

REGISTERED COMPANY NUMBER: 06689824 (England and Wales)
REGISTERED CHARITY NUMBER: 1126262

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020
FOR
INTO GIVING LTD**

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

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FOR THE YEAR ENDED 31 JULY 2020**

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INTO GIVING LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

INTO Giving supports a wide range of humanitarian and community causes whilst maintaining a special focus on education.

The objectives of the Charity are:

- To advance the education of young people in particular, but not exclusively, of those living in impoverished circumstances, by making grants anywhere in the world;
- To act as a resource for young people providing advice and assistance and organising programmes of physical, educational and other activities as a means of advancing life and helping young people develop skills, capacities and capabilities that enable them to participate in society as independent, mature and responsible individuals;
- To advance such charitable purposes (according to the Law of England & Wales) for the public benefit, as the trustees see fit from time to time, through providing grants anywhere in the world that support the prevention or relief of poverty, the advancement of health, community development, human rights, environmental protection and improvement, science, amateur sport, the promotion of social diversity and harmony, the relief of those suffering disability and social, medical and financial disadvantage, the efficiency of fire, rescue and ambulance services, and to further such purposes as are recognisable as exclusively charitable under the Law of England and Wales.

The primary aims of the Charity are:

- To improve the well-being and future of disadvantaged young people through good quality education
- To create lasting change for disadvantaged young people
- To equip young people with greater confidence and skills

INTO GIVING LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2020

OBJECTIVES AND ACTIVITIES

The focus of our work

INTO Giving partners with other charities to provide and improve education for young people around the world living in difficult circumstances. In the period 1 August 2019 to 31 July 2020 INTO Giving has supported 43 charitable projects in more than 25 countries across 5 continents.

In 2019/20 we maintained a special focus on supporting girls' education in the developing world and refugee education. We began investing in civil rights and anti-racism projects, support for homelessness, and made grants in support of COVID-19 research and relief. Our project our projects were:

Room to Read

INTO Giving is supporting girls' education with a donation of £40,000 toward mentoring and literacy programmes in ten countries

Bees Abroad (Nigeria)

INTO Giving, with a £2,549 donation is supporting secondary schoolchildren's environmental education. 60% of the students learning beekeeping are girls.

Peter M Goodrich Foundation (Afghanistan)

With a donation of £5,000, INTO Giving supported four scholarship programmes for schoolchildren aged 7-17 and an additional £1,000 in COVID-19 relief.

In-Community Care for Orphans (Zambia)

INTO Giving donated £1,020 in sponsorship of orphans and vulnerable children, many of whose parents have died or are suffering from HIV/Aids.

Jusoor (Lebanon)

INTO Giving donated £1,500 to the costs of a teacher working with 50 children at the tented refugee settlement in the Bekaa Valley.

Malagiri School (Nepal)

INTO Giving donated £5,000 towards the school's annual running costs, including school meals for the more than 60 schoolchildren (more 60% of whom are girls).

Bumba (Uganda)

INTO Giving donated £6,000 towards classroom running costs for 87 primary schoolchildren and an additional £1,000 in COVID-19 relief

Umbwi (Malawi)

INTO Giving donated £5,000 toward building a dormitory for 240 secondary schoolgirls.

Children Change (Colombia)

INTO Giving donated £7,500 toward help helping 650 children (59% girls) receive anti-sexual exploitation support

GLXi (Guatemala)

INTO Giving donated £7,500 toward a primary school literacy and teacher training programme.

Venkat Trust (India)

INTO Giving donated £7,500 to sponsor six girls from a poor, rural fishing village to go on to higher education and an additional £1,000 in COVID-19 relief

Building Blocks

INTO Giving donated £7,500 in support of fifteen primary schoolgirls' education and COVID-19 relief

United Kingdom & USA

In 2018/19 INTO Giving, as part of its expanded charitable remit to help a range of humanitarian and community causes, supported a host of organisations, including: Crisis, YMCA Norfolk, Walk the Walk, Downsview School, Lauren McClusky Foundation, Action against Hunger, Casa de Salud, Alzheimer's Society and Allsorts.

Strategic grants: anti-racism and homelessness

INTO Giving, through donations totaling £16,000, drawn from both our restricted and unrestricted reserves, is supporting anti-racism and civil rights work through donations to Color of Change and the NAACP (USA) and Stop Hate UK.

INTO GIVING LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2020

OBJECTIVES AND ACTIVITIES

We also supported 80 women at a homeless project with a £25,000 donation to Brighton Housing Trust, and donated £25,000 to provide 10,000 meals to homeless people, low-income families and women's refuges through FareShare Sussex.

COVID-19 grants

In addition to the coronavirus relief grants listed above, INTO Giving donated £25,000 toward COVID-19 research and relief with grants to the WHO, British Red Cross, Feeding America, Give2Asia and Fixed Star.

Raising awareness

INTO Giving is the charitable offshoot of INTO University Partnerships (IUP), which has more than 1,800 employees and, every year, more than 14,000 students from more than 100 countries across the world. The Charity wants to educate these audiences on the power of philanthropy, how it shapes people - particularly young people - as individuals, and how it shapes communities and global society. We raise awareness of our work and opportunities to engage in philanthropy through presentations at universities, IUP publications (in print and online), the charity's website and through social media. This has resulted in hundreds of young people and IUP staff shaping a better idea of philanthropy and engaging in activities that help some of the most disadvantaged children have access to and stay in education.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

A total of £214,827 was raised by INTO Giving in the financial year ending 31 July 2020 of which £129,899 was from INTO University Partnerships toward the charity's operating costs.

Funds were raised through

- Events including: a US-UK cycling challenge; a UK-wide raffle; sporting events; INTO UEA Golf Day; Christmas, Easter, Valentine's Day and Halloween fundraisers
- Payroll giving
- Student donations
- INTO University Partnerships
- Auctions and raffles
- Gift Aid
- Trusts

	£
Monthly donations online and via Payroll Giving	4,838
Student donations	3,745
Gift Aid	20,291
Trusts	7,200
Major Giving	12,600
iGive fundraisers	9,048

Fundraising events were also organised by INTO staff and students. All funds raised from these events go direct to our projects and not to INTO Giving operating costs. INTO Giving appreciates the hard work that has gone into the above fundraising and would like to thank all those who donated.

Impact of COVID-19

The coronavirus pandemic negatively impacted INTO Giving's income over the final five months of the financial year and saw all but one of the INTO Giving team furloughed for the remainder of financial year 2019/20.

Despite this, INTO Giving stepped up its charitable giving, for the first time donating more than £200,000 (nearly doubling 2018/19 donations), including to organisations providing COVID-19 research and emergency relief.

INTO GIVING LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2020

ACHIEVEMENT AND PERFORMANCE

Fund-raising activities' financial performance

This year we raised £214,827.

£211,272 has been spent on charitable purposes: £40,000 to Room to Read, £25,000 to each of Brighton Housing Trust and FareShare Sussex, £8,500 to each of Venkat Trust and Children Change Colombia, £7,500 to Building Blocks, £7,000 to Bumba Foundation, £6,700 to each of Stop Hate UK and the NAACP, £6,000 to Goodrich Foundation, £5,588 to Fixed Star, £5,000 to each of the Malagiri School, Umbwi, the WHO, Feeding America, British Red Cross, YMCA Norfolk and Give2Asia.

Grants of under £5,000 were made to 25 organisations including: Bees Abroad, Walk the Walk, Color of Change, Jusoor, Kelly Hendry School, Crisis, Oakley School, Allsorts, Foundation of Goodness, Alzheimer's Society, West End Foodbank, Radio Lollipop, WWF, ICCO, PRIMA, Buddy Bag and Hope Through Action.

We have kept our costs to a minimum as follows:

	£
Fundraising activities and materials	4,393
Bank charges and legal fees	2,286
Travel	10,837
Admin & subscriptions	14,708
Total	32,223

Total costs, therefore, account for 15% of total funds raised in the year ending 31 July 2020. Of these costs, £29,188 (91%) was paid on behalf of INTO Giving by INTO University Partnerships (IUP) and is shown as a donation in these accounts. This resulted in the charity using only £3,035 of its own funds toward operating costs in financial year 2019/20.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the Charity come from fundraising activities carried out by INTO University Partnerships (IUP), IUP students and employees, associated partners and other related third parties. These funds are mostly given in the form of individual donations through sponsoring events, standing orders and donations from international students attending IUP courses.

The Charity ensures that all monies raised by the staff of IUP, associated partners, families and friends, the general public, companies and grant-making trusts go direct to our projects. Any costs incurred in the running of the Charity are paid for by INTO University Partnerships and Gift Aid collected on the Founder's matching donations. INTO Giving is deeply grateful to IUP and our regular donors for their steadfast support during the COVID-19 pandemic.

Reserves policy

The Charity has, at 31 July 2020, unrestricted reserves amounting to £105,119 as shown on page 9 of these financial statements.

INTO Giving maintains restricted funds to facilitate strategic new initiatives in accordance with the Charity's mission and strategic plan. Restricted funds represent matched funding from the INTO Giving Founder, Andrew Colin. As at 31 July 2020, the Charity had restricted reserves of £197,061.

During financial year 2019/20, INTO Giving continued providing educational sponsorship of orphans and vulnerable children cared for by the I-CCO in Zambia. The sponsorship donations are restricted funds and solely used to support the sponsored children. As at 31 July 2020, the Charity had utilised all of these restricted funds. This fund is replenished on a monthly basis by IUP staff and student regular donors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity constitutes a Company limited by guarantee. The Directors are appointed and removed in accordance with the terms set out in the Company's Articles of Association. At least three Directors must be appointed at any one time, but there is no maximum to this number. There are currently nine Directors appointed to the Company, all of whom are Trustees of the Charity. A Chairperson is decided at each board meeting in the absences of an appointed Chairperson.

INTO GIVING LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

All INTO Giving Trustees give their time voluntarily and receive no benefit from the Charity. The Trustees bring a wide range and relevant range of experience to the Charity including: five who have worked in education either at secondary or tertiary level; two who have served as school Board of Governors; one who has worked overseas in Africa and five with considerable business experience in the UK and abroad.

INTO University Partnerships (IUP) employees worldwide are offered the opportunity to apply to be a trustee. All trustee applications are assessed by the INTO Giving Director, and a member of the INTO University Partnerships HR team, using a common set of criteria. INTO Giving and INTO HR interview the shortlisted candidates. Those candidates who progress to the next round are interviewed a second time by the INTO Giving Director and two serving trustees. New trustees are offered an induction by the INTO Giving Director.

Organisational structure

Day-to-day management of the charity is delegated to the INTO Giving Director. The Director is responsible for financial decisions and control in line with the trustee-approved annual budget; implementing the annual workplan, covering fundraising, communications and administration; managing the INTO Giving team, including twice annual performance reviews; and preparing all papers for the board of trustees. The Director is supported by a team of 1.6 FTE employees who deliver a range of fundraising and communications functions and regular bank reconciliations. INTO Giving's board of trustees meet quarterly to assess the financial and strategic direction of the charity, and to provide advice toward achieving the charity's objectives. By majority vote, the board approves the charity's annual budget, annual accounts and all of INTO Giving's restricted and unrestricted grant-making.

Pay and remuneration of the charity's key personnel are in line with INTO University Partnerships (IUP) pay and remuneration policy: IUP provide all of the charity's operating costs, including salaries of the charity's team.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to insure appropriate controls are in place to provide reasonable assurance against fraud and error.

The main risk to which the Charity is subject to is that of ensuring that funds raised by staff of INTO University Partnerships (IUP), their related companies, families and friends, go direct to the charity and that no funds go astray. This is a particular risk when working with partner charities based abroad.

However, INTO Giving has put in place measures to ensure that, as far as possible, the monies raised are spent on the intended project. This is done by completing due diligence prior to establishing any relationship with partner charities and establishing a close relationships with our partner charities, who provide clear sets of accounts to INTO Giving showing how our donations have been spent and the impact of these donations on beneficiaries. Partner charities provide regular feedback, and we request they be open to INTO Giving staff and supporters who wish to visit the project

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06689824 (England and Wales)

Registered Charity number

1126262

Registered office

One Gloucester Place
Brighton
East Sussex
BN1 4AA

Trustees

Ms N M Burness-Smith
P S Ricketts
A J Colin
Ms L Slattery
J R C Moyle
Y Ahmad
J Latham
Dr J McCarthy
Ms A A Shepherd

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Hannah Champion
FCCA
Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

Bankers

CAFBank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Operational address

One Gloucester Place
Brighton
East Sussex
BN1 4AA

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

INTO GIVING LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2020

PUBLIC BENEFIT

The Trustees have complied with their duty to have due regard to the guidance of the public benefit, published by the Charity Commission, in exercising their powers or duties by monitoring the quality of the provision of services funded by donations made by the Charity.

The Trustees review the fundraising activities and the projects they have supported at the end of the year and on a regular basis throughout the year. This review helps us to plan our future projects and fundraising activities and to adjust the plans accordingly. The review also helps us to ensure that we are planning our activities and selecting projects to meet the objectives as set out in the Memorandum of Association.

How our activities deliver public benefit

INTO Giving exists to serve the public, with a special emphasis on ensuring children, young people and others in need benefit from improved access to education and improved quality of education.

Our support for girls' education reduces the risk of girls being excluded from school and further education. To us, girls' education is a case of human and civil rights. Educated girls will marry later, have children later and their children will live longer and are more likely to be educated themselves.

INTO Giving's support for refugees helps ensure that children and young people who have lost their homes in communities in the UK and the US we support a range of activities, including local schools, medical care and research, homeless projects and hospices. Their homes and communities continue to learn and, with support from school, rebuild a sense of normality and hope.

We support impoverished and at-risk children in and from Afghanistan, Colombia, Guatemala, India, Lebanon, Malawi, Nepal, Nigeria, Uganda, the UK and US and Zambia.

In communities in the UK and the US we support a range of activities, including local schools, medical care and research, homeless projects and support for carers.

Future Plans

To meet our commitment to supporting acutely disadvantaged schoolchildren, INTO Giving will, in 2020/21 continue to support education projects globally, despite the COVID-19 downturn in the Charity's income. We will seek to develop new income streams, including an online merchandising facility.

INTO Giving will also continue to champion its iGive programme that supports a wide array of humanitarian and community projects, whilst maintaining our commitment to supporting education projects globally.

We will also continue our strategic partnerships programme, launched in 2019/20, seeing INTO Giving providing large, multi-year grants to partner organisations working in the fields of education and homelessness.

INTO Giving will continue to support our existing family of projects if required and where appropriate. All projects put forward will be put to the Trustees for consideration and selection.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30th January 2021 and signed on its behalf by:

Ms N M Burness-Smith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTO GIVING LTD

Independent examiner's report to the trustees of Into Giving Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Champion
FCCA
Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

Date: 9/2/21

INTO GIVING LTD
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	204,990	9,837	214,827	275,719
Investment income	3	2	-	2	2
Total		<u>204,992</u>	<u>9,837</u>	<u>214,829</u>	<u>275,721</u>
EXPENDITURE ON					
Raising funds	4	109,450	-	109,450	101,772
Charitable activities					
Asia & Middle East		28,501	47,734	76,235	38,323
Africa		14,549	5,723	20,272	22,540
Americas		22,675	9,893	32,568	9,500
Europe		8,350	73,645	81,995	35,799
Australia		-	202	202	-
General		23,484	-	23,484	9,856
Total		<u>207,009</u>	<u>137,197</u>	<u>344,206</u>	<u>217,790</u>
NET INCOME/(EXPENDITURE)		<u>(2,017)</u>	<u>(127,360)</u>	<u>(129,377)</u>	<u>57,931</u>
Transfers between funds	10	<u>(9,336)</u>	<u>9,336</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(11,353)</u>	<u>(118,024)</u>	<u>(129,377)</u>	<u>57,931</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		116,472	315,085	431,557	373,626
TOTAL FUNDS CARRIED FORWARD		<u><u>105,119</u></u>	<u><u>197,061</u></u>	<u><u>302,180</u></u>	<u><u>431,557</u></u>

The notes form part of these financial statements

INTO GIVING LTD**BALANCE SHEET
31 JULY 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	8	-	11,180	11,180	11,180
Cash at bank		106,921	185,880	292,801	422,178
		<u>106,921</u>	<u>197,060</u>	<u>303,981</u>	<u>433,358</u>
CREDITORS					
Amounts falling due within one year	9	(1,801)	-	(1,801)	(1,801)
		<u>105,120</u>	<u>197,060</u>	<u>302,180</u>	<u>431,557</u>
NET CURRENT ASSETS					
		<u>105,120</u>	<u>197,060</u>	<u>302,180</u>	<u>431,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>105,120</u>	<u>197,060</u>	<u>302,180</u>	<u>431,557</u>
NET ASSETS					
		<u>105,120</u>	<u>197,060</u>	<u>302,180</u>	<u>431,557</u>
FUNDS					
	10				
Unrestricted funds				105,120	116,472
Restricted funds				197,060	315,085
				<u>302,180</u>	<u>431,557</u>
TOTAL FUNDS					
				<u>302,180</u>	<u>431,557</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2021 and were signed on its behalf by:

N M Burness-Smith - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

Volunteer hours	72
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3. INVESTMENT INCOME

	2020	2019
	£	£
Current Account Interest	2	2
	<u>2</u>	<u>2</u>

INTO GIVING LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020****4. RAISING FUNDS****Raising donations and legacies**

	2020 £	2019 £
Staff costs	100,711	93,063
Administrative expenses	8,739	8,709
	<u>109,450</u>	<u>101,772</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020 3	2019 3
Employees	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	179,167	96,552	275,719
Investment income	2	-	2
Total	<u>179,169</u>	<u>96,552</u>	<u>275,721</u>
EXPENDITURE ON			
Raising funds	101,772	-	101,772
Charitable activities			
Asia & Middle East	30,897	7,426	38,323
Africa	21,520	1,020	22,540
Americas	9,500	-	9,500
Europe	7,500	28,299	35,799
General	9,856	-	9,856
Total	<u>181,045</u>	<u>36,745</u>	<u>217,790</u>
NET INCOME/(EXPENDITURE)	<u>(1,876)</u>	<u>59,807</u>	<u>57,931</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	118,348	255,278	373,626

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>116,472</u>	<u>315,085</u>	<u>431,557</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	<u>11,180</u>	<u>11,180</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued expenses	<u>1,801</u>	<u>1,801</u>

10. MOVEMENT IN FUNDS

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	116,472	(2,016)	(9,336)	105,120
Restricted funds				
Sponsorship of Children	315,085	(127,361)	9,336	197,060
TOTAL FUNDS	<u>431,557</u>	<u>(129,377)</u>	<u>-</u>	<u>302,180</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,992	(207,008)	(2,016)
Restricted funds			
Sponsorship of Children	9,837	(137,198)	(127,361)
TOTAL FUNDS	<u>214,829</u>	<u>(344,206)</u>	<u>(129,377)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	118,348	(1,876)	116,472
Restricted funds			
Sponsorship of Children	255,278	59,807	315,085
TOTAL FUNDS	<u>373,626</u>	<u>57,931</u>	<u>431,557</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,169	(181,045)	(1,876)
Restricted funds			
Sponsorship of Children	96,552	(36,745)	59,807
TOTAL FUNDS	<u>275,721</u>	<u>(217,790)</u>	<u>57,931</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	118,348	(3,892)	(9,336)	105,120
Restricted funds				
Sponsorship of Children	255,278	(67,554)	9,336	197,060
TOTAL FUNDS	<u>373,626</u>	<u>(71,446)</u>	<u>-</u>	<u>302,180</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	384,161	(388,053)	(3,892)
Restricted funds			
Sponsorship of Children	106,389	(173,943)	(67,554)
TOTAL FUNDS	<u>490,550</u>	<u>(561,996)</u>	<u>(71,446)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

10. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year £9,837 was received for various projects, during the year an amount of £19,173 was spent on these projects and is included in restricted expenditure, at the year-end £9,336 was transferred from general funds to unrestricted funds in order to cover all the expenditure related to these projects.

11. RELATED PARTY DISCLOSURES

During the year, INTO University Partnerships provided all of the charity's operating costs, including salaries of the charity's team, £129,899 (2019: £110,604). This amount is therefore showing within income as a donation, as well as within expenditure in the financial statements

12. POST BALANCE SHEET EVENTS

Prior to both the balance sheet date to the approval of these accounts an outbreak of the COVID-19 virus occurred causing a global pandemic recognised by the World Health Organisation (WHO).

The effect of UK Government measures to limit the spread of the virus have been widespread, urging people to remain at home wherever possible, including to work from home if available and to undertake "social distancing" measures. Part of the government action has been to order businesses where people gather socially to close temporarily.

Whilst the Charity remained open throughout the pandemic, its employees worked remotely from their homes from mid-March 2020, and members of the Charity team were furloughed between May and November 2020, as part of the UK Government job retention scheme.

In respect of the current COVID 19 situation the Charity has reviewed its business. Despite the temporary and at times significant downturn in income, and with the patronage of INTO University Partnerships, who provide the Charity's operating costs, INTO Giving remains a going concern through calendar years 2021. The directors continue to monitor the situation as it changes and will react to further developments.

13. ULTIMATE CONTROLLING PARTY

Into Giving Limited is controlled by the Board of Trustees.

14. COMPANY LIMITED BY GUARANTEE

The company is a private company, limited by guarantee and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of a liquidation.

INTO GIVING LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	214,827	275,719
Investment income		
Current Account Interest	2	2
Total incoming resources	214,829	275,721
EXPENDITURE		
Raising donations and legacies		
Wages	100,711	79,053
Social security	-	10,851
Pensions	-	3,159
Administrative expenses	8,739	8,709
	109,450	101,772
Charitable activities		
Project costs	211,272	106,162
Support costs		
Management		
Telephone and internet	1,923	1,263
Postage and stationery	536	183
Legal fees	1,880	-
Other fundraising costs	4,393	641
Travel & Subsistence	10,837	4,414
Subscriptions	1,709	1,375
	21,278	7,876
Finance		
Bank charges	406	180
Accountancy	1,800	1,800
	2,206	1,980
Total resources expended	344,206	217,790
Net (expenditure)/income	(129,377)	57,931

This page does not form part of the statutory financial statements