

REGISTERED COMPANY NUMBER: 6129852

REGISTERED CHARITY NUMBER: 1126260



EMSWORTH BAPTIST CHURCH TRUST

Report of the Trustees Unaudited Financial Statements

(1st January 2021 to 31st December 2021)

Registered Office:
North Street, Emsworth, Hampshire, PO10 7BY

Financial Statements Independently Examined by –
Malcolm Paul Mead FCCA
Peek & Co
1st Floor 119 High Street
Selsey
West Sussex
PO20 0QB

Report of the Trustees
For the Period 1st January 2021 to 31st December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Members of the Company are those individuals who are currently part of the leadership team of Emsworth Baptist Church. Each new member of that team will be invited to become a member of the trust. Upon leaving the leadership team each person will stand down as a member of the trust.

The liability of members is limited to £1 in the event of a winding up.

Recruitment and appointment of new trustees

New trustees will be sought as the need arises to broaden the expertise of the current board. It is desirable that any new trustees are sympathetic with the objectives of the trust and play a full role in the development of the activities in order that the objectives are realised in due course.

Induction and training of new trustees

It is expected that new trustees will either be members of Emsworth Baptist Church or are members of another Christian church. Trustees will therefore understand and be sympathetic to the role of the trust. New trustees will be expected to attend services at Emsworth Baptist Church.

All trustees are expected to familiarise themselves with the legislation applicable to the trust and the responsibilities they have as trustees of a charitable company. They are given guidance as to regulations laid down by the Charity Commission and are encouraged to keep themselves up to date with new legislation and guidance as it is issued.

Organisational structure

The trustees are members of the Emsworth Baptist Church building steering group. This group was established to act on behalf of the leadership team and members of Emsworth Baptist Church to oversee and administer the affairs of the church buildings. The steering group is responsible to the church leadership team and to the church members and provide reports on a periodic basis to both groups at both formal and informal meetings.

The steering group comprises of three Directors; Simon Cargill (Joint Chair), Tim Holmes (Joint Chair), Nina Ware (Treasurer) who act as Trustees. In addition, Cliff Chisnall is an ordinary member of the Trust and sits on the steering group to advice on building matters.

The trust has received income during the year amounting to **£87,096** which was received in the form of voluntary donations, occasional fund-raising events and Gift Aid.

Annual expenditure amounted to **£6,220**, the major part £5,732 is for interest payable on the Baptist Union loan with the £144 for repairs and maintenance and £344 for fees and administration costs. Tangible assets of **£1,740,864** are represented by the land and building costs which includes an amount of £41,852 for annual depreciation.

Restricted fund balances at 31st December 2021 amount to **£1,444,725**.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the trust is to further the Christian religious and other charitable work of the Emsworth Baptist Church, including in particular to servicing of outstanding loans on the buildings and certain maintenance, repair and development of the fabric of the church buildings and associated property. The charitable objects are supported by the members and worshippers of Emsworth Baptist Church.

The aim of the trust is to develop with the members of Emsworth Baptist Church and the community of Emsworth in Hampshire a significant building in the town that is primarily a space of worship for all who live in and around Emsworth and for all those who may be visiting the area. The building continues to serve the community in a variety of ways including the provision of a large venue for performances and conferences and a range of social care and recreational facilities for the community.

Significant Activities

The primary function of the steering group has been to administer the repayments of the on-going loans which were incurred for the construction of the new Church building which was completed in June 2015.

The old Church building (Brook Hall) has severely deteriorated during this year making it no longer safe for use. A decision has been taken for the old church building to be demolished in January 2022. It is anticipated that temporary cabins will be installed on the site to house the office requirements, whilst longer-term building developments are explored.

Funding Support

The funding requirements at 31st December 2021 amounts to **£367,936**, comprising:

- | | |
|---|-------------|
| 1. Remaining loan for the Baptist Union* | (£155,936) |
| and Southern Counties Baptist Association | (£12,000) |
| 2. Church members underwriting loans | (£200,000). |

** Note - The Baptist Union is the only interest-bearing loan.*

The trustees wish to acknowledge the continued support and fundraising efforts made by the members of Emsworth Baptist Church, and the generous contributions given in terms of money, time and effort. These are all greatly appreciated.

ACHIEVEMENT AND PERFORMANCE

Fundraising Activities

During the fourteen years of operation since inception, the Trust has continued to raise funds from the congregation of Emsworth Baptist Church through personal donations, regular standing orders and fund-raising events.

The cumulative amount raised by the Church at the end of 2021 totals **£2,052,508.**

The standing orders contribution level reduced over the year and averages approximately £4,865 per month. These contributions are directed towards paying off the Baptist Union and SCBA loans which average £5,300 per month.

There is still a large remaining loan of £200,000 to be repaid later to a Church member. The Baptist Union has been approached and confirms that their loan could be extended to cover this amount if this sum needed to be returned unexpectedly.

Fundraising activities will be continued into the foreseeable future. It is anticipated that the repayment of the external loans will continue up till 2024/25.

PUBLIC BENEFIT STATEMENT

It is the intention of all Trustees to give due regard to the guidance on public benefit published by the Charities Commission during the exercise of their powers and duties, and their belief that they have complied with such guidance during the period covered by the report.

On behalf of the Board:

.....

R M Collison – Secretary

Date:

Registered number
06129852

EMSWORTH BAPTIST CHURCH TRUST

Report and Accounts

31 December 2021

EMSWORTH BAPTIST CHURCH TRUST

Registered number: 06129852

Directors' Report

The directors present their report and accounts for the year ended 31 December 2021.

Limited by guarantee

The company is limited by guarantee and as such does not have any share capital.

Charitable status

The company is a registered charity, the registered number being 1126260.

Principal activities

The company's principal activity during the year continued to be that of a charity to further the religious and other charitable work of the Emsworth Baptist Church, including the maintenance and repair of the fabric of the church buildings and other property.

Directors

The following persons served as directors during the year:

T A Holmes
S T Cargill
N E Ware

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 May 2022 and signed on its behalf.

S T Cargill
Director

EMSWORTH BAPTIST CHURCH TRUST
Accountants' Report

Accountants' report to the directors of
EMSWORTH BAPTIST CHURCH TRUST

You consider that the company is exempt from an audit for the year ended 31 December 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Peek & Co
Chartered Certified Accountants

1st Floor
119 High Street
Selsey
West Sussex
PO20 0QB

24 May 2022

EMSWORTH BAPTIST CHURCH TRUST
Income and Expenditure Account
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Voluntary income		87,096	66,953
Charitable activities		(42,340)	(44,006)
Operating income		<u>44,756</u>	<u>22,947</u>
Interest receivable		-	1
Interest payable		(5,732)	(7,703)
Income on ordinary activities before taxation		<u>39,024</u>	<u>15,245</u>
Tax on income on ordinary activities		-	-
Income for the financial year		<u>39,024</u>	<u>15,245</u>

EMSWORTH BAPTIST CHURCH TRUST**Registered number:** 06129852**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	1,740,864	1,782,716
Current assets			
Cash at bank and in hand		71,797	48,803
Creditors: amounts falling due within one year	3	(59,514)	(55,206)
Net current assets/(liabilities)		12,283	(6,403)
Total assets less current liabilities		1,753,147	1,776,313
Creditors: amounts falling due after more than one year	4	(308,422)	(370,612)
Net assets		<u>1,444,725</u>	<u>1,405,701</u>
Funds			
Restricted funds		1,444,725	1,405,701
Total funds		<u>1,444,725</u>	<u>1,405,701</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T A Holmes

Director

Approved by the board on 24 May 2022

EMSWORTH BAPTIST CHURCH TRUST
Statement of Changes in Equity
for the year ended 31 December 2021

	Share capital	Share premium	Re- valuation reserve	Restricted funds	Total
	£	£	£	£	£
At 1 January 2020	-	-	-	1,390,456	1,390,456
Income for the financial year				15,245	15,245
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,405,701</u>	<u>1,405,701</u>
At 1 January 2021	-	-	-	1,405,701	1,405,701
Income for the financial year				39,024	39,024
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,444,725</u>	<u>1,444,725</u>

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the total of voluntary income received in the year.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	10% reducing balance
Fixtures, fittings, tools and equipment	10% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2021

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2021	1,948,743	53,953	2,002,696
At 31 December 2021	<u>1,948,743</u>	<u>53,953</u>	<u>2,002,696</u>
Depreciation			
At 1 January 2021	194,796	25,184	219,980
Charge for the year	38,975	2,877	41,852
At 31 December 2021	<u>233,771</u>	<u>28,061</u>	<u>261,832</u>
Net book value			
At 31 December 2021	<u>1,714,972</u>	<u>25,892</u>	<u>1,740,864</u>
At 31 December 2020	<u>1,753,947</u>	<u>28,769</u>	<u>1,782,716</u>

3 Creditors: amounts falling due within one year	2021 £	2020 £
SCBA and Baptist Union loans	<u>59,514</u>	<u>55,206</u>
4 Creditors: amounts falling due after one year	2021 £	2020 £
SCBA and Baptist Union loans	108,422	170,612
Other creditors	200,000	200,000
	<u>308,422</u>	<u>370,612</u>
5 Loans	2021 £	2020 £
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	<u>200,000</u>	<u>200,000</u>

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2021

6 Controlling party

There is no controlling party, the company is limited by guarantee.

7 Other information

EMSWORTH BAPTIST CHURCH TRUST is a private company limited by guarantee and incorporated in England. Its registered office is:
North Street, Emsworth, Hampshire, PO10 7BY

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2021

	2021 £	2020 £
Voluntary income	87,096	66,953
Charitable activities	(42,340)	(44,006)
Operating income	<hr/> 44,756	<hr/> 22,947
Interest receivable	-	1
Interest payable	(5,732)	(7,703)
Income before tax	<hr/> 39,024	<hr/> 15,245

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2021

	2021 £	2020 £
Volumntary income		
Donations	<u>87,096</u>	<u>66,953</u>
Charitable activities		
Premises costs:		
Repairs and maintenance	<u>144</u>	<u>1,566</u>
	<u>144</u>	<u>1,566</u>
General administrative expenses:		
Depreciation	<u>41,852</u>	<u>42,171</u>
	<u>41,852</u>	<u>42,171</u>
Charitable activities		
Legal fees and administration costs	<u>344</u>	<u>269</u>
	<u>344</u>	<u>269</u>
	<u>42,340</u>	<u>44,006</u>

Registered number
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EMSWORTH BAPTIST CHURCH TRUST

Report and Accounts

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