

**COMPANY REGISTRATION NUMBER: 06708913**

**CHARITY REGISTRATION NUMBER: 1126297**

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2025**

**GORDON DOWN & COMPANY LIMITED**

Accountants and business advisors

144 Walter Road

Swansea

SA1 5RW

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2025**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>11</b>
Statement of financial activities (including income and expenditure account)	<b>12</b>
Statement of financial position	<b>13</b>
Notes to the financial statements	<b>14</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>23</b>
Notes to the detailed statement of financial activities	<b>25</b>

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### **Reference and administrative details**

<b>Registered charity name</b>	Bikeability Wales
<b>Charity registration number</b>	1126297
<b>Company registration number</b>	06708913
<b>Principal office and registered office</b>	The Environment Centre Pier Street Swansea West Glamorgan SA1 1RY

#### **The trustees**

Mr S Hancock  
Ms M Sherwood  
Mrs C Jones  
Dr V A Williams

<b>Independent examiner</b>	Carl West ACA 144 Walter Road Swansea SA1 5RW
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#### **Structure, governance and management**

##### **Structure**

The Management Committee confirms that the annual report and financial statements of the charity comply with the requirements of the charity's governing documents and the provisions of the Statement of Recommended Practice 2005 (SORP 2005).

##### **Legal Status**

The Charity is a company, limited by guarantee, registration number 06708913. It is registered with the Charity Commission, number 1126297.

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Structure, governance and management *(continued)***

##### **Method of Appointment**

The Management of the Charity is the responsibility of the Management Committee and its officers who are elected and co-opted under the terms of the Charity Commission Scheme.

The directors of the company are also charity trustees for the purpose of charity law. As the charity's work has a focus on various aspects of cycling including the health and social benefits, the Management Committee seeks to ensure that its knowledge is appropriately reflected through the diversity of the trustee body. Trustees are also selected for their organisational and financial management, networking and publicity skills. In an effort to maintain this broad skill mix, members of the Management Committee are requested to provide a list of their skills and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election.

##### **Trustee induction and training**

The trustees are familiar with the practical work of the charity and are encouraged to assist with the charity's activities and events.

New trustees are invited and encouraged to seek advice from employees and more experienced trustees concerning:

- Obligations of Management Committee members,
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future Plans and objectives.

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Structure, governance and management *(continued)***

##### **Risk Management**

The Management Committee conducts an annual review of all of the major risks to which the charity is exposed and subsequently focuses on highest priority risks during each Committee meeting. Procedures and actions to take are established to mitigate any risks the charity faces.

During 2024-25, the Management Committee implemented the findings of their review into services and staffing. This was done in line with the established risk appetite and in order to mitigate risks identified. These identified risks include those to management, staffing, and evaluation and monitoring capacity. Their first action was to undertake recruitment of a Director to lead a strategic review of the organisation and a full staff restructure consultation. The new Director took up their post in May 2024 and worked with the staff team to develop and deliver an in-year business plan and a longer-term strategy. These plans successfully mitigated immediate external and internal risks and established effective ongoing risk management procedures. These included:

- A new diversified fundraising strategy that increased individual giving donations and grant funding alongside maximised trading income
- Management of internal financial risks through the implementation of procedures for authorisation of all transactions and projects.
- Procedures to ensure compliance with health and safety of staff, volunteers, clients and visitors to our venue.
- Negotiation of a five year lease for the BikeAbility Wales main delivery venue.

Risk Management procedures are periodically reviewed to ensure that they continue to meet the needs of the charity, in line with the approach taken to all organisational policies and procedures.

The Director keeps trustees informed of any emerging risks to the organisation through regular discussions in between formal quarterly meetings.

##### **Key management remuneration**

The board of trustees together with key staff members are considered to be the key management personnel of the charity. Details of payments to/from Trustees are disclosed in note 14 to the accounts. Payments made to other key management personnel are given in note 13. The level of payment made to all key management personnel is reviewed annually by Trustees.

##### **Organisational structure**

During the period covered by this report the charity had 4 trustees from a variety of professional backgrounds relevant to the work of the charity. The governing document states that the charity shall not have less than three trustees and is not subject to a maximum. Trustees meet quarterly and are responsible for the strategic direction and policy of the charity.

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Objectives and activities**

As stated in the Memorandum of Article 'The charity's objectives are the promotion of community participation in healthy recreation for the benefit of those living or working in Swansea and Southwest Wales, for people of all ages with disabilities or other infirmity and who would otherwise be excluded by enabling them to enjoy the pleasures and health benefits of cycling by the provision of special facilities and advice'.

#### **Aim**

BikeAbility Wales was set up to enable people of all ages and abilities to enjoy the pleasures and health benefits of cycling.

#### **Activities**

Activities provided by the organisation include:

- Cycling activities which provided opportunities for of all ages and with different abilities to use specially designed and equipped bikes with the support of trained staff.
- Hire of both specialised and standard bikes to the community in Swansea and those visiting the area.
- Cycle training for people of all ages and at all levels including learn to ride sessions, Cycle skills, National Standards Cycle Training levels 1 & 2 and cycle maintenance training.
- Management of Swansea's Nextbike Cycle Share Scheme.
- Opportunities for volunteers to participate in BikeAbility Wales services, to promote the charity at events and to undertake training.
- " Guided rides along the Clyne Valley and Swansea Bay cycle paths assisted by expert staff and volunteers.

#### **Evaluation and feedback**

The organisation had a successful year as a provider of cycling opportunities for people of all ages and abilities, with a wide range of people attending the Dunvant venue from Swansea, Carmarthenshire, Vale of Glamorgan and Neath Port Talbot.

User surveys were issued to gather feedback from participants in line with outcomes created by BikeAbility Wales in partnership with participants, volunteers, staff and stakeholders. For example, 15 people were asked to provide feedback in a snapshot survey in February 2025. Of the 15 respondents:

- 100% reported that they felt the activities they took part in were excellent (other available options for responses included 'good', 'average' and 'poor')
- 93% said they enjoyed taking part in exercise/physical activity
- 80% told us that they had fun and enjoyed themselves
- 66% reported that they felt more confident/less anxious about cycling
- 66% enjoyed spending time with others
- 40% said they learned new skills

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2025**

An online survey conducted in September 2024 asked about the value of BikeAbility Wales to the local community. 98.5% of the 65 respondents told us that the charity is important or very important to the community in Swansea.

The charity also received qualitative feedback throughout the year. Testimonials we received included the following statements:

"My coach was amazing: patient, kind and funny. I am registered disabled with lung conditions and mobility issues. To say I was anxious, nervous and frightened before the ride is an understatement. The whole team were so supportive. I feel this will change my life, emotionally, physically and in all sorts of ways. I cannot believe what I have achieved with the team's support. I will spread the word to people like myself. Best resource in Swansea."

It was a year of positive renewal for the charity as an organisation. The Director and staff worked together to refresh and enhance service provision and to establish a staffing structure that prioritised wellbeing and appropriate workloads. As a result, BikeAbility Wales was able to renew and build upon its role as the primary provider of inclusive cycling activities in Swansea.

BikeAbility Wales' work in partnership with Swansea University to support Swansea's Nextbike Cycle Share Scheme came to an end in November 2024. A new contract for this work was offered by the parent company for the scheme, Tier Bikes (now known as Dott after a subsequent merger) on terms which did not reflect the nature of BikeAbility Wales as a small charity. As a result, a decision was taken by trustees that it would be more appropriate to hand over the contract to a larger provider. Tier Bikes conducted a process which resulted in the contract being handed over to Velogik. Negotiations were undertaken on a TUPE transfer basis which would have provided employment contracts on the same terms as that offered by BikeAbility Wales. However, both the independent contractor Chris Walsh and the employed maintenance officer Mark Hodgson decided that they would like to move on from their roles, feeling that this was a positive move for them.

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Objectives and activities *(continued)***

##### **Volunteers**

Throughout the year there have been a total of approximately 16 regular volunteers who have provided in the region of 615 valuable working hours. They have brought with them a variety of skills which have been extremely important for the smooth running of the project, these include: -

- Helping clients
- Assisting at cycle sessions and outreach events
- Maintaining the bikes and venue containers
- Providing administrative assistance
- Updating the website and social media.
- Aiding with publicity

Informal training has been provided, which included:-

- Basic cycle maintenance and repairs
- Specialist cycle maintenance and repairs
- How to run cycle sessions
- IT and media skills
- Project administration
- 1 to 1 teaching children & adults to ride

We received excellent feedback from our volunteers throughout the year. One volunteer, who joined us in 2024, said "BikeAbility Wales is one of my most favourite charities as it really cares about the people we support and gives them access to be able to have fun, learn new skills, get exercise and be in nature. The satisfaction of seeing people smile and genuinely feeling happy to be cycling is somewhat indescribable. I would encourage anyone who wants to help people, be part of a team, develop themselves in ways they haven't thought of, or just giving back to volunteer for BikeAbility as it is something no one will regret but in fact will make you a better person and create lifelong memories."



# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Achievements and performance**

##### **Dunvant Venue based activities**

##### **Dunvant Venue based activities**

Approximately 65 people from NHS, care and housing providers, charities and local schools visited us on a weekly basis. This meant that they were able to develop a regular exercise and recreation schedule which had a very positive impact on their physical and mental wellbeing. Of the individuals and families who visited us, many were disabled, neurodiverse, recovering from illness or injury, or experiencing mental health problems or financial challenges.

During the 2024-25 financial year, the organisation was staffed by the Director, Laura Courtney, alongside Ceri Ann Matthews, who transferred from the role of Manager to that of Senior Cycling Officer following a staff restructure. This enabled Ceri Ann to focus on delivering services that reflect her experience and expertise in supporting people to select and use adapted bikes and teaching people to ride. It also ensured that the Director is able to focus on fundraising, staff management, governance, finance and strategic development.

In early 2025, Hollie Norman was recruited to the role of Cycling Officer and Mark Hodgson took on the role of Mechanic and Maintenance Officer. Assistance with cycling sessions, training, maintenance, and administration continued to be supported by both sessional workers and volunteers. All the staff have ensured that the organisation has continued to deliver its aims and objectives.

The new staff structure has enabled a sustainable approach to delivery which ensures that at least two paid members of staff are always available onsite alongside experienced volunteers. However, as volunteers still play a major role in the delivery of services, exploring opportunities to increase staff capacity for volunteer recruitment and support has been identified as a strategic objective for the 2025-26 financial year.

Organisational staff enabled the running of regular, busy sessions between Tuesday and Saturday with an average of 235 participants a month including carers. Opening hours were set at 10am - 3.30pm on Tuesdays, Wednesdays and Thursdays and 10am - 12pm on Saturdays to reflect the need to ensure that there were always at least two paid staff onsite and to ensure financial sustainability. Throughout the year there were a total of 2356 visits to cycle sessions.

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Achievements and performance *(continued)***

A wide range of free of charge events took place both at the venue in Dunvant and on the Clyne Valley and Swansea Bay cycle paths. In August and September 2024, BikeAbility Wales provided free guided rides for groups of people who experience barriers to cycling and their families or carers. This included a group from Foster Wales, members of the Swansea Council for Voluntary Services BAME outreach group and adults with mental health problems. We also provided:

- Free weekly Companion Rides from April to November 2024 and in March 2025.
- Onsite sessions and guided rides for people aged 50 and over in January and February 2025.
- Free introductory sessions for new and returning groups of disabled people in March 2025.

Project funding was provided by several funders including:

- Swansea Council - COAST Summer of Fun Activity Grant and COAST Winter of Wellbeing Grant.
- Austin Bailey Foundation - Companion rides, guided tandem rides and women only confidence building rides.
- Oakfield Trust - Free introductory sessions for new and returning groups of disabled people and others who would otherwise be excluded from cycling.
- National Lottery Awards for All - Funding to employ a Cycling Officer for one year.

Core funding grants to support all of our activities were provided by:

- Garfield Weston Foundation
- Postcode Community Trust
- Community Foundation Wales - Fund for Wales

Donations from organisations and individuals also played a part in ensuring the financial sustainability of the organisation. New fundraising platforms were introduced including Easyfundraising, through which companies donate when customers shop online, and Lotto Abertawe, a local community lottery for which BikeAbility Wales is a 'good cause'.

We were delighted to receive a large donation from James Myles Thomas. James has visual and mobility impairments and uses an electric side by side hand cycle. He raised over £750 for BikeAbility Wales by completing his challenge to cycle the equivalent of the distance between London and Paris. We were delighted to celebrate his success by cheering him back to our Dunvant site as he completed his last mile on the bike.

#### **Cycle Coaching and Training**

BikeAbility Wales has continued to develop the range of both informal and formal training that it provides. Throughout the year the charity delivered 209 one to one learn to ride sessions, which were tailored to the particular needs and abilities of each participant. A total of 8 formal National Cycle Standards 1 and 2 training sessions took place, training 40 participants, comprising 25 to Level 1 and 12 to Level 2.

#### **Management of Swansea's Santander / Nextbike scheme**

The charity continued to manage the Nextbike scheme in partnership with Swansea University

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) (continued)**

**Year ended 31 March 2025**

#### **Achievements and performance (continued)**

between April and November 2024. Contract funding was provided by Next Bike under the ownership of Tier Bike for maintenance and redistribution services for the Santander rental bike scheme in conjunction with Swansea University and Next Bikes.

BikeAbility Wales provided maintenance and redistribution services for 70 bikes located in 6 stations set along Swansea's seafront. The scheme was run from a workshop at Swansea University's Singleton Campus. It was coordinated by Chris Walsh, with maintenance and redistribution services provided by mechanic Mark Hodgson.

#### **Financial review**

##### **Financial position**

The Charity's net income for the year amounted to £9,734 (compared to £8,296 net outgoings in 2023/24). The restricted incoming resources for the year of £34,369 consists of grant income received. These funds were expended on salaries, equipment and agreed overheads. Any unspent revenue income is carried forward to the next year. The total unrestricted funds at the end of the year represent the Charity's free reserves and amounted to £48,820 (£59,209 - 2023/24). The total restricted reserves at the year end amount to £22,765.

##### **Investment Policy**

The charity doesn't presently have an investment policy.

##### **Reserves Policy**

The trustees have set a reserves policy which requires:

- Reserves be maintained at a level which ensures that the organisation's core activity could continue during a one year period of unforeseen difficulty by retaining 1 year of staff salary in reserve. (£35,000 budgeted, based on the year 2011 to 2012).
- The proportion of reserves to be maintained in a readily realisable form should be £10,000 per annum.
- Total to be retained in reserve: £45,000

This calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

The reserves policy takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted
- Planned activity level includes: funds required to secure an indoor venue, repair and replacement of cycles and equipment.

Organisational commitments including: Insurance, rent, accountancy.

The reserves policy will be reviewed on an annual basis.

# Bikeability Wales

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

#### Plans for future periods

For the coming year, the overarching priority of the management committee is to support the Director to achieve financial stability and sustainability whilst ensuring safe minimum staffing levels and best practice service provision for clients and volunteers. In addition, to work with the Director, other staff and volunteers to establish priorities for delivery and growth in 2025-26. This work will contribute to the development of a three-year strategy. Work to develop this strategy will begin towards the end of the 2025-26 financial year.

Priorities for the next financial year will include:

- Enhancing BikeAbility Wales' offer to women and to disabled children and young people, as our data collection shows that they are less likely to use our services.
- Focus on ensuring health and social care providers and social prescribers are able to refer clients to BikeAbility Wales and provide incentives for individuals and organisations to visit us for the first time.
- Explore the provision of free cycle coaching and training for people of all ages and abilities, including teaching children and adults to ride, develop new riders by delivering cycle skills sessions, the provision of National Standards Cycle Training Levels 1, 2 & 3 in partnership with Swansea Council.
- Securing further funding to strengthen the charity's operations through grant funding, individual giving and increase use of social media to promote our services.
- Further enhance the BikeAbility Wales site in partnership with our landlords, Dunvant Rugby Club.

The organisation has an excellent team of trustees, staff, and volunteers so we are confident that BikeAbility Wales will continue to be successful over the coming year.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 8.12.25 and signed on behalf of the board of trustees by:



Ms M Sherwood  
Trustee

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Bikeability Wales**

**Year ended 31 March 2025**

I report to the trustees on my examination of the financial statements of Bikeability Wales ('the charity') for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Carl West ACA  
Independent Examiner

8/12/2025

144 Walter Road  
Swansea  
SA1 5RW

# Bikeability Wales

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	28,413	34,369	<b>62,782</b>	20,217
Other trading activities	6	43,403	—	<b>43,403</b>	74,158
Other income	7	331	—	<b>331</b>	233
<b>Total income</b>		<u>72,147</u>	<u>34,369</u>	<u><b>106,516</b></u>	<u>94,608</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	82,525	14,257	<b>96,782</b>	102,904
<b>Total expenditure</b>		<u>82,525</u>	<u>14,257</u>	<u><b>96,782</b></u>	<u>102,904</u>
<b>Net income/(expenditure)</b>		<u>(10,378)</u>	<u>20,112</u>	<u><b>9,734</b></u>	<u>(8,296)</u>
Transfers between funds		(11)	11	—	—
<b>Net movement in funds</b>		<u>(10,389)</u>	<u>20,123</u>	<u><b>9,734</b></u>	<u>(8,296)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		59,209	2,642	<b>61,851</b>	70,147
<b>Total funds carried forward</b>		<u>48,820</u>	<u>22,765</u>	<u><b>71,585</b></u>	<u>61,851</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	15	2,636	2,245
<b>Current assets</b>			
Cash at bank and in hand		70,482	60,829
<b>Creditors: amounts falling due within one year</b>	16	1,533	1,223
<b>Net current assets</b>		<b>68,949</b>	<b>59,606</b>
<b>Total assets less current liabilities</b>		<b>71,585</b>	<b>61,851</b>
<b>Net assets</b>		<b>71,585</b>	<b>61,851</b>
<b>Funds of the charity</b>			
Restricted funds		22,765	2,642
Unrestricted funds		48,820	59,209
<b>Total charity funds</b>	18	<b>71,585</b>	<b>61,851</b>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8.12.25, and are signed on behalf of the board by:



Ms M Sherwood  
Trustee

The notes on pages 14 to 21 form part of these financial statements.

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2025**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Environment Centre, Pier Street, Swansea, West Glamorgan, SA1 1RY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2025**

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

#### **3. Accounting policies (continued)**

##### **Tangible assets (continued)**

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **4. Limited by guarantee**

The Charity is limited by guarantee and has no share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

#### **5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	3,413	—	3,413
<b>Grants</b>			
Hedley Foundation	—	—	—
Garfield Weston	—	5,000	5,000
CC Swansea	—	5,204	5,204
The National Lottery	—	19,656	19,656
Fund for Wales People's Postcode Lottery	—	1,750	1,750
Postcode Community Trust	25,000	—	25,000
The Austin Bailey Foundation	—	2,759	2,759
	<u>28,413</u>	<u>34,369</u>	<u>62,782</u>

# Bikeability Wales

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	3,167	–	3,167
<b>Grants</b>			
Hedley Foundation	–	2,000	2,000
Garfield Weston	–	5,000	5,000
CC Swansea	–	8,400	8,400
The National Lottery	–	–	–
Fund for Wales People's Postcode Lottery	–	–	–
Postcode Community Trust	–	–	–
The Austin Bailey Foundation	–	1,650	1,650
	<u>3,167</u>	<u>17,050</u>	<u>20,217</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other activities for generating funds	<u>43,403</u>	<u>43,403</u>	<u>74,158</u>	<u>74,158</u>

#### 7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	<u>331</u>	<u>331</u>	<u>233</u>	<u>233</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Direct Charitable Activity	80,382	14,257	<b>94,638</b>
Support costs	<u>2,143</u>	<u>–</u>	<u><b>2,144</b></u>
	<u>82,525</u>	<u>14,257</u>	<u><b>96,782</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Direct Charitable Activity	67,899	33,067	100,966
Support costs	<u>1,938</u>	<u>–</u>	<u>1,938</u>
	<u>69,837</u>	<u>33,067</u>	<u>102,904</u>

# Bikeability Wales

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2025

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Direct Charitable Activity	94,638	–	94,638	100,966
Governance costs	–	2,144	2,144	1,938
	<u>94,638</u>	<u>2,144</u>	<u>96,782</u>	<u>102,904</u>

#### 10. Analysis of support costs

	Analysis of support costs activity 1	Total 2025	Total 2024
	£	£	£
Finance costs	416	416	365
Support costs - Accountancy	1,680	1,680	1,572
	<u>2,096</u>	<u>2,096</u>	<u>1,937</u>

#### 11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>2,157</u>	<u>2,166</u>

#### 12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,086</u>	<u>1,044</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	76,638	76,010
Employer contributions to pension plans	1,667	1,488
	<u>78,305</u>	<u>77,498</u>

The average head count of employees during the year was 4 (2024: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff - type 1	<u>4</u>	<u>4</u>

# Bikeability Wales

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 31 March 2025

#### 13. Staff costs (continued)

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 15. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2024	93,951	<b>93,951</b>
Additions	2,548	<b>2,548</b>
<b>At 31 March 2025</b>	<b>96,499</b>	<b>96,499</b>
<b>Depreciation</b>		
At 1 April 2024	91,706	<b>91,706</b>
Charge for the year	2,157	<b>2,157</b>
<b>At 31 March 2025</b>	<b>93,863</b>	<b>93,863</b>
<b>Carrying amount</b>		
<b>At 31 March 2025</b>	<b>2,636</b>	<b>2,636</b>
At 31 March 2024	2,245	2,245

#### 16. Creditors: amounts falling due within one year

	<u>2025</u> £	<u>2024</u> £
Accruals and deferred income	<b>1,086</b>	1,044
Social security and other taxes	<b>179</b>	179
Other creditors	<b>268</b>	–
	<b><u>1,533</u></b>	<u>1,223</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,667 (2024: £1,488).

# Bikeability Wales

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	<u>59,209</u>	<u>72,147</u>	<u>(82,525)</u>	<u>(11)</u>	<u>48,820</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>51,488</u>	<u>77,558</u>	<u>(69,837)</u>	<u>—</u>	<u>59,209</u>

##### Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
SCVS	2,642	—	(729)	—	1,913
Swansea Change	—	5,204	(5,215)	11	—
The Austin Bailey Foundation	—	2,759	(1,496)	—	1,263
Moondance	—	—	—	—	—
Hedley Foundation	—	—	—	—	—
Garfield Weston	—	5,000	(5,000)	—	—
The National Lottery	—	19,656	(1,670)	—	17,986
Fund for Wales People's Postcode Lottery	—	1,750	(147)	—	1,603
	<u>2,642</u>	<u>34,369</u>	<u>(14,257)</u>	<u>11</u>	<u>22,765</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
SCVS	2,641	—	—	—	2,641
Swansea Change	441	8,400	(8,841)	—	—
The Austin Bailey Foundation	—	1,650	(1,650)	—	—
Moondance	15,577	—	(15,576)	—	1
Hedley Foundation	—	2,000	(2,000)	—	—
Garfield Weston	—	5,000	(5,000)	—	—
The National Lottery	—	—	—	—	—
Fund for Wales People's Postcode Lottery	—	—	—	—	—
	<u>18,659</u>	<u>17,050</u>	<u>(33,067)</u>	<u>—</u>	<u>2,642</u>

# Bikeability Wales

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year ended 31 March 2025**

#### **19. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2025 £</b>
Tangible fixed assets	725	1,911	<b>2,636</b>
Current assets	49,629	20,853	<b>70,482</b>
Creditors less than 1 year	(1,533)	—	<b>(1,533)</b>
<b>Net assets</b>	<b>48,821</b>	<b>22,764</b>	<b>71,585</b>

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Tangible fixed assets	2,245	—	<b>2,245</b>
Current assets	60,829	—	<b>60,829</b>
Creditors less than 1 year	(1,223)	—	<b>(1,223)</b>
<b>Net assets</b>	<b>61,851</b>	<b>—</b>	<b>61,851</b>

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 March 2025**

**The following pages do not form part of the financial statements.**



**Bikeability Wales**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 March 2025**

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	3,413	3,167
Hedley Foundation	—	2,000
Garfield Weston	5,000	5,000
CC Swansea	5,204	8,400
The National Lottery	19,656	—
Fund for Wales People's Postcode Lottery	1,750	—
Postcode Community Trust	25,000	—
The Austin Bailey Foundation	2,759	1,650
	<u>62,782</u>	<u>20,217</u>
<b>Other trading activities</b>		
Other activities for generating funds	43,403	74,158
<b>Other income</b>		
Other income	331	233
<b>Total income</b>	<u>106,516</u>	<u>94,608</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	76,638	76,010
Pension costs	1,667	1,488
Rent	3,824	3,600
Light and heat	503	851
Repairs and maintenance	534	535
Insurance	2,112	2,219
Other motor/travel costs	329	174
Legal and professional fees	1,722	1,572
Telephone	1,415	1,298
Other office costs	675	1,747
Depreciation	2,157	2,166
Other interest payable and similar charges	422	366
General expenses	2,096	905
Training	1,923	9,161
Volunteer expenses	355	812
Bad debts	410	—
	<u>96,782</u>	<u>102,904</u>
<b>Total expenditure</b>	<u>96,782</u>	<u>102,904</u>

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Detailed Statement of Financial Activities *(continued)***

**Year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure)</b>	<b><u>9,734</u></b>	<b><u>(8,296)</u></b>

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Notes to the Detailed Statement of Financial Activities**

**Year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on charitable activities</b>		
<b>Direct Charitable Activity</b>		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - wages/salaries	<b>76,638</b>	76,010
Direct charitable activity 1 - pension costs	<b>1,667</b>	1,488
Direct charitable activity 1 - rent	<b>3,824</b>	3,600
Direct charitable activity 1 - light & heat	<b>503</b>	851
Direct charitable activity 1 - repairs & maintenance	<b>534</b>	535
Direct charitable activity 1 - insurance	<b>2,112</b>	2,219
Direct charitable activity 1 - other motor/travel costs	<b>329</b>	174
Direct charitable activity 1 - telephone	<b>1,415</b>	1,298
Direct charitable activity 1 - other office costs	<b>675</b>	1,747
Direct charitable activity 1 - depreciation	<b>2,157</b>	2,166
General expenses	<b>2,096</b>	905
Training	<b>1,923</b>	9,161
Volunteer expenses	<b>355</b>	812
Bad debts	<b>410</b>	—
	<b>94,638</b>	100,966
<b>Governance costs</b>		
Governance costs - accountancy fees	<b>1,722</b>	1,572
Governance costs - other finance costs	<b>422</b>	366
	<b>2,144</b>	1,938
<b>Expenditure on charitable activities</b>	<b>96,782</b>	102,904