

Registered number  
06129852

# EMSWORTH BAPTIST CHURCH TRUST

## Report and Accounts

31 December 2023

## **EMSWORTH BAPTIST CHURCH TRUST**

**Registered number: 06129852**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 December 2023.

#### **Limited by guarantee**

The company is limited by guarantee and as such does not have any share capital.

#### **Charitable status**

The company is a registered charity, the registered number being 1126260.

#### **Principal activities**

The company's principal activity during the year continued to be that of a charity to further the religious and other charitable work of the Emsworth Baptist Church, including the maintenance and repair of the fabric of the church buildings and other property.

#### **Directors**

The following persons served as directors during the year:

T A Holmes  
S T Cargill  
N E Ware

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 9 May 2024 and signed on its behalf.

S T Cargill  
Director

**EMSWORTH BAPTIST CHURCH TRUST**  
**Accountants' Report**

**Accountants' report to the directors of**  
**EMSWORTH BAPTIST CHURCH TRUST**

You consider that the company is exempt from an audit for the year ended 31 December 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Peek & Co  
Chartered Certified Accountants

1st Floor  
119 High Street  
Selsey  
West Sussex  
PO20 0QB

9 May 2024

**EMSWORTH BAPTIST CHURCH TRUST**  
**Income and Expenditure Account**  
**for the year ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Voluntary income</b>		115,341	103,758
Charitable activities		(50,834)	(93,083)
<b>Operating income</b>		<u>64,507</u>	<u>10,675</u>
Interest receivable		1	-
Interest payable		(3,423)	(5,172)
<b>Income on ordinary activities before taxation</b>		<u>61,085</u>	<u>5,503</u>
Tax on income on ordinary activities		-	-
<b>Income for the financial year</b>		<u>61,085</u>	<u>5,503</u>

**EMSWORTH BAPTIST CHURCH TRUST****Registered number:** 06129852**Balance Sheet****as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	1,719,831	1,699,300
<b>Current assets</b>			
Cash at bank and in hand		36,482	35,423
<b>Creditors: amounts falling due within one year</b>	4	(45,000)	(58,573)
<b>Net current liabilities</b>		(8,518)	(23,150)
<b>Total assets less current liabilities</b>		1,711,313	1,676,150
<b>Creditors: amounts falling due after more than one year</b>	5	(200,000)	(225,922)
<b>Net assets</b>		<u>1,511,313</u>	<u>1,450,228</u>
<b>Funds</b>			
Restricted funds		1,511,313	1,450,228
<b>Total funds</b>		<u>1,511,313</u>	<u>1,450,228</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T A Holmes

Director

Approved by the board on 9 May 2024

**EMSWORTH BAPTIST CHURCH TRUST**  
**Statement of Changes in Equity**  
**for the year ended 31 December 2023**

	Share capital	Share premium	Re- valuation reserve	Restricted funds	Total
	£	£	£	£	£
<b>At 1 January 2022</b>	-	-	-	1,444,725	1,444,725
Income for the financial year				5,503	5,503
<b>At 31 December 2022</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,450,228</u>	<u>1,450,228</u>
<b>At 1 January 2023</b>	-	-	-	1,450,228	1,450,228
Income for the financial year				61,085	61,085
<b>At 31 December 2023</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,511,313</u>	<u>1,511,313</u>

**EMSWORTH BAPTIST CHURCH TRUST**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover represents the total of voluntary income received in the year.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Cabins	10% straight line
Plant and machinery	10% reducing balance
Fixtures, fittings, tools and equipment	10% reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**EMSWORTH BAPTIST CHURCH TRUST**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

<b>2 Employees</b>			<b>2023 Number</b>	<b>2022 Number</b>
Average number of persons employed by the company			-	-
<b>3 Tangible fixed assets</b>				
	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Cabins £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2023	1,948,743	53,953	-	2,002,696
Additions	-	783	67,923	68,706
At 31 December 2023	1,948,743	54,736	67,923	2,071,402
<b>Depreciation</b>				
At 1 January 2023	272,746	30,650	-	303,396
Charge for the year	38,975	2,408	6,792	48,175
At 31 December 2023	311,721	33,058	6,792	351,571
<b>Net book value</b>				
At 31 December 2023	1,637,022	21,678	61,131	1,719,831
At 31 December 2022	1,675,997	23,303	-	1,699,300
<b>4 Creditors: amounts falling due within one year</b>			<b>2023 £</b>	<b>2022 £</b>
SCBA and Baptist Union loans			4,000	58,573
Short-term loans from members of the congregation			35,000	-
Other creditors			6,000	-
			45,000	58,573
<b>5 Creditors: amounts falling due after one year</b>			<b>2023 £</b>	<b>2022 £</b>
SCBA and Baptist Union loans			-	25,922
Other creditors			200,000	200,000
			200,000	225,922



**EMSWORTH BAPTIST CHURCH TRUST**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

<b>6 Loans</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	<u>200,000</u>	<u>200,000</u>

**7 Controlling party**

There is no controlling party, the company is limited by guarantee.

**8 Other information**

EMSWORTH BAPTIST CHURCH TRUST is a private company limited by guarantee and incorporated in England. Its registered office is:  
 North Street, Emsworth, Hampshire, PO10 7BY

**EMSWORTH BAPTIST CHURCH TRUST**  
**Detailed income and expenditure account**  
**for the year ended 31 December 2023**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Voluntary income</b>	115,341	103,758
Charitable activities	(50,834)	(93,083)
<b>Operating income</b>	<hr/> 64,507	<hr/> 10,675
Interest receivable	1	-
Interest payable	(3,423)	(5,172)
<b>Income before tax</b>	<hr/> 61,085	<hr/> 5,503

**EMSWORTH BAPTIST CHURCH TRUST**  
**Detailed income and expenditure account**  
**for the year ended 31 December 2023**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Volumntary income</b>		
Donations	<u>115,341</u>	<u>103,758</u>
<b>Charitable activities</b>		
Premises costs:		
Rent of portacabins	2,191	3,757
Building works	-	42,030
Repairs and maintenance	<u>224</u>	<u>5,488</u>
	<u>2,415</u>	<u>51,275</u>
General administrative expenses:		
Depreciation	<u>48,175</u>	<u>41,564</u>
	<u>48,175</u>	<u>41,564</u>
Charitable activities		
Legal fees and administration costs	<u>244</u>	<u>244</u>
	<u>244</u>	<u>244</u>
	<u>50,834</u>	<u>93,083</u>