

INDIAN INSTITUTE OF TECHNOLOGY - ALUMNI ASSOCIATION UK

England & Wales · Charity number 1126274

Details

Other names IIT LC

Status Registered

Legal form Other

Registered 2008-10-13

Register [View on the Charity Commission register](#)

Contact

Address 60A Goddington Lane
Orpington
Kent
BR6 9DS

Phone 01689606131

Email charity@iituk.org

Website www.iituk.org

Activities

Objects: TO ADVANCE EDUCATION IN SCIENCE AND TECHNOLOGY FOR THE BENEFIT OF THE PUBLIC.TO ADVANCE EDUCATION OF STUDENTS IN FINANCIAL NEED BY THE PROVISION OF FINANCIAL GRANTS TO INDIAN INSTITUTES OF TECHNOLOGY (THE IITS) TO ENABLE THEM TO STUDY AT THE IITS.TO PROVIDE RELIEF FOR THE NEWLY ARRIVED IIT ALUMNI IN THE UNITED KINGDOM, WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS IN PARTICULAR BUT NOT EXCLUSIVELY, BY PROVIDING ADVICE, ASSISTANCE AND SUPPORT WITH THE OBJECTIVE OF IMPROVING THEIR INTEGRATION INTO SOCIETY AND THEIR QUALITY OF LIFE.

Activities: IITUK ORGANISES CONFERENCES AND NETWORK EVENTS OF ITS MEMBERS AND SEEKS TO RAISE FUNDS FOR ITS CHARITABLE PURPOSE

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** NATIONAL AND EUROPEAN AND IN INDIA
- India

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£127,514	£112,430	-	-
2024-03-31	£39,954	£39,978	-	-
2023-03-31	£120,649	£113,238	-	-
2022-03-31	£40,460	£32,029	-	-
2021-03-31	£64,240	£58,800	-	-

Trustees

Name	Role	Appointed
AJAY CHAUDHARY BE MTECH		
Arun Kumar Ravikumar		2024-01-21
DR RAJ KRISHAN JAIN PHD CMATHS		
Jiwan Jain		2022-10-08
Rajkamal Srivastava		2023-02-20
Ritu Goswami Katakya		2022-10-08
Shankar Meembat		2018-07-04
Suraj Kumar		2025-07-12
Yusuf Jazakallah		2018-07-04

Accounts

Registered Charity Number: 1126274

Indian Institute of Technology - Alumni Association UK

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Indian Institute of Technology - Alumni Association UK

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Trustees Annual Report for the year ended 31 March 2025

The Trustees present their annual report and financial statements for the year ended 31st March 2025.

Reference and Administrative Information

Charity Name:	Indian Institute of Technology - Alumni Association UK
Other Names the Charity is Known By:	IIT AA UK
Charity Registration Number:	1126274
Registered Office:	60A Goddington Lane Orpington Kent BR6 9DS

Trustees:

Ajay Chaudhary (Chair)
Lalatendu Dash (Secretary)
Yusuf Jazakallah (Treasurer)
Shankar Meembat (Events)
Dr Raj Krishan Jain
Dr Rajeev Wasudeo Benodekar
Ritu Goswami Katakya (Education Initiative)
Jiwan Jain (Membership)
Dr Abin Thomas
Arun Kumar Ravikumar
Rajkamal Srivastava

Independent Examiner:

Sebastian Machukattu Devasia
Sebastian and Daughters Ltd
Chartered Certified Accountants
17 Neals Corner, 2 Bath Road
Hounslow, TW3 3HJ

Bankers:

HSBC,
5 Wimbledon Hill Road,
Wimbledon, London
SW19 7NF

Trustees Annual Report for the year ended 31 March 2025

Governing Document

The constitution adopted on 09/08/2008 as amended on 14/05/2011 and amended on 04/07/2011 and amended on 08/10/2022 is the governing document of the charity.

Appointment of Trustees

The charity Trustees are appointed in accordance with the constitution.

Our aims and objectives

Our charity's aim and objectives are as given below:

- To organise networking events for IIT alumni resident in the United Kingdom to raise funds for charitable activities;
- Support IIT Alumni resident in the United Kingdom to donate to their alma mater in India to progress the objectives of the charity;
- To advance education in science and technology for the benefit of the public;
- To advance education of students in financial need by the provision of financial grants to Indian Institutes of Technology (The IITs) in India to enable them to study at the IITs in India; and
- To provide relief for the newly arrived IIT alumni in the United Kingdom, who are in conditions of need, hardship or distress, in particular but not exclusively, by providing advice, assistance and support with the objective of improving their integration into society and their quality of life

Activities during 2024-2025

The year 2024-2025 was another very eventful one in terms of supporting the Alma Mater in India and raising funds for IIT Bombay, IIT Roorkee, IIT Madras and IIT Delhi. In total, over £105,000 was raised during the year. MOU with IIT Dhanbad exists to provide similar support and MOU with IIT Kharagpur is in final stages of getting signed.

Indian Institute of Technology - Alumni Association UK

The year continued with a drive to increase awareness of IITAAUK and to increase the engagement of IIT Alumni in the UK through various events including the flagship Charity Event in November 2024 to support the Educational Initiative. Other successful events organised included the following:

- Cruise on the Thames in June 2024
- Scotland regional event in June 2024
- Multiple multi-city networking drinks events

The Education Initiative, with an initial donation of ~£8,000 paid from the corpus during the year 2023-2024, is IITAAUK's flagship giving back effort with a focus on basic skill development of children in remote and hard to reach areas in rural India and has been a great success in nurturing grassroots level education through the following three registered charities in India:

- Bharat Lok Siksha Parishad (BLSP) – Ten schools under Ekal Abhiyan
- IAHV – Ten school libraries in rural India
- Young Tinker Educational Foundation – Hands on STEM education through technology projects

IITAAUK is very thankful to its esteemed alumni in wholeheartedly supporting the Education Initiative fund-raising drive during 2024-2025 to continue supporting the above three charities during 2025-2026 and possibly others in due course and helping to raise more than £7,000 through online means in addition to the surplus from the charity event. The IITAAUK committee decided to add £5,000 from the corpus to the Education Initiative budget.

For the accounting year 2024-2025, we had 127 new alumni registrations on the website with the current total registered alumni number of the order of 2,200. Out of the 2,200 registered members, 274 are paid members, including 67 Lifetime members who are eligible to become committee members and/or participate in the AGBM.

In addition, WhatsApp groups set up with geographic focus to help more IITians engage locally have seen good engagement. www.iituk.org continues to be the platform for IITians to find each other and collaborate. It is the single channel with outstanding reach for IITians to reach out to each other.

Ensuring our work delivers our aims

Each year we review our objectives and activities to ensure they continue to reflect our aims. We refer to the Charity Commission's general guidance on public benefit when carrying out this review and when planning our future activities. The review helps us to ensure our aim, objectives and activities remain focused on our stated purposes.

Public Benefit

All our activities are undertaken to further our charitable purposes for the public benefit.

Financial Review

The trustees are pleased to report a net surplus for the year of **£15,084.35**.

Trustees Annual Report for the year ended 31 March 2025

Unrestricted Funds

The unrestricted fund represents funds that may be applied by the trustees in fulfilment of the general objectives of the charity

Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Sebastian and Daughters Ltd have been appointed as independent examiner for the ensuing year.

Signed on behalf of the Trustees by:

Ajay Chaudhary - Chair
29/01/2026



Indian Institute of Technology – Alumni Association UK

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF
INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK**

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Sebastian and Daughters Ltd

Chartered Certified Accountants
17 Neals Corner, 2 Bath Road
Hounslow, Middlesex
TW3 3HJ

TEL: 020 3490 9263

Sebastian Madhukathu Desai

INDIAN INSTITUTE OF TECHNOLOGY – ALUMUNI ASSOCIATION UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

		2025	2024
		Total	Total
		Funds	Funds
	Notes	£	£
Income			
Donations	1	127,165	39,607
Charitable Activities		349	347
Total Income		127,514	39,954
 Expenditure			
<u>Charitable activities</u>			
Contribution to IIT Funds		99,582	22,714
Other Events		11,010	11,928
 <u>Support Costs</u>			
Admin Expenses		1,062	4,125
Bank Charges		776	611
 <u>Governance Costs</u>			
Independent Review		0	600
Total expenditure		112,430	39,978
Net Surplus (deficit)		15,084	-24
Total Funds brought forward		37,204	37,228
Total Funds carried forward		52,288	37,204

There were no recognised gains or losses for 2025 or 2024 other than those included in the Statement of Financial Activities. All income and expenditure derives from continuing activities.

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOICATION UK

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Note	2025	2024
		£	£
Current Assets			
Debtors		446	372
Bank Accounts		53,281	56,174
		53,727	56,546
Creditors		1,439	19,342
Net assets/(liabilities)		52,288	37,204
Charity Funds			
Unrestricted funds	2	52,288	37,204
Total Charity Funds		52,288	37,204

These financial statements were approved by the members of the committee on 29/01/2026 and are signed on their behalf by:



Ajay Chaudhary
Chairman

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2025

The financial statements have been prepared in compliance with FRS 102. 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Indian Institute of Technology - Alumni Association UK is an unincorporated charity with charitable status controlled and managed by the Trustees who are individually named in the Annual Report.

Income

All income is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers

Investment Income

There has been no Investment income.

Intangible Income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Expenditure

Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all costs relating to the charity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds

Unrestricted funds represent funds that are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Donations and Membership Income

	2025	2024
	£	£
Membership Income	3230	6,083
Institute Specific Donations	123,935	33,524
	127,165	39,607

2 Unrestricted Funds

	2025	2024
	£	£
Balance brought forward	37,204	37,228
Receipts in year	127,514	39,954
Payments in year	(112,430)	(39,978)
	52,288	37,204

3 Trustees

No trustee received remuneration or expenses during the year and no employee earned more than £60,000

Accounts

Registered Charity Number: 1126274

Indian Institute of Technology - Alumni Association UK

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Indian Institute of Technology - Alumni Association UK

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Trustees Annual Report for the year ended 31 March 2024

The Trustees present their annual report and financial statements for the year ended 31st March 2024.

Reference and Administrative Information

Charity Name:	Indian Institute of Technology - Alumni Association UK
Other Names the Charity is Known By:	IIT AA UK
Charity Registration Number:	1126274
Registered Office:	60A Goddington Lane Orpington Kent BR6 9DS

Trustees:

Ajay Chaudhary (Chair)
Lalatendu Dash (Secretary)
Yusuf Jazakallah (Treasurer)
Shankar Meembat (Events)
Dr Raj Krishan Jain
Dr Rajeev Wasudeo Benodekar
Ritu Goswami Katakya (Education Initiative)
Jiwan Jain (Membership)
Dr Abin Thomas
Arun Kumar Ravikumar - Appointed 21 January 2024
Rajkamal Srivastava

Indian Institute of Technology - Alumni Association UK

Independent Examiner:

Sebastian Machukattu Devasia
Sebastian and Daughters Ltd
Chartered Certified Accountants
17 Neals Corner , 2 Bath Road
Hounslow , TW3 3HJ

Bankers:

HSBC,
5 Wimbledon Hill Road,
Wimbledon, London
SW19 7NF

Trustees Annual Report for the year ended 31 March 2024

Governing Document

The constitution adopted on 09/08/2008 as amended on 14/05/2011 and amended on 04/07/2011 and amended on 08/10/2022 is the governing document of the charity.

Appointment of Trustees

The charity Trustees are appointed in accordance with the constitution.

Our aims and objectives

Our charity's aim and objectives are as given below:

- To organise networking events for IIT alumni resident in the United Kingdom to raise funds for charitable activities;
- Support IIT Alumni resident in the United Kingdom to donate to their alma mater in India to progress the objectives of the charity;
- To advance education in science and technology for the benefit of the public;
- To advance education of students in financial need by the provision of financial grants to Indian Institutes of Technology (The IITs) in India to enable them to study at the IITs in India; and
- To provide relief for the newly arrived IIT alumni in the United Kingdom, who are in conditions of need, hardship or distress, in particular but not exclusively, by providing advice, assistance and support with the objective of improving their integration into society and their quality of life

Activities during 2023-2024

Indian Institute of Technology – Alumni Association UK (IITAAUK) had another very eventful year in terms of supporting the Alma Mater in India and raising funds for IIT Delhi, IIT Bombay and IIT Madras. In total, over £30,000 was raised during the year.

Also, to further our objective to actively support much needed grass roots level education in India with maximum outreach, an Education Initiative (IITAAUK EI) was setup in 2022-2023. As part of IITAAUK EI, three India based charities were awarded grants between £2,000 and £3,000 during 2023-2024. During the period, the charities have used the funding to open new libraries, schools

and expand reach of technology to children in India. More information on the Education Initiative is available at the following link.

<https://www.iituk.org/iitauk-educational-initiatives/>

The year continued a drive to increase awareness of the IITAAUK and to increase the engagement of IIT Alumni in the UK. For the accounting year 2023-24, we had 40 new Paid members joining the Association. While this is a decrease in the number of new members added, there has been an increase in overall membership fees collected. During this period, we continued to have new registrations by alumni on our website and into our Alumni Directory.

Our monthly Drop in and chat online sessions continued which had over 200 members registrations.

In-person events this year were expanded to include multi-city networking events to connect more of our Alumni outside London. The Scotland team was especially active in running local events. The events included:

- Multi-city networking drinks in June 2023, October 2023 and March 2024
- Annual Picnic in July 2023
- 15th Anniversary event in December 2023
- Scotland regional events in June 2023 and March 2024

www.iituk.org continues to be the platform for IITians based in UK to find each other and collaborate. With over 1,700 registered members on the website, it is the single channel for IITians to reach out to each other.

Ensuring our work delivers our aims

Each year we review our objectives and activities to ensure they continue to reflect our aims. We refer to the Charity Commission's general guidance on public benefit when carrying out this review and when planning our future activities. The review helps us to ensure our aim, objectives and activities remain focused on our stated purposes.

Public Benefit

All our activities are undertaken to further our charitable purposes for the public benefit.

Financial Review

The trustees are pleased to report an operational surplus for the year of **£8,176**, excluding the grants awarded until the Education Initiative. There is a loss of **£24** after the award of **£8,200** in grants.

Trustees Annual Report for the year ended 31 March 2024

Unrestricted Funds

The unrestricted fund represents funds that may be applied by the trustees in fulfilment of the general objectives of the charity

Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Sebastian and Daughters Ltd has been appointed as independent examiner for the ensuing year.

Signed on behalf of the Trustees by:

Ajay Chaudhary - Chair

Indian Institute of Technology – Alumni Association UK

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF
INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK**

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

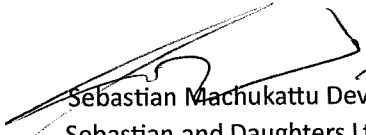
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Sebastian Machukattu Devasia
Sebastian and Daughters Ltd
Chartered Certified Accountants
17 Neals Corner, 2 Bath Road
Hounslow, TW3 3HJ

Sebastian and Daughters Ltd
Chartered Certified Accountants
17 Neals Corner, 2 Bath Road
Hounslow, Middlesex
TW3 3HJ
TEL: 020 3490 9263

INDIAN INSTITUTE OF TECHNOLOGY – ALUMUNI ASSOCIATION UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

		2024	2023
		Total	Total
		Funds	Funds
	Notes	£	£
Income			
Donations	1	39,607	105,937
Charitable Activities		347	14,712
Total Income		39,954	120,649
Expenditure			
<u>Charitable activities</u>			
Contribution to IIT Funds		22,714	97,485
Other Events & Grants		11,928	13,011
<u>Support Costs</u>			
Admin Expenses		4,125	2,157
Bank Charges		611	225
<u>Governance Costs</u>			
Independent Review		600	360

Total expenditure	39,978	113,238
Net Surplus (deficit)	-24	7,411
Total Funds brought forward	37,228	29,817
Total Funds carried forward	37,204	37,228

There were no recognised gains or losses for 2024 or 2023 other than those included in the Statement of Financial Activities. All income and expenditure derives from continuing activities.

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Current Assets			
Debtors		372	472
Bank Accounts		56,174	61,634
		56,546	62,106
Creditors		19,342	24,878
Net assets/(liabilities)		37,204	37,228
Charity Funds			
Unrestricted funds	2	37,228	29,817

Total Charity Funds

37,204 37,228

These financial statements were approved by the members of the committee on 28th January 2025 and are signed on their behalf by:



Ajay Chaudhary
Trustee

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2024

The financial statements have been prepared in compliance with FRS 102. 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Indian Institute of Technology - Alumni Association UK is an unincorporated charity with charitable status controlled and managed by the Trustees who are individually named in the Annual Report.

Income

All income is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers

Investment Income

There has been no Investment income.

Intangible Income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Expenditure

Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all costs relating to the charity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds

Unrestricted funds represent funds that are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Donations and Membership Income

	2024	2023
	£	£
Membership Income	6,083	4,715
Institute Specific Donations	33,524	101,222
	39,607	105,937

2 Unrestricted Funds

	2024	2023
	£	£
Balance brought forward	37,228	29,817
Receipts in year	39,954	120,649
Payments in year	(39,978)	(113,238)
	37,204	37,228

3 Trustees

No trustee received remuneration or expenses during the year and no employee earned more than £60,000

Accounts

Registered Charity Number: 1126274

Indian Institute of Technology - Alumni Association UK

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Indian Institute of Technology - Alumni Association UK

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Trustees Annual Report for the year ended 31 March 2023

The Trustees present their annual report and financial statements for the year ended 31st March 2023.

Reference and Administrative Information

Charity Name:	Indian Institute of Technology - Alumni Association UK
Other Names the Charity is Known By:	IIT AA UK
Charity Registration Number:	1126274
Registered Office:	60A Goddington Lane Orpington Kent BR6 9DS

Trustees:

Shankar Meembat (Chair)
Lalatendu Dash (Secretary)
Ajay Chaudhary (Treasurer)
Dr Raj Krishan Jain
Yusuf Jazakallah
Dr Rajeev Wasudeo Benodekar
Ritu Goswami Katakya
Jiwan Jain
Dr Abin Thomas
Dr Sivapriya Mothilal Bhagavathy
Rajkamal Srivastava

appointed 20 February 2023

Independent Examiner:

Sarah Wilson FCA
Wilsons Accounting Services Limited
Cherry Lodge,
West Haddon Road
Watford, NN6 7UN

Bankers:

HSBC,
5 Wimbledon Hill Road,
Wimbledon, London
SW19 7NF

Indian Institute of Technology - Alumni Association UK

Trustees Annual Report for the year ended 31 March 2023

Governing Document

The constitution adopted on 09/08/2008 as amended on 14/05/2011 and amended on 04/07/2011 and amended on 08/10/2022 is the governing document of the charity.

Appointment of Trustees

The charity Trustees are appointed in accordance with the constitution.

Our aims and objectives

Our charity's aim and objectives are as given below:

- To organise networking events for IIT alumni resident in the United Kingdom to raise funds for charitable activities;
- Support IIT Alumni resident in the United Kingdom to donate to their alma mater in India to progress the objectives of the charity;
- To advance education in science and technology for the benefit of the public;
- To advance education of students in financial need by the provision of financial grants to Indian Institutes of Technology (The IITs) in India to enable them to study at the IITs in India; and
- To provide relief for the newly arrived IIT alumni in the United Kingdom, who are in conditions of need, hardship or distress, in particular but not exclusively, by providing advice, assistance and support with the objective of improving their integration into society and their quality of life

Activities during 2022-2023

The year 2022-2023 was another very eventful one in terms of supporting the Alma Mater in India and raising funds for IIT Delhi, IIT Bombay and IIT Madras. In total, over £105K was raised during the year.

The year continued a drive to increase awareness of the IIT AA UK and to increase the engagement of IIT Alumni in the UK. For the accounting year 2022/23, we had 100 new paid members joining the Association. While this is one of the largest number of new members, there has been a decrease in overall membership fees collected. This is due to the fact that last year a number of members converted to life membership which boosted the membership fees. During this period, we continued to have new registrations on our website and into our Alumni Directory. More than 400 new Alumni registered on our website, making the total to be more than 1,600 to date.

We continued our monthly Drop in and chat online sessions which has over 200 members registered.

Indian Institute of Technology - Alumni Association UK

Trustees Annual Report for the year ended 31 March 2023

In-person events continued this year. We expanded these to include multi-city networking events to connect more of our Alumni outside London. The Scotland team has been especially active in running local events. These included:

- Multi-city networking drinks in June 2022 and December 2022
- Local events in Milton Keynes and Manchester
- New Year/Lohri event in Jan 2023
- Scotland regional event in July 2022 and November 2022

In addition we helped facilitate other Alumni groups organise events by promoting and facilitating registration. These included:

- IIT Madras Alumni Association London meetup
- 175th Anniversary of IIT Roorkee
- Fintech workshop at the Indian High Commission

In addition, WhatsApp groups were set up with geographic focus to help more IITians engage locally.

www.iituk.org continues to be the platform for IITians to find each other and collaborate. With over 1,600 registered members on the website, it is the single channel for IITians to reach out to each other.

We also made a decision to take an active role in furthering our objective to support education related initiatives. With that in mind, we invited applications for grants to charities and other organisations pursuing such initiatives.

Ensuring our work delivers our aims

Each year we review our objectives and activities to ensure they continue to reflect our aims. We refer to the Charity Commission's general guidance on public benefit when carrying out this review and when planning our future activities. The review helps us to ensure our aim, objectives and activities remain focused on our stated purposes.

Public Benefit

All our activities are undertaken to further our charitable purposes for the public benefit.

Financial Review

The trustees are pleased to report a surplus for the year of **£7,411**.

Unrestricted Funds

The unrestricted fund represents funds that may be applied by the trustees in fulfilment of the general objectives of the charity

Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Wilson's Accounting Services Limited has been appointed as independent examiner for the ensuing year.

Signed on behalf of the Trustees by:



Shankar Meembat - Chair

Indian Institute of Technology – Alumni Association UK

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF
INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK**

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wilson

Sarah Wilson FCA
Wilsons Accounting Services Limited
Cherry Lodge
West Haddon Road
Watford
Northants NN6 7UN

INDIAN INSTITUTE OF TECHNOLOGY – ALUMUNI ASSOCIATION UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Total Funds £	2022 Total Funds £
Income			
Donations	1	105,937	34,298
Charitable Activities		14,712	6,162
		—————	—————
Total Income		120,649	40,460
		—————	—————
Expenditure			
<u>Charitable activities</u>			
Contribution to IIT Funds		97,485	25,060
Other Events		13,011	5,461
<u>Support Costs</u>			
Admin Expenses		2,157	868
Bank Charges		225	290
<u>Governance Costs</u>			
Independent Review		360	350
		—————	—————
Total expenditure		113,238	32,029
		—————	—————
Net Surplus (deficit)		7,411	8,431
Total Funds brought forward		29,817	21,386
		—————	—————
Total Funds carried forward		37,228	29,817
		=====	=====

There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of Financial Activities. All income and expenditure derives from continuing activities.

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOICATION UK

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Current Assets			
Debtors		472	151
Bank Accounts		61,634	35,892
		<hr/>	<hr/>
		62,106	36,043
		<hr/>	<hr/>
Creditors		24,878	6,226
		<hr/>	<hr/>
Net assets/(liabilities)		37,228	29,817
		<hr/> <hr/>	<hr/> <hr/>
Charity Funds			
Unrestricted funds	2	37,228	29,817
		<hr/>	<hr/>
Total Charity Funds		37,228	29,817
		<hr/> <hr/>	<hr/> <hr/>

These financial statements were approved by the members of the committee on
and are signed on their behalf by:



Shankar Meembat
Trustee

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2023

The financial statements have been prepared in compliance with FRS 102. 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Indian Institute of Technology - Alumni Association UK is an unincorporated charity with charitable status controlled and managed by the Trustees who are individually named in the Annual Report.

Income

All income is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers

Investment Income

There has been no Investment income.

Intangible Income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Expenditure

Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all costs relating to the charity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds

Unrestricted funds represent funds that are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Donations and Membership Income

	2023	2022
	£	£
Membership Income	4,715	6,705
Institute Specific Donations	101,222	27,593
	105,937	34,298
	105,937	34,298

2 Unrestricted Funds



	2023	2022
	£	£
Balance brought forward	29,817	21,386
Receipts in year	120,649	40,460
Payments in year	(113,238)	(32,029)
	37,228	29,817
	37,228	29,817

3 Trustees

No trustee received remuneration or expenses during the year and no employee earned more than £60,000

Title	Annual report 2022-2023
File name	IIT AA UK - Trust...s 2022-23 v2 .pdf
Document ID	0dde601dfa71b81719e363b270f8ee22aba7511d
Audit trail date format	DD / MM / YYYY
Status	● Signed

Document history

 SENT	30 / 01 / 2024 01:36:27 UTC	Sent for signature to Sarah Wilson (sarahwilson845@gmail.com) from shankar.meembat@iituk.org IP: 152.58.217.126
 VIEWED	30 / 01 / 2024 18:21:14 UTC	Viewed by Sarah Wilson (sarahwilson845@gmail.com) IP: 31.185.239.55
 SIGNED	30 / 01 / 2024 18:21:37 UTC	Signed by Sarah Wilson (sarahwilson845@gmail.com) IP: 31.185.239.55
 COMPLETED	30 / 01 / 2024 18:21:37 UTC	The document has been completed.

Accounts

Registered Charity Number: 1126274

Indian Institute of Technology - Alumni Association UK

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Indian Institute of Technology - Alumni Association UK

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Indian Institute of Technology - Alumni Association UK

Trustees Annual Report for the year ended 31 March 2022

The Trustees present their annual report and financial statements for the year ended 31st March 2022.

Reference and Administrative Information

Charity Name:	Indian Institute of Technology - Alumni Association UK
Other Names the Charity is Known By:	IIT AA UK
Charity Registration Number:	1126274
Registered Office:	60A Goddington Lane Orpington Kent BR6 9DS

Trustees:

Shankar Meembat (Chair)	
Lalatendu Dash (Secretary)	
Ajay Chaudhary (Treasurer)	
Sandeep Reddy Vittal Reddy Gari	Resigned 22 August 2022
Dr Raj Krishan Jain	
Shyamal Desai	Resigned 22 August 2022
Yusuf Jazakallah	
Manish Jain	Resigned 8 October 2022
Dr Rajeev Wasudeo Benodekar	
Ritu Goswami Katakya	Appointed 8 October 2022
Jiwan Jain	Appointed 8 October 2022
Dr Abin Thomas	Appointed 8 October 2022
Dr Sivapriya Mothilal Bhagavathy	Appointed 8 October 2022

Independent Examiner:

Sarah Wilson FCA
Wilsons Accounting Services Limited
Cherry Lodge,
West Haddon Road
Watford, NN6 7UN

Bankers:

HSBC,
5 Wimbledon Hill Road,
Wimbledon, London
SW19 7NF

Indian Institute of Technology - Alumni Association UK

Trustees Annual Report for the year ended 31 March 2022

Governing Document

The constitution adopted on 09/08/2008 as amended on 14/05/2011 and amended on 04/07/2011 and amended on 08/10/2022 is the governing document of the charity.

Appointment of Trustees

The charity Trustees are appointed in accordance with the constitution.

Our aims and objectives

Our charity's aim and objectives are as given below:

- To organise networking events for IIT alumni resident in the United Kingdom to raise funds for charitable activities;
- Support IIT Alumni resident in the United Kingdom to donate to their alma mater in India to progress the objectives of the charity;
- To advance education in science and technology for the benefit of the public;
- To advance education of students in financial need by the provision of financial grants to Indian Institutes of Technology (The IITs) in India to enable them to study at the IITs in India; and
- To provide relief for the newly arrived IIT alumni in the United Kingdom, who are in conditions of need, hardship or distress, in particular but not exclusively, by providing advice, assistance and support with the objective of improving their integration into society and their quality of life

Activities during 2021-2022

The year 2021-2022 was another very eventful one in terms of supporting the Alma Mater in India and raising funds for IIT Roorkee, IIT Bombay and IIT Madras. In total, over £30k was raised during the year.

The year continued a drive to increase awareness of the IIT AA UK and to increase the engagement of IIT Alumni in the UK. For the accounting year 2021/22, we had 62 new paid members joining the Association. We had a campaign to encourage members to take up Life membership. This resulted in 28 members converting their annual membership to a life membership. During this period, we continued to have new registrations on our website and into our Alumni Directory. More than 500 new Alumni registered on our website, making the total to be more than 1200 to date.

Online events continued into this year. These included:

- Open showcase, where various IITians shared their knowledge
- Wine appreciation and tasting session

Indian Institute of Technology - Alumni Association UK

Trustees Annual Report for the year ended 31 March 2022

- Monthly Drop in and Chat sessions
- Evolving Geo-political dynamics
- State of Macroeconomics
- #break the bias – in connection with International Women’s day

In addition, IIT AA UK worked with Pan IIT Association globally to conduct a worldwide Pan IIT World of Technology conference. As part of that, IIT AA UK showcased a number of speakers and group discussions.

With the relaxation of COVID, we were able to restart in-person events. These included:

- Picnic in August 2021
- Year-end Lunch and Dance in Dec 2021

In addition, this year saw the co-ordination of events outside London to bring further engagement with the community across the UK.

We held our first multi-city drinks evening, where Alumni gathered at different locations – Glasgow, Manchester, Milton Keynes, London, Reading, Harrow and Orpington to get to know each other. There have been follow up events in Milton Keynes and Scotland. And it is expected that there will be more to come.

We also relaunched our Mentoring program this year with over 20 Mentors and Mentees matched.

iituk.org continues to be the platform for IITians to find each other and collaborate. With over 1200 registered members on the website, it is the single channel for IITians to reach out to each other.

Ensuring our work delivers our aims

Each year we review our objectives and activities to ensure they continue to reflect our aims. We refer to the Charity Commission’s general guidance on public benefit when carrying out this review and when planning our future activities. The review helps us to ensure our aim, objectives and activities remain focused on our stated purposes.

Public Benefit

All our activities are undertaken to further our charitable purposes for the public benefit.

Financial Review

The trustees are pleased to report a surplus for the year of **£8,431**.

Indian Institute of Technology - Alumni Association UK

Trustees Annual Report for the year ended 31 March 2022

Unrestricted Funds

The unrestricted fund represents funds that may be applied by the trustees in fulfilment of the general objectives of the charity

Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Sarah Wilson FCA has been appointed as independent examiner for the ensuing year.

Signed on behalf of the Trustees by:



Shankar Meembat - Chair

Indian Institute of Technology – Alumni Association UK

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF
INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK**

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wilson FCA
Wilsons Accounting Services Limited
Cherry Lodge
West Haddon Road
Watford
Northants NN6 7UN

INDIAN INSTITUTE OF TECHNOLOGY – ALUMUNI ASSOCIATION UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 Total Funds £	2021 Total Funds £
Income			
Donations	1	34,298	64,240
Charitable Activities		6,162	-
		<hr/>	<hr/>
Total Income		40,460	64,240
		<hr/>	<hr/>
Expenditure			
<u>Charitable activities</u>			
Contribution to IIT Funds		25,060	59,069
Other Events		5,461	-
<u>Support Costs</u>			
Admin Expenses		868	342
Bank Charges		290	39
<u>Governance Costs</u>			
Independent Review		350	350
		<hr/>	<hr/>
Total expenditure		32,029	58,800
		<hr/>	<hr/>
Net Surplus (deficit)		8,431	4,400
Total Funds brought forward		21,386	16,496
		<hr/>	<hr/>
Total Funds carried forward		29,817	21,386
		<hr/> <hr/>	<hr/> <hr/>

There were no recognised gains or losses for 2022 or 2021 other than those included in the Statement of Financial Activities. All income and expenditure derives from continuing activities.

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current Assets			
Debtors		151	-
Bank Accounts		35,892	57,468
		<u>36,043</u>	<u>57,468</u>
Creditors		<u>6,226</u>	<u>36,082</u>
Net assets/(liabilities)		<u>29,817</u>	<u>21,386</u>
Charity Funds			
Unrestricted funds	2	29,817	21,386
Total Charity Funds		<u>29,817</u>	<u>21,386</u>

These financial statements were approved by the members of the committee on
and are signed on their behalf by:



Shankar Meembat
Trustee

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2022

The financial statements have been prepared in compliance with FRS 102. 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Indian Institute of Technology - Alumni Association UK is an unincorporated charity with charitable status controlled and managed by the Trustees who are individually named in the Annual Report.

Income

All income is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers

Investment Income

There has been no Investment income.

Intangible Income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Expenditure

Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all costs relating to the charity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds

Unrestricted funds represent funds that are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Donations and Membership Income

	2022	2021
	£	£
Membership Income	6,705	1,775
Institute Specific Donations	27,593	62,445
	<hr/>	<hr/>
	34,298	64,220
	<hr/> <hr/>	<hr/> <hr/>

2 Unrestricted Funds

	2022	2021
	£	£
Balance brought forward	21,386	16,496
Receipts in year	40,460	64,240
Payments in year	(32,029)	(59800)
	<hr/>	<hr/>
Balance carried forward	29,817	21,386
	<hr/> <hr/>	<hr/> <hr/>

3 Trustees

No trustee received remuneration or expenses during the year and no employee earned more than £60,000

Accounts

Registered Charity Number: 1126274

Indian Institute of Technology - Alumni Association UK

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Indian Institute of Technology - Alumni Association UK

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Indian Institute of Technology - Alumni Association UK

Trustees Annual Report for the year ended 31 March 2021

The Trustees present their annual report and financial statements for the year ended 31st March 2021.

Reference and Administrative Information

Charity Name:	Indian Institute of Technology - Alumni Association UK
Other Names the Charity is Known By:	IIT AA UK
Charity Registration Number:	1126274
Registered Office:	60A Goddington Lane Orpington Kent BR6 9DS

Trustees:

Shankar Meembat (Chair)	
Sandeep Reddy Vittal Reddy Gari (Secretary)	
Ajay Chaudhary (Treasurer)	
Dr Raj Krishan Jain	
Shyamal Desai	
Yusuf Jazakallah	
Lalatendu Dash	Appointed 16 May 2021
Manish Jain	Appointed 16 May 2021
Dr Rajeev Wasudeo Benodekar	

Independent

Examiner:	Sarah Wilson FCA Wilsons Accounting Services Cherry Lodge, West Haddon Road Watford, NN6 7UN
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Bankers:	HSBC, 5 Wimbledon Hill Road, Wimbledon, London SW19 7NF
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Indian Institute of Technology - Alumni Association UK

Trustees Annual Report for the year ended 31 March 2020

Governing Document

The constitution adopted on 09/08/2008 as amended on 14/05/2011 and amended on 04/07/2011 is the governing document of the charity.

Appointment of Trustees

The charity Trustees are appointed in accordance with the constitution.

Our aims and objectives

Our charity's aim and objectives are as given below:

- To organise networking events for IIT alumni resident in the United Kingdom to raise funds for charitable activities;
- Support IIT Alumni resident in the United Kingdom to donate to their alma mater in India to progress the objectives of the charity;
- To advance education in science and technology for the benefit of the public;
- To advance education of students in financial need by the provision of financial grants to Indian Institutes of Technology (The IITs) in India to enable them to study at the IITs in India; and
- To provide relief for the newly arrived IIT alumni in the United Kingdom, who are in conditions of need, hardship or distress, in particular but not exclusively, by providing advice, assistance and support with the objective of improving their integration into society and their quality of life

Activities during 2020-2021

The year 2020-2021 has been a relatively quiet one due to the advent of COVID-19. We continued supporting the Alma Mater in India and raising funds for IIT Roorkee, IIT Madras and IIT Bombay. In total, over £62,000 was raised and distributed to these institutions. Discussions have been ongoing for signing the Memorandum of Understanding (MoU) with IIT Kanpur and IIT Delhi allowing us to support them similarly to the other three IITs.

There were no in person events held during the year. However, since January 2021, the committee embarked on organising virtual events with one event held every month. These events were well attended.

There was also a push to enrol more members and very importantly get members registered on the website, so we have the ability to reach out and engage with the alumni more regularly. We had over 200 new registrations on our website and 25 new members in 2020-21.

Indian Institute of Technology - Alumni Association UK

Trustees Annual Report for the year ended 31 March 2021

During 2020-2021, the committee continued efforts to upgrade the supporting IT systems and infrastructure. As part of that, the website was enhanced to include a Alumni Directory and other engagement tools such as a Discussion Board.

Ensuring our work delivers our aims

Each year we review our objectives and activities to ensure they continue to reflect our aims. We refer to the Charity Commission's general guidance on public benefit when carrying out this review and when planning our future activities. The review helps us to ensure our aim, objectives and activities remain focused on our stated purposes.

Public Benefit

All our activities are undertaken to further our charitable purposes for the public benefit.

Financial Review

The trustees are pleased to report a surplus for the year of **£4,400**

Unrestricted Funds

The unrestricted fund represents funds that may be applied by the trustees in fulfilment of the general objectives of the charity

Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Indian Institute of Technology - Alumni Association UK

Trustees Annual Report for the year ended 31 March 2020

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Sarah Wilson FCA has been appointed as independent examiner for the ensuing year.

Signed on behalf of the Trustees by:



Shankar Meembat - Chair

Indian Institute of Technology – Alumni Association UK

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF
INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK**

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wilson

Sarah Wilson FCA
Wilsons Accounting Services
Cherry Lodge
West Haddon Road
Watford
Northants NN6 7UN

INDIAN INSTITUTE OF TECHNOLOGY – ALUMUNI ASSOCIATION UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Total Funds £	2020 Total Funds £
Income			
Donations	1	64,240	34,387
Charitable Activities		-	518
		<hr/>	<hr/>
Total Income		64,240	34,905
		<hr/>	<hr/>
Expenditure			
<u>Charitable activities</u>			
Contribution to IIT Funds		59,069	31,975
Other Events		-	697
<u>Support Costs</u>			
Admin Expenses		342	135
Bank Charges		39	6
<u>Governance Costs</u>			
Independent Review		350	350
		<hr/>	<hr/>
Total expenditure		58,800	33,163
		<hr/>	<hr/>
Net Surplus (deficit)		4,400	1,742
Total Funds brought forward		16,946	15,204
		<hr/>	<hr/>
Total Funds carried forward		21,386	16,946
		<hr/> <hr/>	<hr/> <hr/>

There were no recognised gains or losses for 2021 or 2020 other than those included in the Statement of Financial Activities. All income and expenditure derives from continuing activities.

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOICATION UK

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current Assets			
Bank Accounts		57,468	18,206
		<hr/>	<hr/>
		57,468	18,206
		<hr/>	<hr/>
Creditors		36,082	1,260
		<hr/>	<hr/>
Net assets/(liabilities)		21,386	16,946
		<hr/>	<hr/>
Charity Funds			
Unrestricted funds	2	21,386	16,496
		<hr/>	<hr/>
Total Charity Funds		21,386	16,496
		<hr/>	<hr/>

These financial statements were approved by the members of the committee on 23/01/2022.....
and are signed on their behalf by:



Shankar Meembat
Trustee

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK

ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2021

The financial statements have been prepared in compliance with FRS 102. 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Indian Institute of Technology - Alumni Association UK is an unincorporated charity with charitable status controlled and managed by the Trustees who are individually named in the Annual Report.

Income

All income is included in the financial statements when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers

Investment Income

There has been no Investment income.

Intangible Income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Expenditure

Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all costs relating to the charity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds

Unrestricted funds represent funds that are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

INDIAN INSTITUTE OF TECHNOLOGY – ALUMNI ASSOCIATION UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Donations and Membership Income

	2021	2020
	£	£
Membership Income	1,775	715
Institute Specific Donations	62,445	33,672
	64,220	34,387
	64,220	34,387

2 Unrestricted Funds

	2021	2020
	£	£
Balance brought forward	16,946	15,204
Receipts in year	64,240	34,905
Payments in year	(59,800)	(33,163)
	21,386	16,946
	21,386	16,946

3 Trustees

No trustee received remuneration or expenses during the year and no employee earned more than £60,000

TITLE	2020-2021 Annual report
FILE NAME	IIT AA UK - Trust...d 20 Jan 2022.pdf
DOCUMENT ID	e791fa2b8b6cce54229b4f497ce0608930d684c8
AUDIT TRAIL DATE FORMAT	DD / MM / YYYY
STATUS	● Signed

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