

Charity number: 1126210

CHRIST AMBASSADORS MINISTRIES

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

**LUBBOCK FINE LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB**

CHRIST AMBASSADORS MINISTRIES

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CHRIST AMBASSADORS MINISTRIES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MAY 2022

Trustees Benson Eboh-Abohi
Eartha Charmaine Goldstone
Stella Crisp

**Charity registered
number** 1126210

Principal office 14 Lytton Avenue
Enfield
Middlesex
EN3 6EN

Bankers Barclays Bank Plc

Independent Examiner Lee Facey
Lubbock Fine LLP
Chartered Accountants
3rd Floor Paternoster House
65 St Paul's Churchyard
London
EC4M 8AB

CHRIST AMBASSADORS MINISTRIES

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MAY 2022

The Trustees present their annual report together with the financial statements of Christ Ambassadors Ministries for the year ended 31 May 2022. The Trustees confirm that the Annual Report and the financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Christ Ambassadors Ministries is an unincorporated registered charity, governed by its constitution adopted on 26 September 2008 and updated on 1 May 2021 and is managed by its Trustees.

The Trustees continuously review their competencies and are conscious of the need to maintain a balance of skills. Periodically, additional members may be invited to become Trustees and this would involve a careful vetting process by the current Trustees to ensure any new member is aware of his/her responsibilities towards the Charity.

New Trustees would be briefed on their legal obligations under charity law, the content of the governing document, the decision making processes and the recent financial performance of the Charity.

Trustees

The Trustees who served during the year were:

Benson Eboh-Abohi
Eartha Charmaine Goldstone
Stella Crisp (appointed 1st December 2022)

Objectives and Activities

The objectives of the Charity are to advance the Christian Faith in accordance with the mission statement and the advancement of charitable purposes as the Trustees shall from time to time decide.

In setting the objectives and planning the activity of the Charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

The objectives of Christ Ambassadors Ministries have been accomplished during the year by:

- Promoting the Christian faith and providing spiritual development through church services, outreaches and using media channels including Zoom and YouTube.
- Purchasing equipment so we could live stream our Sunday services for the vulnerable that were unable to attend the Sunday services in the community hall during the pandemic.
- Continuing to provide spiritual support to church members by holding prayer meetings and online bible studies, in addition to our weekly Sunday services.
- Continuing to provide support to the members of the church who were facing challenging situations and having difficult times. This includes providing professional Christian counsellors to help with mental health and wellbeing.
- Providing Christian literature and free bibles to the community.
- Setting up a building fund and a committee with an aim to secure our own building to accommodate the increase in number of people attending worship services.
- Providing transport for those who need transport to church.
- Providing support and spiritual development for the youth and children in the community by having bi-weekly and weekly meetings.

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 MAY 2022

- Continuing to provide spiritual and financial support for widows, families and single parents who were undergoing financial hardship.
- Supporting spiritually and financially church members who are getting married and those bereaved.
- Purchasing Christmas presents for all the residents of the elderly care home.

Financial review

During the year, the charity generated a surplus of £62,660 (2021 - £74,632). Surpluses generated are carried forward for use in future periods in the furtherance of the Charity's objectives.

Reserves policy

The charity held unrestricted reserves of £347,080 (2021 - £292,669) as at 31 May 2022. After making allowances for funds that can only be realised by disposing of fixed assets, free reserves stood at £341,174. The charity aims to maintain reserves to help sustain and support future outreaches. The current level of reserves are sufficient to enable the charity to continue to carry out its charitable activities. The charity held restricted reserves of £15,984 (2021 - £7,735).

Plans for the future

During the coming year, the organisation will seek to develop the work of the ministries further and specifically focus on:

- Continuing with the above activities.
- Increasing the number of people who make commitment to follow the teachings of our Lord Jesus Christ as revealed in the Holy Bible.
- Increasing the number of trustees and volunteers to support the leadership team responsible for leading the various church departments.
- Ensuring our weekly services and all the children and young people's activities are held in a secure and safe environment.
- Continuing to work with the Church building committee to progress our plans to secure our own building with bigger and better facilities than the community hall currently being used.
- Resuming meeting with the women in the community to provide spiritual support and promote social relations.
- Organising a fun day for the families and children in the community.
- Increasing the outreach work in the community.
- Organising an outreach to the community by providing food to the homeless and those in need. We could not do this last year due to the pandemic.
- Organising a baptismal service for the new souls that have given their lives to the Lord.

Independent Examiner

Lee Facey on behalf of Lubbock Fine has been re-appointed as independent examiner for the ensuing year.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Benson Eboh-Abohi

Benson Eboh-Abohi
Trustee

Date: 16 February 2023

CHRIST AMBASSADORS MINISTRIES

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MAY 2022

Independent Examiner's Report to the Trustees of Christ Ambassadors Ministries ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 May 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Facey

Lee Facey
Independent Examiner
Lubbock Fine LLP
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London
EC4M 8AB

Date: 22 February 2023

CHRIST AMBASSADORS MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations	2	95,204	8,249	103,453	100,562
Investment Income	3	38	-	38	36
Total income		<u>95,242</u>	<u>8,249</u>	<u>103,491</u>	<u>100,598</u>
Expenditure on:					
Charitable activities	4	40,831	-	40,831	25,966
Total expenditure		<u>40,831</u>	<u>-</u>	<u>40,831</u>	<u>25,966</u>
Net movement in funds		<u>54,411</u>	<u>8,249</u>	<u>62,660</u>	<u>74,632</u>
Reconciliation of funds:					
Total funds brought forward		292,669	7,735	300,404	225,772
Net movement in funds		54,411	8,249	62,660	74,632
Total funds carried forward		<u>347,080</u>	<u>15,984</u>	<u>363,064</u>	<u>300,404</u>

The notes on pages 7 to 14 form part of these financial statements.

CHRIST AMBASSADORS MINISTRIES

BALANCE SHEET

FOR THE YEAR ENDED 31 MAY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	5,906	3,733
Current assets			
Debtors	8	13,661	13,525
Cash at bank and in hand		347,612	284,949
		<u>361,273</u>	<u>298,474</u>
Creditors: amounts falling due within one year	9	(4,115)	(1,803)
Net current assets		<u>357,158</u>	<u>296,671</u>
Total net assets		<u><u>363,064</u></u>	<u><u>300,404</u></u>
Charity funds			
Restricted funds	10	15,984	7,735
Unrestricted funds	10	347,080	292,669
Total funds		<u><u>363,064</u></u>	<u><u>300,404</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Benson Eboh-Abohi

Benson Eboh-Abohi
Trustee
Date: 16 February 2023

The notes on pages 7 to 14 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP FRS 102) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Christ Ambassadors Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The accounts have been prepared under the going concern basis, which assumes that current and future sources of funding will be adequate for the charity's needs. The Trustees continuously review the funding prospects and expenditure levels and take action to reduce expenditure should funding expectations and reserves appear inadequate. On the basis of this policy, the Board consider that the charity will continue in operational existence for the foreseeable future.

1.3 Income

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donation income is recognised on a receivable basis. Gift aid income is recognised in the period in which the donation was made.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Charitable activity costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

CHRIST AMBASSADORS MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

1. Accounting policies (continued)

1.6 Fund accounting

Unrestricted funds consist of donations received or generated for expenditure on the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	- 20% straight line
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1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Irrecoverable VAT

The Charity was not VAT registered during the year and therefore all expenditure is inclusive of any VAT charged.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

2. Income from donations

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations/Tithes	81,543	8,249	89,792
Gift Aid recoverable	13,661	-	13,661
	<u>95,204</u>	<u>8,249</u>	<u>103,453</u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations/Tithes	83,029	6,020	89,049
Gift Aid recoverable	11,513	-	11,513
	<u>94,542</u>	<u>6,020</u>	<u>100,562</u>

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	<u>38</u>	<u>38</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest	<u>36</u>	<u>36</u>

CHRIST AMBASSADORS MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

4. Costs of Charitable Activities by Fund Type

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Advancement of the Christian Faith	40,831	40,831

	Unrestricted funds 2021 £	Total 2021 £
Advancement of the Christian Faith	25,966	25,966

5. Costs of Charitable Activities by activity

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Advancement of the Christian Faith	35,562	5,269	40,831

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Advancement of the Christian Faith	21,890	4,076	25,966

CHRIST AMBASSADORS MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

5. Costs of Charitable Activities by activity (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
Independent examiner fees (governance)	2,998	2,998
Depreciation	2,271	2,271
	<u>5,269</u>	<u>5,269</u>

	Activities 2021 £	Total funds 2021 £
Independent examiner fees (governance)	2,040	2,040
Depreciation	2,036	2,036
	<u>4,076</u>	<u>4,076</u>

6. Trustee and employee remuneration

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 May 2022, no Trustee expenses have been incurred (2021 - £NIL).

There were no employees during the current or prior year.

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

7. Tangible fixed assets

	Equipment £
Cost or valuation	
At 1 June 2021	20,824
Additions	4,444
At 31 May 2022	25,268
Depreciation	
At 1 June 2021	17,091
Charge for the year	2,271
At 31 May 2022	19,362
Net book value	
At 31 May 2022	5,906
At 31 May 2021	3,733

8. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	13,661	13,493
Prepayments and accrued income	-	32
	13,661	13,525

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,415	-
Accruals	2,700	1,803
	4,115	1,803

CHRIST AMBASSADORS MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

10. Statement of funds

Statement of funds - current year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
Unrestricted funds				
General Funds	292,669	95,242	(40,831)	347,080
Restricted funds				
Homeless fund	1,715	-	-	1,715
Building fund	6,020	8,249	-	14,269
	7,735	8,249	-	15,984
Total of funds	300,404	103,491	(40,831)	363,064

The Homeless Fund is made up of donations towards a project to provide provisions for the homeless.

The Building Fund is made up of donations towards securing larger premises.

Statement of funds - prior year

	Balance at 1 June 2020 £	Income £	Expenditure £	Balance at 31 May 2021 £
Unrestricted funds				
General Funds	224,057	94,578	(25,966)	292,669
Restricted funds				
Homeless fund	1,715	-	-	1,715
Building fund	-	6,020	-	6,020
	1,715	6,020	-	7,735
Total of funds	225,772	100,598	(25,966)	300,404

CHRIST AMBASSADORS MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	5,906	-	5,906
Current assets	345,289	15,984	361,273
Creditors due within one year	(4,115)	-	(4,115)
Total	347,080	15,984	363,064

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,733	-	3,733
Current assets	290,739	7,735	298,474
Creditors due within one year	(1,803)	-	(1,803)
Total	292,669	7,735	300,404

12. Related party transactions

Unrestricted donations totalling £6,379 (2021 - £2,953) were donated by Trustees during the year.