

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH DECEMBER 2022**  
**FOR**  
**FREILICH FAMILY FOUNDATION**

The Paris Partnership LLP  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW

**FREILICH FAMILY FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH DECEMBER 2022**

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**FREILICH FAMILY FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH DECEMBER 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

Freilich Family Foundation is a charity that focusses on relief of poverty, education and welfare both in the UK and Israel.

**Achievement and Performance**

We have made donations of 178,910.18 (2021:184,984) during the year.

**Declaration of public benefit**

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake and donate to a wide range of causes including individuals, education and healthcare.

**Objectives for the year and plans for the future**

The overall objective of any given year for the Freilich Family Foundation is to ensure that it can continue to progress with its focus on relief of poverty, education and welfare both in the UK and Israel.

**FINANCIAL REVIEW**

**Reserves policy**

The Charity has a policy to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover management and administration costs in the medium term, and to continue to expand our activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Freilich Family Foundation was set up as a Company Limited by Guarantee 6 October 2008

Freilich Family Foundation is a Charity registered with the Charity Commission under registration number 1126279.

The Trustees encompass individuals with diverse backgrounds and experience. There is no minimum or maximum time that an individual may be a Trustee. The Trustees meet quarterly to discuss donations and grants.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06715806 (England and Wales)

**Registered Charity number**

1126279

**Registered office**

5 Sentinel Square

Hendon

London

NW4 2EL

**Trustees**

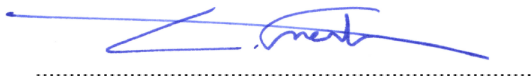
L C Freilich Consultant

Mrs S S Freilich Consultant

**Company Secretary**

B Grossman

Approved by order of the board of trustees on .....6 February 2024..... and signed on its behalf by:



.....

**FREILICH FAMILY FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH DECEMBER 2022**

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L C Freilich - Trustee

**FREILICH FAMILY FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH DECEMBER 2022**

		Year Ended 30.12.22 Unrestricted fund £	Period 1.1.21 to 30.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<u>180,251</u>	<u>185,585</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants to institutions		<u>178,910</u>	<u>184,984</u>
 <b>NET INCOME</b>		<b>1,341</b>	601
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>601</b>	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,942</u></u>	<u><u>601</u></u>

The notes form part of these financial statements

**FREILICH FAMILY FOUNDATION**

**BALANCE SHEET**  
**30TH DECEMBER 2022**

		<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>CURRENT ASSETS</b>	Notes		
Cash at bank		<b>1,942</b>	601
<b>NET CURRENT ASSETS</b>		<b>1,942</b>	601
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,942</b>	601
<b>NET ASSETS</b>		<b>1,942</b>	601
<b>FUNDS</b>	4		
Unrestricted funds		<b>1,942</b>	601
<b>TOTAL FUNDS</b>		<b>1,942</b>	601

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 February 2024 and were signed on its behalf by:



.....  
L C Freilich - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH DECEMBER 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in other resources expended.

**Cash and Cash equivalents**

Cash and cash equivalent include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less.

**FREILICH FAMILY FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH DECEMBER 2022**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th December 2022 nor for the period ended 30th December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th December 2022 nor for the period ended 30th December 2021.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	185,585
	<hr/>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants to institutions	184,984
	<hr/>
<b>NET INCOME</b>	601
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	601
	<hr/> <hr/>

**4. MOVEMENT IN FUNDS**

	At 31.12.21 £	Net movement in funds £	At 30.12.22 £
<b>Unrestricted funds</b>			
General fund	601	1,341	1,942
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	601	1,341	1,942
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	180,251	(178,910)	1,341
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	180,251	(178,910)	1,341
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



**FREILICH FAMILY FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH DECEMBER 2022**

**4. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 30.12.21 £
<b>Unrestricted funds</b>			
General fund	-	601	601
<b>TOTAL FUNDS</b>	-	601	601

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	185,585	(184,984)	601
<b>TOTAL FUNDS</b>	185,585	(184,984)	601

**5. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th December 2022.

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr L Freilich.

**FREILICH FAMILY FOUNDATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH DECEMBER 2022**

	Year Ended 30.12.22 £	Period 1.1.21 to 30.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>180,251</b>	185,585
<b>Total incoming resources</b>	<b>180,251</b>	185,585
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	<b>178,910</b>	184,984
Total resources expended	<b>178,910</b>	184,984
<b>Net income</b>	<b>1,341</b>	601

This page does not form part of the statutory financial statements