

EMSWORTH BAPTIST CHURCH TRUST

England & Wales · Charity number 1126260

Details

Status	Registered
Legal form	Charitable company
Company number	06129852
Registered	2008-10-13
Register	View on the Charity Commission register

Contact

Address	Emsworth Baptist Church North Street Emsworth PO10 7BY
Phone	01243372532
Email	admin@emsbaptist.org.uk
Website	www.emsbaptist.org.uk

Activities

Objects: TO FURTHER THE (CHRISTIAN) RELIGIOUS AND OTHER CHARITABLE WORK OF THE EMSWORTH BAPTIST CHURCH, INCLUDING THE MAINTENANCE AND REPAIR OF THE FABRIC OF THE CHURCH BUILDINGS AND OTHER PROPERTY. THE CHARITABLE OBJECTS WILL BE SUPPORTED BY THE MEMBERS AND WORSHIPPERS OF EMSWORTH BAPTIST CHURCH.

Activities: Through a varied programme of activities, Emsworth Baptist Church Trust seek to fund the construction of a new building and the restoration and maintenance of the existing church building. It is intended that these buildings should be a significant space for Christian worship and for service to the whole local and visiting community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE LOCAL
- Hampshire
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£72,365	£77,889	-	-
2023-12-31	£115,341	£105,029	-	-
2022-12-31	£103,758	£56,691	-	-
2021-12-31	£87,096	£42,340	-	-
2020-12-31	£66,953	£44,006	-	-

Trustees

Name	Role	Appointed
Nina Elizabeth Ware		2020-07-07
Simon Cargill		2016-05-10
Tim Holmes		2015-04-01

EMSWORTH BAPTIST CHURCH TRUST

England & Wales - Charity number 1126260

Accounts

REGISTERED COMPANY NUMBER: 6129852

REGISTERED CHARITY NUMBER: 1126260



EMSWORTH BAPTIST CHURCH TRUST

Report of the Trustees Unaudited Financial Statements

(1st January 2024 to 31st December 2024)

Registered Office:
North Street, Emsworth, Hampshire, PO10 7BY

Financial Statements Independently Examined by –
Malcolm Paul Mead FCCA
Peek & Co
1st Floor 119 High Street
Selsey
West Sussex
PO20 0QB

Report of the Trustees
For the Period 1st January 2024 to 31st December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Members of the Company are those individuals who are currently part of the leadership team of Emsworth Baptist Church. Each new member of that leadership team will be invited to become a member of the trust. Upon leaving the leadership team each person will stand down as a member of the trust.

The liability of members is limited to £1 in the event of a winding up.

Recruitment and appointment of new trustees

New trustees will be sought as the need arises to broaden the expertise of the current board. It is desirable that any new trustees are sympathetic with the objectives of the trust and play a full role in the development of the activities in order that the objectives are realised in due course.

Induction and training of new trustees

It is expected that new trustees will either be members of Emsworth Baptist Church or are members of another Christian church. Trustees will therefore understand and be sympathetic to the role of the trust. New trustees will be expected to attend services at Emsworth Baptist Church.

All trustees are expected to familiarise themselves with the legislation applicable to the trust and the responsibilities they have as trustees of a charitable company. They are given guidance as to regulations laid down by the Charity Commission and are encouraged to keep themselves up to date with new legislation and guidance as it is issued.

Organisational structure

The trustees are the members of the Emsworth Baptist Church building Steering Group. This group was established to act on behalf of the leadership team and members of Emsworth Baptist Church to oversee and administer the affairs of the church buildings. The steering group is responsible to the 'Church Leadership Team' and to the 'Church Members' and provide reports on a periodic basis to both groups at both formal and informal meetings.

The Steering Group comprises of three Directors; Simon Cargill (Joint Chair), Tim Holmes (Joint Chair), Nina Ware (Treasurer) who act as Trustees. In addition, Cliff Chisnall is an ordinary member of the Trust and sits on the Steering Group to advise on building matters.

The trust has received income during the year amounting to **£72,365** which was received in the form of voluntary donations, occasional fund-raising events and Gift Aid.

Annual expenditure amounted to **£4,035**, comprising of £4,000 in lieu of interest payable to the Southern Counties Baptist Association plus £35 for legal fees and administration costs. Tangible assets of **£1,637,022** are represented by the land and building costs which includes an amount of **£48,179** for annual depreciation.

Restricted fund balances at 31st December 2024 amount to **£1,531,526**.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The object of the trust is to further the Christian religious and other charitable work of the Emsworth Baptist Church, including in particular the servicing of outstanding loans on the buildings and certain maintenance, repair and development of the fabric of the church buildings and associated property. The charitable objects are supported by the members and worshippers of Emsworth Baptist Church.

The aim of the trust is to develop with the members of Emsworth Baptist Church and the community of Emsworth in Hampshire a significant building in the town that is primarily a space of worship for all who live in and around Emsworth and for all those who may be visiting the area. The building continues to serve the community in a variety of ways including the provision of a large venue for performances and conferences and a range of social care and recreational facilities for the community.

Significant Activities

The primary function of the steering group has been to administer repayments of on-going loans which were incurred for the construction of the new Church building which was completed in June 2015.

Following the construction of four log cabins in August 2023, which house the pastor's office an administrations unit and two multipurpose youth facilities. A further storage container was purchased and installed on site to provide much needed extra storage facilities.

Funding Support

In 2024 the Southern Counties Baptist Association loan was fully paid. Also, with significant funds raised from a Gift Day in November 2023, the Trust was able to repay in full the Church members cabin loans (£41,000).

Given this healthy financial status, it was decided to make an early start in repaying the remaining £200k Church Members loan which was contractually due to start in January 2025. By the year end the balance remaining on this loan was **£173,336**.

Unfortunately, this Church Member died in January 2025. But it is the families wish that the repayment of the loan should continue as arranged by the original agreement. It is expected that this can be achieved given the present level of giving support.

The trustees wish to acknowledge the continued support and goodwill efforts made by the members of Emsworth Baptist Church, and their generous contributions given in terms of money, time and effort. These are all greatly appreciated.

ACHIEVEMENT AND PERFORMANCE

Fundraising Activities

During the sixteen years of operation since inception, the Trust has continued to raise funds from the congregation of Emsworth Baptist Church through personal donations, regular standing orders and fund-raising events.

The cumulative amount raised by the Church at the end of 2024 totals **£2,343,972.**

The standing orders contribution level reduced over the year, averaging approximately £4,300 per month. These contributions are directed towards paying off the remaining loan.

PUBLIC BENEFIT STATEMENT

It is the intention of all Trustees to give due regard to the guidance on public benefit published by the Charities Commission during the exercise of their powers and duties, and their belief that they have complied with such guidance during the period covered by the report.

On behalf of the Board:

.....

R M Collison – Secretary

Date:

Registered number
06129852

EMSWORTH BAPTIST CHURCH TRUST

Report and Accounts

31 December 2024

EMSWORTH BAPTIST CHURCH TRUST

Registered number: 06129852

Directors' Report

The directors present their report and accounts for the year ended 31 December 2024.

Limited by guarantee

The company is limited by guarantee and as such does not have any share capital.

Charitable status

The company is a registered charity, the registered number being 1126260.

Principal activities

The company's principal activity during the year continued to be that of a charity to further the religious and other charitable work of the Emsworth Baptist Church, including the maintenance and repair of the fabric of the church buildings and other property.

Directors

The following persons served as directors during the year:

T A Holmes
S T Cargill
N E Ware

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 July 2025 and signed on its behalf.

S T Cargill
Director

EMSWORTH BAPTIST CHURCH TRUST
Accountants' Report

Accountants' report to the directors of
EMSWORTH BAPTIST CHURCH TRUST

You consider that the company is exempt from an audit for the year ended 31 December 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Peek & Co
Chartered Certified Accountants

1st Floor
119 High Street
Selsey
West Sussex
PO20 0QB

10 July 2025

EMSWORTH BAPTIST CHURCH TRUST
Income and Expenditure Account
for the year ended 31 December 2024

	Notes	2024 £	2023 £
Voluntary income		72,365	115,341
Charitable activities		(48,214)	(50,834)
Operating income		<u>24,151</u>	<u>64,507</u>
Interest receivable		62	1
Interest payable		(4,000)	(3,423)
Income on ordinary activities before taxation		<u>20,213</u>	<u>61,085</u>
Tax on income on ordinary activities		-	-
Income for the financial year		<u>20,213</u>	<u>61,085</u>

EMSWORTH BAPTIST CHURCH TRUST**Registered number:** 06129852**Balance Sheet****as at 31 December 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	2	1,673,842	1,719,831
Current assets			
Cash at bank and in hand		31,020	36,482
Creditors: amounts falling due within one year	3	(39,996)	(45,000)
Net current liabilities		(8,976)	(8,518)
Total assets less current liabilities		1,664,866	1,711,313
Creditors: amounts falling due after more than one year	4	(133,340)	(200,000)
Net assets		<u>1,531,526</u>	<u>1,511,313</u>
Funds			
Restricted funds		1,531,526	1,511,313
Total funds		<u>1,531,526</u>	<u>1,511,313</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T A Holmes

Director

Approved by the board on 10 July 2025

EMSWORTH BAPTIST CHURCH TRUST
Statement of Changes in Equity
for the year ended 31 December 2024

	Share capital	Share premium	Re- valuation reserve	Restricted funds	Total
	£	£	£	£	£
At 1 January 2023	-	-	-	1,450,228	1,450,228
Income for the financial year				61,085	61,085
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,511,313</u>	<u>1,511,313</u>
At 1 January 2024	-	-	-	1,511,313	1,511,313
Income for the financial year				20,213	20,213
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,531,526</u>	<u>1,531,526</u>

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the total of voluntary income received in the year.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Cabins	10% straight line
Plant and machinery	10% reducing balance
Fixtures, fittings, tools and equipment	10% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2024

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Cabins £	Total £
Cost				
At 1 January 2024	1,948,743	54,736	67,923	2,071,402
Additions	-	-	2,190	2,190
At 31 December 2024	<u>1,948,743</u>	<u>54,736</u>	<u>70,113</u>	<u>2,073,592</u>
Depreciation				
At 1 January 2024	311,721	33,058	6,792	351,571
Charge for the year	38,975	2,168	7,036	48,179
At 31 December 2024	<u>350,696</u>	<u>35,226</u>	<u>13,828</u>	<u>399,750</u>
Net book value				
At 31 December 2024	<u>1,598,047</u>	<u>19,510</u>	<u>56,285</u>	<u>1,673,842</u>
At 31 December 2023	<u>1,637,022</u>	<u>21,678</u>	<u>61,131</u>	<u>1,719,831</u>

3 Creditors: amounts falling due within one year

	2024 £	2023 £
SCBA and Baptist Union loans	-	4,000
Short-term loans from members of the congregation	-	35,000
Other creditors	39,996	6,000
	<u>39,996</u>	<u>45,000</u>

4 Creditors: amounts falling due after one year

	2024 £	2023 £
Other creditors	<u>133,340</u>	<u>200,000</u>

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2024

5 Controlling party

There is no controlling party, the company is limited by guarantee.

6 Other information

EMSWORTH BAPTIST CHURCH TRUST is a private company limited by guarantee and incorporated in England. Its registered office is:
North Street, Emsworth, Hampshire, PO10 7BY

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2024

	2024 £	2023 £
Voluntary income	72,365	115,341
Charitable activities	(48,214)	(50,834)
Operating income	24,151	64,507
Interest receivable	62	1
Interest payable	(4,000)	(3,423)
Income before tax	20,213	61,085

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2024

	2024 £	2023 £
Volumntary income		
Donations	<u>72,365</u>	<u>115,341</u>
Charitable activities		
Premises costs:		
Rent of portacabins	-	2,191
Repairs and maintenance	<u>-</u>	<u>224</u>
	-	<u>2,415</u>
General administrative expenses:		
Depreciation	<u>48,179</u>	<u>48,175</u>
	<u>48,179</u>	<u>48,175</u>
Charitable activities		
Legal fees and administration costs	<u>35</u>	<u>244</u>
	<u>35</u>	<u>244</u>
	<u>48,214</u>	<u>50,834</u>

Registered number
06129852

EMSWORTH BAPTIST CHURCH TRUST

Report and Accounts

31 December 2024

EMSWORTH BAPTIST CHURCH TRUST

Registered number: 06129852

Directors' Report

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Income for the financial year		<u>20,213</u>	<u>61,085</u>

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Fixed assets			
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At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,511,313</u>	<u>1,511,313</u>
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4 Creditors: amounts falling due after one year

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Other creditors	<u>133,340</u>	<u>200,000</u>

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2024

5 Controlling party

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6 Other information

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EMSWORTH BAPTIST CHURCH TRUST
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	<u>48,179</u>	<u>48,175</u>
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	<u>35</u>	<u>244</u>
	<u>48,214</u>	<u>50,834</u>

EMSWORTH BAPTIST CHURCH TRUST

England & Wales - Charity number 1126260

Accounts

Registered number
06129852

EMSWORTH BAPTIST CHURCH TRUST

Report and Accounts

31 December 2023

EMSWORTH BAPTIST CHURCH TRUST

Registered number: 06129852

Directors' Report

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Limited by guarantee

The company is limited by guarantee and as such does not have any share capital.

Charitable status

The company is a registered charity, the registered number being 1126260.

Principal activities

The company's principal activity during the year continued to be that of a charity to further the religious and other charitable work of the Emsworth Baptist Church, including the maintenance and repair of the fabric of the church buildings and other property.

Directors

The following persons served as directors during the year:

T A Holmes
S T Cargill
N E Ware

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 9 May 2024 and signed on its behalf.

S T Cargill
Director

EMSWORTH BAPTIST CHURCH TRUST
Accountants' Report

Accountants' report to the directors of
EMSWORTH BAPTIST CHURCH TRUST

You consider that the company is exempt from an audit for the year ended 31 December 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Peek & Co
Chartered Certified Accountants

1st Floor
119 High Street
Selsey
West Sussex
PO20 0QB

9 May 2024

EMSWORTH BAPTIST CHURCH TRUST
Income and Expenditure Account
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Voluntary income		115,341	103,758
Charitable activities		(50,834)	(93,083)
Operating income		<u>64,507</u>	<u>10,675</u>
Interest receivable		1	-
Interest payable		(3,423)	(5,172)
Income on ordinary activities before taxation		<u>61,085</u>	<u>5,503</u>
Tax on income on ordinary activities		-	-
Income for the financial year		<u>61,085</u>	<u>5,503</u>

EMSWORTH BAPTIST CHURCH TRUST**Registered number:** 06129852**Balance Sheet****as at 31 December 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,719,831	1,699,300
Current assets			
Cash at bank and in hand		36,482	35,423
Creditors: amounts falling due within one year	4	(45,000)	(58,573)
Net current liabilities		(8,518)	(23,150)
Total assets less current liabilities		1,711,313	1,676,150
Creditors: amounts falling due after more than one year	5	(200,000)	(225,922)
Net assets		<u>1,511,313</u>	<u>1,450,228</u>
Funds			
Restricted funds		1,511,313	1,450,228
Total funds		<u>1,511,313</u>	<u>1,450,228</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T A Holmes

Director

Approved by the board on 9 May 2024

EMSWORTH BAPTIST CHURCH TRUST
Statement of Changes in Equity
for the year ended 31 December 2023

	Share capital	Share premium	Re- valuation reserve	Restricted funds	Total
	£	£	£	£	£
At 1 January 2022	-	-	-	1,444,725	1,444,725
Income for the financial year				5,503	5,503
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,450,228</u>	<u>1,450,228</u>
At 1 January 2023	-	-	-	1,450,228	1,450,228
Income for the financial year				61,085	61,085
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,511,313</u>	<u>1,511,313</u>

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the total of voluntary income received in the year.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Cabins	10% straight line
Plant and machinery	10% reducing balance
Fixtures, fittings, tools and equipment	10% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2023

2 Employees			2023 Number	2022 Number
Average number of persons employed by the company			-	-
3 Tangible fixed assets				
	Land and buildings £	Plant and machinery etc £	Cabins £	Total £
Cost				
At 1 January 2023	1,948,743	53,953	-	2,002,696
Additions	-	783	67,923	68,706
At 31 December 2023	1,948,743	54,736	67,923	2,071,402
Depreciation				
At 1 January 2023	272,746	30,650	-	303,396
Charge for the year	38,975	2,408	6,792	48,175
At 31 December 2023	311,721	33,058	6,792	351,571
Net book value				
At 31 December 2023	1,637,022	21,678	61,131	1,719,831
At 31 December 2022	1,675,997	23,303	-	1,699,300
4 Creditors: amounts falling due within one year			2023 £	2022 £
SCBA and Baptist Union loans			4,000	58,573
Short-term loans from members of the congregation			35,000	-
Other creditors			6,000	-
			45,000	58,573
5 Creditors: amounts falling due after one year			2023 £	2022 £
SCBA and Baptist Union loans			-	25,922
Other creditors			200,000	200,000
			200,000	225,922

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2023

6 Loans	2023	2022
	£	£
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	<u>200,000</u>	<u>200,000</u>

7 Controlling party

There is no controlling party, the company is limited by guarantee.

8 Other information

EMSWORTH BAPTIST CHURCH TRUST is a private company limited by guarantee and incorporated in England. Its registered office is:
 North Street, Emsworth, Hampshire, PO10 7BY

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2023

	2023 £	2022 £
Voluntary income	115,341	103,758
Charitable activities	(50,834)	(93,083)
Operating income	<u>64,507</u>	<u>10,675</u>
Interest receivable	1	-
Interest payable	(3,423)	(5,172)
Income before tax	<u>61,085</u>	<u>5,503</u>

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2023

	2023 £	2022 £
Volumntary income		
Donations	<u>115,341</u>	<u>103,758</u>
Charitable activities		
Premises costs:		
Rent of portacabins	2,191	3,757
Building works	-	42,030
Repairs and maintenance	<u>224</u>	<u>5,488</u>
	<u>2,415</u>	<u>51,275</u>
General administrative expenses:		
Depreciation	<u>48,175</u>	<u>41,564</u>
	<u>48,175</u>	<u>41,564</u>
Charitable activities		
Legal fees and administration costs	<u>244</u>	<u>244</u>
	<u>244</u>	<u>244</u>
	<u>50,834</u>	<u>93,083</u>

EMSWORTH BAPTIST CHURCH TRUST

England & Wales - Charity number 1126260

Accounts

REGISTERED COMPANY NUMBER: 6129852

REGISTERED CHARITY NUMBER: 1126260



EMSWORTH BAPTIST CHURCH TRUST

Report of the Trustees Unaudited Financial Statements

(1st January 2022 to 31st December 2022)

Registered Office:
North Street, Emsworth, Hampshire, PO10 7BY

Financial Statements Independently Examined by –
Malcolm Paul Mead FCCA
Peek & Co
1st Floor 119 High Street
Selsey
West Sussex
PO20 0QB

Report of the Trustees
For the Period 1st January 2022 to 31st December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Members of the Company are those individuals who are currently part of the leadership team of Emsworth Baptist Church. Each new member of that team will be invited to become a member of the trust. Upon leaving the leadership team each person will stand down as a member of the trust.

The liability of members is limited to £1 in the event of a winding up.

Recruitment and appointment of new trustees

New trustees will be sought as the need arises to broaden the expertise of the current board. It is desirable that any new trustees are sympathetic with the objectives of the trust and play a full role in the development of the activities in order that the objectives are realised in due course.

Induction and training of new trustees

It is expected that new trustees will either be members of Emsworth Baptist Church or are members of another Christian church. Trustees will therefore understand and be sympathetic to the role of the trust. New trustees will be expected to attend services at Emsworth Baptist Church.

All trustees are expected to familiarise themselves with the legislation applicable to the trust and the responsibilities they have as trustees of a charitable company. They are given guidance as to regulations laid down by the Charity Commission and are encouraged to keep themselves up to date with new legislation and guidance as it is issued.

Organisational structure

The trustees are the members of the Emsworth Baptist Church building steering group. This group was established to act on behalf of the leadership team and members of Emsworth Baptist Church to oversee and administer the affairs of the church buildings. The steering group is responsible to the church leadership team and to the church members and provide reports on a periodic basis to both groups at both formal and informal meetings.

The steering group comprises of three Directors; Simon Cargill (Joint Chair), Tim Holmes (Joint Chair), Nina Ware (Treasurer) who act as Trustees. In addition, Cliff Chisnall is an ordinary member of the Trust and sits on the steering group to advise on building matters.

The trust has received income during the year amounting to **£103,758** which was received in the form of voluntary donations, occasional fund-raising events and Gift Aid.

Annual expenditure amounted to **£56,691**, comprising £5,172 for interest payable on the Baptist Union loan and with the major part £51,275 covering repairs and maintenance including the demolishing of the old church building, plus £244 for fees and administration costs. Tangible assets of **£1,699,300** are represented by the land and building costs which includes an amount of £41,564 for annual depreciation.

Restricted fund balances at 31st December 2022 amount to **£1,450,228**.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the trust is to further the Christian religious and other charitable work of the Emsworth Baptist Church, including in particular to servicing of outstanding loans on the buildings and certain maintenance, repair and development of the fabric of the church buildings and associated property. The charitable objects are supported by the members and worshippers of Emsworth Baptist Church.

The aim of the trust is to develop with the members of Emsworth Baptist Church and the community of Emsworth in Hampshire a significant building in the town that is primarily a space of worship for all who live in and around Emsworth and for all those who may be visiting the area. The building continues to serve the community in a variety of ways including the provision of a large venue for performances and conferences and a range of social care and recreational facilities for the community.

Significant Activities

The primary function of the steering group has been to administer the repayments of the on-going loans which were incurred for the construction of the new Church building which was completed in June 2015.

The old Church building (Brook Hall) which severely deteriorated during 2021 was demolished in January 2022. Office containers were installed on the site in 2022 but these will shortly be replaced with four garden cabins to house administrations and youth facilities, whilst longer-term building developments are explored.

Funding Support

The funding requirements at 31st December 2022 amounts to **£284,495**, comprising:

- | | |
|---|-------------|
| 1. Remaining loan for the Baptist Union* | (£76,495) |
| and Southern Counties Baptist Association | (£8,000) |
| 2. Church members underwriting loans | (£200,000). |

** Note - The Baptist Union is the only interest-bearing loan.*

The trustees wish to acknowledge the continued support and fundraising efforts made by the members of Emsworth Baptist Church, and the generous contributions given in terms of money, time and effort. These are all greatly appreciated.

ACHIEVEMENT AND PERFORMANCE

Fundraising Activities

During the fourteen years of operation since inception, the Trust has continued to raise funds from the congregation of Emsworth Baptist Church through personal donations, regular standing orders and fund-raising events.

The cumulative amount raised by the Church at the end of 2022 totals **£2,156,266**.

The standing orders contribution level reduced over the year and averages approximately £4,476 per month. These contributions are directed towards paying off the Baptist Union and SCBA loans which stands at £5,300 per month.

There is still a large remaining loan of £200,000 to be repaid later to a Church member. The Baptist Union has been approached and confirms that their loan could be extended to cover this amount if this sum needed to be returned unexpectedly.

Fundraising activities will be continued into the foreseeable future. It is anticipated that the repayment of the Baptist Union and SCBA loans will continue up till 2024/25.

PUBLIC BENEFIT STATEMENT

It is the intention of all Trustees to give due regard to the guidance on public benefit published by the Charities Commission during the exercise of their powers and duties, and their belief that they have complied with such guidance during the period covered by the report.

On behalf of the Board:

.....

R M Collison – Secretary

Date:

Registered number
06129852

EMSWORTH BAPTIST CHURCH TRUST

Report and Accounts

31 December 2022

EMSWORTH BAPTIST CHURCH TRUST

Registered number: 06129852

Directors' Report

The directors present their report and accounts for the year ended 31 December 2022.

Limited by guarantee

The company is limited by guarantee and as such does not have any share capital.

Charitable status

The company is a registered charity, the registered number being 1126260.

Principal activities

The company's principal activity during the year continued to be that of a charity to further the religious and other charitable work of the Emsworth Baptist Church, including the maintenance and repair of the fabric of the church buildings and other property.

Directors

The following persons served as directors during the year:

T A Holmes
S T Cargill
N E Ware

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 June 2023 and signed on its behalf.

S T Cargill
Director

EMSWORTH BAPTIST CHURCH TRUST
Accountants' Report

Accountants' report to the directors of
EMSWORTH BAPTIST CHURCH TRUST

You consider that the company is exempt from an audit for the year ended 31 December 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Peek & Co
Chartered Certified Accountants

1st Floor
119 High Street
Selsey
West Sussex
PO20 0QB

20 June 2023

EMSWORTH BAPTIST CHURCH TRUST
Income and Expenditure Account
for the year ended 31 December 2022

	Notes	2022 £	2021 £
Voluntary income		103,758	87,096
Charitable activities		(93,083)	(42,340)
Operating income		<u>10,675</u>	<u>44,756</u>
Interest payable		(5,172)	(5,732)
Income on ordinary activities before taxation		<u>5,503</u>	<u>39,024</u>
Tax on income on ordinary activities		-	-
Income for the financial year		<u>5,503</u>	<u>39,024</u>

EMSWORTH BAPTIST CHURCH TRUST**Registered number:** 06129852**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	1,699,300	1,740,864
Current assets			
Cash at bank and in hand		35,423	71,797
Creditors: amounts falling due within one year	4	(58,573)	(59,514)
Net current (liabilities)/assets		(23,150)	12,283
Total assets less current liabilities		1,676,150	1,753,147
Creditors: amounts falling due after more than one year	5	(225,922)	(308,422)
Net assets		<u>1,450,228</u>	<u>1,444,725</u>
Funds			
Restricted funds		1,450,228	1,444,725
Total funds		<u>1,450,228</u>	<u>1,444,725</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T A Holmes

Director

Approved by the board on 20 June 2023

EMSWORTH BAPTIST CHURCH TRUST
Statement of Changes in Equity
for the year ended 31 December 2022

	Share capital	Share premium	Re- valuation reserve	Restricted funds	Total
	£	£	£	£	£
At 1 January 2021	-	-	-	1,405,701	1,405,701
Income for the financial year				39,024	39,024
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,444,725</u>	<u>1,444,725</u>
At 1 January 2022	-	-	-	1,444,725	1,444,725
Income for the financial year				5,503	5,503
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,450,228</u>	<u>1,450,228</u>

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the total of voluntary income received in the year.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	10% reducing balance
Fixtures, fittings, tools and equipment	10% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2022

2 Employees		2022 Number	2021 Number
Average number of persons employed by the company		-	-
3 Tangible fixed assets			
	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2022	1,948,743	53,953	2,002,696
At 31 December 2022	1,948,743	53,953	2,002,696
Depreciation			
At 1 January 2022	233,771	28,061	261,832
Charge for the year	38,975	2,589	41,564
At 31 December 2022	272,746	30,650	303,396
Net book value			
At 31 December 2022	1,675,997	23,303	1,699,300
At 31 December 2021	1,714,972	25,892	1,740,864
4 Creditors: amounts falling due within one year		2022 £	2021 £
SCBA and Baptist Union loans		58,573	59,514
5 Creditors: amounts falling due after one year		2022 £	2021 £
SCBA and Baptist Union loans		25,922	108,422
Other creditors		200,000	200,000
		225,922	308,422
6 Loans		2022 £	2021 £
Creditors include:			
Amounts payable otherwise than by instalment falling due for payment after more than five years		200,000	200,000

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2022

7 Controlling party

There is no controlling party, the company is limited by guarantee.

8 Other information

EMSWORTH BAPTIST CHURCH TRUST is a private company limited by guarantee and incorporated in England. Its registered office is:
North Street, Emsworth, Hampshire, PO10 7BY

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2022

	2022 £	2021 £
Voluntary income	103,758	87,096
Charitable activities	(93,083)	(42,340)
Operating income	10,675	44,756
Interest payable	(5,172)	(5,732)
Income before tax	5,503	39,024

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2022

	2022 £	2021 £
Volumntary income		
Donations	<u>103,758</u>	<u>87,096</u>
Charitable activities		
Premises costs:		
Rent of portacabins	3,757	-
Building works	42,030	-
Repairs and maintenance	5,488	144
	<u>51,275</u>	<u>144</u>
General administrative expenses:		
Depreciation	41,564	41,852
	<u>41,564</u>	<u>41,852</u>
Charitable activities		
Legal fees and administration costs	244	344
	<u>244</u>	<u>344</u>
	<u>93,083</u>	<u>42,340</u>

Registered number
06129852

EMSWORTH BAPTIST CHURCH TRUST

Report and Accounts

31 December 2022

EMSWORTH BAPTIST CHURCH TRUST

Registered number: 06129852

Directors' Report

The directors present their report and accounts for the year ended 31 December 2022.

Limited by guarantee

The company is limited by guarantee and as such does not have any share capital.

Charitable status

The company is a registered charity, the registered number being 1126260.

Principal activities

The company's principal activity during the year continued to be that of a charity to further the religious and other charitable work of the Emsworth Baptist Church, including the maintenance and repair of the fabric of the church buildings and other property.

Directors

The following persons served as directors during the year:

T A Holmes
S T Cargill
N E Ware

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 June 2023 and signed on its behalf.

S T Cargill
Director

EMSWORTH BAPTIST CHURCH TRUST
Accountants' Report

Accountants' report to the directors of
EMSWORTH BAPTIST CHURCH TRUST

You consider that the company is exempt from an audit for the year ended 31 December 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Peek & Co
Chartered Certified Accountants

1st Floor
119 High Street
Selsey
West Sussex
PO20 0QB

20 June 2023

EMSWORTH BAPTIST CHURCH TRUST
Income and Expenditure Account
for the year ended 31 December 2022

	Notes	2022 £	2021 £
Voluntary income		103,758	87,096
Charitable activities		(93,083)	(42,340)
Operating income		<u>10,675</u>	<u>44,756</u>
Interest payable		(5,172)	(5,732)
Income on ordinary activities before taxation		<u>5,503</u>	<u>39,024</u>
Tax on income on ordinary activities		-	-
Income for the financial year		<u>5,503</u>	<u>39,024</u>

EMSWORTH BAPTIST CHURCH TRUST**Registered number:** 06129852**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	1,699,300	1,740,864
Current assets			
Cash at bank and in hand		35,423	71,797
Creditors: amounts falling due within one year	4	(58,573)	(59,514)
Net current (liabilities)/assets		(23,150)	12,283
Total assets less current liabilities		1,676,150	1,753,147
Creditors: amounts falling due after more than one year	5	(225,922)	(308,422)
Net assets		<u>1,450,228</u>	<u>1,444,725</u>
Funds			
Restricted funds		1,450,228	1,444,725
Total funds		<u>1,450,228</u>	<u>1,444,725</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T A Holmes

Director

Approved by the board on 20 June 2023

EMSWORTH BAPTIST CHURCH TRUST
Statement of Changes in Equity
for the year ended 31 December 2022

	Share capital	Share premium	Re- valuation reserve	Restricted funds	Total
	£	£	£	£	£
At 1 January 2021	-	-	-	1,405,701	1,405,701
Income for the financial year				39,024	39,024
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,444,725</u>	<u>1,444,725</u>
At 1 January 2022	-	-	-	1,444,725	1,444,725
Income for the financial year				5,503	5,503
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,450,228</u>	<u>1,450,228</u>

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the total of voluntary income received in the year.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	10% reducing balance
Fixtures, fittings, tools and equipment	10% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2022

2 Employees		2022 Number	2021 Number
Average number of persons employed by the company		-	-
3 Tangible fixed assets			
	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2022	1,948,743	53,953	2,002,696
At 31 December 2022	1,948,743	53,953	2,002,696
Depreciation			
At 1 January 2022	233,771	28,061	261,832
Charge for the year	38,975	2,589	41,564
At 31 December 2022	272,746	30,650	303,396
Net book value			
At 31 December 2022	1,675,997	23,303	1,699,300
At 31 December 2021	1,714,972	25,892	1,740,864
4 Creditors: amounts falling due within one year		2022 £	2021 £
SCBA and Baptist Union loans		58,573	59,514
5 Creditors: amounts falling due after one year		2022 £	2021 £
SCBA and Baptist Union loans		25,922	108,422
Other creditors		200,000	200,000
		225,922	308,422
6 Loans		2022 £	2021 £
Creditors include:			
Amounts payable otherwise than by instalment falling due for payment after more than five years		200,000	200,000

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2022

7 Controlling party

There is no controlling party, the company is limited by guarantee.

8 Other information

EMSWORTH BAPTIST CHURCH TRUST is a private company limited by guarantee and incorporated in England. Its registered office is:
North Street, Emsworth, Hampshire, PO10 7BY

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2022

	2022	2021
	£	£
Voluntary income	103,758	87,096
Charitable activities	(93,083)	(42,340)
Operating income	10,675	44,756
Interest payable	(5,172)	(5,732)
Income before tax	5,503	39,024

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2022

	2022 £	2021 £
Volumntary income		
Donations	<u>103,758</u>	<u>87,096</u>
Charitable activities		
Premises costs:		
Rent of portacabins	3,757	-
Building works	42,030	-
Repairs and maintenance	5,488	144
	<u>51,275</u>	<u>144</u>
General administrative expenses:		
Depreciation	41,564	41,852
	<u>41,564</u>	<u>41,852</u>
Charitable activities		
Legal fees and administration costs	244	344
	<u>244</u>	<u>344</u>
	<u>93,083</u>	<u>42,340</u>

EMSWORTH BAPTIST CHURCH TRUST

England & Wales - Charity number 1126260

Accounts

REGISTERED COMPANY NUMBER: 6129852

REGISTERED CHARITY NUMBER: 1126260



EMSWORTH BAPTIST CHURCH TRUST

Report of the Trustees Unaudited Financial Statements

(1st January 2021 to 31st December 2021)

Registered Office:
North Street, Emsworth, Hampshire, PO10 7BY

Financial Statements Independently Examined by –
Malcolm Paul Mead FCCA
Peek & Co
1st Floor 119 High Street
Selsey
West Sussex
PO20 0QB

Report of the Trustees
For the Period 1st January 2021 to 31st December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Members of the Company are those individuals who are currently part of the leadership team of Emsworth Baptist Church. Each new member of that team will be invited to become a member of the trust. Upon leaving the leadership team each person will stand down as a member of the trust.

The liability of members is limited to £1 in the event of a winding up.

Recruitment and appointment of new trustees

New trustees will be sought as the need arises to broaden the expertise of the current board. It is desirable that any new trustees are sympathetic with the objectives of the trust and play a full role in the development of the activities in order that the objectives are realised in due course.

Induction and training of new trustees

It is expected that new trustees will either be members of Emsworth Baptist Church or are members of another Christian church. Trustees will therefore understand and be sympathetic to the role of the trust. New trustees will be expected to attend services at Emsworth Baptist Church.

All trustees are expected to familiarise themselves with the legislation applicable to the trust and the responsibilities they have as trustees of a charitable company. They are given guidance as to regulations laid down by the Charity Commission and are encouraged to keep themselves up to date with new legislation and guidance as it is issued.

Organisational structure

The trustees are members of the Emsworth Baptist Church building steering group. This group was established to act on behalf of the leadership team and members of Emsworth Baptist Church to oversee and administer the affairs of the church buildings. The steering group is responsible to the church leadership team and to the church members and provide reports on a periodic basis to both groups at both formal and informal meetings.

The steering group comprises of three Directors; Simon Cargill (Joint Chair), Tim Holmes (Joint Chair), Nina Ware (Treasurer) who act as Trustees. In addition, Cliff Chisnall is an ordinary member of the Trust and sits on the steering group to advice on building matters.

The trust has received income during the year amounting to **£87,096** which was received in the form of voluntary donations, occasional fund-raising events and Gift Aid.

Annual expenditure amounted to **£6,220**, the major part £5,732 is for interest payable on the Baptist Union loan with the £144 for repairs and maintenance and £344 for fees and administration costs. Tangible assets of **£1,740,864** are represented by the land and building costs which includes an amount of £41,852 for annual depreciation.

Restricted fund balances at 31st December 2021 amount to **£1,444,725**.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the trust is to further the Christian religious and other charitable work of the Emsworth Baptist Church, including in particular to servicing of outstanding loans on the buildings and certain maintenance, repair and development of the fabric of the church buildings and associated property. The charitable objects are supported by the members and worshippers of Emsworth Baptist Church.

The aim of the trust is to develop with the members of Emsworth Baptist Church and the community of Emsworth in Hampshire a significant building in the town that is primarily a space of worship for all who live in and around Emsworth and for all those who may be visiting the area. The building continues to serve the community in a variety of ways including the provision of a large venue for performances and conferences and a range of social care and recreational facilities for the community.

Significant Activities

The primary function of the steering group has been to administer the repayments of the on-going loans which were incurred for the construction of the new Church building which was completed in June 2015.

The old Church building (Brook Hall) has severely deteriorated during this year making it no longer safe for use. A decision has been taken for the old church building to be demolished in January 2022. It is anticipated that temporary cabins will be installed on the site to house the office requirements, whilst longer-term building developments are explored.

Funding Support

The funding requirements at 31st December 2021 amounts to **£367,936**, comprising:

- | | |
|---|-------------|
| 1. Remaining loan for the Baptist Union* | (£155,936) |
| and Southern Counties Baptist Association | (£12,000) |
| 2. Church members underwriting loans | (£200,000). |

** Note - The Baptist Union is the only interest-bearing loan.*

The trustees wish to acknowledge the continued support and fundraising efforts made by the members of Emsworth Baptist Church, and the generous contributions given in terms of money, time and effort. These are all greatly appreciated.

ACHIEVEMENT AND PERFORMANCE

Fundraising Activities

During the fourteen years of operation since inception, the Trust has continued to raise funds from the congregation of Emsworth Baptist Church through personal donations, regular standing orders and fund-raising events.

The cumulative amount raised by the Church at the end of 2021 totals **£2,052,508.**

The standing orders contribution level reduced over the year and averages approximately £4,865 per month. These contributions are directed towards paying off the Baptist Union and SCBA loans which average £5,300 per month.

There is still a large remaining loan of £200,000 to be repaid later to a Church member. The Baptist Union has been approached and confirms that their loan could be extended to cover this amount if this sum needed to be returned unexpectedly.

Fundraising activities will be continued into the foreseeable future. It is anticipated that the repayment of the external loans will continue up till 2024/25.

PUBLIC BENEFIT STATEMENT

It is the intention of all Trustees to give due regard to the guidance on public benefit published by the Charities Commission during the exercise of their powers and duties, and their belief that they have complied with such guidance during the period covered by the report.

On behalf of the Board:

.....

R M Collison – Secretary

Date:

Registered number
06129852

EMSWORTH BAPTIST CHURCH TRUST

Report and Accounts

31 December 2021

EMSWORTH BAPTIST CHURCH TRUST

Registered number: 06129852

Directors' Report

The directors present their report and accounts for the year ended 31 December 2021.

Limited by guarantee

The company is limited by guarantee and as such does not have any share capital.

Charitable status

The company is a registered charity, the registered number being 1126260.

Principal activities

The company's principal activity during the year continued to be that of a charity to further the religious and other charitable work of the Emsworth Baptist Church, including the maintenance and repair of the fabric of the church buildings and other property.

Directors

The following persons served as directors during the year:

T A Holmes
S T Cargill
N E Ware

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 May 2022 and signed on its behalf.

S T Cargill
Director

EMSWORTH BAPTIST CHURCH TRUST
Accountants' Report

Accountants' report to the directors of
EMSWORTH BAPTIST CHURCH TRUST

You consider that the company is exempt from an audit for the year ended 31 December 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Peek & Co
Chartered Certified Accountants

1st Floor
119 High Street
Selsey
West Sussex
PO20 0QB

24 May 2022

EMSWORTH BAPTIST CHURCH TRUST
Income and Expenditure Account
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Voluntary income		87,096	66,953
Charitable activities		(42,340)	(44,006)
Operating income		<u>44,756</u>	<u>22,947</u>
Interest receivable		-	1
Interest payable		(5,732)	(7,703)
Income on ordinary activities before taxation		<u>39,024</u>	<u>15,245</u>
Tax on income on ordinary activities		-	-
Income for the financial year		<u>39,024</u>	<u>15,245</u>

EMSWORTH BAPTIST CHURCH TRUST**Registered number:** 06129852**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	1,740,864	1,782,716
Current assets			
Cash at bank and in hand		71,797	48,803
Creditors: amounts falling due within one year	3	(59,514)	(55,206)
Net current assets/(liabilities)		12,283	(6,403)
Total assets less current liabilities		1,753,147	1,776,313
Creditors: amounts falling due after more than one year	4	(308,422)	(370,612)
Net assets		<u>1,444,725</u>	<u>1,405,701</u>
Funds			
Restricted funds		1,444,725	1,405,701
Total funds		<u>1,444,725</u>	<u>1,405,701</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T A Holmes

Director

Approved by the board on 24 May 2022

EMSWORTH BAPTIST CHURCH TRUST
Statement of Changes in Equity
for the year ended 31 December 2021

	Share capital	Share premium	Re- valuation reserve	Restricted funds	Total
	£	£	£	£	£
At 1 January 2020	-	-	-	1,390,456	1,390,456
Income for the financial year				15,245	15,245
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,405,701</u>	<u>1,405,701</u>
At 1 January 2021	-	-	-	1,405,701	1,405,701
Income for the financial year				39,024	39,024
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,444,725</u>	<u>1,444,725</u>

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the total of voluntary income received in the year.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	10% reducing balance
Fixtures, fittings, tools and equipment	10% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2021

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2021	1,948,743	53,953	2,002,696
At 31 December 2021	<u>1,948,743</u>	<u>53,953</u>	<u>2,002,696</u>
Depreciation			
At 1 January 2021	194,796	25,184	219,980
Charge for the year	38,975	2,877	41,852
At 31 December 2021	<u>233,771</u>	<u>28,061</u>	<u>261,832</u>
Net book value			
At 31 December 2021	<u>1,714,972</u>	<u>25,892</u>	<u>1,740,864</u>
At 31 December 2020	<u>1,753,947</u>	<u>28,769</u>	<u>1,782,716</u>

3 Creditors: amounts falling due within one year	2021 £	2020 £
SCBA and Baptist Union loans	<u>59,514</u>	<u>55,206</u>
4 Creditors: amounts falling due after one year	2021 £	2020 £
SCBA and Baptist Union loans	108,422	170,612
Other creditors	200,000	200,000
	<u>308,422</u>	<u>370,612</u>
5 Loans	2021 £	2020 £
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	<u>200,000</u>	<u>200,000</u>

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2021

6 Controlling party

There is no controlling party, the company is limited by guarantee.

7 Other information

EMSWORTH BAPTIST CHURCH TRUST is a private company limited by guarantee and incorporated in England. Its registered office is:
North Street, Emsworth, Hampshire, PO10 7BY

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2021

	2021 £	2020 £
Voluntary income	87,096	66,953
Charitable activities	(42,340)	(44,006)
Operating income	44,756	22,947
Interest receivable	-	1
Interest payable	(5,732)	(7,703)
Income before tax	39,024	15,245

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2021

	2021 £	2020 £
Volumntary income		
Donations	<u>87,096</u>	<u>66,953</u>
Charitable activities		
Premises costs:		
Repairs and maintenance	<u>144</u>	<u>1,566</u>
	<u>144</u>	<u>1,566</u>
General administrative expenses:		
Depreciation	<u>41,852</u>	<u>42,171</u>
	<u>41,852</u>	<u>42,171</u>
Charitable activities		
Legal fees and administration costs	<u>344</u>	<u>269</u>
	<u>344</u>	<u>269</u>
	<u>42,340</u>	<u>44,006</u>

Registered number
06129852

EMSWORTH BAPTIST CHURCH TRUST

Report and Accounts

31 December 2021

EMSWORTH BAPTIST CHURCH TRUST

Registered number: 06129852

Directors' Report

The directors present their report and accounts for the year ended 31 December 2021.

Limited by guarantee

The company is limited by guarantee and as such does not have any share capital.

Charitable status

The company is a registered charity, the registered number being 1126260.

Principal activities

The company's principal activity during the year continued to be that of a charity to further the religious and other charitable work of the Emsworth Baptist Church, including the maintenance and repair of the fabric of the church buildings and other property.

Directors

The following persons served as directors during the year:

T A Holmes
S T Cargill
N E Ware

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 May 2022 and signed on its behalf.

S T Cargill
Director

EMSWORTH BAPTIST CHURCH TRUST
Accountants' Report

Accountants' report to the directors of
EMSWORTH BAPTIST CHURCH TRUST

You consider that the company is exempt from an audit for the year ended 31 December 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Peek & Co
Chartered Certified Accountants

1st Floor
119 High Street
Selsey
West Sussex
PO20 0QB

24 May 2022

EMSWORTH BAPTIST CHURCH TRUST
Income and Expenditure Account
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Voluntary income		87,096	66,953
Charitable activities		(42,340)	(44,006)
Operating income		<u>44,756</u>	<u>22,947</u>
Interest receivable		-	1
Interest payable		(5,732)	(7,703)
Income on ordinary activities before taxation		<u>39,024</u>	<u>15,245</u>
Tax on income on ordinary activities		-	-
Income for the financial year		<u>39,024</u>	<u>15,245</u>

EMSWORTH BAPTIST CHURCH TRUST**Registered number:** 06129852**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	1,740,864	1,782,716
Current assets			
Cash at bank and in hand		71,797	48,803
Creditors: amounts falling due within one year	3	(59,514)	(55,206)
Net current assets/(liabilities)		12,283	(6,403)
Total assets less current liabilities		1,753,147	1,776,313
Creditors: amounts falling due after more than one year	4	(308,422)	(370,612)
Net assets		<u>1,444,725</u>	<u>1,405,701</u>
Funds			
Restricted funds		1,444,725	1,405,701
Total funds		<u>1,444,725</u>	<u>1,405,701</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T A Holmes

Director

Approved by the board on 24 May 2022

EMSWORTH BAPTIST CHURCH TRUST
Statement of Changes in Equity
for the year ended 31 December 2021

	Share capital	Share premium	Re- valuation reserve	Restricted funds	Total
	£	£	£	£	£
At 1 January 2020	-	-	-	1,390,456	1,390,456
Income for the financial year				15,245	15,245
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,405,701</u>	<u>1,405,701</u>
At 1 January 2021	-	-	-	1,405,701	1,405,701
Income for the financial year				39,024	39,024
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,444,725</u>	<u>1,444,725</u>

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

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Turnover

Turnover represents the total of voluntary income received in the year.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	10% reducing balance
Fixtures, fittings, tools and equipment	10% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2021

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2021	1,948,743	53,953	2,002,696
At 31 December 2021	<u>1,948,743</u>	<u>53,953</u>	<u>2,002,696</u>
Depreciation			
At 1 January 2021	194,796	25,184	219,980
Charge for the year	38,975	2,877	41,852
At 31 December 2021	<u>233,771</u>	<u>28,061</u>	<u>261,832</u>
Net book value			
At 31 December 2021	<u>1,714,972</u>	<u>25,892</u>	<u>1,740,864</u>
At 31 December 2020	<u>1,753,947</u>	<u>28,769</u>	<u>1,782,716</u>

3 Creditors: amounts falling due within one year	2021 £	2020 £
SCBA and Baptist Union loans	<u>59,514</u>	<u>55,206</u>
4 Creditors: amounts falling due after one year	2021 £	2020 £
SCBA and Baptist Union loans	108,422	170,612
Other creditors	200,000	200,000
	<u>308,422</u>	<u>370,612</u>
5 Loans	2021 £	2020 £
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	<u>200,000</u>	<u>200,000</u>

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2021

6 Controlling party

There is no controlling party, the company is limited by guarantee.

7 Other information

EMSWORTH BAPTIST CHURCH TRUST is a private company limited by guarantee and incorporated in England. Its registered office is:
North Street, Emsworth, Hampshire, PO10 7BY

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2021

	2021 £	2020 £
Voluntary income	87,096	66,953
Charitable activities	(42,340)	(44,006)
Operating income	44,756	22,947
Interest receivable	-	1
Interest payable	(5,732)	(7,703)
Income before tax	39,024	15,245

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2021

	2021 £	2020 £
Volumntary income		
Donations	<u>87,096</u>	<u>66,953</u>
Charitable activities		
Premises costs:		
Repairs and maintenance	<u>144</u>	<u>1,566</u>
	<u>144</u>	<u>1,566</u>
General administrative expenses:		
Depreciation	<u>41,852</u>	<u>42,171</u>
	<u>41,852</u>	<u>42,171</u>
Charitable activities		
Legal fees and administration costs	<u>344</u>	<u>269</u>
	<u>344</u>	<u>269</u>
	<u>42,340</u>	<u>44,006</u>

EMSWORTH BAPTIST CHURCH TRUST

England & Wales - Charity number 1126260

Accounts

Registered number
06129852

EMSWORTH BAPTIST CHURCH TRUST

Report and Accounts

31 December 2020

EMSWORTH BAPTIST CHURCH TRUST

Registered number: 06129852

Directors' Report

The directors present their report and accounts for the year ended 31 December 2020.

Limited by guarantee

The company is limited by guarantee and as such does not have any share capital.

Charitable status

The company is a registered charity, the registered number being 1126260.

Principal activities

The company's principal activity during the year continued to be that of a charity to further the religious and other charitable work of the Emsworth Baptist Church, including the maintenance and repair of the fabric of the church buildings and other property.

Directors

The following persons served as directors during the year:

T A Holmes

S T Cargill

N E Ware (Appointed 7 July 2020)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 May 2021 and signed on its behalf.

S T Cargill

Director

EMSWORTH BAPTIST CHURCH TRUST
Accountants' Report

Accountants' report to the directors of
EMSWORTH BAPTIST CHURCH TRUST

You consider that the company is exempt from an audit for the year ended 31 December 2020. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Peek & Co
Chartered Certified Accountants

1st Floor
119 High Street
Selsey
West Sussex
PO20 0QB

27 May 2021

EMSWORTH BAPTIST CHURCH TRUST
Income and Expenditure Account
for the year ended 31 December 2020

	Notes	2020 £	2019 £
Voluntary income		66,953	109,326
Charitable activities		(44,006)	(47,006)
Operating income		<u>22,947</u>	<u>62,320</u>
Interest receivable		1	367
Interest payable		(7,703)	(10,863)
Income on ordinary activities before taxation		<u>15,245</u>	<u>51,824</u>
Tax on income on ordinary activities		-	-
Income for the financial year		<u>15,245</u>	<u>51,824</u>

EMSWORTH BAPTIST CHURCH TRUST**Registered number:** 06129852**Balance Sheet****as at 31 December 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	1,782,716	1,824,887
Current assets			
Cash at bank and in hand		48,803	47,297
Creditors: amounts falling due within one year	4	(55,206)	(53,892)
Net current liabilities		(6,403)	(6,595)
Total assets less current liabilities		1,776,313	1,818,292
Creditors: amounts falling due after more than one year	5	(370,612)	(427,836)
Net assets		<u>1,405,701</u>	<u>1,390,456</u>
Funds			
Restricted funds		1,405,701	1,390,456
Total funds		<u>1,405,701</u>	<u>1,390,456</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T A Holmes

Director

Approved by the board on 27 May 2021

EMSWORTH BAPTIST CHURCH TRUST
Statement of Changes in Equity
for the year ended 31 December 2020

	Share capital	Share premium	Re- valuation reserve	Restricted funds	Total
	£	£	£	£	£
At 1 January 2019	-	-	-	1,338,632	1,338,632
Income for the financial year				51,824	51,824
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,390,456</u>	<u>1,390,456</u>
At 1 January 2020	-	-	-	1,390,456	1,390,456
Income for the financial year				15,245	15,245
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,405,701</u>	<u>1,405,701</u>

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the total of voluntary income received in the year.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	10% reducing balance
Fixtures, fittings, tools and equipment	10% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2020

2 Employees		2020 Number	2019 Number
Average number of persons employed by the company		-	-
3 Tangible fixed assets			
	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2020	1,948,743	53,953	2,002,696
At 31 December 2020	1,948,743	53,953	2,002,696
Depreciation			
At 1 January 2020	155,821	21,988	177,809
Charge for the year	38,975	3,196	42,171
At 31 December 2020	194,796	25,184	219,980
Net book value			
At 31 December 2020	1,753,947	28,769	1,782,716
At 31 December 2019	1,792,922	31,965	1,824,887
4 Creditors: amounts falling due within one year		2020 £	2019 £
SCBA and Baptist Union loans		55,206	53,892
5 Creditors: amounts falling due after one year		2020 £	2019 £
SCBA and Baptist Union loans		170,612	227,836
Other creditors		200,000	200,000
		370,612	427,836
6 Loans		2020 £	2019 £
Creditors include:			
Amounts payable otherwise than by instalment falling due for payment after more than five years		200,000	200,000

EMSWORTH BAPTIST CHURCH TRUST
Notes to the Accounts
for the year ended 31 December 2020

7 Controlling party

There is no controlling party, the company is limited by guarantee.

8 Other information

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North Street, Emsworth, Hampshire, PO10 7BY

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2020

	2020 £	2019 £
Voluntary income	66,953	109,326
Charitable activities	(44,006)	(47,006)
Operating income	<u>22,947</u>	<u>62,320</u>
Interest receivable	1	367
Interest payable	(7,703)	(10,863)
Income before tax	<u>15,245</u>	<u>51,824</u>

EMSWORTH BAPTIST CHURCH TRUST
Detailed income and expenditure account
for the year ended 31 December 2020

	2020 £	2019 £
Volumntary income		
Donations	<u>66,953</u>	<u>109,326</u>
Charitable activities		
Premises costs:		
Repairs and maintenance	<u>1,566</u>	<u>4,220</u>
	<u>1,566</u>	<u>4,220</u>
General administrative expenses:		
Depreciation	<u>42,171</u>	<u>42,527</u>
	<u>42,171</u>	<u>42,527</u>
Charitable activities		
Legal fees and administration costs	<u>269</u>	<u>259</u>
	<u>269</u>	<u>259</u>
	<u>44,006</u>	<u>47,006</u>