

REGISTERED CHARITY NUMBER: 1126252

**Trustees' Report and
Unaudited Financial Statement for Year Ended 31 December 2020
For**

**Shree Ram Mandir/Shree Jalaram
Bhajan Mandal**

**Emerald Path Ltd
Chartered Certified Accountants
32 Frances Avenue
Gatley
Cheadle
Cheshire
SK8 4BJ**

Shree Ram Mandir/Shree Jalaram Bhajan Mandal

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For the Year Ended 31 December 2020

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Shree Ram Mandir/Shree Jalaram Bhajan Mandal

Trustees Report

For the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objectives of this charity are:

- (A) The advancement of the education of the Hindu Dharma (religion) for the benefit of the public.
- (B) To promote religious, social and cultural activities for the members.

ACHIEVEMENT AND PERFORMANCE

The charity continues to provide religious, social cultural activities for the members. This included classes such as Yoga and Tai Chi Classes.

The building at the new premises continues and with the support of the members and local community the build has started and is progressing well.

FINANCIAL REVIEW

Principal funding sources

Funding is raised during events and regular weekly cultural activities.

The building project, the charity has obtained loans from members to support the build.

FUTURE PLANS

1. Continue with the build at Wilshaw Lane, Ashton under Lyne. Due to Covid the development has been minimized.
2. Review and make further improvements to our accounting and book-keeping system.
3. Continue to raise funds to complete the new building through additional events.
4. Continue to receive help from volunteers to help the trustee's
5. Due to covid the plans for the charity have been reduced and hope to develop in 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Related parties

There are no related parties.

Shree Ram Mandir/Shree Jalaram Bhajan Mandal

Trustees Report

For the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1126252

Principal address

58 Kenyon Street
Ashton Under Lyne
OL6 7DU

Trustees

I J Gopal
C Mistry
Damyanti Mistry
Shantaben Mistry
Bharatkumar Lad
Shardaben Patel
Paresh Mistry
Jasuben Mistry

Independent examiner

Emerald Path Ltd
Chartered Certified Accountants
32 Frances Avenue
Gatley
Cheadle
Cheshire
SK8 4BJ

Approved by order of the board of trustees on 16 October 2021. And signed on its behalf by:



C Mistry – Trustee

Independent Examiner's Report to the Trustees of Shree Ram Mandir/Shree Jalaram Bhajan Mandal
For the Year Ended 31 December 2020

Independent examiner's report to the trustees of Shree Ram Mandir/Shree Jalaram Bhajan Mandal

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2020 which are set out pages 4 to 13

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

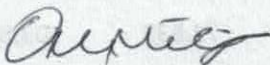
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emerald Path Ltd
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Shree Ram Mandir/Shree Jalaram Bhajan Mandal

Statement of Financial Activities
For the Year Ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENT FROM					
Donations and Legacies		56,864	26,332	83,195	119,210
Charitable activities					
Temple activities				0	0
Other trading activities	2	380	20	400	1,464
Investment income	3	0		0	0
Total		<u>57,244</u>	<u>26,352</u>	<u>83,595</u>	<u>120,674</u>
EXPENDITURE ON					
Raising funds				0	0
Charitable activities					
Temple activities		9,998		9,998	16,242
Other		60		60	551
Total		<u>10,058</u>	<u>0</u>	<u>10,058</u>	<u>16,793</u>
NET INCOME		47,186	26,352	73,537	103,881
Transfer between funds	9			-	-
Net Movement in funds		<u>47,186</u>	<u>26,352</u>	<u>73,537</u>	<u>103,881</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		16,095	1,299,594	1,315,689	1,211,807
TOTAL FUNDS CARRIED FORWARD		<u>63,281</u>	<u>1,325,946</u>	<u>1,389,226</u>	<u>1,315,688</u>

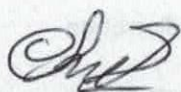
Shree Ram Mandir/Shree Jalaram Bhajan Mandal

Balance Sheet

For the Year Ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	6	125,947	1,196,617	1,322,563	1,293,461
CURRENT ASSETS					
Trade Debtors	-	-	-	-	4,108
Prepayment and accrued income		2,714		2,714	1,113
Cash at bank and in hand		33,752	202,028	235,779	180,337
		36,466	202,028	238,493	185,558
CREDITORS					
Amounts falling due within one year	7	1,500	3,040	4,540	6,040
NET CURRENT ASSETS		34,966	198,988	233,953	175,518
TOTAL ASSETS LESS CURRENT LIABILITIES		160,912	1,395,604	1,556,516	1,472,979
CREDITORS					
Amounts falling due after more than one year	8		167,290	167,290	157,290
NET ASSETS		160,912	1,228,314	1,389,226	1,315,689
FUNDS					
Unrestricted funds	9			63,281	16,095
Restricted funds				1,325,946	1,299,594
TOTAL FUNDS				1,389,226	1,315,689

The Financial Statements were approved by the Board of Trustees on 16 October 2021 and were signed on its behalf by:



C Mistry

The notes form part of the financial statements

Shree Ram Mandir/Shree Jalaram Bhajan Mandal
Notes to the Financial Statements
For the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Shree Ram Mandir/Shree Jalaram Bhajan Mandal
Notes to the Financial Statements
For the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
2 OTHER TRADING ACTIVITIES		
Yoga Classes	125	1063

	31.12.20	31.12.19
	£	£
3 INVESTMENT INCOME		
Hall Hire		0
Deposit account interest		0
	0	0

4 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees Expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Shree Ram Mandir/Shree Jalaram Bhajan Mandal
Notes to the Financial Statements
For the Year Ended 31 December 2020

5 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Legacies	77,339	41,872	119,211
Charitable Activities			
Temple activities	0		0
Other trading activities	1419	45	1,464
Investment Income	0	0	0
Total	78,758	41,917	120,675
EXPENDITURE ON			
Raising Funds		0	0
Charitable activities			
Temple activities	16,242		16,242
Other	551		551
Total	16,793	0	16,793
NET INCOME	61,965	41,917	103,882
RECONCILIATION OF FUNDS			
Total funds Brought forward	580,601	631,206	1,211,807
TOTAL FUNDS CARRIED FORWARD	16,095	1,299,594	1,315,689

Shree Ram Mandir/Shree Jalaram Bhaian Mandal
Notes to the Financial Statements
For the Year Ended 31 December 2020

6 TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and Fittings £	Totals £
COST			
At 1 January 2020	1,292,102	8,365	1,300,467
Additions	29,515		29,515
Disposals			
At 31 December 2020	<u>1,321,617</u>	<u>8,365</u>	<u>1,329,982</u>
DEPRECIATION			
At 1 January 2020		7,006	7,006
Charge for year		413	413
Eliminated on disposal			
At 31 December 2020	<u>-</u>	<u>7,419</u>	<u>7,419</u>
NET BOOK VALUE			
At 31 December 2020	<u>1,321,617</u>	<u>947</u>	<u>1,322,563</u>
At 31 December 2019	<u>1,292,052</u>	<u>645</u>	<u>1,293,290</u>

Shree Ram Mandir/Shree Jalaram Bhajan Mandal
Notes to the Financial Statements
For the Year Ended 31 December 2020

7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
		£	£
	Other Creditors	3,040	3,040
	Accrued expenses	<u>1,500</u>	<u>3,000</u>
		4,540	6,040
8	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.20	31.12.19
		£	£
	Loans from members	167,290	157,290

Shree Ram Mandir/Shree Jalaram Bhaian Mandal
Notes to the Financial Statements
For the Year Ended 31 December 2020

9 MOVEMENT IN FUNDS

	At 1.1.20 £	Net Movement in Funds £	Transfer between funds £	At 31.12.20 £
Unrestricted Funds				
General Funds	16,095	47,186		63,281
Restricted Funds				
Building Fund	285,622	26,352		311,974
Other restricted fund	13,972			13,972
	299,594	26,352	-	325,946
TOTAL FUNDS	315,689	73,537	-	389,226

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in Funds £
Unrestricted Funds			
General Funds	57,244	10,058	47,186
Restricted Funds			
Building Fund	26,352	0	26,352
TOTAL FUNDS	83,595	10,058	73,537

Shree Ram Mandir/Shree Jalaram Bhajan Mandal
Notes to the Financial Statements
For the Year Ended 31 December 2020

Comparatives for movement in funds

	At 1.1.19 £	Net Movement in Funds £	Transfer between funds £	At 31.12.19 £
Unrestricted Funds				
General Funds	580,601	61,965 -	626,471	16,095
Restricted Funds				
Building Fund	618,614	41,917	625,091	1,285,622
Other restricted fund	12,592		1,380	13,972
	631,206	41,917	626,471	1,299,594
TOTAL FUNDS	1,211,807	103,882	-	1,315,689

Comparative Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in Funds £
Unrestricted Funds			
General Funds	78,758	16,793	61,965
Restricted Funds			
Building Fund	41,917	-	41,917
TOTAL FUNDS	120,674	16,793	103,881

Shree Ram Mandir/Shree Jalaram Bhaian Mandal
Notes to the Financial Statements
For the Year Ended 31 December 2020

10 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Shree Ram Mandir/Shree Jalaram Bhajan Mandal
Detailed Statement of Financial Activities
For the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
INCOME AND ENDOWMENTS		
Donations and Aarti Boxes		
Donations and Aarti Boxes	6,061	42,069
Bhajan Satsang	26,332	41,872
Other donations	51,058	35,625
Membership fees	20	45
	<hr/>	<hr/>
	83,470	119,611
Other Trading activities		
Yoga classes	125	1,063
Investment Income		
Hall hire		
Deposit account interest		
	<hr/>	<hr/>
	-	-
Charitable activities		
Gift aid	-	-
Total incoming resources	83,595	120,674

Shree Ram Mandir/Shree Jalaram Bhajan Mandal
Detailed Statement of Financial Activities
For the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
EXPENDITURE		
Raising donations and legacies		
Fund Raising events	-	-
Food for temple	535	3,337
Coach hire	-	2,200
	<u>535</u>	<u>5,537</u>
Charitable activities		
Water rates		
Insurance	5,167	5,245
Light and Heat	2,025	1,938
Telephone	307	347
Post, Stationary & Advertising	-	1,137
Donations	51	-
Sundries	-	51
Depreciation of Tangible fixed assets	413	487
	<u>7,963</u>	<u>9,205</u>
Other		
Repairs & Renewals	60	551
Loss on sale of tangible fixed assets		
	<u>60</u>	<u>551</u>
Support costs		
Governance Cost		
Accountancy Fee	1,500	1,500
	<u>1,500</u>	<u>1,500</u>
Total Resources expended	10,058	16,793
Net Income	73,537	103,881

