—	—	58	—
2141 - Wellspring Donation	—	—	—	—	—	27
2142 - Compassion Donation	—	—	—	—	—	—
2143 - 4H Income	—	—	—	—	—	—
2144 - Barnabas Donations	—	—	—	—	—	—
2500 - Shoe Boxes	130	—	—	—	130	205
2501 - Pledge Donations	—	—	—	—	—	—
2503 - Year for God Donations	—	—	—	—	—	—
2504 - Particular Baptist Fund (Loan)	—	—	—	—	—	—
2509 - Tax Cut Repayment	—	—	—	—	—	—
2510 - Syrian Family Income	—	—	—	—	—	—
<i>Donations, Legacies and similar incoming resources Totals</i>	152,165	—	—	—	152,165	142,450
<i>Activities in futherance of the charity's objects</i>						
2151 - Chatterbox	2,002	—	—	—	2,002	1,831
2152 - Focus	—	—	—	—	—	—
2154 - Morning Break	—	—	—	—	—	—
2155 - Discipleship/Worship	—	—	—	—	—	—
2156 - Alpha/CE/DE	—	—	—	—	—	—
2157 - Good News Newspapers	—	—	—	—	—	—
2158 - Ladies Events	—	—	—	—	—	—
2159 - Bible Study Notes	56	—	—	—	56	85
2160 - Visiting Preachers	(100)	—	—	—	(100)	—
2161 - Church W/E	1,310	—	—	—	1,310	3,095
2162 - Ladies W/E	—	—	—	—	—	—
2171 - RS2 - Older Youth Group	—	—	—	—	—	—
2172 - Live Wires	245	—	—	—	245	140
2175 - Creche	—	—	—	—	—	—
2176 - Friday Fun Club	—	—	—	—	—	—
2177 - Fusion	392	—	—	—	392	382
2178 - FAST	415	—	—	—	415	222
2179 - FAST +	—	—	—	—	—	—
2180 - AYC	—	—	—	—	—	—

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
2191 - May Fair	—	—	—	—	—	—
2192 - Victorian Fair	—	—	—	—	—	—
2193 - Carnival	—	—	—	—	—	—
2194 - Evangelistic Events	508	—	—	—	508	459
2194A - Film Club	1,031	—	—	—	1,031	71
2194B - Messy Church	134	—	—	—	134	51
2196 - Money Matters	—	—	—	—	—	—
2197 - Parenting Workshops	—	—	—	—	—	—
2198 - Youth Weekend	749	—	—	—	749	7
2198A - Youth Trips	9	—	—	—	9	3
2199 - The Centre Income	240	—	—	—	240	204
2200 - GTSSS - India	—	—	—	—	—	3,910
2250 - Time Out @ 10 Donations	1,836	—	—	—	1,836	951
2300 - The Centre - Office	—	—	—	—	—	—
2301 - Coffee @ The Centre Donations	2,009	—	—	—	2,009	1,471
2302 - The Centre - Hire Payments	6,939	—	—	—	6,939	4,825
2505 - Acts246 GG Weekend Away Income	170	—	—	—	170	500
2506 - Stop the Traffik	—	—	—	—	—	—
2507 - Men's Weekend Income	—	—	—	—	—	237
2508 - Bike Ride Income	—	—	—	—	—	—
2511 - Open Doors Mission	—	—	—	—	—	—
2512 - Lou Luft Grant	—	—	—	—	—	7,199
2514 - Emerging Needs	—	—	—	—	—	—
<i>Activities in futherance of the charity's objects Totals</i>	17,950	—	—	—	17,950	25,649
<i>Activities for generating funds</i>						
2131C - Malawi Trip - Income	1,400	—	—	—	1,400	—
<i>Activities for generating funds Totals</i>	1,400	—	—	—	1,400	—
<i>Investment income</i>						
1123 - Interest received	1,666	—	—	—	1,666	736
<i>Investment income Totals</i>	1,666	—	—	—	1,666	736
Incoming resources Grand totals	173,183	—	—	—	173,183	168,836

Resources used

Costs of generating funds

2468 - Baptist Loan Fund (Repayments)	—	—	—	—	—	—
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<i>Costs of generating funds Totals</i>	—	—	—	—	—	—
---	---	---	---	---	---	---

Activities in futherance of the charity's objects

2351 - Chatterbox	1,056	—	—	—	1,056	957
2352 - Focus	—	—	—	—	—	—
2353 - Time To Think	—	—	—	—	—	—
2354 - Morning Break	—	—	—	—	—	—
2355 - Discipleship/Worship	—	—	—	—	—	—
2356 - Alpha/CE/DE Expenditure	—	—	—	—	—	—
2357 - Good News Newspapers	—	—	—	—	—	—
2358 - Ladies events	—	—	—	—	—	—
2359 - Bible Study Notes	186	—	—	—	186	192
2360 - Visiting Preachers	300	—	—	—	300	80

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	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
2361 - Church W/E	900	—	—	—	900	5,885
2362 - Ladies W/E	175	—	—	—	175	—
2370 - Sunday School	103	—	—	—	103	181
2371 - Vision Youth	252	—	—	—	252	252
2372 - LW - Dynamite	—	—	—	—	—	—
2373 - LW - Sparks	—	—	—	—	—	—
2374 - LW - Mini Sparks	—	—	—	—	—	—
2375 - Creche	—	—	—	—	—	—
2376 - Friday Fun Club	—	—	—	—	—	—
2377 - Fusion	393	—	—	—	393	135
2378 - FAST	242	—	—	—	242	205
2380 - AYC	—	—	—	—	—	—
2391 - May Fair	—	—	—	—	—	—
2392 - Victorian Fair	—	—	—	—	—	—
2393 - Carnival	—	—	—	—	—	—
2394 - Evangelistic Events	2,644	—	—	—	2,644	929
2423 - Puppets	—	—	—	—	—	—
2460 - GTSSS - India Donations	970	—	—	—	970	5,630
2461 - Loose Endz - Expenditure	—	—	—	—	—	—
2462 - The Centre Office	—	—	—	—	—	—
2463 - Year for God Expenses	—	—	—	—	—	—
2464 - Time Out @ 10	986	—	—	—	986	167
2469 - Acts246 GG Weekend Away Payments	50	—	—	—	50	500
2473 - Men's Weekend Payments	—	—	—	—	—	—
2474 - Youth Weekend	1,495	—	—	—	1,495	392
2476 - Bike Ride Donations	—	—	—	—	—	—
2477 - NBC Mission Support	900	—	—	—	900	—
2481 - Open Doors Mission Support	943	—	—	—	943	900
2482 - WEBA	54,154	—	—	—	54,154	200
2483 - Safeguarding	—	—	—	—	—	—
2484 - Bristol Baptist College	3,053	—	—	—	3,053	—
2485 - Connect (schools worker)	2,000	—	—	—	2,000	2,000
2486 - UCCF Support	1,000	—	—	—	1,000	1,000
2487 - Lou Luft Support	1,704	—	—	—	1,704	8,936
2488 - Petty Cash At Office	100	—	—	—	100	—
2489 - Emerging Needs	—	—	—	—	—	—
<i>Activities in furtherance of the charity's objects Totals</i>	73,613	—	—	—	73,613	28,545
<i>Support costs</i>						
1355 - Subscription	1,322	—	—	—	1,322	1,891
2330 - James Clarke Support	—	—	—	—	—	—
2331 - Francis & Annie/EAM	7,000	—	—	—	7,000	4,580
2332 - Paul Carter	—	—	—	—	—	—
2333 - Tear Fund	1,210	—	—	—	1,210	1,388
2334 - Judy Cook/BMS	900	—	—	—	900	1,198
2335 - BU/Home Mission	2,400	—	—	—	2,400	2,540
2336 - Salvation Army	—	—	—	—	—	—
2337 - Stephen/Iun Hue/OMF	—	—	—	—	—	—
2338 - Andrew & Jenny/UFM	—	—	—	—	—	—
2339 - CTA	300	—	—	—	300	300
2340 - Eurovangelism	—	—	—	—	—	—
2341 - Wellspring	—	—	—	—	—	—
2342 - Compassion UK	—	—	—	—	—	—
2344 - 4H	—	—	—	—	—	900
2345 - Barnabas	—	—	—	—	—	—
2465 - Shoe Box Donations	—	—	—	—	—	383
2471 - Stop the Traffik Donation	—	—	—	—	—	—

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
<i>Support costs Totals</i>	13,133	—	—	—	13,133	13,181
<i>Expenditure on managing-administering the charity</i>						
2201 - Pastor's Stipend	5,680	—	—	—	5,680	21,497
2202 - Pastor's NI	2,823	—	—	—	2,823	8,520
2203 - Pastor's Pension	7,816	—	—	—	7,816	7,381
2204 - Pastor's Lease	11,016	—	—	—	11,016	10,488
2205 - Pastor's Car Expense	—	—	—	—	—	—
2206 - Co.Tax/Build/Water	3,173	—	—	—	3,173	2,399
2207 - Pastor's Telephone	—	—	—	—	—	—
2208 - Pastor's Misc. Expen	1,776	—	—	—	1,776	764
2209 - Pastor's Hospitality	—	—	—	—	—	—
2210 - Pastor's AVC	—	—	—	—	—	—
2215 - Administrators Pay - Dawn	873	—	—	—	873	3,278
2216 - Administrators NI - Dawn	—	—	—	—	—	—
2217 - Adm. exp. not office	—	—	—	—	—	—
2218 - Administrator - Anne	1,809	—	—	—	1,809	7,040
2219 - Administrator NI - Anne	776	—	—	—	776	1,392
2221 - Youth Pastor Pay	5,345	—	—	—	5,345	20,277
2221A - Youth Pastor Pension	2,712	—	—	—	2,712	2,576
2222 - Youth Pastor NI	2,289	—	—	—	2,289	6,764
2223 - YW - exp. personal	—	—	—	—	—	—
2224 - Youth Pastor Exp Youth	1,743	—	—	—	1,743	1,475
2227 - Youth Pastor Office Expenses	—	—	—	—	—	—
2228 - Youth Pastor Other expenses	—	—	—	—	—	—
2229 - Youth Pastor Car Expenses	39	—	—	—	39	—
2331A - Malawi Trip - Expenditure	3,212	—	—	—	3,212	—
2401 - Office Rent/Rates	—	—	—	—	—	—
2402 - Office Phone etc	—	—	—	—	—	—
2403 - Stationery/Printing	2,164	—	—	—	2,164	822
2404 - Other Office expense	280	—	—	—	280	191
2405 - Insurance	1,738	—	—	—	1,738	1,567
2411 - Rent for School	6,240	—	—	—	6,240	3,456
2412 - Rent for Mycon	—	—	—	—	—	—
2413 - Rent for other	—	—	—	—	—	—
2421 - Sound & Proj. equip	—	—	—	—	—	—
2422 - Catering & Communion	—	—	—	—	—	—
2431 - Minibus Fuel	—	—	—	—	—	—
2432 - Minibus Service/MOT	—	—	—	—	—	—
2433 - Minibus Ins/Tax	—	—	—	—	—	—
2447 - Associate Pastor Pension	—	—	—	—	—	—
2448 - Associate Pastor - Lease	—	—	—	—	—	—
2451 - Audit	690	—	—	—	690	690
2452 - Churches Together	260	—	—	—	260	320
2453 - BU Subscription	545	—	—	—	545	422
2454 - Bank Fees	—	—	—	—	—	—
2455 - Other	6,911	—	—	—	6,911	1,009
2456 - CCLI	1,350	—	—	—	1,350	1,208
2457 - Money Matters	—	—	—	—	—	—
2458 - Parenting Workshop	—	—	—	—	—	—
2459 - The Centre - Maintenance	10,626	—	—	—	10,626	1,067
2459A - The Centre - Kitchen Equipment	—	—	—	—	—	—
2459B - The Centre - Audio Equipment	126	—	—	—	126	—
2459C - The Centre - Equipment	183	—	—	—	183	499
2459D - Coffee @ The Centre Costs	3,078	—	—	—	3,078	4,608
2459E - The Centre - Electric	3,480	—	—	—	3,480	8,216
2459F - The Centre - Water Rates	759	—	—	—	759	1,086
2459G - The Centre - Gas	4,973	—	—	—	4,973	1,943
2459H - The Centre - Refuse Collection	407	—	—	—	407	368

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
2459I - The Centre - Cleaner	1,252	—	—	—	1,252	4,342
2459J - The Centre - Caretaker	—	—	—	—	—	—
2459K - The Centre Supplies	2,615	—	—	—	2,615	1,413
2466 - Family Worker	—	—	—	—	—	—
2467 - HMRC - Gift Aid Repayment	—	—	—	—	—	—
2470 - Particular Baptist Fund Repayment	—	—	—	—	—	—
2472 - Members Loan Repayments	—	—	—	—	—	—
2475 - HMRC - Charity Tax Cut	(1,568)	—	—	—	(1,568)	(4,484)
2479 - Baptist Pension Fund - Deficit	12	—	—	—	12	2,243
2480 - Syrian Refugee Families	—	—	—	—	—	—
<i>Expenditure on managing-administering the charity Totals</i>	97,217	—	—	—	97,217	124,852
Resources used Grand totals	183,964	—	—	—	183,964	166,578

There may be minor discrepancies in the totals if the pence are not being shown

Nailsea Baptist Church

Balance Sheet detailed

		As at 31/12/2023	As at 31/12/2022
Fixed assets			
	1407: The Centre (Building)	350,000.00	350,000.00
	Total Fixed assets	350,000.00	350,000.00
Current assets			
	1501: Current Account - 00842728	11,741.90	12,124.78
	1502: Saving Account - 07278356	0.05	100.03
	1502A: Extra Reserve - 25460960	1,312.14	1,300.70
	1503: Reserve Account - 07507126	63,175.81	13,006.34
	1505: Virgin Money - 15035A-24170	—	60,000.00
	1507: Friday Fun Club	—	—
	1508: Fusion	171.68	197.70
	1509: Fast	38.31	33.14
	1511: Chatterbox	—	1,796.75
	1513: BUC General Account - NL003	32,747.61	31,408.89
	Z05: Accounts Receivable	—	—
	Total Current assets	109,187.50	119,968.33
Liabilities			
	1603: Particular Baptist Fund	—	—
	1603A: Particular Baptist Fund more than 1 year	—	—
	1604: Baptist Loan Corporation	—	—
	1604A: Baptist Loan Corportaion more than 1 yr	—	—
	1605: NBC Member Loans	—	—
	Z04: Accounts Payable	—	—
	Total Liabilities	—	—
	Net Asset surplus (deficit)	459,187.50	469,968.33
Reserves			
	Excess / (deficit) to date	(10,780.83)	2,257.30
	Z01: Starting balances	469,968.33	467,711.03
	Z02: Other gains/(losses)	—	—
	Z03: Gains and losses own use	—	—
	Total Reserves	459,187.50	469,968.33

Represented by Funds		
Unrestricted	431,511.50	442,292.33
Designated	27,676.00	27,676.00
Restricted	—	—
Endowment	—	—
Total	459,187.50	469,968.33