

NORTH WEALDEN COMMUNITY TRANSPORT PARTNERSHIP LIMITED

England & Wales · Charity number 1126292

Details

Other names Wealdlink Community Transport

Status Registered

Legal form Charitable company

Company number [06438248](#)

Registered 2008-10-15

Register [View on the Charity Commission register](#)

Contact

Address North Wealden Community Transport
The Byre
Hodore Farm
Parrock Lane
Upper Hartfield
East Sus

Phone 01892771332

Email info@wealdlink.co.uk

Website www.wealdlink.co.uk

Activities

Objects: TO PROVIDE A COMMUNITY TRANSPORT SERVICE FOR SUCH OF THE INHABITANTS OF WEALDEN AND ADJACENT COMMUNITIES IN SUSSEX AND KENT WHO ARE IN NEED OF SUCH A SERVICE BECAUSE OF AGE, SICKNESS OR DISABILITY (MENTAL OR PHYSICAL), OR POVERTY, OR BECAUSE OF A LACK OF AVAILABILITY OF ADEQUATE AND SAFE PUBLIC PASSENGER SERVICES.

Activities: To provide accessible, safe and affordable minibus shopping services in partnership with local councils for people who are vulnerable or disadvantaged in the North of the Wealden District and the surrounding area.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- East Sussex
- Kent
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£110,480	£127,723	-	-
2023-11-30	£101,660	£110,458	-	-
2022-11-30	£115,405	£107,060	-	-
2021-11-30	£94,468	£94,312	-	-
2020-11-30	£103,495	£87,172	-	-

Trustees

Name	Role	Appointed
Robert Nicholas Thomas Gordon-James	Chair	2025-02-05
Amanda Christine Jane Ryan		2025-09-11
Geoffrey Willingale Crawford		2022-11-16
MICHAEL STANNING TOLLIT		
Michael George Stone		2025-12-18
TIMOTHY DENNING SPARROW		2012-08-17

NORTH WEALDEN COMMUNITY TRANSPORT PARTNERSHIP LIMITED

England & Wales - Charity number 1126292

Accounts

Company registration number: 06438248

Charity registration number: 1126292

North Wealden Community Transport Partnership Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 November 2024

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Reference and Administrative Details

Trustees	David Graham Timothy Denning Sparrow Anthony Allen (resigned 5 February 2025) Geoffrey Willingale Crawford Linda Graham Michael Stanning Tollit David Watson
Principal Office	Suite 1A The Byre Hodore Farm Upper Hartfield East Sussex TN7 4AR
Company Registration Number	06438248
Charity Registration Number	1126292
Independent Examiner	Jonathan Lynn MA:FCA

Strategic Report for the Year Ended 30 November 2024

Aims and Purposes

North Wealden Community Transport Partnership Limited aims to provide affordable and accessible public transport to local residents in North Wealden and the surrounding area.

Objectives and Activities

The object of the charity is to provide community transport services for the public benefit in rural areas for people who are vulnerable or disadvantaged because of age, sickness, disability (mental or physical), poverty, or because of a lack of availability of adequate and appropriate public passenger services, thereby helping them to combat social isolation and increase personal independence.

The Company seeks to offer a range of community transport services within North Wealden and its environs: this may include parts of East and West Sussex and North West Kent to enable service continuity.

Achievements and Performance

During the twelve months to the end of November 2024 the Company continued to do its best to achieve its stated objectives and to provide community support to vulnerable people in the local community.

Passenger numbers using the core door-to-door shopping service for elderly and disabled people and those without access to public transport continued to grow, while a few regular passengers still unable to go out benefited from a personal shopping service, with groceries delivered to their homes.

The Company continued to operate a contract with East Sussex County Council to operate three timetabled rural bus routes. Passenger numbers on these routes rose steadily throughout the year.

The company was also able to offer transport to swimming sessions for a local primary school, and for groups requiring transport for community trips.

The number of volunteers driving during the year was 11 and there were 6 paid employees, including 4 part-time paid drivers for the contract work, and part-time Operations and Office Managers. Seven unpaid Trustees oversaw governance issues, and met four times during the year. Two further volunteers helped with fund raising and office administration.

Services were operated on a full-cost-recovery, non profit basis using volunteer-driven accessible minibuses, one of which was donated through a Government scheme in 2016, and were funded by charging affordable fares, by donations, by contributions from parish councils, and by a three-year Service Level Agreement Grant from Wealden District Council in an amount of £5,500 per annum, paid quarterly on submission of a monitoring report.

In summary, the Company was able to use its resources to continue to provide community transport services for the benefit of the public, particularly those unable to use regular bus services and older people living alone or in sheltered housing in North Wealden during 2024. The tangible benefits from the Company's activities in this predominantly rural area are: relief of loneliness, helping people to live independent lives by providing door-to-door transport to shops; also providing opportunities for volunteering and employment.

The trustees who are directors of the company for the purposes of company law present their strategic report for the year ended 30 November 2023 in compliance with section 414C of the Companies Act 2006.

Strategic Report for the Year Ended 30 November 2024

The strategic report was approved by the trustees of the charity on **28/07/2025**..and signed on its behalf by

... 

Mr DMK Graham, Trustee

Statement of Trustees' Responsibilities

The trustees (who are also the directors of North Wealden Community Transport Partnership Ltd for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on **28/07/25**, and signed on its behalf by:



David Graham
Trustee

Independent Examiner's Report to the trustees of North Wealden Community Transport Partnership Ltd

I report on the accounts of the charity for the year ended 30 November 2024 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Lynn

21 July 2025

Statement of Financial Activities for the Year Ended 30 November 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	21,281	21,281
Other trading activities	4	88,034	88,034
Investment income	5	1,165	1,165
Total Income		110,480	110,480
Expenditure on:			
Wages and salaries		(68,772)	(68,772)
Motor expenses		(30,105)	(30,105)
Depreciation of motor vehicles		(11,792)	(11,792)
Depreciation of office equipment		(1,033)	(1,033)
Rent		(4,020)	(4,020)
Rates		(247)	(247)
Telephone and fax		(630)	(630)
Printing, postage and stationery		(295)	(295)
Sundry expenses		(3,891)	(3,891)
Cleaning		(188)	(188)
Light, heat and power		(933)	(933)
Insurance		(5,817)	(5,817)
Total Expenditure		(127,723)	(127,723)
Net expenditure		(17,243)	(17,243)
Net movement in funds		(17,243)	(17,243)
Reconciliation of funds			
Total funds brought forward		156,072	156,072
Total funds carried forward	13	138,829	138,829
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	21,161	21,161
Other trading activities	4	80,130	80,130
Investment income	5	369	369
Total Income		101,660	101,660
Expenditure on:			

Statement of Financial Activities for the Year Ended 30 November 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Raising funds		(104,447)	(104,447)
Charitable activities	6	<u>(6,011)</u>	<u>(6,011)</u>
Total Expenditure		<u>(110,458)</u>	<u>(110,458)</u>
Net expenditure		<u>(8,798)</u>	<u>(8,798)</u>
Net movement in funds		(8,798)	(8,798)
Reconciliation of funds			
Total funds brought forward		<u>164,870</u>	<u>164,870</u>
Total funds carried forward	13	<u><u>156,072</u></u>	<u><u>156,072</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

(Registration number: 06438248)
Balance Sheet as at 30 November 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	25,933	38,758
Current assets			
Debtors		8,497	7,494
Cash at bank and in hand		<u>104,398</u>	<u>109,820</u>
		<u>112,895</u>	<u>117,314</u>
Net assets		<u>138,828</u>	<u>156,072</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>138,829</u>	<u>156,072</u>
Total funds	13	<u>138,829</u>	<u>156,072</u>

For the financial year ending 30 November 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 28/07/2025 and signed on their behalf by:



David Graham
Trustee

Notes to the Financial Statements for the Year Ended 30 November 2024

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

North Wealden Community Transport Partnership Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Notes to the Financial Statements for the Year Ended 30 November 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Notes to the Financial Statements for the Year Ended 30 November 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Notes to the Financial Statements for the Year Ended 30 November 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Notes to the Financial Statements for the Year Ended 30 November 2024

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Notes to the Financial Statements for the Year Ended 30 November 2024

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Donations and legacies;			
Donations from individuals	1,799	1,799	2,341
Grants, including capital grants;			
Government grants	6,037	6,037	6,600
Regular giving and capital donations	13,445	13,445	12,220
	<u>21,281</u>	<u>21,281</u>	<u>21,161</u>

4 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Trading income;			
Income from provision of bus services	87,491	87,491	79,238
Bus Service Operator Grant	543	543	892
	<u>88,034</u>	<u>88,034</u>	<u>80,130</u>

Notes to the Financial Statements for the Year Ended 30 November 2024

5 Investment income

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Interest receivable and similar income:			
Interest receivable on bank deposits	1,165	1,165	369

6 Expenditure on charitable activities

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Governance costs	6,750	6,750	6,011

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	12,825	12,223

8 Trustees remuneration and expenses

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	68,772	58,735

No employee received emoluments of more than £60,000 during the year.

Notes to the Financial Statements for the Year Ended 30 November 2024

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 December 2023	230,813	16,868	247,681
At 30 November 2024	230,813	16,868	247,681
Depreciation			
At 1 December 2023	194,724	14,199	208,923
Charge for the year	11,792	1,033	12,825
At 30 November 2024	206,516	15,232	221,748
Net book value			
At 30 November 2024	24,297	1,636	25,933
At 30 November 2023	36,089	2,669	38,758

12 Creditors: amounts falling due within one year

	2024 £

13 Funds

	Balance at 1 December 2023 £	Incoming resources £	Resources expended £	Balance at 30 November 2024 £
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Unrestricted funds

General	(156,072)	(110,480)	127,723	(138,829)
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	Balance at 1 December 2022 £	Incoming resources £	Resources expended £	Balance at 30 November 2023 £
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Unrestricted funds

General	(164,870)	(101,660)	110,458	(156,072)
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Notes to the Financial Statements for the Year Ended 30 November 2024

Trustees

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	25,933	25,933
Current assets	<u>104,772</u>	<u>104,772</u>
Total net assets	<u><u>130,705</u></u>	<u><u>130,705</u></u>

15 Analysis of net funds

	At 1 December 2023 £	Cash flow £	At 30 November 2024 £
Cash at bank and in hand	109,820	(5,422)	104,398
Net cash	<u><u>109,820</u></u>	<u><u>(5,422)</u></u>	<u><u>104,398</u></u>

NORTH WEALDEN COMMUNITY TRANSPORT PARTNERSHIP LIMITED

England & Wales - Charity number 1126292

Accounts

Company registration number: 06438248

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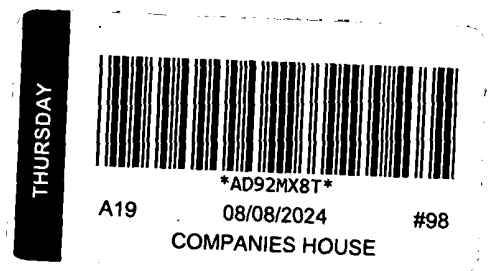
North Wealden Community Transport Partnership Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 November 2023

Jonathan Lynn MA FCA



Reference and Administrative Details

Trustees	David Graham Timothy Denning Sparrow Anthony Allen Geoffrey Willingale Crawford Linda Graham Michael Stanning Tollit David Watson
Principal Office	Suite 1A The Byre Hodore Farm Upper Hartfield East Sussex TN7 4AR
Company Registration Number	06438248
Charity Registration Number	1126292
Independent Examiner	Jonathan Lynn MA FCA

Strategic Report for the Year Ended 30 November 2023

Aims and Purposes

North Wealden Community Transport Partnership Limited aims to provide affordable and accessible public transport to local residents in North Wealden and the surrounding area.

Objectives and Activities

The object of the charity is to provide community transport services for the public benefit in rural areas for people who are vulnerable or disadvantaged because of age, sickness, disability (mental or physical), poverty, or because of a lack of availability of adequate and appropriate public passenger services, thereby helping them to combat social isolation and increase personal independence.

The Company seeks to offer a range of community transport services within North Wealden and its environs: this may include parts of East and West Sussex and North West Kent to enable service continuity.

Achievements and Performance

During the twelve months to the end of November 2023 the Company continued to do its best to achieve its stated objectives and to provide community support to vulnerable people in the local community.

Passenger numbers using the core door-to-door shopping service for elderly and disabled people and those without access to public transport continued to grow, while a few regular passengers still unable to go out benefited from a personal shopping service, with groceries delivered to their homes.

The Company reapplied to East Sussex County Council to renew their contract to operate three timetabled rural bus routes and were awarded the contract at an increased rate. The routes continued to be well used.

The company was also able to offer transport to swimming sessions for a local primary school, and for groups requiring transport for community trips.

The number of volunteers driving during the year was 11 and there were 6 paid employees, including 4 part-time paid drivers for the contract work, and part-time Operations and Office Managers. Seven unpaid Trustees oversaw governance issues, and met four times during the year. Two further volunteers helped with fund raising and office administration. Assets purchased in the course of the year were three new electronic ticketing machines and a deposit on a new vehicle which is on order.

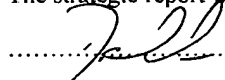
Services were operated on a full-cost-recovery, non profit basis using volunteer-driven accessible minibuses, one of which was donated through a Government scheme in 2016, and were funded by charging affordable fares, by donations, by contributions from parish councils, and by a three-year Service Level Agreement Grant from Wealden District Council in an amount of £5,500 per annum, paid quarterly on submission of a monitoring report.

Strategic Report for the Year Ended 30 November 2023

In summary, the Company was able to use its resources to continue to provide community transport services for the benefit of the public, particularly those unable to use regular bus services and older people living alone or in sheltered housing in North Wealden during 2023. The tangible benefits from the Company's activities in this predominantly rural area are: relief of loneliness, helping people to live independent lives by providing door-to-door transport to shops; also providing opportunities for volunteering and employment.

The trustees who are directors of the company for the purposes of company law present their strategic report for the year ended 30 November 2023 in compliance with section 414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on **25/07/2024** and signed on its behalf by



.....

Mr DMK Graham, Trustee

3

Independent Examiner's Report to the trustees of North Wealden Community Transport Partnership Ltd

I report on the accounts of the charity for the year ended 30 November 2023 which are set out on pages 7 to 18 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

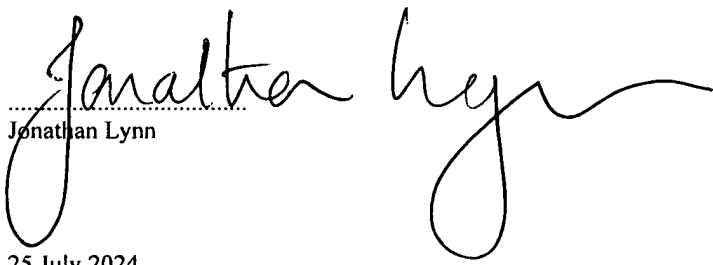
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Lynn

25 July 2024

Statement of Trustees' Responsibilities

The trustees (who are also the directors of North Wealden Community Transport Partnership Ltd for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 July 2024 and signed on its behalf by:



.....
David Graham
Trustee

Statement of Financial Activities for the Year Ended 30 November 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	21,161	21,161
Other trading activities	4	80,130	80,130
Investment income	5	369	369
Total Income		<u>101,660</u>	<u>101,660</u>
Expenditure on:			
Wages and salaries		(58,735)	(58,735)
Staff training		(50)	(50)
Motor expenses		(27,373)	(27,373)
Depreciation of motor vehicles		(11,792)	(11,792)
Depreciation of office equipment		(431)	(431)
Rent		(2,670)	(2,670)
Rates		(278)	(278)
Telephone and fax		(746)	(746)
Printing, postage and stationery		(77)	(77)
Sundry expenses		(2,126)	(2,126)
Cleaning		(169)	(169)
Light, heat and power		(1,216)	(1,216)
Insurance		(4,795)	(4,795)
Total Expenditure		<u>(110,458)</u>	<u>(110,458)</u>
Net expenditure		<u>(8,798)</u>	<u>(8,798)</u>
Net movement in funds		(8,798)	(8,798)
Reconciliation of funds			
Total funds brought forward		<u>164,870</u>	<u>164,870</u>
Total funds carried forward	13	<u>156,072</u>	<u>156,072</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	36,741	36,741
Other trading activities	4	78,455	78,455
Investment income	5	209	209
Total Income		<u>115,405</u>	<u>115,405</u>
Expenditure on:			
Raising funds		(102,193)	(102,193)
Charitable activities	6	(4,867)	(4,867)
Total Expenditure		<u>(107,060)</u>	<u>(107,060)</u>
Net income		<u>8,345</u>	<u>8,345</u>

Statement of Financial Activities for the Year Ended 30 November 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Net movement in funds		8,345	8,345
Reconciliation of funds			
Total funds brought forward		<u>156,525</u>	<u>156,525</u>
Total funds carried forward	13	<u><u>164,870</u></u>	<u><u>164,870</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

(Registration number: 06438248)
Balance Sheet as at 30 November 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	38,758	44,924
Current assets			
Debtors		7,494	6,109
Cash at bank and in hand		109,820	111,750
		117,314	117,859
Creditors: Amounts falling due within one year	12	-	2,087
Net current assets		117,314	119,946
Net assets		156,072	164,870
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		156,072	164,870
Total funds	13	156,072	164,870

For the financial year ending 30 November 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 25 July 2024 and signed on their behalf by:



 David Graham
 Trustee

Notes to the Financial Statements for the Year Ended 30 November 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

North Wealden Community Transport Partnership Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Notes to the Financial Statements for the Year Ended 30 November 2023

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Notes to the Financial Statements for the Year Ended 30 November 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Notes to the Financial Statements for the Year Ended 30 November 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Notes to the Financial Statements for the Year Ended 30 November 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Notes to the Financial Statements for the Year Ended 30 November 2023

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	2,341	2,341	3,310
Grants, including capital grants;			
Government grants	6,600	6,600	19,791
Regular giving and capital donations	12,220	12,220	13,640
	<u>21,161</u>	<u>21,161</u>	<u>36,741</u>

4 Income from other trading activities

	Unrestricted funds		
	General £	Total 2023 £	Total 2022 £
Trading income;			
Income from provision of bus services	79,238	79,238	77,554
Bus Service Operator Grant	892	892	901
	<u>80,130</u>	<u>80,130</u>	<u>78,455</u>

Notes to the Financial Statements for the Year Ended 30 November 2023

5 Investment income

	Unrestricted funds		
	General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	369	369	209

6 Expenditure on charitable activities

	Unrestricted funds		
	General £	Total 2023 £	Total 2022 £
Governance costs	6,011	6,011	4,867

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	12,223	9,290

8 Trustees remuneration and expenses

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	58,735	55,110

No employee received emoluments of more than £60,000 during the year.

Notes to the Financial Statements for the Year Ended 30 November 2023

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 December 2022	227,896	13,768	241,664
Additions	<u>2,917</u>	<u>3,100</u>	<u>6,017</u>
At 30 November 2023	<u>230,813</u>	<u>16,868</u>	<u>247,681</u>
Depreciation			
At 1 December 2022	182,972	13,768	196,740
Charge for the year	<u>11,752</u>	<u>431</u>	<u>12,183</u>
At 30 November 2023	<u>194,724</u>	<u>14,199</u>	<u>208,923</u>
Net book value			
At 30 November 2023	<u>36,089</u>	<u>2,669</u>	<u>38,758</u>
At 30 November 2022	<u>44,924</u>	<u>-</u>	<u>44,924</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
VAT grant repayable	<u>-</u>	<u>(2,087)</u>

13 Funds

	Balance at 1 December 2022 £	Incoming resources £	Resources expended £	Balance at 30 November 2023 £
Unrestricted funds				
General	<u>(164,870)</u>	<u>(101,660)</u>	<u>110,458</u>	<u>(156,072)</u>
	Balance at 1 December 2021 £	Incoming resources £	Resources expended £	Balance at 30 November 2022 £
Unrestricted funds				
General	<u>(156,525)</u>	<u>(115,405)</u>	<u>107,060</u>	<u>(164,870)</u>

Notes to the Financial Statements for the Year Ended 30 November 2023

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	38,758	38,758
Current assets	110,194	110,194
Total net assets	<u>148,952</u>	<u>148,952</u>

15 Analysis of net funds

	At 1 December 2022 £	Cash flow £	At 30 November 2023 £
Cash at bank and in hand	111,750	(1,930)	109,820
Net cash	<u>111,750</u>	<u>(1,930)</u>	<u>109,820</u>

NORTH WEALDEN COMMUNITY TRANSPORT PARTNERSHIP LIMITED

England & Wales - Charity number 1126292

Accounts

Company registration number: 06438248

Charity registration number: 1126292

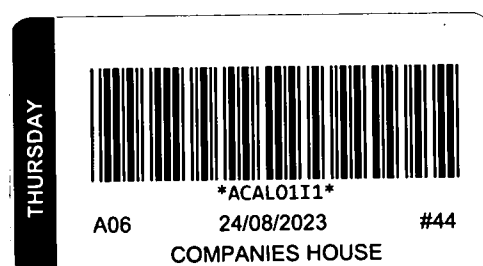
North Wealden Community Transport Partnership Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 November 2022

Jonathan Lynn MA FCA



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Independent Examiner's Report	6
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Reference and Administrative Details

Trustees

David Graham
Timothy Denning Sparrow
Anthony Allen
Geoffrey Willingale Crawford (appointed 16 November 2022)
Linda Graham
Michael Stanning Tollit
David Watson

Principal Office

Suite 1A
The Byre
Hodore Farm
Upper Hartfield
East Sussex
TN7 4AR

Company Registration Number

06438248

Charity Registration Number

1126292

Independent Examiner

Jonathan Lynn MA FCA

Strategic Report for the Year Ended 30 November 2022

Aims and Purposes

North Wealden Community Transport Partnership Limited aims to provide affordable and accessible public transport to local residents in North Wealden and the surrounding area.

Objectives and Activities

The object of the charity is to provide community transport services for the public benefit in rural areas for people who are vulnerable or disadvantaged because of age, sickness, disability (mental or physical), poverty, or because of a lack of availability of adequate and appropriate public passenger services, thereby helping them to combat social isolation and increase personal independence.

The Company seeks to offer a range of community transport services within North Wealden and its environs: this may include parts of East and West Sussex and North West Kent to enable service continuity.

Achievements and Performance

During the twelve months to the end of November 2022 the Company continued to do its best to achieve its stated objectives and to provide community support to vulnerable people in the local community.

Passenger numbers using the core door-to-door shopping service for elderly and disabled people and those without access to public transport, returned to pre-pandemic levels, while a few regular passengers still unable to go out benefited from a personal shopping service, with groceries delivered to their homes.

The four timetabled rural bus routes also return to pre-pandemic passenger levels. Three of these are under contract to East Sussex County Council, while the fourth is funded by parish councils.

The company was also able to offer transport to swimming sessions for local primary schools, and for groups requiring transport for community trips.

The number of volunteers driving during the year remained low; however 6 paid employees continued working, including 4 part-time paid drivers for the contract work, and the part-time Operations and Office Managers continued in post. Six unpaid Trustees, with a seventh recruited towards the end of the year, oversaw governance issues, and met four times during the year. A fund raising volunteer was recruited and was successful in raising funds to support the charity, including obtaining a lottery grant towards the cost of replacing the oldest vehicle.

Due to current difficulties in sourcing new vehicles, a pre-owned Mercedes Sprinter was purchased during the course of the year for £19,000.

Services were operated on a full-cost-recovery, non profit basis using volunteer-driven accessible minibuses, one of which was donated through a Government scheme in 2016, and were funded by charging affordable fares, by donations, by contributions from parish councils, and by a three-year Service Level Agreement Grant from Wealden District Council in an amount of £5,500 per annum, paid quarterly on submission of a monitoring report.

In summary, the Company was able to use its resources to continue to provide community transport services for the benefit of the public, particularly those unable to use regular bus services and older people living alone or in sheltered housing in North Wealden during 2022. The tangible benefits from the Company's activities in this predominantly rural area are: relief of loneliness, helping people to live independent lives by providing door-to-door transport to shops; also providing opportunities for volunteering and employment.

Strategic Report for the Year Ended 30 November 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 November 2022, in compliance with s414C of the Companies Act 2006

The strategic report was approved by the trustees of the charity on 14/08/23 and signed on its behalf by:

.....

Mr DMK Graham Trustee

Statement of Trustees' Responsibilities

The trustees (who are also the directors of North Wealden Community Transport Partnership Ltd for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 14/08/23 and signed on its behalf by:


.....
David Graham
Trustee

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Independent Examiner's Report to the trustees of North Wealden Community Transport Partnership Ltd

I report on the accounts of the charity for the year ended 30 November 2022 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

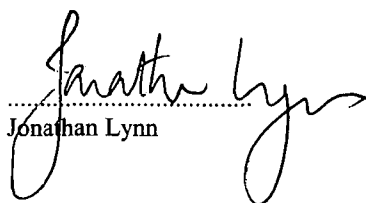
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Jonathan Lynn

Date: 14/8/2023

Statement of Financial Activities for the Year Ended 30 November 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	36,741	36,741
Other trading activities	4	78,455	78,455
Investment income	5	209	209
Total Income		<u>115,405</u>	<u>115,405</u>
Expenditure on:			
Wages and salaries		(55,110)	(55,110)
Staff training		(985)	(985)
Motor expenses		(31,389)	(31,389)
Depreciation of motor vehicles		(9,259)	(9,259)
Depreciation of office equipment		(31)	(31)
Rent		(2,520)	(2,520)
Rates		(281)	(281)
Telephone and fax		(520)	(520)
Printing, postage and stationery		(172)	(172)
Sundry expenses		(1,807)	(1,807)
Cleaning		(119)	(119)
Light, heat and power		(617)	(617)
Insurance		<u>(4,250)</u>	<u>(4,250)</u>
Total Expenditure		<u>(107,060)</u>	<u>(107,060)</u>
Net income		<u>8,345</u>	<u>8,345</u>
Net movement in funds		8,345	8,345
Reconciliation of funds			
Total funds brought forward		<u>156,525</u>	<u>156,525</u>
Total funds carried forward	13	<u>164,870</u>	<u>164,870</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	21,864	21,864
Other trading activities	4	72,282	72,282
Investment income	5	322	322
Total Income		<u>94,468</u>	<u>94,468</u>
Expenditure on:			
Raising funds		(89,963)	(89,963)
Charitable activities	6	<u>(4,349)</u>	<u>(4,349)</u>
Total Expenditure		<u>(94,312)</u>	<u>(94,312)</u>
Net income		<u>156</u>	<u>156</u>

Statement of Financial Activities for the Year Ended 30 November 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Net movement in funds		156	156
Reconciliation of funds			
Total funds brought forward		<u>156,369</u>	<u>156,369</u>
Total funds carried forward	13	<u>156,525</u>	<u>156,525</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 13.

(Registration number: 06438248)
Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	44,924	35,214
Current assets			
Debtors		6,109	489
Cash at bank and in hand		<u>111,750</u>	<u>118,367</u>
		117,859	118,856
Creditors: Amounts falling due within one year	12	<u>2,087</u>	<u>2,455</u>
Net current assets		<u>119,946</u>	<u>121,311</u>
Net assets		<u>164,870</u>	<u>156,525</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>164,870</u>	<u>156,525</u>
Total funds	13	<u>164,870</u>	<u>156,525</u>

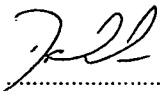
For the financial year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 14/08/23 and signed on their behalf by:



David Graham
Trustee

Notes to the Financial Statements for the Year Ended 30 November 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

North Wealden Community Transport Partnership Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Notes to the Financial Statements for the Year Ended 30 November 2022

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Notes to the Financial Statements for the Year Ended 30 November 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Notes to the Financial Statements for the Year Ended 30 November 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Notes to the Financial Statements for the Year Ended 30 November 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Notes to the Financial Statements for the Year Ended 30 November 2022

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Donations and legacies;			
Donations from individuals	3,310	3,310	7,781
Grants, including capital grants;			
Government grants	19,791	19,791	5,500
Regular giving and capital donations	13,640	13,640	8,583
	<u>36,741</u>	<u>36,741</u>	<u>21,864</u>

4 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Trading income;			
Income from provision of bus services	77,554	77,554	71,381
Bus Service Operator Grant	901	901	901
	<u>78,455</u>	<u>78,455</u>	<u>72,282</u>

Notes to the Financial Statements for the Year Ended 30 November 2022

5 Investment income

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	209	209	322
	<u>209</u>	<u>209</u>	<u>322</u>

6 Expenditure on charitable activities

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Governance costs	4,867	4,867	4,349
	<u>4,867</u>	<u>4,867</u>	<u>4,349</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Profit on disposal of fixed assets held for the charity's own use	-	(4,500)
Depreciation of fixed assets	9,290	11,991
	<u>9,290</u>	<u>11,991</u>

8 Trustees remuneration and expenses

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	55,110	48,963
	<u>55,110</u>	<u>48,963</u>

No employee received emoluments of more than £60,000 during the year.

Notes to the Financial Statements for the Year Ended 30 November 2022

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 December 2021	208,896	13,768	222,664
Additions	19,000	-	19,000
At 30 November 2022	<u>227,896</u>	<u>13,768</u>	<u>241,664</u>
Depreciation			
At 1 December 2021	173,713	13,737	187,450
Charge for the year	9,259	31	9,290
At 30 November 2022	<u>182,972</u>	<u>13,768</u>	<u>196,740</u>
Net book value			
At 30 November 2022	<u>44,924</u>	<u>-</u>	<u>44,924</u>
At 30 November 2021	<u>35,183</u>	<u>31</u>	<u>35,214</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
VAT grant repayable	<u>(2,087)</u>	<u>(2,455)</u>

13 Funds

	Balance at 1 December 2021 £	Incoming resources £	Resources expended £	Balance at 30 November 2022 £
Unrestricted funds				
General	<u>(156,525)</u>	<u>(115,405)</u>	<u>107,060</u>	<u>(164,870)</u>
	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 30 November 2021 £
Unrestricted funds				
General	<u>(156,369)</u>	<u>(94,468)</u>	<u>94,312</u>	<u>(156,525)</u>

Notes to the Financial Statements for the Year Ended 30 November 2022

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	44,924	44,924
Current assets	112,462	112,462
Current liabilities	<u>2,087</u>	<u>2,087</u>
Total net assets	<u><u>159,473</u></u>	<u><u>159,473</u></u>

15 Analysis of net funds

	At 1 December 2021 £	Cash flow £	At 30 November 2022 £
Cash at bank and in hand	118,367	(6,617)	111,750
Net cash	<u><u>118,367</u></u>	<u><u>(6,617)</u></u>	<u><u>111,750</u></u>

NORTH WEALDEN COMMUNITY TRANSPORT PARTNERSHIP LIMITED

England & Wales - Charity number 1126292

Accounts

Company registration number: 06438248

Charity registration number: 1126292

North Wealden Community Transport Partnership Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 November 2021

AIMS Chartered Accountants
The Coach House
Warren House
Eridge Green
Tunbridge Wells
TN3 9JR



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Reference and Administrative Details

Trustees

Mrs L Graham
Mr DMK Graham
Mr MS Tollit
Mr TD Sparrow
Mr CG Stocks (resigned 12 August 2021)
Mr David Watson
Mr Anthony Allen (appointed 21 August 2021)

Principal Office

Suite 1A, The Byre
Hodore Farm
Upper Harfield
East Sussex
TN7 4AR

Company Registration Number

06438248

Charity Registration Number

1126292

Independent Examiner

AIMS Chartered Accountants
The Coach House
Warren House
Eridge Green
Tunbridge Wells
TN3 9JR

Strategic Report for the Year Ended 30 November 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 November 2021, in compliance with s414C of the Companies Act 2006.

Aims and Purposes

North Wealden Community Transport Partnership Limited aims to provide affordable and accessible public transport to local residents in North Wealden and the surrounding area.

Objectives and Activities

The object of the charity is to provide community transport services for the public benefit in rural areas for people who are vulnerable or disadvantaged because of age, sickness, disability (mental or physical), poverty, or because of a lack of availability of adequate and appropriate public passenger services, thereby helping them to combat social isolation and increase personal independence.

The Company seeks to offer a range of community transport services within North Wealden and its environs: this may include parts of East and West Sussex and North West Kent to enable service continuity.

Achievements and Performance

The twelve months to the end of November 2021 continued to be challenging, due to the ongoing Coronavirus pandemic, however the Company continued to do its best to rise to the challenge in order to achieve its stated objectives and to provide community support. thanks to a small number of very hard working volunteers and paid staff, without whose dedication vulnerable people in the local community would have suffered far more.

The third lockdown in early 2021 meant that the core door-to-door shopping service normally used by elderly and disabled people was again replaced by a personal shopping service, bringing groceries to the homes of the majority of regular passengers who were unable to go out.

The four timetabled rural bus routes continued to operate throughout the year, three of which are under contract to East Sussex County Council, although passenger numbers were reduced since the majority using these services are older people holding concessionary bus passes.

Once schools re-opened, the company was able to offer transport to swimming sessions to two local primary schools, but no community trips took place.

The number of volunteers driving during the year remained low; however 6 paid employees continued working, including 4 part-time paid drivers for the contract work, and the part-time Operations and Office Managers, who played a vital role in managing the shopping delivery service with the help of a small number of volunteers. Six unpaid Trustees oversaw governance issues, and met four times during the year.

Services were operated on a full-cost-recovery, non profit basis using volunteer-driven accessible minibuses, one of which was donated through a Government scheme in 2016, and were funded by charging affordable fares, by donations, by contributions from parish councils, and by a three-year Service Level Agreement Grant with Wealden District Council in an amount of £5,500 per annum, paid quarterly on submission of a monitoring report. This has now been renewed for a further three years.

Strategic Report for the Year Ended 30 November 2021

In summary, the Company was able to use its resources to continue to provide community transport services for the benefit of the public, particularly those unable to use regular bus services and older people living alone or in sheltered housing in North Wealden during 2021. The tangible benefits from the Company's activities in this predominantly rural area are: relief of loneliness, helping people to live independent lives by delivering essential supplies, or when possible providing door-to-door transport to shops; also providing opportunities for volunteering and employment.

The strategic report was approved by the trustees of the charity on 17/8/2022 and signed on its behalf by:



Mr DMK Graham
Trustee

Statement of Trustees' Responsibilities

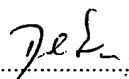
The trustees (who are also the directors of North Wealden Community Transport Partnership Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17/8/2022 and signed on its behalf by:


.....
Mr DMK Graham
Trustee

Independent Examiner's Report to the trustees of North Wealden Community Transport Partnership Limited

I report on the accounts of the charity for the year ended 30 November 2021 which are set out on pages 7 to 18 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

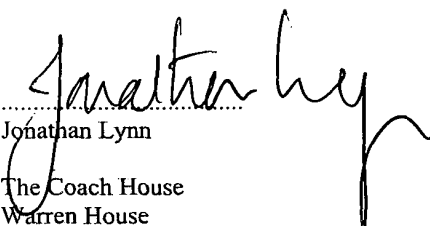
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(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Jonathan Lynn

The Coach House
Warren House
Eridge Green
Tunbridge Wells
TN3 9JR

Date: 17/8/2022

Statement of Financial Activities for the Year Ended 30 November 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	21,864	21,864
Other trading activities	4	72,282	72,282
Investment income	5	322	322
Total Income		<u>94,468</u>	<u>94,468</u>
Expenditure on:			
Wages and salaries		(48,963)	(48,963)
Staff training		(306)	(306)
Motor expenses		(27,720)	(27,720)
Depreciation of motor vehicles		(11,749)	(11,749)
Depreciation of office equipment		(242)	(242)
(Profit)/loss on disposal of tangible fixed assets		4,500	4,500
Rent		(2,520)	(2,520)
Rates		(251)	(251)
Telephone and fax		(945)	(945)
Printing, postage and stationery		(186)	(186)
Sundry expenses		(1,477)	(1,477)
Cleaning		(104)	(104)
Light, heat and power		(742)	(742)
Insurance		(3,607)	(3,607)
Total Expenditure		<u>(94,312)</u>	<u>(94,312)</u>
Net income		<u>156</u>	<u>156</u>
Net movement in funds		156	156
Reconciliation of funds			
Total funds brought forward		<u>156,369</u>	<u>156,369</u>
Total funds carried forward	13	<u>156,525</u>	<u>156,525</u>
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	17,817	17,817
Other trading activities	4	85,263	85,263
Investment income	5	415	415
Total Income		<u>103,495</u>	<u>103,495</u>
Expenditure on:			
Raising funds		(86,109)	(86,109)
Charitable activities	6	(1,063)	(1,063)
Total Expenditure		<u>(87,172)</u>	<u>(87,172)</u>

Statement of Financial Activities for the Year Ended 30 November 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
Net income		<u>16,323</u>	<u>16,323</u>
Net movement in funds		16,323	16,323
Reconciliation of funds			
Total funds brought forward		<u>139,684</u>	<u>139,684</u>
Total funds carried forward	13	<u><u>156,007</u></u>	<u><u>156,007</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 13.

(Registration number: 06438248)
Balance Sheet as at 30 November 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	35,214	13,897
Current assets			
Debtors		489	490
Cash at bank and in hand		<u>118,367</u>	<u>139,706</u>
		118,856	140,196
Creditors: Amounts falling due within one year	12	<u>2,455</u>	<u>1,914</u>
Net current assets		<u>121,311</u>	<u>142,110</u>
Net assets		<u>156,525</u>	<u>156,007</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>156,525</u>	<u>156,007</u>
Total funds	13	<u>156,525</u>	<u>156,007</u>

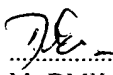
For the financial year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 17/08/2022 and signed on their behalf by:



 Mr DMK Graham
 Trustee

Notes to the Financial Statements for the Year Ended 30 November 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

North Wealden Community Transport Partnership Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Notes to the Financial Statements for the Year Ended 30 November 2021

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Notes to the Financial Statements for the Year Ended 30 November 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Notes to the Financial Statements for the Year Ended 30 November 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Notes to the Financial Statements for the Year Ended 30 November 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Notes to the Financial Statements for the Year Ended 30 November 2021

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	7,781	7,781	9,437
Grants, including capital grants;			
Government grants	5,500	5,500	-
Grants from other charities	-	-	5,500
Regular giving and capital donations	8,583	8,583	2,880
	<u>21,864</u>	<u>21,864</u>	<u>17,817</u>

4 Income from other trading activities

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Trading income;			
Income from provision of bus services	71,381	71,381	80,657
Bus Service Operator Grant	901	901	912
Other income from other trading activities	-	-	3,694
	<u>72,282</u>	<u>72,282</u>	<u>85,263</u>

Notes to the Financial Statements for the Year Ended 30 November 2021

5 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Interest receivable and similar income; Interest receivable on bank deposits	322	322	415

6 Expenditure on charitable activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Governance costs	4,349	4,349	1,063

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Profit on disposal of fixed assets held for the charity's own use	(4,500)	(7,850)
Depreciation of fixed assets	11,991	9,068

8 Trustees remuneration and expenses

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	48,963	47,726

No employee received emoluments of more than £60,000 during the year.

Notes to the Financial Statements for the Year Ended 30 November 2021

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 December 2020	175,588	13,768	189,356
Additions	33,308	-	33,308
At 30 November 2021	208,896	13,768	222,664
Depreciation			
At 1 December 2020	161,964	13,495	175,459
Charge for the year	11,749	242	11,991
At 30 November 2021	173,713	13,737	187,450
Net book value			
At 30 November 2021	35,183	31	35,214
At 30 November 2020	13,624	273	13,897

12 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT grant repayable	(2,455)	(2,064)
Accruals	-	150
	(2,455)	(1,914)

13 Funds

	Balance at 1 December 2020 £	Incoming resources £	Resources expended £	Balance at 30 November 2021 £
Unrestricted funds				
General	(156,369)	(94,468)	94,312	(156,525)
	Balance at 1 December 2019 £	Incoming resources £	Resources expended £	Balance at 30 November 2020 £
Unrestricted funds				
General	(139,684)	(103,495)	87,172	(156,007)

Notes to the Financial Statements for the Year Ended 30 November 2021

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	35,214	35,214
Current assets	118,856	118,856
Current liabilities	2,455	2,455
Total net assets	<u>156,525</u>	<u>156,525</u>

15 Analysis of net funds

	At 1 December 2020 £	Cash flow £	At 30 November 2021 £
Cash at bank and in hand	139,706	(21,339)	118,367
Net cash	<u>139,706</u>	<u>(21,339)</u>	<u>118,367</u>

NORTH WEALDEN COMMUNITY TRANSPORT PARTNERSHIP LIMITED

England & Wales - Charity number 1126292

Accounts

Company registration number: 06438248

Charity registration number: 1126292

ACCOUNTING PERIOD DATA REFRESH REQUIRED
Select the Refresh button on the Summary or Disclosure tab

North Wealden Community Transport Partnership Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 November 2020

AIMS Chartered Accountants
The Coach House
Warren House
Eridge Green
Tunbridge Wells
TN3 9JR

North Wealden Community Transport Partnership Limited

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North Wealden Community Transport Partnership Limited

Reference and Administrative Details

Trustees	Mrs L Graham
	Mr DMK Graham
	Mr MS Tollit
	Mr TD Sparrow
	Mr CG Stocks
	Mr David Watson
Principal Office	Suite 1A, The Byre Hodore Farm Upper Harfield East Sussex TN7 4AR
Company Registration Number	06438248
Charity Registration Number	1126292
Independent Examiner	AIMS Chartered Accountants The Coach House Warren House Eridge Green Tunbridge Wells TN3 9JR

North Wealden Community Transport Partnership Limited

Strategic Report for the Year Ended 30 November 2020

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 November 2020, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 15 July 2021 and signed on its behalf by:

.....
Mr DMK Graham
Trustee

North Wealden Community Transport Partnership Limited

Trustees' Report for 2019 Annual Report and Accounts

Aims and Purposes

North Wealden Community Transport Partnership Limited aims to provide affordable and accessible public transport to local residents in North Wealden and the surrounding area.

Objectives and Activities

The object of the charity is to provide community transport services for the public benefit in rural areas for people who are vulnerable or disadvantaged because of age, sickness, disability (mental or physical), poverty, or because of a lack of availability of adequate and appropriate public passenger services, thereby helping them to combat social isolation and increase personal independence.

The Company seeks to offer a range of community transport services within North Wealden and its environs: this may include parts of East and West Sussex and North West Kent to enable service continuity.

Achievements and Performance

The twelve months to the end of November 2020 were challenging, due to the outbreak of the Coronavirus pandemic in early 2020, however the Company did its best to rise to the challenge in order to continue to achieve its stated objectives. Following the announcement of the first lockdown on March 23rd 2020 it was no longer possible to operate the pre-bookable, door-to-door shopping service for those unable to use commercial bus services, since none of our regular passengers were able to leave their homes due to lockdown restrictions. Company employees and volunteers therefore immediately put into place instead a shopping delivery service for registered members. To achieve this, it was necessary to access sufficient cash to enable the volunteers to make purchases on behalf of the members, and rather than withdraw cash from the Company's account, the Trustees themselves provided a succession of short-term personal cash loans which were refunded to the lenders by bank transfer as soon as the members paid for their shopping, either in cash, by cheque, or by bank transfer. The total amount of the loans was £6,000, all of which was repaid by the year end.

Community and school trips were also curtailed due to the pandemic. The four timetabled rural bus routes were initially put on hold but were resumed in the summer and continued to operate through the second lockdown, although passenger numbers were reduced since the majority using these services are older people holding concessionary bus passes.

The number of volunteers driving during the year was reduced, with several giving up completely due to their vulnerable status or that of family members; however 6 paid employees continued working, including 4 part-time paid drivers for the contract work (although furloughed for the first three months of the pandemic), and the part-time Operations and Office Managers, who played a vital role in managing the shopping delivery service with the help of a small number of volunteers. Six unpaid Trustees oversaw governance issues, mainly keeping in touch via email.

Services were operated on a full-cost-recovery, non profit basis using volunteer-driven, accessible minibuses, one of which was donated through a Government scheme in 2016, and were funded by charging affordable fares, by donations, by contributions from parish councils, and by a three-year Service Level Agreement Grant with Wealden District Council in an amount of £5,500 per annum, paid quarterly on submission of a monitoring report.

North Wealden Community Transport Partnership Limited

In summary, the Company was able to use its resources to continue to provide community transport services for the benefit of the public, particularly those unable to use regular bus services and older people living alone or in sheltered housing in North Wealden during 2020. The tangible benefits from the Company's activities in this predominantly rural area are: relief of loneliness, helping people to live independent lives by delivering essential supplies, and providing opportunities for volunteering and employment.

North Wealden Community Transport Partnership Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of North Wealden Community Transport Partnership Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 15 July 2021 and signed on its behalf by:

.....
Mr DMK Graham
Trustee

North Wealden Community Transport Partnership Limited

Independent Examiner's Report to the trustees of North Wealden Community Transport Partnership Limited

I report on the accounts of the charity for the year ended 30 November 2020 which are set out on pages 7 to 18 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Jonathan Lynn

The Coach House
Warren House
Eridge Green
Tunbridge Wells
TN3 9JR

15 July 2021

North Wealden Community Transport Partnership Limited

Statement of Financial Activities for the Year Ended 30 November 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	17,817	17,817
Other trading activities	4	85,263	85,263
Investment income	5	415	415
Total Income		103,495	103,495
Expenditure on:			
Raising funds		(86,109)	(86,109)
Charitable activities	6	(1,063)	(1,063)
Total Expenditure		(87,172)	(87,172)
Net income		16,323	16,323
Net movement in funds		16,323	16,323
Reconciliation of funds			
Total funds brought forward		139,684	139,684
Total funds carried forward	15	156,007	156,007
	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies	3	23,573	23,573
Other trading activities	4	83,659	83,659
Investment income	5	411	411
Total Income		107,643	107,643
Expenditure on:			
Raising funds		(105,647)	(105,647)
Charitable activities	6	(1,218)	(1,218)
Total Expenditure		(106,865)	(106,865)
Net income		778	778
Net movement in funds		778	778
Reconciliation of funds			
Total funds brought forward		138,905	138,905
Total funds carried forward	15	139,683	139,683

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 15.

North Wealden Community Transport Partnership Limited

(Registration number: 06438248) Balance Sheet as at 30 November 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	13,897	16,304
Current assets			
Debtors	13	490	5,134
Cash at bank and in hand		<u>139,706</u>	<u>117,497</u>
		140,196	122,631
Creditors: Amounts falling due within one year	14	<u>1,914</u>	<u>748</u>
Net current assets		<u>142,110</u>	<u>123,379</u>
Net assets		<u>156,007</u>	<u>139,683</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>156,007</u>	<u>139,683</u>
Total funds	15	<u>156,007</u>	<u>139,683</u>

For the financial year ending 30 November 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 15 July 2021 and signed on their behalf by:

.....
Mr DMK Graham
Trustee

North Wealden Community Transport Partnership Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

North Wealden Community Transport Partnership Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

North Wealden Community Transport Partnership Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

North Wealden Community Transport Partnership Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

North Wealden Community Transport Partnership Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

North Wealden Community Transport Partnership Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

North Wealden Community Transport Partnership Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Donations and legacies;			
Donations from individuals	9,437	9,437	2,818
Grants, including capital grants;			
Grants from other charities	5,500	5,500	5,375
Regular giving and capital donations	2,880	2,880	15,380
	<u>17,817</u>	<u>17,817</u>	<u>23,573</u>

4 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Trading income;			
Income from provision of bus services	80,657	80,657	82,701
Bus Service Operator Grant	912	912	958
Other income from other trading activities	3,694	3,694	-
	<u>85,263</u>	<u>85,263</u>	<u>83,659</u>

North Wealden Community Transport Partnership Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

5 Investment income

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Interest receivable and similar income; Interest receivable on bank deposits	415	415	411

6 Expenditure on charitable activities

		Unrestricted funds	Total 2020	Total 2019
	Note	General £	£	£
Governance costs	7	1,063	1,063	1,218

£Nil (2019 - £Nil) of the above expenditure was attributable to unrestricted funds and £Nil (2019 - £Nil) to restricted funds.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Depreciation, amortisation and other similar costs	344	344	-
Other governance costs	719	719	1,218
	1,063	1,063	1,218

North Wealden Community Transport Partnership Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2020 £	2019 £
Profit on disposal of fixed assets held for the charity's own use	(7,850)	-
Depreciation of fixed assets	<u>9,068</u>	<u>11,762</u>

9 Trustees remuneration and expenses

10 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	<u>47,726</u>	<u>48,555</u>

No employee received emoluments of more than £60,000 during the year.

North Wealden Community Transport Partnership Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 December 2019	168,927	13,768	182,695
Additions	<u>6,661</u>	<u>-</u>	<u>6,661</u>
At 30 November 2020	<u>175,588</u>	<u>13,768</u>	<u>189,356</u>
Depreciation			
At 1 December 2019	142,546	12,083	154,629
Charge for the year	<u>19,418</u>	<u>1,412</u>	<u>20,830</u>
At 30 November 2020	<u>161,964</u>	<u>13,495</u>	<u>175,459</u>
Net book value			
At 30 November 2020	<u>13,624</u>	<u>273</u>	<u>13,897</u>
At 30 November 2019	<u>26,381</u>	<u>1,685</u>	<u>28,066</u>

13 Debtors

2020
£

14 Creditors: amounts falling due within one year

	2020 £	2019 £
VAT grant repayable	(2,064)	(899)
Other creditors	-	1
Accruals	<u>150</u>	<u>150</u>
	<u>(1,914)</u>	<u>(748)</u>

15 Funds

North Wealden Community Transport Partnership Limited

Notes to the Financial Statements for the Year Ended 30 November 2020

	Balance at 1 December 2019 £	Incoming resources £	Resources expended £	Balance at 30 November 2020 £
Unrestricted funds				
General	<u>(139,684)</u>	<u>(103,495)</u>	<u>87,172</u>	<u>(156,007)</u>

	Balance at 1 December 2018 £	Incoming resources £	Resources expended £	Balance at 30 November 2019 £
Unrestricted funds				
General	<u>(138,905)</u>	<u>(107,643)</u>	<u>106,865</u>	<u>(139,683)</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	13,897	13,897
Current assets	140,196	140,196
Current liabilities	<u>1,914</u>	<u>1,914</u>
Total net assets	<u>156,007</u>	<u>156,007</u>

17 Analysis of net funds

	At 1 December 2019 £	Cash flow £	At 30 November 2020 £
Cash at bank and in hand	117,497	22,209	139,706
Net cash	<u>117,497</u>	<u>22,209</u>	<u>139,706</u>