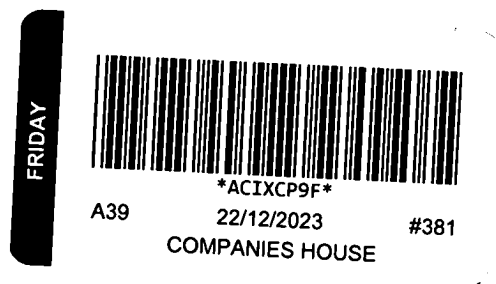


Bikeability Wales
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023



GORDON DOWN & COMPANY LIMITED
Accountants and business advisors
144 Walter Road
Swansea
SA1 5RW

Bikeability Wales
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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Bikeability Wales
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Bikeability Wales
Charity registration number	1126297
Company registration number	06708913
Principal office and registered office	The Environment Centre Pier Street Swansea West Glamorgan SA1 1RY

The trustees

Mr R J Wachowski	(Retired 10 December 2022)
Mr N Guy	(Retired 6 March 2023)
Mr S Hancock	
Mrs J Tonks	(Retired 11 January 2023)
Ms M Sherwood	
Mr S Groves	(Retired 30 May 2022)
Mrs C Dieppe	

Independent examiner	Carl West ACA 144 Walter Road Swansea SA1 5RW
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Structure, governance and management

Structure

The Management Committee confirms that the annual report and financial statements of the charity comply with the requirements of the charity's governing documents and the provisions of the Statement of Recommended Practice 2005 (SORP 2005).

Legal Status

The Charity is a company, limited by guarantee, registration number 06708913. It is registered with the Charity Commission, number 1126297.

Bikeability Wales

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Method of Appointment

The Management of the Charity is the responsibility of the Management Committee and its officers who are elected and co-opted under the terms of the Charity Commission Scheme.

The directors of the company are also charity trustees for the purpose of charity law. As the charity's work has a focus on various aspects of cycling including the health and social benefits, the Management Committee seeks to ensure that its knowledge is appropriately reflected through the diversity of the trustee body. Trustees are also selected for their organisational and financial management, networking and publicity skills. In an effort to maintain this broad skill mix, members of the Management Committee are requested to provide a list of their skills and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election.

Trustee induction and training

The trustees are familiar with the practical work of the charity and are encouraged to assist with the charity's activities and events.

New trustees are invited and encouraged to seek advice from employees and more experienced trustees concerning:

- Obligations of Management Committee members,
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future Plans and objectives.

Risk Management

The Management Committee has in the past conducted a review of the major risks to which the charity is exposed in its business plan. Where appropriate, procedures were established to mitigate the risks the charity faces. Significant external risks to funding also led to the development of a strategic plan to allow for the diversification of funding and activities. The Manager and staff team develop and adhere to work plans which comply with the business plan and strategic plan, and seek to mitigate both external and internal risks. Internal financial risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to our venue. Procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The manager keeps trustees informed of any emerging risks to the organisation through regular discussions in between formal quarterly meetings

Key management remuneration

The board of Trustees together with key staff members are considered to be the key management personnel of the charity. Details of payments to / from Trustees are disclosed in note 9 to the accounts. Payments made to other key management personnel are given in note 21. The level of payment made to all key management personnel is reviewed annually by Trustees.

Organisational structure

During the period covered by this report the charity had 9 trustees from a variety of professional backgrounds relevant to the work of the charity. The governing document states that the charity shall not have less than three trustees and is not subject to a maximum. Trustees meet quarterly and are responsible for the strategic direction and policy of the charity.

Bikeability Wales

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

As stated in the Memorandum of Association 'The charity's objectives are the promotion of community participation in healthy recreation for the benefit of those living or working in Swansea and Southwest Wales, for people of all ages with disabilities or other infirmity and who would otherwise be excluded by enabling them to enjoy the pleasures and health benefits of cycling by the provision of special facilities and advice'.

Aim

BikeAbility Wales was set up to enable people of all ages and abilities to enjoy the pleasures and health benefits of cycling.

Activities

Activities provided by the organisation include:

- Opportunities for people to ride a cycle by providing the use of specially designed and equipped cycles for people of all ages and with different abilities to use along with the support of trained staff.
- Opportunities for a range of cycles to be hired.
- Cycle training for people of all ages and at all levels including learn to ride sessions, Cycle skills, National Standards Cycle Training levels 1, 2 & 3 and cycle maintenance training.
- Management of Swansea University and the company Tier Bikes cycle share scheme.
- Opportunities for volunteers to participate in the organisation and for their training.
- Companion Rides.

Evaluation and feedback

The organisation has had a successful year as a provider of cycling opportunities for people of all ages and abilities, with a wide range of people attending the Dunvant venue from Swansea, Carmarthenshire, and Neath Port Talbot.

Despite the present economic climate, the work carried out by the trustees, staff and volunteers has enabled the organisation to continue to work in partnership with Swansea University to manage Swansea's cycle share scheme, deliver Active Travel related training for the Local authority and develop ongoing work with the National Health Service, sheltered housing providers, schools, and members of the public from across Southwest Wales.

We continue to have positive feedback about the service that the organisation provides both informally and through evaluation sheets, which are completed by parents, carers, groups, and organisation leaders and are used both to monitor user satisfaction and to collect written suggestions for improving the service.

Bikeability Wales

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Volunteers

Throughout the year there have been a total of approximately 17 (2021-2022: 18) regular volunteers who have provided in the region of 910 (2021-2022: 792) valuable working hours. They have brought with them a variety of skills which have been extremely important for the smooth running of the project, these include: -

- Helping clients
- Assisting at cycle sessions and outreach events
- Maintaining the bikes and our containers
- Providing administrative assistance
- Updating the website and social media.
- Aiding with publicity

Informal training has been provided, which included:-

- Basic cycle maintenance and repairs
- Specialist cycle maintenance and repairs
- How to run cycle sessions
- Painting and decorating BikeAbility Wales containers
- IT and media skills
- Project administration
- 1 to 1 teaching children & adults to ride

Formal training courses provided:

- Autism Training

Bikeability Wales

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

Dunvant Venue based activities

Over the last year the organisation has been staffed by the manager, Cez Matthews, at the charity's Dunvant Rugby Club venue and Richard Jones, Funding & Finance officer. Neil Walters, the Cycle trainer & Technical officer appointed in February left after a short term of employment. Assistance with cycle sessions, training, maintenance, and administration continues to be supported by both sessional workers and volunteers. All the staff have ensured that the organisation has continued to deliver its aims and objectives.

The regular cycle sessions that have been running for several years at the venue (Dunvant RFC), continue to support the sustainability of Bikeability Wales. The organisation is still very dependent on input from volunteers and trustees. The organisational staff have enabled the running of regular, busy sessions between Monday and Saturday with an average of 570 participants a month including carers (up from 550 per month in the previous year,). Over 79 (2021-2022: 36) different organisations, groups and service providers use the venue at Dunvant. Throughout the year there were a total of 6429 visits to cycle sessions (up from 5562 in the previous year). Staff have also attended 1 Safe Cycle roadshow outreach event, the World Para Sport Triathlon event and 3 outreach events at a special needs school. Other events taking place at the venue included: 51 free play/try a bike session and 24 group companion rides with 331 participants. On-site has been offered: E bike training, Cargo bike training, Cycle skills, learn to ride, National Standards Road safety training 1, 2 & 3.

This has been made possible through several funding sources including:

- Swansea Council - Summer of Fun Activity Grant - Free play/try a bike session for service users and support with staff costs
- Swansea Bay University Health Board - For a series of 'Dr Bike' sessions. Involving the repair and maintenance of staff members bikes.
- Austin Bailey Foundation- Group Companion rides: support with staff cost to deliver group rides in the community.
- Swansea Council Road Safety Team - For Cycle Road Safety level 3 training for adults & lessons to learn to ride
- Swansea Council Park Lives Team - Group Companion rides support with staff cost to deliver group rides in the community
- Swansea University- For road safety training, cargo bike training and to attend a cycle road show organised by the university. The road show involves several other organisations, encouraging students to cycle, get their bike serviced and registered, providing information to encourage active travel and learning to ride safely.
- Next Bikes- To run Santander rental bike scheme in conduction with Swansea university and Tier Bikes the organisation responsible for this UK cycle scheme.
- WWF - Train a marginalised group to learn to ride and road safety training.
- SCVS Community Led Transport. - To help establish a small, mobile E-Bike Demonstration Hub in Swansea to enable communities to have access to e-bikes, with option to receive an informative

Bikeability Wales

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

roadshow that demonstrates e-bikes.

- Cycle session donations have also played a part in ensuring the financial sustainability of the organisation.

Cycle Coaching and Training

BikeAbility Wales has continued to develop the range of both informal and formal training that it provides. Throughout the year the charity ran 260 (2021–2022: 258) one to one learn to ride sessions and taught 243 (2021-2022: 223) participants to ride a bicycle with all those who attend cycle sessions being provided with coaching according to their abilities. A total of 8 cycle skills sessions (7 in previous year) were delivered to 39 participants (62 in previous year). And a total of 21 formal, National Cycle Standards 1,2,3 training sessions (up from 17 last year) have taken place, training 162 participants (up from 97 last year). Comprising of 96 to Level 1. 45 to Level 2, 21 level 3.

Management of Swansea 's Santander / nextbike scheme

The charity continues to manage the Nextbike scheme in partnership with Swansea University. The scheme runs with 70 bikes retained in 6 stations set along Swansea's seafront. The scheme carries on being coordinated by Chris Walsh, with the support of mechanic Mark Hodgson and is run from a workshop at Swansea University's Singleton Campus.

Financial review

Financial position

The Charity's net incomings for the year amounted to £19,690 (compared to £14,782 net incomings in 2022). The restricted incoming resources for the year of £34,915 consists of grant income received. These funds were expended on salaries, equipment and agreed overheads. Any unspent revenue income is carried forward to the next year. The total unrestricted funds at the end of the year represent the Charity's free reserves and amounted to £51,488 (£49,220 - 2022). The total restricted reserves at the year end amount to £18,559.

Investment Policy

The charity doesn't presently have an investment policy.

Bikeability Wales

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review *(continued)*

Reserves Policy

The trustees have set a reserves policy which requires:

- Reserves be maintained at a level which ensures that the organisation's core activity could continue during a one year period of unforeseen difficulty by retaining 1 year of staff salary in reserve. (£35,000 budgeted, based on the year 2011 to 2012).
- The proportion of reserves to be maintained in a readily realisable form should be £10,000 per annum. Total to be retained in reserve: £45,000 This calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

The reserves policy takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted
- Planned activity level includes: funds required to secure an indoor venue, repair and replacement of cycles and equipment.
- Organisational commitments including: Insurance, rent,accountancy.

The reserves policy will be reviewed on an annual basis.

Plans for future periods

BikeAbility Wales plans to continue to build on the successes of its last year in Southwest Wales with a view to developing several opportunities including:

- Encouraging a wider range of people of all abilities to attend the Dunvant venue.
- A continued focus on health-based initiatives.
- Continued development of cycle coaching and training for people of all ages and abilities, including teaching children and adults to ride, develop new riders by delivering cycle skills sessions, the provision of National Standards Cycle Training Levels 1, 2 & 3.
- Introduce Bike maintenance courses
- Securing further funding to strengthen the charity's operations.

The organisation has an excellent team of trustees, staff, and volunteers so we are confident that BikeAbility Wales will continue to be successful over the coming year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Bikeability Wales

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 14.12.23 and signed on behalf of the board of trustees by:



Ms M Sherwood
Trustee

Bikeability Wales

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bikeability Wales

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Bikeability Wales ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl West ACA
Independent Examiner

14/12/2023

144 Walter Road
Swansea
SA1 5RW

Bikeability Wales

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	3,514	34,915	38,429	31,747
Other trading activities	6	81,374	–	81,374	80,321
Other income	7	26	–	26	2,816
Total income		84,914	34,915	119,829	114,884
Expenditure					
Expenditure on charitable activities	8,9	82,647	17,492	100,139	100,102
Total expenditure		82,647	17,492	100,139	100,102
Net income and net movement in funds		2,267	17,423	19,690	14,782
Reconciliation of funds					
Total funds brought forward		49,221	1,236	50,457	35,674
Total funds carried forward		51,488	18,659	70,147	50,456

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

Bikeability Wales
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	15		4,411	3,839
Current assets				
Cash at bank and in hand		67,048		47,740
Creditors: amounts falling due within one year	16	<u>1,312</u>		<u>1,123</u>
Net current assets			65,736	46,617
Total assets less current liabilities			<u>70,147</u>	<u>50,456</u>
Net assets			<u>70,147</u>	<u>50,456</u>
Funds of the charity				
Restricted funds			18,659	1,236
Unrestricted funds			<u>51,488</u>	<u>49,220</u>
Total charity funds	18		<u>70,147</u>	<u>50,456</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14.12.23, and are signed on behalf of the board by:



Ms M Sherwood
Trustee

The notes on pages 12 to 19 form part of these financial statements.

Bikeability Wales
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Environment Centre, Pier Street, Swansea, West Glamorgan, SA1 1RY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bikeability Wales

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bikeability Wales

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is limited by guarantee and has no share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	3,514	–	3,514
Grants			
SCVS	–	8,515	8,515
CC Swansea	–	9,000	9,000
Swansea Bay Health Board	–	–	–
Shedcycling	–	–	–
NPTCVS	–	–	–
WWF	–	500	500
The Austin Bailey	–	1,500	1,500
Moondance	–	15,400	15,400
	<u>3,514</u>	<u>34,915</u>	<u>38,429</u>

Bikeability Wales

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	5,537	—	5,537
Grants			
SCVS	—	—	—
CC Swansea	—	19,710	19,710
Swansea Bay Health Board	—	2,000	2,000
Shedcycling	—	1,000	1,000
NPTCVS	—	3,000	3,000
WWF	—	—	—
The Austin Bailey	—	500	500
Moondance	—	—	—
	<u>5,537</u>	<u>26,210</u>	<u>31,747</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other activities for generating funds	<u>81,374</u>	<u>81,374</u>	<u>80,321</u>	<u>80,321</u>

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>26</u>	<u>26</u>	<u>2,816</u>	<u>2,816</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	80,257	17,492	97,748
Support costs	2,390	—	2,391
	<u>82,647</u>	<u>17,492</u>	<u>100,139</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	67,446	30,007	97,454
Support costs	2,649	—	2,648
	<u>70,095</u>	<u>30,007</u>	<u>100,102</u>

Bikeability Wales
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2023

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Activity type 1	97,748	–	97,748	97,454
Governance costs	–	2,391	2,391	2,648
	<u>97,748</u>	<u>2,391</u>	<u>100,139</u>	<u>100,102</u>

10. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Finance costs	861	861	922
Support costs - Accountancy	1,530	1,530	1,728
	<u>2,391</u>	<u>2,391</u>	<u>2,650</u>

11. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>2,328</u>	<u>1,815</u>

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,476</u>	<u>1,476</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	77,782	68,500
Employer contributions to pension plans	<u>1,489</u>	<u>1,321</u>
	<u>79,271</u>	<u>69,821</u>

The average head count of employees during the year was 4 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff - type 1	<u>3</u>	<u>3</u>

Bikeability Wales

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2022	91,051	91,051
Additions	2,900	2,900
At 31 March 2023	93,951	93,951
Depreciation		
At 1 April 2022	87,212	87,212
Charge for the year	2,328	2,328
At 31 March 2023	89,540	89,540
Carrying amount		
At 31 March 2023	4,411	4,411
At 31 March 2022	3,839	3,839

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,134	944
Social security and other taxes	178	179
	1,312	1,123

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,489 (2022: £1,321).

Bikeability Wales

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>49,221</u>	<u>84,914</u>	<u>(82,647)</u>	<u>51,488</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>30,641</u>	<u>88,674</u>	<u>(70,095)</u>	<u>49,220</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
WCVA -	-	1	(1)	-
SCVS	-	8,514	(5,874)	2,640
Swansea Change	883	9,000	(9,441)	442
Swansea Bay Health Board	-	-	-	-
Shedcycling	-	-	-	-
NPTCVS	-	-	-	-
R13 WWF	-	500	(500)	-
The Austin Bailey	-	1,500	(1,500)	-
Moondance	353	15,400	(176)	15,577
	<u>1,236</u>	<u>34,915</u>	<u>(17,492)</u>	<u>18,659</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
WCVA -	-	-	-	-
SCVS	-	-	-	-
Swansea Change	4,504	19,710	(23,331)	883
Swansea Bay Health Board	-	2,000	(2,000)	-
Shedcycling	-	1,000	(1,000)	-
NPTCVS	-	3,000	(3,000)	-
R13 WWF	-	-	-	-
The Austin Bailey	-	500	(500)	-
Moondance	529	-	(176)	353
	<u>5,033</u>	<u>26,210</u>	<u>(30,007)</u>	<u>1,236</u>

Bikeability Wales

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023 £
Tangible fixed assets	3,794	617	4,411
Current assets	67,048	–	67,048
Creditors less than 1 year	(1,312)	–	(1,312)
Net assets	69,530	617	70,147

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022 £
Tangible fixed assets	2,604	1,235	3,839
Current assets	47,740	–	47,740
Creditors less than 1 year	(1,123)	–	(1,123)
Net assets	49,221	1,235	50,456

Bikeability Wales
Company Limited by Guarantee
Management Information
Year ended 31 March 2023

The following pages do not form part of the financial statements.

Bikeability Wales
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	3,514	5,537
SCVS	8,515	–
CC Swansea	9,000	19,710
Swansea Bay Health Board	–	2,000
Shedcycling	–	1,000
NPTCVS	–	3,000
WWF	500	–
The Austin Bailey	1,500	500
Moondance	15,400	–
	<u>38,429</u>	<u>31,747</u>
Other trading activities		
Other activities for generating funds	81,374	80,321
Other income		
Other income	26	2,816
	<u>119,829</u>	<u>114,884</u>
Total income		
Expenditure		
Expenditure on charitable activities		
Wages and salaries	77,782	68,500
Pension costs	1,489	1,321
Rent	3,600	3,780
Light and heat	292	197
Repairs and maintenance	1,290	9,610
Insurance	2,483	2,433
Other motor/travel costs	96	763
Legal and professional fees	1,530	1,728
Telephone	1,510	1,165
Other office costs	412	2,850
Depreciation	2,328	1,815
Other interest payable and similar charges	861	920
General expenses	689	580
Training	5,557	3,341
Volunteer expenses	220	1,099
	<u>100,139</u>	<u>100,102</u>
Total expenditure	<u>100,139</u>	<u>100,102</u>

Bikeability Wales
Company Limited by Guarantee
Detailed Statement of Financial Activities *(continued)*
Year ended 31 March 2023

	2023	2022
	£	£
Net income	<u>19,690</u>	<u>14,782</u>

Bikeability Wales

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - wages/salaries	77,782	68,500
Direct charitable activity 1 - pension costs	1,489	1,321
Direct charitable activity 1 - rent	3,600	3,780
Direct charitable activity 1 - light & heat	292	197
Direct charitable activity 1 - repairs & maintenance	1,290	9,610
Direct charitable activity 1 - insurance	2,483	2,433
Direct charitable activity 1 - other motor/travel costs	96	763
Direct charitable activity 1 - telephone	1,510	1,165
Direct charitable activity 1 - other office costs	412	2,850
Direct charitable activity 1 - depreciation	2,328	1,815
General expenses	689	580
Training	5,557	3,341
Volunteer expenses	220	1,099
	<u>97,748</u>	<u>97,454</u>
Governance costs		
Governance costs - accountancy fees	1,530	1,728
Governance costs - other finance costs	861	920
	<u>2,391</u>	<u>2,648</u>
Expenditure on charitable activities	<u>100,139</u>	<u>100,102</u>