

Registered number  
06129852

# EMSWORTH BAPTIST CHURCH TRUST

## Report and Accounts

31 December 2020

## **EMSWORTH BAPTIST CHURCH TRUST**

**Registered number: 06129852**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 December 2020.

#### **Limited by guarantee**

The company is limited by guarantee and as such does not have any share capital.

#### **Charitable status**

The company is a registered charity, the registered number being 1126260.

#### **Principal activities**

The company's principal activity during the year continued to be that of a charity to further the religious and other charitable work of the Emsworth Baptist Church, including the maintenance and repair of the fabric of the church buildings and other property.

#### **Directors**

The following persons served as directors during the year:

T A Holmes

S T Cargill

N E Ware (Appointed 7 July 2020)

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 May 2021 and signed on its behalf.

S T Cargill

Director

**EMSWORTH BAPTIST CHURCH TRUST**  
**Accountants' Report**

**Accountants' report to the directors of**  
**EMSWORTH BAPTIST CHURCH TRUST**

You consider that the company is exempt from an audit for the year ended 31 December 2020. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Peek & Co  
Chartered Certified Accountants

1st Floor  
119 High Street  
Selsey  
West Sussex  
PO20 0QB

27 May 2021

**EMSWORTH BAPTIST CHURCH TRUST**  
**Income and Expenditure Account**  
**for the year ended 31 December 2020**

	Notes	2020 £	2019 £
<b>Voluntary income</b>		66,953	109,326
Charitable activities		(44,006)	(47,006)
<b>Operating income</b>		<u>22,947</u>	<u>62,320</u>
Interest receivable		1	367
Interest payable		(7,703)	(10,863)
<b>Income on ordinary activities before taxation</b>		<u>15,245</u>	<u>51,824</u>
Tax on income on ordinary activities		-	-
<b>Income for the financial year</b>		<u>15,245</u>	<u>51,824</u>

**EMSWORTH BAPTIST CHURCH TRUST****Registered number:** 06129852**Balance Sheet****as at 31 December 2020**

	<b>Notes</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets	3	1,782,716	1,824,887
<b>Current assets</b>			
Cash at bank and in hand		48,803	47,297
<b>Creditors: amounts falling due within one year</b>	4	(55,206)	(53,892)
<b>Net current liabilities</b>		(6,403)	(6,595)
<b>Total assets less current liabilities</b>		1,776,313	1,818,292
<b>Creditors: amounts falling due after more than one year</b>	5	(370,612)	(427,836)
<b>Net assets</b>		<u>1,405,701</u>	<u>1,390,456</u>
<b>Funds</b>			
Restricted funds		1,405,701	1,390,456
<b>Total funds</b>		<u>1,405,701</u>	<u>1,390,456</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T A Holmes

Director

Approved by the board on 27 May 2021

**EMSWORTH BAPTIST CHURCH TRUST**  
**Statement of Changes in Equity**  
**for the year ended 31 December 2020**

	Share capital	Share premium	Re- valuation reserve	Restricted funds	Total
	£	£	£	£	£
<b>At 1 January 2019</b>	-	-	-	1,338,632	1,338,632
Income for the financial year				51,824	51,824
<b>At 31 December 2019</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,390,456</u>	<u>1,390,456</u>
<b>At 1 January 2020</b>	-	-	-	1,390,456	1,390,456
Income for the financial year				15,245	15,245
<b>At 31 December 2020</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,405,701</u>	<u>1,405,701</u>

**EMSWORTH BAPTIST CHURCH TRUST**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover represents the total of voluntary income received in the year.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	10% reducing balance
Fixtures, fittings, tools and equipment	10% reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**EMSWORTH BAPTIST CHURCH TRUST**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

<b>2 Employees</b>		<b>2020 Number</b>	<b>2019 Number</b>
Average number of persons employed by the company		-	-
<b>3 Tangible fixed assets</b>			
	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2020	1,948,743	53,953	2,002,696
At 31 December 2020	1,948,743	53,953	2,002,696
<b>Depreciation</b>			
At 1 January 2020	155,821	21,988	177,809
Charge for the year	38,975	3,196	42,171
At 31 December 2020	194,796	25,184	219,980
<b>Net book value</b>			
At 31 December 2020	1,753,947	28,769	1,782,716
At 31 December 2019	1,792,922	31,965	1,824,887
<b>4 Creditors: amounts falling due within one year</b>		<b>2020 £</b>	<b>2019 £</b>
SCBA and Baptist Union loans		55,206	53,892
<b>5 Creditors: amounts falling due after one year</b>		<b>2020 £</b>	<b>2019 £</b>
SCBA and Baptist Union loans		170,612	227,836
Other creditors		200,000	200,000
		370,612	427,836
<b>6 Loans</b>		<b>2020 £</b>	<b>2019 £</b>
Creditors include:			
Amounts payable otherwise than by instalment falling due for payment after more than five years		200,000	200,000



**EMSWORTH BAPTIST CHURCH TRUST**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**7 Controlling party**

There is no controlling party, the company is limited by guarantee.

**8 Other information**

EMSWORTH BAPTIST CHURCH TRUST is a private company limited by guarantee and incorporated in England. Its registered office is:  
North Street, Emsworth, Hampshire, PO10 7BY

**EMSWORTH BAPTIST CHURCH TRUST**  
**Detailed income and expenditure account**  
**for the year ended 31 December 2020**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Voluntary income</b>	66,953	109,326
Charitable activities	(44,006)	(47,006)
<b>Operating income</b>	<u>22,947</u>	<u>62,320</u>
Interest receivable	1	367
Interest payable	(7,703)	(10,863)
<b>Income before tax</b>	<u>15,245</u>	<u>51,824</u>

**EMSWORTH BAPTIST CHURCH TRUST**  
**Detailed income and expenditure account**  
**for the year ended 31 December 2020**

	<b>2020</b> £	<b>2019</b> £
<b>Volumntary income</b>		
Donations	<u>66,953</u>	<u>109,326</u>
<b>Charitable activities</b>		
Premises costs:		
Repairs and maintenance	<u>1,566</u>	<u>4,220</u>
	<u>1,566</u>	<u>4,220</u>
General administrative expenses:		
Depreciation	<u>42,171</u>	<u>42,527</u>
	<u>42,171</u>	<u>42,527</u>
Charitable activities		
Legal fees and administration costs	<u>269</u>	<u>259</u>
	<u>269</u>	<u>259</u>
	<u>44,006</u>	<u>47,006</u>