

UMAR WELFARE SOCIETY

Trustees Reports and Accounts

For The Year Ended

Friday, March 31, 2023

UMAR WELFARE SOCIETY
Trustees Reports and Accounts
Friday, March 31, 2023

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UMAR WELFARE SOCIETY

Trustees Information

Friday, March 31, 2023

COMPANY INFORMATION

Trustees

Ejaz Hussain Khalid
Aneel Mussarat
Rizwan Khalid
Carol Allen
Shenila Javed

Accountants

Ayesha & Co Accountants and Tax Advisors Ltd

Registered Office

53 Knowsley Street
Manchester
M8 8JF

Charity Registration No:

1126259

Banks:

Natwest
Habib Bank AG Zurich

UMAR WELFARE SOCIETY
TRUSTEES REPORT FOR THE YEAR ENDED
Friday, March 31, 2023

The Trustees present their annual report and accounts of Umar Welfare Society (the Society) for the year ended 31 March 2023. The accounts has been prepared in accordance with the accounting policies set out in notes 1 to the accounts and comply with the society's Trust Dead, the charity act 1993 and the Statement of Recommended Practice act (SORP 2005) issued in March 2005

Structure, Governance and Management

Governance:

The society is registered charity, Number 1126259, and is constituted under the trust deed
Dated 7 October 2008

The activities of the society are governed by objective set out in the Trust Deed and the policies made by the Trustees as allowed by the trust deed.

Recruitment and Appointment of Trustees

The society is governed by the Board of Trustees named on page 1

The trust deed provides for the appointment of future trustees by resolution passed of a special meeting of the existing trustees. The trust deed does not require the trustees to retire by rotation.

The trust deed provides for a minimum of the three trustees.

Trustees Induction and Training

The Society is aware of the need to ensure that all trustees are adequately trained and are aware of their responsibility. Where required the trustees are provided with written guidance to make them aware of their responsibilities and to prepare them to discharge their duties to achieve the society's objectives.

Organisational Structure and decision making.

Full Board of Trustees meetings are held throughout the year to consider grants to be made, to review progress on projects in hand and to agree key objectives for the coming year.

Risk Management.

The trustees have assessed the majority risks to which the Society is exposed, in particular those related to the operations and finance for the society, and are satisfied that systems are in place to manage the major risks to which the Society is exposed.

Objectivity.

The objects of the Society are to relieve poverty and to promote preservation and protection of good health among people in need in Pakistan and also to advance education in Pakistan by the provision of Vocational and skill training for adults from disadvantaged background.

Activities for Achieving Objectives

Society carries out its objects by:

- Providing Grants to a registered charity based in Pakistan with objectives identical to those of the Society.
- The Society relies entirely on donations from individuals and commercial organisations.

Public Benefit.

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities and setting there grant making policy.

UMAR WELFARE SOCIETY
TRUSTEES REPORT FOR THE YEAR ENDED
Friday, March 31, 2023

Society aims to fund projects for the direct benefit of general public through its partnership with a charity based in Pakistan. As a condition of its grants, the Society work closely with the Charity in Pakistan so as to ensure that the Society's aims and objectives are duly met.

All Trustees give their time free of charge. No trustee is remunerated from Society's Funds, except for the reimbursement of travel expenses incurred necessarily for the achievement of the Society's objectives.

Grant Making Policies.

The Society has established its grant making policy to achieve its objectives for the public benefit to relieve poverty and to promote good health.

Grants awarded by the Society must meet the Society's objectives. Before making a grant the Society satisfies itself that the recipient of the grant has aims totally compatible with the aims of the society.

Achievement and Performance.

During the period we continued with our focus on the core activity of vocational skills education and provision of medical facilities.

Grants totalling £42006 (2022 £16900) were awarded to the charitable institution, Umar Welfare Society of Pakistan.

Achievement and Performance.

The chair trustee of the Society is also a trustee of Pakistan based charity and he personally supervises the activities of charity in Pakistan to ensure effective and efficient utilisation of the grants made by the Society.

Mr Ejaz Khalid, makes a personal trip, on average once a year, to Pakistan. Monthly accounts are provided by Umar Welfare Society Pakistan for inspection by the UK Trustees. These detail all disbursements such as doctor's salaries, medicine cost, daily running costs and any project awarded funds. These measures ensure the effective and efficient utilisation of grant made by the Society.

Plans for future periods.

We aim to carry on supporting Umar Welfare Society Pakistan in organising eye camps for the treatment of cataracts and daily running of the clinic. Wherever appropriate we collaborate with other charities to assist causes compatible with our objectives.

Financial Review.

All the Society's income comprises voluntary donations from individuals and commercial organisations. The day to day financial control of the Society are under the direct supervision of the trustees who are personally involved with making fund raising appeals, collection of donations and safeguarding the Society's funds.

Investment Policy.

The Society does not invest any of its funds, all available funds are used in making grants as soon as the funds are available.

Reserve Policy.

The resources of the Society are used to fund grants. As the Society has minimal support and governance

costs, the trustees aim to maintain modest reserves.

UMAR WELFARE SOCIETY
TRUSTEES REPORT FOR THE YEAR ENDED
Friday, March 31, 2023

The trustees present their report and accounts for the year ended 31 March 2023

Principal Activities.

The Society's principal activity during the year continued to be that of collecting donation from individuals and commercial organisations and providing grants to registered charity based in Pakistan with the object to relieve poverty and to promote preservation and protection of good health among people of Pakistan.

Trustees

The following persons served as trustees during the year:

- Ejaz Hussain Khalid
- Aneel Mussarat
- Rizwan Khalid
- Carol Allen
- Mrs Shenila Javed

Statement of Trustees Responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable law and UK Accounting Standards.

The Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources for that period.

In preparing the accounts the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the charity SORP.
- Make judgements and estimates that are reasonable and prudent.
- Following applicable accounting standards, subject to any material departures disclosed and explained in the financial statements and
- Prepare the accounts on the going concern basic unless it is inappropriate to presume that the company will continue its activities.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the accounts comply with the Charity Act 1993, the charity reports act 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Society and hence taken reasonable steps for prevention and detection of fraud and other irregularities.

Charity Act and Provisions

This Report has been prepared in accordance with the charity act 1993, the charity (Accounts and Report) Regulations of the trust deed.

This Report was approved by the board on 16 January 2024

Ejaz Hussain Khalid
Trustee

UMAR WELFARE SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		<u>2023</u>
	Notes	<u>£</u>
Incoming Resources		
From Generated Funds		
Voluntary Income		
Donations		29,325
Gift Aid Tax Refund	5	4,020
GROSS PROFIT		<hr/> 33,345
Resources Expended		
Charitable Activities	1	- 42,006
Governance Cost	2	- 1,520
		<hr/> - 10,181
Total Funds Brought Forward	4	34,646
		<hr/>
		24,465
		<hr/> <hr/>

The notes form part of these financial statements.

UMAR WELFARE SOCIETY
BALANCE SHEET AT 31 March 2023

		<u>2023</u>	
	<u>NOTES</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible Assets			
	2		-
<u>CURRENT ASSETS</u>			
Trade Debtor's		-	
Accrued Income	5	4,020	
Vat Debtor's		-	
Cash at Bank & In Hand		20,445	
		<hr/> 24,465	
Creditors: Amounts Falling			
Due within One Year	3	-	
Due within more than one year		-	
		<hr/> -	
NET CURRENT ASSETS			24,465
			<hr/>
			<u><u>24,465</u></u>
<u>Funds</u>			
Unrestricted Funds	4		24,465
			<hr/>
Total Funds			<u><u>24,465</u></u>

UMAR WELFARE SOCIETY
NOTES TO THE ACCOUNTS

1 Accounting Policies

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) Act 2005 and applicable UK Accounting Standard and Charities Act 1993.

Incoming Resources

Incoming resources are included in the Statement of Financial Activities when the Society become entitled to the income.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises the grant awarded by the charity in the delivery of its activities and services for its beneficiaries. It includes both the grant and direct support costs. The grants awarded are charged in the year in which the money is paid over to the third party.

Governance costs included the costs associated with meeting the constitutional and statutory requirements of the charity e.g. Accountancy and Travel costs

Fund Accounting

All the Society's funds are unrestricted. Funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the society

2 Analysis of Charitable Expenditure

The charity undertakes its charitable activities through grant making and it is awarded to a registered charity based in Pakistan. This year we have also donated to Turkey for Earthquake

	<u>2023</u>
	<u>£</u>
Grants to Umer Welfare Society of Pakistan	40,006
Turkey Earthquake Victims	2,000
	<u>42,006</u>

Analysis of Governance Cost

	<u>2023</u>
	<u>£</u>
Trustees Travel Expenses	1,520
Bank Charges	-
Accountancy Fees	-
	<u>1,520</u>

UMAR WELFARE SOCIETY
NOTES TO THE ACCOUNTS CONTINUED

3 Analysis of Charitable Funds

	<u>2023</u>
	<u>£</u>
At 1st April 2022	34,646
Incoming Resources	28,348
Resources Expended	- 42,549
At 31st March 2023	<u>20,445</u>

4 Related Party

Mr Ejaz Hussain Khalid, a trustee of the Society, is also a trustee of the Umer Welfare Society Pakistan. In this dual role, he is involved with handling of funds of the Society as well as monitoring of utilisation grants made to Pakistan Society.

5 Accrued Income

	<u>2023</u>
	<u>£</u>
Received From HMRC Gift aid after the YE 2023	4,020
	-
	-
	<u>4,020</u>

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2022

£

18,309

2,321

20,630

- 16,900

- 1,576

2,154

29,168

31,322

2022

£

£

-

-

-

-

36,222

36,222

1,576

-

1,576

34,646

34,646

34,646

34,646

2022

£

16,900

-

16,900

2022

£

950

26

600

1,576

<u>2022</u>	
<u>£</u>	
	29,168
	20,630
-	18,476
	<u>31,322</u>

of

<u>2022</u>	
<u>£</u>	
	-
	-
	-
	<u>-</u>
	<u>-</u>