

Soundwaves Music Project – Annual Report 2023-2024

Registered Charity No: 1126276

Introduction:

As in the previous 2 years we have been in a position of just maintaining our current service, with no extra activity or planned expansion taking place. Therefore, it was felt that a full Annual Report was not warranted and have just produced this simpler single page. We were planning to try and extend our provision, to running another regular music group but failed to obtain the funding needed. Activities were also restricted following a major health issue for our Chief Officer, Adrian, who was taken out of action for about 8 weeks and then had to do a timed return to work.

Trustees

Our current listed Trustees have remained in place but we still need to expand the board, so that we can make better progress in rebuilding after the knockbacks, still being felt from the Pandemic.

Funding

Fortunately, we continued to receive our annual grant from J Van Mars Foundation and received funding from 'The Woodsies Stage Fire Stewards' at the Glastonbury Festival. We also received funding through Awards For All. Overall this meant our Income was very slightly more than our Outgoings but only by a few hundred pounds. (See the separate CC16a accounts statement for details).

Going Forwards

As can be seen by the end of year balance Soundwaves Music Project is not in great shape, although financial projections show that we can make it through another financial year. Therefore, we will continue to operate at our current level and hold back any ambitions to expand until we are in a better financial position.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Soundwaves Music Project

1126276

Receipts and payments accounts

CC16a

For the period
from

4/1/2023

To

3/31/2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Fundraising	5,000	-	-	5,000	5,000
Donations	8,690	-	-	8,690	5,977
Patronage	-	-	-	-	-
Grants	9,710	-	-	9,710	-
Voluntary contributions	3,554	-	-	3,554	3,825
Bank interest	222	-	-	222	71
Other	-	-	-	-	-
Job Retention Scheme	-	-	-	-	-
Sub total (Gross income for AR)	27,177	-	-	27,177	14,872
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	27,177	-	-	27,177	14,872
A3 Payments					
Cost of charitable activities	1,946	-	-	1,946	2,763
Staff costs	22,480	-	-	22,480	21,125
PAYE & NI	1,390	-	-	1,390	39
Pension costs	596	-	-	596	983
Insurance	96	-	-	96	232
Storage	-	-	-	-	1,040
Printing, postage, stationery	60	-	-	60	108
Fundraising	-	-	-	-	-
	-	-	-	-	-
Sub total	26,568	-	-	26,568	26,290
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	26,568	-	-	26,568	26,290
Net of receipts/(payments)	609	-	-	609	11,418
A5 Transfers between funds					
A6 Cash funds last year end	8,860			8,860	20,278
Cash funds this year end	9,469	-	-	9,469	8,860

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Gold	8,782		-
	CAF Main	687	-	-
			-	-
	Total cash funds	9,469	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	

Independent examiner's report to the trustees of: Soundwaves Music Project

I report to the trustees on my examination of the accounts of Sound Waves Music Project (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Adrien Collins

Name: Adrien Collins

Relevant professional qualification or membership of professional bodies (if any):
N/A

Address: Flat 7, Haydon Court, Newton Abbot, TQ12 1GQ

Date: 30th January 2025