

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2022**

**GORDON DOWN & COMPANY LIMITED**

Accountants and business advisors  
144 Walter Road  
Swansea  
SA1 5RW

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2022**

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**Bikeability Wales**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 March 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

**Reference and administrative details**

<b>Registered charity name</b>	Bikeability Wales
<b>Charity registration number</b>	1126297
<b>Company registration number</b>	06708913
<b>Principal office and registered office</b>	The Environment Centre Pier Street Swansea West Glamorgan SA1 1RY

**The trustees**

Mr R J Wachowski	
Ms G Richards	(Retired 16 November 2021)
Mr K Bolton	(Retired 16 November 2021)
Mr N Guy	
Mr S Hancock	
Ms J Tonks	
Ms M Sherwood	
Mr S Groves	
Ms C Dieppe	(Appointed 16 November 2021)

<b>Independent examiner</b>	Carl West ACA 144 Walter Road Swansea SA1 5RW
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**Structure, governance and management**

**Structure**

The Management Committee confirms that the annual report and financial statements of the charity comply with the requirements of the charity's governing documents and the provisions of the Statement of Recommended Practice 2005 (SORP 2005).

**Legal Status**

The Charity is a company, limited by guarantee, registration number 06708913. It is registered with the Charity Commission, number 1126297.

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 March 2022**

**Structure, governance and management *(continued)***

**Method of Appointment**

The Management of the Charity is the responsibility of the Management Committee and its officers who are elected and co-opted under the terms of the Charity Commission Scheme.

The directors of the company are also charity trustees for the purpose of charity law. As the charity's work has a focus on various aspects of cycling including the health and social benefits, the Management Committee seeks to ensure that its knowledge is appropriately reflected through the diversity of the trustee body. Trustees are also selected for their organisational and financial management, networking and publicity skills. In an effort to maintain this broad skill mix, members of the Management Committee are requested to provide a list of their skills and in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election.

**Trustee induction and training**

The trustees are familiar with the practical work of the charity and are encouraged to assist with the charity's activities and events.

New trustees are invited and encouraged to seek advice from employees and more experienced trustees concerning:

- Obligations of Management Committee members,
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future Plans and objectives.

**Risk Management**

The Management Committee has in the past conducted a review of the major risks to which the charity is exposed in its business plan. Where appropriate, procedures were established to mitigate the risks the charity faces. Significant external risks to funding also led to the development of a strategic plan to allow for the diversification of funding and activities. The Manager and staff team develop and adhere to work plans which comply with the business plan and strategic plan, and seek to mitigate both external and internal risks. Internal financial risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to our venue. Procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The manager keeps trustees informed of any emerging risks to the organisation through regular discussions in between formal meetings

**Key management remuneration**

The board of Trustees together with key staff members are considered to be the key management personnel of the charity. Details of payments to / from Trustees are disclosed in note 9 to the accounts. Payments made to other key management personnel are given in note 21. The level of payment made to all key management personnel is reviewed annually by Trustees.

**Organisational structure**

During the period covered by this report the charity had 7 trustees from a variety of professional backgrounds relevant to the work of the charity. The governing document states that the charity shall not have less than three trustees and is not subject to a maximum. Trustees meet at least quarterly and are responsible for the strategic direction and policy of the charity.

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

#### **Objectives and activities**

As stated in the Memorandum of Article 'The charity's objectives are the promotion of community participation in healthy recreation for the benefit of those living or working in Swansea and Southwest Wales, for people of all ages with disabilities or other infirmity and who would otherwise be excluded by enabling them to enjoy the pleasures and health benefits of cycling by the provision of special facilities and advice'.

#### **Aim**

BikeAbility Wales was set up to enable people of all ages and abilities to enjoy the pleasures and health benefits of cycling.

#### **Activities**

Activities provided by the organisation include:

- Opportunities for people to ride a cycle by providing the use of specially designed and equipped cycles for people of all ages and with different abilities to use along with the support of trained staff. Opportunities for a range of cycles to be hired.
- Cycle training for people of all ages and at all levels including learn to ride sessions, Cycle skills, National Standards Cycle Training levels 1, 2 & 3 and Safe Urban Driver Training and cycle maintenance training.
- Management of Swansea's Nextbike cycle share scheme.
- Opportunities for volunteers to participate in the organisation and for their training.
- Companion Rides, assisted rides.

#### **Evaluation and feedback**

The organisation has had a successful year as a provider of cycling opportunities for people of all ages and abilities, with a wide range of people attending the Dunvant venue from Swansea, Carmarthenshire and Neath Port Talbot.

Despite the present economic climate and difficulties obtaining funding, the work carried out by the trustees, staff and volunteers has enabled the organisation to continue to work in partnership with Swansea University to manage Swansea's Nextbike scheme, deliver Active Travel related training for the Local authority and develop ongoing work with the National Health Service, sheltered housing providers, schools and members of the public from across Southwest Wales.

We continue to have positive feedback about the service that the organisation provides both informally and through evaluation sheets, which are completed by parents, carers, groups, and organisation leaders and are used both to monitor user satisfaction and to collect written suggestions for improving the service.

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 March 2022**

**Objectives and activities *(continued)***

**Volunteers**

Throughout the year there have been a total of approximately 18 (2020-2021: 9) regular volunteers who have provided in the region of 792 (2020-2021: 234) valuable working hours. They have brought with them a variety of skills which have been extremely important for the smooth running of the project, these include: -

- Helping clients
- Assisting at cycle sessions and outreach events
- Maintaining the bikes and venue containers
- Providing administrative assistance
- Updating the website and social media.
- Aiding with publicity

Informal training has been provided, which included: -

- Basic cycle maintenance and repairs
- Specialist cycle maintenance and repairs
- How to run cycle sessions
- Painting and decorating BikeAbility Wales containers
- IT and media skills
- Project administration
- 1 to 1 teaching children & adults to ride

Formal training courses provided:

- First Aid training,
- Safeguarding.

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 March 2022**

**Achievements and performance**

**Dunvant Venue based activities**

Over the last year the organisation has been staffed by the manager, Mike Cherry, and the Assistant Manager Cez Matthews at the charities Dunvant Rugby Club venue. At the end of the financial year Mike Cherry retired and Cez Matthews was appointed as the new manager. Two new members of staff were appointed, Richard Jones, Funding & Finance officer and Neil Walters, Cycle trainer & Technical officer. Assistance with cycle sessions, training, maintenance, and administration continues to be supported by both sessional workers and volunteers. All the staff have ensured that the organisation has continued to deliver its aims and objectives.

The regular cycle sessions that have been running for several years at the venue (Dunvant RFC), continue to support the sustainability of Bikeability Wales. The organisation is still very dependent on input from volunteers and trustees. The organisational staff have enabled the running of regular, busy sessions between Monday and Saturday with an average of 550 participants a month including carers (up from 242 per month in the previous year, due to covid restrictions having lifted). Over 36 (2020-2021: 19) different organisations, groups and service providers use the venue at Dunvant. Throughout the year there were a total of 5562 visits to cycle sessions (up from 1694 in the previous year). Staff have also attended 2 Safe Cycle roadshow outreach events and provided 12 outreach bike maintenance sessions. Other events taking place at the venue included: 60 free play/try a bike sessions and 25 group companion ride. On-site has been offered: E bike training, Cargo bike training, Cycle skills, learn to ride, National Standards Road safety training 1,2&3.

This has been made possible through several funding sources including:

- Swansea Council - Summer of Fun Activity Grant - Free play/try a bike session for service users and support with staff costs
- Swansea Council - Winter of Wellbeing Activity Grant- Free play/try a bike session for service users and support with staff costs
- Swansea Council - Holiday of Fun Activity Grant- Free play/try a bike session for service users and support with staff costs
- Swansea Bay University Health Board - West Glamorgan Regional Third Sector Funding Programme- Reengage disabled service users to use the service after covid, support clients with transport to attend Organisation
- Austin Bailey Foundation- Group Companion rides support with staff cost to deliver group rides in the community.
- Cycle session donations have also played a part in ensuring the financial sustainability of the organisation.

**Cycle Coaching and Training**

BikeAbility Wales has continued to develop the range of both informal and formal training that it provides. Throughout the year the charity ran 258 (2020--2021: 101) one to one learn to ride sessions and taught 223 (2020-2021: 76) participants to ride a bicycle with all those who attend cycle sessions being provided with coaching according to their abilities. A total of 7 cycle skills sessions (6 in previous year) were delivered to 62 participants (24 in previous year). And a total of 17 formal, National Cycle Standards 1,2,3 training sessions (up from 4 last year) have taken place, training 97 participants (up from 32 last year). Comprising of 64 to Level 1. 27 to Level 2, 26 level 3.

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 March 2022**

**Achievements and performance *(continued)***

**Management of Swansea 's Santander / nextbike scheme**

The charity continues to manage the Nextbike scheme in partnership with Swansea University. The scheme runs with 70 bikes retained in 6 stations set along Swansea's seafront. The scheme carries on being coordinated by Chris Walsh, with the support of mechanic Mark Hodgson and is run from a workshop at Swansea University's Singleton Campus.

**Financial review**

**Financial position**

The Charity's net incomings for the year amounted to £14,782 (compared to £1,448 net outgoings in 2021). The restricted incoming resources for the year of £26,210 consists of grant income received. These funds were expended on salaries, equipment and agreed overheads. Any unspent revenue income is carried forward to the next year. The total unrestricted funds at the end of the year represent the Charity's free reserves and amounted to £49,220 (£30,641 - 2021). The total restricted reserves at the year end amount to £1,236.

**Principle Sources of Funding**

- Swansea Council - Summer of Fun Activity Grant (£8,500) Core costs/ Training costs
- Swansea Council - Winter of Wellbeing Activity Grant (£8,000) - Core costs/ Training costs
- Swansea Council - Holiday of Fun Activity Grant (£3,000) - Core costs/ Training costs
- NPTCVS - West Glamorgan Regional Third Sector Funding Programme (£3,000) - Transport for clients to attend venue
- Swansea Bay University Health Board - West Glamorgan Regional Third Sector Funding Programme (£2,000) - Transport for clients attend venue
- Austin Bailey Foundation (£500) - Companion rides

**Investment Policy**

The charity doesn't presently have an investment policy.



**Bikeability Wales**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 March 2022**

**Financial review *(continued)***

**Reserves Policy**

The trustees have set a reserves policy which requires:

- Reserves be maintained at a level which ensures that the organisation's core activity could continue during a one year period of unforeseen difficulty by retaining 1 year of staff salary in reserve. ( £35,000 budgeted, based on the year 2011 to 2012).
- The proportion of reserves to be maintained in a readily realisable form should be £10,000 per annum. Total to be retained in reserve: £45,000 This calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

The reserves policy takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted
- Planned activity level includes: funds required to secure an indoor venue, repair and replacement of cycles and equipment.
- Organisational commitments including: Insurance, rent,accountancy.

The reserves policy will be reviewed on an annual basis.

**Plans for future periods**

BikeAbility Wales plans to continue to build on the successes of its last year in Southwest Wales with a view to developing several opportunities including:

- Encouraging a wider range of people of all abilities to attend the Dunvant venue.
- A continued focus on health-based initiatives.
- Continued development of cycle coaching and training for people of all ages and abilities, including teaching children and adults to ride, develop new riders by delivering cycle skills sessions, the provision of National Standards Cycle Training Levels 1, 2 & 3.
- Introduce Bike maintenance courses
- Securing further funding to strengthen the charity's operations.

The organisation has an excellent team of trustees, staff, and volunteers so we are confident that BikeAbility Wales will continue to be successful over the coming year.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# **Bikeability Wales**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

The trustees' annual report was approved on 6.12.22 and signed on behalf of the board of trustees by:



Ms M Sherwood  
Trustee

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees of Bikeability Wales**  
**Year ended 31 March 2022**

I report to the trustees on my examination of the financial statements of Bikeability Wales ('the charity') for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

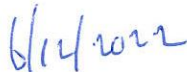
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl West ACA  
Independent Examiner



144 Walter Road  
Swansea  
SA1 5RW

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 March 2022**

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	5,537	26,210	31,747	17,610
Other trading activities	6	80,321	—	80,321	39,676
Other income	7	2,816	—	2,816	24,465
<b>Total income</b>		<u>88,674</u>	<u>26,210</u>	<u>114,884</u>	<u>81,751</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	70,095	30,007	100,102	83,199
<b>Total expenditure</b>		<u>70,095</u>	<u>30,007</u>	<u>100,102</u>	<u>83,199</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>18,579</u>	<u>(3,797)</u>	<u>14,782</u>	<u>(1,448)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		30,641	5,033	35,674	37,122
<b>Total funds carried forward</b>		<u>49,220</u>	<u>1,236</u>	<u>50,456</u>	<u>35,674</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	15	3,839	2,474
<b>Current assets</b>			
Cash at bank and in hand		47,740	35,364
<b>Creditors: amounts falling due within one year</b>	16	<u>1,123</u>	<u>2,164</u>
<b>Net current assets</b>		<b>46,617</b>	<b>33,200</b>
<b>Total assets less current liabilities</b>		<b>50,456</b>	<b>35,674</b>
<b>Net assets</b>		<b><u>50,456</u></b>	<b><u>35,674</u></b>
<b>Funds of the charity</b>			
Restricted funds		1,236	5,033
Unrestricted funds		<u>49,220</u>	<u>30,641</u>
<b>Total charity funds</b>	18	<b><u>50,456</u></b>	<b><u>35,674</u></b>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6.12.22, and are signed on behalf of the board by:



Ms M Sherwood  
Trustee

The notes on pages 12 to 19 form part of these financial statements.

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 March 2022**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Environment Centre, Pier Street, Swansea, West Glamorgan, SA1 1RY.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Bikeability Wales**  
**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2022**

**3. Accounting policies *(continued)***

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



**Bikeability Wales**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**

**Year ended 31 March 2022**

**3. Accounting policies (continued)**

**Tangible assets (continued)**

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

The Charity is limited by guarantee and has no share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

**5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	5,537	—	5,537
<b>Grants</b>			
CC Swansea	—	19,710	19,710
Swansea Bay Health Board	—	2,000	2,000
Shedcycling	—	1,000	1,000
NPTCVS	—	3,000	3,000
The Austin Bailey	—	500	500
Moondance	—	—	—
	<u>5,537</u>	<u>26,210</u>	<u>31,747</u>



**Bikeability Wales**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2022**

**5. Donations and legacies (continued)**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	6,294	—	6,294
<b>Grants</b>			
CC Swansea	—	5,616	5,616
Swansea Bay Health Board	—	—	—
Shedcycling	—	—	—
NPTCVS	—	—	—
The Austin Bailey	—	—	—
Moondance	—	5,700	5,700
	<u>6,294</u>	<u>11,316</u>	<u>17,610</u>

**6. Other trading activities**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Other activities for generating funds	<u>80,321</u>	<u>80,321</u>	<u>39,676</u>	<u>39,676</u>

**7. Other income**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Other income	<u>2,816</u>	<u>2,816</u>	<u>24,465</u>	<u>24,465</u>

**8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Activity type 1	67,446	30,007	<b>97,454</b>
Support costs	<u>2,649</u>	<u>—</u>	<u><b>2,648</b></u>
	<u>70,095</u>	<u>30,007</u>	<u><b>100,102</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Activity type 1	72,823	8,413	81,237
Support costs	<u>1,963</u>	<u>—</u>	<u>1,962</u>
	<u>74,786</u>	<u>8,413</u>	<u>83,199</u>

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2022**

**9. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Activity type 1	97,454	—	<b>97,454</b>	81,237
Governance costs	—	2,648	<b>2,648</b>	1,962
	<u>97,454</u>	<u>2,648</u>	<u><b>100,102</b></u>	<u>83,199</u>

**10. Analysis of support costs**

	Analysis of support costs activity 1	Total 2022	Total 2021
	£	£	£
Finance costs	922	<b>922</b>	487
Support costs - Accountancy	1,728	<b>1,728</b>	1,476
	<u>2,650</u>	<u><b>2,650</b></u>	<u>1,963</u>

**11. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<b>1,815</b>	2,336

**12. Independent examination fees**

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>1,476</b>	1,476

**13. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<b>68,500</b>	60,729
Employer contributions to pension plans	<b>1,321</b>	1,074
	<u><b>69,821</b></u>	<u>61,803</u>

The average head count of employees during the year was 4 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff - type 1	<b>3</b>	3

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2022**

**13. Staff costs** *(continued)*

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**14. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**15. Tangible fixed assets**

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2021	87,871	<b>87,871</b>
Additions	3,180	<b>3,180</b>
<b>At 31 March 2022</b>	<u>91,051</u>	<u><b>91,051</b></u>
<b>Depreciation</b>		
At 1 April 2021	85,397	<b>85,397</b>
Charge for the year	1,815	<b>1,815</b>
<b>At 31 March 2022</b>	<u>87,212</u>	<u><b>87,212</b></u>
<b>Carrying amount</b>		
<b>At 31 March 2022</b>	<u>3,839</u>	<u><b>3,839</b></u>
At 31 March 2021	<u>2,474</u>	<u>2,474</u>

**16. Creditors: amounts falling due within one year**

	2022 £	2021 £
Accruals and deferred income	<b>944</b>	932
Social security and other taxes	<b>179</b>	999
Other creditors	—	233
	<u><b>1,123</b></u>	<u>2,164</u>

**17. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,321 (2021: £1,074).

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**

**Year ended 31 March 2022**

**18. Analysis of charitable funds**

**Unrestricted funds**

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	30,641	88,674	(70,095)	—	49,220

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	35,400	70,435	(74,786)	(408)	30,641

**Restricted funds**

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Swansea Change	4,504	19,710	(23,331)	—	883
Swansea Bay Health Board	—	2,000	(2,000)	—	—
Shedcycling	—	1,000	(1,000)	—	—
NPTCVS	—	3,000	(3,000)	—	—
Sports Wales - Community Chest	—	—	—	—	—
The Austin Bailey	—	500	(500)	—	—
Sports Lottery	—	—	—	—	—
Moondance	529	—	(176)	—	353
	5,033	26,210	(30,007)	—	1,236

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Swansea Change	—	5,616	(1,520)	408	4,504
Swansea Bay Health Board	—	—	—	—	—
Shedcycling	—	—	—	—	—
NPTCVS	—	—	—	—	—
Sports Wales - Community Chest	52	—	(53)	—	(1)
The Austin Bailey	370	—	(369)	—	1
Sports Lottery	1,300	—	(1,300)	—	—
Moondance	—	5,700	(5,171)	—	529
	1,722	11,316	(8,413)	408	5,033

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2022**

**19. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,604	1,235	<b>3,839</b>
Current assets	47,739	—	<b>47,739</b>
Creditors less than 1 year	(1,122)	—	<b>(1,122)</b>
<b>Net assets</b>	<u>49,221</u>	<u>1,235</u>	<u><b>50,456</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	621	1,853	2,474
Current assets	32,184	3,180	35,364
Creditors less than 1 year	(2,164)	—	(2,164)
<b>Net assets</b>	<u>30,641</u>	<u>5,033</u>	<u>35,674</u>

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 March 2022**

**The following pages do not form part of the financial statements.**

**Bikeability Wales**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 March 2022**

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	5,537	6,294
CC Swansea	19,710	5,616
Swansea Bay Health Board	2,000	—
Shedcycling	1,000	—
NPTCVS	3,000	—
The Austin Bailey	500	—
Moondance	—	5,700
	<u>31,747</u>	<u>17,610</u>
 <b>Other trading activities</b>		
Other activities for generating funds	<u>80,321</u>	<u>39,676</u>
 <b>Other income</b>		
Other income	<u>2,816</u>	<u>24,465</u>
 <b>Total income</b>	<u><u>114,884</u></u>	<u><u>81,751</u></u>
 <b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	68,500	60,729
Pension costs	1,321	1,074
Rent	3,780	1,400
Light and heat	197	326
Repairs and maintenance	9,610	2,444
Insurance	2,433	2,218
Other motor/travel costs	763	52
Legal and professional fees	1,728	1,476
Telephone	1,165	1,341
Other office costs	2,850	869
Depreciation	1,815	6,317
Other interest payable and similar charges	920	486
General expenses	580	391
Training	3,341	4,044
Volunteer expenses	1,099	32
	<u>100,102</u>	<u>83,199</u>
 <b>Total expenditure</b>	<u><u>100,102</u></u>	<u><u>83,199</u></u>
 <b>Net income/(expenditure)</b>	<u><u>14,782</u></u>	<u><u>(1,448)</u></u>

# Bikeability Wales

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
<b>Expenditure on charitable activities</b>		
<b>Activity type 1</b>		
<b><i>Activities undertaken directly</i></b>		
Direct charitable activity 1 - wages/salaries	68,500	60,729
Direct charitable activity 1 - pension costs	1,321	1,074
Direct charitable activity 1 - rent	3,780	1,400
Direct charitable activity 1 - light & heat	197	326
Direct charitable activity 1 - repairs & maintenance	9,610	2,444
Direct charitable activity 1 - insurance	2,433	2,218
Direct charitable activity 1 - other motor/travel costs	763	52
Direct charitable activity 1 - telephone	1,165	1,341
Direct charitable activity 1 - other office costs	2,850	869
Direct charitable activity 1 - depreciation	1,815	6,317
General expenses	580	391
Training	3,341	4,044
Volunteer expenses	1,099	32
	<u>97,454</u>	<u>81,237</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,728	1,476
Governance costs - other finance costs	920	486
	<u>2,648</u>	<u>1,962</u>
<b>Expenditure on charitable activities</b>	<u>100,102</u>	<u>83,199</u>